

Attachment A
Budget Resolution

NOW, THEREFORE, IT IS HEREBY RESOLVED:

That the Board of School Directors of the State College Area School District, Centre County, Pennsylvania hereby adopts the annual budget of and for said District for the fiscal year commencing July 1, 2025, as more fully set forth in PDE Form 2028 which was presented at this meeting;

Further, that said Board of School Directors hereby authorizes the expenditure of \$211,522,675 during the school fiscal year July 1, 2025 through June 30, 2026, and more particularly and fully detailed in the proposed annual budget as aforesaid; and

Further, that said Board of School Directors does hereby levy a real estate tax of 52.9597 Mills of the assessed valuation (\$5.29597 per \$100 of assessed value) on all real estate within the State College Area School District, pursuant to the authority of "The Public School Code of 1949", as amended for the school fiscal year as aforesaid; and

Further, that said Board of School Directors continues to levy the following taxes heretofore levied pursuant to the authority of "The Local Tax Enabling Act", as amended: (1) Realty Transfer Tax - .50%; (2) Earned Income Tax - .95%; and (3) Local Services Tax - \$5.00.

That said proposed taxes as levied and continued to be levied shall provide revenue for the proposed expenditures authorized above.

Further, that said Board of School Directors does designate \$22,056,041 of Fund Balance as of June 30, 2026 dedicated to funding debt service obligations for the Series of 2018 and Series of 2019A bonds previously funded from the Capital Reserve Fund.

Further, that said Board of School Directors does authorize the necessary budgetary transfers to the Capital Reserve Fund to close the 2024-2025 school year in compliance with accounting requirements of the Commonwealth of Pennsylvania to include but not be limited to, bringing the unassigned general fund balance to within the 8% limitation.

Further, the Board of School Director announces its intention to set up an Internal Service Fund for Health Insurance and transfer the Committed Fund Balance for Health Insurance in the General Fund to that fund at the close of the 2024-2025 school year.

ENACTED as a Resolution of the State College Area School District at a Regular Meeting of the Board of School Directors held on the 2nd day of June 2025.

STATE COLLEGE AREA SCHOOL DISTRICT

By: _____
Amy Bader, President

ATTEST:

Lynn Tressler, Secretary

Attachment B
2025-26 Final Budget

State College Area School District
General Fund Revenue
Budget - 2025-26

LOCAL

CURRENT REAL ESTATE TAX	\$ 124,719,958
REAL ESTATE TAX-REFERENDUM DEBT	4,943,153
EARNED INCOME TAX	23,340,000
REALTY TRANSFER TAX	2,500,000
DELINQUENT REAL ESTATE TAX	1,100,000
INTERIM REAL ESTATE TAX	600,000
IDEA-B	1,041,465
PAYMENTS IN LIEU OF TAX	700,000
LOCAL SERVICES TAX	371,000
TUITION	1,906,071
MISC LOCAL REVENUE	579,238
PUBLIC UTILITY REALTY TAX	117,190
INTEREST ON INVESTMENTS	2,250,000
TOTAL LOCAL	164,168,075

STATE

BASIC ED INSTR SUBSIDY	\$ 13,884,000
SPECIAL ED REVENUE	3,655,188
REV. FOR RETIREMENT	15,806,908
REV. FOR SOCIAL SECURITY	3,527,061
PROPERTY TAX REDUCTION	2,496,328
TRANSPORTATION REVENUE	800,000
BOND REIMBURSEMENTS	914,158
HEALTH SERVICES REVENUE	140,000
READY TO LEARN GRANT	310,013
OTHER STATE REVENUE (4)	-
TUITION - 1305/1306	130,000
TOTAL STATE	41,889,656

FEDERAL

TITLE I REVENUE	\$ 825,000
TITLE II REVENUE	155,000
ACCESS FUNDS	350,000
OTHER FEDERAL REVENUE (5)	110,000
TITLE III REVENUE	35,000
TOTAL FEDERAL	1,475,000

TOTAL REVENUE	\$ 207,532,731
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State College Area School District
General Fund Expenses and Fund Balance Transfers
Budget - 2025-26

Salaries	\$ 94,092,593
Health Insurance	21,211,679
PSERS	31,613,816
Other Benefits	9,057,781
Professional Services	5,583,625
Purchased Property Services	1,787,324
Charter School Expense	7,116,000
Other Purchased Services	8,580,206
Supplies/Equipment	10,463,755
Deferred Maintenance	2,486,752
Transfers/contingencies/fees	2,058,344
Debt Service	12,215,425
Debt Service - Referendum Debt	5,255,375
Total Expense before Transfers	211,522,675
Transfer to Capital Reserve	-
Total Expense including Transfers	211,522,675
Fund Balance Commitment/(Use) - Debt Service	(2,984,000)
Fund Balance Commitment/(Use) - Health Insurance	-
Total fund balance commitment/(use)	(2,984,000)
Total Expenses and Transfers	\$ 208,538,675

**State College Area School District
General Fund Activity
Budget - 2025-26**

Beginning Fund Balance	<u>\$ 13,944,310</u>
Revenue	207,532,731
Local	164,168,075
State	41,889,656
Federal	1,475,000
Expense (including Capital Reserve transfer)	<u>211,522,675</u>
Revenue less of expense	<u>(3,989,944)</u>
Funding/(Use) of Committed Fund Balance - Debt Service	(2,984,000)
Funding/(Use) of Committed Fund Balance - Health Insurance	-
Change in Committed Fund Balance	<u>(2,984,000)</u>
Change in Unassigned Fund Balance	<u>(1,005,944)</u>
Ending Unassigned Fund Balance	<u><u>\$ 12,938,366</u></u>
Unassigned Fund Balance Percentage	<u>6.12%</u>

Attachment C
PDE Form 2028
2025-26 Final Budget

FINAL GENERAL FUND BUDGET

Fiscal Year 2025-2026

General Fund Budget Approval**Date of Adoption of the General Fund Budget:**

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Joseph Viglione

(814)231-1058

Extn :

Contact Person

Telephone

Extension

jpv14@scasd.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2025-2026 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : State College Area SD	COUNTY : Centre	AUN : 110148002
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2025-2026 (compared to 2024-2025)?

Yes ☒

No ☐

If yes, see information below, taken from the 2025-2026 General Fund Budget.

Total Budgeted Expenditures	\$211522675
Ending Unassigned Fund Balance	\$12938366
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.11%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2025

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2025-2026 PROPOSED BUDGET**

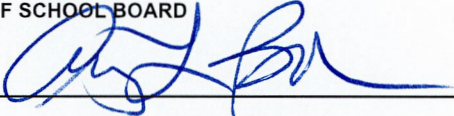
24 PS 6-687(a)(1)

(03/2006)

School District Name : State College Area SD	County : Centre	AUN Number : 110148002
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/21/2025
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DUE DATE: **IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	To provide for unforeseen expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To provide for unforeseen expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	To fund future debt service payments.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	To be used by Career & Technology Center for specific use.

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	1,901,726	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	25,040,041	
0840 Assigned Fund Balance	70,154	
0850 Unassigned Fund Balance	13,944,310	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$39,054,505</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	164,168,075	
7000 Revenue from State Sources	41,889,656	
8000 Revenue from Federal Sources	1,475,000	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$207,532,731</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$246,587,236</u>

LEA : 110148002 State College Area SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	129,663,111
6112 Interim Real Estate Taxes	600,000
6113 Public Utility Realty Taxes	117,190
6114 Payments in Lieu of Current Taxes - State / Local	700,000
6140 Current Act 511 Taxes - Flat Rate Assessments	371,000
6150 Current Act 511 Taxes - Proportional Assessments	25,840,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,100,000
6500 Earnings on Investments	2,250,000
6700 Revenues from LEA Activities	96,600
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,041,465
6910 Rentals	90,000
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	1,906,071
6990 Refunds and Other Miscellaneous Revenue	387,638
REVENUE FROM LOCAL SOURCES	\$164,168,075
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	13,884,000
7160 Tuition for Orphans Subsidy	130,000
7220 Vocational Education	226,000
7271 Special Education funds for School-Aged Pupils	3,655,188
7311 Pupil Transportation Subsidy	592,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	208,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	914,158
7330 Health Services (Medical, Dental, Nurse, Act 25)	140,000
7340 State Property Tax Reduction Allocation	2,496,328
7531 Ready to Learn-Foundation	310,013
7810 State Share of Social Security and Medicare Taxes	3,527,061
7820 State Share of Retirement Contributions	15,806,908
REVENUE FROM STATE SOURCES	\$41,889,656
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	825,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	155,000
8516 Title III - Language Instruction for English Learners and Immigrant Students	35,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8517 Title IV - 21st Century Schools	50,000
8521 Vocational Education - Operating Expenditures	60,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	350,000
REVENUE FROM FEDERAL SOURCES	\$1,475,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	207,532,731

Act 1 Index (current): 4.0%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$129,663,111	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,496,328</u>	
Total Approx. Tax Revenue:	\$132,159,439	
Approx. Tax Levy for Tax Rate Calculation:	\$135,894,590	
	Centre	Total
<hr/>		
2024-25 Data		
a. Assessed Value	\$2,528,774,292	\$2,528,774,292
b. Real Estate Mills	50.9228	
I. 2025-26 Data		
c. 2023 STEB Market Value	\$8,678,689,527	\$8,678,689,527
d. Assessed Value	\$2,566,000,000	\$2,566,000,000
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2024-25 Calculations		
f. 2024-25 Tax Levy	\$128,772,268	\$128,772,268
(a * b)		
2025-26 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2024-25 Tax Levy	\$128,772,268	\$128,772,268
(f Total * g)		
i. Base Mills Subject to Index	50.9228	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.20000%	97.20000%
k. Tax Levy Needed	\$135,894,590	\$135,894,590
(Approx. Tax Levy * g)		
I. 2025-26 Real Estate Tax Rate	52.9597	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$135,894,590	\$135,894,590
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$133,398,262
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$129,663,111
(n * Est. Pct. Collection)		
<hr/>		

Act 1 Index (current): 4.0%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$129,663,111	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,496,328</u>	
Total Approx. Tax Revenue:	\$132,159,439	
Approx. Tax Levy for Tax Rate Calculation:	\$135,894,590	
	Centre	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	52.9597	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$135,894,590	\$135,894,590
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$3,687.00	
Number of Homestead/Farmstead Properties	12810	12810
Median Assessed Value of Homestead Properties		\$74,565

Act 1 Index (current): 4.0%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$129,663,111
Amount of Tax Relief for Homestead Exclusions	<u>\$2,496,328</u>
Total Approx. Tax Revenue:	\$132,159,439
Approx. Tax Levy for Tax Rate Calculation:	\$135,894,590

	Centre	Total
<hr/>		
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,496,328	Lowering RE Tax Rate \$0 \$2,496,328
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	\$0
Amount of Tax Relief from State/Local Sources		\$2,496,328

2025-2026 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 110148002 State College Area SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)			
Printed 5/31/2025 3:03:39 PM				Page - 1 of 1			
CODE							
6111 <u>Current Real Estate Taxes</u>							
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Centre	2,566,000,000	52.9597	135,894,590			97.20000%	
Totals:	2,566,000,000		135,894,590	- 2,496,328	= 133,398,262	X 97.20000%	= 129,663,111
				<u>Rate</u>	<u>Estimated Revenue</u>		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0		
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	371,000	371,000
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments						371,000	371,000
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.950%	0.000%	23,340,000	23,340,000
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	2,500,000	2,500,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments						25,840,000	25,840,000
Total Act 511, Current Taxes							26,211,000
Act 511 Tax Limit -->				8,678,689,527	X	12	104,144,274
				Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2024-25 (Rebalanced)	2025-26				2024-25 (Rebalanced)	2025-26		
6111	<u>Current Real Estate Taxes</u> Centre <u>Current Act 511 Taxes – Flat Rate Assessments</u>	50.9228	52.9597	4.00%	Yes	4.0%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.0%				
6151	Current Act 511 Earned Income Taxes	0.950%	0.950%	0.00%	Yes	4.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.0%				

LEA : 110148002 State College Area SD

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		83,170,030
1200 Special Programs - Elementary / Secondary		28,756,113
1300 Vocational Education		4,938,650
1400 Other Instructional Programs - Elementary / Secondary		3,857,605
1600 Adult Education Programs		8,489
Total Instruction		\$120,730,887
2000 Support Services		
2100 Support Services - Students		8,663,804
2200 Support Services - Instructional Staff		6,805,658
2300 Support Services - Administration		11,741,213
2400 Support Services - Pupil Health		3,236,834
2500 Support Services - Business		2,143,358
2600 Operation and Maintenance of Plant Services		15,391,050
2700 Student Transportation Services		8,210,858
2800 Support Services - Central		9,208,828
Total Support Services		\$65,401,603
3000 Operation of Non-Instructional Services		
3200 Student Activities		3,800,495
3300 Community Services		46,235
3400 Scholarships and Awards		1,000
Total Operation of Non-Instructional Services		\$3,847,730
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		175,000
5200 Interfund Transfers - Out		20,007,552
5900 Budgetary Reserve		1,359,903
Total Other Expenditures and Financing Uses		\$21,542,455
Total Estimated Expenditures and Other Financing Uses		\$211,522,675

LEA : 110148002 State College Area SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	47,305,264
200 Personnel Services - Employee Benefits	29,372,173
300 Purchased Professional and Technical Services	61,768
400 Purchased Property Services	27,854
500 Other Purchased Services	5,415,795
600 Supplies	934,577
800 Other Objects	52,599
Total Regular Programs - Elementary / Secondary	\$83,170,030
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	13,993,876
200 Personnel Services - Employee Benefits	10,339,201
300 Purchased Professional and Technical Services	59,463
400 Purchased Property Services	37,712
500 Other Purchased Services	4,001,883
600 Supplies	316,753
800 Other Objects	7,225
Total Special Programs - Elementary / Secondary	\$28,756,113
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	2,721,451
200 Personnel Services - Employee Benefits	1,737,804
300 Purchased Professional and Technical Services	23,900
400 Purchased Property Services	5,700
500 Other Purchased Services	77,650
600 Supplies	329,178
700 Property	18,192
800 Other Objects	24,775
Total Vocational Education	\$4,938,650
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,133,642
200 Personnel Services - Employee Benefits	1,371,667
300 Purchased Professional and Technical Services	63,162
500 Other Purchased Services	134,084
600 Supplies	109,238
800 Other Objects	45,812
Total Other Instructional Programs - Elementary / Secondary	\$3,857,605
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	5,764
200 Personnel Services - Employee Benefits	2,725
Total Adult Education Programs	\$8,489
Total Instruction	\$120,730,887
2000 Support Services	
2100 <u>Support Services - Students</u>	

LEA : 110148002 State College Area SD

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	5,057,562
200 Personnel Services - Employee Benefits	3,356,042
300 Purchased Professional and Technical Services	120,650
400 Purchased Property Services	175
500 Other Purchased Services	18,300
600 Supplies	109,475
800 Other Objects	1,600
Total Support Services - Students	\$8,663,804
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	3,379,233
200 Personnel Services - Employee Benefits	2,454,559
300 Purchased Professional and Technical Services	194,660
400 Purchased Property Services	1,800
500 Other Purchased Services	88,374
600 Supplies	660,577
700 Property	7,655
800 Other Objects	18,800
Total Support Services - Instructional Staff	\$6,805,658
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	6,399,078
200 Personnel Services - Employee Benefits	4,030,149
300 Purchased Professional and Technical Services	862,000
400 Purchased Property Services	15,450
500 Other Purchased Services	74,125
600 Supplies	190,961
800 Other Objects	169,450
Total Support Services - Administration	\$11,741,213
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	1,368,332
200 Personnel Services - Employee Benefits	981,050
300 Purchased Professional and Technical Services	787,767
400 Purchased Property Services	2,500
500 Other Purchased Services	300
600 Supplies	96,885
Total Support Services - Pupil Health	\$3,236,834
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	980,404
200 Personnel Services - Employee Benefits	648,419
300 Purchased Professional and Technical Services	316,435
500 Other Purchased Services	46,100
600 Supplies	144,100
800 Other Objects	7,900
Total Support Services - Business	\$2,143,358
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	4,958,497

LEA : 110148002 State College Area SD

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	3,720,124
300 Purchased Professional and Technical Services	1,081,497
400 Purchased Property Services	1,551,300
500 Other Purchased Services	588,132
600 Supplies	3,089,000
700 Property	395,000
800 Other Objects	7,500
Total Operation and Maintenance of Plant Services	\$15,391,050
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	1,573,720
200 Personnel Services - Employee Benefits	1,286,091
300 Purchased Professional and Technical Services	9,401
400 Purchased Property Services	48,583
500 Other Purchased Services	4,676,154
600 Supplies	331,069
700 Property	285,000
800 Other Objects	840
Total Student Transportation Services	\$8,210,858
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	2,534,565
200 Personnel Services - Employee Benefits	1,722,402
300 Purchased Professional and Technical Services	1,312,051
400 Purchased Property Services	54,300
500 Other Purchased Services	506,235
600 Supplies	3,024,300
800 Other Objects	54,975
Total Support Services - Central	\$9,208,828
Total Support Services	\$65,401,603
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,662,068
200 Personnel Services - Employee Benefits	845,770
300 Purchased Professional and Technical Services	690,872
400 Purchased Property Services	41,950
500 Other Purchased Services	69,075
600 Supplies	396,095
700 Property	13,700
800 Other Objects	80,965
Total Student Activities	\$3,800,495
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	19,135
200 Personnel Services - Employee Benefits	15,100
600 Supplies	12,000
Total Community Services	\$46,235

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<u>Description</u>	<u>Amount</u>
3400 <u>Scholarships and Awards</u>	
800 Other Objects	1,000
Total Scholarships and Awards	\$1,000
Total Operation of Non-Instructional Services	\$3,847,730
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	175,000
Total Debt Service / Other Expenditures and Financing Uses	\$175,000
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	20,007,552
Total Interfund Transfers - Out	\$20,007,552
5900 <u>Budgetary Reserve</u>	
800 Other Objects	1,359,903
Total Budgetary Reserve	\$1,359,903
Total Other Expenditures and Financing Uses	\$21,542,455
TOTAL EXPENDITURES	\$211,522,675

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Cash and Short-Term Investments

	06/30/2025 Estimate	06/30/2026 Projection
General Fund	59,305,039	55,305,952
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	71,724,300	47,640,967
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	2,658,665	2,688,870
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	9,392,790	9,392,790
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	521,668	521,668
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$143,602,462	\$115,550,247

Long-Term Investments

	06/30/2025 Estimate	06/30/2026 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$143,602,462	\$115,550,247

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<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund		
0510 Bonds Payable	155,425,000	145,615,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	1,839,938	1,839,938
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	13,863,366	13,863,366
0599 Other Noncurrent Liabilities		
Total General Fund	\$171,128,304	\$161,318,304
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable	155,425,000	145,615,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund	\$155,425,000	\$145,615,000

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	67,814	67,814
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	450,412	450,412
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$518,226	\$518,226
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	25,309	25,309
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	18,464	18,464
0599 Other Noncurrent Liabilities		
Total Internal Service Fund	\$43,773	\$43,773

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$327,115,303	\$307,495,303

<u>Short-Term Payables</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund	10,405,000	9,810,000
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$10,405,000	\$9,810,000
TOTAL INDEBTEDNESS	\$337,520,303	\$317,305,303

Account Description	Amounts
0810 Nonspendable Fund Balance	1,901,726
0820 Restricted Fund Balance	
0830 Committed Fund Balance	22,056,041
0840 Assigned Fund Balance	70,154
0850 Unassigned Fund Balance	12,938,366
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$35,064,561
5900 Budgetary Reserve	1,359,903
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$38,326,190