

Regular Meeting of the Teacher Housing Foundation

MEETING MINUTES

May 12, 2025, 4:00 PM

Santa Clara Unified School District

1889 Lawrence Road, Santa Clara, CA 95051

VIRTUAL MEETING

Join Zoom Meeting

<https://scusd-net.zoom.us/j/89688318602?pwd=c05KZVU5Z3gxNnBBN3Y5Z1FvMFpoUT09>

Meeting ID: 896 8831 8602

Passcode: 777584

A. ORGANIZATIONAL ITEM

A.1 Call To Order 4:01pm

President: Steve Lodge

Vice President: Elise DeYoung

Chief Financial Officer: Mark Schiel

Secretary: Eric Dill (absent)

Additional Attendees: Demetri Cacoyannis, Angie Ruiz, Michal Healy, Angelese Reed, Laurel

A.2 Review And Acceptance Of Agenda Items

Motion by: Elise DeYoung

Seconded by: Mark Schiel

Vote: 3-0 (Eric Absent)

A.3 Approval of [Minutes from April 7, 2025](#)

Motion by: Elise DeYoung

Seconded by: Mark Schiel

Vote: 3-0 (Eric Absent)

B. PUBLIC COMMENT ON AGENDIZED ITEMS

Pursuant to Govt. Code 43954.3(a), members of the public will be afforded an opportunity to directly address the Board on any Item noticed on this Board Meeting Agenda before or during the Board's consideration of that Item. The law does not permit board action on any item not on the agenda, and must restrict public comment at Board Meetings to Items noticed on the Meeting's agenda. Members of the public wishing to address the Board may raise their hand in the zoom session or notify [Illa Mistry](#) in advance of the meeting. In order to complete the business of the meeting in a timely manner, the normal time limit allotted is 2 minutes per speaker.

None

C. DISCUSSION/ACTION

C.1 [Addendum #2 to the Agreement with Gillmor and Associates for One Year](#)

Motion to approve the agreement with the following correction on page 1. Change the term from two years to one year in the sentence: “ **WHEREAS**, the Owner and Broker desire to extend the Agreement for two additional years;”

Motion by: Elise DeYoung
Seconded by: Mark Schiel
Vote: 3-0 (Eric Absent)

C.2 **2025-2026 Budget (will be presented during the meeting)**

Mark presented a proposed budget for the 25/26 year. The numbers are based on the current year's budget with a few adjustments.

Motion by: Elise DeYoung
Seconded by: Mark Schiel
Vote: 3-0 (Eric Absent)

C.3 **Review of [Potential Unit Renovation Options](#)**

Michal presented a comparison of the purchasing appliances that are more than 5 years old to those that are more than 7 years old. The cost of a full unit renovation will be brought at a future meeting.

No Vote

C.4 **Proposed dates for Teacher Housing Foundation meetings for 2025/2026**

Proposed dates will be brought to the next meeting based on the UTSC rep meeting schedule.

D. DISCUSSION

D.1 **General Maintenance Grounds, Property Update**

- [Review Survey Results](#)

Lost a tree on one side. Cleaned up. No damage

D.2 **Vacancy Update**

- 1 vacancy, 3 notices to move-out (1 retiree, 1 lease termed out, 1 home purchase)

D.3 [Review Community Meeting Topics](#)

Michal summarized the comments that were made by tenants at the community meeting on May 7th.

The Board discussed the possibility of doing this annually

D.4 [2024-2025 Budget Review](#)

Mark Schiel presented the budget with a positive outlook.

D.5 Investment Strategies

Mark Schield and Elise DeYoung will bring more information at a future meeting

D.6 Future Agenda Items

Investment Strategies

Community meeting feedback action items

Refresh for the units

Board Member Replacement

E. PUBLIC COMMENT ON UNAGENDIZED ITEMS

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Laurel - can tenants get notes from the meeting prior to the next meeting

F. FUTURE MEETING DATES

- Monday, June 9, 2025 at 4:00 p.m.
- Mark to propose the next 3 meetings on Mondays

G. ADJOURNMENT 5:32

Motion by: Mark Schiel

Seconded by: Elise DeYoung

Vote: 3-0 pass (Eric Absent)