



GREENSBURG SALEM SCHOOL DISTRICT 2025-26

PROPOSED FINAL BUDGET PRESENTATION

Presented May 14, 2025

Allison M. Willis – Business Manager

ACT 1 – Timeline Review

- January 30, 2025
 - Deadline to adopt a resolution stating that the district will not exceed the ACT 1 index
 - 2025-26 index is 5.2%
 - 92.22 mills * 5.2% is equivalent to 4.80 mills
 - Board adopted resolution on **December 2, 2024**
- May 31, 2025
 - Deadline to adopt 2025-26 Proposed Final Budget
 - **May 14, 2025** – Voting Board Meeting
- June 10, 2025
 - Deadline to make the 2025-26 Proposed Final Budget available for public inspection (must be 20 days prior to final)
 - **May 29, 2025** – deadline for GSSD due to budget vote on 6/18/2025
- June 30, 2025
 - Deadline to adopt the 2025-26 Final Budget
 - **June 18, 2025** – Voting Board Meeting

Budget Process/Goals

- Goals
 - Fund and operate Greensburg Salem School District in a manner that provides our students with a quality education while remaining fiscally responsible to our taxpayers.
- How
 - Maximizing Revenues
 - Reducing Operating Costs
 - Adopting a balanced budget with minimal to no impact to the taxpayers.

Revenue/Expense Comparison – ESSER Impact 2023-24 Audit

	2023-2024 Final Budget	2023-2024 Audit	Less: ESSER	Adjusted Rev/Exp	Budget to Actual
Revenue	\$ 49,413,365	\$ 54,292,842	(\$ 4,223,349)	\$ 50,069,496	\$ 656,131
Expenses	\$ 49,413,365	\$ 52,200,854	(\$ 1,570,000)	\$ 50,630,854	(\$ 1,217,489)
Net Income/(Deficit)	\$ 0	\$ 2,091,988		(\$ 561,358)	
Fund Balance – Beginning		\$ 4,807,216			
Transfer to Capital Projects		(\$ 2,723,135)			
Fund Balance – Ending		\$ 4,176,068			
% of Expenditures		8.0%			

Fund Balance History

	Unassigned	Assigned	Non Spendable	Restricted	Total	% of Budget
2014-15	\$1,891,366		\$499,112	\$205,946	\$2,596,424	6.22%
2015-16	\$2,101,013		\$564,430	\$242,239	\$2,907,682	6.82%
2016-17	\$3,336,528		\$606,249	\$237,439	\$4,180,216	9.61%
2017-18	\$4,318,158		\$561,758	\$ 79,033	\$4,958,949	11.09%
2018-19	\$3,778,493		\$244,908	\$ 68,081	\$4,091,482	8.83%
2019-20	\$4,149,776		\$ 1,432	\$ 66,081	\$4,217,289	9.12%
2020-21	\$3,738,336	\$2,883,752			\$6,622,088	14.32%
2021-22	\$4,571,737	\$2,883,752			\$7,455,489	14.48%
2022-23	\$4,137,889	\$ 657,685			\$4,795,574	9.71%
2023-24	\$4,176,068	\$2,723,136			\$6,899,204	13.20%

Fund Balance Categories:

Unassigned – Funds that are available for any purpose

Assigned – Funds intended for a specific purposed authorized by the board

Nonspendable – Funds that are not in a spendable form (inventory, prepaid expenses)

Restricted – Fund that are constrained to a specific purpose (grant funds, comp ed)

Proposed Revenue/Expenses 2025-26

	2024-25 Budget	2025-26 Proposed Budget	\$ Increase /Decrease	% Increase /Decrease
Revenue	\$ 51,108,320	\$ 51,965,390	\$ 857,070	1.68%
Expenses	\$ 51,461,770	\$ 54,007,576	\$ 2,545,806	4.94%
Net Income / (Shortfall)	(\$ 353,450)	(\$ 2,042,186)		
Millage Impact		9.28 Collectable Mill = \$220,000		

Proposed Revenue 2025-26

	2024-25 Budget	2025-26 Proposed Budget	\$ Increase	% Increase	% of Total Budget
Local	\$ 26,211,925	\$ 26,420,630	\$ 208,705	0.8%	50.8%
State	\$ 23,658,895	\$ 24,407,260	\$ 748,365	3.2%	47.0%
Federal	\$ 1,237,500	\$ 1,137,500	(\$ 100,065)	(8.1%)	2.2%
Total	\$ 51,108,320	\$ 51,965,390	\$ 857,070	1.68%	100%

Proposed Revenue - Highlights

- Local Revenue
 - Significant decrease in assessed value applied to current millage rate – loss of \$171,250
 - The projected increase in local revenue is a positive adjustment to Earned Income tax collections based on a 5-year trend analysis
 - Interest Income adjusted to reflect higher interest earnings on investments.
- State Revenue
 - \$52,000 / 0.4% increase – Basic Education Subsidy – Lowest proposed increase in 10+ years
 - RTL Block Grant – Increase between foundation and adequacy funding
 - Social Security & Retirement Subsidy are based on 50% of total payroll costs.
- Federal Revenue
 - Decrease in Federal funds between Title and ACCESS

District Assessed Value Information

	2021	2022	2023	2024	2025 November	2025 May
Assessed Valuation	\$247,367,550	\$248,391,870	\$248,356,290	\$251,270,320	\$251,884,460	\$249,413,345
Inc/(Dec) Assessment	\$ 159,095	\$ 1,024,320	(\$ 35,580)	\$ 2,914,030	\$ 614,140	(\$ 1,856,975)
\$ Impact	\$ 14,275	\$ 91,900	(\$ 3,192)	\$ 261,450	\$ 56,635	(\$ 171,250)
Millage Rate	89.72	89.72	89.72	92.22	92.22	92.22

Millage Scenarios

Increase	1 Mill	2 Mills	3 Mills	4 Mills	4.80 Mills Max (Act 1)
Total Mills	93.22	94.22	95.22	96.22	97.02
Additional Revenue Generated	\$ 220,000	\$ 440,000	\$ 660,000	\$ 880,000	\$1,056,000
Approximate Tax Increase for Median Household	\$ 17.20	\$ 34.40	\$ 51.60	\$ 68.80	\$82.56
Less: Increase in Homestead/Farmstead	(\$ 38.00)	(\$ 38.00)	(\$ 38.00)	(\$ 38.00)	(\$ 38.00)
Net Change to Tax Bill	(\$ 20.80)	(\$ 3.60)	\$ 13.60	\$ 30.80	\$ 44.56

- A homeowner with a median assessed value of \$17,200 would pay \$1,586 in real estate taxes at the current rate.
- The State Property Tax Reduction Allocation for Homestead Exclusions increased by \$188,531 – Approved H/F properties will see an estimated increase of \$38 in additional tax relief. Approximately \$255

Proposed Expenses - Highlights

- Staffing
 - Preliminary Budget includes all positions that were included in the 2024-25 budget. No retirement adjustments have been made at this time.
 - Total Salaries - \$21,038,544 – increase of \$599,579 – 2.9% overall
- PSERS costs
 - Contribution Rate – 34.0%
 - Total net cost to the district of \$3,574,117 - \$102,000 net increase on salary increase
- Healthcare Costs
 - WCHO approved (rate-alignment) increase of 9% which is a total cost to the district of \$4,841,112 a budget increase of \$506,154. – 11.6% overall increase
 - 31% increase in line item over past 3 years.
- Cyber/Charter Costs
 - Projected tuition - \$3,392,500.
 - 20% increase \$545,000

Budgeted Expense Highlights

	2024-25 Budget	2025-26 Proposed Budget	Increase/ (Decrease)	% Increase
Salaries	\$ 20,438,965	\$ 21,038,544	\$ 599,579	2.9%
Medical Benefits	\$ 4,334,960	\$ 4,841,112	\$ 506,154	11.6%
Charter Schools Tuition	\$ 2,849,075	\$ 3,392,500	\$ 543,425	19.0%
CWCTC	\$ 828,965	\$ 904,420	\$ 75,455	0.1%
Textbook Adoption	\$ 0	\$ 500,000	\$ 500,000	
Transfer to Capital Fund	\$ 0	\$ 381,585	\$ 381,585	
Technology	ESSERs	\$ 133,865	\$ 133,865	

Budget Assumption & Other Considerations

Where do we stand today?

A lot of work to do between May 14th and June 18th

- Review staffing – Retirements/Resignations (all areas)
- Enrollment analysis
- Charter School conversations
- Review all department budgets

To balance the budget with no reduction in expenses:

- Raise Taxes – 4.80 mills – generates - \$1,056,000
- Fund Balance Use - \$ 986,186 (*not recommended for operating expenses*)