WESTLAKE ACADEMY
PROPOSED BUDGET

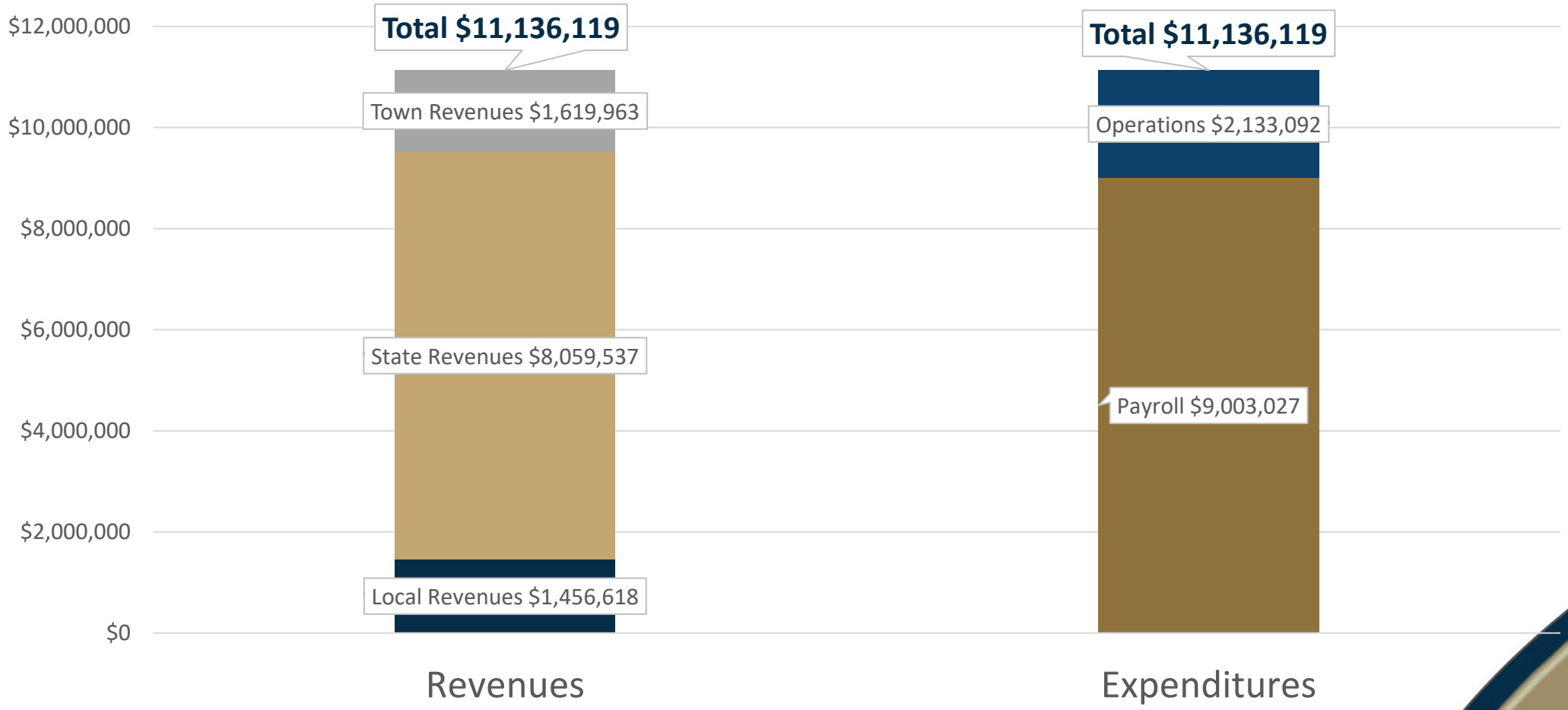
AUGUST 7, 2023

EXECUTIVE SUMMARY

- **Final Proposed Budget is $11,136,119**
- Increased $1,247,382 from FY2023 Adopted
- Increased 11.5 FTEs from FY2023 Adopted
- Flat enrollment for FY2024

THE TOWN OF WESTLAKE
DISTINCTIVE BY DESIGN

EXECUTIVE SUMMARY



THE TOWN OF WESTLAKE
DISTINCTIVE BY DESIGN

WESTLAKE ACADEMY
Statement of Revenues, Expenditures, and Changes in Fund Balance
Consolidated General Fund 5-Year Forecast FY 2023/2024 through FY 2027/2028

Updated 8/2/23

		Audited FY 20/21	Audited FY 21/22	Adopted FY 22/23	Proposed FY 23/24	Projected FY 24/25	Projected FY 25/26	Projected FY 26/27	Projected FY 27/28
1	**REVENUE**								
2	Transportation	$ 275	$ 21,850	$ 10,500	$ 10,500	$ 10,500	$ 10,500	$ 10,500	$ 10,500
3	Parking	24,325	1,730	15,000	15,000	15,000	15,000	15,000	15,000
4	Athletic Activities	84,602	127,806	97,850	97,850	97,850	97,850	97,850	97,850
5	Athletic Donations	2,717	411	3,000	3,000	3,000	3,000	3,000	3,000
6	Interest Earned	2,422	5,823	5,000	35,000	35,350	35,704	36,061	36,421
7	WAF Blacksmith Donations	989,392	1,159,868	1,100,000	1,250,000	1,100,000	1,155,000	1,212,750	1,273,388
8	Municipal Transfer: WAF Salary Reimbursement	64,256	72,173	145,978	157,699	160,853	164,070	167,351	170,698
9	Municipal Transfer: WA Operations	-	-	405,234	1,462,264	-	-	-	-
10	Technology Use Fees	48,054	15,525	32,000	33,000	33,000	33,000	33,000	33,000
11	Other Local Revenue (sub, prnt, misc)	31,378	25,930	4,100	4,100	4,100	4,100	4,100	4,100
13	Food Services	4,000	7,460	7,931	8,168	8,576	9,005	9,455	9,928
14	**Total Local Revenue**	1,251,421	1,438,576	1,826,593	3,076,581	1,468,229	1,527,229	1,589,067	1,653,885
15	***Percent of total revenue***	***13%***	***15%***	***18%***	***28%***	***15%***	***16%***	***16%***	***16%***
16	TEA - Available School Funds	428,907	473,174	529,927	529,928	535,227	540,580	545,985	551,445
17	TEA - Foundation School Funds (incl accr)	7,139,839	6,604,651	6,397,807	6,457,033	6,521,603	6,586,819	6,652,688	6,719,214
18	CTE Funding (addt'l TEA-FSP Funds)	263,366	466,175	456,511	400,768	404,776	408,823	412,912	417,041
19	Facilities Allotment (addt'l TEA-FSP Funds)	160,500	154,507	148,624	138,834	140,222	141,625	143,041	144,471
20	TEA - Advanced Placement Training	-	-	6,750	-	-	-	-	-
21	TRS On-behalf/Medicare Part B	410,070	427,336	522,524	532,974	543,634	554,507	565,597	576,909
22	**Total State Revenue**	8,402,682	8,125,843	8,062,143	8,059,537	8,145,462	8,232,354	8,320,222	8,409,080
23	***Percent of total revenue***	***87%***	***85%***	***82%***	***72%***	***85%***	***84%***	***84%***	***84%***
24	**TOTAL REVENUE**	**$ 9,654,103**	**$ 9,564,419**	**$ 9,888,736**	**$ 11,136,118**	**$ 9,613,691**	**$ 9,759,582**	**$ 9,909,289**	**$ 10,062,967**
					12%				
25	**EXPENDITURES by OBJECT**								
26	Object Code 61XX - Salaries	$ 7,395,168	$ 7,627,466	$ 8,003,794	$ 9,003,027	$ 9,093,057	$ 9,183,988	$ 9,275,828	$ 9,368,586
27	Object Code 62XX - Contracted Services	1,097,572	1,197,910	919,165	1,066,594	1,066,594	1,066,594	1,066,594	1,066,594
28	Object Code 63XX - Supplies & Materials	256,766	888,882	311,500	374,493	374,493	374,493	374,493	374,493
29	Object Code 64XX - Other Operating Costs	369,019	477,483	428,789	465,338	465,338	465,338	465,338	465,338
30	Object Code 65XX - Debt Service	207,922	314,647	225,488	226,667	342,267	247,067	247,067	373,071
31	**TOTAL EXPENDITURES by OBJECT**	**$ 9,326,447**	**$ 10,506,388**	**$ 9,888,736**	**$ 11,136,119**	**$ 11,341,749**	**$ 11,337,480**	**$ 11,429,320**	**$ 11,648,082**

WESTLAKE ACADEMY
Statement of Revenues, Expenditures, and Changes in Fund Balance
Consolidated General Fund 5-Year Forecast FY 2023/2024 through FY 2027/2028

Updated 8/2/23

		Audited FY 20/21	Audited FY 21/22	Adopted FY 22/23	Proposed FY 23/24	Projected FY 24/25	Projected FY 25/26	Projected FY 26/27	Projected FY 27/28
32	**EXPENDITURES by FUNCTION**								
33	Function 11 - Instructional	$ 5,058,615	$ 5,602,228	$ 5,219,944	$ 5,817,472				
34	Function 12 - Resources & Media	65,972	150,924	189,376	193,746				
35	Function 13 - Curriculum & Staff Development	30,932	83,414	81,200	63,400				
36	Function 21 - Instructional Leadership	177,683	243,020	257,003	288,937				
37	Function 23 - School Leadership	1,132,112	1,377,222	1,058,448	1,300,586				
38	Function 31 - Guidance & Counseling	604,121	555,561	540,704	586,991				
39	Function 33 - Health Services	91,521	73,468	5,500	133,600				
40	Function 36 - Athletics	179,876	143,178	258,345	307,742				
41	Function 36 - Other Activities	73,963	105,063	131,485	142,751				
42	Function 41 - Administrative	260,236	270,313	446,650	485,332				
43	Function 51 - Maintenance & Operations	1,066,795	1,110,044	977,499	1,029,456				
44	Function 52 - Security & Monitoring	15,542	5,793	28,500	56,400				
45	Function 53 - Data Processing	223,858	320,052	316,228	345,341				
46	Function 61 - Community Services	137,299	151,461	152,366	157,699				
47	Function 71 - Debt Service	207,922	314,647	225,488	226,667				
48	**TOTAL EXPENDITURES by FUNCTION**	**$ 9,326,447**	**$ 10,506,388**	**$ 9,888,736**	**$ 11,136,119**				
49	Other Resources/Capital Lease Proceeds	$ -	$ 581,716	$ -	$ -	$ 581,716	$ -	$ -	$ 581,716
50	Transfer in - Athletics (198)	90,000	90,000	90,000	163,982	163,982	163,982	163,982	163,982
51	Transfer out - Academy General Fund (199)	(90,000)	(90,000)	(90,000)	(163,982)	(163,982)	(163,982)	(163,982)	(163,982)
52	**NET OTHER RESOURCES & USES**	**-**	**581,716**	**-**	**-**	**581,716**	**-**	**-**	**581,716**
53	**REVENUES OVER(UNDER) EXP**	**$ 327,656**	**$ (360,253)**	**$ -**	**$ -**	**$ (1,146,341)**	**$ (1,577,898)**	**$ (1,520,031)**	**$ (1,003,399)**

WESTLAKE ACADEMY
Statement of Revenues, Expenditures, and Changes in Fund Balance
Consolidated General Fund 5-Year Forecast FY 2023/2024 through FY 2027/2028

Updated 8/2/23

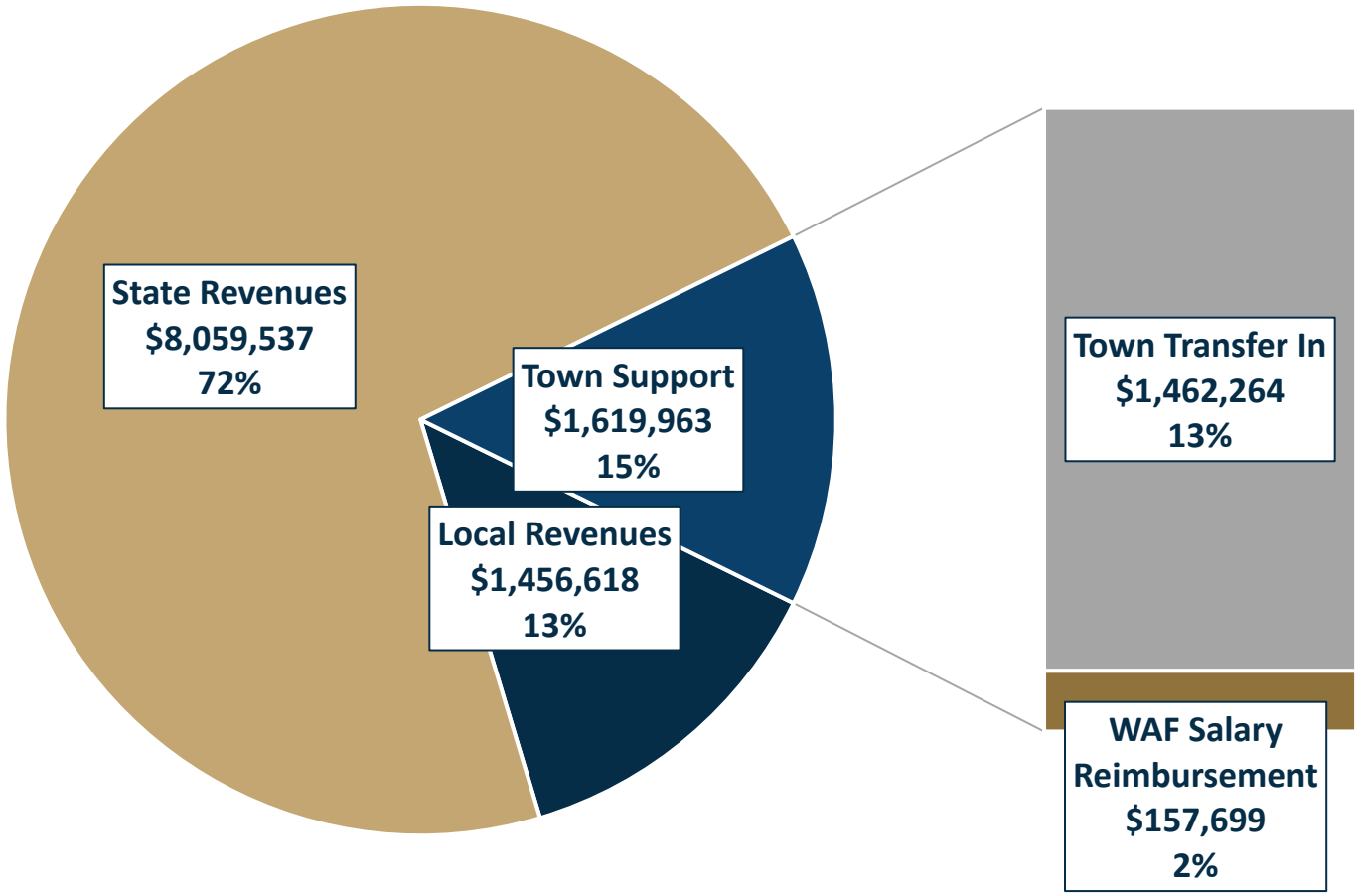
		Audited FY 20/21	Audited FY 21/22	Adopted FY 22/23	Proposed FY 23/24	Projected FY 24/25	Projected FY 25/26	Projected FY 26/27	Projected FY 27/28
54	**FUND BALANCE BEGINNING**	1,751,177	2,078,833	1,718,580	1,683,789	1,683,789	537,447	(1,040,450)	(2,560,481)
55	**FUND BALANCE ENDING**	2,078,833	1,718,580	1,718,580	1,683,789	537,447	(1,040,450)	(2,560,481)	(3,563,881)
56	Less: Assigned for Bus Maintenance	(19,000)	(19,000)	(16,150)	(15,343)	(14,576)	(13,847)	(13,155)	(12,497)
57	Less: Assigned for Technology R & M	(54,000)	(79,782)	(75,793)	(72,003)	(68,403)	(64,983)	(61,734)	(58,647)
58	Less: Assigned for Ath Uniform/Equip Rplcmnt	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
59	**FUND BALANCE ENDING (Unassigned)**	**$ 1,990,833**	**$ 1,604,798**	**$ 1,611,637**	**$ 1,581,443**	**$ 439,469**	**$ (1,134,281)**	**$ (2,650,370)**	**$ (3,650,024)**
60	**Number of Operating Days**	**78**	**56**	**59**	**52**	**14**	**(37)**	**(85)**	**(114)**
61	Dollars per Operating Day	$ 25,552	$ 28,785	$ 27,092	$ 30,510	$ 31,073	$ 31,062	$ 31,313	$ 31,913
62	Total Students Enrolled	855	875	875	875	885	885	885	890
63	TEA Basic Allotment	6,159	6,160	6,160	6,160	6,160	6,160	6,160	6,160
64	TEA Revenue from Basic Allotment (BA*enrollment)	$ 5,265,945	$ 5,390,000	$ 5,390,000	$ 5,390,000	$ 5,451,600	$ 5,451,600	$ 5,451,600	$ 5,482,400
65	TEA Funding per Student	$ 9,160	$ 8,798	$ 8,609	$ 8,602	$ 8,590	$ 8,676	$ 8,762	$ 8,800
66	Operating Cost per Student	$ 10,908	$ 12,007	$ 11,301	$ 12,727	$ 12,816	$ 12,811	$ 12,914	$ 13,088
67	Teachers	71.01	69.34	70.43	74.43	74.43	74.43	74.43	74.43
68	Student/Teacher Ratio	12.04	12.62	12.42	11.76	11.89	11.89	11.89	11.96
69	ALL Faculty & Staff	101.84	103.50	106.26	115.76	115.76	115.76	115.76	115.76

REVENUES

- **Revenues total $11,136,119**
- Transfer from Town is $1,462,264
- Blacksmith funds target is $1,250,000
- TEA funds total $7,526,563

THE TOWN OF WESTLAKE
DISTINCTIVE BY DESIGN

REVENUES



- **Revenues Total $11,136,119**
- TEA allotment is flat ($6,160 per student)
- Local revenues include $1,250,000 Blacksmith donations from Foundation

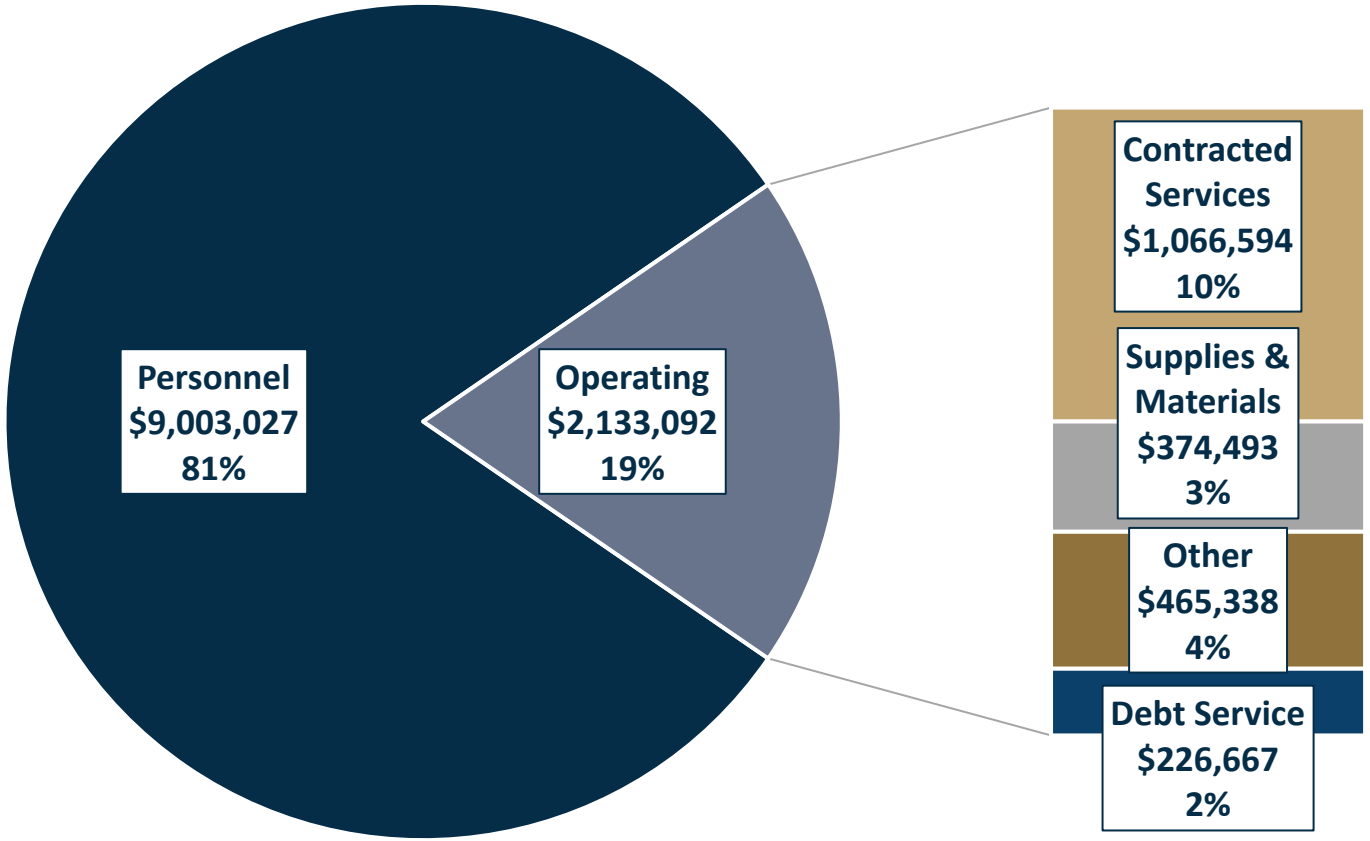
THE TOWN OF WESTLAKE
DISTINCTIVE BY DESIGN

EXPENDITURES BY OBJECT

- **Expenditures total $11,136,119**
- Increase of $1,247,383
- Personnel totals $9,003,027
  - 116 FTEs
  - 11.5 FTEs added over last year

THE TOWN OF WESTLAKE
DISTINCTIVE BY DESIGN

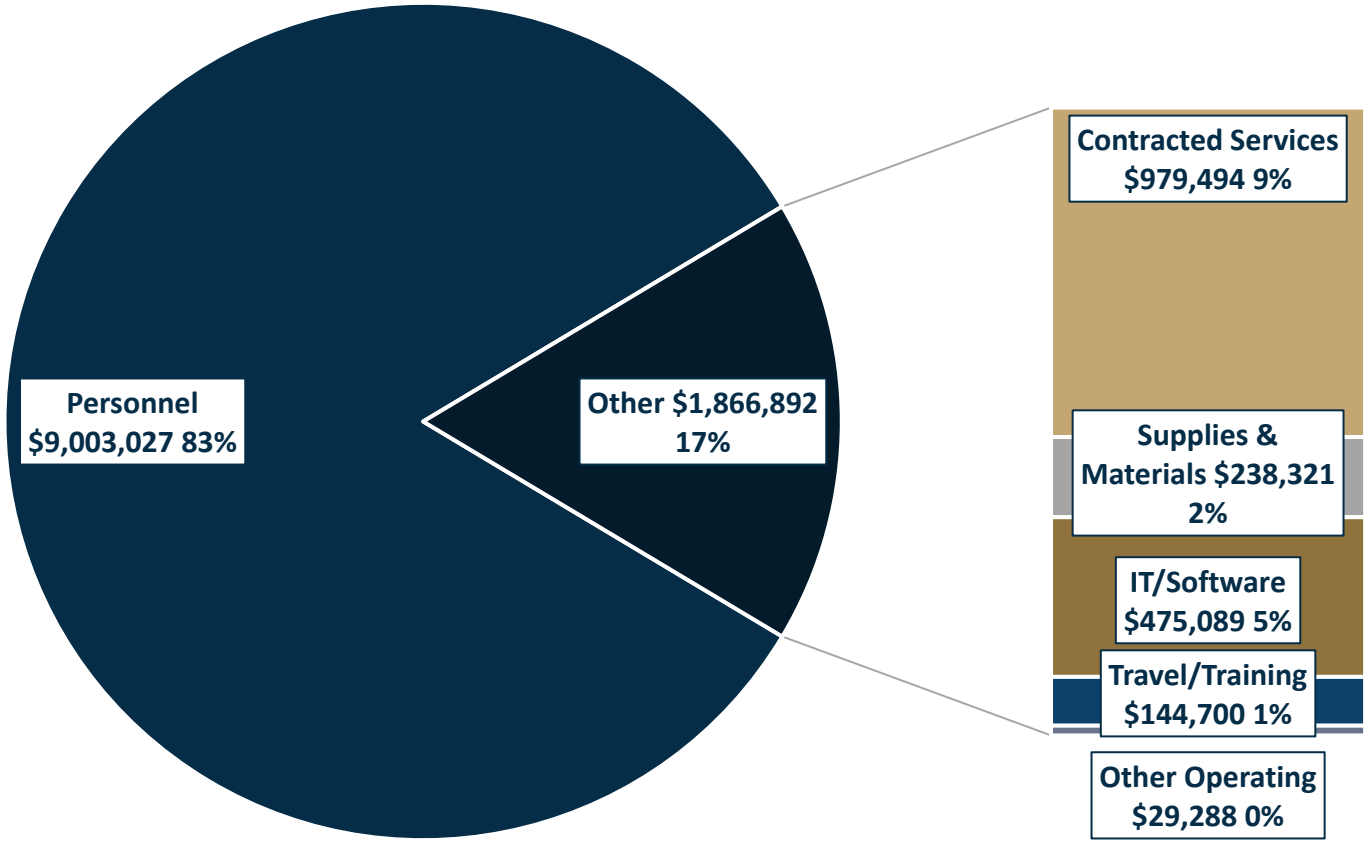
EXPENDITURES BY OBJECT



- Personnel
  - Salary & Benefits
  - 116 FTEs
- TEA-set categories
  - Contracted Services
  - Supplies & Materials
  - Other Operating Costs
  - Debt Service (iPad lease)

THE TOWN OF WESTLAKE
DISTINCTIVE BY DESIGN

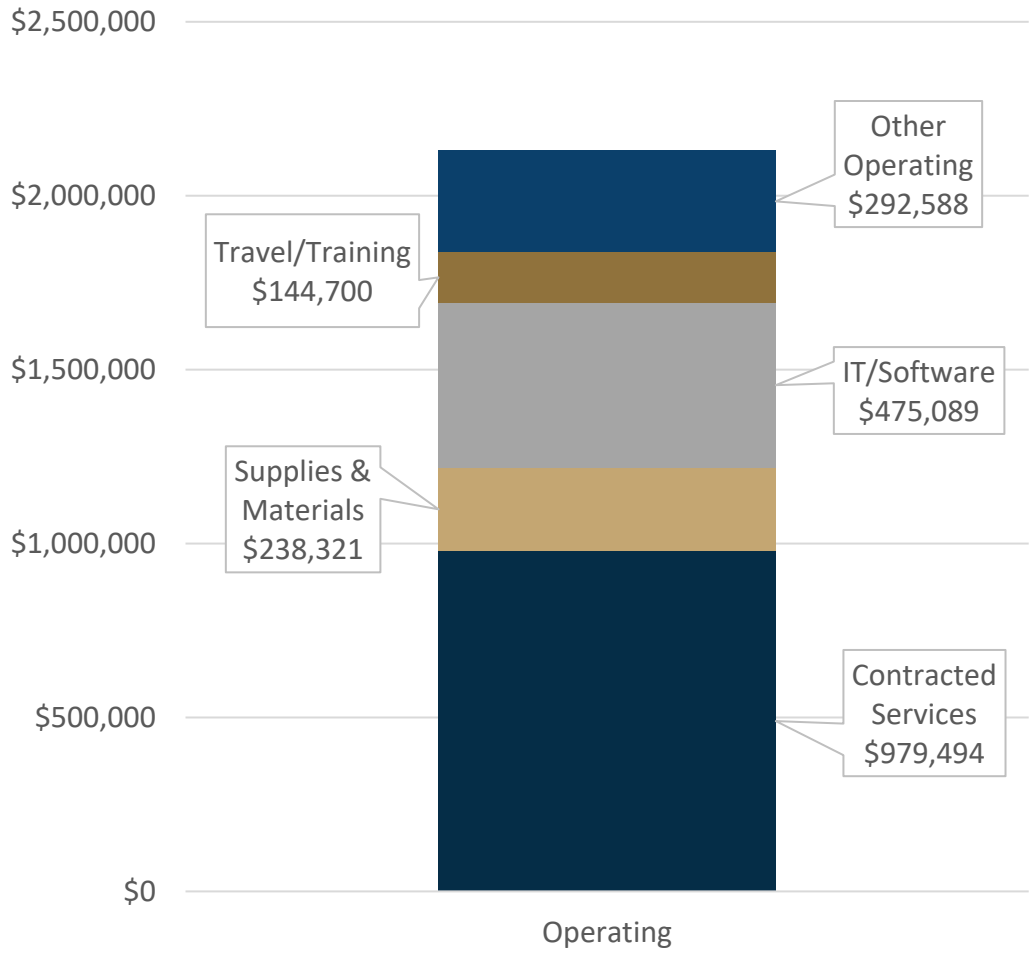
EXPENDITURES BY COUNCIL CATEGORY



- Personnel
  - No difference
- Council Categories
  - Contracted Services
  - Supplies & Materials
  - IT/Software
  - Travel/Training
  - Other Operating

THE TOWN OF WESTLAKE
DISTINCTIVE BY DESIGN

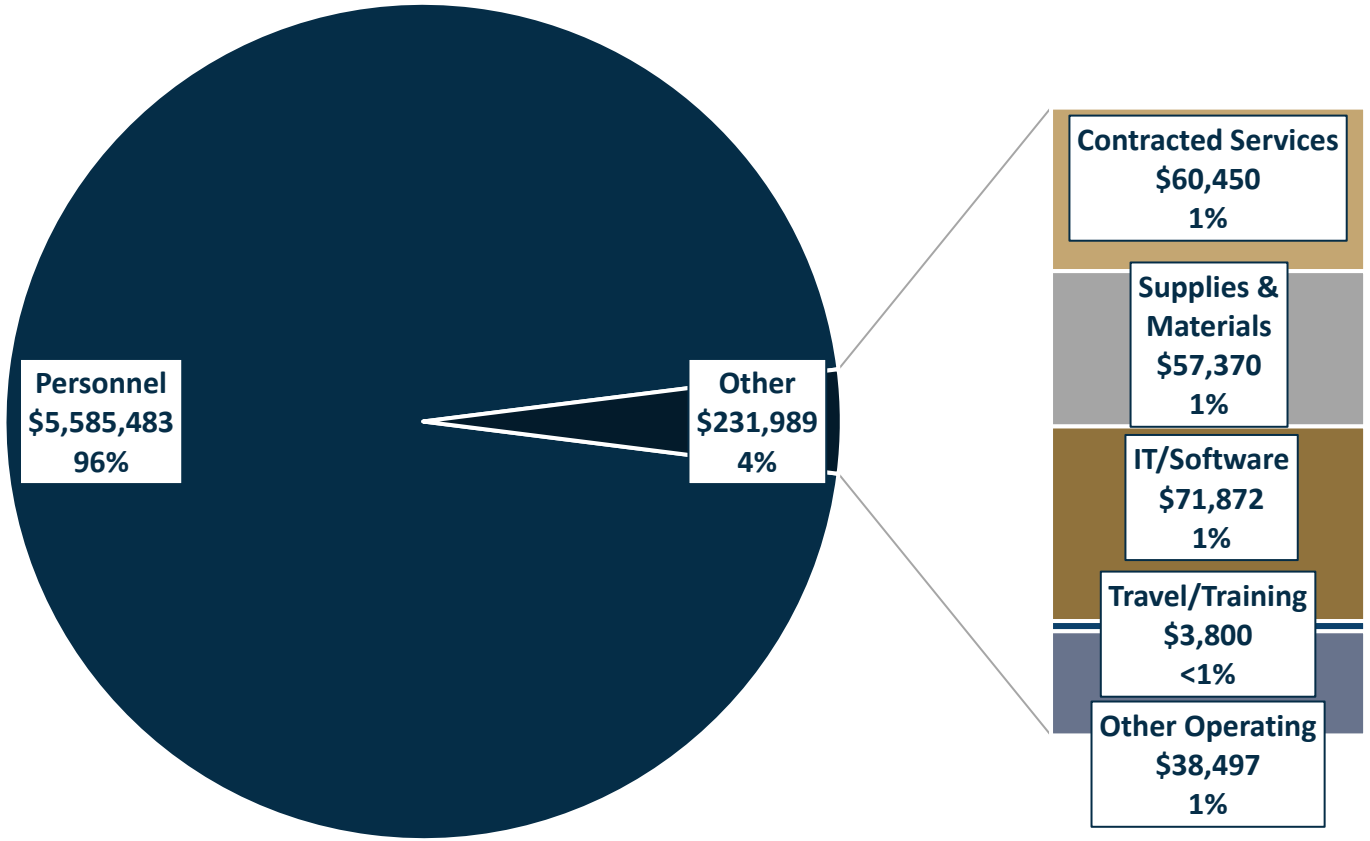
EXPENDITURES BY COUNCIL CATEGORY



- Contracted Services are consultants, third-party service providers
- Supplies & Materials are consumable products necessary for Academy
- IT/Software includes hardware, iPads, software (hosted & applications)
- Travel/Training is for staff development, including travel expenses
- Other Operating is other overhead

THE TOWN OF WESTLAKE
DISTINCTIVE BY DESIGN

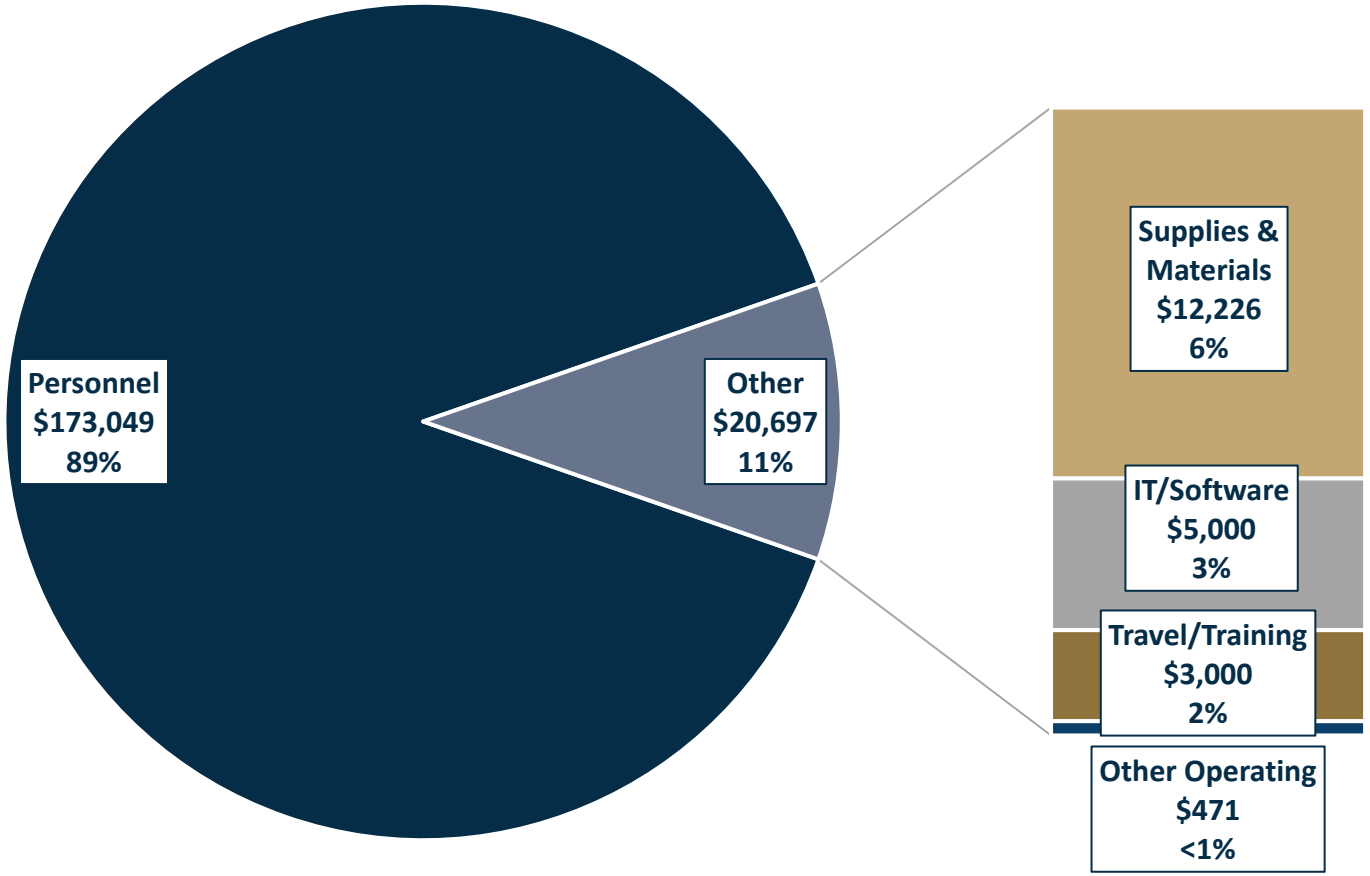
EXPENDITURES – INSTRUCTIONAL



- **Total $5,817,472**
- Personnel
  - 77.25 FTEs
- Operating
  - CS includes audiology & graduation
  - SM are learning supplies
  - Other is testing fees

THE TOWN OF WESTLAKE
DISTINCTIVE BY DESIGN

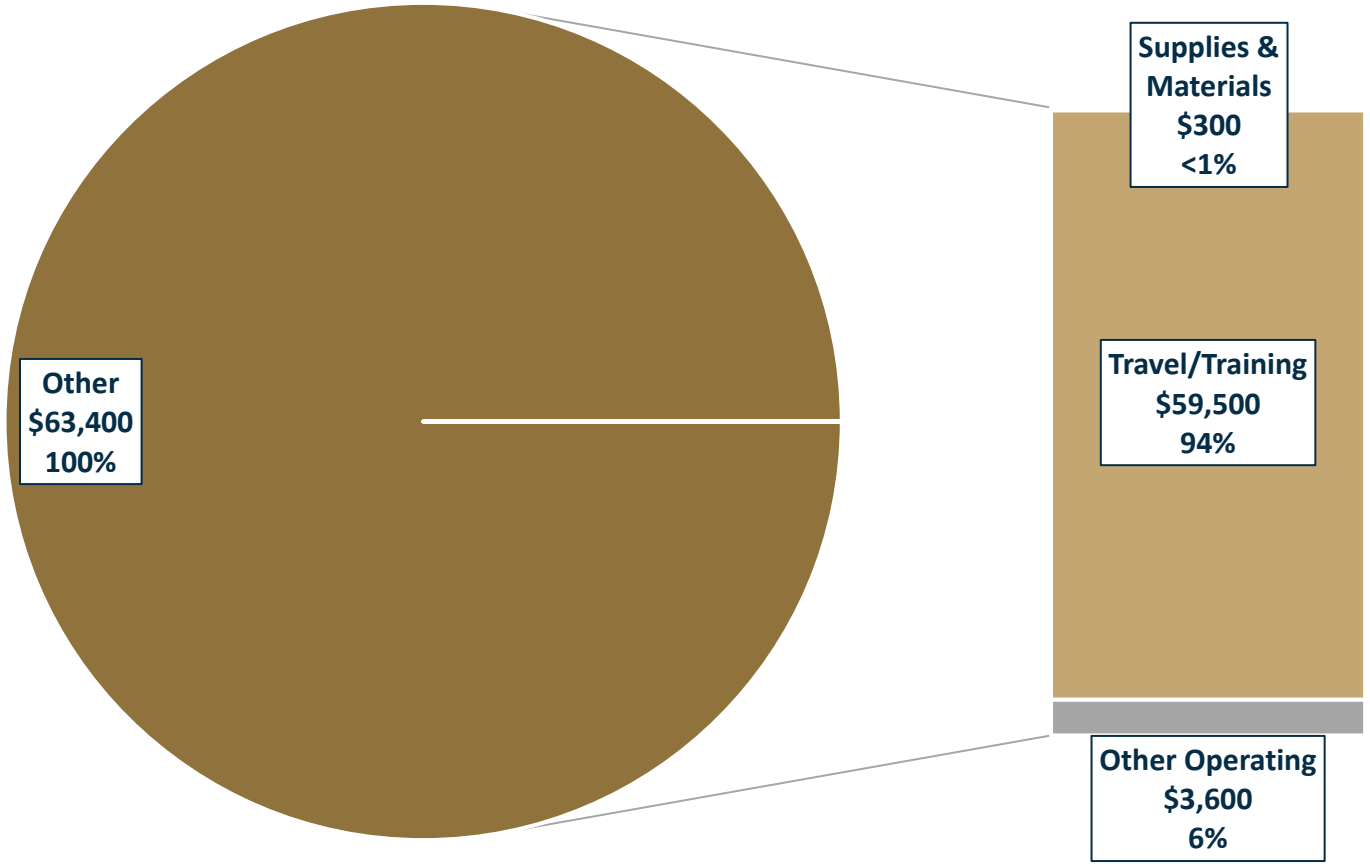
EXPENDITURES – RESOURCES & MEDIA



- **Total $193,746**
- Personnel
  - 1.75 FTEs
- Operating
  - SM is books for library
  - IT is book databases

THE TOWN OF WESTLAKE
DISTINCTIVE BY DESIGN

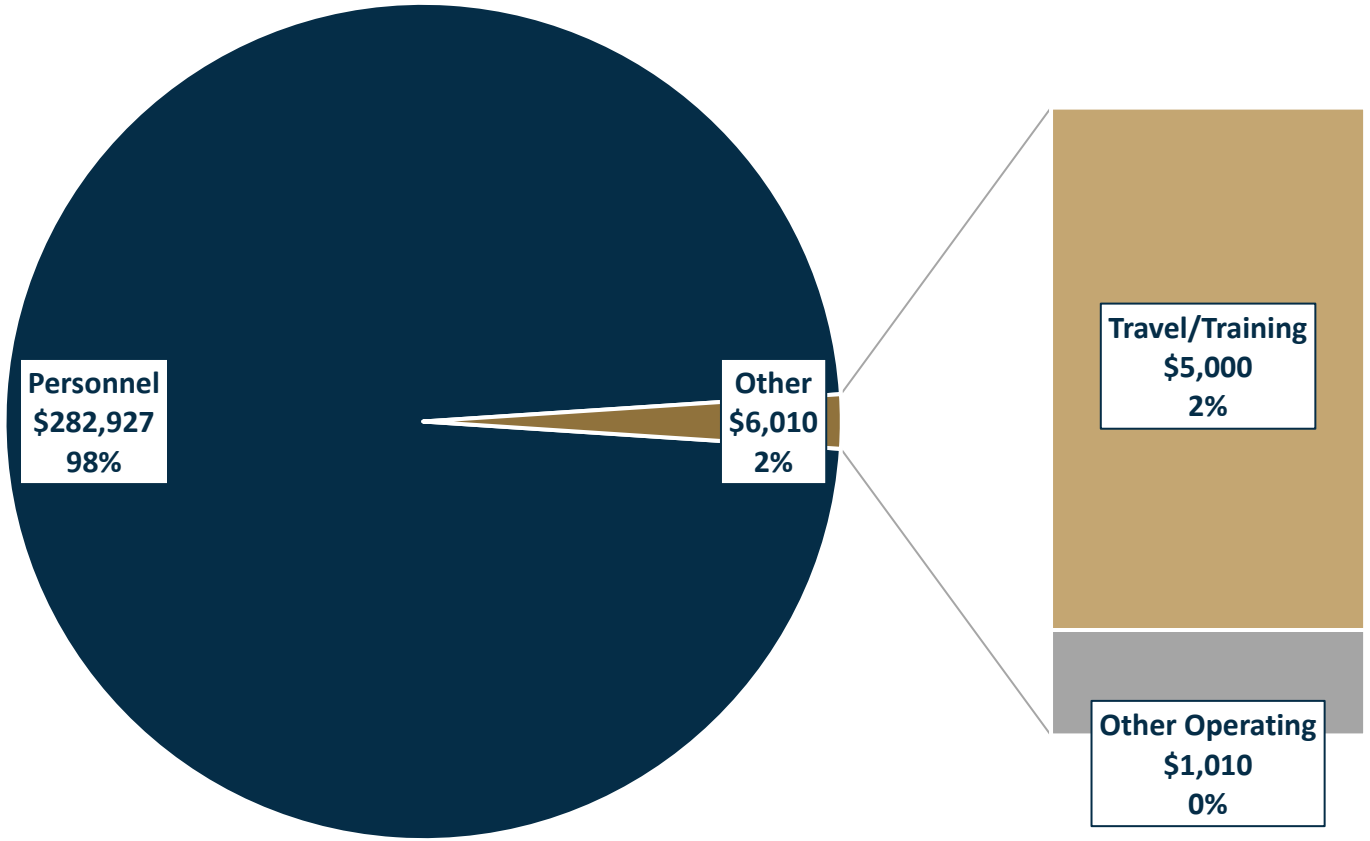
EXPENDITURES – CURRICULUM & STAFF TRAINING



- **Total $63,400**
- No Personnel
- Operating
  - Includes specialty training
  - DP training is $17,000
  - MYP training is $12,500
  - PYP training is $20,200

THE TOWN OF WESTLAKE
DISTINCTIVE BY DESIGN

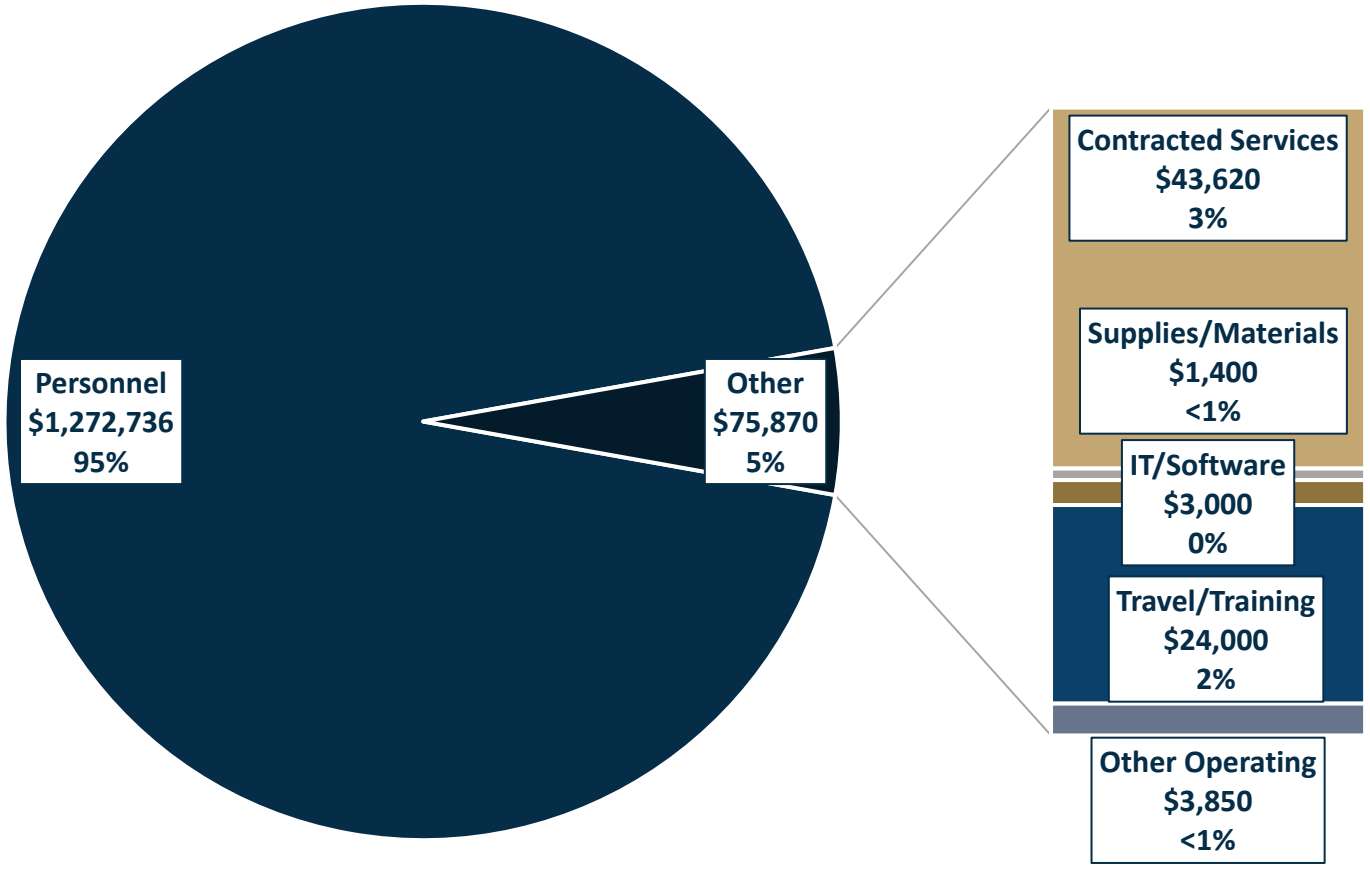
EXPENDITURES – INSTRUCTIONAL LEADERSHIP



- **Total $288,937**
- Personnel
  - 4 FTEs
- Operating
  - Mostly MYP training
  - Other is fees & dues

THE TOWN OF WESTLAKE
DISTINCTIVE BY DESIGN

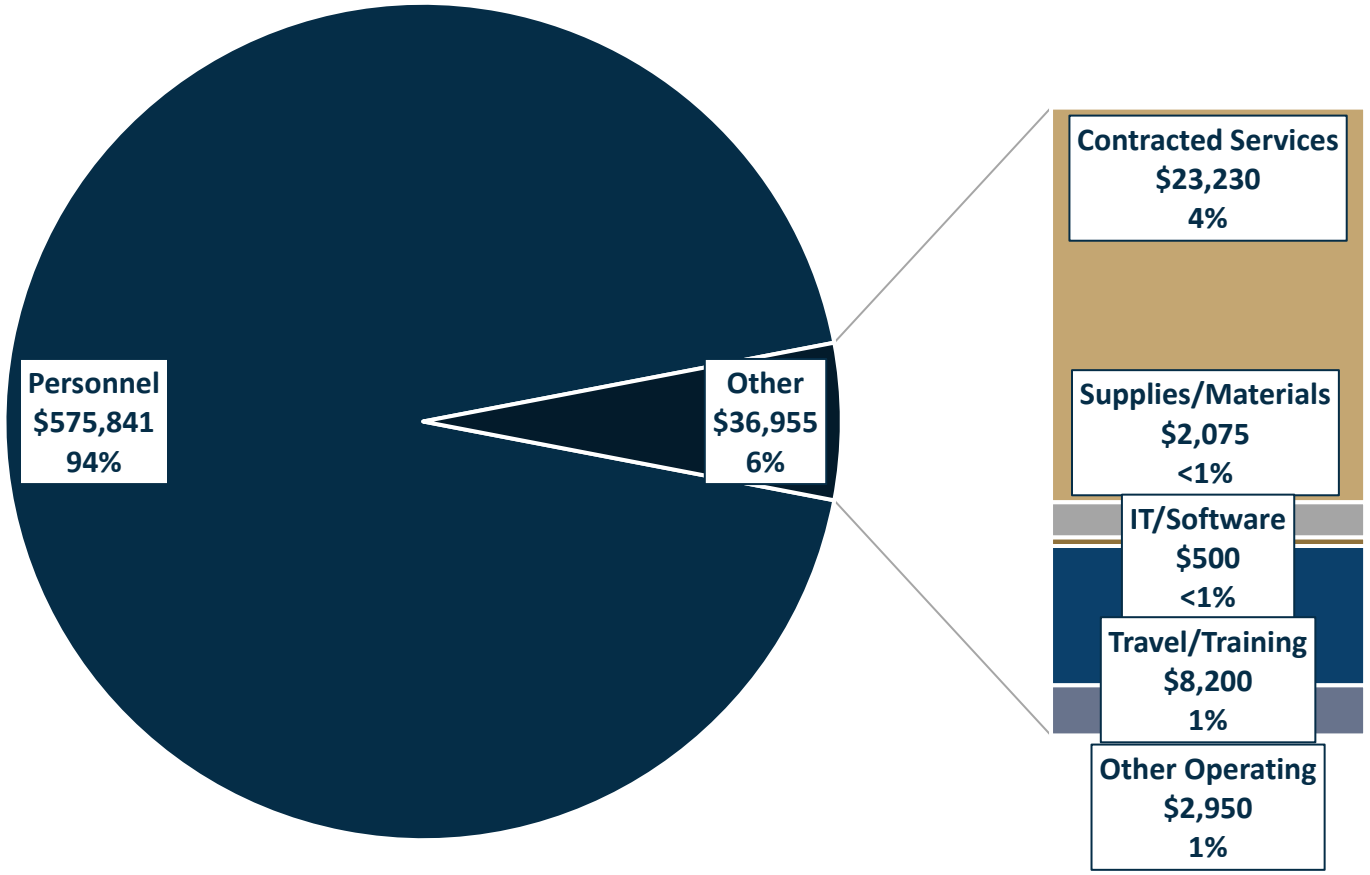
EXPENDITURES – SCHOOL LEADERSHIP



- **Total $1,300,586**
- Personnel
  - 14 FTEs
- Operating
  - CS is PEIMS consultant
  - IT is PEIMS support
  - Training limited to 3k per employee

THE TOWN OF WESTLAKE
DISTINCTIVE BY DESIGN

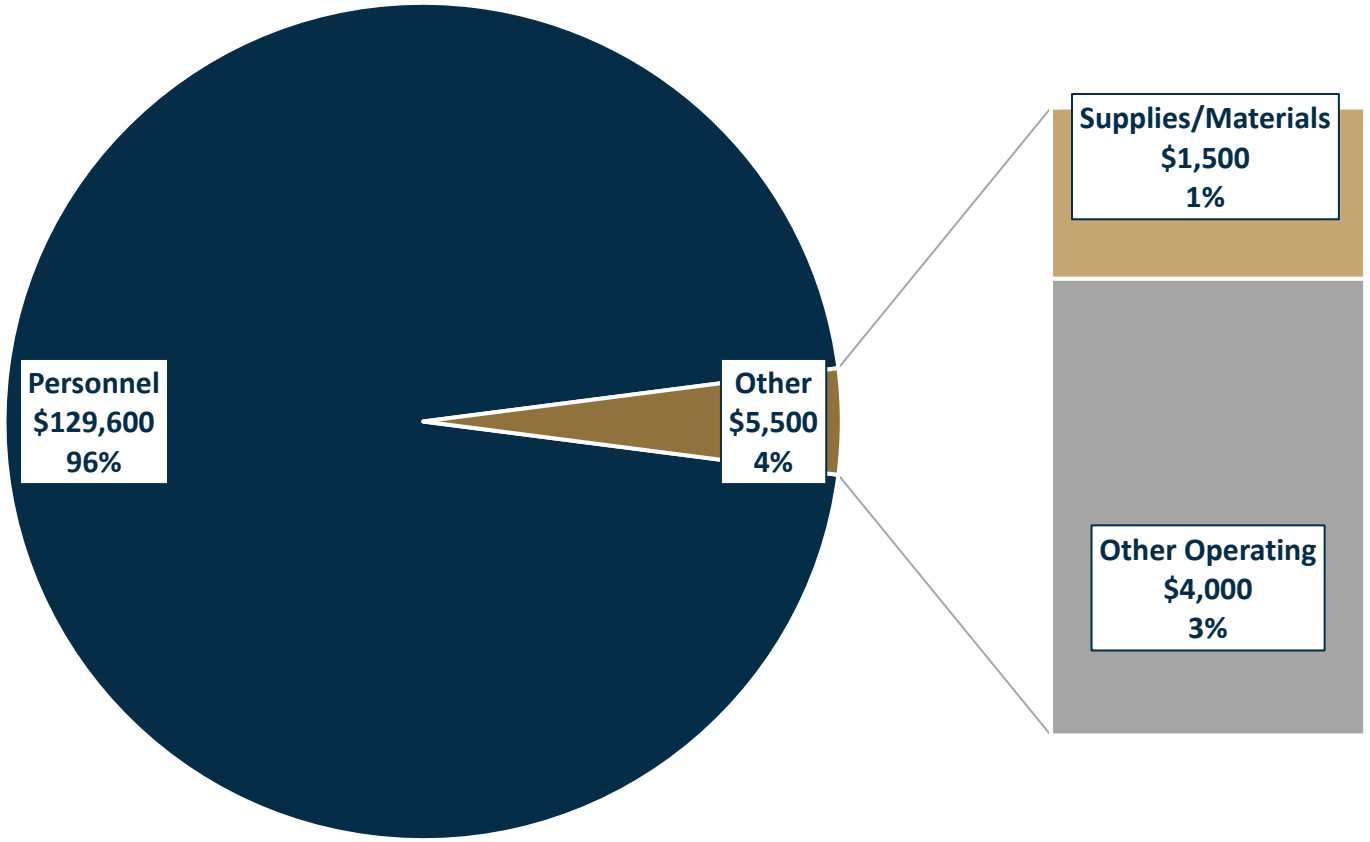
EXPENDITURES – GUIDANCE & COUNSELING



- **Total $586,991**
- Personnel
  - 7 FTEs
- Operating
  - CS is outside behavioral specialists
  - TT is for 4 employees

THE TOWN OF WESTLAKE
DISTINCTIVE BY DESIGN

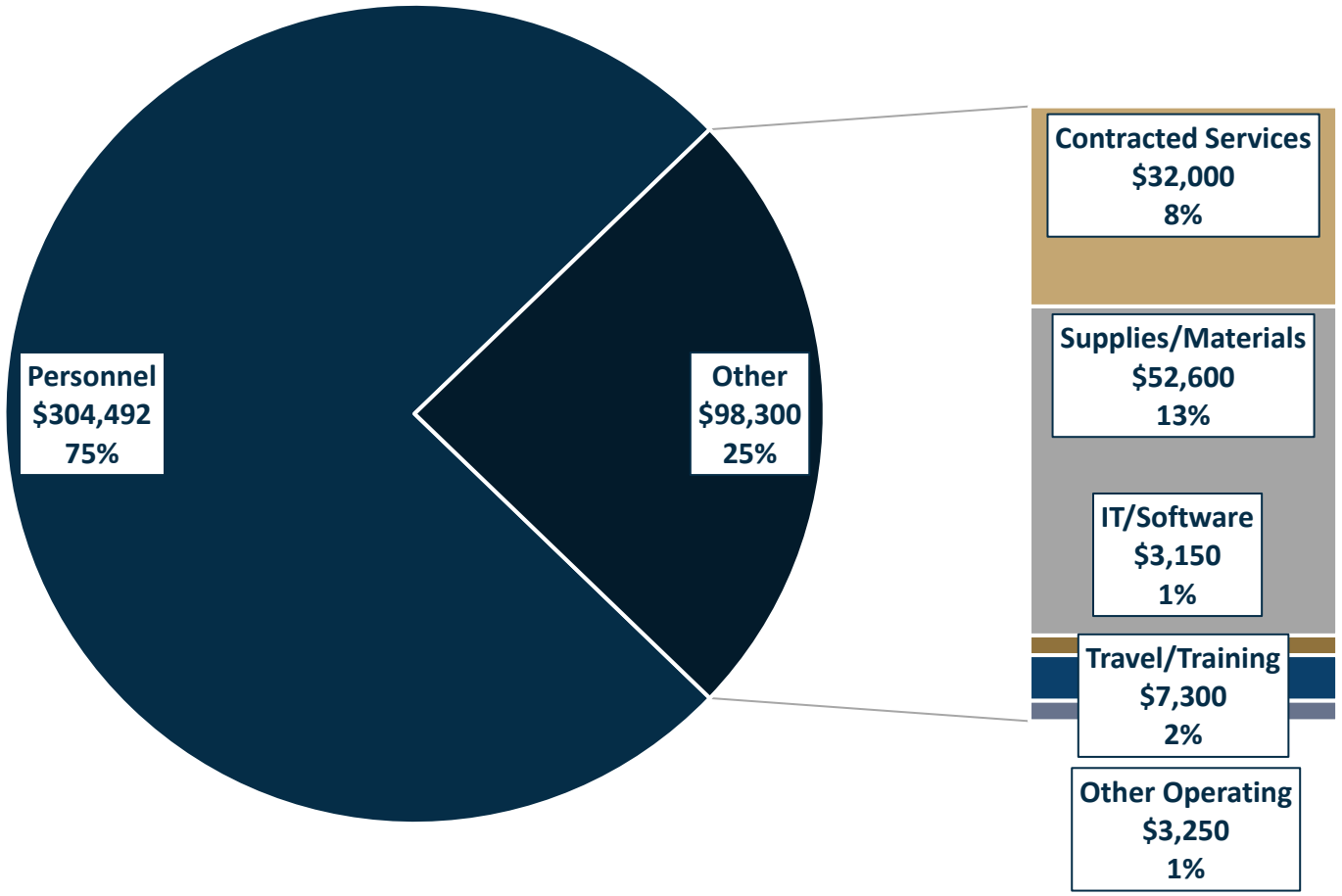
EXPENDITURES – HEALTH SERVICES



- **Total $133,600**
- Personnel
  - 1 FTE
  - EMT in Town budget
- Operating
  - Supplies & snacks for nurse's office

THE TOWN OF WESTLAKE
DISTINCTIVE BY DESIGN

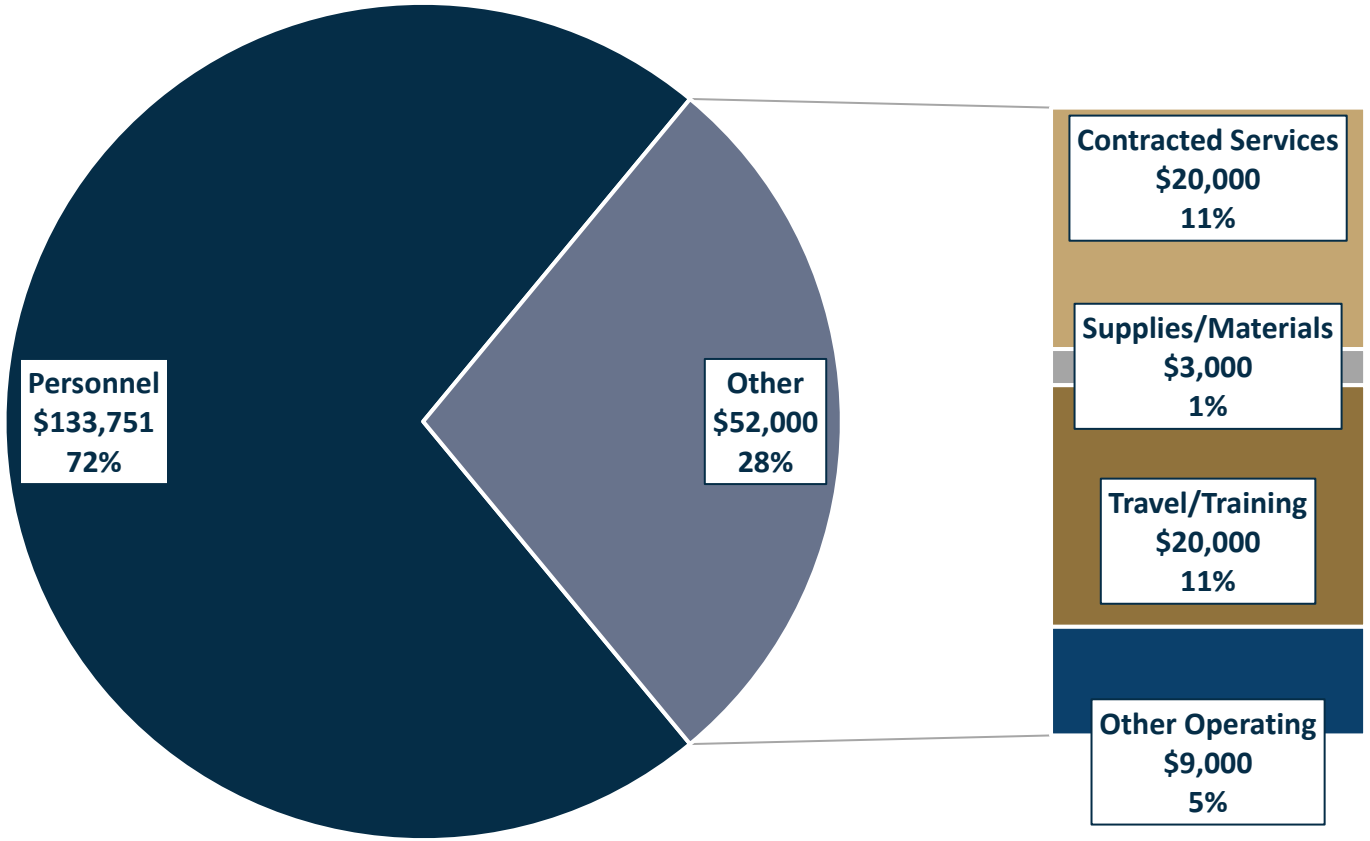
EXPENDITURES – ATHLETICS



- **Total $307,742**
- Personnel
  - 1 FTE + Stipend only
- Operating
  - CS is event officials & staff
  - SM includes 16k lights, uniforms & equipment

THE TOWN OF WESTLAKE
DISTINCTIVE BY DESIGN

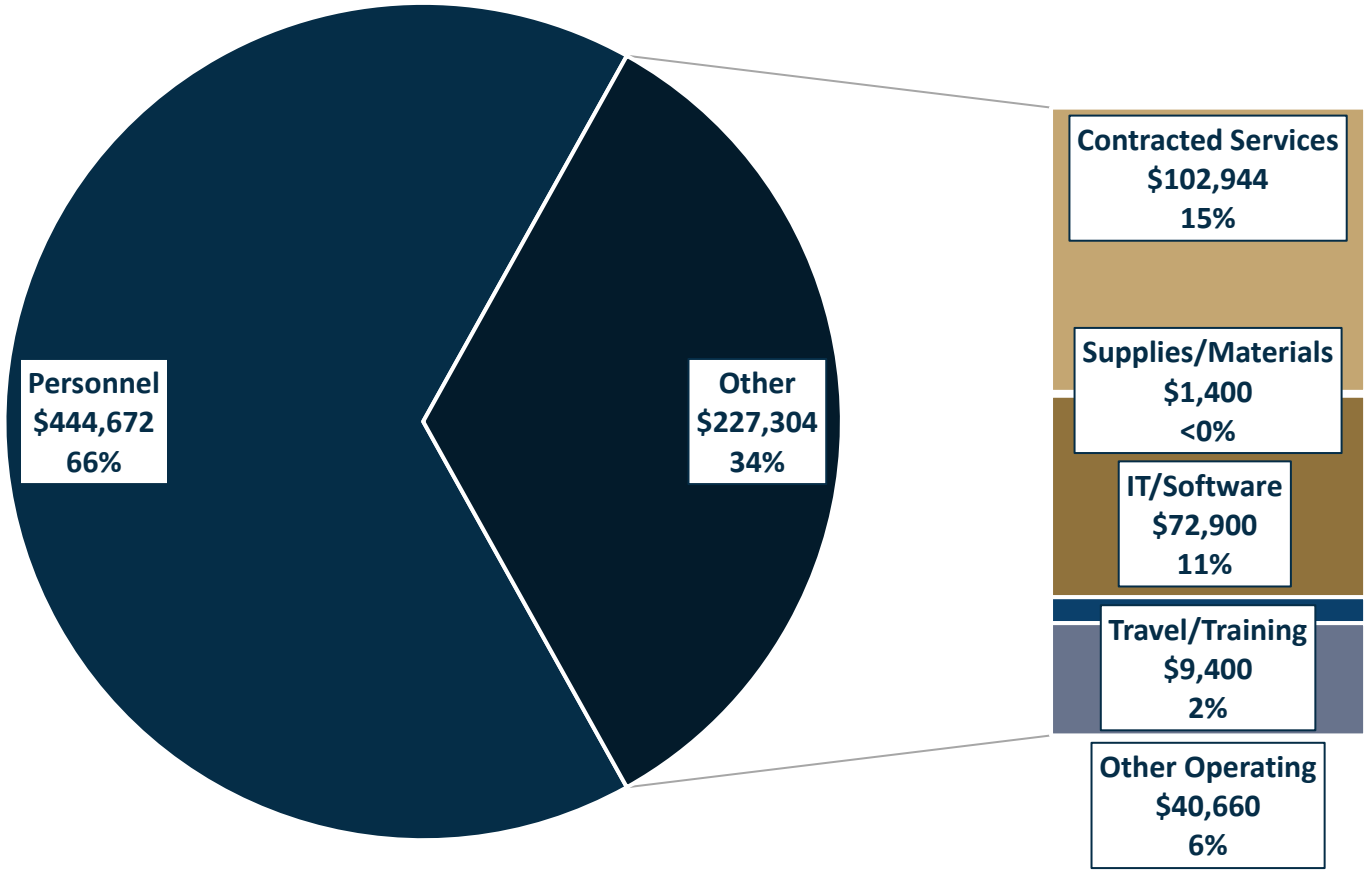
EXPENDITURES – OTHER ACTIVITIES



- **Total $142,751**
- Personnel
  - No FTEs; Stipend only
- Operating
  - CS is bus maintenance
  - TT is student transport provided by third party

THE TOWN OF WESTLAKE
DISTINCTIVE BY DESIGN

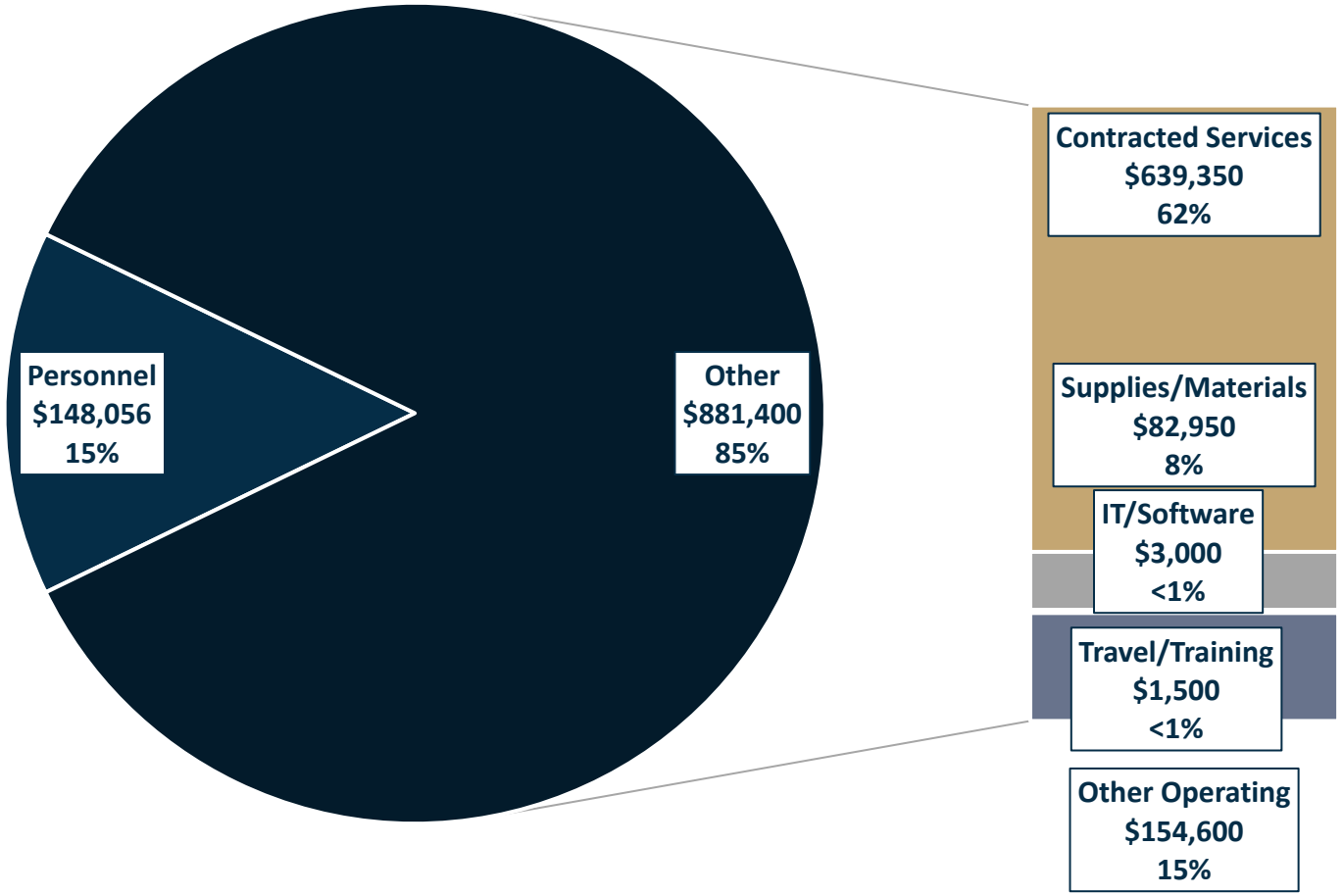
EXPENDITURES – ADMINISTRATIVE



- **Total $485,332**
- Personnel
  - 2 FTEs
- Operating
  - CS includes legal & audit services, ESC contract
  - IT is ERP, timekeeping, website support
  - Other is insurance

THE TOWN OF WESTLAKE
DISTINCTIVE BY DESIGN

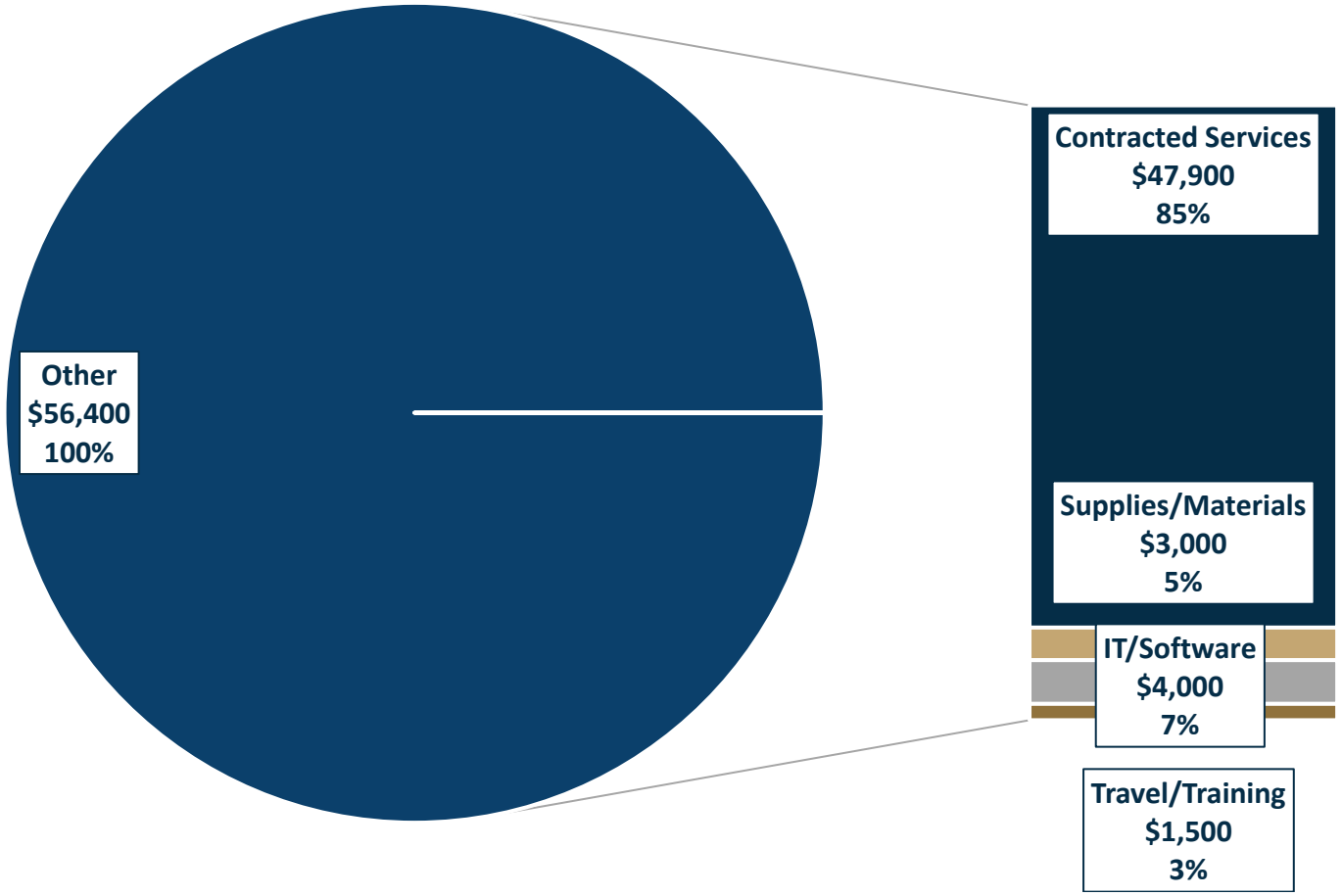
EXPENDITURES – MAINTENANCE & OPERATIONS



- **Total $1,029,456**
- Personnel
  - 2 FTEs
- Operating
  - CS is janitorial, facilities maintenance, utilities
  - SM is cleaning supplies
  - Other is insurance

THE TOWN OF WESTLAKE
DISTINCTIVE BY DESIGN

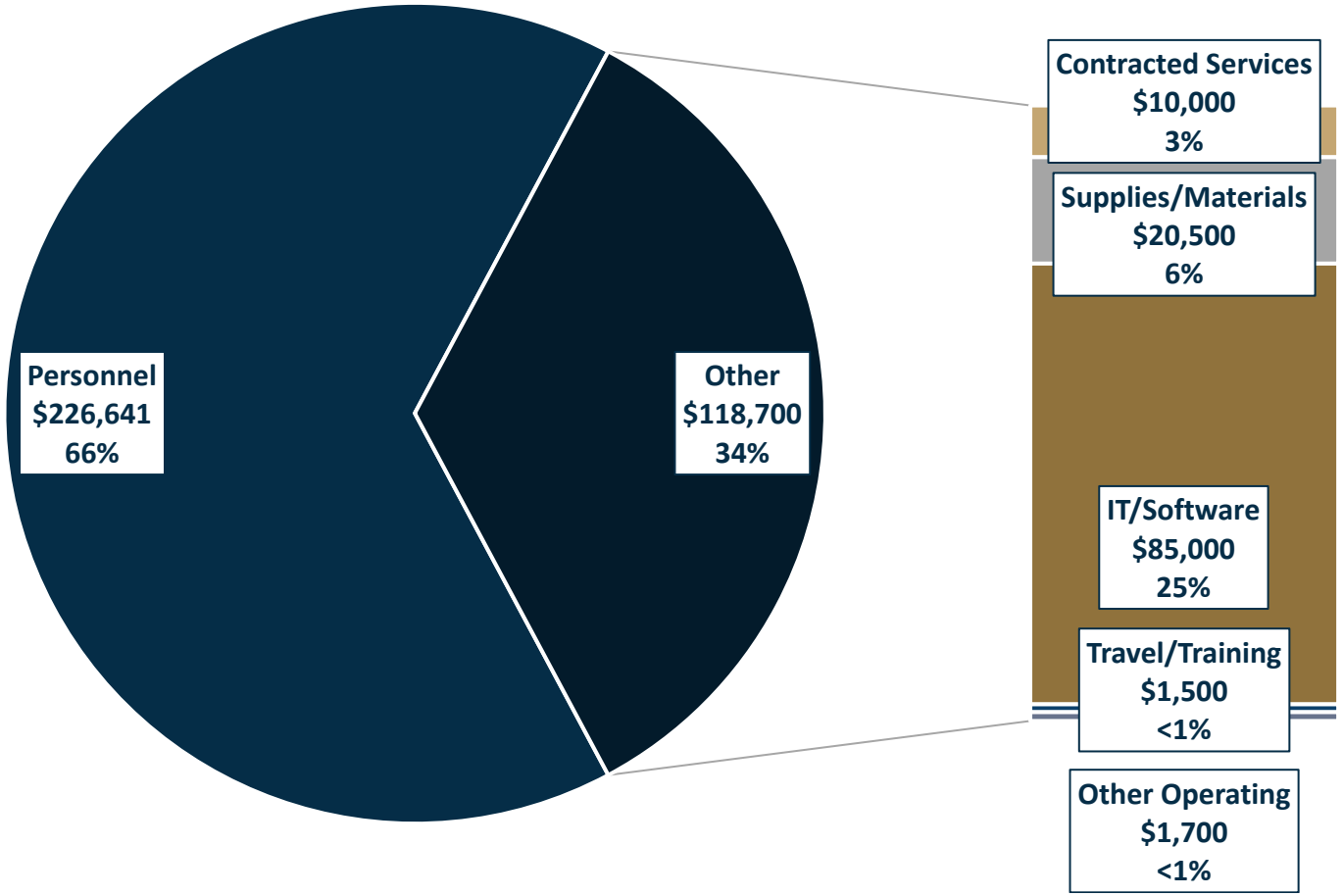
EXPENDITURES – SECURITY & MONITORING



- **Total $56,400**
- No Personnel
- Operating
  - CS is game security
  - IT is Raptor

THE TOWN OF WESTLAKE
DISTINCTIVE BY DESIGN

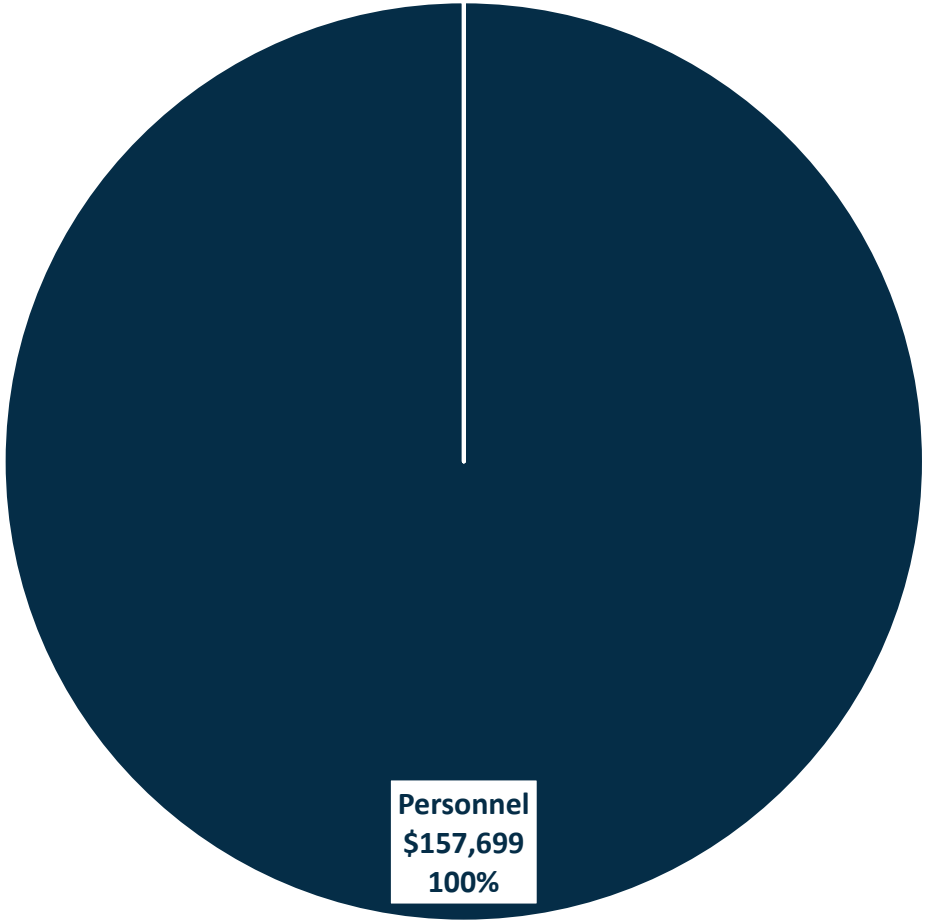
EXPENDITURES – DATA PROCESSING



- **Total $345,341**
- Personnel
  - 2 FTEs
- Operating
  - CS is PA system
  - SM is replacement equipment
  - IT is printer support, software agreements

THE TOWN OF WESTLAKE
DISTINCTIVE BY DESIGN

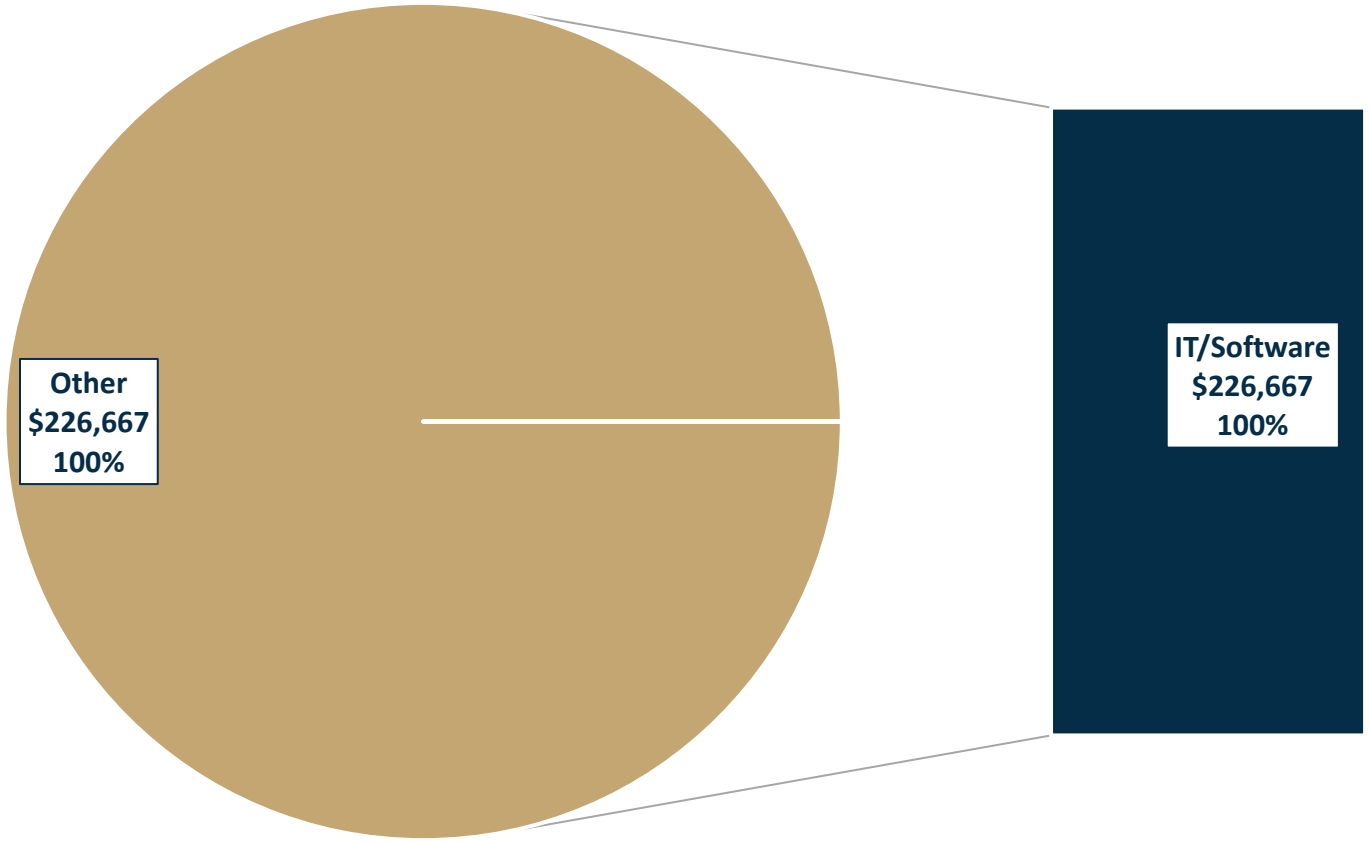
EXPENDITURES – COMMUNITY SERVICES



- **Total $157,699**
- Personnel
  - 1.5 FTEs
  - Foundation Staff
- WAF operating costs are in the WAF budget

THE TOWN OF WESTLAKE
DISTINCTIVE BY DESIGN

EXPENDITURES – DEBT SERVICE



- **Total $226,667**
- No Personnel
- iPad Leases only

THE TOWN OF WESTLAKE
DISTINCTIVE BY DESIGN