

Rochester Board of Education

Finance Committee

April 17, 2008
5:30 p.m.

MINUTES

Attendance: Commissioners Powell (Chair) and Elliott, District Staff: V. Carfagna and T. Keysa and Board Staff H. Washington.

Commissioner Powell convened the meeting at 5:34 p.m.

I. Minutes for March

Motion to approve the March Finance Committee minutes was made by Commissioner Elliott. Seconded by Commissioner Powell. **Adopted 2-0**

II. March Monthly Financial Reports

The Committee reviewed the Revenue Summary Report, Grant Revenue Summary Report, Available Funds Report, Available Funds Financial Analysis, Cash Balance Report and Budget Amendments.

V. Carfagna pointed out that in the past revenue anticipation notes were issued in order to meet cash flow needs, which meant that the District had to borrow in anticipation of revenue to be received. The City's payment schedule to the District was adjusted in order to avoid the need for borrowing and has saved the District 900k a year.

Motion to accept and recommend approval of the March Financial Reports and budget amendments to the full Board was made by Commissioner Elliott. Seconded by Commissioner Powell. **Adopted 2-0**

III. Proposed Resolutions for April 2008 Board Business Meeting

The Committee reviewed Procurement & Supply and Educational Facilities resolutions.

In the discussion of Education Facilities resolution, Commissioner Elliott expressed a concern regarding the language used in contracts that allow an option to renew for 4 additional 1 year periods and that it limits the opportunities for bidding. V. Carfagna explained that contracts can be bid on a 1 year basis or for multiple years; using the option to renew for additional years, eliminates the need to bid on an annual basis, that longer contracts allow for better pricing and that the price is locked in for the period stated.

Motion to advance the following resolutions to the Board for consideration was made by Commissioner Elliott. Seconded by Commissioner Powell. **Adopted 2-0**

a. PROCUREMENT & SUPPLY

1. **Athletic Uniforms**
2. **Early Childhood Learning Material**
3. **Educational Software**
4. **Lock & Door Closers**

b. FACILITIES

i. Final Payments

1. **Connors Haas, Inc.**
2. **Kaplan-Schmidt Electric, Inc.**

DRAFT: NOT APPROVED BY COMMITTEE

3. **LeClaire-Fleming Mechanical Contractors, Inc.**
4. **Monroe Piping and Sheet Metal, LLC**
5. **Unified Mechanical Contractors, Inc.**

ii. **Projects - Renovations**

1. **School No. 15, Monroe High School and School Without Walls**
2. **School No. 35, 36, 43 and 52**
3. **Franklin Educational Campus**
4. **School of the Arts**
5. **School Without Walls Foundation Academy**

iii. **Other**

1. **New York State Education**

IV. Next Meeting – May 15, 2008 at 5:30 p.m.

Adjournment: Motion to adjourn at 6:02 p.m. was made by Commissioner Elliott. Seconded by Commissioner Powell. **Adopted 2-0**

Prepared by H. Washington