AP Microeconomics | Summer Assignment

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Welcome to AP Microeconomics! I am looking forward to meeting you (or seeing you again)! This course offers an in-depth exploration of how individuals, firms, and governments make choices about allocating scarce resources. Throughout the year, we will analyze the decision-making processes behind supply and demand, market structures, government intervention, and the behavior of consumers and producers.

Your summer assignment will be used to give you a head start on the course in order to make you a little more prepared when we meet in September and it will consist of 2 parts. In **Part 1**, you will complete a guided outline using a worksheet and a video that will be provided. In **Part 2**, you will take a short quiz when the school year starts to check your understanding of the material. (You may use your completed notes from Part 1 during the quiz.)

Part 1:

The worksheet and video will help you become familiar with the basic economic principles we'll build on throughout the year. It covers concepts such as scarcity, resource allocation, the production-possibilities curve, comparative advantage, cost-benefit analysis, and marginal analysis and consumer choice.

AP Micro Unit 1 (Summer Assignment).pdf
NEW- Micro Unit 1 Summary- Basic Economic Concepts

If you have ANY questions, do not hesitate to reach out and I will get back to you ASAP!
Enjoy your summer and I will see you in September!