

Gateway College Prep School Budget Overview

Function	Object	Description	2024-2025 Approved Budget	Percent of Total 2024-2025 Budget
		Enrollment	1680	
		Refined Average Daily Attendance (ADA)	1612.8	
REVENUE				
	5700	Charitable Contributions	\$ 550,000	
	5700	Local Rev- Food Services/Gate Sales/Extracurr. UIL Fees	\$ 810,000	
	5800	State Funds	\$ 15,579,169	
	5900	Federal Grant Funds	\$ 650,000	
		Total Estimated Revenue	\$ 17,589,169	
EXPENDITURES				
11		Instruction & Curriculum		
		Total Function 11	\$ 7,029,060	41.02%
12		Instructional Library Resources		
		Total Function 12	\$ 37,861	0.22%
13		Instructional Staff Development- Training		
		Total Function 13	\$ 236,613	1.38%
21		Instructional Leadership		
		Total Function 21	\$ 301,774	1.76%
23		School Leadership & Office		
		Total Function 23	\$ 737,237	4.30%
31		Guidance, Counseling, Evaluation, Diag.		
		Total Function 31	\$ 417,060	2.43%
33		School Health		
		Total Function 33	\$ 118,889	0.69%
34		Student Transportation		
		Total Function 34	\$ 98,047	0.57%
35		Food Service		
		Total Function 35	\$ 492,000	2.87%
36		Extra and Co-Curricular		
		Total Function 36	\$ 643,518	3.76%
41		General Administration		
		Total Function 41	\$ 1,900,000	11.09%
51		Facilities, Maintenance & Operations		
		Total Function 51	\$ 2,590,046	15.11%
52		Security & Monitoring Services & Crossing Guard		
		Total Function 52	\$ 46,500	0.27%
53		Data Processing Services (IT)		
		Total Function 53	\$ 160,000	0.93%
71		Debt Management (Interest Expense Only)		
		Total Function 71	\$ 2,328,160	13.59%
		Total Estimated Expenditures	\$ 17,136,766	100.00%
		Net Gain (Loss)	\$ 452,403	
		Reserved for Construction & Capital Improvement Fund (70%)	\$ 316,682	
		Reserved for General Operations (30%)	\$ 135,721	
		Debt- Principal Payment Paid From General Fund Balance	\$ 910,000	
		<i>(this liability amount for fiscal year 24-25 is not reflected in function#71)</i>		

Originally Approved at the June 17, 2024 Board Meeting and includes budget amendments
(BA's) approved at the 10/24/24 Board Mtg. held prior to PEIMS snapshot of 10/25/24