

Rochester Board of Education
Audit Committee Meeting of the Whole
November 17, 2008

Minutes

Attendance: Commissioners Williams, White, Campos, Elliott, Brennan and Board President Evans.
Board Staff: Ms. Henry-Wheeler and Ms. Hazel Washington. **Absent:** Commissioner Powell.

Commissioner Williams convened the meeting at 6:05PM.

- I. Freed Maxick and Battaglia (FMB) Presentation:** Kathy Barrett and Laurie Landers from Freed Maxick and Battaglia, the District's CAFR Auditor, presented their audit results for the year ending June 30, 2008. The presentation included financial highlights, required communications (SAS 114) and significant audit adjustments. Freed Maxick and Battaglia discussed significant deficiencies in Financial Accounting and Reporting, Internal Controls over Compliance and other control deficiencies in the District's Student Activity Funds and Contract for Excellence.

The meeting went into Executive Session with the CAFR Audits at 6:45PM. Commissioner White made a motion to end the Executive Session at 7:24PM and the motion was seconded by Commissioner Williams.

- II. Adjournment:** Meeting adjourned at 7:25PM.