

Rochester Board of Education
Audit Committee Meeting of the Whole
November 19, 2009

Minutes

Attendance: Commissioners Williams, Campos, Elliott, Powell, White and Board President Evans.
Board Staff: Ms. Henry-Wheeler and Ms. Shanai Lee. **Absent:** Commissioners Brennan

Commissioner Williams convened the meeting at 5:37PM.

- I. Approval of Minutes from Last Audit Committee Meeting:** The Minutes from the July 23, 2009 were approved.
- II. Freed Maxick and Battaglia (FMB) Presentation and Discussion:** Kathy Barrett and Dave Mancusco from Freed Maxick and Battaglia, the District's CAFR Auditor, presented their audit findings for the year ending June 30, 2009. The External Auditors stated that the District made significant improvements in Payroll Certification over last year. The District was also recognized for their timely preparation of documentation for the audit and for their identification and communication of concerns throughout the year which minimizes adjustments required during the audit. The External Auditors' stated that while there were continued problem areas with the Student Activity Funds, the District was no better or worse than most districts in this area.
- III. Executive Session:** The Board members and the External Auditors went into Executive Session at 6:10PM to discuss the External Auditors' audit findings.
- IV. Adjournment:** Meeting adjourned at 6:33PM.