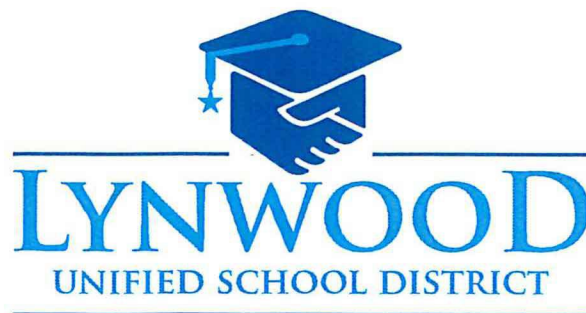




Business Services

Citizens Oversight Committee

Quarterly Meeting (March 13, 2018)

Financial Report (Expenditures thru January 31, 2018)

Revenues:

Bond Proceeds	59,654,280
Interest	705,273
Overcrowded Relief Grant (ORG)	<u>15,970,402</u>

Total	<u><u>\$ 76,329,955</u></u>
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Expenditures:

Salary and Benefits	341,926
Supplies & Equipment	1,161,713
Repairs	1,420,161
Other Services	3,039,402
Site Improvement	18,462,021
Lincoln*	12,623,775
Washington*	<u>15,773,844</u>

Expenditures as of January 31, 2018	<u><u>\$ 52,822,842</u></u>
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Citizens Oversight Committee
Quarterly Meeting (March 13, 2018)
Financial Report (Expenditures as of January 31, 2018)

Revenues:

Bond Proceeds	59,654,279.70
Interest	705,272.97
Overcrowded Relief Grant (ORG)	15,970,402.00
Total	\$ 76,329,954.67

Expenditures:

Salary and Benefits	341,925.66
Supplies & Equipment	1,161,712.86
Repairs	1,420,160.99
Other Services	3,039,402.38
Site Improvement	18,462,020.61
Lincoln*	12,623,775.00
Washington*	15,773,844.00
Total	\$ 52,822,841.50

Cash Balance:

Measure K	7,800,394.58
Measure N	14,776,386.82
Overcrowding Relief Grant (ORG)	1,824,363.11
Total	\$ 24,401,144.51

On going projects Measure K:

Telephone System and Cabling	1,315,095.49
Technology Erate Project	64,000.00
Perimeter Safety Fencing	1,416,474.17
Pathway: Remediation of Contaminated Soils	112,854.64
Pathway: Construction Work	940,386.45
LHS Marquee	40,361.21
Leverage	79,064.83
Hancock Park & Delong	27,328.65
Del Terra PM Fees	141,507.00
Del Terra CM Fees	135,046.17
Total on going projects Measure K	\$ 4,272,118.61

Cash Balance Measure K:

\$ 3,528,275.97

On going projects Measure N:

Phase I	
Miscellaneous maintenance repair projects	163,247.00

Citizens Oversight Committee
Quartely Meeting (March 13, 2018)
Financial Report (Expenditures as of January 31, 2018)

Adult School exterior improvements	11,865.00
HVAC system repairs - District wide	4,725.00
DSA Cert Ceiling - LMS Auditorium	17,638.00
Fire Alarm Replacement Abbott	37,833.00
Fire Alarm Replacement Lindbergh	37,833.00
Fire Alarm Replacement Mark Twain	28,583.00
Fire Alarm Replacement Will Rogers	28,583.00
Fire Alarm Replacement Rosa Parks	28,583.00
Fire Alarm Replacement Lynwood MS	128,020.00
Dist Wide Elevator Modernization LHS/LMS	17,888.00
Interior Painting - Marshall Elementary School	43,295.00
Interior Painting - Chavez Middle School	9,712.00
Del Terra PM Fees	643,594.00
Total Measure N Phase I Projects	\$ 1,201,399.00

<u>Phase II</u>	
Asphalt / Drainage / Repair / Replace Sports Field LMS	18,527.00
Asphalt / Drainage / Repair / Replace Lindbergh	37,780.00
Dist Wide Elevator Modernization DO	8,944.00
Dist Wide Elevator Modernization Adult School	20,844.00
New Gym Bleachers Hosler MS	13,200.00
New Bleachers Lynwood MS	7,900.00
New Bleachers Lynwood HS	2,500.00
Hardscape Master Plan LMS	11,600.00
Del Terra PM Fees	798,592.00
Total Measure N Phase II Projects	\$ 919,887.00

Cash Balance Measure N: **\$ 12,655,100.82**

Future projects:

<u>Measure N Phase I</u>	-
Secure Entrance's & Fire Alarm Replacement - Lincoln	3,577,500.00
Secure Entrance's & Fire Alarm Replacement - Washington	2,385,000.00
Secure Entrance's & Fire Alarm Replacement - Wilson	2,385,000.00
Secure Entrance's & Fire Alarm Replacement - Hosler	2,206,125.00
Total Phase I	\$ 10,553,625.00

<u>Measure N Phase II</u>	-
Dist-Wide Restrooms Replace / Upgrade / Remodel (1st Round)	2,600,000.00
Elect / Gas Infrastructure Upgrades	5,100,000.00

Citizens Oversight Committee
Quartely Meeting (March 13, 2018)
Financial Report (Expenditures as of January 31, 2018)

Dist Wide Field Improvements	1,300,000.00
Dist Wide HVAC Replace / Repair	825,000.00
Dist-Wide Restrooms Replace / Upgraade / Remodel (2nd Round)	3,250,000.00
Total Phase II	\$ 13,075,000.00

Total Future Projects	\$ 23,628,625.00
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Cash Other Sources:

Modernization Fund (Fund 35.1)	471,737.00
Capital Facilities Fund (Fund 25.0)	353,483.00
Total Cash Other Sources	\$ 825,220.00

Cash available for new projects	\$ 17,008,596.79
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LUSD Facilities Department Bond Projects
Financial Report as of July 1, 2017 thru January 31, 2018

Funds Allocated:

Miscellaneous Maintance Projects	1,329,750.00
Adult School Improvement Projects	66,775.00
HVAC Projects - District Wide	470,000.00
Total	\$ 1,866,525.00

Expenditures:

Building Improvements - District Wide	268,277.10
Cafeteria Improvements	35,048.90
DSA Close Out	540.00
HVAC Projects	97,647.47
New Library Will Rogers ES	18,607.26
Refurbish Science Lab - LMS	27,075.00
Pathway Relocation Move	30,420.00
Site Improvements - District Wide	92,586.00
MPR Room - Will Rogers ES	26,740.00
Total	\$ 596,941.73

Funds Committed:

Miscellaneous Maintance Projects	163,246.68
Adult School Improvement Projects	11,865.00
HVAC Projects - District Wide	4,725.32
Total	\$ 179,837.00

Total Available:

\$ 1,089,746.27