

**SPECIAL EDUCATION DISTRICT OF LAKE COUNTY
BUDGET SUMMARY WITH PROJECTIONS
ALL FUNDS**

	ORIGINAL BUDGET 2024-25	AMENDED BUDGET 2024-25	Estimated Actual Budget 2024-25	4/18/25 Draft Budget 2025-26	4/24/25 Draft Budget 2025-26
BEGINNING FUND BALANCE	\$14,042,398	\$16,030,141	\$25,180,081	\$19,195,229	\$19,195,229
TOTAL REVENUES	52,878,926	54,543,903	52,760,016	59,083,148	57,743,521
TOTAL EXPENSES	51,568,002	59,140,618	58,744,868	62,632,433	62,665,560
REVENUE OVER (UNDER) EXPENSE	1,310,924	(4,596,715)	(5,984,852)	(3,549,285)	(4,922,038)
ENDING FUND BALANCE	\$15,353,323	\$11,433,426	\$19,195,229	\$15,645,944	\$14,273,191

*Unaudited Amounts

SPECIAL EDUCATION DISTRICT OF LAKE COUNTY					
BUDGET SUMMARY WITH PROJECTIONS					
EDUCATION FUND					
	ORIGINAL BUDGET 2024-25	AMENDED BUDGET 2024-25	Estimated Actual Budget 2024-25	4/17/25 Draft Budget 2025-26	4/24/25 Draft Budget 2025-26
BEGINNING CASH FUND BALANCE	\$10,667,203	\$12,931,484	\$15,934,058	\$8,017,165	\$8,017,165
REVENUES					
LOCAL SOURCES					
DISTRICT TUITION	35,678,837	32,700,656	32,849,683	38,033,798	38,033,798
CONTRACT/ITIN/MISC BILLING	3,210,833	4,518,862	3,523,269	3,769,898	3,769,898
ROE & FOUNDATION REIMB	222,350	1,262,901	375,000	375,000	375,000
ROE REIMB		1,200,000	1,250,000	1,337,500	1,337,500
1999 CONNECTIONS REIMB	840,000	1,435,000	812,000	850,000	850,000
ALOP PROGRAM	1,200,000	0	0	0	0
ESY Reimbursement		768,294	607,686	782,074	782,074
Breakfast/Lunch Sales			11,500	12,000	12,000
OTHER LOCAL SOURCES	300,000	650,000	724,700	650,000	650,000
TOTAL LOCAL SOURCES	41,452,020	42,535,713	40,153,838	45,810,270	45,810,270
MEDICAID FLOW THROUGH	800,000	0			
STATE SOURCES					
ALOP		1,285,814	1,285,814	1,285,814	1,285,814
EBF(Prev Personnel Reimb)	3,751,500	3,751,446	3,751,446	3,751,446	3,751,446
DRS PROGRAM (prev federal)	200,000	287,063	171,600	145,000	145,000
STATE FREE BKFST & LUNCH	3,000	3,000	2,300	2,500	2,500
TOTAL STATE SOURCES	3,954,500	5,327,323	5,211,160	5,184,760	5,184,760
FEDERAL SOURCES					
MEDICAID ADMIN COST	320,000	300,000	362,740	250,000	250,000
MEDICAID FEE FOR SERVICE		500,000	635,762	700,000	700,000
MEDICAID COST SETTLEMENT		496,962	450,000	450,000	450,000
COMMUNITY PARTNERSHIP GRANT	0	0	0	0	0
ESSER	700,000	49,708	49,708	0	0
ERATE	250,000	0	0	0	0
FEMA	0	0	0	0	0
National School Breakfast		110,500	102,000	105,000	105,000
National School Lunch	210,000	169,000	156,000	160,000	160,000
TOTAL FEDERAL SOURCES	1,480,000	1,626,170	1,756,210	1,665,000	1,665,000
TOTAL REVENUES	47,686,520	49,489,206	47,121,208	52,660,030	52,660,030
REV - ON BEHALF PAYMENTS	17,000,000	17,000,000	17,000,000	17,000,000	17,000,000

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SPECIAL EDUCATION DISTRICT OF LAKE COUNTY
BUDGET SUMMARY WITH PROJECTIONS
OPERATIONS & MAINTENANCE FUND

	BUDGET 2024-25	AMENDED BUDGET 2024-25	Estimated Actual Budget 2024-25	4/17/25 Draft Budget 2025-26	4/24/25 Draft Budget 2025-26
BEGINNING FUND BALANCE	\$680,713	\$680,713	\$5,001,753	\$6,707,925	\$6,707,925
REVENUES:					
Interest on Investments	23,896	35,000	176,786	35,000	35,000
District Contrib - O&M Assessment	3,370,268	3,370,268	3,370,268	3,673,592	3,673,592
Housing Formula Fees	36,540	36,540	36,540	38,745	38,745
Lease Termination Agreement	105,352	103,794	103,794	0	0
Energy Rebates		400,000	400,000	0	0
Donation	65,000	50,000	50,000	0	0
Facility Rental Fees/Misc	0	12,000	12,000	12,000	12,000
State-School Maintenance Grant	50,000	50,000	50,000	0	50,000
E-Rate Reimbursement			99,452	117,392	117,392
TOTAL REVENUES	3,651,056	4,057,602	4,298,840	3,876,729	3,926,729
EXPENSES:					
Salaries	1,116,544	1,168,976	1,105,858	1,172,210	1,172,210
Employee Benefits	275,500	349,673	325,958	345,516	345,516
Purchased Services	2,500,000	950,000	806,130	850,000	850,000
Supplies	625,282	550,000	515,000	625,000	625,000
Capital Outlay	500,000	3,956,126	2,892,322	75,000	75,000
Capital Outlay-Fairhaven Purch/Renovation	0	1,500,000	922,000		100,000
Non-Capital Equipment	50,000	50,000	25,000	50,000	50,000
Dues/Fees	500	400	400	500	500
Contingencies	0	0	0	500,000	500,000
TOTAL EXPENSES	5,067,826	8,525,176	6,592,668	3,618,226	3,718,226
REVENUE OVER (UNDER) EXPENSE	(1,416,770)	(4,467,574)	(2,293,828)	258,503	208,503
TSF TO EDUCATION FUND				(\$3,000,000)	(\$3,000,000)
TSF TO CAPITAL PROJECTS FUND				(\$3,250,000)	(\$3,250,000)
TSF FROM EDUCATION FUND	\$1,500,000	\$1,500,000	\$1,500,000		
TSF FROM EDUCATION FUND		\$2,500,000	\$2,500,000		
ENDING FUND BALANCE	\$763,943	\$213,140	\$6,707,925	\$716,428	\$666,428

*Unaudited Amounts

SPECIAL EDUCATION DISTRICT OF LAKE COUNTY
BUDGET SUMMARY WITH PROJECTIONS
DEBT SERVICE FUND

	BUDGET 2024-25	AMENDED BUDGET 2024-25	Estimated Actual Budget 2024-25	4/17/25 Draft Budget 2025-26	4/24/25 Draft Budget 2025-26
BEGINNING FUND BALANCE	\$181,976	\$192,326	\$200,947	\$219,536	\$219,536
REVENUES:					
Interest on Investments	2,000	3,500	22,139	15,000	15,000
Member District Contribution	278,000	278,000	278,000	170,625	170,625
TOTAL REVENUES	280,000	281,500	300,139	185,625	185,625

EXPENSES:					
Principal	240,000	240,000	240,000	150,000	150,000
Interest	38,000	38,000	38,000	20,625	20,625
Fees	350	3,200	3,550	3,550	3,550
TOTAL EXPENSES	278,350	281,200	281,550	174,175	174,175
REVENUE OVER (UNDER) EXPENSE	1,650	300	18,589	11,450	11,450
ENDING FUND BALANCE	\$183,626	\$192,626	\$219,536	\$230,986	\$230,986

*Unaudited Amounts

SPECIAL EDUCATION DISTRICT OF LAKE COUNTY
BUDGET SUMMARY WITH PROJECTIONS
TRANSPORTATION FUND

	ORIGINAL BUDGET 2024-25	AMENDED BUDGET 2024-25	Estimated Actual Budget 2024-25	4/17/25 Draft Budget 2025-26	4/24/25 Draft Budget 2025-26
BEGINNING FUND BALANCE	\$683,532	\$711,079	\$785,177	\$507,786	\$507,786
REVENUES:					
Interest on Investments	5,600	3,500	24,538	15,000	15,000
State Transportation Claim	718,750	440,715	370,620	400,000	200,000
TOTAL REVENUES	724,350	444,215	395,158	415,000	215,000

EXPENSES:					
Salaries	70,583	70,583	70,583	153,250	153,250
Employee Benefits	29,000	29,000	29,000	63,986	63,986
300 Purchased Services	19,710	19,710			
300 Prevocational Work Runs	550,000	550,000	550,000	577,500	577,500
300 Mobility/Community Trips	16,023	16,023	16,000	16,800	16,800
Supplies	3,496	3,496			
Capital Outlay - Vehicles	0	0	6,966	50,000	50,000
TOTAL EXPENSES	688,812	688,812	672,549	861,536	861,536
REVENUE OVER (UNDER) EXPENSE	35,538	(244,597)	(277,391)	(446,536)	(646,536)
TRANSFER FROM ED FUND	0	0	0	0	1,000,000
ENDING FUND BALANCE	\$719,070	\$466,482	\$507,786	\$61,250	\$861,250

*Unaudited Amounts

SPECIAL EDUCATION DISTRICT OF LAKE COUNTY
BUDGET SUMMARY WITH PROJECTIONS
IMRF FUND

	BUDGET 2024-25	AMENDED BUDGET 2024-25	Estimated Actual Budget 2024-25	4/17/25 Draft Budget 2025-26	4/24/25 Draft Budget 2025-26
BEGINNING FUND BALANCE	\$1,828,974	\$1,514,539	\$3,258,146	\$2,992,817	\$2,992,817
REVENUES:					
Interest on Investments	25,000	35,000	142,541	75,000	75,000
Member District Levy	500,000	500,000	500,000	500,000	500,000
Reimb-Staff on Bus	12,000	2,130	2,130	2,343	2,343
TOTAL REVENUES	537,000	537,130	644,671	577,343	577,343

EXPENSES:					
Benefit - IMRF	922,732	1,000,000	910,000	991,900	991,900
TOTAL EXPENSES	922,732	1,000,000	910,000	991,900	991,900
REVENUE OVER (UNDER) EXPENSE	(385,732)	(462,870)	(265,329)	(414,557)	(414,557)
ENDING FUND BALANCE	\$1,443,242	\$1,051,669	\$2,992,817	\$2,578,260	\$2,578,260

*Unaudited Amounts

**SPECIAL EDUCATION DISTRICT OF LAKE COUNTY
BUDGET SUMMARY WITH PROJECTIONS
CAPITAL PROJECTS FUND**

	BUDGET 2024-25	AMENDED BUDGET 2024-25	Estimated Actual Budget 2024-25	4/17/25 Draft Budget 2025-26	4/24/25 Draft Budget 2025-26
BEGINNING FUND BALANCE	\$0	\$0	\$0	\$0	\$0
REVENUES:					
Interest on Investments				25,000	25,000
Lease Termination Agreement				103,794	103,794
Donation				50,000	50,000
State-School Maintenance Grant				50,000	0
TOTAL REVENUES	0	0	0	228,794	178,794
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EXPENSES:					
Salaries				0	0
Employee Benefits				0	0
Purchased Services				0	0
Supplies				0	0
Capital Outlay				750,000	1,000,000
Capital Outlay-Fairhaven Roof & Windows				2,000,000	1,700,000
Non-Capital Equipment					
Dues/Fees					
Contingencies				500,000	500,000
TOTAL EXPENSES	0	0		3,250,000	3,200,000
REVENUE OVER (UNDER) EXPENSE	0	0	0	(3,021,206)	(3,021,206)
TSF FROM O + M FUND				\$3,250,000	\$3,250,000
ENDING FUND BALANCE	\$0	\$0		\$228,794	\$228,794

*Unaudited Amounts