FREEPORT AREA SCHOOL DISTRICT
SUMMARY OF NEW MONEY SCENARIO
ESTIMATED - For Illustrative Purposes

	1	2	3	4	5
	2025 NEW MONEY	**2026 NEW MONEY**	**2027 NEW MONEY**	**2028 NEW MONEY**	**TOTAL**
Bond Proceeds	$9,995,000	$20,000,000	$14,465,000	$9,995,000	$54,455,000
District Cash	$0	$0	$0	$0	$0
Available for Project	$9,768,068	$19,651,462	$14,186,141	$9,767,641	$53,373,312
Settlement	October, 2025	November, 2026	September, 2027	September, 2028	NA
Structure	Wrap	Wrap	Wrap	Wrap	Wrap

6	7	8	9	10	11	12	13	14	15	16	17	18
Fiscal Year Ending	**Existing Local Effort**	**Proposed Local Effort [1][2]**	**Total Local Effort**	**Proposed Local Effort [1][2]**	**Total Local Effort**	**Proposed Local Effort [1][2]**	**Total Local Effort**	**Proposed Local Effort [1][2]**	**Total Local Effort**	**District Cash for Capitalized Interest**	**Net Local Effort**	**Net Annual Local Effort Increase**
6/30/2025	3,312,462		3,312,462		3,312,462		3,312,462		3,312,462		3,312,462	
6/30/2026	3,301,443	240,053	3,541,495		3,541,495		3,541,495		3,541,495		3,541,495	229,033
6/30/2027	3,290,752	525,597	3,816,349	433,756	4,250,104		4,250,104		4,250,104		4,250,104	708,609
6/30/2028	3,275,465	525,367	3,800,832	1,046,014	4,846,845	439,169	5,286,014		5,286,014	(400,000)	4,886,014	635,910
6/30/2029	3,259,416	525,135	3,784,551	1,045,782	4,830,333	757,862	5,588,195	311,648	5,899,843	(375,000)	5,524,843	638,828
6/30/2030	3,247,531	524,902	3,772,433	1,045,549	4,817,981	757,628	5,575,609	589,254	6,164,863		6,164,863	640,020
6/30/2031	3,167,035	524,665	3,691,700	1,045,312	4,737,011	757,391	5,494,402	661,647	6,156,049		6,156,049	
6/30/2032	3,168,211	524,425	3,692,635	1,045,072	4,737,707	757,151	5,494,858	660,407	6,155,265		6,155,265	
6/30/2033	3,166,832	524,182	3,691,014	1,044,829	4,735,842	756,908	5,492,750	658,846	6,151,596		6,151,596	
6/30/2034	686,020	1,038,937	1,724,956	2,139,584	3,864,540	1,556,663	5,421,203	741,986	6,163,189		6,163,189	
6/30/2035	685,649	1,038,145	1,723,794	2,145,024	3,868,817	1,551,735	5,420,552	740,578	6,161,130		6,161,130	
6/30/2036	685,924	1,041,004	1,726,928	2,137,256	3,864,183	1,549,903	5,414,086	748,626	6,162,712		6,162,712	
6/30/2037	685,771	1,042,139	1,727,909	2,136,514	3,864,423	1,555,727	5,420,150	740,574	6,160,724		6,160,724	
6/30/2038	684,166	1,041,647	1,725,812	2,142,506	3,868,318	1,548,855	5,417,173	742,218	6,159,391		6,159,391	
6/30/2039		1,234,389	1,234,389	2,434,434	3,668,822	1,749,579	5,418,401	742,994	6,161,395		6,161,395	
6/30/2040		1,235,529	1,235,529	2,432,734	3,668,262	1,747,359	5,415,621	742,949	6,158,570		6,158,570	
6/30/2041		1,238,921	1,238,921	2,430,806	3,669,727	1,751,439	5,421,166	741,984	6,163,150		6,163,150	
6/30/2042		1,239,070	1,239,070	2,427,931	3,667,001	1,755,969	5,422,970	745,019	6,167,989		6,167,989	
6/30/2043		1,241,006	1,241,006	2,428,915	3,669,921	1,750,729	5,420,650	746,803	6,167,453		6,167,453	
6/30/2044		1,239,402	1,239,402	2,428,110	3,667,512	1,755,896	5,423,408	742,312	6,165,720		6,165,720	
6/30/2045		1,244,192	1,244,192	2,425,120	3,669,312	1,755,576	5,424,888	741,792	6,166,680		6,166,680	
6/30/2046								6,160,032	6,160,032		6,160,032	
6/30/2047												
6/30/2048												
6/30/2049												
6/30/2050												
TOTAL	**32,616,678**	**17,788,700**	**50,405,378**	**34,415,242**	**84,820,620**	**24,255,539**	**109,076,158**	**17,959,669**	**127,035,827**	**(775,000)**	**126,260,827**	**2,852,401**

[1] Estimated based on current market rates. Actual rates to be determined at time of pricing.
[2] Assumes no state reimbursement.
[3] Dollars identified in existing budget to be estimated by Administration.
[4] Term of financing cannot exceed the useful life of the assets to be financed.