



# School District of Marshfield Course Syllabus

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**Course Name: CAPP College Accounting II PS**

**Length of Course: Semester**

**Credit: 1/2 Credit**

## Program Goal:

Empower learners to be college and career ready through standards-based experiences in the classroom and career-based learning experiences with business and industry partners. Design and implement educational experiences for creating a skilled, knowledgeable, and productive workforce. Learners will engage in competencies that enable them to stay up-to-date with evolving skills as they pursue careers directly out of high school, as technical school degree earners, or as university graduates. Our goal is to develop critical thinkers and collaborative problem solvers, providing connections to the issues and challenges facing our local, regional, and global economies.

## Course Description:

Add to the concepts learned in the first semester of College Accounting I. Students will learn the steps in completing the accounting cycle for a merchandising business. Topics covered mirror the topics covered in a first semester collegiate course. This second semester of accounting must be taken in order to receive the 3 credits from UW-Oshkosh and 4 credits from MSTC.

**MSTC Course Title: Accounting I**

**Course Number: MSTC 10-101-140**

**Career Cluster: Finance**

**Total Hours: 90**

**Total Credits: 4 (upon successful completion of BOTH DC College Accounting I PS and CAPP College Accounting II PS)**

**UW-Oshkosh Total Credits: 3 (upon successful completion of BOTH DC College Accounting I PS and CAPP College Accounting II PS)**

<b>Wisconsin Standards for Business &amp; Information Technology (BIT)</b>	
<b>Accounting and Finance (AF)</b>	
<b>AF1:</b> Students will apply generally accepted accounting principles while performing the functions of the accounting cycle.	
<b>Identify current structures and regulations affecting accounting principles and their effects on businesses.</b> AF1.a	1.a.1.h: Describe the current and historical regulatory environment of the accounting profession. 1.a.2.h: Describe how current events impact the accounting profession. 1.a.3.h: Describe and explain the conceptual framework of accounting and generally accepted accounting principles (GAAP) and assumptions. 1.a.4.h: Distinguish between the accrual basis of accounting and the cash basis of accounting and discuss the impact each has on financial statements. 1.a.5.h: Apply current regulatory practices to the accounting cycle.
<b>Analyze the effects of changes in assets.</b> AF1.b	1.b.4.h: Journalize and post accounts receivable transactions. 1.b.5.h: Determine cost of inventory (periodic and perpetual). 1.b.6.h: Identify cost of property and all other assets. 1.b.7.h: Calculate and record depreciation and depletion.
<b>Analyze the effects of changes in liabilities.</b> AF1.c	1.c.4.h: Journalize and post accounts payable transactions.
<b>Analyze the effects of changes in owner's equity.</b> AF1.d	1.d.5.h: Journalize and post transactions related to equity accounts. 1.d.6.h: Demonstrate appropriate accounting techniques used to account for investments and withdrawals by owners.

	1.d.7.h: Interpret financial data to determine the revenue of a business.
<b>AF2:</b> Students will develop and analyze working knowledge of financial reports.	
<b>Prepare and analyze financial reports for different forms of business ownership.</b> AF2.a	2.a.2.h: Discuss the forms of ownership and the equity accounts used for each form. 2.a.3.h: Use real-life examples to demonstrate the various types of ownership. 2.a.4.h: Prepare financial statements for sole proprietorship. 2.a.6.h: Prepare financial statements for service business. 2.a.7.h: Create financial reports using spreadsheet and accounting software. 2.a.8.h: Prepare a trial balance to check the accuracy of a ledger.
<b>Assess the financial condition and operating results of a company while interpreting financial statements.</b> AF2.b	2.b.1.h: Describe the information provided in each statement and how they articulate with each other.
<b>Business Calculations (BCA)</b>	
<b>BCA1:</b> Students will analyze and use appropriate operations to solve business and personal mathematical problems.	
<b>Perform financial calculations.</b> BCA1.a	1.a.5.h: Calculate gross or net sales, gross profit or loss, cost of inventory, operating expenses, net profit or loss, total assets, liabilities, owner's equity and cash flow. 1.a.6.h: Calculate and analyze sales computations (net sales, markup percentages, markdown percentages, sale prices, discounts).
<b>Use algebraic procedures.</b> BCA1.d	1.d.8.h: Construct algebraic equations using the correct order of operations. 1.d.9.h: Generate equations using variable information.
<b>BCA3:</b> Students will analyze and explain statistical data in charts, tables and graphs.	
<b>Create and analyze spreadsheets.</b> BCA3.a	3.a.5.h: Construct formulas and equations. 3.a.6.h: Compare and contrast spreadsheet data for statistical analysis.
<b>Business Communications (BC)</b>	
<b>BC1:</b> Students will communicate in a clear, concise, accurate and courteous manner on personal and professional levels.	
<b>Plan and present speeches/presentations individually and as a member of a group.</b> BC1.c	1.c.11.h: Give a presentation in professional attire to a large group of people using visual aids to enhance the presentation. 1.c.12.h: Complete a group project using digital collaboration and present findings.

## Key Vocabulary:

GAAP	Income Statement	Balance Sheet	Owner's Equity
Assets	Liabilities	Payable	Adjustment
Revenue	Expense	Drawing	Closing Entry
Trial Balance	Normal Balance	Receivable	Fiscal Period
Reconciliation	Capital	Debit	Credit

## Topics/Content Outline- Units and Themes:

### Quarter 1:

- Inventories
- Internal Control
- Receivables
- Forensic Accounting Simulation/Competition

### Quarter 2:

- Long-Term Assets
- Current Liabilities
- Payroll
- Statement of Cash Flows
- Accounting Simulation/ Final Exam

## Primary Resource(s):

**Financial Accounting, 15<sup>th</sup> Edition**  
Cengage Online  
ISBN: 978-1-33727-212-4  
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## Dual Credit Notification:

This is a dual credit course with Mid-State Technical College. The course outcomes are the course outcomes of the course at Mid-State Technical College. During the first week of class, your dual credit high school teacher will assist all students who want to receive free college credits with Mid-State to apply and complete a registration form for the dual credit option. Only students who submit this registration form and earn a "C" or better in the course will earn the dual credit. After the class, your instructor will enter your grade with Mid-State, and it will appear on your college transcript.

## Mid-State Policies and Procedures

**Credit Hour Expectations** - Classroom presentations are specifically planned learning experiences based on identified objectives, direct instructor involvement, and instructional delivery through physical or electronic learning environments. Credit hour expectations are a combination of classroom presentation, lab and outside student effort as outlined in the Educational Services Manual from the Wisconsin Technical College System. The unique environment in online/hybrid classes combines the classroom presentation with the outside effort to an equivalent time expectation per credit. For specific lab and lecture credit hour for Associate Degree and Technical Diploma courses, please see the "Course Standards" section of the Educational Services Manual.

**Learner Roles and Responsibilities** - You are an adult learner and as such you are responsible for your own learning. No one else can be a "stand in" for you in the learning process. You will be held accountable for all assigned activities. You matter and what you do does make a difference. You will have an opportunity to share your unique ideas and experiences with your student peers and instructor. The form and content of your participation will determine the level of achievement, satisfaction, and enjoyment that you experience. Because others are depending on you to keep the course moving, you have an obligation to meet deadlines for completing assignments and postings.

**Academic Integrity Policy** - The Mid-State Board, administration, faculty, and staff believe that academic honesty and integrity are fundamental to the mission of higher education. All students are expected to maintain and promote the highest standards of personal honesty and professional integrity. These standards apply to all examinations, assigned work, and projects. Therefore, a student who is found to have been dishonest, fraudulent, or deceptive in the completion of work, willing to help others to be so, or is found to have plagiarized (presented the work of others as his or her own) is subject to disciplinary action up to and including suspension.

**Exclusivity Statement** - Mid-State Technical College is committed to complying with state and federal equal opportunity laws and regulations and does not discriminate in its services, employment programs, and/or its educational programs and activities. Discrimination and harassment by supervisors, co-workers, students, non-employees on the basis of race, sex, national origin, sexual orientation, age, religion, disability, or other protected class is prohibited by the College. This policy is intended to comply with all applicable state and federal laws, as well as express the College's commitment to the principles of equal opportunity for all.

**Student Handbook** - Refer to the Mid-State Student Handbook for more information related to student policies and procedures. [mstc.edu/student-resources/student-handbook](http://mstc.edu/student-resources/student-handbook)

**Student Services** - All students, including online students, have access to student services including but not limited to disability services, counseling and advising, career services, and financial aid. To access student services, go to [mstc.edu/student-resources/student-services](http://mstc.edu/student-resources/student-services).