RUSD RIVERSIDE UNIFIED SCHOOL DISTRICT



# FIRST INTERIM 2021/2022

**ERIN POWER**
ASSISTANT SUPERINTENDENT,
BUSINESS SERVICES

DECEMBER 16, 2021

# FIRST INTERIM 2021/22

- First Interim period is July 1, 2021 through October 31, 2021
- A positive certification means the District will meet financial obligations for the current and two subsequent years

# FIRST INTERIM 2021/22

| Multi-Year Assumptions | 2021/2022 45 Day Budget | 2021/2022 First Interim | 2022/2023 First Interim | 2023/2024 First Interim |
|---|---|---|---|---|
| Statutory Cost of Living Adjustment (COLA) | 5.07% | 5.07% | 2.48% | 3.11% |
| District Enrollment | 39,094 | 39,653 | 39,324 | 38,946 |
| Average Daily Attendance (ADA) % | 95.41% | 92.00% | 92.00% | 95.41% |
| Funded Average Daily Attendance (ADA) | 39,080 | 39,078 | 36,491 | 37,169 |
| Unduplicated Pupil % (3-Yr Rolling) | 69.50% | 70.91% | 71.87% | 70.97% |
| Unduplicated Pupil % (Single Yr) | 69.63% | 73.87% | 69.50% | 69.50% |
| State Teachers' Retirement (STRS) | 16.92% | 16.92% | 19.10% | 19.10% |
| Public Employees' Retirement (PERS) | 22.91% | 22.91% | 26.10% | 27.10% |

*Unduplicated Pupil %: The percentage of students that are English learners, foster youth, or meet income requirements for free or reduced-price meals. Each pupil is counted only once.

# FIRST INTERIM 2021/22

| Unrestricted Income | 45 Day Budget | First Interim |
|---|---|---|
| LCFF Sources* | $440,971,529 | $445,188,316 |
| Federal Revenue | 900,000 | 900,000 |
| State Revenue | 7,846,533 | 7,830,862 |
| Local Revenue | 2,927,978 | 3,769,122 |
| **Total** | **$452,646,040** | **$457,688,300** |

*Local Control Funding Formula

# UNRESTRICTED GENERAL FUND
# 2021-2022 Major Changes

## Revenues

- Unduplicated Pupil Percentage (+$4.2M)
- State Revenues pertaining to Unrestricted Lottery (-$15K)
- Budgeting of Local Revenue received (+$0.8M)

# FIRST INTERIM 2021/22

| Unrestricted Expenditures | 45 Day Budget | First Interim |
|---|---|---|
| Certificated Salaries | $174,121,091 | $179,949,305 |
| Classified Salaries | 50,288,712 | 52,404,563 |
| Benefits | 83,033,653 | 85,229,120 |
| Books & Supplies | 19,197,035 | 21,768,288 |
| Services | 46,404,264 | 47,067,411 |
| Capital Outlay | 3,422,963 | 6,105,478 |
| Other Outgo | 141,312 | 141,312 |
| Support Costs / Indirect | (6,993,645) | (7,096,735) |
| **Total** | **$369,615,385** | **$385,568,743** |

# UNRESTRICTED GENERAL FUND
# 2021-2022 Major Changes

## Expenditures

- Compensation adjustment (+$5.6M)
- Increased Supplemental/Concentration Grant (+$4.2M)
- Budgeting of carryover (+$6.1M)

# FIRST INTERIM 2021/22

| Restricted Income | 45 Day Budget | First Interim |
|---|---|---|
| LCFF Sources* | - | - |
| Federal Revenue | 96,935,998 | 88,576,921 |
| State Revenue | 79,810,349 | 94,878,737 |
| Local Revenue | 5,982,609 | 7,137,305 |
| **Total** | **$182,728,956** | **$190,592,963** |

*Local Control Funding Formula

# RESTRICTED GENERAL FUND
# 2021-2022 Major Changes

## Revenues

- Budgeting carryover (+$14.8M)
- Adjusting COVID Response funds for multi-year spending plans (-$21.1M)
- New multi-year grants (+$13.7M)
  - Educator Effectiveness Block Grant ($8.7M)
  - Special Education: Learning Recovery ($2.8M)
  - Special Education: Alternative Dispute Resolution ($0.6M)
  - Learning Communities for School Success Program ($1.6M)

# FIRST INTERIM 2021/22

| Restricted Expenditures | 45 Day Budget | First Interim |
|---|---|---|
| Certificated Salaries | $76,335,966 | $75,645,156 |
| Classified Salaries | 35,772,376 | 32,880,507 |
| Benefits | 66,938,527 | 64,183,299 |
| Books & Supplies | 25,732,490 | 36,939,539 |
| Services | 38,368,845 | 32,252,276 |
| Capital Outlay | 16,760,045 | 11,172,922 |
| Other Outgo | - | 604,051 |
| Support Costs / Indirect | 6,310,298 | 6,362,352 |
| **Total** | **$266,218,547** | **$260,040,102** |

# RESTRICTED GENERAL FUND
# 2021-2022 Major Changes

## Expenditures

- Compensation adjustment (+$1.7M)
- Budgeting carryover (+$19.3M)
- Adjusting COVID Response and other funds for multi-year spending plans (-$16.7M)
- Adjusting Expanded Learning Opportunities Program (ELOP) for multi-year spending plan (-$10.8M)

# FIRST INTERIM 2021/22

| COVID Response Funds Summary | Spending Deadline | Total Allocation | Previously Spent | Budgeted 2021/2022 | Budgeted 2022/2023 | Budgeted 2023/2024 |
|---|---|---|---|---|---|---|
| Coronavirus Relief Fund | 5/31/2021 | $29.4 | $29.4 | $- | $- | $- |
| Learning Loss Mitigation - Prop 98 | 6/30/2021 | 3.4 | 3.4 | - | - | - |
| Senate Bill 117 | - | 0.7 | 0.6 | 0.1 | - | - |
| Governor's Emergency Education Relief | 9/30/2022 | 2.3 | 1.4 | 0.9 | - | - |
| ELO Grant | 9/30/2024 | 23.9 | 2.5 | 11.4 | 5.0 | 5.0 |
| ELO Grant (GEER II & ESSER II) | 9/30/2023 | 5.3 | - | 0.4 | 4.9 | - |
| In-Person Instruction Grant | 9/30/2024 | 15.8 | 10.4 | 3.4 | 1.0 | 1.0 |
| ESSER* | 9/30/2022 | 8.2 | 6.0 | 2.2 | - | - |
| ESSER II | 9/30/2023 | 32.6 | 3.8 | 21.8 | 7.0 | - |
| ESSER III | 9/30/2024 | 73.1 | - | 26.6 | 22.9 | 23.6 |
| | **Total** | **$194.7** | **$57.5** | **$66.8** | **$40.8** | **$29.6** |

*Elementary and Secondary School Emergency Relief

Dollars in Millions

# FIRST INTERIM 2021/22

| General Fund Summary | |
|---|---|
| **Beginning Balance** | **$126,852,337** |
| (+) Income | 648,281,263 |
| (-) Expenditures | 645,608,845 |
| **Ending Balance** | **$129,524,755** |
| | |
| Non-Spendable | $245,751 |
| Restricted | 45,459,880 |
| Committed | 52,635,944 |
| Assigned | 5,358,826 |
| Reserve for Economic Uncertainty (Required 4%) | 25,824,354 |
| **Total** | **$129,524,755** |

# FIRST INTERIM 2021/22

| General Fund Summary | 2021/2022 45-Day Revise | 2021/2022 First Interim |
|---|---|---|
| **Non-Spendable** | **$245,751** | **$245,751** |
| Revolving Cash | 150,000 | 150,000 |
| Inventory Stores | 95,751 | 95,751 |

# FIRST INTERIM 2021/22

| General Fund Summary | 2021/2022 45-Day Revise | 2021/2022 First Interim |
|---|---|---|
| **Restricted** | **$65,673,065** | **$45,459,880** |
| Expanded Learning Opportunities Grant | 5,654,870 | 2,427,150 |
| Redevelopment | 9,839,631 | 10,437,904 |
| Educationally Related Mental Health | 4,700,271 | 4,917,584 |
| Adult Ed Supplemental, Other Misc. | 469,461 | 76,906 |
| Ongoing and Major Maintenance (RRM) | 1,830,168 | 1,829,237 |
| Lottery - Instructional Materials | 1,549,455 | 731,734 |
| Medi-Cal Billing Option | 368,464 | 293,598 |
| Classified Professional Dev Block Grant | 253,104 | 253,104 |
| Shortage of Special Ed Teachers Local Solutions | 210,674 | 105,878 |
| Special Education: Low Incidence | 1,263,403 | 1,277,891 |

# FIRST INTERIM 2021/22

| General Fund Summary | 2021/2022 45-Day Revise | 2021/2022 First Interim |
|---|---|---|
| **Restricted (Continued)** | **$65,673,065** | **$45,459,880** |
| Elementary & Secondary School Emergency Relief | 39,533,564 | - |
| Expanded Learning Opportunities Program | - | 9,208,910 |
| Educator's Effectiveness Block Grant | - | 7,725,475 |
| Special Education: Alternative Dispute Resolution | - | 315,135 |
| Special Education: Learning Recovery | - | 1,305,600 |
| Learning Communities for School Success Program | - | 1,076,805 |
| A-G Completion Grant | - | 3,353,843 |
| Low Performing Students Block Grant | - | 123,126 |

# FIRST INTERIM 2021/22

| General Fund Summary | 2021/2022 45-Day Revise | 2021/2022 First Interim |
|---|---|---|
| **Assigned** | **$10,883,924** | **$5,358,826** |
| Equipment Reserve | 435,000 | 435,000 |
| Facilities Enhancements | 52,193 | - |
| Medi-Cal Admin Activities | 1,603,025 | 1,698,151 |
| Site Funds/Donations/Discretionary | 2,598,719 | - |
| Technology Infrastructure | 2,189,895 | 27,200 |
| Textbooks / Virtual | 3,600,000 | 2,500,000 |
| Unclaimed Property | 405,092 | 471,436 |
| Misc. Other | - | 227,039 |

# FIRST INTERIM 2021/22

| General Fund Summary | 2021/2022 45-Day Revise | 2021/2022 First Interim |
|---|---|---|
| **Committed** | **$56,279,618** | **$52,635,944** |
| Reserves for Deficit Spending/ Contingency Reserves | 47,239,665 | 42,695,635 |
| LCAP Set-Aside | 9,039,953 | 9,940,309 |
| **Reserve for Economic Uncertainties** | **$25,433,368** | **$25,824,354** |

# FIRST INTERIM 2021/22

| Other Funds | Beginning Balance | Revenue/ Sources | Expenditures/ Uses | Ending Balance |
|---|---|---|---|---|
| Adult Education | $1,119,636 | $3,891,412 | $4,893,635 | $117,414 |
| Cafeteria | 13,643,286 | 20,596,275 | 24,325,372 | 9,914,189 |
| Child Development | 121,197 | 3,821,400 | 3,942,597 | - |
| Building | 113,045,805 | 1,573,187 | 77,692,692 | 36,926,300 |
| Capital Facilities | 13,846,170 | 3,501,083 | 14,193,476 | 3,153,777 |
| Capital Projects | 7,672,699 | 71,718 | 2,993,986 | 4,750,431 |
| Self-Insurance | 22,176,945 | 40,723,478 | 44,381,838 | 18,518,585 |
| Retiree Benefit Fund Irrevocable Trust | 28,798,841 | 3,900,000 | 130,000 | 32,568,841 |
| Foundation Trust | 266,132 | 2,798 | 7,000 | 261,930 |
| **Total** | **$200,690,711** | **$78,081,351** | **$172,560,596** | **$106,211,466** |

# FIRST INTERIM 2021/22

## Multi-Year Projections

| Total | 2021/2022 45 Day Budget | 2021/2022 First Interim | 2022/2023 | 2023/2024 |
|---|---|---|---|---|
| Beginning Fund Balance | $158.9 | $126.9 | $129.5 | $92.3 |
| Income | 635.4 | 648.3 | 575.7 | 583.5 |
| Expenditures | (635.8) | (645.6) | (613.0) | (595.9) |
| Contributions | - | - | - | - |
| Surplus/(Deficit) | (0.4) | 2.7 | (37.2) | (12.4) |
| **Ending Fund Balance** | **$158.5** | **$129.5** | **$92.3** | **$79.9** |

Dollars in Millions

# FIRST INTERIM 2021/22

## Multi-Year Projections

| Unrestricted | 2021/2022 45 Day Budget | 2021/2022 First Interim | 2022/2023 | 2023/2024 |
|---|---|---|---|---|
| Beginning Fund Balance | $79.1 | $82.4 | $84.1 | $65.2 |
| Income | 452.6 | 457.7 | 442.4 | 461.4 |
| Expenditures | (369.6) | (385.6) | (390.4) | (395.4) |
| Contributions* | (69.3) | (70.4) | (70.8) | (72.9) |
| Surplus/(Deficit) | 13.7 | 1.7 | (18.8) | (6.9) |
| **Ending Fund Balance** | **$92.8** | **$84.1** | **$65.2** | **$58.3** |

Dollars in Millions

*2021/22 First Interim Contribution to Special Education ($53.9) and Routine Restricted Maintenance ($16.5)

# FIRST INTERIM 2021/22

## Multi-Year Projections

| Restricted | 2021/2022 45 Day Budget | 2021/2022 First Interim | 2022/2023 | 2023/2024 |
|---|---|---|---|---|
| Beginning Fund Balance | $79.9 | $44.5 | $45.5 | $27.1 |
| Income | 182.7 | 190.6 | 133.4 | 122.1 |
| Expenditures | (266.2) | (260.0) | (222.6) | (200.5) |
| Contributions* | 69.3 | 70.4 | 70.8 | 72.9 |
| Surplus/(Deficit) | (14.2) | 1.0 | (18.4) | (5.5) |
| **Ending Fund Balance** | **$65.7** | **$45.5** | **$27.1** | **$21.5** |

Dollars in Millions

*2021/22 First Interim Contribution to Special Education $53.9 and Routine Restricted Maintenance $16.5

RUSD RIVERSIDE UNIFIED SCHOOL DISTRICT

# PUBLIC COMMENTS