

Rochester Board of Education
Finance Committee
March 8, 2007 at 5:30 p.m.

Attendance: President Garcia and Commissioners Evans, Brennan, and Powell; District Staff Dr. Rivera, Mr. Coney, Mr. Keysa, Mr. Connors, and Ms. Wilson; and Board Staff Ms. Lee.

Chairman Powell convened the meeting at 5:35 p.m.

Chairman Powell requested that the agenda be amended to discuss Superintendent Rivera's Revenue Assumptions immediately following the review of the February financial reports.

Motion to approve the agenda with the above revision made by Commissioner Evans. Seconded by Commissioner Brennan. Adopted 3-0.

I. Approve February Finance Committee Meeting Minutes

Motion to approve the December minutes made by Commissioner Evans. Seconded by Commissioner Brennan. Adopted 3-0.

II. Superintendent Rivera – Revenue Assumptions

Dr. Rivera presented the 2007-08 Draft Budget Revenue Assumptions and stated that the budget was built on conservative revenue projections. He explained that the revenues fall into four major categories: New York State Aid (59% of the District's budget), City of Rochester Aid (19% of the District's budget), grants (17% of the District's budget), and other revenues (5% of the District's budget). Commissioner Brennan asked if the City provided the District with written confirmation of the amount of 2007-08 aid. Dr. Rivera responded that the District had not yet received written confirmation.

Motion to advance the Revenue Assumptions made by Commissioner Evans. Seconded by Commissioner Brennan. Adopted 3-0.

III. Receive and Review Monthly Financial Reports – motion to accept and recommend acceptance to the Board.

The Committee discussed the Revenue Summary Report, Grant Revenue Summary Report, Available Funds Report, Available Funds Financial Analysis, and Cash Analysis Report. Commissioner Evans asked for clarification of the accounting treatment of the BOCES category presented in the Available Funds Report. Mr. Connors explained that the different accounting treatment is mandated by the State. Commissioner Brennan stated that the Committee appreciated the steps that the Finance organization has taken to improve the Cash Analysis Report. Mr. Coney stated that the organization is still working towards developing a more reliable system generated report.

Motion to accept and recommend acceptance the February financial reports made by Commissioner Evans. Seconded by Commissioner Brennan. Adopted 3-0.

IV. Review of Proposed Resolutions for the March 2007 Board Business Meeting – motion to advance to Board for consideration.

The Committee discussed Business Information Technology, Procurement & Supply, and Education Facilities resolutions. President Garcia expressed concern that businesses located within the city were not awarded

contracts. He stated that in the future he would like an explanation of why comparable businesses located within the city were not considered or awarded contracts. Mr. Coney said that this concern will be taken into consideration.

Motion to advance the following resolutions to the Board for consideration made by Commissioner Evans. Seconded by Commissioner Brennan. Adopted 3-0.

- a. Oracle Training Credits
- b. Audiology Supplies & Equipment Contract
- c. LDL Pool
- d. AAC Contracting, Inc.
- e. A.M. Stern Inc.
- f. Monroe Piping & Sheet Metal, LLC
- g. Steve General Contractor, Inc.
- h. Steve General Contractor, Inc.
- i. Steve General Contractor, Inc.
- j. Charter Development Company, LLC
- k. City of Rochester (Project Construction: Thomas P. Ryan Community Center/School No. 33)
- l. City of Rochester (Issuance of Notes/Bonds)
- m. Stantec Architecture, Inc.
- n. The Pike Company
- o. Genesee Valley Real Estate Company, LLC
- p. The Downing Corporation
- q. Envoy Environmental Consultants, Inc.
- r. O'Brien & Gere

V. Next meeting

The next meeting is scheduled for Tuesday, April 17, 2007 at 5:30 p.m., immediately followed by a Committee of the Whole meeting at 6:30 p.m. to discuss the proposed 2007-08 budget.

Adjournment: Motion to adjourn made by Commissioner Evans. Seconded by Commissioner Brennan. Adopted 3-0 at 6:30 p.m.