

2022 Bond Referendum Financial Summary

Project	Description	Budget			Approved Awards	Actual/Paid to Date	Outstanding	Available Balance
		Original Budget	Adjustments	Current Budget				
Soft Costs (Pre-Referendum Expenses, Professional fees, etc.)								
Pre-Referendum & Bond Sale	Professional Fees, Election, and Bond Sale	\$ -	\$ 320,000	\$ 320,000	\$ 319,607	\$ 319,607	\$ -	\$ 394
Roofing #1	Shingle Roofing at Wall High School	\$ 471,900	\$ (38,423)	\$ 433,477	\$ 265,000	\$ 260,551	\$ 4,449	\$ 168,477
Site Package	Site Improvements at Allenwood & West Belmar	\$ 229,636	\$ (8,965)	\$ 220,671	\$ 220,520	\$ 218,517	\$ 2,003	\$ 151
GC Package	General Construction - Interior Renovations at all schools	\$ 2,176,858	\$ (84,983)	\$ 2,091,875	\$ 1,297,112	\$ 1,129,190	\$ 167,922	\$ 794,763
Athletic Field Improvements	Athletic Improvements at Wall High School	\$ 825,455	\$ (32,225)	\$ 793,230	\$ 691,960	\$ 367,799	\$ 324,161	\$ 101,270
HVAC Improvements	HVAC Improvements at all K-12 Schools	\$ 2,786,993	\$ (108,803)	\$ 2,678,190	\$ 1,988,656	\$ 1,720,720	\$ 267,936	\$ 689,534
BUR Roofing #2	Built-up Roofing at all k-12 Schools	\$ 1,193,683	\$ (46,601)	\$ 1,147,082	\$ 679,720	\$ 667,310	\$ 12,410	\$ 467,362
		\$ 7,684,525	\$ -	\$ 7,684,525	\$ 5,462,574	\$ 4,683,694	\$ 778,881	\$ 2,221,951
Hard Costs & Contingency (Construction Costs & Contingency)								
Roofing #1	Shingle Roofing at Wall High School	\$ 3,617,900	\$ (2,917,262)	\$ 700,638	\$ 700,638	\$ 700,638	\$ -	\$ (0)
Site Package	Site Improvements at Allenwood & West Belmar	\$ 1,760,543	\$ 40,296	\$ 1,800,839	\$ 1,800,839	\$ 1,751,546	\$ 49,292	\$ 0
General Construction	General Construction - Interior Renovations at all schools	\$ 16,689,251	\$ 118,594	\$ 16,807,845	\$ 14,778,993	\$ 4,489,010	\$ 10,289,983	\$ 2,028,852
Athletic Fields	Athletic Improvements at Wall High School	\$ 6,328,485	\$ (118,594)	\$ 6,209,891	\$ 1,186,825	\$ -	\$ 1,186,825	\$ 5,023,066
HVAC Package	HVAC Improvements at all K-12 Schools	\$ 21,366,934	\$ 8,289,966	\$ 29,656,900	\$ 29,606,394	\$ 8,876,906	\$ 20,729,488	\$ 50,506
Roofing #2	Built-up Roofing at all k-12 Schools	\$ 9,151,570	\$ (5,413,000)	\$ 3,738,570	\$ 3,512,314	\$ 3,129,833	\$ 382,481	\$ 226,256
		\$ 58,914,683		\$ 58,914,683	\$ 51,586,003	\$ 18,947,933	\$ 32,638,070	\$ 7,328,680
				\$ (0)				
Bond Referendum Total Cost:		\$ 66,599,208	\$ -	\$ 66,599,208	\$ 57,048,577	\$ 23,631,627	\$ 33,416,951	\$ 9,550,631
Bond Question No. 1:					\$ 53,078,733			
Bond Question No. 2:					\$ 13,520,475			
Bond Referendum Approved Total:					\$ 66,599,208	\$ 66,599,208		