

UNIVERSITY SCHOOLS ADOPTED GENERAL FUND BUDGET 2025-2026

	5/14/2025		Adopted Revised Budget 2024-2025	Adopted Budget 2025-2026
REVENUE				
Kindergarten			110.0	110.0
Grades 1 - 5			549.0	550.0
Grades 6 - 8			493.0	498.0
Grades 9 -12			632.0	625.0
Total Enrollment (for PPOR)			1,784.0	1,783.0
		Gross PPOR	11,344.66	11,733.45
		Mil Levy Override	1,120.00	1,073.35
		Special Ed Reimbursement	372.89	411.78
			\$ 12,837.55	\$ 13,218.58
PPOR/Mil Levy				
Total PPOR/Mil Levy Revenue			\$ 22,902,189	\$ 23,568,728
Investment Interest			215,000	160,000
Building/Athletic Field Rental			15,000	10,000
Oil & Gas Revenue from District 6			94,623	-
Charter School Capital Construction			680,210	677,914
Clearing Accounts			30,000	50,000
Course/Student Fees			10,000	10,000
Fees - Co-Curriculars			135,000	138,000
General Fees			123,200	178,300
Gate Receipts - Extracurricular			60,000	58,000
Grants/Contributions (USPTO/ELPA/READ/Facilities)			100,000	338,000
Joint Use Contributions (Frontier)			40,000	47,500
Lease Income - Frontier			60,000	60,000
State's On-Behalf Pension Contribution			600,000	600,000
Testing			14,000	14,000
Title II & IV Funds			93,911	93,911
Vocational Education Grant			17,000	17,000
Yearbook Income			3,000	-
Total Resources			\$ 25,193,133	\$ 26,021,353
EXPENDITURES				
			Adopted Revised Budget 2024-2025	Adopted Budget 2025-2026
Personnel Costs:				
Salary			\$ 11,629,699	\$ 12,035,611
State's On-Behalf Pension Payment			600,000	600,000
Stipends - Co-Curriculars			290,543	290,543
Benefits			4,284,292	4,503,862
Total Compensation			\$ 16,804,534	\$ 17,430,016
Building Rent Payments/Fees			1,916,600	1,916,533
Instruction			3,851,968	4,054,803
Extracurricular Activities			316,000	286,000

Facility Expenses	880,000	871,000
Operation Expenses	1,037,022	1,059,638
Utilities	385,000	385,000
Total Expenditures	<u>\$ 25,191,124</u>	<u>\$ 26,002,990</u>
Total General Fund Budget Over/(Deficit)	<u>\$ 2,009</u>	<u>\$ 18,363</u>

Beginning Fund Balance	\$ 4,930,016	7/1/2023
TABOR Reserve	(795,000)	7/1/2023
Nonspendable	(4,717)	7/1/2023
Ending Unassigned Fund Bal	\$ 4,130,299	6/30/2024
Beginning Unassigned Fund Balance	\$ 4,130,299	7/1/2024
Reduce TABOR Reserve	45,000	7/3/2024
Budget Balance	2,009	6/30/2025
Ttransfer to Capital Fund at Year-End	(1,200,000)	6/30/2025
Est. Ending Unrestricted Fund Bal.	\$ 2,977,308	6/30/2025
Beginning Unassigned Fund Balance	\$ 2,977,308	7/1/2025
Budget Balance	18,363	6/30/2026
Est. Ending Unrestricted Fund Bal.	\$ 2,995,671	6/30/2026

Working Capital (5%) \$1,237,111	Accrued Salaries/Benefits \$1,674,809	TABOR (3%) \$742,266
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Days Cash on Hand 60.93

Approved by the Board of Governors on May 14, 2025.

By: Justin Nelson, Chairman _____