

**Rochester Board of Education
Finance Committee
February 8, 2007 at 6:00 p.m.**

Attendance: Commissioners Evans, Brennan, and Thompson; District Staff Mr. Coney, Mr. Keysa, Mr. Connors, and Ms. Wilson; and Board Staff Ms. Lee (Commissioner Thompson arrived at 6:30p.m.)

Commissioner Evans convened the meeting at 6:12 p.m.

Commissioner Evans requested that the agenda be amended to discuss the Budget Calendar and Budget Process Update immediately following the review of the January financial reports.

Motion to approve the agenda with the above revision made by Commissioner Brennan. Seconded by Commissioner Evans. Adopted 2-0 with Commissioner Powell absent.

I. Approve January Finance Committee Meeting Minutes

Motion to approve the December minutes made by Commissioner Brennan. Seconded by Commissioner Evans. Adopted 2-0.

II. Receive and Review Monthly Financial Reports – motion to accept and recommend acceptance to the Board.

The Committee discussed the Revenue Summary Report, Grant Revenue Summary Report, Available Funds Report, Available Funds Financial Analysis, Cash Flow Analysis Report and 2006-2007 Budget Amendments. Commissioner Evans asked for clarification of the Cash Flow Analysis presented to the Board including a status of the review that is being conducted by the accounting staff. Mr. Coney reported that the accounting staff is in the process of the review and has completed a monthly reconciliation and analysis of the January cash balance. Mr. Connors explained that the 2006-2007 budget amendments increased the budget by \$14K.

Motion to accept and recommend acceptance the January financial reports made by Commissioner Brennan. Seconded by Commissioner Evans. Adopted 2-0.

Per the Chairman Powell's request at the January Finance Committee meeting, Mr. Connors provided the Committee with a report presenting the amount of funding received from the State over the past three years.

III. Budget Calendar and Budget Process Update

Mr. Connors presented the proposed 2007-08 Budget Calendar detailing the budget review process.

IV. Review of Proposed Resolutions for the February 2007 Board Business Meeting – motion to advance to Board for consideration.

The Committee discussed Business Information Technology and Education Facilities resolutions. Commissioner Evans requested that the resolutions for the Information Technical Services Contract and Window Washing services should be divided into separate resolutions for each company that the District will engage. Commissioner Brennan agreed.

Motion to advance the following resolutions to the Board for consideration made by Commissioner Brennan. Seconded by Commissioner Evans. Adopted 2-0.

- a. Pervasive Solutions

- b. Lovetro.com
- c. Consilium1
- d. Fiber technologies Network, LLC
- e. PAETEC Communications, Inc.
- f. RONCO Communications and Electronics, Inc.
- g. ICS Telecom
- h. College Board
- i. Blackmon-Farrell Electric, LLC
- j. Eastcoast Electric, LLC
- k. Kuitems Construction, Inc.
- l. Lloyd Mechanical Co., LLC
- m. Two brothers Contracting, Inc.
- n. TES Environmental Corporation
- o. American Building Maintenance Company
- p. Power Team Maintenance Co., Inc.
- q. State Education Department – Revision of Financial Information (Form FP-FI)

V. Next meeting

The next meeting is scheduled for Thursday, March 8, 2007 at 5:30 p.m., immediately followed by a Committee of the Whole meeting at 6:30 p.m. to discuss the Facilities change order process.

Adjournment: Motion to adjourn made by Commissioner Brennan. Seconded by Commissioner Evans.
Adopted 2-0 at 7:06 p.m.