

Rochester Board of Education

Finance Committee

April 12, 2005 at 5:30 p.m.

Present: Commissioners Evans, Garcia, and Powell, Ms. Rohring, Mr. Marini

Commissioner Powell convened the meeting at 5:39 p.m.

I. Receive and Review Monthly Financial Reports

Commissioner Powell asked if everyone had an opportunity to look over the monthly financial reports and whether anyone had any questions.

Motion to accept the monthly financial reports and recommend to BOE by Commissioner Garcia. Seconded by Commissioner Evans. Adopted 3-0.

II. Receive and Review Resolutions for March Business Meeting

a. Budget Amendment

Motion to recommend the three budget amendment resolutions to the Board for approval at the April Business Meeting by Commissioner Evans, Seconded by Commissioner Garcia. Adopted 3-0.

b. Hungerford resolution

Mr. Marini indicated that there have been extra demands on the Internal Audit Department this fiscal year. To enable the department to complete its 2004-05 work plan before transitioning its reporting relationship to the Superintendent on July 1, 2005, additional staff is needed. The District has contracted with this firm before; the same individual will again be assigned to work with the District.

Commissioner Powell asked about the hourly rate for the auditor.

Mr. Marini did not have the information on hand, but stipulated that the individual that is part of the contract is a CPA, more highly qualified than the staff person that was out ill for an extended period during the fiscal year.

Motion to advance the resolution to the full Board for consideration made by Commissioner Garcia. Seconded by Commissioner Evans. Adopted 3-0.

Adjournment:

Motion to adjourn the meeting by Commissioner Garcia. Seconded by Commissioner Evans. Adopted 3-0 at 5:46 p.m.