WESTLAKE ACADEMY

Statement of Revenues, Expenditures, and Changes in Fund Balance

Consolidated General Fund 5-Year Forecast FY 2024/2025 through FY 2028/2029

Updated June 2024 ADOPTED 06/17/2024

		Audited FY 20/21	Audited FY 21/22	PEIMS FY 22/23	Original FY 23/24	Amended FY 23/24	Adopted FY 24/25	Projected FY 25/26	Projected FY 26/27	Projected FY 27/28	Projected FY 28/29
1	**REVENUE**										
2	Transportation	$ 275	$ 21,850	$ 14,649	$ 10,500	$ 10,500	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000
3	Parking	24,325	1,730	23,046	15,000	15,000	15,000	15,000	15,000	15,000	15,000
4	Athletic Activities	84,602	127,806	143,689	97,850	97,850	130,000	130,000	130,000	130,000	130,000
5	Athletic Donations	2,717	411	12,635	3,000	3,000	3,000	3,000	3,000	3,000	3,000
6	Interest Earned	2,422	5,823	34,506	35,000	35,000	35,000	35,000	35,000	35,000	35,350
7	WAF Blacksmith Donations	989,392	1,159,868	1,198,916	1,250,000	1,250,000	1,250,000	1,250,000	1,312,500	1,378,125	1,447,031
8	Municipal Transfer: WAF Salary Reimbursement	64,256	72,173	145,978	157,699	-	-	-	-	-	-
9	Municipal Transfer: WA Operations	-	-	405,234	1,462,264	1,462,264	1,496,494	1,250,000	1,250,000	1,250,000	1,250,000
10	Technology Use Fees	48,054	15,525	56,769	33,000	33,000	33,000	33,000	33,000	33,000	33,330
11	Other Local Revenue (sub, prnt, misc)	31,378	25,930	2,384	4,100	4,100	4,000	4,000	4,000	4,000	4,000
12	Technology Equipment Sale Proceeds	-	-	-	-	-	-	-	-	-	-
13	Food Services	4,000	7,460	7,931	8,168	8,168	8,576	9,005	9,455	9,928	10,425
14	**Total Local Revenue**	1,251,421	1,438,576	2,045,737	3,076,581	2,918,882	2,995,070	2,749,005	2,811,955	2,878,053	2,948,136
15	***Percent of total revenue***	***13%***	***15%***	***21%***	***28%***	***27%***	***26%***	***24%***	***24%***	***25%***	***25%***
16	TEA - Available School Funds	428,907	473,174	533,123	529,928	529,928	343,119	346,550	350,016	353,516	357,051
17	TEA - Foundation School Funds (incl accr)	7,139,839	6,604,651	6,405,742	6,457,033	6,457,033	6,846,021	6,914,481	6,983,626	7,053,462	7,123,997
18	CTE Funding (addt'l TEA-FSP Funds)	263,366	466,175	456,511	400,768	400,768	647,523	653,998	660,538	667,144	673,815
19	Facilities Allotment (addt'l TEA-FSP Funds)	160,500	154,507	148,624	138,834	138,834	134,696	136,043	137,403	138,777	140,165
20	TEA - Advanced Placement Training	-	-	-	-	-	-	-	-	-	-
21	TRS On-behalf/Medicare Part B	410,070	427,336	386,655	532,975	532,975	543,634	554,507	565,597	576,909	588,447
22	**Total State Revenue**	8,402,682	8,125,843	7,930,655	8,059,538	8,059,538	8,514,992	8,605,579	8,697,181	8,789,808	8,883,476
23	***Percent of total revenue***	***87%***	***85%***	***79%***	***72%***	***73%***	***74%***	***76%***	***76%***	***75%***	***75%***
24	**TOTAL REVENUE**	**$ 9,654,103**	**$ 9,564,419**	**$ 9,976,392**	**$ 11,136,119**	**$ 10,978,420**	**$ 11,510,063**	**$ 11,354,584**	**$ 11,509,136**	**$ 11,667,862**	**$ 11,831,613**
							5%				
25	**EXPENDITURES by OBJECT**										
26	Object Code 61XX - Salaries	$ 7,395,168	$ 7,627,466	$ 8,060,423	$ 9,003,027	$ 9,168,831	$ 9,373,928	$ 9,467,667	$ 9,562,344	$ 9,657,967	$ 9,754,547
27	Object Code 62XX - Contracted Services	1,097,572	1,197,910	1,367,875	1,066,594	1,325,923	1,014,580	1,065,309	1,118,574	1,174,503	1,233,228
28	Object Code 63XX - Supplies & Materials	256,766	888,882	331,987	374,493	375,053	407,000	407,000	407,000	407,000	407,000
29	Object Code 64XX - Other Operating Costs	369,019	477,483	501,499	465,338	485,978	476,255	476,255	476,255	476,255	476,255
30	Object Code 65XX - Debt Service	207,922	314,647	206,707	226,667	235,167	238,300	313,300	238,300	238,300	238,300
31	**TOTAL EXPENDITURES by OBJECT**	**$ 9,326,447**	**$ 10,506,388**	**$ 10,468,491**	**$ 11,136,119**	**$ 11,590,952**	**$ 11,510,063**	**$ 11,729,531**	**$ 11,802,473**	**$ 11,954,026**	**$ 12,109,330**

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32	**EXPENDITURES by FUNCTION**										
33	Function 11 - Instructional	$ 5,058,615	$ 5,602,228	$ 5,092,763	$ 5,817,471	$ 5,862,523	$ 5,886,294				
34	Function 12 - Resources & Media	65,972	150,924	161,105	193,746	198,077	198,110				
35	Function 13 - Curriculum & Staff Development	30,932	83,414	75,764	63,400	67,000	56,600				
36	Function 21 - Instructional Leadership	177,683	243,020	250,158	288,937	294,337	329,620				
37	Function 23 - School Leadership	1,132,112	1,377,222	1,204,674	1,300,586	1,340,786	1,394,610				
38	Function 31 - Guidance & Counseling	604,121	555,561	573,380	586,991	690,041	597,066				
39	Function 33 - Health Services	91,521	73,468	59,520	133,600	101,950	136,162				
40	Function 36 - Athletics	179,876	143,178	276,642	307,742	315,702	323,051				
41	Function 36 - Other Activities	73,963	105,063	97,327	142,751	137,281	150,316				
42	Function 41 - Administrative	260,236	270,313	711,470	485,332	601,019	467,950				
43	Function 51 - Maintenance & Operations	1,066,795	1,110,044	1,209,530	1,029,456	1,153,566	1,100,257				
44	Function 52 - Security & Monitoring	15,542	5,793	48,008	56,400	30,900	32,500				
45	Function 53 - Data Processing	223,858	320,052	336,845	345,341	400,904	438,374				
46	Function 61 - Community Services	137,299	151,461	162,950	157,699	161,699	160,853				
47	Function 71 - Debt Service	207,922	314,647	208,355	226,667	235,167	238,300				
48	**TOTAL EXPENDITURES by FUNCTION**	**$ 9,326,447**	**$ 10,506,388**	**$ 10,468,491**	**$ 11,136,119**	**$ 11,590,952**	**$ 11,510,063**				
49	Other Resources/Capital Lease Proceeds	$ -	$ 581,716	$ -	$ -	$ -	$ -	$ 600,000	$ -	$ -	$ 600,000
50	**NET OTHER RESOURCES & USES**	**-**	**581,716**	**-**	**-**	**-**	**-**	**600,000**	**-**	**-**	**600,000**
51	**REVENUES OVER(UNDER) EXP**	**$ 327,656**	**$ (360,253)**	**$ (492,099)**	**$ -**	**$ (612,532)**	**$ -**	**$ 225,054**	**$ (293,337)**	**$ (286,165)**	**$ 322,282**

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52	**FUND BALANCE BEGINNING**	1,751,177	2,078,833	1,718,580	1,226,481	1,226,481	613,949	613,949	839,002	545,665	259,500
53	**FUND BALANCE ENDING**	2,078,833	1,718,580	1,226,481	1,226,481	613,949	613,949	839,002	545,665	259,500	581,782
54	Less: Assigned for Bus Maintenance	(19,000)	(19,000)	(16,150)	(15,343)	(15,343)	(15,343)	(14,576)	(13,847)	(13,155)	(12,497)
55	Less: Assigned for Technology R & M	(54,000)	(79,782)	(75,793)	(72,003)	(72,003)	(72,003)	(68,403)	(64,983)	(61,734)	(58,647)
56	Less: Assigned for Ath Uniform/Equip Rplcmnt	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
57	**FUND BALANCE ENDING (Unassigned)**	**$ 1,990,833**	**$ 1,604,798**	**$ 1,119,538**	**$ 1,124,135**	**$ 511,603**	**$ 511,603**	**$ 741,024**	**$ 451,834**	**$ 169,612**	**$ 495,639**
58	**Number of Operating Days**	**78**	**56**	**39**	**37**	**16**	**16**	**23**	**14**	**5**	**15**
59	Dollars per Operating Day	$ 25,552	$ 28,785	$ 28,681	$ 30,510	$ 31,756	$ 31,534	$ 32,136	$ 32,336	$ 32,751	$ 33,176
60	Total Students Enrolled	855	875	875	875	880	880	885	885	885	890
61	TEA Basic Allotment	6,159	6,160	6,160	6,160	6,160	6,160	6,160	6,160	6,160	6,160
62	TEA Revenue from Basic Allotment (BA*enrollment)	$ 5,265,945	$ 5,390,000	$ 5,390,000	$ 5,390,000	$ 5,420,800	$ 5,420,800	$ 5,451,600	$ 5,451,600	$ 5,451,600	$ 5,482,400
63	TEA Funding per Student	$ 9,160	$ 8,798	$ 8,622	$ 8,602	$ 8,553	$ 9,058	$ 9,097	$ 9,188	$ 9,280	$ 9,320
64	Operating Cost per Student	$ 10,908	$ 12,007	$ 11,964	$ 12,727	$ 13,172	$ 13,080	$ 13,254	$ 13,336	$ 13,507	$ 13,606
65	Teachers	71.01	69.34	70.43	74.43	74.43	74.43	74.43	74.43	74.43	74.43
66	Student/Teacher Ratio	12.04	12.62	12.42	11.76	11.82	11.82	11.89	11.89	11.89	11.96
67	ALL Faculty & Staff	101.84	103.50	106.26	117.76	117.76	119.51	119.51	119.51	119.51	119.51