

Comparison of Proposed Rates with Last Year's Rates

	Maintenance & Operations	Interest & Sinking Fund*	Total	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	\$ 0.78690	\$ 0.41140 *	\$ 1.19830	\$ 7,968	\$ 5,456
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 0.76512	\$ 0.40979 *	\$ 1.17490	\$ 8,309	\$ 5,354
Proposed Rate	\$ 0.77010	\$ 0.35814 *	\$ 1.12824	\$ 8,105	\$ 5,354

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment or both. The bonds and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 325,827	\$ 316,879
Average Taxable Value of Residences	\$ 223,770	\$ 231,017
Last Year's Rate Versus Proposed Rate Per \$100 Value	\$ 1.1983	\$ 1.12824
Taxes Due on Average Residence	\$ 2,681	\$ 2,606
Increase (Decrease) in Taxes		\$ (75)

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in the tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.12827. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of 1.12827.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 20,052,547
Interest & Sinking Fund Balance(s)	\$ 27,713,454

A School district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.