Cherokee County School District

Agenda Request Form

Meeting Date	Agenda Item Number
June 12, 2025	Action Item 3

Title

FY2026 Budget Amendment I

Requested Action

School Board Consideration of Superintendent's Recommendation for Approval of FY2026 Budget Amendment I

Summary Explanation and Background

At the April 17, 2025 School Board meeting, the Board of Education approved the Superintendent's recommended FY2026 Tentative Budget, as presented. The Budget was approved in accordance with State statute and School Board Policy DC (Annual Operating Budget), both of which require a budget be approved prior to July 1 of each year. Both also require an amendment be approved by the School Board if any budget function for any fund is anticipated to exceed by five percent the amount budgeted for that function.

Within the Building Fund, FY26 budgeted expenses for major construction projects must be increased to carry forward the unexpended amount budgeted in FY25 in order to complete the projects in FY26.

Pursuant to School Board Policy DC and State statute, the Superintendent recommends the FY2026 budget be amended at this time.

Financial Impact

Revenues: $-0-; Expenses: $43,207,855; Other Financing Sources: $-0-

Exhibits: (List)

Amendment to the Building Fund

Source of Additional Information

Mary Elizabeth Davis, PhD 770.479.1871
Kenneth Owen 770.479.1871

General Fund
Budget Amendment I
July 1, 2025 to

Description	2025-26 Budget	Year to Date	Budget Amendment I	Amended 2025-26 Budget	Reason/Comments
Revenue					
Local Revenue	$ 326,596,117			$ 326,596,117	
State Revenue	276,810,480			276,810,480	
Federal Revenue	217,661			217,661	
Investment Earnings	2,715,621			2,715,621	
Total Revenue	**606,339,879**	-	-	**606,339,879**	
Expense					
Instructional Services	417,147,732			417,147,732	
Pupil Services	29,475,078			29,475,078	
Improvement of Instructional Services	23,956,981			23,956,981	
Instructional Staff Training	832,126			832,126	
Educational Media Services	6,583,454			6,583,454	
General Administration	4,221,363			4,221,363	
School Administration	37,429,021			37,429,021	
Support Services - Business	4,361,108			4,361,108	
Maintenance & Operation of Plant	35,785,121			35,785,121	
School Safety and Security	4,189,555			4,189,555	
Student Transportation Services	31,865,199			31,865,199	
Support Services - Central	7,583,041			7,583,041	
School Nutrition Program	213,618			213,618	
Total Expense	**603,643,397**	-	-	**603,643,397**	
OTHER FINANCING SOURCES (USES)					
Proceeds from Sale of Assets				-	
Accounts Transfers Out				-	
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	
NET CHANGE FUND BALANCE	**$ 2,696,482**	**$ -**	**$ -**	**$ 2,696,482**	

Building Fund
Budget Amendment I
July 1, 2025 to

Description	2025-26 Budget	Year to Date	Budget Amendment I	Budget	Reason/Comments
REVENUE					
Local Revenue	$ 59,572,740			$ 59,572,740	
State Revenue	3,153,686			3,153,686	
Investment Earnings	4,495,548			4,495,548	
TOTAL REVENUE	**67,221,974**	-	-	**67,221,974**	
EXPENSE					
Instructional Services	39,241,914			39,241,914	
Support Services - Business	467,676			467,676	
Facilities Acquisition and Construction Services	93,128,601		43,207,855	136,336,456	Increase to reflect FY25 unexpended funds
TOTAL EXPENSE	**132,838,191**	-	**43,207,855**	**176,046,046**	
OTHER FINANCING SOURCES (USES)					
Bond Issuance	90,000,000			90,000,000	
Premiums on Sonds Sold	7,830,000			7,830,000	
Accounts Transfer In				-	
Accounts Transfer Out	(26,258,758)			(26,258,758)	
TOTAL OTHER FINANCING SOURCES (USES)	**71,571,242**	-		**71,571,242**	
NET CHANGE FUND BALANCE	**$ 5,955,025**	**$ -**		**$ (37,252,830)**	

Federal Funds and School Nutrition
Budget Amendment I
July 1, 2025 to

Description	Total 2025-26 Budget	Year to Date	Budget Amendment I	Amended 2025-26 Budget	Reason/Comments
Revenue					
Local Revenue	$ 8,519,957			$ 8,519,957	
State Revenue	1,912,725			1,912,725	
Federal Revenue	31,593,978			31,593,978	
Investment Earnings	650,240			650,240	
Total Revenue	**42,676,900**	-	-	**42,676,900**	
Expenditures					
Instructional Services	10,966,490			10,966,490	
Pupil Services	5,447,173			5,447,173	
Imp. Of Instructional Svcs.	387,239			387,239	
Instructional Staff Training	2,025,555			2,025,555	
Federal Grant Administration	396,671			396,671	
Student Transportation Services	522,735			522,735	
Support Services - Central	179,051			179,051	
School Nutrition Program	24,257,392			24,257,392	
Total Expenditures	**44,182,306**	-	-	**44,182,306**	
Other Financing Sources					
Transfers from General Fund	1,505,406			1,505,406	
Total Financing Sources	**1,505,406**	-	-	**1,505,406**	
Total	**$ -**	**$ -**	**$ -**	**$ -**	