



**Tulsa Public Schools
Preliminary
School Budget and Financing Plan
2025 - 2026**

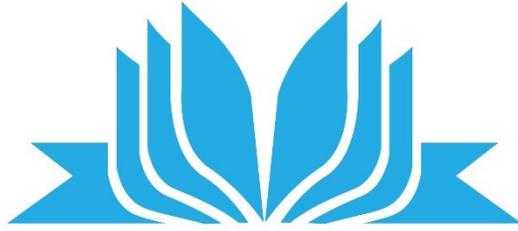
**Prepared in Accordance with the
“School District Budget Act”**

**Presented for Board Approval
June 9, 2025**



Excellence and High Expectations with a Commitment to All

**INDEPENDENT SCHOOL DISTRICT NO. I-1,
TULSA COUNTY, OKLAHOMA 74114
www.tulsaschools.org**



TULSA PUBLIC SCHOOLS

INDEPENDENT SCHOOL DISTRICT NO. I-1,
TULSA COUNTY, OKLAHOMA

Preliminary School Budget and Financing Plan 2025 - 2026

*Prepared by the
Department of Financial Services*

Tulsa Public Schools does not discriminate on the basis of race, religion, color, national origin, sex, sexual orientation, gender expression, gender identity, pregnancy, disability, genetic information, veteran status, marital status, age or any other classification protected by applicable law with respect to employment, programs and activities. The district also provides equal access to the Boy Scouts of America and other designated youth groups.

The district prohibits discrimination. The district also prohibits retaliation, intimidation, threats, or coercion against any individual who complains about discrimination or participates in the district's discrimination complaint process.

The following person has been designated to handle complaints and inquiries regarding the Tulsa Public Schools' non-discrimination policies:

*Human Rights & Title IX Coordinator
Tulsa Public Schools Talent Management Department
3027 South New Haven Avenue
Tulsa, Oklahoma 74114-6131
918-746-6517*

TULSA PUBLIC SCHOOLS
PRELIMINARY SCHOOL BUDGET AND FINANCING PLAN
2025-2026

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INTRODUCTORY SECTION



INTRODUCTORY SECTION: BOARD PRESIDENT'S MESSAGE

INDEPENDENT SCHOOL DISTRICT NUMBER ONE
TULSA PUBLIC SCHOOLS
3027 S. New Haven
Tulsa, Oklahoma 74114
(918) 746-6800
BOARD OF EDUCATION

TO THE TAXPAYERS OF INDEPENDENT SCHOOL DISTRICT NUMBER ONE

The Board of Education of Independent School District Number One, Tulsa County, Oklahoma, as authorized by Oklahoma Statutes (Section 5-150 of the School District Budget Act), submits the Budget for Independent School District Number One for the fiscal year 2025-2026.

The 2025-2026 School Budget was prepared under the direction of the Independent School District Number One Board of Education.

The members are:

E'Lena Ashley, Member
Kyra Carby, Member
John Croisant, Member
Susan Lamkin, President
Calvin Moniz, Vice-President
Sarah Smith, Member
Stacey Woolley, Member
Sarah Bozone, Clerk

The Board of Education, or working committees thereof, met regularly throughout the year. Estimates of the needs for the School District were received, which totaled \$722,506,867.



President

TO THE INDEPENDENT SCHOOL DISTRICT NUMBER ONE BOARD OF EDUCATION:

The Independent School District Number One Fiscal Year 2025-2026 Financing Plan of appropriated funds is herewith submitted for the approval of the Board of Education under the authority of a Resolution by the Board of Education dated December 16, 1996, in accordance with the Oklahoma School District Budget Act. The budget herein presented requires 36.05 mills of ad valorem taxation for the General Fund, 5.15 mills of ad valorem taxation for the Building Fund, and an estimated 28.01 mills of ad valorem taxation for the Sinking Fund.

The total budget of appropriated funds equals \$722,506,867, which includes \$350,122,835 for the General Fund, \$49,698,517 for Special Revenue Funds, \$137,434,872 for Capital Improvement Funds, \$182,976,207 for Debt Service Fund and \$2,274,436 for Worker's Compensation Fund.

The 2025-2026 annual budget is presented to the Independent School District Number One Board of Education for their adoption. The budget and financing plan for the appropriated funds has not been finalized since actual ending fund balance, State Aid Allocation and the actual ad valorem tax valuations are not available.



Superintendent

INTRODUCTORY SECTION: AFFIDAVIT OF PUBLICATION

AFFIDAVIT OF PUBLICATION

STATE OF OKLAHOMA, COUNTY OF TULSA, SS:

Personally appeared before me, the undersigned notary public, Sarah Bozone, Clerk of the Board of Education of Independent School District Number One, Tulsa County and State of Oklahoma, who, being first duly sworn according to the law, deposes and says: That she complied with the law by having the notice of the date, time and place of the public hearing, together with the preliminary budget summaries, for fiscal year 2025-2026, published in one issue of the *Tulsa World*, a legally-qualified newspaper for general circulation in said School District, a copy of the proof of publication is herewith attached and made a part hereof.

Sarah Bozone
Clerk, Board of Education

Subscribed and sworn to before me this 27th day of May 2025.

B. Dawn Hamilton
Notary



My commission expires 5.23.29.

Published in the Tulsa World, June 4, 2025, Tulsa, Oklahoma

NOTICE OF PUBLIC HEARING

INDEPENDENT SCHOOL DISTRICT NUMBER ONE

Notice is hereby given that the Board of Education of Independent School District Number One of Tulsa County, Oklahoma, will hold a public hearing beginning at 6:30 p.m. on the 9th day of June 2025, during its regularly scheduled board meeting for the purpose of receiving "comments, recommendations or information" as required by Okla. Stat. tit. 70, Section 5-155 on any part of its preliminary FY2025-2026 budget, which is summarized below. The hearing will be held in the Cheryl Selman Room, Education Service Center, 3027 South New Haven, Tulsa, Oklahoma 74114. Members of the public may also watch the hearing on the [tulaschools.org website](https://www.tulaschools.org). During the hearing, any person may present comments, recommendations, or information to the Board of Education on any part of the proposed budget. Individuals who desire to make such comments should submit a comment request form. This form will be available in the meeting room by 6:00 pm on June 9, 2025, and also available on the Tulsa Public Schools website at: <https://www.tulaschools.org/about/board-of-education/citizens-commentform>.

Dated at Tulsa, Oklahoma this 27th day of May 2025.

ATTEST:

Susan Lamb
President

Sarah Bozone
Clerk

INTRODUCTORY SECTION: REVENUES AND EXPENDITURES SUMMARY

**Independent School District Number One
Tulsa Public Schools**

Preliminary 2025-2026 Revenue Summary

GOVERNMENTAL FUNDS						
	General Fund (11)	Special Revenue (21-22)	Capital Improvements (30's)	Debt Service (41)	Worker's Compensation (83)	Total Appropriated Funds
All Appropriated Funds	FY 2025-2026	FY 2025-2026	FY 2025-2026	FY 2025-2026	FY 2025-2026	FY 2025-2026
Local Sources of Revenue (1000)						
1110 Ad Valorem Tax Levy (Current)	\$ 116,763,886	\$ 16,830,849	\$ -	\$ 90,713,949	\$ -	\$ 224,308,684
1120 Ad Valorem Tax Levy (Prior)	3,002,967	500,000	-	2,300,000	-	5,802,967
1130 Revenue in Lieu of Taxes	298,866	500	-	-	-	299,366
1190	-	250	-	-	-	250
1200 Tuition and Fees	308,580	-	-	-	-	308,580
1300 Earnings on Investments	6,538,000	2,022,992	-	250,000	-	8,810,992
1400 Rentals, Disposals and Commissions	1,270,623	65,000	-	-	-	1,335,623
1500 Reimbursements	1,858,974	426,000	-	-	-	2,284,974
1600 Other Local Sources of Revenue	1,085,545	5,000	-	-	-	1,090,545
1610 Philanthropic & Grants	3,246,096	-	-	-	-	3,246,096
1700 Child Nutrition Revenue	-	2,322,274	-	-	-	2,322,274
5160 Activity Fund Reimbursement	332,611	4,000	-	-	-	336,611
Total Local Sources of Revenue	<u>134,706,148</u>	<u>22,176,865</u>	<u>-</u>	<u>93,263,949</u>	<u>-</u>	<u>250,146,962</u>
Intermediate Sources of Revenue (2000)						
Total Intermediate Sources of Revenue	10,810,452	-	-	-	-	10,810,452
State Sources of Revenue (3000)						
Total State Sources of Revenue	151,096,805	4,046,652	-	-	-	155,143,457
Federal Sources of Revenue (4000)						
Total Federal Sources of Revenue	44,127,946	21,050,000	-	-	-	65,177,946
Total New Revenue from all Sources	<u>340,741,351</u>	<u>47,273,517</u>	<u>-</u>	<u>93,263,949</u>	<u>-</u>	<u>481,278,817</u>
Non-Revenue Receipts						
5111 Premium on Bonds Sold	-	-	-	1,200,000	-	1,200,000
5112 Bond Issuances	-	-	99,000,000	-	-	99,000,000
Total Non-Revenue	<u>-</u>	<u>-</u>	<u>99,000,000</u>	<u>1,200,000</u>	<u>-</u>	<u>100,200,000</u>
Carryover Sources of Revenue						
6110 Prior Year Fund Balance	78,062,385	5,568,781	34,434,872	88,512,258	274,436	206,852,732
6130 Lapsed Appropriations	2,500,000	425,000	4,000,000	-	-	6,925,000
6140 Estopped Warrants	-	-	-	-	-	-
6200 Interfund Transfer	(2,000,000)	-	-	-	2,000,000	-
Total Carryover Sources of Revenue	<u>78,562,385</u>	<u>5,993,781</u>	<u>38,434,872</u>	<u>88,512,258</u>	<u>2,274,436</u>	<u>213,777,732</u>
Total Revenue	<u>\$ 419,303,736</u>	<u>\$ 53,267,298</u>	<u>\$ 137,434,872</u>	<u>\$ 182,976,207</u>	<u>\$ 2,274,436</u>	<u>\$ 795,256,549</u>

Preliminary 2025-2026 Expenditure Summary

GOVERNMENTAL FUNDS						
	General Fund (11)	Special Revenue (21-22)	Capital Improvements (30's)	Debt Service (41)	Worker's Compensation (83)	Total Appropriated Funds
Major OCAS Object	FY 2025-2026	FY 2025-2026	FY 2025-2026	FY 2025-2026	FY 2025-2026	FY 2025-2026
1000 Salaries	\$ 237,172,750	\$ 19,986,135	\$ -	\$ -	\$ -	\$ 257,158,885
2000 Benefits	73,037,411	5,751,017	-	-	1,840,177	80,628,605
3000 Purchased Professional & Technical Services	12,433,499	1,337,739	4,538,283	-	4,516	18,314,037
4000 Purchased Property Services	2,551,280	5,762,965	75,609,283	-	-	83,923,528
5000 Other Purchased Services	4,411,338	14,845,212	41,738	-	242,448	19,540,736
6000 Supplies and Materials	18,852,432	1,148,767	50,005,104	-	-	70,006,303
7000 Property	83,692	40,430	7,240,464	-	-	7,364,586
8000 Other Objects	631,410	826,252	-	182,976,207	187,295	184,621,164
9000 Other Uses of Funds	949,023	-	-	-	-	949,023
Total Expenditures	<u>\$ 350,122,835</u>	<u>\$ 49,698,517</u>	<u>\$ 137,434,872</u>	<u>\$ 182,976,207</u>	<u>\$ 2,274,436</u>	<u>\$ 722,506,867</u>

INTRODUCTORY SECTION: PUBLISHER'S AFFIDAVIT

TULSA WORLD
P.O. Box 1770 Tulsa, Oklahoma 74102-1770 | tulsaworld.com

Advertising Affidavit

TULSA PUBLIC SCHOOLS-ISDF#1 LEGAL ACCT
Attn: Chris Hudgins
EDUCATION SERVICE CENTER
PO BOX 470208
TULSA, OK 74147-0208

Account Number: 6033102
Date: June 04, 2025

Date	Category	Description	Ad Size	Total Cost
6/4/2025	Legal Display Ads	PRELIMINARY 25-26	3 x 0.00 IN	440.08

Published by
the Tulsa World

I, (the undersigned) an authorized representative of the Tulsa World, a newspaper published in Tulsa, Oklahoma, do certify that the annexed notice was published in said newspapers on the following dates:

06/04/2025

The first insertion being given on: 6/4/2025

Newspaper reference: 0000820786-01

Size: 3.00 ad width: 4.89 ad depth: 10.00

Sworn to and subscribed before me this Wednesday June 4, 2025

Chris Hudgins
Billing Representative

Sha L. Cook
Notary Public

State of Virginia
County of Hanover
My Commission expires



THIS IS NOT A BILL. PLEASE PAY FROM INVOICE. THANK YOU

STATE OF OKLAHOMA, COUNTY OF TULSA, SS

Personally appeared before me, the undersigned notary public, Sarah Beane, Clerk of the Board of Education of Independent School District Number One, Tulsa County and State of Oklahoma, who, being first duly sworn according to the law, depose and say: That she complied with the law by having the notice of the date, time and place of the public hearing, together with the preliminary budget summaries, for fiscal year 2025-2026, published in one issue of the Tulsa World, a legally-qualified newspaper for general circulation in said School District, a copy of the proof of publication is herewith attached and made a part hereof.

Sarah Beane
Clerk, Board of Education

Subscribed and sworn to before me this 4th day of June, 2025.

Sarah Beane
Notary

My commission expires: 6.30.26

Published in the Tulsa World June 4, 2025, Tulsa, Oklahoma

INDEPENDENT SCHOOL DISTRICT NUMBER ONE

Notice is hereby given that the Board of Education of Independent School District Number One of Tulsa County, Oklahoma, will hold a public hearing beginning at 8:30 p.m. on the 10th day of June 2025, during its regularly scheduled board meeting for the purpose of receiving "comments, recommendations or information" as required by OIA, Stat. 70, Section 6-106 on any part of its preliminary 2025-2026 budget, which is summarized below. The hearing will be held in the Cheryl Salzman Room, Education Service Center, 3027 South New Haven, Tulsa, Oklahoma 74114. Members of the public may also watch the hearing on the TulsaWorld.com website. During the hearing, any person may present comments, recommendations, or information to the Board of Education on any part of the proposed budget. Individuals who desire to make such comments should submit a comment request form. This form will be available in the meeting room by 8:00 p.m. on June 9, 2025, and also available on the Tulsa Public Schools website at <https://www.tulsapublicschools.com/board-of-education/2025-comments>.

Board of Tulsa, Oklahoma City: 10th day of June, 2025.

ATTEST:

Sarah Beane
President

Sarah Beane
Clerk

Independent School District Number One
Tulsa Public Schools
Preliminary 2025-2026 Revenue Summary
GOVERNMENTAL FUNDS

All Appropriated Funds	General Fund (11) FY 2025-2026	Special Revenue (21) FY 2025-2026	Capital Improvements (21) FY 2025-2026	Debt Service (41) FY 2025-2026	Workers' Compensation (50) FY 2025-2026	Total Appropriated Funds FY 2025-2026
Local Sources of Revenue (000)						
1115 Ad Valorem Tax Levy (Current)	\$110,763,886	\$10,033,040	\$-	\$90,713,549	\$-	\$211,510,475
1100 Ad Valorem Tax Levy (Prior)	3,002,987	600,000	-	2,300,000	-	5,902,987
1130 Revenue in Lieu of Taxes	298,850	500	-	-	-	299,350
1180	-	250	-	-	-	250
1200 Tuition and Fees	308,580	-	-	-	-	308,580
1300 Earnings on Investments	6,538,000	2,002,902	-	250,000	-	8,790,902
1400 Rentals, Deposits and Commissions	1,270,823	65,000	-	-	-	1,335,823
1500 Reimbursements	1,668,974	429,000	-	-	-	2,097,974
1800 Other Local Sources of Revenue	1,085,545	5,000	-	-	-	1,090,545
1910 Philanthropic & Grants	3,248,000	-	-	-	-	3,248,000
1700 Child Nutrition Revenue	-	3,292,274	-	-	-	3,292,274
5100 Activity Fund Reimbursement	322,611	4,000	-	-	-	326,611
Total Local	134,706,143	23,178,863	-	93,263,549	-	251,148,555
State Sources of Revenue (000)						
Intermediate Sources of Revenue (000)						
Total State	151,098,825	4,548,852	-	-	-	155,647,677
Federal Sources of Revenue (400)						
Total Federal	44,127,948	21,856,000	-	-	-	65,983,948
Total Non-Revenue Sources of Revenue	340,741,351	47,573,517	-	93,263,549	-	481,578,417
Revenue from all Sources						
Non-Revenue Receipts						
5111 Premium on Bonds Sold	-	-	-	1,200,000	-	1,200,000
5112 Bond Issuance	-	99,000,000	-	-	-	99,000,000
Total	-	99,000,000	-	1,200,000	-	100,200,000
Non-Revenue Carryover Sources of Revenue						
5110 Prior Year Fund Balances	78,062,305	5,568,791	34,434,872	68,512,258	374,436	206,952,732
5130 Lapsed Appropriations	2,500,000	425,000	4,800,000	-	-	7,725,000
5140 Escrowed Warrants	(2,000,000)	-	-	-	2,000,000	-
Total Carryover	78,562,305	5,993,791	38,434,872	68,512,258	2,374,436	213,777,732
Total Revenue	\$416,303,736	\$83,291,256	\$137,434,872	\$162,079,257	\$2,374,436	\$799,299,647
Preliminary 2025-2026 Expenditure Summary						
GOVERNMENTAL FUNDS						
Major OIGAS Object						
0000 Salaries	\$237,172,750	\$19,860,120	\$-	\$-	\$-	\$257,032,870
2000 Benefits	72,527,411	5,731,617	-	-	1,843,177	80,102,605
3000 Purchased Professional & Technical Services	12,433,499	1,337,729	4,586,283	-	4,516	18,362,027
4000 Purchased Property Services	2,931,200	3,782,965	75,809,283	-	-	82,523,448
5000 Other Purchased	4,411,328	14,845,212	41,736	-	242,446	19,540,736
6000 Supplies and Materials	18,852,432	1,140,787	90,025,104	-	-	110,018,323
7000 Property	63,680	40,430	7,240,484	-	-	7,364,594
8000 Other Objects	521,410	826,252	-	182,976,227	187,285	184,621,154
9000 Other Uses of Funds	943,223	-	-	-	-	943,223
Total Expenditures	\$396,172,833	\$46,086,817	\$137,434,872	\$182,976,227	\$2,374,436	\$765,069,285



June 09, 2025
The Honorable Board of Education
Independent School District No. I-1, Tulsa County
3027 S. New Haven Ave.
Tulsa, OK 74114

Dear Board Members:

We are pleased to present the preliminary school budget and financing plan for the 2026-26 fiscal year for your approval. This plan has been prepared in accordance with the School District Budget Act (O.S. § 70-5-150). As prescribed in statute and Board Policy, this budget includes a description of revenues and expenditures for the previous full fiscal year, the current year estimates, and the proposed budget for the new fiscal year. All amounts are presented on a budgetary (or statutory) basis. This budget has been prepared by the staff of the Financial Services Division, who assume responsibility for data accuracy and completeness. This budget presents the most current financial information available and includes all necessary disclosures.

Introductory

Tulsa Public Schools is a corporate body for public purposes created under Title 70 of the Oklahoma Statutes and accordingly is a separate legal entity for operating and financial reporting purposes. The district is part of the public school system of Oklahoma under the general direction and control of the State Board of Education and is financially dependent on support from the State of Oklahoma. The general operating authority for the public school system is the Oklahoma School Code contained within Title 70 of the Oklahoma Statutes.

The district is governed by the Board of Education, which is composed of seven elected representatives who serve four-year terms. The appointed superintendent is the executive officer of the district. Tulsa Public Schools is fully accredited by the Oklahoma State Department of Education and by the North Central Association.

Tulsa Public Schools covers 173 square miles and serves the City of Tulsa and the surrounding areas in the Tulsa, Creek, Osage, and Wagoner counties. Approximately 94 percent of the district is located within the city limits of Tulsa.

The district is the largest in the state of Oklahoma, with an enrollment of 33,617 in fiscal year 2025, an increase of 45 students compared to enrollment of 33,572 in fiscal year 2024.

This document is divided into four sections –introductory, organizational, financial, and informational. The introductory section includes the executive summary of the forecasted revenues and expenditures for FY2026. The organizational section provides a detailed description of the development

INTRODUCTORY SECTION: EXECUTIVE SUMMARY

and administration of the budget, policies that govern the district’s finances, and the district’s vision, mission, and core values. The financial section is devoted to a detailed presentation of revenues and expenditures for all funds, along with key financial indicators. Finally, the informational section includes supporting financial and district information.

Executive Summary

The 2025-26 preliminary budget reflects total revenues and expenditures of \$795,256,549 and \$722,506,867, respectively. Appropriated funds include the General Fund, Building Fund, Child Nutrition Fund, Bond Funds, Sinking Fund and Worker’s Compensation Fund. Budgeted amounts by fund are summarized in the table below:

Fund	2025-26 Revenues and Fund Balance	2025-26 Expenditures
General	\$419,303,736	\$350,122,835
Building	\$26,790,071	\$24,005,591
Child Nutrition	\$26,477,227	\$25,692,926
Bond	\$137,434,872	\$137,434,872
Sinking	\$182,976,207	\$182,976,207
Worker’s Compensation	\$2,274,436	\$2,274,436
Total	\$795,256,549	\$722,506,867

Tulsa Public Schools operates under what is commonly referred to as the School District Budget Act (O.S. § 70-5-150 through 5-161). Under this system, the Board of Education is required to approve an annual budget by July 1 for the new year; this is the preliminary budget and is based on the available data at that time. However, during the year, the Board may also amend the original budget to make adjustments to appropriations.

The proposed budget must contain three years of revenue and expenditure data: for the immediate prior fiscal year, the current year, and estimates for the coming year. The district must give notice for and hold a public hearing within 45 days of the new year to allow for comments and suggestions. A comparison of expenditures from the 2024-25 Preliminary Budget, 2024-25 Amended Budget, and the proposed 2025-26 Preliminary Budget is as follows:

Fund	2024 -2025 Preliminary Budget	2024-2025 Amended Budget	2025 -2026 Preliminary Budget
General	\$350,889,950	\$372,585,395	\$350,122,835
Building	\$22,529,006	\$24,742,280	\$24,005,591
Child Nutrition	\$27,571,603	\$27,304,859	\$25,692,926
Bond	\$117,492,702	\$126,895,365	\$137,434,872
Sinking	\$171,493,194	\$174,746,735	\$182,976,207
Worker’s Compensation	\$2,457,363	\$2,521,857	\$2,274,436
Total	\$692,433,818	\$728,796,491	\$722,506,867

Organizational

Organizational Structure

The district’s organizational structure starts with an elected Board of Education (seven members), who select the superintendent. The superintendent is supported by seven senior administrators: chief of staff, chief strategy officer, deputy superintendent, chief learning officer, chief information & operations officer, chief talent officer, and chief financial officer.

Board Policies

District activities are governed by Board of Education-approved policies and regulations. Adoption of new policies or revision of existing policies is solely the responsibility of the Board of Education. Except in the case of an emergency, policy recommendations shall appear twice before the Board; once for information followed by a second reading for adoption consideration. Policies are reviewed routinely to ensure they are consistent with current laws and regulations. The following list summarizes key policies that address the financial activities of the district:

Accounting System – Defines the Oklahoma Cost Accounting System as its required compatibility with the budgetary control system. Also provides approval requirements for journal entries.

Financial Reports and Statements – Defines the periodic financial reporting requirements.

Types of Funds – Establishes separate funds for accounting purposes.

Depository of Funds/Banking Services – Establishes requirements for banking and investment services.

Purchasing – Defines responsibilities and levels of authority within the Purchasing department.

Solicitation Requirements – Defines requirements for solicitations and competitive procurement.

Expense Reimbursement – Establishes the authority for reimbursing employees for travel expenses.

Audit – Requires an independent annual audit be performed in accordance with Governmental Auditing Standards.

Inventories – Requires an annual inventory of district assets, identifies capitalization thresholds, and identifies individuals responsible for maintaining inventory records.

Budget Transfer Authority – Defines the levels of authority and required approvals for budget transfers.

Statement of Income and Expenditures and the Related Budget Process – Establishes the timeline for preparing the Annual Statement of Income and Expenditures, and for preparing the Annual School District Budget.

Strategic Planning

In the spring of 2021, the Tulsa Board of Education and the district team began working on our 2022-2027 Strategic plan. Our Board of Education started the planning process in April 2021 with 35 listening sessions to understand what Tulsans expect and need from Tulsa Public Schools. Using the feedback they gathered, we adopted a mission, vision, and set of goals and success measures. Across the summer of 2021, we worked with a 30-member community committee to develop *Pathways to Opportunity*, the 2022-2027 strategic plan for Tulsa Public Schools. This new strategic plan began in the 2022-2023 school year and is based on the board-approved measurement goals and guardrails. In November 2023, OSDE created a new set of goals for TPS to focus on. These goals created a renewed focus on the state accountability indicators (state report card). In January, we adopted a refreshed set of Goals and Guardrails for the remainder of our current strategic plan aligned to these indicators.

Board Mission

Our students lead through literacy, are empowered through experience, and contribute to their community.

Board Vision

Tulsa Public Schools honors the diversity, creativity, and passion of our students elevating every student to be designers of their destiny.

Board Goals

The Tulsa Board of Education established three broad goals that represent the most important expectations our community holds for our school system. Between 2022-2027, these goals will be the measurable accomplishments upon which we will focus and that will serve as our collective North Star.

Goal 1: The percentage of grade 3-5 students who score Basic or above on Spring OSTP ELA assessment will increase from 37% in May 2023 to 53% by May 2027.

Goal 2: The percentage of grade 6-8 students who score Basic or above on Spring OSTP ELA assessment will increase from 38% in May 2023 to 53% by May 2027.

Goal 3: The percentage of graduates earning post-secondary credits and qualifying credentials will increase from 43% in May 2022 to 54% by May 2027.

The strategies described in *Pathways to Opportunity* will be the major bodies of work upon which we will focus for the next five years. These become our educational and resource priority, and clearly define what we will – and will not – pursue. The Board of Education and district administration will be measuring and tracking our progress periodically and discussing that monitoring during board meetings. More detailed information regarding Tulsa Public School’s strategic plan can be found in the district’s website at www.tulsaschools.org.

Budget Development and Resource Allocation

The annual budget reflects the work of the district’s financial and administrative staff and numerous teams. Preparation of the annual budget begins in January with the development of the Master Financial Calendar. This schedule identifies all major tasks, dates, and persons responsible for activities associated with building the new year budget and year-end processes for the current year. Major tasks begin in late January and culminate with the approval of the annual budget in June and the close of the current fiscal year in July.

Development of the annual budget begins with preparation of the student enrollment forecast and the planned modifications to the district’s staffing plan. Resource planning begins with the development of the student enrollment forecast. This forecast, by grade level and building, forms the basis for staffing assignments, site budget allocations, state aid forecasting, and a host of other items essential for planning. A summary of actual and forecasted membership appears below:

FY	October 1 Student Membership
2015-2016	39,451
2016-2017	38,628
2017-2018	37,433
2018-2019	36,512
2019-2020	35,676
2020-2021	32,569
2021-2022	33,211
2022-2023	33,871
2023-2024	33,572
2024-2025	33,617
Forecast 2025-2026	33,108

The staffing plan identifies staffing for all school sites by grade level, including teachers, administrators, and support staff. Responsibility for the staffing plan and staff allocations resides within the budget office. The district utilizes a position control system to manage staffing and hiring.

School site budget allocations are developed using a fixed dollar amount per pupil, and these allocations are adjusted for changes in enrollment based on actual student counts once the school year begins. Further changes to the school staffing will be made if the student count variances are material.

INTRODUCTORY SECTION: EXECUTIVE SUMMARY

Oklahoma law requires that school districts adopt a budget for all appropriated funds prior to July 1 of the new year. The statute also prescribes the format for presentation: actual previous year (2023-24), estimated actual current year (2024-25), and preliminary budget new year (2025-26). The district's appropriated funds include the General Fund, Building Fund, Child Nutrition Fund, Bond (Capital Projects) Funds, Sinking (Debt Service) Fund, and Worker's Compensation Fund. The Building and Child Nutrition Funds are combined and identified as Special Revenue Funds.

Summary of 2025-26 revenues and expenditures

Revenue for each of the funds is identified by source and forecasted as indicated in the table below:

Sources of Revenue	General Fund	Special Revenue Funds	Capital Projects Funds	Debt Service Fund	Worker's Comp Fund	Total Appropriated Funds
Local	134,706,148	22,176,865	0	93,263,949	0	250,146,962
Intermediate	10,810,452	0	0	0	0	10,810,452
State	151,096,805	4,046,652	0	0	0	155,143,457
Federal	44,127,946	21,050,000	0	0	0	65,177,946
Non-Revenue	0	0	99,000,000	1,200,000	0	100,200,000
Carryover	80,562,385	5,993,781	38,434,872	88,512,258	274,436	213,777,732
Interfund Transfer	(2,000,000)	0		0	2,000,000	0
Total	419,303,736	53,267,298	137,434,872	182,976,207	2,274,436	795,256,549

Revenue projections are developed and adjusted as part of the budget development process. Major forecast assumptions include:

- General Fund – State funding is the largest source of General Fund Revenue. Local revenue includes average growth in the district's net assessed valuation (NAV). Federal revenue projections include estimated current-year allocations, planned carryover, and federal funds from the three rounds of federal recovery approved by Congress.
- Special Revenue Funds – The Building Fund revenue is also based on the forecasted NAV growth. Child Nutrition revenue is forecasted based on enrollment and participation projections.
- Capital Projects and Debt Service Funds are projected based on the district's available bond authorization and the associated debt service obligations.
- The Worker's Compensation Fund is projected based on prior year trends and ongoing claim commitments from the prior years, in addition to applicable mandated statutes and policies that govern our self-insured retention obligations.

Budgeted expenditures for all appropriated funds are summarized in the table below:

INTRODUCTORY SECTION: EXECUTIVE SUMMARY

Exp/Object	General Fund	Special Revenue Funds	Capital Projects Funds	Debt Service Fund	Worker's Comp Fund	Total Appropriated Funds
Salaries	237,172,750	19,986,135	0	0	0	257,158,885
Benefits	73,037,411	5,751,017	0	0	1,840,177	80,628,605
Prof/Tech Svc	12,433,499	1,337,739	4,538,283	0	4,516	18,314,037
Property Svc	2,551,280	5,762,965	75,609,283	0	0	83,923,528
Other Purch Svc	4,411,338	14,845,212	41,738	0	242,448	19,540,736
Supplies & Mat'l	18,852,432	1,148,767	50,005,104	0	0	70,006,303
Property	83,692	40,430	7,240,464	0	0	7,364,586
Other Objects	631,410	826,252	0	182,976,207	187,295	184,621,164
Other Uses	949,023	0	0	0	0	949,023
Total	350,122,835	49,698,517	137,434,872	182,976,207	2,274,436	722,506,867

- General Fund – Salaries and benefits for district employees are the largest expenditure at 89% of total expenditures. Supplies and materials are 5%, professional services are 4%, purchased property services are 1%, other purchased services are 1%, and all other categories at less than 1% each.
- Special Revenue Funds – Salaries and benefits are the largest expenditure at 52% of total expenditures. Other services combined make up 48%.
- Capital Projects and Debt Service Funds expenditures are projected based on the district's available bond proceeds and the associated scheduled debt service obligations.
- Worker's Compensation Fund expenditures are projected based on prior year trends and ongoing claim commitments from the prior years, in addition to applicable mandated statutes and policies that govern our self-insured retention obligations.

Significant trends and financial changes

Tulsa Public Schools was allocated a total of \$205M in federal recovery funding in 2020 and 2021. All funds were obligated by 9/30/24 and fully liquidated by the federal deadline.

Informational

Student enrollment and trends

Over the last few years, we have gained back students lost during the COVID pandemic. During 2024-25 the student population reflected the diversity of the Tulsa area, with 40% of students identified as Hispanic, 22% African American, 19% White, 4% Native American or Alaska Native, 3% Asian/Pacific Islander, and 11% Multiracial.

Tax base and long-term debt

In 2021, voters authorized a general obligation series bond proposal for \$414 million. The authorization provides for the construction and renovation of school facilities, equipment and fixtures, textbooks and classroom materials, and transportation equipment.

The district's 2025 valuation of \$3,277,959,874 reflects an increase of 3.65% from the previous year. The existing debt level equates to a millage rate in the sinking fund of 28.01 mills required to repay the general obligation bonds at their maturity, five years after issuance. The district issues bonds with a five-year maturity to contain interest cost.

In August of 2025, the district will issue two series for a total of \$54,130,000 in bonds. An additional bond sale is planned for spring 2026 of approximately \$44,870,000. All of these bonds will be issued from the 2021 voter authorization of \$414,000,000. After the issuance of these bonds, \$0 will remain to be issued.

Disclosure

The preliminary school budget and financing plan for fiscal year 2025-26 is presented to the Board of Education for their consideration and approval, with the understanding that the fund balances, state and federal program allocations, and ad valorem revenues are estimates based on the most current information available. Furthermore, to reflect our investment progress, the fiscal year 2025-26 Preliminary Budget will be amended in accordance with the Oklahoma School District Budget Act (O.S. § 70-5-150). This amendment usually takes place in early spring of the fiscal year. This preliminary Plan reflects the work of the Financial Services staff, district administrators, and various committees in responding to the educational needs of the citizens of Independent School District I-1 of Tulsa County and their children.

Respectfully submitted,



Dr. Ebony Johnson
Superintendent



Kristin Stephens, CPA
Chief Finance Officer

Board of Education

President

Susan Lamkin

Members

Calvin Moniz, Vice President

E'Lena Ashley

Kyra Carby

John Croisant

Sarah Smith

Stacey Woolley

Sarah Bozone, Board Clerk

District Administrators

Ebony Johnson, Ed.D.

Superintendent

Kristin Stephens, CPA

Chief Financial Officer

George P. Stoepfelwerth

Director of Finance

Treasurer

Matthew Fager

Director of Budget



Ebony Johnson, Ed.D. (Superintendent)

Dr. Ebony Johnson is the Superintendent of Tulsa Public Schools, the largest school district in the State of Oklahoma serving nearly 34,000 students at 77 schools. She is a proud graduate of Tulsa Public Schools and attended Walt Whitman Elementary, Gilcrease Middle School, and McLain High School (class of 1994).

Dr. Johnson is a lifelong educator and transformational leader who started her career at Tulsa Public Schools as a classroom teacher at Monroe Middle School in 1999. She then served as a school leader at Academy Central Elementary, Central Junior High, Central High School, and McLain High School where she implemented strategies and best practices that resulted in school turnaround. In 2017, she stepped into the role of Executive Director of Student and Family Support Services and oversaw key initiatives resulting in a 27% decrease in out-of-school suspensions systemwide, district-wide adoption of SEL-integrated instruction, and the implementation of restorative practices as part of the district's behavioral interventions.

In 2020, she was named as Tulsa Public Schools' Chief Academic Officer providing strategic oversight for special education, multilingual learning, services to immigrant and refugee learners and families, curriculum and instruction, early childhood education, and student and family support services including mental, social, and emotional health. Dr. Johnson also serves as an adjunct professor in the College of Education at the University of Oklahoma. Dr. Johnson was selected by the Council of Great City Schools as a candidate in the Michael Casserly Aspiring Superintendent's cohort.

Dr. Johnson received a bachelor's degree in English Education, a master's of arts degree in Educational Leadership from Northeastern State University, and earned her doctoral degree in Education at the University of Oklahoma, where she earned a 4.0 GPA. She currently serves on the advisory board of

INTRODUCTORY SECTION: SUPERINTENDENT PROFILE

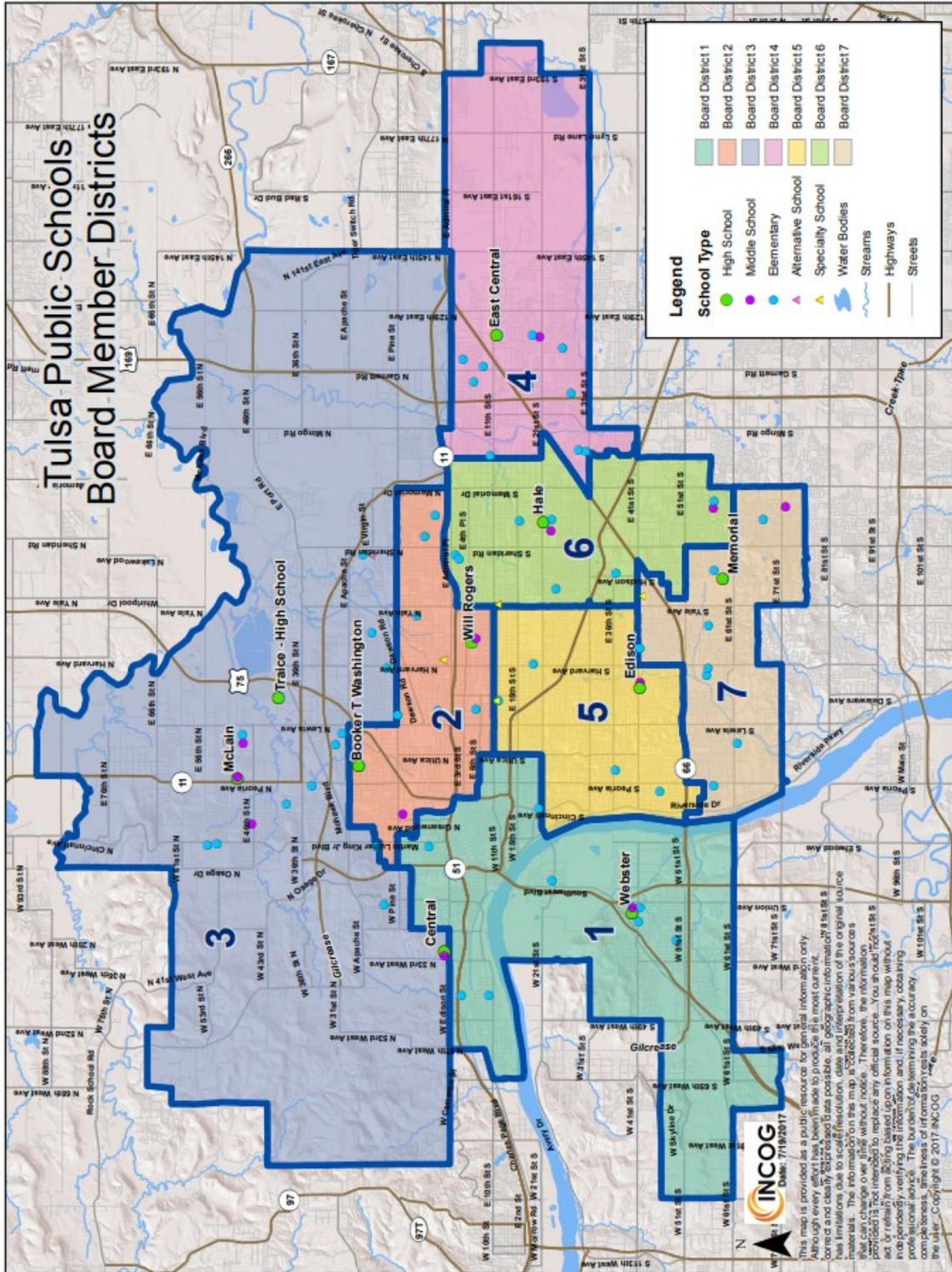
directors of the University of Tulsa's Schweitzer Foundation and the board of directors for The Pencil Box. She is a member of Alpha Kappa Alpha Sorority, Inc. and takes pride in serving her community.

Dr. Johnson has been recognized by Tulsa World in 2015 as one of the Top Ten Tulsans to Watch, the United States Department of Education for Tulsa Public School's outstanding work during the COVID-19 pandemic in 2020. In addition, Dr. Johnson received the Hall of Honor in Community Service award in 2014 from 100 Black Men of Tulsa; Madam President award from the League of Women Voters of Tulsa in 2022; and the NSU Centurion Award in 2022, among many others.

Dr. Johnson is the proud mother of a Rogers High School graduate and a Booker T. Washington graduate. She has been married for 23 years to her husband, a Central High School counselor and graduate.

INTRODUCTORY SECTION: BOARD MEMBER DISTRICT MAP

Tulsa Public Schools
Board Member Districts



Plan adopted October 17, 2011

Source: PL94-171 Redistricting Data, 2010 - US Bureau of the Census

INTRODUCTORY SECTION: BOARD MEMBER PROFILES

Color Legend for Board Member Districts Map

	District 1 – Stacey Woolley		District 5 – John Croisant
	District 2 – Calvin Moniz		District 6 – Sarah Smith
	District 3 – Jennettie Marshall		District 7 – Susan Lamkin
	District 4 – E'Lena Ashley		



District 1 – Ms. Stacey Woolley

Ms. Stacey Woolley was re-elected to her post in April of 2023. Her term expires in April 2027. A mother of five and public school advocate, Ms. Woolley has a Master’s of Science from the University of Central Oklahoma in Communication Sciences and Disorders as well as a Bachelor’s of Art in Communication from Southeastern Oklahoma State University. Stacey holds a teaching certificate in the State of Oklahoma and is a certified Speech-Language Pathologist. She is a proud citizen of the Choctaw Nation of Oklahoma. Stacey and her family have lived in Tulsa for 11 years, and though they are relatively new to town, they think of it as home. Stacey and her husband Eric share the dream that all children in Tulsa would be afforded the best public education experience possible. Schools in Ms. Woolley's election district include Wayman Tisdale Fine Arts Academy, Clinton West, Council Oak, Eugene Field, and Robertson elementary schools; and Webster Middle and Webster High School.



District 2 – Mr. Calvin Moniz (Vice President)

Mr. Calvin Moniz was elected to his post in April 2025. His term will expire in April 2029. Calvin Michael Moniz was elected by acclamation in 2025 to a full four-year term on the Tulsa Public Schools Board of Education representing District 2, having previously been elected in 2024 to fill an unexpired term with 65% of the vote. A proud citizen of the Choctaw Nation of Oklahoma, Moniz moved to Tulsa 22 years ago to attend The University of Tulsa, where he earned a BSBA in Management, an MBA, and a Juris Doctorate. He is a licensed attorney and a member of the Oklahoma Bar. Professionally, Moniz has built a career in nonprofit development, higher education administration, academia, and talent acquisition for multiple Fortune 500 companies. He served for 10 years representing Tulsa City Council District 4 on the City’s Housing and Urban Development Community Development Committee, including eight years as chairman. He currently serves as President of the Board for Kendall-Whittier Inc. and is a board member for the Eastern Oklahoma Chapter of the Cystic Fibrosis Foundation, The University of Tulsa Department of Education Advisory Board, and the Unity Elementary PTA. Moniz’s past board and advisory roles include the Tulsa Opera, Tulsa Historical Society, The University of Tulsa Alumni Association, TU’s Collins College of Business Energy Management Advisory Board, the Golden Hurricane Club, Kendall-Whittier Main Street, Light Opera Oklahoma, the Sam M. Walton College of Business Access Advisory Board at the University of Arkansas, and the Colorado School of Mines Employee Access Board. He has been recognized as a 40 Under 40 honoree by both Oklahoma Magazine and Tulsa Business & Legal News, received The University of Tulsa’s Medicine Wheel Award for meritorious contributions to the Tulsa community, and was named one of the Cystic Fibrosis Foundation’s Tulsa New Leaders, later serving on the organization’s National Volunteer Leadership Council. While at Phillips 66, Moniz received the company’s highest individual employee honor—the Golden Shield Award—for saving the life of a university partner. Schools in Mr. Moniz's district include Emerson, Kendall-Whittier, McKinley, Mitchell, Owen, Sequoyah, Springdale, and Unity elementary schools; Carver Middle

INTRODUCTORY SECTION: BOARD MEMBER PROFILES

School and Rogers College Middle School; Phoenix Rising 9-12; and Rogers College and Booker T. Washington high schools.



District 3 – Ms. Kyra Carby

Ms. Kyra Carby was elected to her post in April 2025. Her term will expire in April 2029. Kyra Carby is a proud product of Tulsa Public Schools, a lifelong North Tulsa resident, and a dedicated educator, chef, and community organizer. She now serves as the elected School Board Member for District 3, bringing her lived experience, classroom expertise, and community-first approach to the role. Kyra’s career spans classroom teaching, public service, and grassroots organizing. She taught 1st through 3rd grade for five years within Tulsa Public Schools, earning recognition as the 2020 John Hope Franklin Teacher of the Year and a semi-finalist for TPS Teacher of the Year. As a Montessori Guide at Emerson, Oklahoma’s first public Montessori school, she embraced holistic education and family advocacy as cornerstones of student success. Kyra has developed youth programs that merge cooking with academic enrichment and has worked to combat food insecurity and chronic illness through nutrition education. As a former Community Engagement Manager with GGP Parks LLC, she pushed for inclusive programming and accessible green spaces across the city. Currently, she oversees the Community Engaged Genealogy Project at the City of Tulsa, where she works to support and honor the legacies of Greenwood survivors, victims, and descendants. Kyra believes in servant leadership and is committed to building systems that uplift all students and families. Her work is rooted in equity, restorative practices, and the power of relationship-building to transform communities. When she’s not working, you can find her in the garden, cooking, and spending time with loved ones. Schools in Ms. Carby’s election district include Anderson, Burroughs, Celia Clinton, Felicitas Mendez International School, Greenwood Leadership Academy, Hamilton, Hawthorne, John Hope Franklin, Project Accept (TRAICE Elementary), and Whitman elementary schools; TRAICE Middle School, Tulsa MET Middle School, Monroe Demonstration Academy; Central Middle School; Central High School; McLain High School; North Star Academy; TRAICE HS, Tulsa MET High School.



District 4 –Ms. E'Lena Ashley

Ms. Ashley was elected to her post in April 2022. Her term will expire in April 2026. E'Lena Ashley is a veteran of the US Army who served her country overseas in US Army Military Intelligence and domestically as an advocate for Veterans Affairs in Washington, DC. Ms. Ashley knows the importance of research, advocacy, and leadership in driving improved outcomes. Ms. Ashley developed her love of education and investment in next generations while serving as a paraprofessional at the Los Angeles Unified School District while she completed her bachelor's degree in behavioral science. When the care of her aging parents brought her to Tulsa, Ms. Ashley felt a need to serve the community - and she responded by teaching adults full-time at Tulsa Job Corps and serving as a substitute teacher at Tulsa Public Schools while she completed her master's degree in rehabilitation counseling from Langston University. She also served as a trainer for advocates at the "WAVE," a woman's outreach and advocacy program and a coordinator for the Tulsa Dream Center's youth after-school and counseling programs. Ms. Ashley's advocacy experience over the years has cemented her expertise in building partnerships with communities, executive boards, and oversight committees - all of whom she will work alongside to answer the needs of Tulsa parents, families, and schools! Schools in Ms. Ashley's election district include: Cooper, Disney, Huerta, Kerr, Lewis and Clark, Lindbergh, Peary, Skelly, East Central Middle School and East Central High School.



District 5 – Mr. John Croisant

Mr. John Croisant was elected to his post in April 2024. His term will expire in April 2028. John Croisant is the school board member for Tulsa Public Schools District 5. Born and raised in Tulsa, John attended Jenks Public Schools (K thru 12) and later received his degree in political science from the University of Tulsa. After completing his pre-law certificate and secondary education requirements, John decided to focus his career on education. With more than a decade in the classroom, John has seen first-hand the effects of under-funded schools on both the students and community. After completing his teacher certification, John moved to Louisiana and began his career in public schools in the New Orleans metro area. John and Deborah returned to Tulsa after Hurricane Katrina and John became a coach and teacher at Edison Preparatory. He taught 6th grade geography and was the head girls soccer coach for 12 years, before retiring in 2018 to open his own insurance agency. However, with the help of Allstate and UpliftEd John has remained involved with TPS with several grants to help students and teachers across the district. He is also a member of the Tulsa Rotary Club and the Tulsa Regional Chamber. Education is the foundation which we build our community on. It is time for strong leadership that is going to put education first today, to ensure the success of Tulsa tomorrow. Tulsa’s next generation of leaders and citizens are in Tulsa Public Schools right now, so let’s make sure they have the tools and opportunities to succeed. Schools in Mr. Croisant’s election district include Eliot, Hoover, Lanier, Mayo, Patrick Henry, Edison Middle School, and Edison High School.



District 6 – Ms. Sarah Smith

Ms. Sarah Smith was elected to her post in April 2024. Her term will expire in April 2028. Ms. Smith and her family have lived in District 6 for 10 years. She is the mother of four Tulsa Public Schools students. She is a proud graduate of Nathan Hale High School. Ms. Smith earned a Bachelor of Arts in Communication from The University of Tulsa in 2000. She currently works in the IT department at the university. Ms. Smith has served on the board of her neighborhood association for nine years and has been an officer on three different PTA boards over the past 12 years. She has served on more than a dozen clubs and boards of directors but is most proud of her work with the Tulsa County Post-Adjudication Review Board (PARB), as well as Count Appointed Special Advocates (CASA). Sarah Smith, her husband, and their four children are members of Harvard Avenue Christian Church. Schools in Ms. Smith’s district include Bell, MacArthur, Salk, Zarrow International, Hale Middle School, Memorial Middle School, Hale High School, and Street School.



District 7 – Ms. Susan Lamkin (President)

Ms. Susan Lamkin was elected to her post in April 2022. Her term will expire in April 2026. Susan Lamkin and her husband, Derek, have lived in District 7 of Tulsa Public Schools for 19 years. She is the proud mother of four Tulsa Public Schools graduates, and she also graduated from Tulsa Public Schools! For 16 years, Ms. Lamkin has been an involved parent and Parent Teacher Association leader in District 7 schools and a steadfast advocate for Tulsa teachers and students. Ms. Lamkin is a volunteer with Girl Scouts of Eastern Oklahoma, Boy Scouts of America, New Haven United Methodist Church and other community organizations. She is proud to be a part of her students’ education and school activities and plans to be a voice for the schools, teachers and families that she has formed relationships with through the years and will meet as a member of the Board of Education. Schools in Ms. Lamkin’s election district include Carnegie, Eisenhower International, Grissom, Key, Marshall, and McClure elementary schools; Thoreau Demonstration Academy; Memorial High School; Tulsa Transition Academy; and Tulsa Virtual Academy.

ORGANIZATIONAL SECTION



Tulsa Public Schools

Tulsa Public Schools is a corporate body for public purposes created under Title 70 of the Oklahoma statutes and accordingly, is a separate entity for operating and financial reporting purposes. The district is part of the public school system of Oklahoma under the general direction and control of the State Board of Education and is financially dependent on support from the state of Oklahoma. The general operating authority for the public school system is the Oklahoma School Code contained in Title 70, Oklahoma Statutes.

The governing body of the district is the Board of Education, which is composed of seven elected members who serve four-year terms. Board members also serve on the Finance and Portfolio board subcommittees that meet regularly and interact directly with administrative staff. The appointed superintendent is the executive officer of the district. The district is fully accredited by the Oklahoma Department of Education and by the North Central Association.



Tulsa Public Schools is a 173 square mile school district serving the city of Tulsa, the county seat of Tulsa County and the surrounding area in Tulsa, Creek, Osage, and Wagoner Counties. The Tulsa Metropolitan Area (MSA) supports a population of 1,059,803 (2024). Approximately 94 percent of the district is located inside the city limits of the city of Tulsa, Oklahoma. The remaining six percent lies in surrounding portions of Tulsa, Creek, Osage, and Wagoner Counties.

Tulsa Public Schools is the largest public school district in the state of Oklahoma, with 33,6172 students in fiscal year 2024-25. The district is projecting a slight decrease (1.51%) in student enrollment to 33,108 for the 2025-26 school year.

The district employs approximately 5,230 employees of which approximately 2,596 are certified to teach.

Tulsa Public Schools provides early childhood and elementary schools (pre-kindergarten for four year old students through 5th grade), middle schools (grades 6 through 8) and high schools (grades 9 through 12). School sites for the 2025-2026 year will include 45 elementary schools, 10 middle schools, 9 high schools, and 7 alternative schools. TPS also provides instructional staff for a number of residential programs within the district.

ORGANIZATIONAL SECTION: EXPLANATION OF SCHOOL ENTITY

Student demographics from the 2024-25 school year are summarized in the table below:

Students	Number	Percent
Economically disadvantaged	27,093	81%
Gifted and talented	4,240	13%
Students with disabilities	4,098	12%
Multilingual learners	12,742	38%
Hispanic	13,513	40%
Black	7,291	22%
White	6,487	19%
Multiracial	3,857	11%
Native American/Alaska Native	1,312	4%
Asian/Pacific Islander	1,157	3%

Significant Budget and Financial Policies

In addition to state and federal law, District activities are governed by Board-approved policies and regulations. Adoption of new policies or revision of existing policies is solely the responsibility of the Board of Education. Except in the case of an emergency, policy recommendations shall appear twice before the Board; once for information followed by a second reading for adoption consideration. Policies are routinely reviewed to ensure they are consistent with current laws and regulations. The following list summarizes key policies that address the financial activities of the district:

Accounting System – Defines the Oklahoma Cost Accounting System as its required compatibility with the budgetary control system. Also provides approval requirements for journal entries.

Financial Reports and Statements – Defines the periodic financial reporting requirements.

Types of Funds – Establishes separate funds for accounting purposes.

Depository of Funds/Banking Services – Establishes requirements for bidding and investment services.

Purchasing – Defines responsibilities and levels of authority within the Purchasing department.

Solicitation Requirements – Defines requirements for solicitations and competitive procurement.

Expense Reimbursement – Establishes the authority for reimbursing employees for travel expenses.

Audit – Requires an independent annual audit be performed in accordance with Governmental Auditing Standards.

Inventories – Requires an annual inventory of District assets, identifies capitalization thresholds, and identifies individuals responsible for maintaining inventory records.

Budget Transfer Authority – Defines the levels of authority and required approvals for budget transfers.

Statement of Income and Expenditures and the Related Budget Process – Establishes the timeline for preparing the Annual Statement of Income and Expenditures, and for preparing the Annual School District Budget.

In addition to these specific policies, the district maintains a strong internal and budgetary control system:

Internal Control Structure – District management is responsible for implementing and enforcing a system of internal controls to protect the assets from loss, theft, or misuse and to ensure that reliable accounting data are available for the timely preparation of financial statements in accordance with GAAP. The internal controls structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that the cost of control should not exceed the benefits likely to be derived and that the valuation of costs and benefits requires estimates and judgments by management. An evaluation of the internal control structure during the district's most recent annual audit disclosed no material weaknesses.

ORGANIZATIONAL SECTION: SIGNIFICANT BUDGET AND FINANCIAL POLICIES

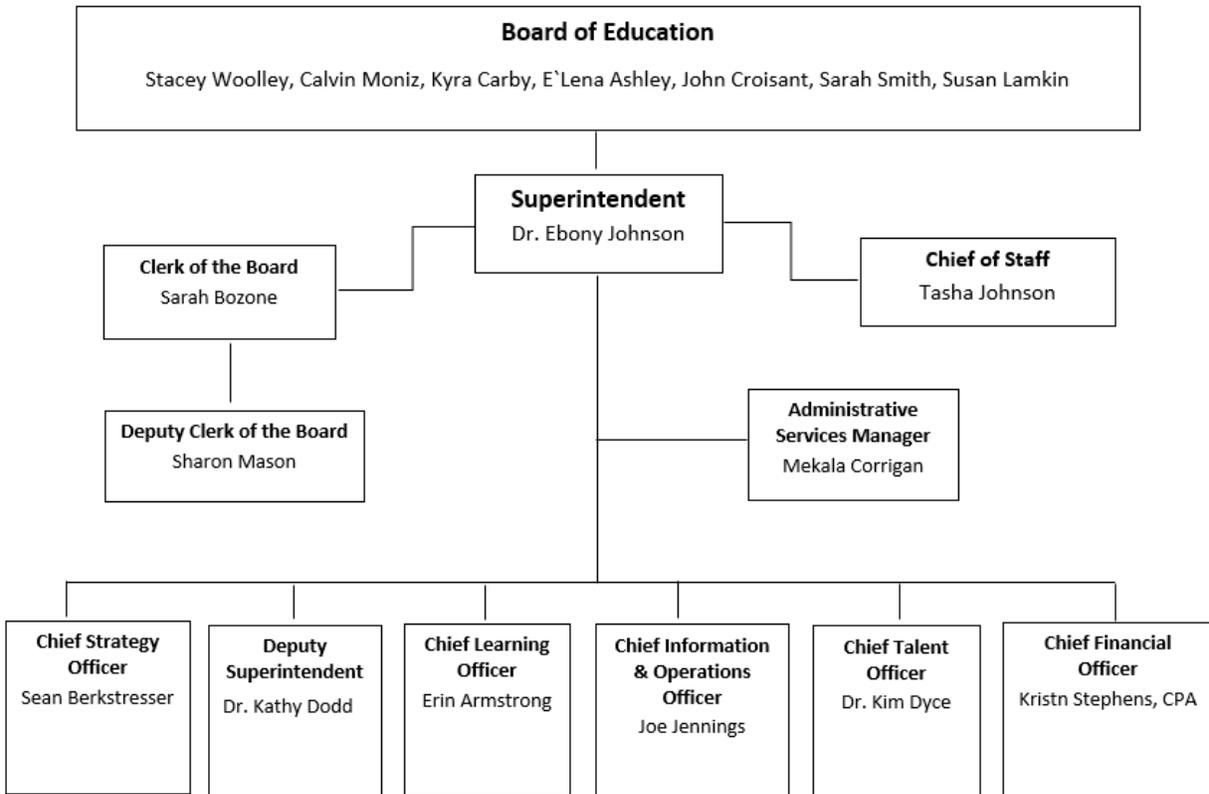
Budgetary Control – The objective of the district’s budgetary controls is to ensure compliance with legal appropriation limitations and to provide an operating plan for the district’s resources. The annual appropriated budget includes the General Fund, Special Revenue Funds, Capital Improvement Funds Debt Services Fund, and Worker’s Compensation Fund. Preliminary budgets are adopted at the commencement of the fiscal year with periodic amendments approved by the Board of Education. Budgetary control for accounts without a project is generally at the full account level. For accounts within a project, the budgetary control is generally maintained by fund, project, and site. These appropriated budgets represent the legally adopted fiscal plan of the district. Board of Education approval is required for budgetary transfers totaling \$25,000 and greater. The district utilizes an encumbrance and available funds checking system as budgetary control mechanisms.

In addition to the systematic budgetary control mechanisms described above, monthly financial reports are reviewed with members of the Finance Committee at monthly meetings and posted on the district’s web page.

Organizational Chart

A copy of the district’s current Organizational Chart appears on the following page

Board of Education/Superintendent



Strategic Plan: Mission and Vision

In the spring of 2021, the Tulsa Board of Education and the district team began working on our 2022-2027 Strategic plan. Our Board of Education started the planning process in April 2021 with 35 listening sessions to understand what Tulsans expect and need from Tulsa Public Schools. Using the feedback they gathered, the Board of Education adopted a mission, vision, and set of goals and success measures. Across the summer of 2021, we worked with a 30-member community committee to develop *Pathways to Opportunity*, the 2022-2027 strategic plan for Tulsa Public Schools. This new strategic plan began in the 2022-2023 school year and is based on the board-approved measurement goals and guardrails. In November 2023, OSDE created a new set of goals for TPS to focus on. These goals created a renewed focus on the state accountability indicators (state report card). In January, we adopted a refreshed set of Goals and Guardrails for the remainder of our current strategic plan aligned to these indicators.

Board Mission

Our students lead through literacy, are empowered through experience, and contribute to their community.

Board Vision

Tulsa Public Schools honors the diversity, creativity, and passion of our students elevating every student to be designers of their destiny.

Board Goals

The Tulsa Board of Education established three broad goals that represent the most important expectations our community holds for our school system. Between 2022-2027, these goals will be the measurable accomplishments upon which we will focus and that will serve as our collective North Star.

Goal 1: The percentage of grade 3-5 students who score Basic or above on Spring OSTP ELA assessment will increase from 37% in May 2023 to 53% by May 2027.

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The strategies described in *Pathways to Opportunity* will be the major bodies of work upon which we will focus for the next five years. These become our educational and resource priority and clearly define what we will – and will not – pursue. The Board of Education and district administration will be measuring and tracking our progress periodically and discussing that monitoring during board meetings. More detailed information regarding Tulsa Public School’s strategic plan can be found on the district’s website at www.tulsaschools.org.

Budget Development

The District’s Preliminary Budget is prepared according to Oklahoma law and is based on accounting for certain transactions within the appropriated funds on the basis of cash receipts, disbursements, and encumbrances. The most significant fund is the General Fund, which, including carryover, represents 48.5% of all budgeted appropriated funds.

The budget reflects the work of the district’s financial and administrative staff, and various District committees. Preparation of the annual budget begins in January with the development of the Master Financial Calendar. This schedule identifies all major tasks, dates, and persons responsible for activities associated with building the new year budget and year-end processes for the current year. Major budgeting activities typically take place beginning in February and culminate with the approval of the annual budget and the closing of the current fiscal year in June.

Each year, development of the annual budget begins with preparation of the student enrollment forecast and Staffing Plan. Resource planning begins with the development of the student enrollment forecast. This forecast, by grade level and building, forms the basis for staffing assignments, site budget allocations, state aid forecasting, and a host of other items essential for planning. The district is projecting a slight decrease of 509 students (1.51%) to 33,108 in the 2025-26 school year.

A summary of actual and forecasted membership appears below:

FY	October 1 Student Membership
2015-2016	39,451
2016-2017	38,628
2017-2018	37,433
2018-2019	36,512
2019-2020	35,676
2020-2021	32,569
2021-2022	33,211
2022-2023	33,871
2023-2024	33,572
2024-2025	33,617
Forecast 2025-2026	33,108

The Staffing Plan identifies staffing for all school sites by grade level, including teachers, administrators, and support staff. Responsibility for the Staffing Plan and staff allocations resides within the budget office. Librarian and Library Assistant allocations have been updated in the Staffing Plan to match state accreditation guidelines for FY 25-26.

During the spring and summer, site principals and departmental staff use various tools to build their budget for the coming year. These requests are entered directly into the district’s financial system. Requests for additional and/or one-time funding are also submitted and evaluated. During this same time, the Revenue Projection Committee meets to review current, actual, and new-year projected revenue levels. Proposals for new funding are reviewed and prioritized by the Cabinet. In late May

projected revenues are finalized and adjustments are made to balance the budget. After a review by the Superintendent, the required documents and postings are prepared. Finally, the budget is presented to the Board of Education for consideration prior to June 30.

Once the school year begins, administrators and principals review class sizes and school staffing to make any necessary adjustments. School site budget allocations are developed using a fixed dollar amount per pupil, and these budget allocations are also adjusted for growth (if applicable) based on actual student counts once the school year begins.

Capital Planning is conducted by district staff with the assistance of two citizen committees. The Bond Development Committee is responsible for assessing and prioritizing capital projects as part of preparation for the citizen vote, which typically occurs every 5-6 years. The Bond Oversight Committee meets quarterly to review progress on construction projects throughout the district, and to review budgets for all capital projects. Under the state's Public Competitive Bidding Act, all construction contracts in excess of \$50,000 (and the purchase of school buses) are subject to sealed bid and award by the Board of Education.

Budget Administration and Management

Tulsa Public Schools prepares and presents annual budgets under the Oklahoma School District Budget Act. The Superintendent and the Chief Finance and Operations Officer direct the preparation of the budget and submit it to the Board of Education for approval. The Board is required to hold one hearing on the proposed budget within 45 days preceding the start of the budget year. Notice of the date, time, and place of the hearing, together with the proposed budget summary, is published in the Tulsa World at least 5 days before the public hearing. The budget is also available upon request from the District's Chief Financial Officer. At the public hearing on the budget, any person may present to the Board comments, recommendations, or information on any part of the proposed budget.

Once approved, the budget must be in effect no later than the first day of the fiscal year (July 1) to which it applies. The approved budget is also published on the district's web page and is filed with the office of the Oklahoma State Auditor and Inspector. As adopted, the budget constitutes a formal appropriation for each fund which may not be used for any other purpose except as provided by law.

The district budget is presented by fund and includes the General Fund, Special Revenue Funds (Building and Child Nutrition Funds), Capital Projects Funds, Debt Service Fund, and the Worker's Compensation fund. Budgetary control for accounts without a project is generally maintained at the full account level. For accounts within a project, the budgetary control is generally maintained by fund, project, and site. The Oklahoma Cost Accounting System (OCAS) specifies the account coding structures for all revenue and expenditure reporting by schools in the state.

The district's financial system provides verification of available funds as purchase requests are made. When the necessity for maintaining any special fund of the district has ceased to exist and a balance remains in the fund, the Board may authorize the transfer of the balance to the General Fund. State law governs the use or transfer of any remaining balance in the Debt Service or Capital Projects funds.

In accordance with Oklahoma School District Budget Act (O.S. § 70-5-150) the district generally amends the Preliminary Budget after the prior year has been closed and state aid and federal funds allocations are finalized, and after property tax valuations have been certified for all counties within the district. The amendment will include our investments with federal recovery funding. This amendment usually takes place in early spring of the fiscal year.

Throughout the year, the budget is administered by staff and systems at multiple levels. Administrators and their support staff have full access to budget reporting and purchase requests through the district's financial accounting system. Monthly financial reports and encumbrance reports are prepared and reviewed by staff in the Financial Services division, before being presented to the Board Finance Committee at monthly meetings. Afterward, monthly financial reports are posted on the district's web page.

State law requires that school districts operate on an encumbrance system. Encumbrances represent financial commitments for unperformed contracts for goods or services. This form of accounting utilizes purchase orders, contracts, and other commitments for the expenditure of District resources to record and reserve that portion of an appropriation. Outstanding encumbrances at year-end are included in the total expenditures for state reporting.

FINANCIAL SECTION



FINANCIAL SECTION: ALL APPROPRIATED FUNDS

**Independent School District Number One
Tulsa Public Schools
Preliminary 2025-2026 Revenue Summary**

		Actual Revenue	Actual Revenue	Actual Revenue	Estimated Actual Revenue	Estimated Preliminary Revenue
All Appropriated Funds		FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026
Local Sources of Revenue (1000)						
1110	Ad Valorem Tax Levy (current)	\$ 177,803,699	\$ 200,536,038	\$ 208,031,820	\$ 216,316,406	\$ 224,308,684
1120	Ad Valorem Tax Levy (prior)	6,978,901	11,165,984	6,161,585	5,802,967	5,802,967
1130	Revenue in Lieu of Taxes	111,900	1	1,774	3,930	299,366
1190	Farm Implement	-	-	-	-	250
1200	Tuition and Fees	463,799	808,341	1,686,861	308,580	308,580
1300	Earnings on Investments	618,962	3,241,471	8,582,728	8,905,279	8,810,992
1400	Rentals, Disposals and Commissions	1,660,245	1,465,129	1,077,820	1,495,073	1,335,623
1500	Reimbursements	4,154,611	3,162,657	3,673,541	2,184,831	2,284,974
1600	Other Local Sources of Revenue	3,087,762	2,135,458	1,388,355	1,162,834	1,090,545
1610	Contributions and Donations	6,782,005	6,842,802	4,920,236	4,436,785	3,246,096
1700	Child Nutrition Revenue	3,384,134	2,910,557	3,903,008	3,597,276	2,322,274
5160	Activity Fund Reimbursement	395,872	406,674	387,833	336,611	336,611
	Total Local Sources of Revenue	205,441,890	232,675,112	239,815,561	244,550,572	250,146,962
Intermediate Sources of Revenue (2000)						
2100	County 4 Mill Tax Levy	8,004,048	8,998,934	9,488,972	9,900,000	9,250,000
2ww	Other County Revenue	2,774,516	1,941,237	1,454,300	1,560,452	1,560,452
	Total Intermediate Sources of Revenue	10,778,564	10,940,171	10,943,272	11,460,452	10,810,452
State Sources of Revenue (3000)						
3100	State Dedicated Revenue	18,347,132	17,576,596	18,387,299	17,793,940	17,793,940
3210	Foundation and Incentive Aid					
	TPS	87,289,620	84,453,643	104,538,966	103,265,978	99,367,991
	Charter Schools/Headstart	-	-	-	-	-
32w, 3435	Other State Aid	29,965,952	29,151,521	31,962,051	32,917,476	33,047,438
3300	Community Education Grants	970,791	1,151,125	780,496	686,470	686,470
3400	State Categorical Revenue	3,455,290	3,014,666	3,096,776	4,438,370	3,225,219
3500	Special Programs	-	-	-	-	-
3600, 5600	Other State Sources of Revenue	178,225	426,259	209,714	228,682	204,959
3700	Child Nutrition Revenue	104,599	160,960	167,769	176,000	160,000
3800	Vocational Education Programs	694,609	559,066	644,883	657,440	657,440
	Total State Sources of Revenue	141,006,218	136,493,836	159,787,954	160,164,356	155,143,457
Federal Sources of Revenue (4000)						
4100	Direct Grants from the Federal Government	1,362,222	1,219,309	1,277,496	1,302,500	1,282,177
4200	Academic Achievement of the Disadvantaged (NCLB)	25,315,890	22,490,853	26,721,496	28,085,514	28,149,656
4300	Individuals with Disabilities	6,618,927	6,443,582	8,230,392	9,558,777	9,558,777
4400	No Child Left Behind, Continued	1,214,882	1,183,081	1,605,239	2,104,847	2,104,847
4500	Federal Grants through State Sources	125,115	116,213	187,842	1,923,923	1,066,233
4600	Other Federal Revenue through State Sources	990	1,172	546	-	-
4680	Miscellaneous Federal Revenue	74,687,579	56,680,088	45,324,627	21,160,769	1,027,627
4700	Child Nutrition Revenue	24,948,652	18,376,212	19,021,790	21,050,000	21,050,000
4770	ARRA Equipment Assistance	-	-	-	-	-
4780	Farm Bill Equipment Grant	-	-	-	-	-
4800	Federal Vocational Programs	564,277	541,228	413,610	956,962	938,629
	Total Federal Sources of Revenue	134,838,534	107,051,738	102,783,038	86,143,292	65,177,946
	Total New Revenue from all Sources	492,065,206	487,160,857	513,329,825	502,318,672	481,278,817
Non-Revenue Receipts						
5111	Premium on Bond Issuances	1,689,794	1,287,030	1,299,065	1,933,243	1,200,000
5112	Bond Issuances	100,515,000	74,500,000	85,000,000	87,500,000	99,000,000
	Total Non-Revenue Receipts	102,204,794	75,787,030	86,299,065	89,433,243	100,200,000
Carryover Sources of Revenue						
6110	Prior Year Fund Balance	125,565,383	170,110,174	188,162,051	211,531,546	206,852,732
6130	Lapsed Appropriations	10,710,972	4,434,672	3,118,870	8,334,760	6,925,000
6140	Estopped Warrants	-	-	-	-	-
6200	Interfund Transfer	-	-	-	-	-
	Total Carryover Sources of Revenue	136,276,355	174,544,846	191,280,921	219,866,306	213,777,732
	Total Revenue	\$ 730,546,355	\$ 737,492,733	\$ 790,909,811	\$ 811,618,221	\$ 795,256,549

FINANCIAL SECTION: ALL APPROPRIATED FUNDS

**Independent School District Number One
Tulsa Public Schools
Preliminary 2025-2026 Expenditure Summary**

All Appropriated Funds

MAJOR OBJECTS	DESCRIPTION	Actual Expenditures FY 2021-2022	Actual Expenditures FY 2022-2023	Actual Expenditures FY 2023-2024	Estimated Expenditures FY 2024-2025	Preliminary Expenditure Budget FY 2025-2026
1000	SALARIES					
	Certified 11XX	\$ 131,201,447	\$ 129,033,895	\$ 142,692,018	\$ 149,048,832	\$ 144,719,780
	Non-Certified 12XX	72,170,675	77,159,144	85,915,092	98,175,337	94,976,062
	Other Salaries 13XX-19XX	28,134,855	24,346,411	16,477,467	18,559,684	17,463,043
	TOTAL SALARIES	231,506,977	230,539,450	245,084,577	265,783,853	257,158,885
2000	BENEFITS					
	Group Insurance 21XX, 22XX	28,315,670	27,640,587	30,292,629	32,522,772	31,524,586
	FICA & Medicare 23XX, 24XX	17,080,098	17,352,336	18,559,953	19,945,336	19,340,271
	Employer Retirement 25XX, 26XX	24,789,718	24,791,704	29,375,618	28,757,813	27,900,540
	Workers Comp & Unemployment 27XX, 28XX	1,838,265	1,498,674	2,004,862	2,064,078	1,863,208
	TOTAL BENEFITS	72,023,751	71,283,301	80,233,062	83,289,999	80,628,605
3000	PURCHASED PROFESSIONAL & TECHNICAL SERVICES (Contract services, attorneys, auditors, etc.)	23,932,024	23,989,342	23,391,928	21,451,011	18,314,037
4000	PURCHASED PROPERTY SERVICES					
	Water & Sewage 41XX	1,915,769	2,307,100	2,065,743	2,224,555	1,666,894
	Refuse & Contract Services 42XX	1,849,265	2,216,161	2,275,449	1,908,681	1,849,593
	Repairs & Maintenance 43XX	3,591,779	3,583,350	3,515,847	4,838,511	4,655,376
	Other Purchased Services	76,804,080	65,898,224	66,918,175	70,193,199	75,751,665
	TOTAL PURCHASED PROPERTY SERVICES	84,160,893	74,004,835	74,775,214	79,164,946	83,923,528
5000	OTHER PURCHASED SERVICES					
	Student Transportation / Travel Services 51XX	24,277	29,613	96,250	55,330	41,459
	Employee Group Inc WC/Health 52XX	-	324,479	314,327	268,822	242,448
	Telephone and Postage 53XX	5,269,297	5,472,619	761,599	755,064	609,411
	Advertisements 54XX	-	1,000	4,000	3,842	4,162
	In-District Mileage 580X & 581X	89,976	160,810	229,202	325,954	250,969
	Out-of-District Travel 582X	314,627	691,292	808,177	872,993	654,864
	Other Purchased Services	14,729,704	15,335,558	19,008,071	19,551,549	17,737,423
	TOTAL OTHER PURCHASED SERVICES	20,427,881	22,015,371	21,221,626	21,833,554	19,540,736
6000	SUPPLIES AND MATERIALS					
	Instructional and Other Supplies 61XX	3,752,968	3,819,200	4,141,066	4,733,840	3,997,321
	Electricity 624X	5,253,353	6,369,043	6,711,324	6,868,103	5,146,377
	Gasoline 625X & 6290	874,388	1,026,242	705,226	1,038,687	778,304
	Heating 627X	1,563,645	1,793,792	1,305,354	1,975,598	1,480,346
	Food and Other Supplies 63XX	-	-	-	50,423	47,446
	Books 64XX	12,173,984	4,711,213	4,160,972	5,398,358	5,155,257
	Durable Supplies 65XX	15,140,363	15,708,475	20,402,656	48,014,004	49,468,397
	Student/Staff Expenditures 68xx	2,413,704	2,964,056	2,637,211	4,440,361	3,932,856
	TOTAL SUPPLIES AND MATERIALS	41,172,405	36,392,021	40,063,809	72,519,374	70,006,303
7000	PROPERTY					
	Equipment	7,302,300	6,520,705	5,638,266	6,838,574	7,364,586
8000	OTHER OBJECTS					
	Dues and Registrations 81XX & 86XX	681,240	767,082	899,699	761,260	574,704
	Judgements & Debt Related 82XX & 83XX	76,421,922	78,777,601	87,041,517	174,746,735	182,976,207
	Reserve for Estimate 84XX	-	-	-	-	-
	Revaluation of Property 87XX	701,836	697,871	761,598	832,237	807,457
	Student Aid Payments 88xx	-	-	1,400	-	-
	Reserves & Other Expenses 89XX	-	132,480	107,614	308,429	262,796
	TOTAL OTHER OBJECTS	77,804,998	80,375,034	88,811,828	176,648,661	184,621,164
9000	OTHER USES OF FUNDS					
	Reimbursement 93XX	2,104,359	1,937,769	157,760	1,266,315	948,870
	Petty Cash 96XX	600	-	200	204	153
	Charter Schools & Indirect Costs 97XX	-	-	-	-	-
	TOTAL OTHER USES OF FUNDS	2,104,959	1,937,769	157,960	1,266,519	949,023
	TOTAL EXPENDITURES	\$ 560,436,188	\$ 547,057,828	\$ 579,378,270	\$ 728,796,491	\$ 722,506,867

FINANCIAL SECTION: ALL APPROPRIATED FUNDS

**Independent School District Number One
Tulsa Public Schools
Preliminary 2025-2026 Revenue Summary**

	General Fund (11)	Special Revenue (21-22)	Capital Improvements (30's)	Debt Service (41)	Worker's Compensation (83)	Total Appropriated Funds
All Appropriated Funds	FY 2025-2026	FY 2025-2026	FY 2025-2026	FY 2025-2026	FY 2025-2026	FY 2025-2026
Local Sources of Revenue (1000)						
1110 Ad Valorem Tax Levy (current)	\$ 116,763,886	\$ 16,830,849	\$ -	\$ 90,713,949	\$ -	\$ 224,308,684
1120 Ad Valorem Tax Levy (prior)	3,002,967	500,000	-	2,300,000	-	5,802,967
1130 Revenue in Lieu of Taxes	298,866	500	-	-	-	299,366
1190 Farm Implement	-	250	-	-	-	250
1200 Tuition and Fees	308,580	-	-	-	-	308,580
1310 Interest Revenue	6,538,000	2,022,992	-	-	-	8,560,992
13XX Earnings on Investments	-	-	-	250,000	-	250,000
1400 Rentals, Disposals and Commissions	1,270,623	65,000	-	-	-	1,335,623
1500 Reimbursements	1,858,974	426,000	-	-	-	2,284,974
1600 Other Local Sources of Revenue	1,085,545	5,000	-	-	-	1,090,545
1610 Philanthropic & Grants	3,246,096	-	-	-	-	3,246,096
1700 Child Nutrition Revenue	-	2,322,274	-	-	-	2,322,274
5160 Activity Fund Reimbursement	332,611	4,000	-	-	-	336,611
Total Local Sources of Revenue	134,706,148	22,176,865	-	93,263,949	-	250,146,962
Intermediate Sources of Revenue (2000)						
2100 County 4 Mill Tax Levy	9,250,000	-	-	-	-	9,250,000
2XXX Other County Revenue	1,560,452	-	-	-	-	1,560,452
Total Intermediate Sources of Revenue	10,810,452	-	-	-	-	10,810,452
State Sources of Revenue (3000)						
3100 State Dedicated Revenue	17,793,940	-	-	-	-	17,793,940
3210 Foundation and Incentive Aid TPS	99,367,991	-	-	-	-	99,367,991
Charter Schools/Headstart	-	-	-	-	-	-
3200, 3435 Other State Aid	29,160,786	3,886,652	-	-	-	33,047,438
3300 Community Education Grants	686,470	-	-	-	-	686,470
3400 State Categorical Revenue	3,225,219	-	-	-	-	3,225,219
3500 Special Programs	-	-	-	-	-	-
3600, 5600 Other State Sources of Revenue	204,959	-	-	-	-	204,959
3700 Child Nutrition Revenue	-	160,000	-	-	-	160,000
3800 Vocational Education Programs	657,440	-	-	-	-	657,440
Total State Sources of Revenue	151,096,805	4,046,652	-	-	-	155,143,457
Federal Sources of Revenue (4000)						
4100 Direct Grants from the Federal Government	1,282,177	-	-	-	-	1,282,177
4200 Academic Achievement of the Disadvantaged	28,149,656	-	-	-	-	28,149,656
4300 Individuals with Disabilities	9,558,777	-	-	-	-	9,558,777
4400 No Child Left Behind, Continued	2,104,847	-	-	-	-	2,104,847
4500 Federal Grants through State Sources	1,066,233	-	-	-	-	1,066,233
4600 Other Federal Revenue through State Sources	-	-	-	-	-	-
4680 Miscellaneous Federal Revenue	1,027,627	-	-	-	-	1,027,627
4700 Child Nutrition Revenue	-	21,050,000	-	-	-	21,050,000
4780 Farm Bill Equipment Grant	-	-	-	-	-	-
4800 Federal Vocational Programs	938,629	-	-	-	-	938,629
Total Federal Sources of Revenue	44,127,946	21,050,000	-	-	-	65,177,946
Total New Revenue from all Sources	340,741,351	47,273,517	-	93,263,949	-	481,278,817
Non-Revenue Receipts						
5111 Premium on Bond Issuances	-	-	-	1,200,000	-	1,200,000
5112 Bond Issuances	-	-	99,000,000	-	-	99,000,000
Total Non-Revenue Receipts	-	-	99,000,000	1,200,000	-	100,200,000
Carryover Sources of Revenue						
6110 Prior Year Fund Balance	78,062,385	5,568,781	34,434,872	88,512,258	274,436	206,852,732
6130 Lapsed Appropriations	2,500,000	425,000	4,000,000	-	-	6,925,000
6140 Estopped Warrants	-	-	-	-	-	-
6200 Interfund Transfer	(2,000,000)	-	-	-	2,000,000	-
Total Carryover Sources of Revenue	78,562,385	5,993,781	38,434,872	88,512,258	2,274,436	213,777,732
Total Revenue	\$ 419,303,736	\$ 53,267,298	\$ 137,434,872	\$ 182,976,207	\$ 2,274,436	\$ 795,256,549

FINANCIAL SECTION: ALL APPROPRIATED FUNDS

**Independent School District Number One
Tulsa Public Schools
Preliminary 2025-2026 Expenditure Summary**

All Appropriated Funds

Major Object	DESCRIPTION	General Fund	Special Revenue	Capital Improvements	Debt Service	Worker's Compensation	Total Appropriated Funds
		(11) FY 2025-2026	(21-22) FY 2025-2026	(30's) FY 2025-2026	(41) FY 2025-2026	(83) FY 2025-2026	FY 2025-2026
1000	SALARIES						
	Certified 11XX	\$ 144,719,780	\$ -	\$ -	\$ -	\$ -	\$ 144,719,780
	Non-Certified 12XX	75,699,935	19,276,127	-	-	-	94,976,062
	Other Salaries 13XX-19XX	16,753,035	710,008	-	-	-	17,463,043
	TOTAL SALARIES	237,172,750	19,986,135	-	-	-	257,158,885
2000	BENEFITS						
	Group Insurance 21XX, 22XX	28,663,805	2,860,781	-	-	-	31,524,586
	FICA & Medicare 23XX, 24XX	17,856,646	1,483,625	-	-	-	19,340,271
	Employer Retirement 25XX, 26XX	26,493,929	1,406,611	-	-	-	27,900,540
	Workers Comp & Unemployment 27XX, 28XX	23,031	-	-	-	1,840,177	1,863,208
	TOTAL BENEFITS	73,037,411	5,751,017	-	-	1,840,177	80,628,605
3000	PURCHASED PROFESSIONAL & TECHNICAL SERVICES (Contract services, attorneys, auditors, etc.)	12,433,499	1,337,739	4,538,283	-	4,516	18,314,037
4000	PURCHASED PROPERTY SERVICES						
	Water & Sewage 41XX	1,666,894	-	-	-	-	1,666,894
	Refuse & Contract Services 42XX	7,659	1,841,934	-	-	-	1,849,593
	Repairs & Maintenance 43XX	639,173	2,495,815	1,520,388	-	-	4,655,376
	Other Purchased Services	237,554	1,425,216	74,088,895	-	-	75,751,665
	TOTAL PURCHASED PROPERTY SERVICES	2,551,280	5,762,965	75,609,283	-	-	83,923,528
5000	OTHER PURCHASED SERVICES						
	Student Transportation / Travel Services 51XX	41,459	-	-	-	-	41,459
	Employee Group Inc WC/Health 52XX	-	-	-	-	242,448	242,448
	Telephone and Postage 53XX	429,594	144,987	34,830	-	-	609,411
	In-District Mileage 580X & 581X	217,947	33,022	-	-	-	250,969
	Out-of-District Travel 582X	651,715	3,149	-	-	-	654,864
	Other Purchased Services	3,070,623	14,664,054	6,908	-	-	17,741,585
	TOTAL OTHER SERVICES	4,411,338	14,845,212	41,738	-	242,448	19,540,736
6000	SUPPLIES AND MATERIALS						
	Instructional and Other Supplies 61XX	2,291,430	917,061	788,830	-	-	3,997,321
	Electricity 624X	5,146,377	-	-	-	-	5,146,377
	Gasoline 625X & 6290	778,304	-	-	-	-	778,304
	Heating 627X	1,480,346	-	-	-	-	1,480,346
	Food and Other Supplies 63XX	-	47,446	-	-	-	47,446
	Books 64XX	1,552,489	-	3,602,768	-	-	5,155,257
	Durable Supplies 65XX	5,636,166	183,637	43,648,594	-	-	49,468,397
	Student/Staff Expenditures 68XX	1,967,320	623	1,964,913	-	-	3,932,856
	TOTAL SUPPLIES AND MATERIALS	18,852,432	1,148,767	50,005,104	-	-	70,006,303
7000	PROPERTY						
	Equipment	83,692	40,430	7,240,464	-	-	7,364,586
8000	OTHER OBJECTS						
	Dues and Registrations 81XX & 86XX	555,909	18,795	-	-	-	574,704
	Judgements & Debt Related 82XX & 83XX	-	-	-	182,976,207	-	182,976,207
	Reserve for Estimate 84XX	-	-	-	-	-	-
	Revaluation of Property 87XX	-	807,457	-	-	-	807,457
	Student Aid Payments 88XX	-	-	-	-	-	-
	Reserves & Other Expenses 89XX	75,501	-	-	-	187,295	262,796
	TOTAL OTHER OBJECTS	631,410	826,252	-	182,976,207	187,295	184,621,164
9000	OTHER USES OF FUNDS						
	Debt Service 91XX	-	-	-	-	-	-
	Reimbursement 93XX	948,870	-	-	-	-	948,870
	Petty Cash 96XX	153	-	-	-	-	153
	Charter Schools & Indirect Costs 97XX	-	-	-	-	-	-
	TOTAL OTHER USES OF FUNDS	949,023	-	-	-	-	949,023
	TOTAL EXPENDITURES	\$ 350,122,835	\$ 49,698,517	\$ 137,434,872	\$ 182,976,207	\$ 2,274,436	\$ 722,506,867

FINANCIAL SECTION: GENERAL FUND (11)

**Independent School District Number One
Tulsa Public Schools
Preliminary 2025-2026 Revenue Summary**

		Actual Revenue	Actual Revenue	Actual Revenue	Estimated Actual Revenue	Estimated Preliminary Revenue
General Fund (11)		FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026
Local Sources of Revenue (1000)						
1110	Ad Valorem Tax Levy (current)	\$ 94,498,471	\$ 103,538,618	\$ 109,576,450	\$ 113,011,364	\$ 116,763,886
1120	Ad Valorem Tax Levy (prior)	3,599,366	5,894,415	3,207,514	3,002,967	3,002,967
1130	Revenue in Lieu of Taxes	111,900	1	899	2,003	298,866
1190	Farm Implement	-	-	-	-	-
1200	Tuition and Fees	463,799	808,341	1,686,861	308,580	308,580
1300	Earnings on Investments	391,838	2,039,356	6,884,418	6,538,001	6,538,000
1400	Rentals, Disposals and Commissions	1,619,441	1,353,296	1,032,910	1,316,321	1,270,623
1500	Reimbursements	2,084,306	2,159,792	2,477,606	1,934,550	1,858,974
1600	Other Local Sources of Revenue	1,787,762	1,510,550	1,388,355	1,152,834	1,085,545
1610	Philanthropic & Grants	6,782,005	6,842,802	4,920,236	4,436,785	3,246,096
5160	Activity Fund Reimbursement	390,411	403,359	376,884	332,611	332,611
	Total Local Sources of Revenue	111,729,299	124,550,530	131,552,133	132,036,016	134,706,148
Intermediate Sources of Revenue (2000)						
2100	County 4 Mill Tax Levy	8,004,048	8,998,934	9,488,972	9,900,000	9,250,000
2XXX	Other County Revenue	2,774,516	1,941,237	1,454,300	1,560,452	1,560,452
	Total Intermediate Sources of Revenue	10,778,564	10,940,171	10,943,272	11,460,452	10,810,452
State Sources of Revenue (3000)						
3110	Gross Production Tax	20,495	27,236	20,119	20,500	20,500
3120	Motor Vehicle Collections	13,897,415	12,905,904	13,099,998	12,500,000	12,500,000
3130	REA Tax	11,227	11,735	12,752	11,440	11,440
3140	State School Land Earnings	4,346,961	4,566,163	5,183,799	5,200,000	5,200,000
3150	Vehicle Stamp Tax	71,034	65,558	70,631	62,000	62,000
	Total Dedicated Revenue	18,347,132	17,576,596	18,387,299	17,793,940	17,793,940
	Foundation and Incentive Aid					
3210	TPS/Headstart	87,289,620	84,453,643	104,538,966	103,265,978	99,367,991
5800	Charter Schools	-	-	-	-	-
3230	Teacher Consultant Stipends	-	-	-	-	-
3250	Flexible Benefit Allowance	26,855,870	26,334,351	27,530,004	28,872,824	29,160,786
	Total State Aid	114,145,490	110,787,994	132,068,970	132,138,802	128,528,777
3300	Community Education Grants	970,791	1,151,125	780,496	686,470	686,470
3400	State Categorical Revenue	3,455,290	3,014,666	3,096,776	4,438,370	3,225,219
3500	Special Programs	-	-	-	-	-
3600, 5600	Other State Sources of Revenue	178,225	426,259	209,701	228,669	204,959
3800	Vocational Education Programs	694,609	559,066	644,883	657,440	657,440
	Total Other State Sources of Revenue	5,298,915	5,151,116	4,731,856	6,010,949	4,774,088
	Total State Sources of Revenue	137,791,537	133,515,706	155,188,125	155,943,691	151,096,805
Federal Sources of Revenue (4000)						
4100	Direct Grants from the Federal Government	1,362,222	1,219,309	1,277,496	1,302,500	1,282,177
4200	Academic Achievement of the Disadvantaged (NCLB)	25,315,890	22,490,853	26,721,496	28,085,514	28,149,656
4300	Individuals with Disabilities	6,618,927	6,443,582	8,230,392	9,558,777	9,558,777
4400	No Child Left Behind, Continued	1,214,882	1,183,081	1,605,239	2,104,847	2,104,847
4500	Federal Grants through State Sources	125,115	116,213	187,842	1,923,923	1,066,233
4600	Other Federal Revenue through State Sources	990	1,172	546	-	-
4689	Miscellaneous Federal Revenue	74,687,579	56,680,088	45,324,627	21,160,769	1,027,627
4800	Federal Vocational Programs	564,277	541,228	413,610	956,962	938,629
	Total Federal Sources of Revenue	109,889,882	88,675,526	83,761,248	65,093,292	44,127,946
	Total New Revenue from all Sources	370,189,282	357,681,933	381,444,778	364,533,451	340,741,351
Carryover Sources of Revenue						
6110	Prior Year Fund Balance	34,145,115	58,819,938	71,076,675	83,220,138	78,062,385
6130	Lapsed Appropriations	1,889,982	1,297,932	784,078	3,847,782	2,500,000
6140	Estopped Warrants	-	-	-	-	-
6200	Interfund Transfer	1,664,464	(800,000)	(1,500,000)	(1,500,000)	(2,000,000)
	Total Carryover Sources of Revenue	37,699,561	59,317,870	70,360,753	85,567,920	78,562,385
	Total Revenue	\$ 407,888,843	\$ 416,999,803	\$ 451,805,531	\$ 450,101,371	\$ 419,303,736

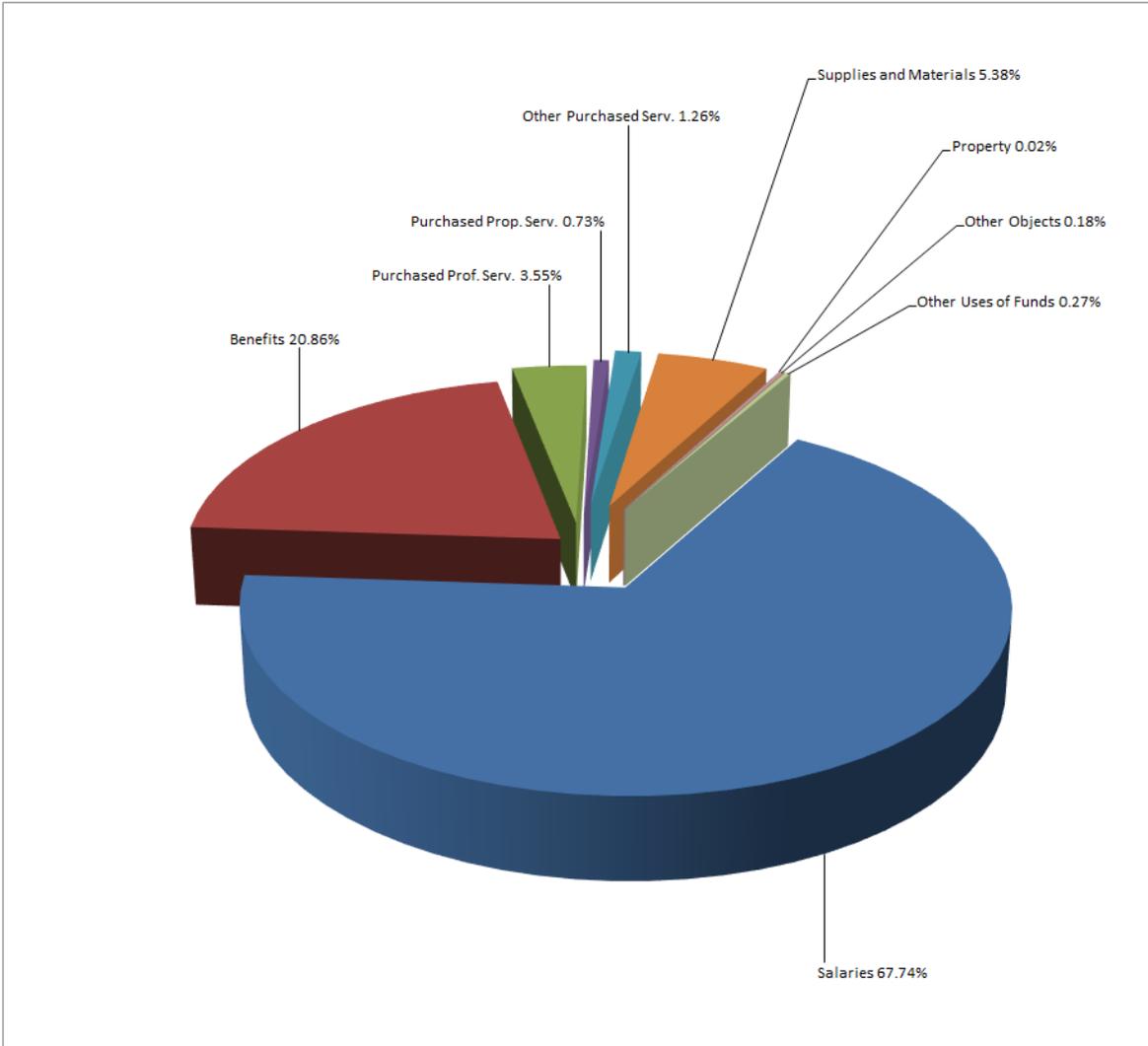
FINANCIAL SECTION: GENERAL FUND (11)

**Independent School District Number One
Tulsa Public Schools
Preliminary 2025-2026 Expenditure Summary**

General Fund (11)

MAJOR OCAS OBJECTS	DESCRIPTION	Actual Expenditures FY 2021-2022	Actual Expenditures FY 2022-2023	Actual Expenditures FY 2023-2024	Estimated Expenditures FY 2024-2025	Preliminary Expenditure Budget FY 2025-2026
1000	SALARIES					
	Certified 11XX	\$ 131,201,447	\$ 129,033,895	\$ 142,692,018	\$ 149,048,832	\$ 144,719,780
	Non-Certified 12XX	56,131,152	60,932,603	67,506,992	77,964,373	75,699,935
	Other Salaries 13XX-19XX	27,504,084	23,679,713	15,681,927	17,827,846	16,753,035
	TOTAL SALARIES	214,836,683	213,646,211	225,880,937	244,841,051	237,172,750
2000	BENEFITS					
	Group Insurance 21XX, 22XX	25,538,643	25,189,782	27,433,467	29,521,235	28,663,805
	FICA & Medicare 23XX, 24XX	15,837,764	16,086,471	17,117,327	18,390,798	17,856,646
	Employer Retirement 25XX, 26XX	23,641,957	23,598,427	27,973,387	27,286,451	26,493,929
	Workers Compen. & Emp.Assist. 27XX, 28XX	148,085	217,422	175,048	23,720	23,031
	TOTAL BENEFITS	65,166,449	65,092,102	72,699,229	75,222,204	73,037,411
3000	PURCHASED PROFESSIONAL & TECHNICAL SERVICES (Contract services, attorneys, auditors, etc.)	18,654,619	19,217,811	18,951,093	15,849,778	12,433,499
4000	PURCHASED PROPERTY SERVICES					
	Water & Sewage 41XX	1,915,769	2,307,100	2,065,743	2,224,555	1,666,894
	Refuse & Contract Services 42XX	1,377,628	475,910	486,461	10,221	7,659
	Repairs & Maintenance 43XX	921,675	785,545	744,252	853,009	639,173
	Other Purchased Services	19,570,201	19,633,015	20,654,115	317,028	237,554
	TOTAL PURCHASED PROPERTY SERVICES	23,785,273	23,201,570	23,950,571	3,404,813	2,551,280
5000	OTHER PURCHASED SERVICES					
	Student Transportation / Travel Services 51XX	24,277	29,613	96,250	55,330	41,459
	Telephone and Postage 53XX	1,108,856	546,823	495,795	573,315	429,594
	In-District Mileage 580X & 581X	70,647	138,484	200,348	290,861	217,947
	Out-of-District Travel 582X	312,470	686,166	787,475	869,747	651,715
	Other Purchased Services	2,953,899	2,904,084	4,524,198	4,097,903	3,070,623
	TOTAL OTHER PURCHASED SERVICES	4,470,149	4,305,170	6,104,066	5,887,156	4,411,338
6000	SUPPLIES AND MATERIALS					
	Instructional and Other Supplies 61XX	2,155,139	2,193,146	2,819,817	3,058,030	2,291,430
	Electricity 624X	5,253,353	6,369,043	6,711,324	6,868,103	5,146,377
	Gasoline 625X & 6290	874,388	1,026,242	705,226	1,038,687	778,304
	Heating 627X	1,563,645	1,793,792	1,305,354	1,975,598	1,480,346
	Other Supplies 63XX	-	-	-	-	-
	Books 64XX	5,287,393	2,225,182	2,078,592	2,071,876	1,552,489
	Durable Supplies 65XX	3,207,087	2,697,174	3,397,027	7,521,750	5,636,166
	Student/Staff Expenditures 68XX	1,889,977	2,027,222	2,376,490	2,625,490	1,967,320
	TOTAL SUPPLIES AND MATERIALS	20,230,982	18,331,801	19,393,830	25,159,534	18,852,432
7000	PROPERTY/EQUIPMENT					
	Equipment	66,727	279,329	552,495	111,692	83,692
8000	OTHER OBJECTS					
	Dues and Registrations 81XX & 86XX	660,231	700,959	893,814	741,888	555,909
	Judgements & Debt Related 82XX & 83XX	-	-	-	-	-
	Reserve for Estimate 84XX	-	-	-	-	-
	Revaluation of Property 87XX	701,836	-	-	-	-
	Student Aid Payments 88XX	-	-	1,400	-	-
	Reserves & Other Expenses 89XX	-	-	-	100,760	75,501
	TOTAL OTHER OBJECTS	1,362,067	700,959	895,214	842,648	631,410
9000	OTHER USES OF FUNDS					
	Reimbursement 93XX	495,359	328,769	157,760	1,266,315	948,870
	Petty Cash 96XX	600	-	200	204	153
	Charter Schools & Indirect Costs 97XX	-	-	-	-	-
	TOTAL OTHER USES OF FUNDS	495,959	328,769	157,960	1,266,519	949,023
	TOTAL GENERAL FUND	\$ 349,068,908	\$ 345,103,722	\$ 368,585,395	\$ 372,585,395	\$ 350,122,835

Independent School District Number One
Tulsa Public Schools
Preliminary 2025-2026 Expenditure Summary
General Fund (11) by Major Objects



General Fund - Total Expenditures \$ 350,122,835

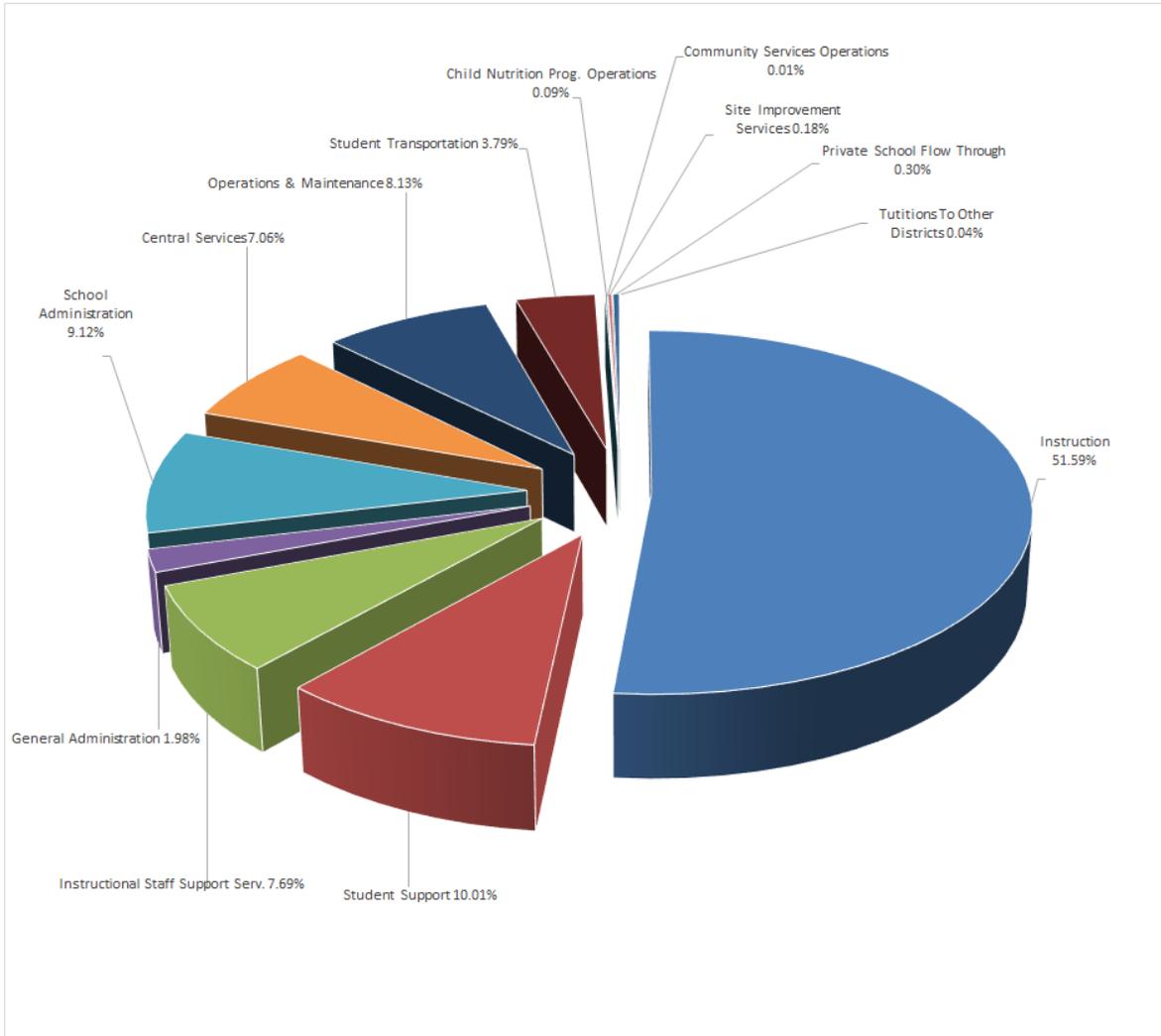
FINANCIAL SECTION: GENERAL FUND (11)

**Independent School District Number One
Tulsa Public Schools
Preliminary 2025-2026 Expenditure Summary
Expenditure Summary By Function**

General Fund (11)

Major OCAS Function	Description	Actual Expenditures FY 2021-2022	Actual Expenditures FY 2022-2023	Actual Expenditures FY 2023-2024	Estimated Expenditures FY 2024-2025	Preliminary Expenditure Budget FY 2025-2026
1XX	INSTRUCTION	\$ 180,652,831	\$ 171,683,090	\$ 182,759,251	\$ 192,214,043	\$ 180,625,776
21XX	STUDENT SUPPORT	33,381,790	36,443,179	38,229,619	37,284,606	35,036,778
22XX	INSTRUCTIONAL STAFF SUPPORT SERV.	25,375,592	23,734,281	25,122,093	28,655,343	26,927,760
23XX	GENERAL ADMINISTRATION	5,568,036	6,366,777	6,937,609	7,364,948	6,920,927
24XX	SCHOOL ADMINISTRATION	22,886,533	25,445,281	28,120,089	33,983,521	31,934,710
25XX	CENTRAL SERVICES	20,400,087	19,510,936	21,200,556	26,317,311	24,730,684
26XX	OPERATIONS & MAINTENANCE	26,579,653	26,694,392	27,015,698	30,296,627	28,470,093
27XX	STUDENT TRANSPORTATION	11,066,518	11,447,696	12,443,751	14,134,724	13,282,565
31XX	CHILD NUTRITION PROG. OPERATIONS	1,147,379	1,756,125	2,121,091	317,947	298,778
32XX	OTHER ENTERPRISE SERVICES	-	-	-	-	-
33XX	COMMUNITY SERVICES OPERATIONS	1,956,462	1,744,810	2,165,440	42,581	40,014
4XX	SITE IMPROVEMENT SERVICES	19,095,191	20,277,155	21,398,456	676,530	635,743
51XX	DEBT SERVICE	-	-	-	-	-
52XX	FUND TRANSFERS	600	-	200	204	192
53XX	CLEARING ACCOUNTS	-	-	-	-	-
54XX	INDIRECT COST ENTITLEMENT	-	-	-	-	-
55XX	PRIVATE SCHOOL FLOW THROUGH	939,988	-	1,016,565	1,129,379	1,061,291
56XX	TUTIONS TO OTHER DISTRICTS	18,248	-	54,977	167,631	157,524
58XX	CHARTER SCHOOL REIMBURSEMENT	-	-	-	-	-
7XX	OTHER USES	-	-	-	-	-
8XX	REPAYMENT	-	-	-	-	-
TOTAL GENERAL FUND		\$ 349,068,908	\$ 345,103,722	\$ 368,585,395	\$ 372,585,395	\$ 350,122,835

**Independent School District Number One
Tulsa Public Schools
Preliminary 2025-2026 Expenditure Summary
General Fund (11) by Major Functions**



General Fund - Total Expenditures \$ 350,122,835

FINANCIAL SECTION: BUILDING FUND (21)

**Independent School District Number One
Tulsa Public Schools
Preliminary 2025-2026 Revenue Summary**

		Actual Revenue	Actual Revenue	Actual Revenue	Estimated Actual Revenue	Estimated Preliminary Revenue
Building Fund (21)		FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026
Local Sources of Revenue (1000)						
1110	Ad Valorem Tax Levy (current)	\$ 13,499,932	\$ 14,748,712	\$ 15,640,253	\$ 16,340,880	\$ 16,830,849
1120	Ad Valorem Tax Levy (prior)	514,199	842,070	454,581	500,000	500,000
1130	Revenue in Lieu of Taxes	-	-	128	500	500
1190	Farm Implement	-	-	-	-	250
1300	Earnings on Investments	166,752	880,875	1,285,424	2,071,967	1,992,992
1400	Rentals, Disposals and Commissions	40,804	111,833	44,910	178,752	65,000
1500	Reimbursements	2,070,305	1,002,865	1,195,935	250,281	426,000
1600	Other Local Sources of Revenue	800,000	124,908	-	10,000	5,000
5160	SAF School Property Damage	-	-	-	-	-
	Total Local Sources of Revenue	<u>17,091,992</u>	<u>17,711,263</u>	<u>18,621,231</u>	<u>19,352,380</u>	<u>19,820,591</u>
State Sources of Revenue (3000)						
3250	Flexible Benefit Allowance	941,160	876,873	1,040,385	1,018,000	860,000
3435	Redbud School Grant	-	-	1,192,444	1,000,000	1,000,000
3600	Other State Sources of Revenue	-	-	13	13	-
	Total State Sources of Revenue	<u>941,160</u>	<u>876,873</u>	<u>2,232,842</u>	<u>2,018,013</u>	<u>1,860,000</u>
	Total New Revenue from all Sources	<u>18,033,152</u>	<u>18,588,136</u>	<u>20,854,073</u>	<u>21,370,393</u>	<u>21,680,591</u>
Carryover Sources of Revenue						
6110	Prior Year Fund Balance	4,291,975	7,013,240	6,169,073	6,673,277	4,784,480
6130	Lapsed Appropriations	294,708	275,664	392,410	483,090	325,000
6140	Estopped Warrants	-	-	-	-	-
	Total Carryover Sources of Revenue	<u>4,586,683</u>	<u>7,288,904</u>	<u>6,561,483</u>	<u>7,156,367</u>	<u>5,109,480</u>
	Total Revenue	<u>\$ 22,619,835</u>	<u>\$ 25,877,040</u>	<u>\$ 27,415,556</u>	<u>\$ 28,526,760</u>	<u>\$ 26,790,071</u>

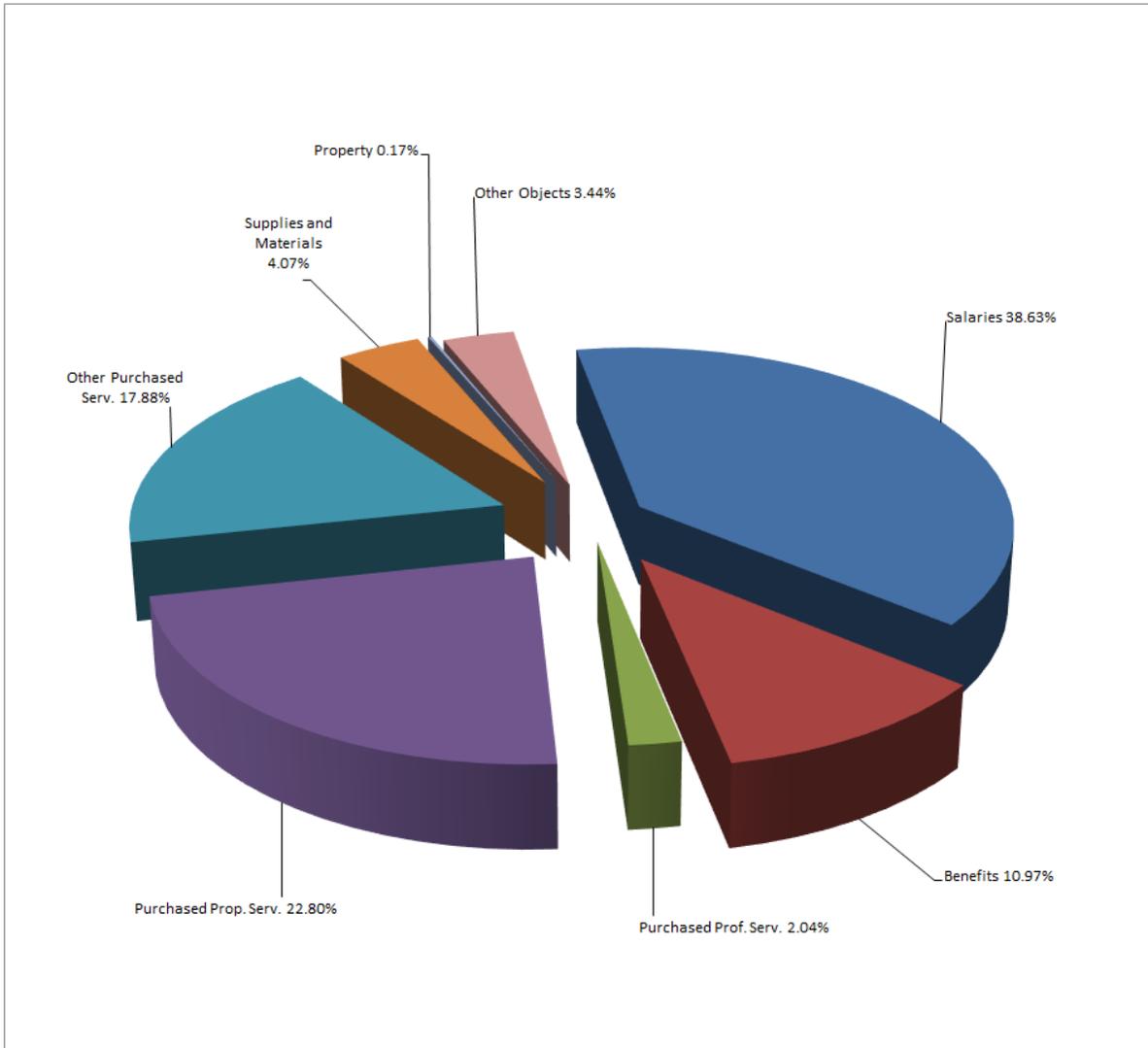
FINANCIAL SECTION: BUILDING FUND (21)

**Independent School District Number One
Tulsa Public Schools
Preliminary 2025-2026 Expenditure Summary**

Building Fund (21)

MAJOR OCAS OBJECTS	DESCRIPTION	Actual Expenditures FY 2021-2022	Actual Expenditures FY 2022-2023	Actual Expenditures FY 2023-2024	Estimated Expenditures FY 2024-2025	Preliminary Expenditure Budget FY 2025-2026
1000	SALARIES					
	Certified 11XX	\$ -	\$ -	\$ -	\$ -	\$ -
	Non-Certified 12XX	6,532,948	6,800,000	7,793,621	8,828,037	8,565,187
	Other Salaries 13XX-19XX	464,457	634,637	791,238	730,462	708,713
	TOTAL SALARIES	6,997,405	7,434,637	8,584,859	9,558,499	9,273,900
2000	BENEFITS					
	Group Insurance 21XX, 22XX	931,736	860,127	1,013,797	1,245,350	1,208,270
	FICA & Medicare 23XX, 24XX	524,004	558,187	645,174	712,848	691,624
	Employer Retirement 25XX, 26XX	559,744	596,246	706,850	755,636	733,137
	Workers Comp. & Emp Assist. 27XX, 28XX	4,554	6,167	2,140	-	-
	TOTAL BENEFITS	2,020,038	2,020,727	2,367,961	2,713,834	2,633,031
3000	PURCHASED PROFESSIONAL & TECHNICAL SERVICES (Contract services, attorneys, auditors, etc.)	432,765	464,091	487,147	504,762	489,733
4000	PURCHASED PROPERTY SERVICES					
	Water & Sewage 41XX	-	-	-	-	-
	Contract Services 42XX	471,637	1,740,251	1,788,988	1,898,460	1,841,934
	Repairs & Maintenance 43XX	1,218,596	1,350,971	1,507,474	2,273,297	2,205,611
	Other Purchased Services	1,818,557	2,340,458	959,305	1,468,953	1,425,216
	TOTAL PURCHASED PROPERTY SERVICES	3,508,790	5,431,680	4,255,767	5,640,710	5,472,761
5000	OTHER PURCHASED SERVICES					
	Telephone and Postage 53XX	84,608	128,870	139,283	144,507	140,204
	In-District Mileage 580X & 581X	-	-	-	-	-
	Out-of-District Travel 582X	2,157	3,516	20,702	3,246	3,149
	Other Purchased Services	1,833,442	2,626,452	3,534,598	4,275,301	4,148,006
	TOTAL OTHER PURCHASED SERVICES	1,920,207	2,758,838	3,694,583	4,423,054	4,291,359
6000	SUPPLIES AND MATERIALS					
	Supplies 61XX	640,997	715,068	460,900	872,231	846,261
	Electricity 624X	-	-	-	-	-
	Gasoline 625X & 6290	-	-	-	-	-
	Books 64XX	-	-	-	-	-
	Technology Related Supplies 65XX	60,394	103,243	99,848	135,269	131,241
	Student/Staff Expenditures 68xx	-	-	6,829	642	623
	TOTAL SUPPLIES AND MATERIALS	701,391	818,311	567,577	1,008,142	978,125
7000	PROPERTY					
	Equipment	4,992	72,497	16,903	41,670	40,430
8000	OTHER OBJECTS					
	Dues and Registrations 81XX & 86XX	21,009	9,315	5,885	19,372	18,795
	Judgements & Debt Related 82XX & 83XX	-	-	-	-	-
	Reserve for Estimate 84XX	-	-	-	-	-
	Revaluation of Property 87XX	-	697,871	761,598	832,237	807,457
	Reserves & Other Expenses 89XX	-	-	-	-	-
	TOTAL OTHER OBJECTS	21,009	707,186	767,483	851,609	826,252
9000	OTHER USES OF FUNDS					
	Reimbursement 93XX	-	-	-	-	-
	Petty Cash 96XX	-	-	-	-	-
	Charter Schools & Indirect Costs 97XX	-	-	-	-	-
	TOTAL OTHER USES OF FUNDS	-	-	-	-	-
	TOTAL BUILDING FUND	\$ 15,606,597	\$ 19,707,967	\$ 20,742,280	\$ 24,742,280	\$ 24,005,591

Independent School District Number One
Tulsa Public Schools
Preliminary 2025-2026 Expenditure Summary
Building Fund (21) by Major Objects



Building Fund - Total Expenditures \$ 24,005,591

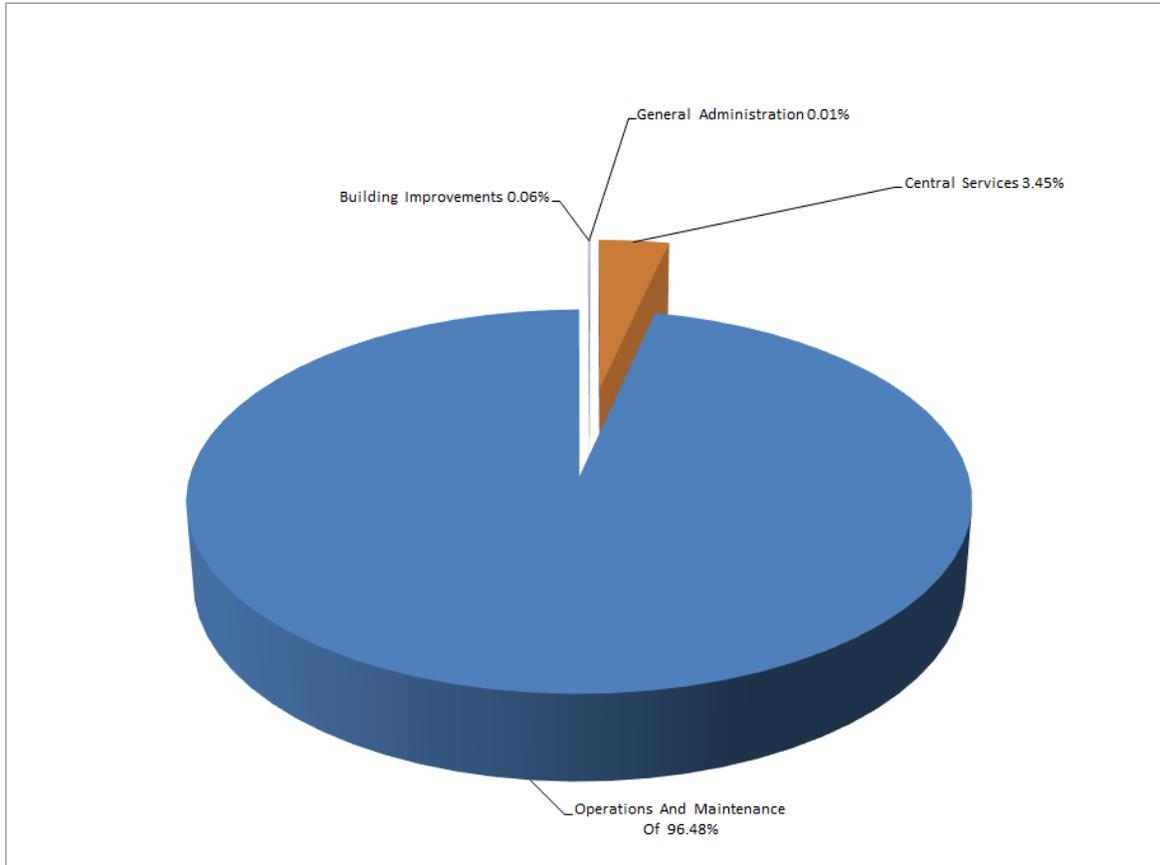
FINANCIAL SECTION: BUILDING FUND (21)

**Independent School District Number One
Tulsa Public Schools
Preliminary 2025-2026 Expenditure Summary
Expenditure Summary By Function**

Building Fund (21)

Major OCAS Function	Description	Actual Expenditures FY 2021-2022	Actual Expenditures FY 2022-2023	Actual Expenditures FY 2023-2024	Estimated Expenditures FY 2024-2025	Preliminary Expenditure Budget FY 2025-2026
1XXX	INSTRUCTION	\$ -	\$ -	\$ -	\$ -	\$ -
21XX	STUDENT SUPPORT	-	10,500	-	-	-
22XX	INSTRUCTIONAL STAFF SUPPORT SERV.	-	39,361	-	-	-
23XX	GENERAL ADMINISTRATION	658	4,276	-	2,962	2,874
24XX	SCHOOL ADMINISTRATION	-	-	-	-	-
25XX	CENTRAL SERVICES	11,532	715,355	781,865	853,395	827,986
26XX	OPERATIONS AND MAINTENANCE OF PLANT SERVICES	14,296,735	17,046,737	19,718,154	23,871,253	23,160,498
27XX	STUDENT TRANSPORTATION	-	-	-	-	-
33XX	COMMUNITY SERVICE OPERATIONS	-	-	-	-	-
42XX	LAND ACQUISITION SERVICES	-	-	-	-	-
43XX	SITE IMPROVEMENT SERVICES	-	67,108	-	-	-
44XX	ARCHITECTURE AND ENGINEERING SRVCS	8,228	-	-	-	-
46XX	BUILDING ACQUISITION AND CONSTR.	-	-	-	-	-
47XX	BUILDING IMPROVEMENTS	1,289,444	1,824,630	242,261	14,670	14,233
5XXX	OTHER OUTLAYS	-	-	-	-	-
TOTAL BUILDING FUND		\$ 15,606,597	\$ 19,707,967	\$ 20,742,280	\$ 24,742,280	\$ 24,005,591

**Independent School District Number One
Tulsa Public Schools
Preliminary 2025-2026 Expenditure Summary
Building Fund (21) by Major Functions**



Building Fund - Total Expenditures \$ 24,005,591

FINANCIAL SECTION: CHILD NUTRITION FUND (22)

**Independent School District Number One
Tulsa Public Schools
Preliminary 2025-2026 Revenue Summary**

	Actual Revenue	Actual Revenue	Actual Revenue	Estimated Actual Revenue	Estimated Preliminary Revenue
Child Nutrition Fund (22)	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026
Local Sources of Revenue (1000)					
1300 Earnings on Investments	\$ 9,580	\$ 7,287	\$ 27,176	\$ 41,662	\$ 30,000
1400 Rentals, Disposals and Commissions	-	-	-	-	-
1600 Other Local Sources of Revenue	-	-	-	-	-
1710 Student Lunches, Breakfasts, Special Milk Program	306	203,794	201,426	27,500	27,500
Student Lunches	-	-	-	-	-
Student Breakfasts	-	680	386	351	350
1720 Adult Lunches/Breakfasts	31,372	54,271	77,342	76,652	76,652
1740 Summer Food Service Adult Revenue (A la Carte)	38,965	57,519	69,228	42,773	42,772
1760 Contract Food	3,005,911	2,493,506	2,993,013	2,800,000	1,525,000
1790 Other District Revenue	307,580	100,787	561,613	650,000	650,000
5160 Activity Fund Reimbursement	5,461	3,315	10,949	4,000	4,000
Total Local Sources of Revenue	3,399,175	2,921,159	3,941,133	3,642,938	2,356,274
State Sources of Revenue (3000)					
3250 Flexible Benefit Allowance	-	-	-	-	-
In Lieu-Flexible Benefit Allow-Support (Proj 3320)	385,789	403,704	412,652	361,146	361,146
Flexible Benefit Allow-Support (Proj 3350)	1,783,133	1,536,593	1,786,566	1,665,506	1,665,506
3710 State Reimbursement	-	-	-	-	-
3720 State Matching	104,599	160,960	167,769	176,000	160,000
Total State Sources of Revenue	2,273,521	2,101,257	2,366,987	2,202,652	2,186,652
Federal Sources of Revenue (4000)					
4490 Impact Aid	-	-	-	-	-
4680 Miscellaneous Federal Revenue	-	-	-	-	-
4710 Lunches	14,061,406	12,080,468	12,430,922	14,000,000	14,000,000
4720 Breakfasts	4,399,613	4,152,047	4,392,413	4,900,000	4,900,000
4740 Summer Food Program	5,393,115	996,524	882,580	1,200,000	1,200,000
4750 Child & Adult Care	-	-	-	-	-
4760 Fresh Fruit & Vegetables Programs	1,094,518	1,107,043	1,315,875	950,000	950,000
4770 ARRA Equipment Assistance	-	-	-	-	-
4780 Farm Bill Equipment Grant	-	40,130	-	-	-
Total Federal Sources of Revenue	24,948,652	18,376,212	19,021,790	21,050,000	21,050,000
Total New Revenue from all Sources	30,621,348	23,398,628	25,329,910	26,895,590	25,592,926
Carryover Sources of Revenue					
6110 Prior Year Fund Balance	-	2,244,158	1,253,260	1,189,682	784,301
6130 Lapsed Appropriations	7,001	60,844	11,029	3,888	100,000
6140 Estopped Warrants	-	-	-	-	-
6200 Interfund Transfer	(3,664,464)	-	-	-	-
Total Carryover Sources of Revenue	(3,657,463)	2,305,002	1,264,289	1,193,570	884,301
Total Revenue	\$ 26,963,885	\$ 25,703,630	\$ 26,594,199	\$ 28,089,160	\$ 26,477,227

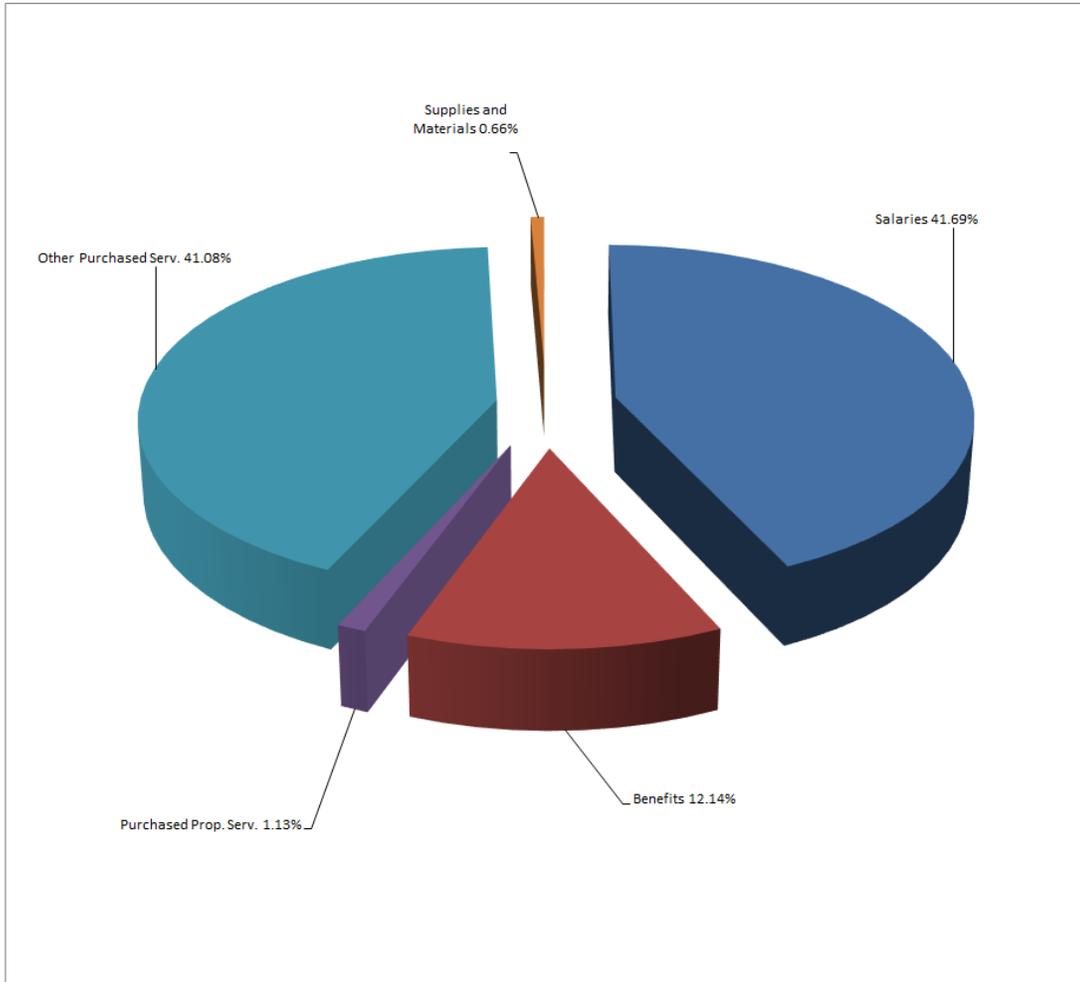
FINANCIAL SECTION: CHILD NUTRITION FUND (22)

**Independent School District Number One
Tulsa Public Schools
Preliminary 2025-2026 Expenditure Summary**

Child Nutrition Fund (22)

MAJOR OCAS OBJECTS	DESCRIPTION	Actual Expenditures FY 2021-2022	Actual Expenditures FY 2022-2023	Actual Expenditures FY 2023-2024	Estimated Expenditures FY 2024-2025	Preliminary Expenditure Budget FY 2025-2026
1000	SALARIES					
	Certified 11XX	\$ -	\$ -	\$ -	\$ -	\$ -
	Non-Certified 12XX	9,506,575	9,426,541	10,614,479	11,382,927	10,710,940
	Other Salaries 13XX-19XX	166,314	32,061	4,302	1,376	1,295
	TOTAL SALARIES	9,672,889	9,458,602	10,618,781	11,384,303	10,712,235
2000	BENEFITS					
	Group Insurance 21XX, 22XX	1,845,291	1,590,678	1,845,365	1,756,187	1,652,511
	FICA & Medicare 23XX, 24XX	718,330	707,678	797,452	841,690	792,001
	Employer Retirement 25XX, 26XX	588,017	597,031	695,381	715,726	673,474
	Workers Comp. & Emp.Assist. 27XX, 28XX	2,083	24,306	5,194	-	-
	TOTAL BENEFITS	3,153,721	2,919,693	3,343,392	3,313,603	3,117,986
3000	PURCHASED PROFESSIONAL & TECHNICAL SERVICES (Contract services, attorneys, auditors, etc.)	200,000	146,212	-	901,209	848,006
4000	PURCHASED PROPERTY SERVICES					
	Refuse & Contract Services 42XX	-	-	-	-	-
	Repairs & Maintenance 43XX	279,714	212,501	288,820	308,411	290,204
	Other Purchased Services	-	-	-	-	-
	TOTAL PURCHASED PROPERTY SERVICES	279,714	212,501	288,820	308,411	290,204
5000	OTHER PURCHASED SERVICES					
	Telephone and Postage 53XX	5,421	5,471	5,361	5,083	4,783
	In-District Mileage 580X & 581X	19,329	22,326	28,854	35,093	33,022
	Out-of-District Travel 582X	-	1,610	-	-	-
	Other Purchased Services	9,562,735	9,801,022	10,947,775	11,175,809	10,516,048
	TOTAL OTHER PURCHASED SERVICES	9,587,485	9,830,429	10,981,990	11,215,985	10,553,853
6000	SUPPLIES AND MATERIALS					
	Supplies 61XX	47,186	106,111	55,806	75,242	70,800
	Food Purchases 63XX	-	-	-	50,423	47,446
	Books 64XX	-	-	-	-	-
	Durable Supplies 65XX	125,113	84,159	115,730	55,683	52,396
	TOTAL SUPPLIES AND MATERIALS	172,299	190,270	171,536	181,348	170,642
7000	PROPERTY					
	Equipment	44,620	29,557	-	-	-
8000	OTHER OBJECTS					
	Reserve for Estimate 84XX	-	-	-	-	-
	Dues & Staff Registrations 81XX & 86XX	-	54,106	-	-	-
	Reserves & Other Expenses 89XX	-	-	-	-	-
	TOTAL OTHER OBJECTS	-	54,106	-	-	-
9000	OTHER USES OF FUNDS					
	Reimbursement 93XX	1,609,000	1,609,000	-	-	-
	TOTAL OTHER USES OF FUNDS	1,609,000	1,609,000	-	-	-
	TOTAL CHILD NUTRITION FUND	\$ 24,719,728	\$ 24,450,370	\$ 25,404,519	\$ 27,304,859	\$ 25,692,926

Independent School District Number One
Tulsa Public Schools
Preliminary 2025-2026 Expenditure Summary
Child Nutrition Fund (22) by Major Objects



Child Nutrition - Total Expenditures \$ 25,692,926

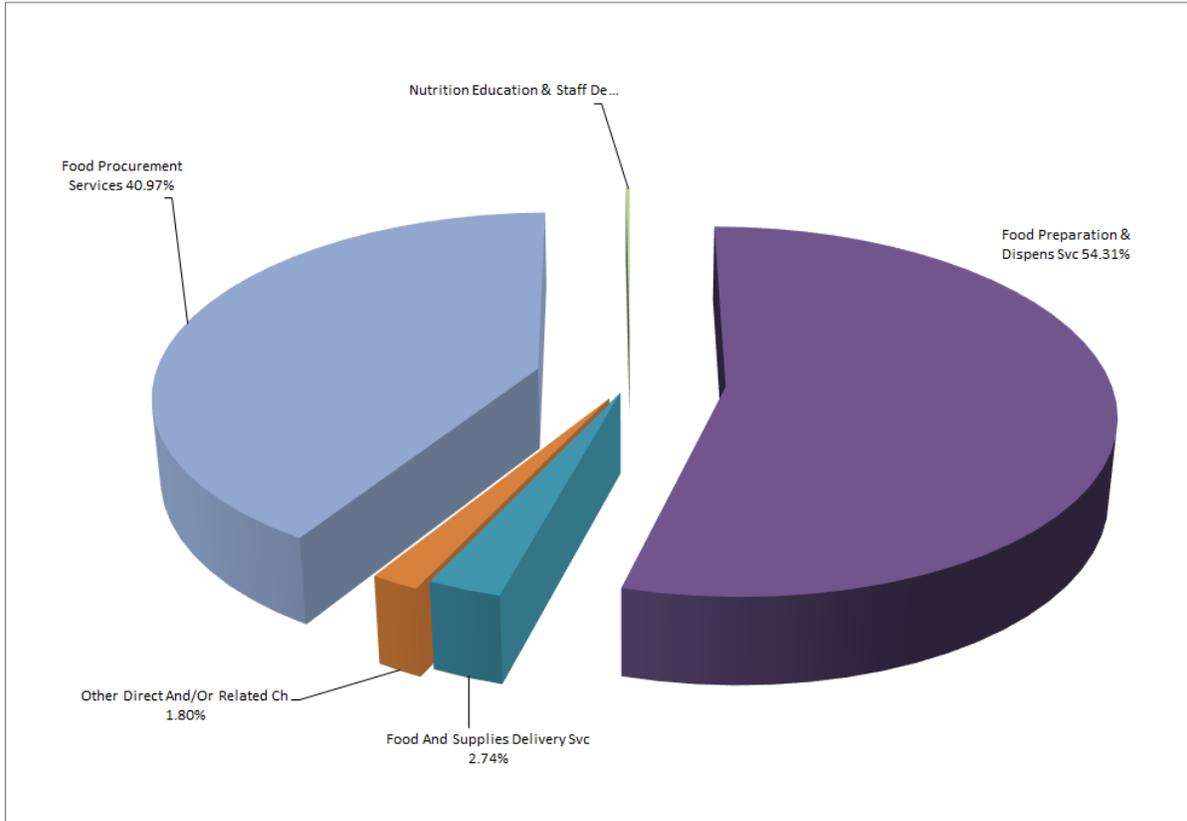
FINANCIAL SECTION: CHILD NUTRITION FUND (22)

**Independent School District Number One
Tulsa Public Schools
Preliminary 2025-2026 Expenditure Summary
Expenditure Summary By Function**

Child Nutrition Fund (22)

Function	Description	Actual Expenditures FY 2021-2022	Actual Expenditures FY 2022-2023	Actual Expenditures FY 2023-2024	Estimated Expenditures FY 2024-2025	Preliminary Expenditure Budget FY 2025-2026
3100	CHILD NUTRITION PROGRAM OPERAT	-	-	-	-	-
3110	FOOD PROCUREMENT SVCS ALA CART	38,965	57,517	69,228	-	-
3120	FOOD PREPARATION & DISPENS SVC	12,586,945	12,273,604	13,914,374	14,829,114	13,953,682
3130	FOOD AND SUPPLIES DELIVERY SVC	598,945	623,176	715,628	747,364	703,244
3140	OTHER DIRECT AND/OR RELATED CH	606,788	492,719	511,827	490,779	461,806
3150	FOOD PROCUREMENT SERVICES	9,235,367	9,281,425	10,079,861	11,187,527	10,527,074
3155	FOOD-MILK PURCH FOR ADULT-CONT	31,373	54,271	77,341	-	-
3180	NUTRITION EDUCATION & STAFF DE	12,345	4,955	36,260	50,075	47,120
3190	OTHER CHILD NUTR PROGRAMS OPS	-	53,703	-	-	-
5XXX	OTHER OUTLAYS	1,609,000	1,609,000	-	-	-
TOTAL CHILD NUTRITION		\$ 24,719,728	\$ 24,450,370	\$ 25,404,519	\$ 27,304,859	\$ 25,692,926

Independent School District Number One
Tulsa Public Schools
Preliminary 2025-2026 Expenditure Summary
Child Nutrition Fund (22) by Major Functions



Child Nutrition Fund - Total Expenditures \$ 25,692,926

FINANCIAL SECTION: CAPITAL IMPROVEMENT FUNDS (30's)

**Independent School District Number One
Tulsa Public Schools
Preliminary 2025-2026 Revenue Summary**

Capital Improvement Funds (30's)		Actual	Actual	Actual	Estimated	Estimated
		Revenue	Revenue	Revenue	Actual	Preliminary
		FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026
Local Sources of Revenue (1000)						
1300	Earnings on Investments and Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
	Total New Revenue from all Sources	-	-	-	-	-
Non-Revenue Receipts (5000)						
5112, 5611	Bond Issuances	100,515,000	74,500,000	85,000,000	87,500,000	99,000,000
Carryover Sources of Revenue (6000)						
6110	Prior Year Fund Balance	8,787,393	25,281,895	23,821,150	35,395,365	34,434,872
6130	Lapsed Appropriations	8,519,281	2,800,232	1,931,353	4,000,000	4,000,000
6140	Estopped Warrants	-	-	-	-	-
6200	Interfund Transfer	-	-	-	-	-
	Total Carryover Sources of Revenue	17,306,674	28,082,127	25,752,503	39,395,365	38,434,872
	Total Revenue	\$ 117,821,674	\$ 102,582,127	\$ 110,752,503	\$ 126,895,365	\$ 137,434,872

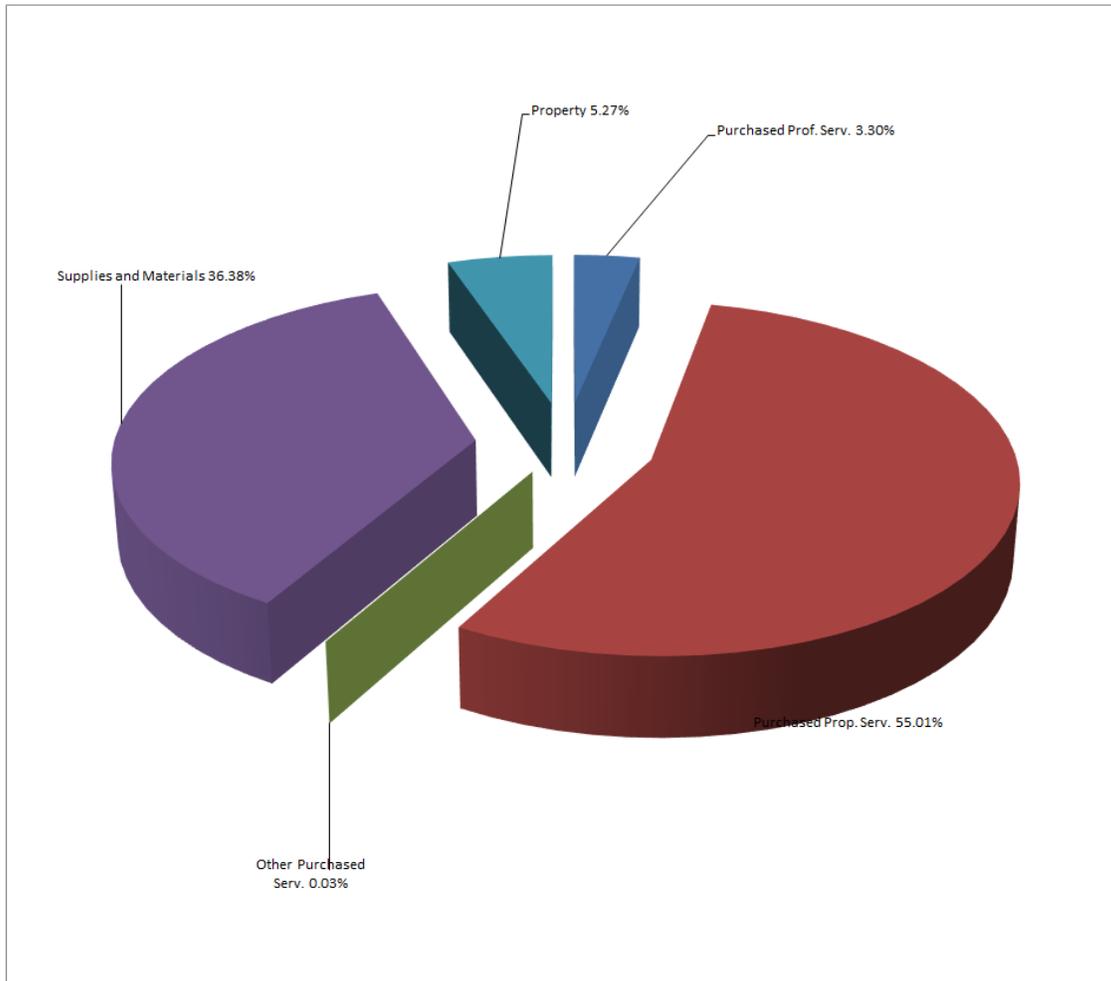
FINANCIAL SECTION: CAPITAL IMPROVEMENT FUNDS (30's)

**Independent School District Number One
Tulsa Public Schools
Preliminary 2025-2026 Expenditure Summary**

Capital Improvement Funds (30's)

MAJOR OCAS OBJECTS	DESCRIPTION	Actual Expenditures FY 2021-2022	Actual Expenditures FY 2022-2023	Actual Expenditures FY 2023-2024	Estimated Expenditures FY 2024-2025	Preliminary Expenditure Budget FY 2025-2026
3000	PURCHASED PROFESSIONAL & TECHNICAL SERVICES (Contract services, attorneys, auditors, etc.)	\$ 4,623,333	\$ 4,158,328	\$ 3,950,688	\$ 4,190,254	\$ 4,538,283
4000	PURCHASED PROPERTY SERVICES					
	Refuse & Contract Services 42XX	-	-	-	-	-
	Repairs & Maintenance 43XX	1,171,794	1,234,333	975,301	1,403,794	1,520,388
	Other Purchased Services	55,415,322	43,924,751	45,304,755	68,407,218	74,088,895
	TOTAL PURCHASED PROPERTY SERVICES	56,587,116	45,159,084	46,280,056	69,811,012	75,609,283
5000	OTHER PURCHASED SERVICES					
	Telephone & Postage 53XX	4,070,412	4,791,455	121,160	32,159	34,830
	Advertisements 54XX	-	1,000	4,000	3,842	4,162
	Other Services 55XX, 58XX, 59XX	5,224	4,000	1,500	2,536	2,746
	TOTAL OTHER PURCHASED SERVICES	4,075,636	4,796,455	126,660	38,537	41,738
6000	SUPPLIES AND MATERIALS					
	Instructional and Other Supplies 61XX	909,646	804,875	804,543	728,337	788,830
	Books 64XX	6,886,591	2,486,031	2,082,380	3,326,482	3,602,768
	Durable Supplies 65XX	11,747,769	12,823,899	16,790,051	40,301,302	43,648,594
	Student/Staff Expenditures 68XX	523,727	936,834	253,892	1,814,229	1,964,913
	TOTAL SUPPLIES AND MATERIALS	20,067,733	17,051,639	19,930,866	46,170,350	50,005,104
7000	PROPERTY					
	Land Improvements 71XX	3,575,359	1,087,324	282,016	1,673,953	1,812,986
	School Additions and Improvements 72XX	-	-	-	-	-
	Equipment 73XX	830,006	88,069	50,025	600,751	650,647
	Automobiles and Trucks 761X, 764X	2,780,596	1,801,732	2,041,838	1,262,231	1,367,067
	Buses 762X, 765X	-	3,162,197	2,694,989	3,148,277	3,409,763
	TOTAL PROPERTY	7,185,961	6,139,322	5,068,868	6,685,212	7,240,464
8000	OTHER OBJECTS					
	Dues and Registrations 81XX & 86XX	-	2,702	-	-	-
	Reserve for Estimate 84XX	-	-	-	-	-
	Reserves and Other Expenses 89XX	-	-	-	-	-
	TOTAL OTHER OBJECTS	-	2,702	-	-	-
	TOTAL CAPITAL IMPROVEMENT FUNDS	\$ 92,539,779	\$ 77,307,530	\$ 75,357,138	\$ 126,895,365	\$ 137,434,872

Independent School District Number One
Tulsa Public Schools
Preliminary 2025-2026 Expenditure Summary
Capital Improvement Funds (30's) by Major Objects



Capital Improvements - Total Expenditures \$ 137,434,872

FINANCIAL SECTION: DEBT SERVICE FUND (41)

**Independent School District Number One
Tulsa Public Schools
Preliminary 2025-2026 Revenue Summary**

		Actual Revenue	Actual Revenue	Actual Revenue	Estimated Actual Revenue	Estimated Preliminary Revenue
Debt Service Fund (41)		FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026
Local Sources of Revenue (1000)						
1110	Ad Valorem Tax Levy (current)	\$ 69,805,296	\$ 82,248,708	\$ 82,815,117	\$ 86,964,162	\$ 90,713,949
1120	Ad Valorem Tax Levy (prior)	2,865,336	4,429,499	2,499,490	2,300,000	2,300,000
1130	Revenue in Lieu of Taxes	-	-	747	1,427	-
1190	Farm Implement	-	-	-	-	-
13XX	Earnings on Investments	50,792	313,953	385,710	253,649	250,000
1600	Other Local Sources of Revenue	-	-	-	-	-
	Total Local Sources of Revenue	<u>72,721,424</u>	<u>86,992,160</u>	<u>85,701,064</u>	<u>89,519,238</u>	<u>93,263,949</u>
State Sources of Revenue (3000)						
3600	Other State Sources of Revenue	-	-	-	-	-
	Total New Revenue from all Sources	<u>72,721,424</u>	<u>86,992,160</u>	<u>85,701,064</u>	<u>89,519,238</u>	<u>93,263,949</u>
Non-Revenue Receipts (5000)						
5111	Premium on Bond Issuances	1,689,794	1,287,030	1,299,065	1,933,243	1,200,000
Carryover Sources of Revenue						
6110	Prior Year Fund Balance	76,581,730	74,571,026	84,072,615	84,031,227	88,512,258
6130	Lapsed Appropriations	-	-	-	-	-
6140	Estopped Warrants	-	-	-	-	-
6200	Interfund Transfer	-	-	-	-	-
	Total Carryover Sources of Revenue	<u>76,581,730</u>	<u>74,571,026</u>	<u>84,072,615</u>	<u>84,031,227</u>	<u>88,512,258</u>
	Total Revenue	<u>\$ 150,992,948</u>	<u>\$ 162,850,216</u>	<u>\$ 171,072,744</u>	<u>\$ 175,483,708</u>	<u>\$ 182,976,207</u>

FINANCIAL SECTION: DEBT SERVICE FUND (41)

**Independent School District Number One
Tulsa Public Schools
Preliminary 2025-2026 Expenditure Summary**

Debt Service Fund (41)

MAJOR OCAS OBJECTS	DESCRIPTION	Actual Expenditures FY 2021-2022	Actual Expenditures FY 2022-2023	Actual Expenditures FY 2023-2024	Estimated Expenditures FY 2024-2025	Preliminary Expenditure Budget FY 2025-2026
8000	OTHER OBJECTS					
	Judgments 8200	\$ 505,503	\$ 806,201	\$ 427,273	\$ 2,235,216	\$ 2,340,480
	Redemption of Principal 831X	71,250,000	73,800,000	81,419,056	156,815,082	164,200,087
	Redemption of Interest 832X	4,666,419	4,171,400	5,195,188	15,696,437	16,435,640
		<u>76,421,922</u>	<u>78,777,601</u>	<u>87,041,517</u>	<u>174,746,735</u>	<u>182,976,207</u>
9000	OTHER USES OF FUNDS	-	-	-	-	-
	TOTAL DEBT SERVICE FUND	\$ 76,421,922	\$ 78,777,601	\$ 87,041,517	\$ 174,746,735	\$ 182,976,207

FINANCIAL SECTION: WORKER'S COMPENSATION FUND (83)

**Independent School District Number One
Tulsa Public Schools
Preliminary 2025-2026 Revenue Summary**

		Actual Revenue	Actual Revenue	Actual Revenue	Estimated Actual Revenue	Estimated Preliminary Revenue
		FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026
Workers Comp Fund (83)						
Local Sources of Revenue (1000)						
1110	Ad Valorem Tax Levy (current)	\$ -	\$ -	\$ -	\$ -	\$ -
1120	Ad Valorem Tax Levy (prior)	-	-	-	-	-
1130	Revenue in Lieu of Taxes	-	-	-	-	-
13XX	Earnings on Investments	-	-	-	-	-
1600	Other Local Sources of Revenue	500,000	500,000	-	-	-
	Total Local Sources of Revenue	500,000	500,000	-	-	-
State Sources of Revenue (3000)						
3600	Other State Sources of Revenue	-	-	-	-	-
	Total New Revenue from all Sources	500,000	500,000	-	-	-
Non-Revenue Receipts (5000)						
5111	Premium on Bond Issuances	-	-	-	-	-
Carryover Sources of Revenue						
6110	Prior Year Fund Balance	1,759,170	2,179,917	1,769,278	1,021,857	274,436
6130	Lapsed Appropriations	-	-	-	-	-
6140	Estopped Warrants	-	-	-	-	-
6200	Interfund Transfer	2,000,000	800,000	1,500,000	1,500,000	2,000,000
	Total Carryover Sources of Revenue	3,759,170	2,979,917	3,269,278	2,521,857	2,274,436
	Total Revenue	\$ 4,259,170	\$ 3,479,917	\$ 3,269,278	\$ 2,521,857	\$ 2,274,436

FINANCIAL SECTION: WORKER'S COMPENSATION FUND (83)

**Independent School District Number One
Tulsa Public Schools
Preliminary 2025-2026 Expenditure Summary**

Workers Comp Fund (83)

MAJOR OCAS OBJECTS	DESCRIPTION	Actual Expenditures FY 2021-2022	Actual Expenditures FY 2022-2023	Actual Expenditures FY 2023-2024	Estimated Expenditures FY 2024-2025	Preliminary Expenditure Budget FY 2025-2026
2000	BENEFITS Workers Comp & Unemployment 27XX , 28XX	1,683,543	1,250,779	1,822,480	2,040,358	1,840,177
3000	PURCHASED PROFESSIONAL & TECHNICAL SERVICES (Contract services, attorneys, auditors, etc.)	21,307	2,900	3,000	5,008	4,516
5000	OTHER PURCHASED SERVICES Student Transportation / Travel Services 51XX Employee Group Inc WC/Health 52XX Other Purchased Services 505990	-	-	-	-	-
		-	324,479	314,327	268,822	242,448
		374,404	-	-	-	-
	TOTAL OTHER PURCHASED SERVICES	374,404	324,479	314,327	268,822	242,448
89xx	OTHER MISCELLANEOUS EXPENDITURES Other Miscellaneous Expenditures 508900	-	132,480	107,614	207,669	187,295
	TOTAL WORKER'S COMP FUND	\$ 2,079,254	\$ 1,710,638	\$ 2,247,421	\$ 2,521,857	\$ 2,274,436

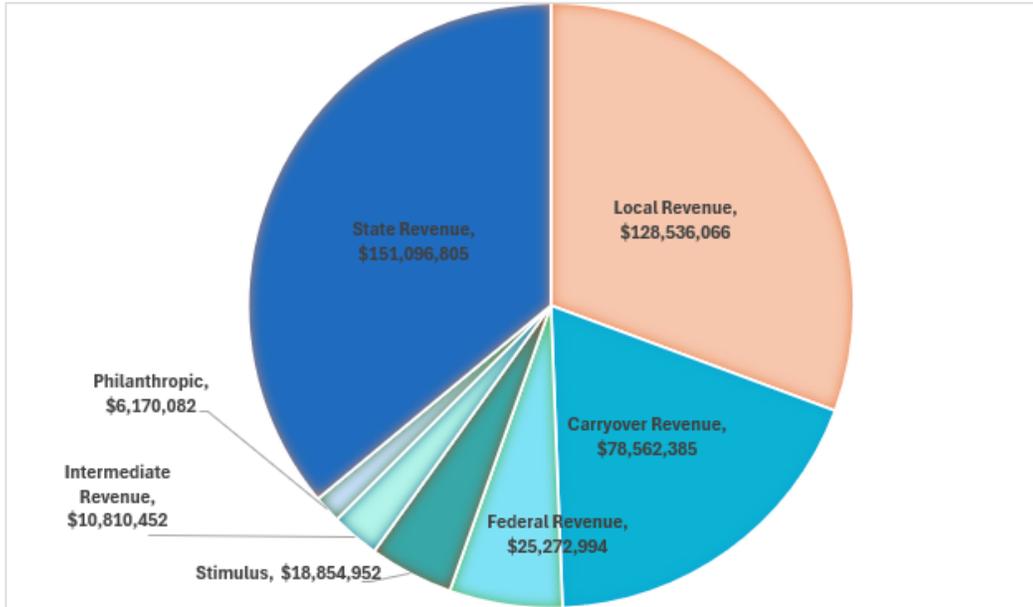
FINANCIAL SECTION: CURRENT DEBT AND LEGAL DEBT LIMITS

Compliance with Constitutional Debt Limitations			
As of February 1, 2025			
2024-25			
Estimated Full Market Valuation			\$ 29,804,200,031
Gross Assessed Valuation			\$ 3,334,481,609
Real Property (Net)	\$ 2,481,144,827		
Personal Property	594,826,247		
Public Service	<u>201,988,800</u>		
Net Assessed Valuation			\$ 3,277,959,874
Total Bonded Indebtedness	327,765,000.00		
Less: Current Sinking Fund Balance (February 1, 2025)	<u>(93,910,076.00)</u>		
Net General Obligation Bonded Indebtedness			\$ 233,854,924
Debt Limitation			\$ 337,650,960
Excess Legal Debt Margin			\$ 103,796,036
Ratio of General Obligation Indebtedness to Net Assessed Valuation			7.13%
Per Capita Net Indebtedness (Based on 292,227 estimated 2023 population)			\$ 800.25

INFORMATIONAL SECTION



**Tulsa Public Schools 2025-2026
Revenue Sources for General Fund (11)**



Local Revenue	\$ 128,536,066	30.7%
Carryover Revenue	\$ 78,562,385	18.7%
Federal Revenue	\$ 25,272,994	6.0%
Stimulus	\$ 18,854,952	4.5%
Intermediate Revenue	\$ 10,810,452	2.6%
Philanthropic	\$ 6,170,082	1.5%
State Revenue	\$ 151,096,805	36.0%
	\$ 419,303,736	

INFORMATIONAL SECTION: TAXES

Composition of Net Assessed Valuation						
Fiscal Year 2024-25						
Property	Tulsa County	Creek County	Osage County	Wagoner County	Total	Percentage
Real	2,430,303,389	7,879,803	42,848,682	112,953	2,481,144,827	75.69%
Personal	582,618,065	9,216,584	2,990,083	1,515	594,826,247	18.15%
Public Service	194,422,742	286,956	6,600,327	678,775	201,988,800	6.16%
Total	3,207,344,196	17,383,343	52,439,092	793,243	3,277,959,874	100.00%

Tulsa School District 2005-2025 Growth of Net Assessed Valuation		
Fiscal Year	Amount	% Change
2005-06	1,849,816,822	
2006-07	1,926,933,991	4.17%
2007-08	1,991,110,841	3.33%
2008-09	2,095,275,172	5.23%
2009-10	2,180,182,648	4.05%
2010-11	2,201,859,167	0.99%
2011-12	2,183,126,253	-0.85%
2012-13	2,221,597,008	1.76%
2013-14	2,219,831,748	-0.08%
2014-15	2,264,963,042	2.03%
2015-16	2,324,831,687	2.64%
2016-17	2,412,431,264	3.77%
2017-18	2,482,458,946	2.90%
2018-19	2,551,792,738	2.79%
2019-20	2,644,694,645	3.64%
2020-21	2,741,577,880	3.66%
2021-22	2,810,356,734	2.51%
2022-23	2,984,400,860	6.19%
2023-24	3,162,568,169	5.97%
2024-25	3,277,959,874	3.65%

INFORMATIONAL SECTION: TAXES

Tulsa Public Schools Percentage of Current Year Taxes Collected to the General Fund Levy						
Fiscal Year	Total Valuation	Taxes Assessed	Less 5% Delinquency	Appropriation Approved	Current Year Collections	Percent Collected
2010-2011	2,201,859,167.00	79,322,899.00	(3,777,281.00)	75,545,618.00	75,193,128.00	99.53%
2011-2012	2,183,126,253.00	78,704,150.00	(3,747,817.00)	75,025,885.00	74,982,072.00	99.94%
2012-2013	2,221,597,008.00	80,091,075.00	(3,751,284.00)	76,339,791.00	77,779,490.00	101.89%
2013-2014	2,219,831,748.00	80,027,126.00	(3,810,891.74)	76,216,234.30	77,044,863.91	101.09%
2014-2015	2,264,963,042.00	81,653,093.00	(3,888,243.00)	77,764,851.00	78,436,318.38	100.86%
2015-2016	2,324,831,687.00	83,810,863.69	(3,990,993.51)	79,819,870.18	81,027,965.00	101.51%
2016-2017	2,412,431,264.00	86,969,777.65	(4,141,419.99)	82,828,357.66	83,198,187.70	100.45%
2017-2018	2,482,458,946.00	89,493,483.12	(4,261,594.43)	85,231,888.69	86,832,012.00	101.88%
2018-2019	2,551,792,738.00	91,994,591.48	(4,380,694.83)	87,613,896.65	86,027,614.00	98.19%
2019-2020	2,644,694,645.00	95,340,066.87	(4,540,003.18)	90,800,063.69	90,874,548.00	100.08%
2020-2021	2,741,577,880.00	98,835,455.36	(4,706,450.26)	94,129,005.10	95,320,053.00	101.27%
2021-2022	2,810,356,734.00	101,314,868.08	(4,823,352.05)	96,491,516.03	94,498,216.00	97.93%
2022-2023	2,984,400,860.00	107,582,889.96	(5,122,994.76)	102,459,895.20	103,239,753.00	100.76%
2023-2024	3,162,568,169.00	114,014,412.00	(5,429,257.70)	108,585,153.96	109,452,595.66	100.80%

Trend of Tax Rates *							
Fiscal Year	Tulsa Public Schools	City Of Tulsa	Tulsa County	Tulsa Community College	Vo-Tech School District	Total Levy	TPS %
2004-2005	64.91	10.11	22.61	7.21	13.33	118.17	54.9%
2005-2006	64.62	9.97	22.59	7.21	13.33	117.72	54.9%
2006-2007	62.93	12.67	22.21	7.21	13.33	118.35	53.2%
2007-2008	63.77	13.48	22.21	7.21	13.33	120.00	53.1%
2008-2009	65.30	14.08	22.21	7.21	13.33	122.13	53.5%
2009-2010	64.95	14.15	22.21	7.21	13.33	121.85	53.3%
2010-2011	63.90	16.98	22.21	7.21	13.33	123.63	51.7%
2011-2012	64.79	20.01	22.24	7.21	13.33	127.58	50.8%
2012-2013	64.65	20.16	22.24	7.21	13.33	127.59	50.7%
2013-2014	64.91	20.24	22.23	7.21	13.33	127.92	50.7%
2014-2015	68.99	21.46	22.23	7.21	13.33	133.22	51.8%
2015-2016	68.96	22.79	22.22	7.21	13.33	134.51	51.3%
2016-2017	70.27	21.20	22.24	7.21	13.33	134.25	52.3%
2017-2018	71.86	22.44	22.24	7.21	13.33	137.08	52.4%
2018-2019	71.92	22.14	22.74	7.21	13.33	137.34	52.4%
2019-2020	71.70	22.12	22.66	7.21	13.33	137.02	52.3%
2020-2021	68.70	17.78	23.25	7.21	13.33	130.27	52.7%
2021-2022	67.83	20.44	23.26	7.21	13.33	132.07	51.4%
2022-2023	69.92	19.70	23.16	7.21	13.33	133.32	52.4%
2023-2024	68.47	15.30	22.60	7.21	13.33	126.91	54.0%
2024-2025	69.14	17.63	22.20	7.21	13.33	129.51	53.4%

*Expressed in dollars per \$1,000 of net assessed valuation

STUDENT COUNT AS OF OCTOBER 1ST

		Elementary (NG-Gr 5)	Middle School & Junior High	High School	Total
FY 2015	Actual	23,275	7,970	8,754	39,999
FY 2016	Actual	22,718	7,959	8,774	39,451
FY 2017	Actual	22,481	7,141	9,006	38,628
FY 2018	Actual	21,597	7,055	8,781	37,433
FY 2019	Actual	20,732	7,067	8,713	36,512
FY2020	Actual	19,749	7,452	8,475	35,676
FY2021	Actual	17,179	6,910	8,480	32,569
FY2022	Actual	17,581	6,822	8,808	33,211
FY2023	Actual	18,206	6,622	9,043	33,871
FY2024	Actual	18,132	6,337	9,103	33,572
FY2025	Actual	18,333	6,260	9,024	33,617
FY2026	Projected	17,942	6,215	8,951	33,108

Principal and Interest to be Paid from Sinking Fund

TULSA PUBLIC SCHOOLS

As of April 1, 2025

Date Payment	Date Issue	Principal	Interest	Total
2,025.08	2022.0801C	1,550,000.00	77,500.00	1,627,500.00
2,025.08	2020.0801C	2,250,000.00	11,250.00	2,261,250.00
2,025.08	2022.0801B	8,450,000.00	359,125.00	8,809,125.00
2,025.08	2020.0801B	12,500,000.00	125,000.00	12,625,000.00
2,025.08	2023.0801B	9,205,000.00	667,362.50	9,872,362.50
2,025.08	2023.0801C	3,295,000.00	315,084.38	3,610,084.38
2,025.09	2021.0301A		26,250.00	26,250.00
2,025.09	2022.0301A		190,000.00	190,000.00
2,025.09	2021.0901C	2,500,000.00	19,375.00	2,519,375.00
2,025.09	2021.0901B	13,125,000.00	197,025.00	13,322,025.00
2,025.09	2023.0301A		388,125.00	388,125.00
2,025.10	2024.0401A		527,187.50	527,187.50
2,026.02	2022.0801C		52,312.50	52,312.50
2,026.02	2022.0801B		253,500.00	253,500.00
2,026.02	2023.0801B		552,300.00	552,300.00
2,026.02	2023.0801C		232,709.38	232,709.38
2,026.02	2024.0801B		3,000,000.00	3,000,000.00
2,026.02	2024.0801C		562,500.00	562,500.00
2,026.03	2021.0901C		10,000.00	10,000.00
2,026.03	2021.0901B		131,400.00	131,400.00
2,026.03	2021.0301A	5,250,000.00	26,250.00	5,276,250.00
2,026.03	2022.0301A	9,500,000.00	190,000.00	9,690,000.00
2,026.03	2023.0301A	8,625,000.00	388,125.00	9,013,125.00
2,026.04	2024.0401A	8,750,000.00	527,187.50	9,277,187.50
2,026.04	2025.0401A		1,162,500.00	1,162,500.00
		<u>85,000,000.00</u>	<u>9,992,068.76</u>	<u>94,992,068.76</u>

Federal Recovery Funding

Tulsa Public Schools was allocated three rounds of federal recovery funds beginning in March of 2020, totaling a little more than \$205 million. These funds were reimbursed by the Oklahoma State Department of Education after submission of claims that meet the ESSER investment criteria established by the federal government.

Federal recovery expenditures have three levels of accountability for legal compliance with the grant:

- Tulsa Public Schools staff review
- Oklahoma State Department of Education review
- External independent auditors review

Per federal and state guidance, these funds were used to "prevent, prepare for, and respond to Coronavirus."

Round of recovery funds	Amount and date	Current status
CARES/ESSER I - March 2020	<p>\$16,295,033 available to spend through 9/30/22.</p> <p>An additional \$360,070 was awarded through a competitive grant to support the science of reading. These funds were available through 9/30/22.</p>	This fund is fully spent.
ESSER II – December 2020	<p>\$58,271,076 available to spend through 9/30/23.</p>	This fund is fully spent.
ESSER III - March 2021	<p>\$131,006,737 available to spend through 9/30/24.</p> <p>20% of this amount must be spent to address the academic impact of lost instructional time.</p>	This fund is fully spent.

Adoption of Budget



ADOPTION OF BUDGET

INDEPENDENT SCHOOL DISTRICT NUMBER ONE
3027 South New Haven
TULSA, OKLAHOMA 74114
(918) 746-6800

ADOPTION OF SCHOOL DISTRICT BUDGET

STATE OF OKLAHOMA, COUNTY OF TULSA

We, the undersigned members of the Independent School District Number One Board of Education of said County and State, do hereby certify that we have adopted the Independent School District Number One Budget and Financing Plan as herewith presented this 9th day of June 2025.

President

Member

Member

Member

ATTEST:

Clerk of Board of Education