BOND SUMMARY STATISTICS

RIVERSIDE UNIFIED SCHOOL DISTRICT
Election of 2001, Series C (FINAL)

Dated Date	05/22/2008
Delivery Date	05/22/2008
Last Maturity	08/01/2038
Arbitrage Yield	4.801574%
True Interest Cost (TIC)	4.930998%
Net Interest Cost (NIC)	5.003284%
All-In TIC	4.990655%
Average Coupon	5.085640%
Average Life (years)	25.767
Duration of Issue (years)	14.588
Par Amount	50,000,000.00
Bond Proceeds	51,279,149.45
Total Interest	65,522,023.23
Net Interest	64,460,978.88
Total Debt Service	115,522,023.23
Maximum Annual Debt Service	7,087,012.50
Average Annual Debt Service	3,826,288.38
Underwriter's Fees (per $1000)	
Average Takedown	
Other Fee	4.362102
Total Underwriter's Discount	4.362102
Bid Price	102.122089

Bond Component	Par Value	Price	Average Coupon	Average Life
Serial Bond	14,255,000.00	103.634	5.000%	20.581
Term Bond34	10,770,000.00	98.373	4.750%	25.703
Term Bond38	24,975,000.00	103.749	5.250%	28.755
	50,000,000.00			25.767

	TIC	All-In TIC	Arbitrage Yield
Par Value	50,000,000.00	50,000,000.00	50,000,000.00
+ Accrued Interest			
+ Premium (Discount)	1,279,149.45	1,279,149.45	1,279,149.45
- Underwriter's Discount	-218,105.10	-218,105.10	
- Cost of Issuance Expense		-190,000.00	
- Other Amounts		-241,000.00	-241,000.00
Target Value	51,061,044.35	50,630,044.35	51,038,149.45
Target Date	05/22/2008	05/22/2008	05/22/2008
Yield	4.930998%	4.990655%	4.801574%

SOURCES AND USES OF FUNDS

RIVERSIDE UNIFIED SCHOOL DISTRICT
Election of 2001, Series C (FINAL)

Sources:	
Bond Proceeds:	
Par Amount	50,000,000.00
Net Premium	1,279,149.45
	51,279,149.45
Uses:	
Other Fund Deposits:	
Capitalized Interest Fund	485,973.23
Delivery Date Expenses:	
Cost of Issuance	190,000.00
Underwriter's Discount	218,105.10
Bond Insurance	241,000.00
	649,105.10
Other Uses of Funds:	
Project Fund	50,144,071.12
	51,279,149.45

Note: 1. Assumes AAA Insured rates of 3/26/2008.

BOND PRICING

RIVERSIDE UNIFIED SCHOOL DISTRICT
Election of 2001, Series C (FINAL)

Bond Component	Maturity Date	Amount	Rate	Yield	Price		Yield to Maturity	Call Date for Arb Yield	Call Price for Arb Yield	Premium (-Discount)
Serial Bond:										
	08/01/2009	110,000	5.000%	2.000%	103.512					3,863.20
	08/01/2010	115,000	5.000%	2.400%	105.515					6,342.25
	08/01/2011	125,000	5.000%	2.700%	106.984					8,730.00
	08/01/2012	150,000	5.000%	2.900%	108.228					12,342.00
	08/01/2013	155,000	5.000%	3.000%	109.544					14,793.20
	08/01/2014	155,000	5.000%	3.200%	110.033					15,551.15
	08/01/2015	160,000	5.000%	3.350%	110.462					16,739.20
	08/01/2016	165,000	5.000%	3.500%	110.597					17,485.05
	08/01/2017	165,000	5.000%	3.650%	110.456					17,252.40
	08/01/2018	170,000	5.000%	3.800%	109.938	C	3.813%			16,894.60
	08/01/2019	175,000	5.000%	3.900%	109.124	C	3.981%	08/01/2018	100.000	15,967.00
	08/01/2020	185,000	5.000%	4.000%	108.297	C	4.126%	08/01/2018	100.000	15,349.45
	08/01/2021	195,000	5.000%	4.125%	107.214	C	4.278%	08/01/2018	100.000	14,067.30
	08/01/2022	205,000	5.000%	4.250%	106.145	C	4.412%	08/01/2018	100.000	12,597.25
	08/01/2023	220,000	5.000%	4.350%	105.299	C	4.514%	08/01/2018	100.000	11,657.80
	08/01/2024	235,000	5.000%	4.400%	104.878	C	4.570%	08/01/2018	100.000	11,463.30
	08/01/2025	245,000	5.000%	4.500%	104.044	C	4.655%	08/01/2018	100.000	9,907.80
	08/01/2026	255,000	5.000%	4.550%	103.630	C	4.700%	08/01/2018	100.000	9,256.50
	08/01/2027	265,000	5.000%	4.600%	103.218	C	4.742%	08/01/2018	100.000	8,527.70
	08/01/2028	280,000	5.000%	4.625%	103.013	C	4.765%	08/01/2018	100.000	8,436.40
	08/01/2029	340,000	5.000%	4.700%	102.400	C	4.817%	08/01/2018	100.000	8,160.00
	08/01/2030	400,000	5.000%	4.750%	101.994	C	4.852%			7,976.00
	08/01/2031	4,775,000	5.000%	4.670%	102.645	C	4.809%	08/01/2018	100.000	126,298.75
	08/01/2032	5,010,000	5.000%	4.680%	102.563	C	4.819%	08/01/2018	100.000	128,406.30
		14,255,000								518,064.60
Term Bond34:										
	08/01/2034	10,770,000	4.750%	4.860%	98.373					-175,227.90
Term Bond38:										
	08/01/2038	24,975,000	5.250%	4.780%	103.749	C	5.007%	08/01/2018	100.000	936,312.75
		50,000,000								1,279,149.45

BOND PRICING

RIVERSIDE UNIFIED SCHOOL DISTRICT
Election of 2001, Series C (FINAL)

Dated Date	05/22/2008
Delivery Date	05/22/2008
First Coupon	08/01/2008

BOND DEBT SERVICE

RIVERSIDE UNIFIED SCHOOL DISTRICT
Election of 2001, Series C (FINAL)

Period Ending	Principal	Coupon	Interest	Debt Service
08/01/2008			485,973.23	485,973.23
08/01/2009	110,000	5.000%	2,535,512.50	2,645,512.50
08/01/2010	115,000	5.000%	2,530,012.50	2,645,012.50
08/01/2011	125,000	5.000%	2,524,262.50	2,649,262.50
08/01/2012	150,000	5.000%	2,518,012.50	2,668,012.50
08/01/2013	155,000	5.000%	2,510,512.50	2,665,512.50
08/01/2014	155,000	5.000%	2,502,762.50	2,657,762.50
08/01/2015	160,000	5.000%	2,495,012.50	2,655,012.50
08/01/2016	165,000	5.000%	2,487,012.50	2,652,012.50
08/01/2017	165,000	5.000%	2,478,762.50	2,643,762.50
08/01/2018	170,000	5.000%	2,470,512.50	2,640,512.50
08/01/2019	175,000	5.000%	2,462,012.50	2,637,012.50
08/01/2020	185,000	5.000%	2,453,262.50	2,638,262.50
08/01/2021	195,000	5.000%	2,444,012.50	2,639,012.50
08/01/2022	205,000	5.000%	2,434,262.50	2,639,262.50
08/01/2023	220,000	5.000%	2,424,012.50	2,644,012.50
08/01/2024	235,000	5.000%	2,413,012.50	2,648,012.50
08/01/2025	245,000	5.000%	2,401,262.50	2,646,262.50
08/01/2026	255,000	5.000%	2,389,012.50	2,644,012.50
08/01/2027	265,000	5.000%	2,376,262.50	2,641,262.50
08/01/2028	280,000	5.000%	2,363,012.50	2,643,012.50
08/01/2029	340,000	5.000%	2,349,012.50	2,689,012.50
08/01/2030	400,000	5.000%	2,332,012.50	2,732,012.50
08/01/2031	4,775,000	5.000%	2,312,012.50	7,087,012.50
08/01/2032	5,010,000	5.000%	2,073,262.50	7,083,262.50
08/01/2033	5,260,000	4.750%	1,822,762.50	7,082,762.50
08/01/2034	5,510,000	4.750%	1,572,912.50	7,082,912.50
08/01/2035	5,775,000	5.250%	1,311,187.50	7,086,187.50
08/01/2036	6,075,000	5.250%	1,008,000.00	7,083,000.00
08/01/2037	6,395,000	5.250%	689,062.50	7,084,062.50
08/01/2038	6,730,000	5.250%	353,325.00	7,083,325.00
	50,000,000		65,522,023.23	115,522,023.23

BOND SOLUTION

RIVERSIDE UNIFIED SCHOOL DISTRICT
Election of 2001, Series C (FINAL)

Period Ending	Proposed Principal	Proposed Debt Service	Existing Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
08/01/2008		485,973	8,289,038	8,775,011	10,880,000	2,104,989	123.98845%
08/01/2009	110,000	2,645,513	8,318,094	10,963,606	10,880,000	-83,606	99.23742%
08/01/2010	115,000	2,645,013	8,319,806	10,964,819	10,880,000	-84,819	99.22645%
08/01/2011	125,000	2,649,263	8,313,704	10,962,966	10,880,000	-82,966	99.24321%
08/01/2012	150,000	2,668,013	8,298,279	10,966,291	10,880,000	-86,291	99.21312%
08/01/2013	155,000	2,665,513	8,301,769	10,967,281	10,880,000	-87,281	99.20417%
08/01/2014	155,000	2,657,763	8,308,019	10,965,781	10,880,000	-85,781	99.21774%
08/01/2015	160,000	2,655,013	8,312,269	10,967,281	10,880,000	-87,281	99.20417%
08/01/2016	165,000	2,652,013	8,311,444	10,963,456	10,880,000	-83,456	99.23878%
08/01/2017	165,000	2,643,763	8,319,131	10,962,894	10,880,000	-82,894	99.24387%
08/01/2018	170,000	2,640,513	8,323,119	10,963,631	10,880,000	-83,631	99.23719%
08/01/2019	175,000	2,637,013	8,328,294	10,965,306	10,880,000	-85,306	99.22203%
08/01/2020	185,000	2,638,263	8,325,656	10,963,919	10,880,000	-83,919	99.23459%
08/01/2021	195,000	2,639,013	8,327,650	10,966,663	10,880,000	-86,663	99.20976%
08/01/2022	205,000	2,639,263	8,326,900	10,966,163	10,880,000	-86,163	99.21429%
08/01/2023	220,000	2,644,013	8,323,831	10,967,844	10,880,000	-87,844	99.19908%
08/01/2024	235,000	2,648,013	8,319,781	10,967,794	10,880,000	-87,794	99.19953%
08/01/2025	245,000	2,646,263	8,320,156	10,966,419	10,880,000	-86,419	99.21197%
08/01/2026	255,000	2,644,013	8,320,156	10,964,169	10,880,000	-84,169	99.23233%
08/01/2027	265,000	2,641,263	8,321,875	10,963,138	10,880,000	-83,138	99.24166%
08/01/2028	280,000	2,643,013	8,322,250	10,965,263	10,880,000	-85,263	99.22243%
08/01/2029	340,000	2,689,013	8,277,500	10,966,513	10,880,000	-86,513	99.21112%
08/01/2030	400,000	2,732,013	8,232,000	10,964,013	10,880,000	-84,013	99.23374%
08/01/2031	4,775,000	7,087,013		7,087,013	7,000,000	-87,013	98.77223%
08/01/2032	5,010,000	7,083,263		7,083,263	7,000,000	-83,263	98.82452%
08/01/2033	5,260,000	7,082,763		7,082,763	7,000,000	-82,763	98.83149%
08/01/2034	5,510,000	7,082,913		7,082,913	7,000,000	-82,913	98.82940%
08/01/2035	5,775,000	7,086,188		7,086,188	7,000,000	-86,188	98.78373%
08/01/2036	6,075,000	7,083,000		7,083,000	7,000,000	-83,000	98.82818%
08/01/2037	6,395,000	7,084,063		7,084,063	7,000,000	-84,063	98.81336%
08/01/2038	6,730,000	7,083,325		7,083,325	7,000,000	-83,325	98.82365%
	50,000,000	115,522,023	191,160,720	306,682,743	306,240,000	-442,743	

BOND MATURITY TABLE

RIVERSIDE UNIFIED SCHOOL DISTRICT
Election of 2001, Series C (FINAL)

Maturity Date	Serial Bond	Term Bond34	Term Bond38	Total
08/01/2009	110,000			110,000
08/01/2010	115,000			115,000
08/01/2011	125,000			125,000
08/01/2012	150,000			150,000
08/01/2013	155,000			155,000
08/01/2014	155,000			155,000
08/01/2015	160,000			160,000
08/01/2016	165,000			165,000
08/01/2017	165,000			165,000
08/01/2018	170,000			170,000
08/01/2019	175,000			175,000
08/01/2020	185,000			185,000
08/01/2021	195,000			195,000
08/01/2022	205,000			205,000
08/01/2023	220,000			220,000
08/01/2024	235,000			235,000
08/01/2025	245,000			245,000
08/01/2026	255,000			255,000
08/01/2027	265,000			265,000
08/01/2028	280,000			280,000
08/01/2029	340,000			340,000
08/01/2030	400,000			400,000
08/01/2031	4,775,000			4,775,000
08/01/2032	5,010,000			5,010,000
08/01/2033		5,260,000		5,260,000
08/01/2034		5,510,000		5,510,000
08/01/2035			5,775,000	5,775,000
08/01/2036			6,075,000	6,075,000
08/01/2037			6,395,000	6,395,000
08/01/2038			6,730,000	6,730,000
	14,255,000	10,770,000	24,975,000	50,000,000

FORM 8038 STATISTICS

RIVERSIDE UNIFIED SCHOOL DISTRICT
Election of 2001, Series C (FINAL)

Dated Date 05/22/2008
Delivery Date 05/22/2008

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Serial Bond:						
	08/01/2009	110,000.00	5.000%	103.512	113,863.20	110,000.00
	08/01/2010	115,000.00	5.000%	105.515	121,342.25	115,000.00
	08/01/2011	125,000.00	5.000%	106.984	133,730.00	125,000.00
	08/01/2012	150,000.00	5.000%	108.228	162,342.00	150,000.00
	08/01/2013	155,000.00	5.000%	109.544	169,793.20	155,000.00
	08/01/2014	155,000.00	5.000%	110.033	170,551.15	155,000.00
	08/01/2015	160,000.00	5.000%	110.462	176,739.20	160,000.00
	08/01/2016	165,000.00	5.000%	110.597	182,485.05	165,000.00
	08/01/2017	165,000.00	5.000%	110.456	182,252.40	165,000.00
	08/01/2018	170,000.00	5.000%	109.938	186,894.60	170,000.00
	08/01/2019	175,000.00	5.000%	109.124	190,967.00	175,000.00
	08/01/2020	185,000.00	5.000%	108.297	200,349.45	185,000.00
	08/01/2021	195,000.00	5.000%	107.214	209,067.30	195,000.00
	08/01/2022	205,000.00	5.000%	106.145	217,597.25	205,000.00
	08/01/2023	220,000.00	5.000%	105.299	231,657.80	220,000.00
	08/01/2024	235,000.00	5.000%	104.878	246,463.30	235,000.00
	08/01/2025	245,000.00	5.000%	104.044	254,907.80	245,000.00
	08/01/2026	255,000.00	5.000%	103.630	264,256.50	255,000.00
	08/01/2027	265,000.00	5.000%	103.218	273,527.70	265,000.00
	08/01/2028	280,000.00	5.000%	103.013	288,436.40	280,000.00
	08/01/2029	340,000.00	5.000%	102.400	348,160.00	340,000.00
	08/01/2030	400,000.00	5.000%	101.994	407,976.00	400,000.00
	08/01/2031	4,775,000.00	5.000%	102.645	4,901,298.75	4,775,000.00
	08/01/2032	5,010,000.00	5.000%	102.563	5,138,406.30	5,010,000.00
Term Bond34:						
	08/01/2033	5,260,000.00	4.750%	98.373	5,174,419.80	5,260,000.00
	08/01/2034	5,510,000.00	4.750%	98.373	5,420,352.30	5,510,000.00
Term Bond38:						
	08/01/2035	5,775,000.00	5.250%	103.749	5,991,504.75	5,775,000.00
	08/01/2036	6,075,000.00	5.250%	103.749	6,302,751.75	6,075,000.00
	08/01/2037	6,395,000.00	5.250%	103.749	6,634,748.55	6,395,000.00
	08/01/2038	6,730,000.00	5.250%	103.749	6,982,307.70	6,730,000.00
		50,000,000.00			51,279,149.45	50,000,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield	Net Interest Cost
Final Maturity	08/01/2038	5.250%	6,982,307.70	6,730,000.00			
Entire Issue			51,279,149.45	50,000,000.00	25.7378	4.8016%	4.8676%

FORM 8038 STATISTICS

RIVERSIDE UNIFIED SCHOOL DISTRICT
Election of 2001, Series C (FINAL)

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	408,105.10
Proceeds used for credit enhancement	241,000.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00