

Committee Meeting Agenda/Minutes

Committee:		BOE Finance Committee	
Location: Waterbury Arts Magnet School Media Center 16 South Elm Street	Date of Meeting: Thursday June 5, 2025	Start Time: 5:00 p.m.	Finish Time: Click or tap here to enter text.

Team Norms:
1. All meetings will start on time 2. All team members will agree to stay on specific agenda topics 3. A specific agenda will be set for all meeting

Commissioners Present:	Staff Present:
Click or tap here to enter text.	Click or tap here to enter text.

AGENDA			MINUTES
	Agenda Item	Time Allotted	• Motion • Motion by/seconded by • Vote tally
1.	Fiscal Year 2025/2026 Budget		Click or tap here to enter text.
2.	Adjournment		Click or tap here to enter text.
			Click or tap here to enter text.

Additional notes/minutes: Click or tap here to enter text.

Minutes prepared by: Click or tap here to enter text.

Budget Mitigation Plan FY26 (Finance Committee Meeting 5/27/25)

Amount to Reduce:

General Fund	\$2,186,247
Alliance	\$1,791,408
Sub-Total	\$3,977,655

Additions from General Fund Proposed:

Utilities - Electricity	\$400,000
Utilities - Natural Gas	\$50,000
Transportation	\$500,000

Total Amount to Reduce for a Balanced Budget	\$4,927,655
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Budget Reduction Items	Funding Source	Amount
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Position/Salaries:

Director of Student Affairs (Vacant)	Alliance	\$0
Chief Turnaround Officer (Vacant)	Alliance	\$0
Communications Specialist (Vacant)	Alliance	\$0
Library Assistants (1) - (Vacant)	GF	(\$30,928)
Legal Assistant Position - Paralegal (1) - (Vacant)	GF	(\$45,000)
Maintenance Seasonal Workers (6) - (Vacant)	GF	(\$59,760)
Literacy Facilitator Wallace (1) - (Vacant)	Alliance	(\$63,000)
Art Teacher - North End (1) - (Vacant)	GF	(\$63,000)
ELA Teacher - North End (1) - (Vacant)	Alliance	(\$63,000)
FCS Teacher - North End (1) (Vacant)	Alliance	(\$63,000)
Theater Teacher WSMS - (1)	GF	(\$67,067)
Fine Arts Supervisor (1) (Vacant)	Alliance	(\$118,247)
Teacher Vacancies - North End (8)	Alliance	(\$504,000)
Vacant Positions to Freeze in FY 26 (Non-Cert Total of 13)	GF	(\$615,160)
Math and Science Fellows (Cut in Proposed Alliance)	Alliance	\$0
College and Career Coordinators (2) Repurposed	Alliance	(\$84,700)
Roberto Clemente Teachers Gr. 5 (2) Repurposed (new item GF budget)	GF	(\$126,000)
Part-Time IT Interns (7)	GF	(\$126,091)
Special Assignment Administrator - SAW	GF	(\$133,221)

Budget Reduction Items	Funding Source	Amount
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Purchased Services/Supplies:

Early College High Bussing (to Title IV)	GF	(\$18,814)
Post University - Dual Enrollment Courses (to Title I)	Alliance	(\$29,150)
Half Day Bussing - Wednesdays (CN)	GF	(\$80,000)
CTE-Milestone C (to Title IV)	Alliance	(\$85,000)
Marketing & Branding Supplies	Alliance	(\$5,000)
Harper Ave Building Tax Correction	GF	(\$24,018)
Propane Savings (New Bid \$1.0832/gallon)	GF	(\$77,500)
Academic Curriculum/Supplies	Alliance	(\$105,000)
Instructional Supplies	GF	(\$200,000)
Half-Day Bussing - SPED Half Days	GF	(\$225,000)
SPED Bussing (Ambassador to All Star)	GF	(\$250,000)
Bussing 181 to 180 Days	GF	(\$305,737)
Magnet School Grant - to absorb more salary costs	Alliance	(\$800,000)

Amount of Reductions		(\$4,367,393)
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Net Budget Gap From Finance Committee Meeting 5-27-25		\$560,262
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only for FY26

Budget Mitigation Plan FY26	
Finance Committee Meeting	
June 5, 2025	
Net Budget Gap From Finance Committee Meeting 5-27-25	\$560,262
Budget Adjustments:	
Difference of the Increase to ECS Grant (Alliance) from Governor's Adopted Budget (FY26 Total ECS/Alliance Increase \$10,757,478)	(\$302,221)
New Math Curriculum Savings Year 1	(\$387,000)
Savings from Vacant SEL Counselor to other Grant Fund (Salary & Benefits)	(\$121,041)
Adjustment to Magnet School Teacher Coverage	\$250,000
Final Net Budget Gap	\$0

2025-2026
Operating Budget Mitigation Plan
BOE Finance Committee
Thursday, June 5, 2025

General Fund Gross Budget Proposal FY26	\$235,114,387
Alliance Year 14 (Operating Budget)	(\$60,472,884)
Alliance Year 14 (Portion of ECS / Alliance Increase for Operating Budget)	(\$10,455,257)
General Fund 2016-2017 Surplus	(\$450,000)
General Fund 2015-2016 Surplus	(\$1,000,000)
General Fund 2014-2015 Surplus	(\$1,000,000)
City Non Lapsing Account	(\$500,000)
Contingency Surplus	(\$675,000)
BOE Budget Transmittal Request	\$160,561,246
Approved City Budget	\$158,375,000
Difference	\$2,186,246

Adjustments General Fund:

Utilities - Electricity	\$400,000
Utilities - Natural Gas	\$50,000
Transportation	\$500,000
<i>Difference of the Increase to ECS Grant (Alliance) from Governor's Adopted Budget (FY26 Total ECS/Alliance Increase \$10,757,478)</i>	<i>(\$302,221)</i>
New Net Budget Gap	\$2,834,025

Operating Budget Reductions:

Early College High Bussing (to Title IV)	(\$18,814)
Harper Ave Building Tax Correction	(\$24,018)
Library Assistants (1) - (Vacant)	(\$30,928)
Legal Assistant Position - Paralegal (1) - (Vacant)	(\$45,000)
Maintenance Seasonal Workers (6) - (Vacant)	(\$59,760)
Art Teacher - North End (1) - (Vacant)	(\$63,000)
Theater Teacher WSMS - (1)	(\$67,067)
Propane Savings (New Bid \$1.0832/gallon)	(\$77,500)
Half Day Bussing - Wednesdays	(\$80,000)
Roberto Clemente Teachers Gr. 5 (2) Repurposed (new item GF budget)	(\$126,000)
Part-Time IT Interns (7)	(\$126,091)
Special Assignment Administrator - SAW	(\$133,221)
Instructional Supplies	(\$200,000)
Half-Day Bussing - SPED Half Days	(\$225,000)
SPED Bussing (Ambassador to All Star)	(\$250,000)
Bussing 181 to 180 Days	(\$305,737)
Vacant Positions to Freeze in FY 26 (Non-Cert Total of 13)	(\$615,160)
Excess cost of Alliance Reductions to offset the General Fund	(\$386,729)

Final Budget Gap	\$0
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