

RESOLUTION NO. 2016/17-37

RESOLUTION OF THE BOARD OF EDUCATION OF THE RIVERSIDE UNIFIED SCHOOL DISTRICT ESTABLISHING AN INDEPENDENT CITIZENS' BOND OVERSIGHT COMMITTEE AND APPROVING BYLAWS THEREFORE

WHEREAS, the Board of Education (the "Board") serves as the governing body of the Riverside Unified School District ("District"); and

WHEREAS, the Board previously adopted a resolution requesting Riverside County (the "County") to call an election for general obligation bonds (the "Bond Election") to be held on November 8, 2016 on behalf of the District; and

WHEREAS, notice of the Bond Election has been duly given, and on November 8, 2016 the Bond Election was held and conducted for the purpose of voting on a measure for the issuance of bonds of the District in the amount of \$392,000,000 ("Measure O"); and

WHEREAS, based on the Canvass and Statement of Results received from the County, more than fifty-five percent of the votes cast on Measure O were in favor of the issuing of the bonds; and

WHEREAS, the Board wishes to establish an independent citizens' bond oversight committee in connection with any issuance of bonds under Measure O and to approve Bylaws governing such committee.

NOW, THEREFORE, THE BOARD OF THE RIVERSIDE UNIFIED SCHOOL DISTRICT DOES HEREBY FIND, DETERMINE AND CERTIFY AS FOLLOWS:

Section 1. Authorization. The Bond Election is authorized by paragraph (3) of subdivision (b) of Section 1 of Article XIII A of the California Constitution and subdivision (b) of Section 18 of Article XVI of the California Constitution in accordance with the requirements of the Strict Accountability In Local School Construction Bonds Act of 2000 (the "Act").

Section 2. Establishment of Committee. An independent citizens' bond oversight committee (the "Committee") for Measure O is hereby established for the purposes set forth in the Act.

Section 3. Bylaws. The Committee shall operate pursuant to the Board approved Bylaws. The Committee shall have only those responsibilities granted to them in the Act and in the Bylaws. The Bylaws, as submitted herewith and attached hereto, are hereby approved.

Section 4. Other Actions. Officers of the Board and members of the Committee established hereunder are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all documents which they may deem necessary or advisable in order to give effect to and comply with the terms and intent of this Resolution. Such actions heretofore taken by such officers, officials and staff are hereby ratified, confirmed and approved.

ADOPTED, SIGNED AND APPROVED this 17th day of January, 2017.

BOARD OF EDUCATION OF THE RIVERSIDE
UNIFIED SCHOOL DISTRICT



President

ATTEST:



Secretary

STATE OF CALIFORNIA)
)ss
RIVERSIDE COUNTY)

I, Dr. David C. Hansen, do hereby certify that the foregoing Resolution No. 2016/17-37 was duly adopted by the Board of Education at a meeting thereof held on January 17, 2017 and that it was so adopted by the following vote:

AYES: 5

NOES: 0

ABSENT: 0

ABSTENTIONS: 0

By: 
Secretary