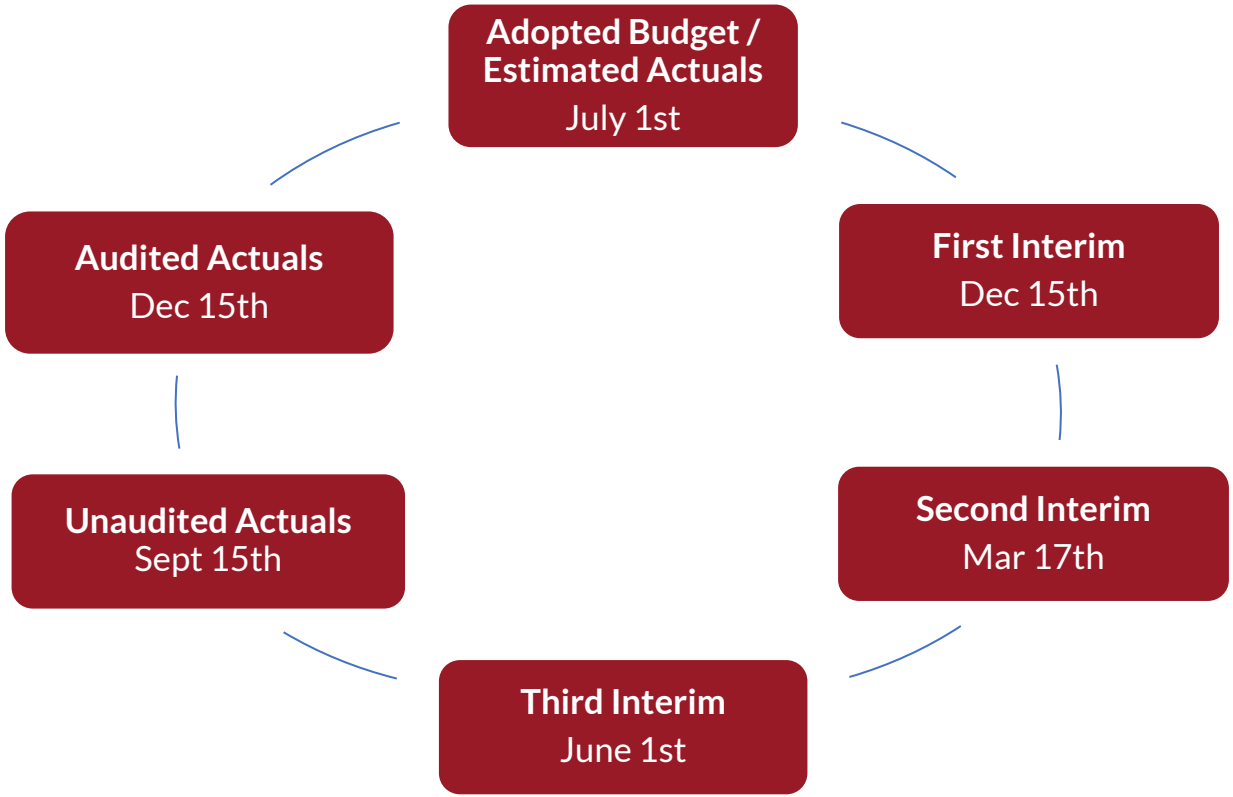
UNAUDITED ACTUALS 2023-2024

PRESENTED BY
ERIN POWER
ASSISTANT SUPERINTENDENT
BUSINESS SERVICES



RUSD RIVERSIDE UNIFIED SCHOOL DISTRICT

FINANCIAL ACCOUNTABILITY & REPORTING



UNRESTRICTED GENERAL FUND SUMMARY

	2023/2024 Estimated Actuals	2023/2024 Unaudited Actuals	Difference
Beginning Balance	$163,506,434	$163,506,436	$2
(+) Revenues	575,655,180	587,708,665	12,053,485
(-) Expenditures	(549,440,256)	(521,595,373)	27,844,883
Ending Balance	$189,721,358	$229,619,728	$39,898,370



MAJOR CHANGES - UNRESTRICTED GENERAL FUND

Revenue +$12M

- Interest +$10M
- Lottery +$1.5M

Expenditures -$27.8M

- Timing of Expenditures -$11M
- Salaries Savings -$7M
- Fixed Costs & Benefits Savings -$8M
- Services Savings -$1.5M



RESTRICTED GENERAL FUND SUMMARY

	2023/2024 Estimated Actuals	2023/2024 Unaudited Actuals	Difference
Beginning Balance	$154,461,198	$154,461,199	$1
(+) Revenues	257,954,265	265,982,447	8,028,182
(-) Expenditures	(282,107,693)	(280,928,758)	1,178,935
Ending Balance	$130,307,770	$139,514,889	$9,207,119

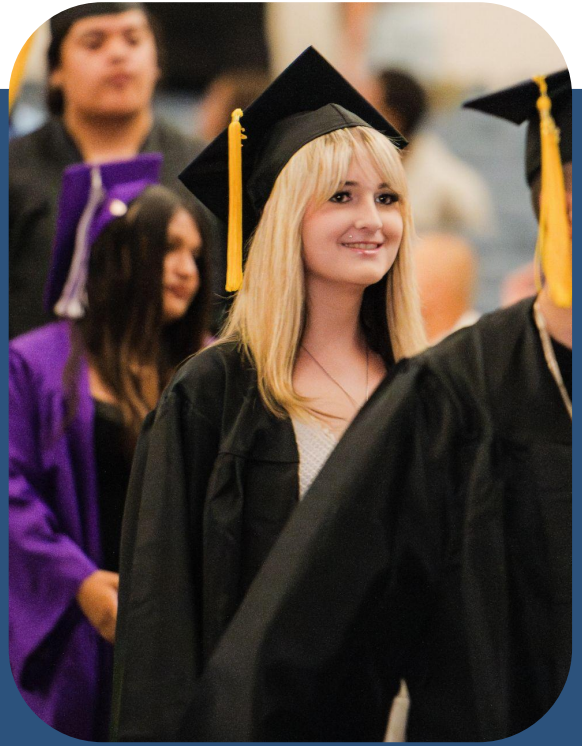
MAJOR CHANGES - RESTRICTED GENERAL FUND

Revenue +$8M

- ESSER +$6M
- Redevelopment +$600K
- Lottery +$1.5M

Expenditures -$1.2M

- Salaries and Services -$6M
- Timing of Expenditures -$3.6M
- Construction and Building +$8.4M



FUND BALANCE SUMMARY

	2023/2024 Estimated Actuals	2023/2024 Unaudited Actuals	Difference
Beginning Balance	$317,967,632	$317,967,636	$4
(+) Revenues	752,359,512	772,051,413	19,691,901
(-) Expenditures	(750,298,016)	(720,884,432)	29,413,584
Ending Balance	$320,029,128	$369,134,617	$49,105,489
Non-Spendable	$216,994	$294,666	$77,672
Restricted	130,307,770	139,514,889	9,207,119
Assigned	43,276,922	43,252,024	(24,898)
Committed	116,215,522	157,237,663	41,022,141
Reserve for Economic Uncertainties	30,011,921	28,835,375	(1,176,546)
Total	$320,029,129	$369,134,617	$49,105,488

GENERAL FUND MAJOR BALANCE ADJUSTMENTS

Committed Fund Balance = +$41M

- Declining Enrollment & ADA Revenue Loss Mitigation +$9.7M
- Deferred Maintenance +$2.3M
- Facilities - Repair of Offices +$5M
- Facilities Planning +$5M
- New Elementary School Startup Costs +$1.5M
- Site Needs Including Classroom Technology +$4.5M
- Staff Devices +$2M
- Textbooks Carryover +$4.9M
- Tech Infrastructure (E-Rate) +$1.6M
- Other Carryover (School Site Discretionary, Furniture, etc +$4.5M)



OTHER FUNDS

Other Funds	Beginning Balance	Revenue/ Sources	Expenditure/ Uses	Ending Balance
Associated Student Bodies (ASB)	$2,335,596	$2,780,921	$2,852,023	$2,264,494
Adult Education	1,024,542	4,263,435	4,510,006	777,970
Child Development (State Preschool)	150,662	6,386,443	5,032,158	1,504,947
Cafeteria	31,999,608	41,626,043	34,780,944	38,844,707
Building (Measure O)	98,436,202	10,386,474	36,584,662	72,238,014
Capital Facilities (Developer Fees)	7,535,325	3,361,672	3,897,530	6,999,467
Capital Projects (CFDs & State Funds)	26,065,685	28,277,180	4,849,270	49,493,595
Debt Service	710,645	1,610,778	1,571,272	750,150
Self-Insurance	20,034,791	48,554,817	50,927,340	17,662,269
Retiree Benefit Fund Irrevocable Trust	25,034,428	7,329,239	154,747	32,208,921
Foundation Trust	255,495	26,734	10,615	271,613
Total	$213,582,979	$154,603,735	$145,170,566	$223,016,148

PUBLIC COMMENTS

RUSD RIVERSIDE UNIFIED SCHOOL DISTRICT