



Welcome and Meeting 2 Recap

Superintendent Dr. Belding welcomed the committee, and Shelle Blaylock led the group in "Good Things," hearing positive stories from committee members. Dr. Belding gave a brief reminder of committee norms, transparency of the committee's progress to the public, and the committee's charge. Dr. Belding summarized Meeting #2 and followed up on the meeting's exit ticket questions. He spoke about the district's practice of addressing growth through an "overflow" strategy and discussed the impact of not addressing facility needs, including escalating construction costs and aging facilities.

Bonding Capacity & Tax Impact Scenarios

Joshua McLaughlin, Managing Director at BOK Financial Securities, reviewed the district's debt management practices and preliminary bonding capacity. He explained historical tax rates in MISD, how the taxable assessed values (TAVs) in MISD affect the district's tax base, and gave a preliminary analysis of the district's bond capacity. Based on current data and a number of conservative assumptions, he showed three bonding capacity scenario estimates:

- Scenario 1 – historical TAV growth, \$431.9 million of bonding capacity;
- Scenario 2 – moderate TAV growth, \$448.19 million capacity; and
- Scenario 3 – optimistic TAV growth, \$474.455 million capacity.

Debrief Bus Tour

Committee members discussed what they observed and experienced during previous meeting campus tours, and on the recent bus tour that included stops at the Transportation Facility, Ag Barn, Frank Seale Middle School, Midlothian High School, and Jean Coleman Elementary School. Committee members shared their individual observations and thoughts on each campus and facility visited to date.

Exploring Needs and Potential Bond Projects

Committee members worked in their small groups and discussed potential projects that could be included in a bond package. They considered several options to address growth, prepare for technology replacements and updates, purchase replacement buses, and update existing aging facilities to replace critical components that are at the end of their life. This could include replacements and/or updates of HVAC systems, roofs, flooring, concrete work, lighting, etc., at schools across the district.

Each small group analyzed the scope of each potential project and debated the pros and cons of the options. At their tables, they discussed how they prioritize the needs. Then, each committee member participated in an initial prioritization activity to demonstrate projects that they support/do not support.