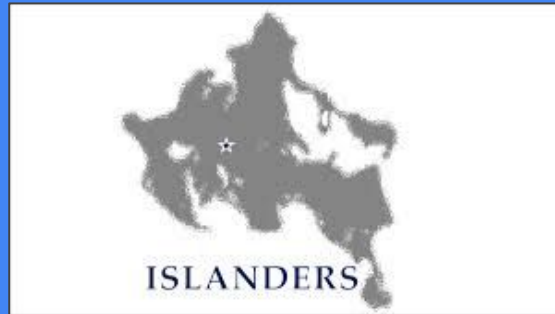


Shelter Island UFSD 2025-2026 Proposed Budget:



Board of Education Meeting of June 2, 2025
Revote Budget Adoption
Presentation #2

Recap:

The district will go back to the voters with a budget that is at the property tax cap.

- The budget rejected by the voters on May 20 called for a levy increase of \$801,716, or 6.97%.
- The 2025-2026 property tax cap allows the levy to rise \$245,348, or 2.13%.
- Therefore, the District must develop a spending plan that removes at least \$556,368 from the plan that was rejected on May 20.
- The maximum expenditure budget cannot exceed \$13,298,131.

Why not just put up the same budget again? If the district did not receive a supermajority, it would be in a disastrous financial situation.

Shelter Island UFSD 2025-2026 Revised Proposed Expenditure Budget

	2024-2025 Adopted Budget	2025-2026 Proposed Budget	Percent Change
Board of Education	\$138,494	\$133,450	-3.64%
Central & Business Administration	\$801,647	\$750,599	-6.37%
Facilities	\$977,941	\$932,752	-4.62%
Property Insurance and BOCES Administration	\$208,010	\$224,044	7.71%
Academic Administration and General Instruction	\$3,790,649	\$3,841,197	1.33%
Special Education and Other Instruction	\$1,974,265	\$2,134,965	8.14%
Clubs and Athletics	\$323,219	\$297,904	-7.60%
Transportation	\$531,777	\$448,382	-15.68%
Benefits	\$3,792,856	\$3,936,766	3.79%
Debt Service	\$432,563	\$428,782	-0.87%
Transfer to Other Funds	\$128,375	\$169,290	36.11%
Total	\$13,099,796	\$13,298,131	1.55%

Full details on reductions in each section of the budget can be found in the May 28 Budget Presentation.

All figures subject to adjustment.



Shelter Island UFSD 2025-2026 Proposed Revenue Budget

	2024-2025 Adopted	2025-2026 Anticipated	Difference	Percent Change
Property Taxes	\$11,496,884	\$11,742,232	\$245,348	2.13%
State Aid	\$694,128	\$708,725	\$14,597	2.10%
Reserves	\$210,824	\$211,000	\$176	0.08%
Interest Income	\$107,750	\$141,000	\$33,250	30.86%
Appropriated Fund Balance	\$590,210	\$495,174	-\$95,036	-16.10%
Total	\$13,099,796	\$13,298,131	\$198,335	1.51%

The budget is Property Tax Cap compliant. The budget also continues to reduce the use of the Appropriated Fund Balance to ensure long-term financial stability for the District.



Next Time...

- June 9 - Public Budget Hearing at 6:00 pm
- June 17 - Budget Vote - 12:00 pm until 9:00 pm in the **School Conference Room**
 - Absentee ballots can be obtained by contacting the District Clerk:
 - (631) 749-0302 x101, or
 - Download the absentee ballot application by visiting the District's website and clicking on For Public Use under Resources
 - Absentee Applications must be received by June 11 if the ballot is to be mailed. Absentee ballots can be picked up in person until June 16. All Absentee ballots must be received by the District Clerk by 5:00 pm on Tuesday, June 17.

