UNAUDITED ACTUALS 2022/2023

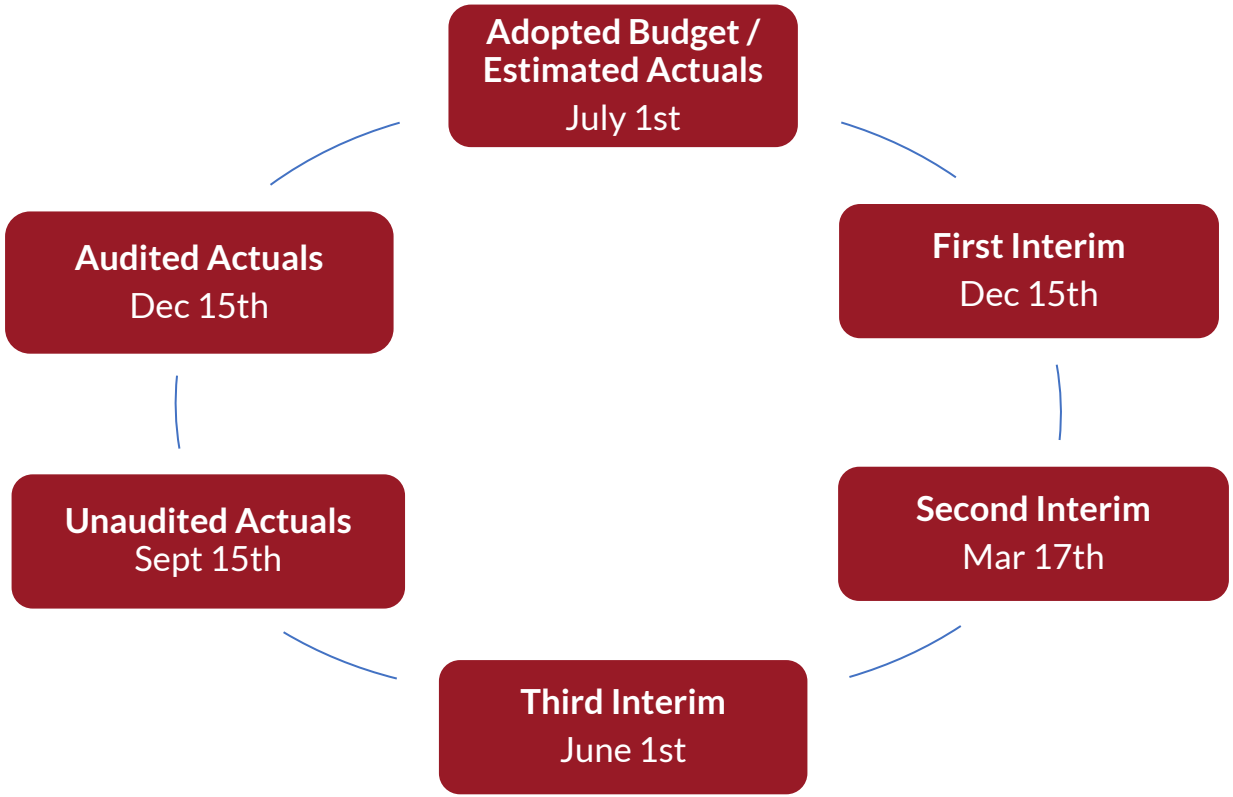
ERIN POWER
ASSISTANT SUPERINTENDENT,
BUSINESS SERVICES

SEPTEMBER 14, 2023

RUSD RIVERSIDE UNIFIED SCHOOL DISTRICT



FINANCIAL ACCOUNTABILITY & REPORTING



UNAUDITED ACTUALS 2022/2023

Unrestricted General Fund Summary	2022/2023 Estimated Actuals	2022/2023 Unaudited Actuals	Change
Beginning Balance	$119,701,065	$119,701,065	$-
(+) Revenues	539,701,028	537,774,498	(1,926,530)
(-) Expenditures	(512,983,673)	(493,969,127)	19,014,546
Ending Balance	**$146,418,420**	**$163,506,436**	**$ 17,088,016**

MAJOR CHANGES - UNRESTRICTED GEN FUND

Revenue -$ 1.9M

- Fair Market Value Adjustment -$7.4M
- Interest +$3.5M
- Lottery +$1.4M

Expenditures -$19M

- Use of Restricted Dollars First -$12M
- Timing of Expenditures -$3M
- Textbooks - $2M
- Other Services - $2M



UNAUDITED ACTUALS 2022/2023

Restricted General Fund Summary	2022/2023 Estimated Actuals	2022/2023 Unaudited Actuals	Change
Beginning Balance	$70,568,238	$70,568,235	$ (3)
(+) Revenues	292,381,841	319,657,351	27,275,510
(-) Expenditures	(231,872,956)	(235,764,386)	(3,891,430)
Ending Balance	**$131,077,123**	**$154,461,199**	**$23,384,076**

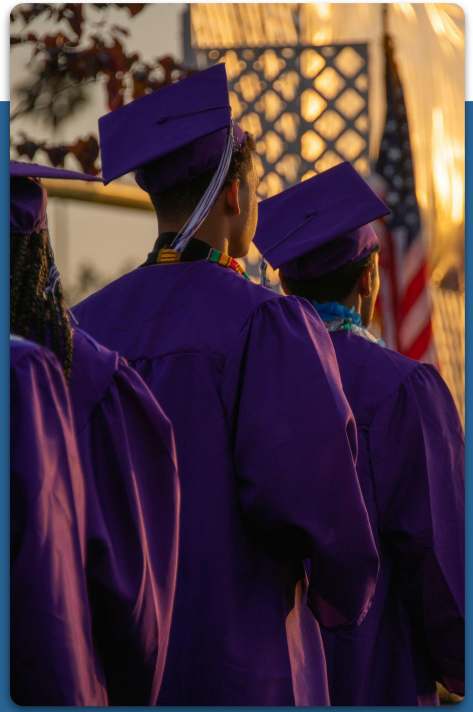
MAJOR CHANGES - RESTRICTED GEN FUND

Revenue +$ 27.3M

- Arts, Music & Instructional Materials Discretionary Block Grant +$10.8M
- Learning Recovery Block Grant +$11M
- Timing of ESSER Spending +$5M
- Lottery +$1.4M

Expenditures +$3.9M

- Use of Restricted Dollars First +$12M
- Timing of Spending (to next year) -$8M



FUND BALANCE SUMMARY

General Fund	2022/2023 Estimated Actuals	2023/2024 Unaudited Actuals	Change
Beginning Balance	$190,269,303	$190,269,299	$ (4)
(+) Revenues	762,869,976	790,477,057	27,607,081
(-) Expenditures	(675,643,736)	(662,778,721)	12,865,015
Ending Balance	**$277,495,543**	**$317,967,636**	**$40,472,093**
Non-Spendable	$365,000	$216,994	$ (148,006)
Restricted	131,077,123	154,461,199	23,384,076
Committed	119,027,671	136,778,292	17,750,621
Reserve for Economic Uncertainties	27,025,749	26,511,149	(514,600)
Total	**$277,495,543**	**$317,967,636**	**$ 40,472,093**

GENERAL FUND BALANCE CHANGES

Change to Restricted Fund Balance = +$23.4M

- Arts, Music and Instructional Materials Discretionary Block Grant +$10.8M
- Learning Recovery Block Grant +$11M
- Other Minor Changes to Carryover +$1.6M

Change to Committed Fund Balance = +$17.8M

- Declining Enrollment & ADA Revenue Loss Mitigation +17M
- Shade Structures -$8M
- Employee Compensation & Benefit Liabilities +$1M
- Other Carryover +$7.8M

OTHER FUNDS

Other Funds	Beginning Balance	Revenue/ Sources	Expenditure/ Uses	Ending Balance
Associated Student Bodies (ASB)	$2,317,059	$2,614,733	$2,550,966	$2,380,827
Adult Education	1,340,722	4,032,778	4,348,958	1,024,542
Child Development (State Preschool)	188,909	4,482,083	4,520,329	150,662
Cafeteria	19,542,424	41,929,729	29,472,545	31,999,608
Building (Measure O)	43,838,469	80,599,544	26,001,811	98,436,202
Capital Facilities (Developer Fees)	5,815,326	4,758,390	3,038,391	7,535,325
Capital Projects (CFD's & State Funds)	8,773,909	24,960,157	7,668,381	26,065,685
Debt Service	695,564	1,586,327	1,571,247	710,645
Self-Insurance	17,704,800	52,662,635	50,332,643	20,034,791
Retiree Benefit Fund Irrevocable Trust	23,415,184	1,757,136	137,891	25,034,428
Foundation Trust	255,424	13,414	13,344	255,495
Total	**$123,887,790**	**$219,396,926**	**$129,656,506**	**$213,628,210**

PUBLIC COMMENTS

RUSD RIVERSIDE UNIFIED SCHOOL DISTRICT