



*INDEPENDENT SCHOOL
DISTRICT NO. 192
Proposed Levy Certification-
Taxes Payable 2010*

September 14, 2009



TAX LEVY CALENDAR

- ❖ July District Input –Enrollment, H / Safety Proj,
- ❖ August Set Dates and Location of Levy Hearings
- ❖ September Certify Proposed Levy (1)
- ❖ November County Mails Levy Notices
- ❖ December Certify Final Tax Levy

Fall 09 Levy Provides Funding For School Year 2010-11

- ❖ (1) Except for new voter approved tax levies, the final levy cannot exceed the proposed levy certified in September



AUTHORITY FOR SCHOOL LEVIES

❖ A School District Tax Levy Is Usually Determined By:

- STATE FUNDING FORMULA
(which includes state aid)
- OR
- VOTER APPROVED
(debt service / excess operating)

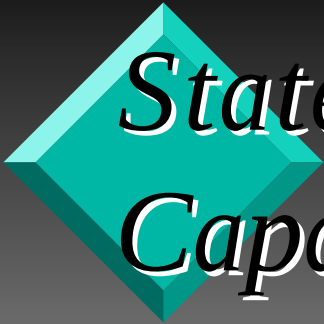


ISD# 192 LEVY CERTIFICATION

<u>Levy Desc.</u>	<u>Tax Pay 2010</u>	<u>Tax Pay 2009</u>	<u>\$ Increase</u>	<u>% Increase</u>
General Fund	6,511,792.57	6,776,686.10	-264,893.53	-3.91
Community Service	410,451.18	385,483.72	24,967.46	6.48
Debt Service	13,960,852.18	13,364,028.18	596,824.00	4.47
<u>Total</u>	<u>20,883,095.93</u>	<u>20,526,198.00</u>	<u>356,897.93</u>	<u>1.74</u>

GENERAL FUND

<u>General Fund Programs</u>	<u>Levy Category</u>	<u>Tax Pay 2010</u>	<u>Tax Pay 2009</u>	<u>\$ Increase</u>
Operating Ref.	Voter Approved	3,554,924.33	3,475,484.02	79,440.31
Equity / Trans	State FF	720,378.44	795,637.34	-75,258.90
Alt Teach Comp	State FF	463,773.46	480,495.98	-16,722.52
Safe Schools	State FF	262,550.21	248,303.65	14,246.56
Operating Capital-Maint.	State FF	879,134.01	886,889.31	-7,755.30
Health / Safety	Req. Exp	186,441.76	480,031.73	-293,589.97
Building Lease	Prog. Exp	327,693.83	299,193.66	28,500.17
Career Tech.	Prog. Exp	98,792.05	101,150.41	-2,358.36
Re-employment	Prog. Exp	18,104.48	9,500.00	8,604.48
TOTAL		6,511,792.57	6,776,686.10	-264,893.53



State Funding Formula-Tax Capacity Decrease

Alternative Teacher Compensation:

Total Revenue = EST Oct 1 Enrollment*Formula Revenue
(\$260)

	Pay 2010	Pay 2009
Revenue	1,678,549.60	1,662,076.00
State Aid 65%	1,091,057.24	1,080,349.40
Potential Levy Revenue	587,492.36	581,726.60
(Equalization Aid)=Levy Revenue*(Tax Cap / Enrollment) / Equalizing Factor *-1	129,817.63	112,908.87
Net Levy	457,674.73	468,817.73
Levy adjusted in subsequent years reflecting actual enrollment		

Community Service fund

<u>Community Educ. Fund Programs</u>	<u>Levy Category</u>	<u>Tax Pay 2010</u>	<u>Tax Pay 2009</u>	<u>\$ Increase</u>
Basic C. E.	State FF	206,447.35	170,869.49	35,577.86
ECFE	State FF	115,302.73	120,784.14	-5,481.41
Home Visiting	Prog. Exp	4,576.00	4,712.00	-136.00
Disabled Adults	Prog. Exp	1,198.00	1,198.00	.00
School Age Care	Prog. Exp	82,927.10	87,920.09	-4,992.99
TOTAL		410,451.18	385,483.72	24,967.46



Debt Service fund

<u>Debt Service Fund</u>	<u>Levy Category</u>	<u>Tax Pay 2010</u>	<u>Tax Pay 2009</u>	<u>\$ Increase</u>
Debt Service-Principal and Interest –Bonded Debt	Voter Approved	13,590,686.23	12,992,406.18	598,280.05
OPEB-(Other Post Empl. Benefits)	Prog. Exp	370,165.95	371,622.00	-1,456.05
TOTAL		13,960,852.18	13,364,028.18	596,824.00

OPEB funds provide expenditure relief to the General Fund –These funds have allowed us to provide additional classroom support impacting class size.



ISD#192 Tax Rate Comparison

Net Tax Capacity-

Pay 2009	49.24%
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Pay 2010	53.42%
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Market Value Rate-

Pay 2009	.13660%
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Pay 2010	.14617%
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ISD#192 Tax Rate

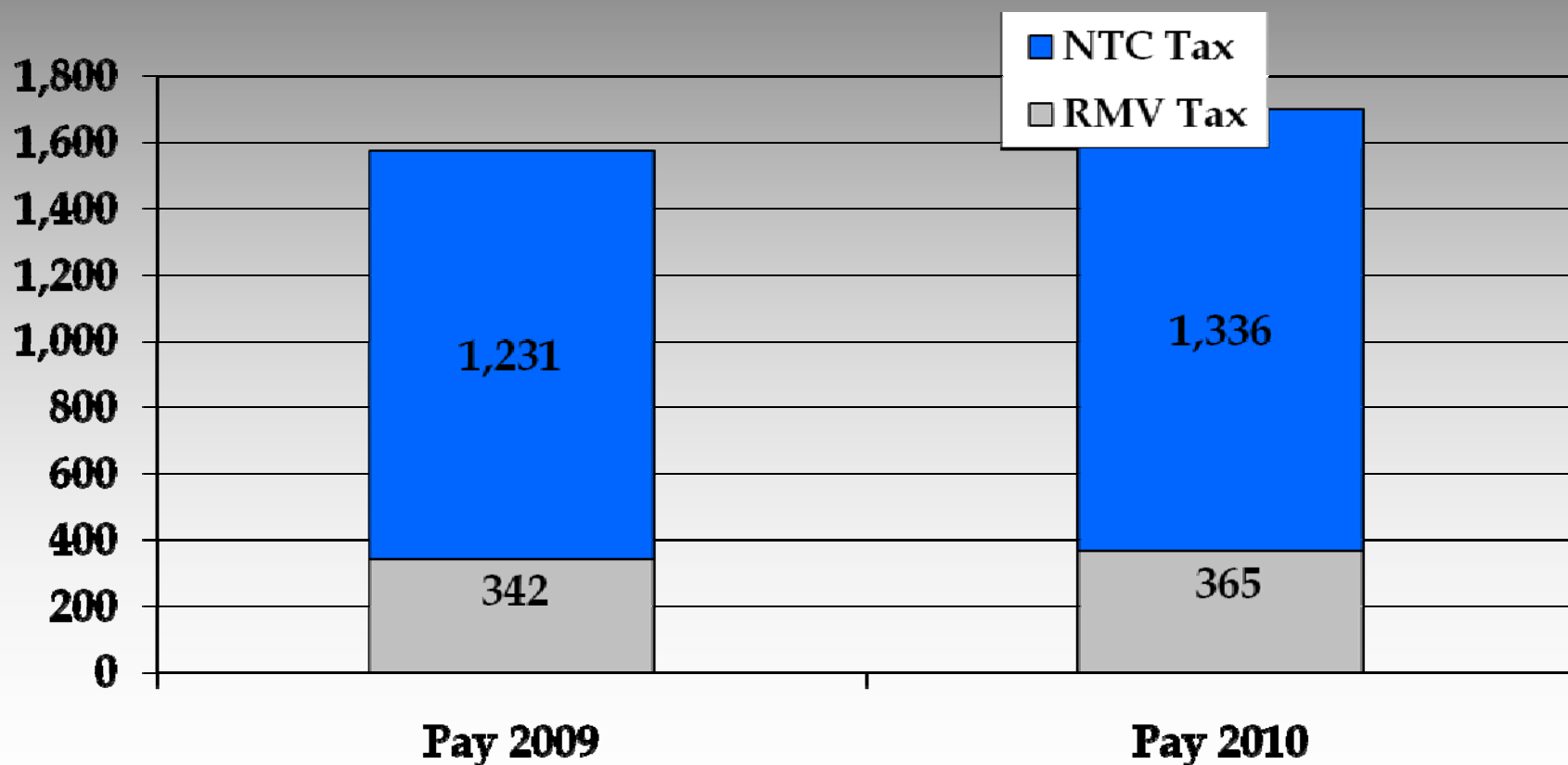
Tax Capacity and Market Value Tax Rate changes are influenced more by the downturn in the housing market than by School District 1.75% levy increase-

	Pay 2010	Pay 2009
Tax Capacity	29,040,520	30,935,669
Market Value	2,549,034,750	2,759,418,725



ISD# 192 Levy-2yr comparison *Residential Property -250,000*

School District Only





School Board Action

- ❖ Approve Preliminary Levy and notify MDE and County by October 1.

Board is asked to approve a “maximum” levy. Approving the levy in this manner precludes the School Board from reconvening and recertifying should the levy amount change due to technical formula adjustments or corrections or data updates.