

**FY2026 Proposed Final Budget
Presented to the Board of Directors**

**Leonardo T. Freyre, CFO
June 16, 2025**

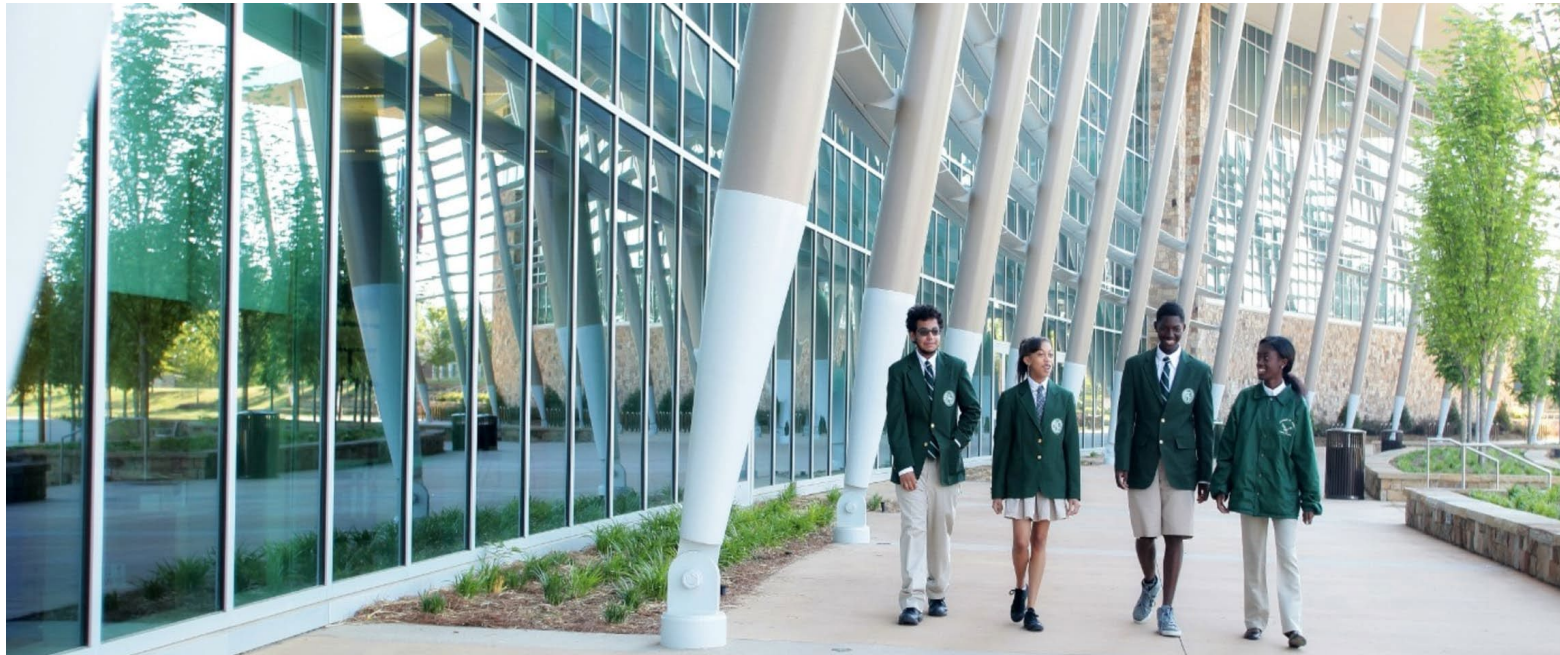


Agenda

- Mission Statement
- FY26 Budget Timeline
- Revenue Overview
- Expense Overview
- Questions & Discussion

Our Mission Statement

- Drew Charter School educates, nurtures and empowers all students to achieve their full potential as part of an exemplary, innovative, and equity-centered community.



Important Budget Dates

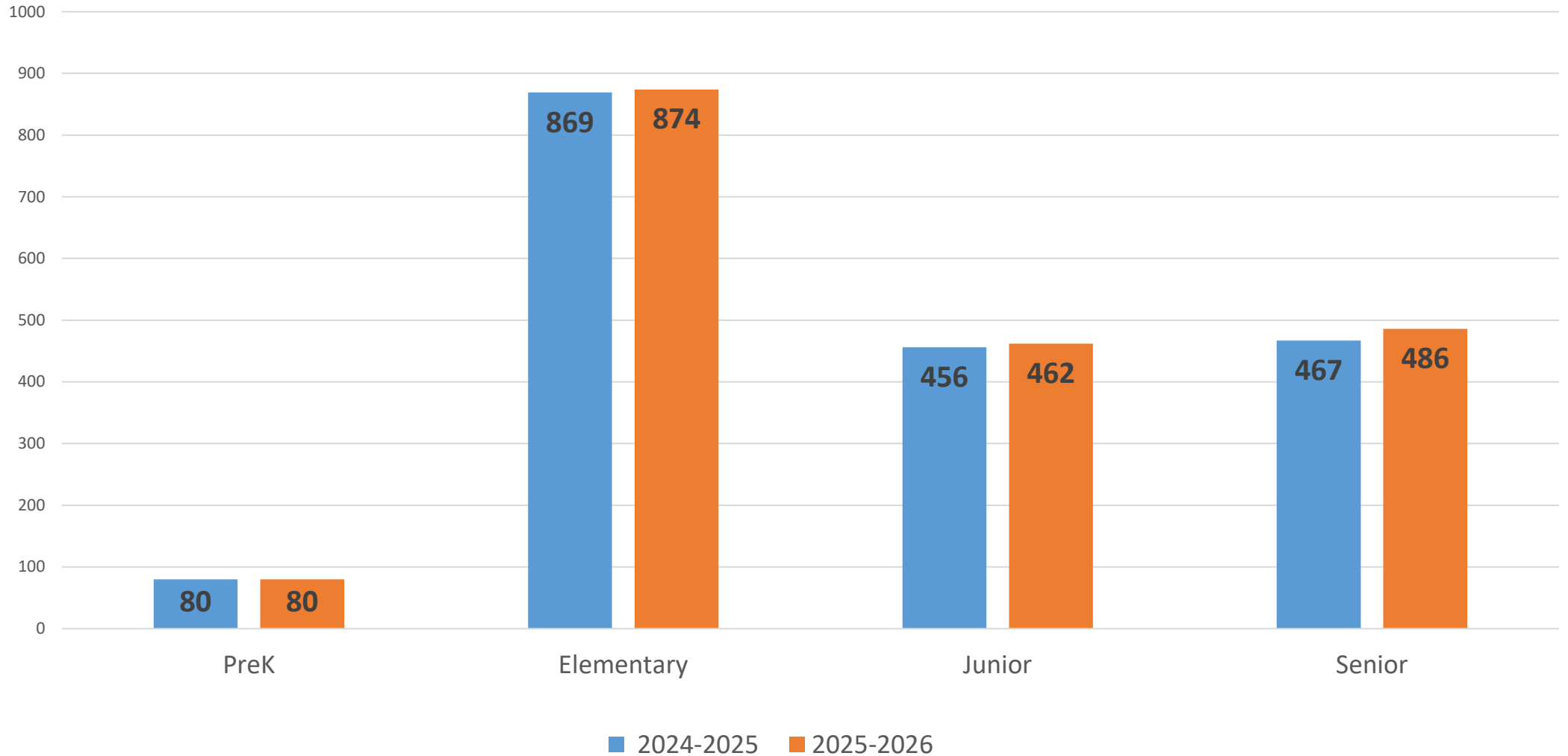
- April 17th – preliminary budget to Finance & Audit Committee (9:00 am)
- April 17th – first public budget hearing (10:30 am)
- April 17th – second public budget hearing (6:00 pm)
- April 28th – preliminary budget adopted by Board of Directors (9:00 am)
- **June 9th – final budget presentation to Finance & Audit Committee (9:00 am)**
- June 9th – final public budget hearing (10:30 am)
- June 16th – budget adopted by the Board of Directors (11:00 am)

Revenue Changes from Tentative to Final

	DESCRIPTION	AMT
	Revenue:	
1	Increased Base Revenue Projections	\$ 606,585
2	Increased Special Funds - Capital	\$ 410,000
3	Added Student Activity Funds	\$ 682,859
4	Removed East Lake Foundation - Golf Support	\$ (58,000)
5	Added East Lake Golf Club - Golf Support	\$ 68,200
6	Decreased Contributions & Gifts	\$ (50,000)
		\$ 1,659,644

Enrollment Projections

2024 – 2025 **Actual** Enrollment: 1,872
2025 – 2026 **Budgeted** Enrollment: 1,902



Revenue Sources: Major Categories

		FY26 OPERATING BUDGET							
	FY25 BUDGET	FY26 OPERATING	FY26 PREK	FY26 GRANTS	FY26 NUTRITION	FY26 SPEC. FUNDS	FY26 TOTAL BUDGET	\$ CHANGE FY26 - FY25	%CHANGE FY26-FY25
APS Revenue	46,216,989	51,011,894					51,011,894	4,794,905	10.4%
Grants	2,053,769		1,036,269	1,342,200			2,378,469	324,700	15.8%
Contrib/Gifts	100,000	50,000					50,000	(50,000)	-50.0%
eRate	125,000	125,000					125,000	-	0.0%
Other Income	2,043,266	1,212,500			1,499,958		2,712,458	669,192	32.8%
Capital Reserves	2,315,000					995,000	995,000	(1,320,000)	-57.0%
Student Activities						682,859	682,859		
Total Revenue	52,854,024	52,399,394	1,036,269	1,342,200	1,499,958	1,677,859	57,955,680	5,101,656	9.7%

- \$4.8M increase in Base Revenue – Assumed FY26 Initial QBE + APS Approved Local Rev.
- \$325K increase in grants driven by state facility and security grants.
- \$670K increase in other income, driven by improvements in projected interest income.
- Overall revenue increase of \$5.1M or 9.7%.

Revenue Sources Detail

REVENUE DESCRIPTION	FY2025 BUDGET	FY2026 BUDGET	VARIANCE	
APS - BASE REVENUE	46,063,389	50,816,935	4,753,546	10%
APS - TRANS AND NURSING	153,600	195,000	41,400	27%
SUB TOTAL - APS FUNDING	\$ 46,216,989	\$ 51,011,894	4,794,905	10%
EAST LAKE FDN - CCR AND EXT	600,000	600,000	-	0%
EAST LAKE FDN - LEADERSHIP	193,000	194,000	1,000	1%
EAST LAKE FDN - ACADEMIC RECOV	100,000	100,000	-	0%
EAST LAKE GOLF CLUB	57,000	68,200	11,200	20%
FACILITIES - STATE	-	300,000	300,000	100%
TITLE II		15,000	15,000	100%
DREW UNIVERSITY	2,500	-	(2,500)	-100%
ATLANTA URBAN HARP	65,000	65,000	-	0%
SUB TOTAL - GRANTS	\$ 1,017,500	\$ 1,342,200	324,700	32%
USDA REIMBURSEMENTS		959,973	959,973	0.0%
CASH		539,985	539,985	0.0%
SUB TOTAL - NUTRITION	\$ 1,499,958	\$ 1,499,958	-	0%
PREK COX IN FUND BALANCE	500,000	500,000	-	0%
PREK - BRIGHT FROM THE START	536,269	536,269	-	0%
SUB TOTAL - PREK	1,036,269	1,036,269	-	0%
SUB TOTAL - ERATE	\$ 125,000	\$ 125,000	-	0%
SUB TOTAL - DREW CARES	\$ 100,000	\$ 50,000	(50,000)	-50%
AFTERSCHOOL PROGRAM	350,000	350,000	-	0%
INTEREST INCOME	193,308	862,500	669,192	346%
SUB TOTAL - OTHER INCOME	\$ 543,308	\$ 1,212,500	669,192	123%
CAPITAL	1,625,000	995,000	(630,000)	-39%
FUND BALANCE	690,000		(690,000)	-100%
SUB TOTAL - OTHER INCOME	\$ 2,315,000	\$ 995,000	(1,320,000)	-57%
EQUITY CARRYOVER FY25		\$ 250,000	250,000	100%
DREW CARES		\$ 300,000	300,000	100%
STUDENT ACTIVITY FUND BAL		\$ 132,859	132,859	100%
SUB TOTAL - STUDENT ACTIVITIES	\$ -	\$ 682,859	682,859	100%
TOTAL REVENUE	\$ 52,854,024	\$ 57,955,680	5,101,656	9.7%

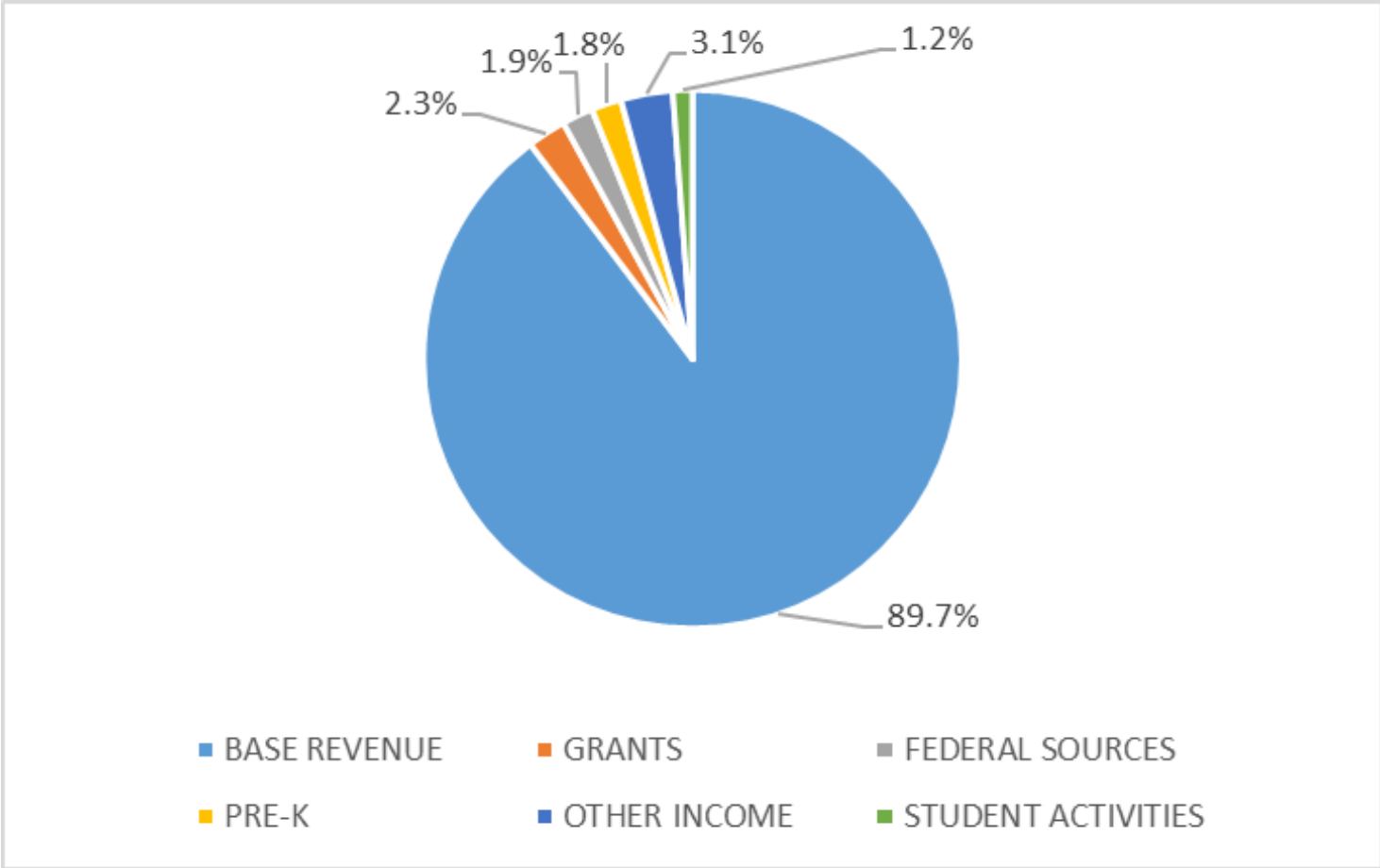
FY 2025 – 2026

Revenue Assumptions

- **Elementary Academy:**
\$29,050 Net Per Pupil Allocation
- **Junior/Senior Academies:**
\$26,821 Net Per Pupil Allocation



Revenue Sources



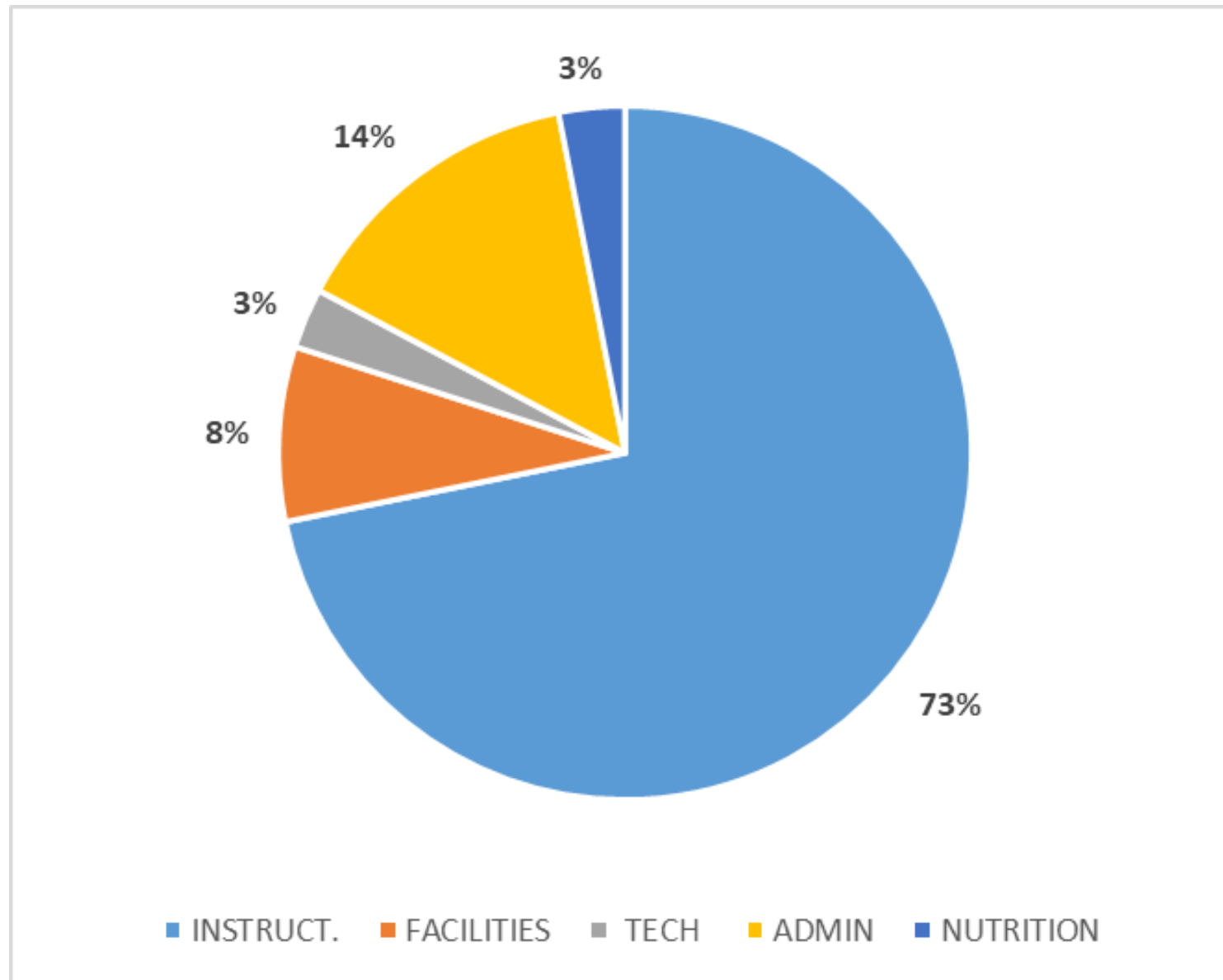
FUND TYPE CLASSIFICATION	
BASE REVENUE	QBE + LOCAL REVENUE
GRANTS	EAST LAKE FND, HARP, & STATE FACILITIES
FED GRANTS	E-RATE, USDA, & TITLE II
PRE-K	COX & BRIGHT FROM THE START
OTHER INCOME	NUTR, INTEREST REV, DREW CARES, & RISE
STUDENT ACTIVITIES	FUND BAL + DREW CARES

Expense Drivers

	FY26 OPERATING BUDGET								
	FY25 BUDGET	FY26 OPERATING	FY26 PREK	FY26 GRANTS	FY26 NUTRITION	FY26 SPEC. FUNDS	FY26 TOTAL BUDGET	\$ CHANGE FY26 - FY25	%CHANGE FY26-FY25
Instruction Prsnl	34,000,121	35,397,901	1,166,181	721,000			37,285,081	3,284,961	9.7%
Instruction NP	4,021,050	3,400,950	22,100	301,200			3,724,250	(296,800)	-7.4%
Facilities Prsnl	1,492,341	624,857			854,953		1,479,810	(12,531)	-0.8%
Facilities NP	5,263,834	2,619,289		300,000	959,658	610,000	4,488,947	(774,887)	-14.7%
Technology Prsnl	599,361	683,097					683,097	83,736	14.0%
Technology NP	877,525	900,525				385,000	1,285,525	408,000	46.5%
Admin Prsnl	6,084,130	6,984,429		20,000			7,004,429	920,299	15.1%
Admin NP	1,089,069	1,321,683					1,321,683	232,614	21.4%
Gen Fund Transfe	(573,405)	466,665	(152,012)		(314,653)		(0)	573,405	-100.0%
Student Activities						682,859	682,859		
Total Expense	52,854,024	52,399,394	1,036,269	1,342,200	1,499,958	1,677,859	57,955,680	5,101,656	9.7%
Under / (Over)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

- Largest increases reflected in instructional personnel supported by APS Base Revenue.
- Non-personnel lines increasing by \$830K driven by inflation and increases in goods and services.
- Capital spending down by \$1.3M compared to FY25.
- Overall, a Year-over-Year increase of \$5.1M or 9.7% in total budget spend.
- Budget is balanced with revenues equaling expenses.

Expense Drivers



Expense Assumptions: Personnel

- Total **personnel expenses** are budgeted to increase by approximately **\$4.3M**, which is the result of the following factors:
 - 2.0% avg. salary increases for all staff
 - \$396K in Compensation Market Adjustments
 - 8.8% anticipated increase in Medical Benefits
 - 1.13% increase in the Georgia Teachers Retirement System
 - \$750K for 6 new positions
 - \$1.220M faculty contingency fund for performance-based bonuses.

Expense Assumptions: New Positions

TITLE	FTE COUNT	COMMENTS
SPECIAL EVENTS COORDINATOR	1.0	UPGRADE FROM PART-TIME TO FULL-TIME
SCHOOL NURSE	1.0	PARTIAL OFFSET - EXISTING CONTRACTED SERVICES
FACILITIES TECH II	1.0	PARTIAL OFFSET - EXISTING CONTRACTED SERVICES
TECHNOLOGY TECH I	1.0	PARTIAL OFFSET - EXISTING CONTRACTED SERVICES
DIRECTOR OF COACHING	1.0	NO OFFSET
1:1 PARAEDUCATOR	1.0	NO OFFSET
HEAD COUNT	6.0	

Expense Assumptions: Non-Personnel

- Net **non-personnel** expenses are projected to increase by \$830K, primarily driven by inflation and increased goods and services. Examples include:
 - \$140,000 increase in School Resource Officers via APS Buyback Services
 - \$205,000 increase in Property & Casualty and Workers Compensation Policies
 - \$200,000 increase across all utilities.
 - \$80,000 increase in Fine Arts & Academic Field Trips
 - \$100,000 increase in Food Services
 - \$75,000 allocation for Strategic Planning

FY2026 Special Funds – Capital

Fund Source	Description	Planned Amount
Capital Reserves - Facilities	Carpet Tile	235,000
	Elevator Replacement	100,000
	Parking Lot Design	100,000
	VCT Floor	175,000
		\$ 610,000
Capital Reserves - Technology	Conference Room AV	150,000
	Integrated Security & Emergency Comms	235,000
		\$ 385,000
	Total	\$ 995,000

FY2026 Special Funds – Student Activities

DESCRIPTION	FY2026
Athletics	142,000
Fine Arts	155,000
Counseling & Wellness	32,625
Elementary Acad.	28,864
Junior Acad.	122,870
Senior Acad.	126,500
Contingency	75,000
Total Expense	\$ 682,859

Questions & Discussion