SECOND INTERIM 2024-2025

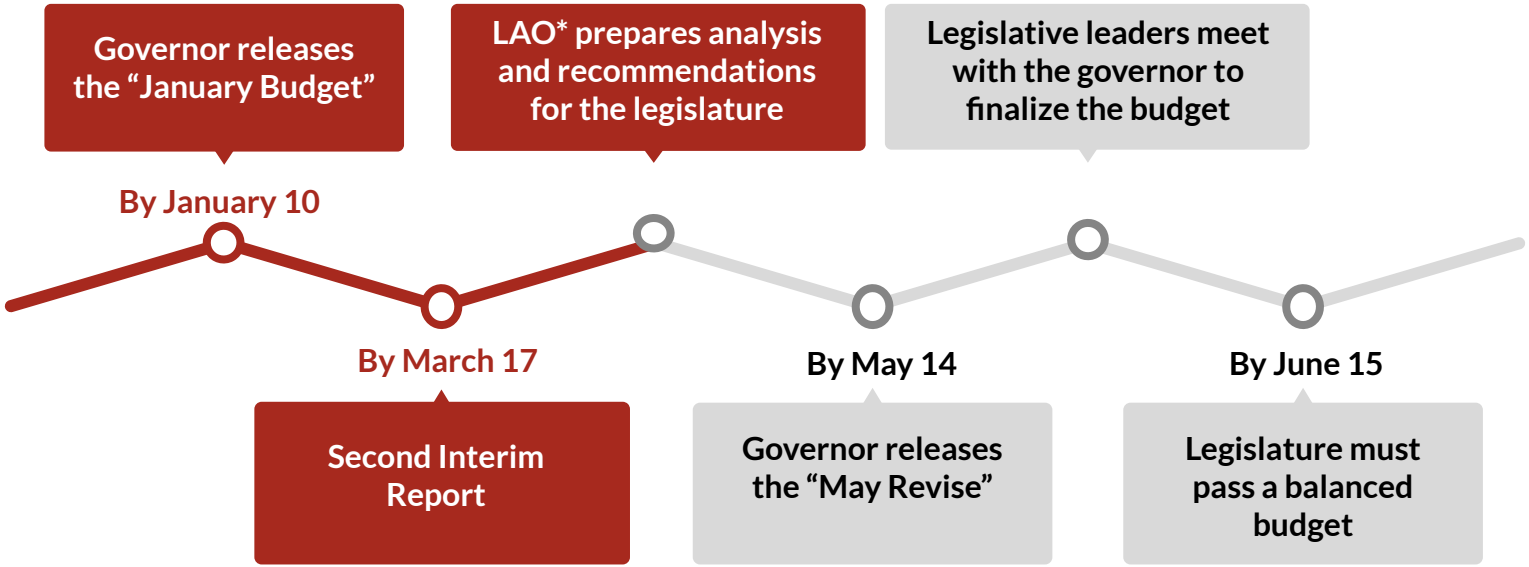
PRESENTED BY
ERIN POWER
ASSISTANT SUPERINTENDENT
BUSINESS SERVICES

MARCH 13, 2025



RUSD RIVERSIDE UNIFIED SCHOOL DISTRICT

THE STATE BUDGET PROCESS



*Legislative Analyst's Office

FINANCIAL REPORTING AND ACCOUNTABILITY

- Second Interim Period: November 1, 2024 through January 31, 2025
- Positive certification = Able to meet financial obligations in each of the next three years



2024-25 BOARD PRIORITIES

THE JANUARY STATE BUDGET

- 2.43% COLA for LCFF and some categorical programs
- Student Support and Discretionary Block Grant - $1.8 billion (one-time)
- Learning Recovery Emergency Block Grant - $378.6 million (one-time)
- Funding for full implementation of ELOP, Universal TK, and Universal Meals



UPDATED MULTI-YEAR ASSUMPTIONS

	2024/2025		2025/2026		2026/2027	
	First Interim	Second Interim	First Interim	Second Interim	First Interim	Second Interim
District Enrollment	38,120	**38,032**	37,438	37,438	36,787	36,787
Cost of Living Adjustment (COLA)	1.07%	1.07%	2.93%	**2.43%**	3.08%	**3.52%**
Unduplicated Pupil % (Single Yr)	75.64%	**75.82%**	75.64%	**75.82%**	75.64%	**75.82%**

NATIONAL AND STATE ENROLLMENT

United States Enrollment
-8%
2019 to 2030

California Enrollment
-10%
2023 to 2033

RUSD Enrollment
-9.5%
2019 to 2027

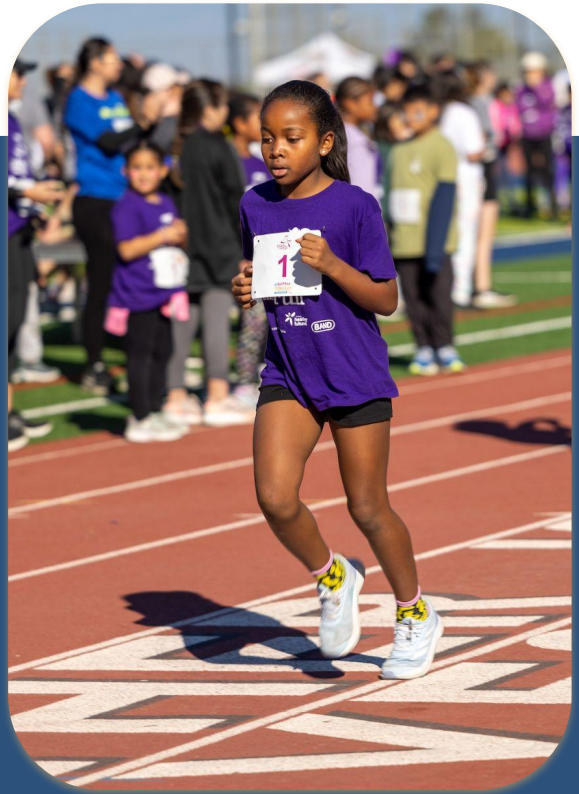
- US birth rates are the lowest they have ever been at 55 births per 1,000 women aged 15 to 44
- California birth rates are 52 births per 1,000 women aged 15 to 44
- In 1995, the birth rate was 76 births per 1,000 women

National Center for Education Statistics, Department of Finance, CDC National Center for Health Statistics

MAJOR CHANGES- UNRESTRICTED REVENUE

Revenues increased by $677K

- LCFF Adjustment
- Interest



UNRESTRICTED REVENUE

	First Interim	Second Interim
LCFF Sources*	$538,771,450	$538,849,501
Federal Revenue	402,639	402,639
State Revenue	17,667,635	17,667,635
Local Revenue	13,401,837	14,000,832
Total	$570,243,561	$570,920,607

*Local Control Funding Formula

MAJOR CHANGES- UNRESTRICTED EXPENSES

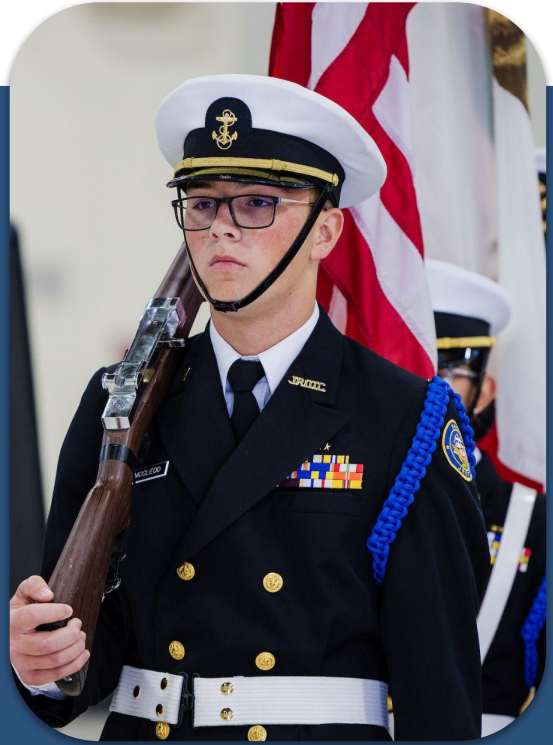
Expenditures increased by $1.2M

-$7.6M

- Vacancy Savings
- Anna Education Center
- Safety and Security Projects

+$8.8M

- Special Education Contribution
- One-Time Classroom Technology & Staff Devices
- Shade Structures
- Vehicles



UNRESTRICTED EXPENDITURES

	First Interim	Second Interim
Certificated Salaries	$220,391,986	$216,905,448
Classified Salaries	67,538,948	67,439,857
Benefits	113,166,872	112,645,011
Books & Supplies	30,283,905	32,922,063
Services	56,466,150	57,484,466
Capital Outlay	18,194,840	17,668,632
Other Outgo	205,681	205,681
Support Costs / Indirect	(14,115,975)	(14,054,155)
Contributions	95,088,537	97,209,675
Total	$587,220,944	$588,426,678

MAJOR CHANGES- RESTRICTED REVENUE

Revenues increased by $342K

Award Adjustments:

- Title I, II, IV
- ESSER III
- Special Education
- CTE



RESTRICTED REVENUE

	First Interim	Second Interim
Federal Revenue	$42,676,759	$42,910,034
State Revenue	126,962,012	127,054,802
Local Revenue	15,345,944	15,361,944
Total	$184,984,715	$185,326,780

MAJOR CHANGES- RESTRICTED EXPENSES

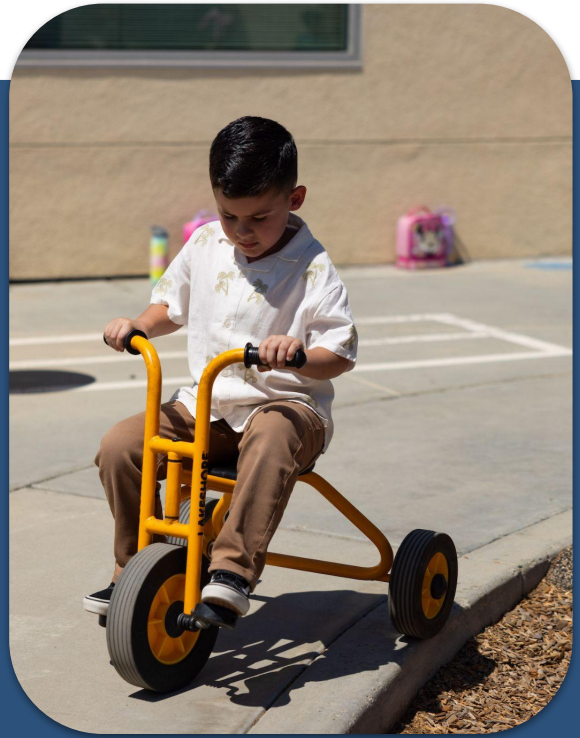
Expenditures decreased by $2.6M & Contribution increased by $2.1M

-$5.0M

- Vacancy Savings
- Plan Adjustments for Maintenance, ELOP, Brockton Building & Shade Structures

+$2.4M

- Special Education
- Carryover



RESTRICTED EXPENDITURES

	First Interim	Second Interim
Certificated Salaries	$75,743,722	$74,735,662
Classified Salaries	43,728,050	43,079,946
Benefits	76,297,774	76,083,018
Books & Supplies	29,111,464	25,438,265
Services	40,164,961	44,113,003
Capital Outlay	25,311,912	24,378,620
Other Outgo	246,267	246,267
Support Costs / Indirect	12,524,963	12,411,104
Contributions	(95,088,537)	(97,209,675)
Total	$208,040,576	$203,276,210

GENERAL FUND SUMMARY

	First Interim	Second Interim
Beginning Balance	$369,134,617	$369,134,617
Revenue	755,228,275	756,247,387
Expenditures	(795,261,519)	(791,702,889)
Ending Balance	$329,101,373	$333,679,115
Non-Spendable	$294,666	$216,994
Restricted	116,459,029	121,565,459
Committed	180,537,216	180,228,546
Reserve for Economic Uncertainty (Required 4%)	31,810,461	31,668,116
Total	$329,101,373	$333,679,115

GENERAL FUND SUMMARY

	First Interim	Second Interim
Non-Spendable	**$294,666**	**$216,994**
Revolving Cash	150,000	150,000
Inventory Stores	144,666	66,994

GENERAL FUND SUMMARY

	First Interim	Second Interim
Restricted	**$116,459,029**	**$121,565,458**
A-G Completion Grant	1,452,286	1,434,786
Antibias Education Grant	57,778	57,778
Arts and Music in Schools (AMS) Prop 28	4,323,121	4,811,472
California Serves Grant Program	265,409	265,409
Classified Professional Dev Block Grant	250,110	250,110
Dual Enrollment Opportunities	412,913	412,913
Educator's Effectiveness Block Grant	3,738,740	3,738,740
Equity Multiplier	901,581	901,581
Expanded Learning Opportunities Program (ELOP)	15,178,584	18,249,425
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GENERAL FUND SUMMARY

	First Interim	Second Interim
Restricted *(continued)*		
Golden State Pathways Program	$3,701,731	$3,701,731
Learning Recovery Emergency Block Grant	38,086,606	39,049,798
Medi-Cal Billing Option	4,606,737	4,196,246
Redevelopment	31,737,605	31,418,925
Restricted Lottery	3,180,175	3,180,175
Routine Restricted Maintenance	935,677	2,320,628
Special Education	6,266,986	6,266,986
Shortage of Special Ed Teachers Local Solutions	181,653	181,653
Various	1,181,337	1,127,103

GENERAL FUND SUMMARY

	First Interim	Second Interim
Committed	**$180,537,216**	**$180,228,546**
CTE Culinary Facilities	5,600,000	5,600,000
Deferred Maintenance	10,288,650	10,288,650
Districtwide Staff Tech Replacement Program	4,250,000	4,250,000
E-Rate & Technology Infrastructure	1,292,232	1,867,834
Electric Vehicle & Infrastructure Mandate	600,000	600,000
Employee Compensation & Benefit Liabilities	22,604,929	22,604,929
Facilities Planning	19,024,000	19,024,000
Fixtures, Furniture & Equipment Reserve	1,000,000	1,000,000
Medi-Cal Admin Activities (MAA)	488,174	488,174
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GENERAL FUND SUMMARY

	First Interim	Second Interim
Committed (continued)		
New Elementary School Startup Costs	$2,500,000	$2,500,000
Safety & Security Set-Aside	1,139,864	2,214,864
School Site & Department Carryover	332,018	2,827,394
Shade Structures	8,420,713	5,833,727
Site Needs and Classroom Technology	6,376,220	3,812,000
Staff Devices	1,975,000	-
Staffing Protection and Combination Class Support	4,188,430	4,188,430
Strategic Reserve for Uncertainties	82,482,532	85,154,089
Textbook Adoptions	7,571,104	7,571,104
Unclaimed Property	403,351	403,351

MULTI-YEAR PROJECTIONS- UNRESTRICTED

	2024/2025 First Interim	2024/2025 Second Interim	2025/2026	2026/2027
Beginning Fund Balance	$229.6	$229.6	$212.1	$198.4
Revenue	570.2	570.9	571.1	583.3
Expenditures	(492.1)	(491.2)	(486.3)	(486.7)
Contributions	(95.1)	(97.2)	(98.6)	(100.1)
Surplus/(Deficit)	(17.0)	(17.5)	(13.7)	(3.4)
Ending Fund Balance	$212.6	$212.1	$198.4	$195.0



MULTI-YEAR PROJECTIONS- RESTRICTED

	2024/2025 First Interim	2024/2025 Second Interim	2025/2026	2026/2027
Beginning Fund Balance	$139.5	$139.5	$121.6	$75.4
Revenue	185.0	185.3	157.1	157.5
Expenditures	(303.1)	(300.5)	(301.8)	(279.9)
Contributions	95.1	97.2	98.6	100.1
Surplus/(Deficit)	(23.1)	(17.9)	(46.1)	(22.4)
Ending Fund Balance	$116.5	$121.6	$75.4	$53.0

OTHER FUNDS

	Beginning Balance	Revenue/ Sources	Expenditures/ Uses	Ending Balance
Associated Student Bodies (ASB)	$3,200,617	$2,650,610	$2,265,874	$3,585,353
Adult Education	777,970	4,445,018	4,742,041	480,947
Child Development (State Preschool)	1,504,947	6,602,427	6,350,627	1,756,747
Cafeteria	38,844,707	34,207,518	37,201,538	35,850,687
Building (Measure O)	72,238,014	1,700,500	67,856,497	6,082,018
Capital Facilities (Developer Fees)	6,999,467	2,419,844	6,315,070	3,104,241
Capital Projects (CFDs & State Funds)	49,493,595	19,200,737	28,284,000	40,410,331
Debt Service	750,150	1,564,870	1,564,870	750,150
Self-Insurance	17,662,269	56,216,468	55,814,256	18,064,481
Retiree Benefit Fund Irrevocable Trust	32,208,921	2,900,000	145,000	34,963,921
Foundation Trust	271,613	3,368	13,068	261,913
Total	$223,952,271	$131,911,359	$210,552,840	$145,310,790

LOOKING AHEAD

- Governor’s May Revise
- Estimated Actuals
- Adopted Budget in June

PUBLIC COMMENTS

RUSD RIVERSIDE UNIFIED SCHOOL DISTRICT