

Southwest Licking Local School District
Fiscal Year 2025
Month Ended: April 30, 2025
General Fund Only

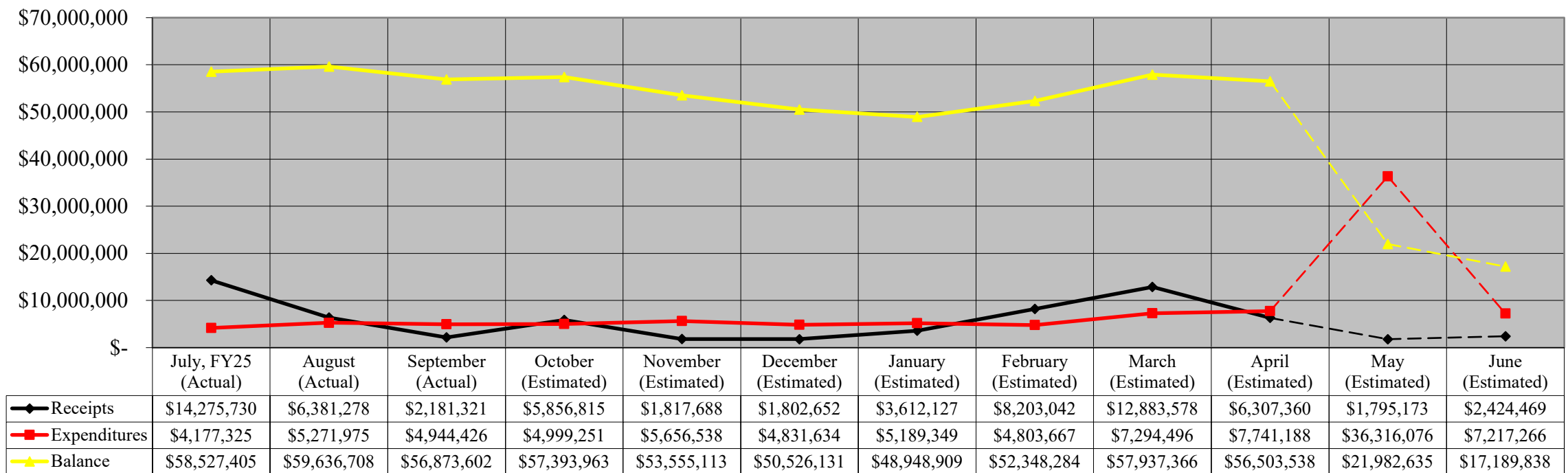
Financial Summary

	April Actual	Fiscal Year-To-Date (07/01/24 - 04/30/25) Actual
Beginning Balance	\$ 61,173,359	\$ 48,428,999
Plus Total Receipts:	\$ 6,164,944	\$ 63,814,923
Subtotal	\$ 67,338,303	\$ 112,243,922
Less Total Expenditures:	\$ 6,433,438	\$ 51,339,056
Ending Balance	\$ 60,904,866	\$ 60,904,866

Financial Breakdown

	April			Fiscal Year-To-Date (07/01/24 - 04/30/25)			Y-T-D % + / (-)	Prior Fiscal Year-To-Date (07/01/23 - 04/30/24)
	Estimated	Actual	Difference	Estimated	Actual	Difference	Estimated	Actual
Beginning Balance	\$ 57,937,366	\$ 61,173,359	\$ 3,235,993	\$ 48,428,999	\$ 48,428,999	\$ -		\$ 38,130,471
Receipts:								
Property Taxes	\$ -	\$ 327	\$ 327	\$ 29,933,728	\$ 29,972,771	\$ 39,042		\$ 27,521,283
Income Tax	\$ 2,556,324	\$ 2,348,519	\$ (207,805)	\$ 9,682,421	\$ 9,487,235	\$ (195,186)		\$ 8,810,672
State Sources	\$ 3,559,852	\$ 3,498,192	\$ (61,660)	\$ 20,743,205	\$ 20,784,710	\$ 41,505		\$ 18,920,248
All Other #	\$ 191,184	\$ 317,906	\$ 126,722	\$ 2,714,831	\$ 3,570,207	\$ 855,377		\$ 2,907,590
Total Receipts:	\$ 6,307,360	\$ 6,164,944	\$ (142,416)	\$ 63,074,185	\$ 63,814,923	\$ 740,738	1%	\$ 58,159,793
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...								
Expenditures:								
Staff and Benefits	\$ 4,164,547	\$ 4,173,032	\$ 8,485	\$ 42,417,356	\$ 42,329,147	\$ (88,209)		\$ 36,527,709
All Other *	\$ 3,576,641	\$ 2,260,406	\$ (1,316,235)	\$ 12,582,290	\$ 9,009,909	\$ (3,572,381)		\$ 7,987,946
Total Expenditures:	\$ 7,741,188	\$ 6,433,438	\$ (1,307,750)	\$ 54,999,647	\$ 51,339,056	\$ (3,660,590)	-7%	\$ 44,515,655
* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc...								
Ending Balance	\$ 56,503,538	\$ 60,904,866	\$ 4,401,328	\$ 56,503,538	\$ 60,904,866	\$ 4,401,328		\$ 51,774,609

Cash Flow Summary, FY 2025 Month Ended: April 30, 2025



April:

1.) The final income tax settlement was 8.1% lower than estimated; year-to-date income tax receipts were 2.0% lower than estimates for FY 2025, but still represents a 7.68% increase over FY24 income tax collections. All other revenue was 66% higher than estimated, due to interest income. No other significant changes in receipts were noted.

2.) Significant expenditures for the month include: Special Education Tuition - \$161,373, Electric - \$61,084, Certified substitutes - \$55,160 (YTD FY25 - \$451,321, YTD FY24 - \$422,909), Koehler Construction (House Demolition) - \$54,000, ESC deduction - \$53,188, Fuel - \$20,913, Licking County Sheriff's Office (SRO) - \$20,789, Transfinder - \$20,725, College credit plus - \$18,971, and Classified substitutes - \$11,742 (YTD FY25 - \$140,781, YTD FY24 - \$151,874).

May (A Look Ahead):

1.) Income tax receipts will decrease because the final settlement for FY 2025 was received in April. No other significant changes in receipts are expected.

2.) No significant changes in expenditures are expected.