

Pickens County Board of Education  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED MARCH 31, 2025

| FUND TYPE<br>DESCRIPTION                                                       | GENERAL       |                | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | SPECIAL REVENUE |              | EXHIBIT F-III-A<br>VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) |
|--------------------------------------------------------------------------------|---------------|----------------|----------------------------------------|-----------------|--------------|-----------------------------------------------------------|
|                                                                                | BUDGET        | ACTUAL         |                                        | BUDGET          | ACTUAL       |                                                           |
| REVENUES                                                                       |               |                |                                        |                 |              |                                                           |
| STATE REVENUES                                                                 | 21,937,257.60 | 10,215,402.85  | 11,721,854.75                          | 0.00            | 0.00         | 0.00                                                      |
| FEDERAL REVENUES                                                               | 0.00          | 540.00         | (540.00)                               | 4,186,827.39    | 3,603,131.48 | 583,695.91                                                |
| LOCAL REVENUES                                                                 | 4,653,870.02  | 3,034,098.63   | 1,619,771.39                           | 771,845.22      | 422,742.24   | 349,102.98                                                |
| OTHER SOURCES                                                                  | 72,200.00     | 34,282.97      | 37,917.03                              | 12,250.02       | 21,101.99    | (8,851.97)                                                |
| TOTAL REVENUES                                                                 | 26,663,327.62 | 13,284,324.45  | 13,379,003.17                          | 4,970,922.63    | 4,046,975.71 | 923,946.92                                                |
| EXPENDITURES:                                                                  |               |                |                                        |                 |              |                                                           |
| INSTRUCTIONAL SERVICES                                                         | 8,983,161.47  | 7,077,906.45   | 1,905,255.02                           | 1,262,906.63    | 853,650.78   | 409,255.85                                                |
| INSTRUCTIONAL SUPPORT SERVICES                                                 | 2,549,508.12  | 2,338,367.25   | 211,140.87                             | 721,644.57      | 422,880.22   | 298,764.35                                                |
| OPERATIONS & MAINTENANCE                                                       | 2,094,624.46  | 1,693,008.77   | 401,615.69                             | 192,703.88      | 145,276.14   | 47,427.74                                                 |
| AUXILIARY SERVICES                                                             | 1,799,607.43  | 1,158,840.87   | 640,766.56                             | 1,927,764.60    | 1,285,590.68 | 642,173.92                                                |
| GENERAL ADMINISTRATIVE SERVICES                                                | 1,363,979.88  | 1,064,884.81   | 299,095.07                             | 187,077.23      | 197,941.11   | (10,863.88)                                               |
| CAPITAL OUTLAY                                                                 | 296,493.46    | 1,275.00       | 295,218.46                             | 0.00            | 0.00         | 0.00                                                      |
| DEBT SERVICES                                                                  |               |                |                                        |                 |              |                                                           |
| PRINCIPLE                                                                      | 0.00          | 0.00           | 0.00                                   | 0.00            | 0.00         | 0.00                                                      |
| INTEREST                                                                       | 0.00          | 0.00           | 0.00                                   | 0.00            | 0.00         | 0.00                                                      |
| OTHER DEBT SERVICES                                                            | 1,455,049.00  | 1,188,746.30   | 266,302.70                             | 3,000.00        | 0.00         | 3,000.00                                                  |
| OTHER EXPENDITURES                                                             | 222,508.59    | 134,561.90     | 87,946.69                              | 175,447.78      | 234,642.31   | (59,194.53)                                               |
| TOTAL EXPENDITURES                                                             | 18,764,932.41 | 14,657,591.35  | 4,107,341.06                           | 4,470,544.69    | 3,139,981.24 | 1,330,563.45                                              |
| OTHER FUND SOURCES (USES):                                                     |               |                |                                        |                 |              |                                                           |
| TRANSFERS IN                                                                   | 0.00          | 0.00           | 0.00                                   | 387,781.64      | 443,768.90   | (55,987.26)                                               |
| OTHER FUND SOURCES                                                             | 210,858.00    | 55,084.53      | 155,773.47                             | 0.00            | 0.00         | 0.00                                                      |
| TRANSFERS OUT                                                                  | 769,301.28    | 292,268.95     | 477,032.33                             | 23,217.78       | 143,347.68   | (120,129.90)                                              |
| OTHER FUND USES                                                                | 0.00          | 0.00           | 0.00                                   | 0.00            | 0.00         | 0.00                                                      |
| TOTAL OTHER FUND SOURCES (USES)                                                | (558,443.28)  | (237,184.42)   | (321,258.86)                           | 364,563.86      | 300,421.22   | 64,142.64                                                 |
| EXCESS REVENUES & OTHER SOURCES<br>OVER (UNDER) EXPENDITURES & OTHER FUND USES | 7,339,951.93  | (1,610,451.32) | 8,950,403.25                           | 864,941.80      | 1,207,415.69 | (342,473.89)                                              |
| BEGINNING FUND BALANCE - OCT 1                                                 | 0.00          | 6,262,275.01   | (6,262,275.01)                         | 159,754.86      | (203,357.44) | 363,112.30                                                |
| ENDING FUND BALANCE - MAR 31                                                   | 7,339,951.93  | 4,651,823.69   | 2,688,128.24                           | 1,024,696.66    | 1,004,058.25 | 20,638.41                                                 |
|                                                                                | 1,517,207.43  |                |                                        |                 |              |                                                           |
|                                                                                | 4.84          |                |                                        |                 |              |                                                           |

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 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED MARCH 31, 2025

| FUND TYPE<br>DESCRIPTION                                                     | DEBT SERVICE |              | VARIANCE<br>FAVORABLE | CAPITAL PROJECTS |              | EXHIBIT F-III-B<br>VARIANCE<br>FAVORABLE |
|------------------------------------------------------------------------------|--------------|--------------|-----------------------|------------------|--------------|------------------------------------------|
|                                                                              | BUDGET       | ACTUAL       | (UNFAVORABLE)         | BUDGET           | ACTUAL       | (UNFAVORABLE)                            |
| REVENUES                                                                     |              |              |                       |                  |              |                                          |
| STATE REVENUES                                                               | 280,497.00   | 396,655.00   | (116,158.00)          | 679,159.10       | 0.00         | 679,159.10                               |
| FEDERAL REVENUES                                                             | 0.00         | 0.00         | 0.00                  | 0.00             | 0.00         | 0.00                                     |
| LOCAL REVENUES                                                               | 0.00         | 0.00         | 0.00                  | 83,338.00        | 332.95       | 83,005.05                                |
| OTHER SOURCES                                                                | 0.00         | 0.00         | 0.00                  | 0.00             | 0.00         | 0.00                                     |
| TOTAL REVENUES                                                               | 280,497.00   | 396,655.00   | (116,158.00)          | 762,497.10       | 332.95       | 762,164.15                               |
| EXPENDITURES:                                                                |              |              |                       |                  |              |                                          |
| INSTRUCTIONAL SERVICES                                                       | 0.00         | 0.00         | 0.00                  | 0.00             | 0.00         | 0.00                                     |
| INSTRUCTIONAL SUPPORT SERVICES                                               | 0.00         | 0.00         | 0.00                  | 0.00             | 0.00         | 0.00                                     |
| OPERATIONS & MAINTENANCE                                                     | 0.00         | 0.00         | 0.00                  | 615,377.13       | 311,748.58   | 303,628.55                               |
| AUXILIARY SERVICES                                                           | 0.00         | 0.00         | 0.00                  | 0.00             | 576,388.30   | (576,388.30)                             |
| GENERAL ADMINISTRATIVE SERVICES                                              | 0.00         | 0.00         | 0.00                  | 0.00             | 0.00         | 0.00                                     |
| CAPITAL OUTLAY                                                               | 0.00         | 0.00         | 0.00                  | 0.00             | 0.00         | 0.00                                     |
| DEBT SERVICES                                                                |              |              |                       |                  |              |                                          |
| PRINCIPLE                                                                    | 240,227.44   | 119,506.78   | 120,720.66            | 106,730.77       | 0.00         | 106,730.77                               |
| INTEREST                                                                     | 40,269.56    | 0.00         | 40,269.56             | 40,389.20        | 0.00         | 40,389.20                                |
| OTHER DEBT SERVICES                                                          | 0.00         | 0.00         | 0.00                  | 0.00             | 0.00         | 0.00                                     |
| OTHER EXPENDITURES                                                           | 0.00         | 0.00         | 0.00                  | 0.00             | 0.00         | 0.00                                     |
| TOTAL EXPENDITURES                                                           | 280,497.00   | 119,506.78   | 160,990.22            | 762,497.10       | 888,136.88   | (125,639.78)                             |
| OTHER FUND SOURCES (USES):                                                   |              |              |                       |                  |              |                                          |
| TRANSFERS IN                                                                 | 0.00         | 0.00         | 0.00                  | 0.00             | 0.00         | 0.00                                     |
| OTHER FUND SOURCES                                                           | 0.00         | 0.00         | 0.00                  | 0.00             | 0.00         | 0.00                                     |
| TRANSFERS OUT                                                                | 0.00         | 0.00         | 0.00                  | 0.00             | 0.00         | 0.00                                     |
| OTHER FUND USES                                                              | 0.00         | 0.00         | 0.00                  | 0.00             | 0.00         | 0.00                                     |
| TOTAL OTHER FUND SOURCES (USES)                                              | 0.00         | 0.00         | 0.00                  | 0.00             | 0.00         | 0.00                                     |
| EXCESS REVENUES & OTHER SOURCES<br>OVER(UNDER)EXPENDITURES & OTHER FUND USES | 0.00         | 277,148.22   | (277,148.22)          | 0.00             | (887,803.93) | 887,803.93                               |
| BEGINNING FUND BALANCE - OCT 1                                               | 0.00         | 1,972,400.00 | (1,972,400.00)        | 0.00             | 2,144,511.36 | (2,144,511.36)                           |
| ENDING FUND BALANCE - MAR 31                                                 | 0.00         | 2,249,548.22 | (2,249,548.22)        | 0.00             | 1,256,707.43 | (1,256,707.43)                           |

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 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED MARCH 31, 2025

| FUND TYPE<br>DESCRIPTION                                                      | EXPENDABLE TRUST |             | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | TOTAL GOVT FUND TYPES<br>& EXP TRUST FUNDS |               | EXHIBIT F-III-C<br>VARIANCE |
|-------------------------------------------------------------------------------|------------------|-------------|----------------------------------------|--------------------------------------------|---------------|-----------------------------|
|                                                                               | BUDGET           | ACTUAL      |                                        | BUDGET                                     | ACTUAL        | FAVORABLE<br>(UNFAVORABLE)  |
| REVENUES                                                                      |                  |             |                                        |                                            |               |                             |
| STATE REVENUES                                                                | 0.00             | 0.00        | 0.00                                   | 22,896,913.70                              | 10,612,057.85 | 12,284,855.85               |
| FEDERAL REVENUES                                                              | 0.00             | 0.00        | 0.00                                   | 4,186,827.39                               | 3,603,671.48  | 583,155.91                  |
| LOCAL REVENUES                                                                | 730,570.28       | 341,288.22  | 389,282.06                             | 6,239,623.52                               | 3,798,462.04  | 2,441,161.48                |
| OTHER SOURCES                                                                 | 0.00             | 0.00        | 0.00                                   | 84,450.02                                  | 55,384.96     | 29,065.06                   |
| TOTAL REVENUES                                                                | 730,570.28       | 341,288.22  | 389,282.06                             | 33,407,814.63                              | 18,069,576.33 | 15,338,238.30               |
| EXPENDITURES:                                                                 |                  |             |                                        |                                            |               |                             |
| INSTRUCTIONAL SERVICES                                                        | 75,902.06        | 54,018.92   | 21,883.14                              | 10,321,970.16                              | 7,985,576.15  | 2,336,394.01                |
| INSTRUCTIONAL SUPPORT SERVICES                                                | 94,920.40        | 48,254.33   | 46,666.07                              | 3,366,073.09                               | 2,809,501.80  | 556,571.29                  |
| OPERATIONS & MAINTENANCE                                                      | 39,399.90        | 29,857.14   | 9,542.76                               | 2,942,105.37                               | 2,179,890.63  | 762,214.74                  |
| AUXILIARY SERVICES                                                            | 36,132.54        | 5,082.60    | 31,049.94                              | 3,763,504.57                               | 3,025,902.45  | 737,602.12                  |
| GENERAL ADMINISTRATIVE SERVICES                                               | 0.00             | 0.00        | 0.00                                   | 1,551,057.11                               | 1,262,825.92  | 288,231.19                  |
| CAPITAL OUTLAY                                                                | 0.00             | 0.00        | 0.00                                   | 296,493.46                                 | 1,275.00      | 295,218.46                  |
| DEBT SERVICES                                                                 |                  |             |                                        |                                            |               |                             |
| PRINCIPLE                                                                     | 0.00             | 0.00        | 0.00                                   | 346,958.21                                 | 119,506.78    | 227,451.43                  |
| INTEREST                                                                      | 0.00             | 0.00        | 0.00                                   | 80,658.76                                  | 0.00          | 80,658.76                   |
| OTHER DEBT SERVICES                                                           | 63,499.98        | 0.00        | 63,499.98                              | 1,521,548.98                               | 1,188,746.30  | 332,802.68                  |
| OTHER EXPENDITURES                                                            | 240,219.44       | 89,179.26   | 151,040.18                             | 638,175.81                                 | 458,383.47    | 179,792.34                  |
| TOTAL EXPENDITURES                                                            | 550,074.32       | 226,392.25  | 323,682.07                             | 24,828,545.52                              | 19,031,608.50 | 5,796,937.02                |
| OTHER FUND SOURCES (USES):                                                    |                  |             |                                        |                                            |               |                             |
| TRANSFERS IN                                                                  | 7,525.44         | 89,281.21   | (81,755.77)                            | 395,307.08                                 | 533,050.11    | (137,743.03)                |
| OTHER FUND SOURCES                                                            | 0.00             | 0.00        | 0.00                                   | 210,858.00                                 | 55,084.53     | 155,773.47                  |
| TRANSFERS OUT                                                                 | 23,865.90        | 105,054.28  | (81,188.38)                            | 816,384.96                                 | 540,670.91    | 275,714.05                  |
| OTHER FUND USES                                                               | 0.00             | 0.00        | 0.00                                   | 0.00                                       | 0.00          | 0.00                        |
| TOTAL OTHER FUND SOURCES (USES)                                               | (16,340.46)      | (15,773.07) | (567.39)                               | (210,219.88)                               | 47,463.73     | (257,683.61)                |
| EXCESS REVENUES & OTHER SOURCES<br>OVER/(UNDER)EXPENDITURES & OTHER FUND USES | 164,155.50       | 99,122.90   | 65,032.60                              | 8,369,049.23                               | (914,568.44)  | 9,283,617.67                |
| BEGINNING FUND BALANCE - OCT 1                                                | 209,424.72       | 720,277.21  | (510,852.49)                           | 369,179.58                                 | 10,896,106.14 | (10,526,926.56)             |
| ENDING FUND BALANCE - MAR 31                                                  | 373,580.22       | 819,400.11  | (445,819.89)                           | 8,738,228.81                               | 9,981,537.70  | (1,243,308.89)              |