

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2009

Houston, Texas

2009

Houston Independent School District





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2009

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Hattie Mae White Educational Support Center
4400 West 18th Street, Houston, Texas 77092-8501

HOUSTON INDEPENDENT SCHOOL DISTRICT
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

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Introductory Section

CERTIFICATE OF BOARD

Houston Independent School District | Harris County | 101-912-IV

We, the undersigned, certify that the attached auditors' reports of the above-named school district were reviewed and approved for the fiscal year ended June 30, 2009, at a meeting of the Board of Education of such school district on the 12th day of November 2009.

Carol Mims Galloway
Secretary, Board of Education
Houston Independent School District

Lawrence Marshall
President, Board of Education
Houston Independent School District

HOUSTON INDEPENDENT SCHOOL DISTRICT
HATTIE MAE WHITE EDUCATIONAL SUPPORT CENTER
4400 WEST 18th STREET • HOUSTON, TEXAS 77092-8501

TERRY B. GRIER, Ed.D.
Superintendent of Schools
Tel: 713-556-6300 • Fax: 713-556-6323

November 12, 2009

Members of the Board of Education and
Citizens of the Houston Independent School District:

The Comprehensive Annual Financial Report of the Houston Independent School District (the "District" or "HISD") for the fiscal year ended June 30, 2009, is submitted herewith. The Comprehensive Annual Financial Report is management's report of financial operations to the Board of Education (the "Board"), taxpayers, grantor agencies, employees, the Texas Education Agency, and other interested parties. The government-wide financial statements in this report provide an overview of the District's governmental and business-type activities, as well as its nonfiduciary blended component units, while detailed fund financial statements describe specific activities of each fund group used in accounting for the District's financial transactions. This report was prepared by the District's Office of Finance in accordance with generally accepted accounting principles and reporting standards as promulgated by the Governmental Accounting Standards Board ("GASB").

Responsibility for the accuracy and completeness of the financial statements and fairness of the presentation, including all disclosures, rests with the District. We believe that the data, as presented, are accurate in all material respects; that information is presented in a manner designed to set forth fairly the financial position and results of operations of the District as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the District's financial activities have been included.

Generally accepted accounting principles ("GAAP") require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis ("MD&A"). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

DISTRICT PROFILE

The District was created and incorporated by an act of the Thirty-Eighth Legislature of the State of Texas in 1923. As an independent school district, a nine-member board of trustees elected from single-member districts constitutes the governing body. Based on legislative authority codified in the Texas Education Code, the trustees (1) have exclusive power to manage and govern the District; (2) can acquire and hold real and personal property, sue and be sued, and hold all rights and titles to school property; (3) shall have power to levy and collect taxes and to issue bonds; (4) can contract for appointed officers, teachers, and other personnel as well as for goods and services; and (5) have the right of eminent domain to acquire real property.

The District, with approximately 200,000 students and encompassing 301 square miles within greater Houston, is the seventh-largest public school system in the nation and the largest in Texas.

As required by GAAP, the financial statements of the reporting entity include those of the District (the primary government) and its component units in conformity with GASB Statement No. 14, *The Financial Reporting Entity*.

In accordance with GASB Statement No. 14, a financial reporting entity consists of the primary government and its component units. Component units are legally separate organizations for which the elected officials of the District are financially accountable, or for which the relationship to the District is such that exclusion would cause the District's financial statements to be misleading or incomplete. The District's blended component unit, although a legally separate entity, is in substance part of the District's operations; and data from this entity is combined with data of the primary government.

The criteria used to determine whether an organization is a component unit of the District include financial accountability of the District for the component unit, appointment of a voting majority, ability to impose the District's will on the component unit, and whether there is a financial benefit or burden to the District.

For financial reporting purposes, the Houston Independent School District Public Facility Corporation ("Public Facility Corporation") is included in the operations and activities of the District because of the fiscal dependency criteria outlined in GASB Statement No. 14.

Organizational Philosophy

The core ideology of the Houston Independent School District outlines the direction of the District and the expectation held for all employees. Our purpose defines what we are, our core values define who we are, and our strategic intent and goals define how we intend to achieve our purpose. Simply, they are the foundation for the District's continued success.

Purpose

The Houston Independent School District exists to strengthen the social and economic foundation of Houston by assuring its youth the highest-quality elementary and secondary education available anywhere.

Strategic Intent

To earn so much respect from the citizens of Houston that HISD becomes their K – 12 educational system of choice.

Core Values

- **Safety Above All Else**
  Safety takes precedence over all else. A safe environment must be provided for every student and employee.

- **Student Learning Is the Main Thing**
  All decisions and actions, at any level, focus on and support "the main thing": effective student learning.

- **Focus on Results and Excellence**
  Each employee focuses on results and excellence in individual and organizational efforts.

- **Common Decency**
  All members of the organization, both students and employees, deserve and must receive respectful and courteous treatment.

ECONOMIC CONDITION AND OUTLOOK

Houston is the largest city in the state of Texas and the fourth-largest in the country with a burgeoning population of more than two million. The City of Houston is a major corporate center as well a world-class international city offering a proliferation of global business opportunities. Houston is ranked second in the nation for Fortune 500 headquarters and is home to 88 consulate offices, 23 foreign banks, more than 640 foreign-owned firms, and more than 3,300 firms engaged in global commerce. According to *Kiplinger's Personal Finance*, Houston ranked number one on the magazine's Best Cities of 2008 list based on its phenomenal job growth (100,000 jobs created in 2007), the robust economy, affordable cost of living, and abundant recreational activities.

Houston is recognized as the energy capital of the world, and offers a specialized and skilled workforce to accommodate the sector's needs. Nearly half of the region's economic base is related to energy, and the city is headquarters for 17 energy-related Fortune 500 companies. Energy giants such as CITGO Petroleum Corporation and Noble continue to relocate to Houston and are among a multitude of energy companies such as Conoco-Phillips, Exxon-Mobil, and Chevron recently opting to relocate or expand operations in the region.

Contributing to the success of the city's petrochemical complex, the Port of Houston ranks as the nation's largest port in international tonnage and second in total tonnage. The opening phase is now operational on the new Bayport Container and Cruise Terminal. The Bayport facility is expected to generate more than 12,000 jobs and $10 billion in new business revenues over the course of the next 10 years.

A leader in the global aviation industry, the Houston Airport System ("HAS") fuels the region's economic engines. In 2007, a record 52 million passengers were served and more than 387,000 metric tons of air cargo was moved through Houston's three municipal airports, George Bush Intercontinental Airport, William P. Hobby Airport, and Ellington Field. The HAS is the fourth-largest airport system in the United States and contributes in excess of $24 billion to the local economy and supports more than 151,000 jobs.

Houston has made a billion-dollar investment in new sports venues over the last decade. Houston is home to first-class professional sports teams including the 2005 National League Champion Houston Astros baseball team, the Rockets basketball team, the Aeros hockey team, the Houston Texans football team, and the Houston Dynamo, 2006 and 2007 Major League Soccer Cup champions.

"Space City" has a flourishing aerospace industry that continues to be a major economic influence in the area. NASA/Johnson Space Center and its contractors contribute approximately $3.5 billion annually to the local economy. NASA/JSC grants provide approximately $72 million to universities located within Houston and $44 million to local non-profit organizations.

Houston has more than 85 hospitals and is home to the Texas Medical Center, which consists of 42 member institutions located on over 800 acres of land. The facility employs 65,300 health care workers and has student enrollments of more than 22,000 students. The Medical Center also hosts some of the finest academic research institutions such as Baylor College of Medicine, the University of Texas M.D. Anderson Cancer Center, and the University of Texas Health Science Center at Houston.

An educational powerhouse, Houston has more than 55 colleges and universities. Nearly one-third of all adult Houstonians have completed college, and nearly one out of ten hold graduate degrees. Three-fourths of all adult Houstonians have completed high school, compared to four-fifths of the nation's adult population. The District must be prepared to meet the challenges of educating an increasingly heterogeneous student population, and these children must be prepared for careers requiring high-level skills in mathematics, science, and technology in addition to solid reading and writing skills. Through its specialized schools such as Michael E. DeBakey High School for Health Professions and its pledge to create a "college- and career-ready culture," HISD continues to enhance educational standards to meet the demands of a progressively more complex and robust economy.

Houston's vital energy sector, healthcare, transportation and construction have supported the continued tax base growth. However, the sharp drop in oil prices and gas prices have impacted local economic conditions leading to a substantial growth in unemployment levels. Moody's economy.com notes that Houston's economy will remain subdued "until the bottoming out in the national economy yields a substantial firming in energy markets."

Accounting Systems and Budgetary Control

The diverse nature of the District's operations and the necessity of legal compliance preclude recording the financial transactions of the District in a single fund. The District's accounting system is organized and operated on a "fund basis." Each fund is a distinct, self-balancing accounting entity. The various funds are fully described in Note 1 of the "Notes to the Basic Financial Statements."

In developing, evaluating, and improving the District's accounting system, consideration is given to the adequacy of the internal control structure. Internal controls are designed to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition and those transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above-mentioned framework. We believe the District's internal control structure adequately safeguards assets and provides reasonable assurance of the proper recording of financial transactions.

As a recipient of federal, state, and local grants, the District is also responsible for an adequate internal control structure that ensures compliance with applicable laws and regulations related to these grants. All funded grants are subject to testing as part of the District's Single Audit as mandated by the Office of Management and Budget ("OMB") Circular A-133. The internal control structure is subject to periodic reviews by management.

As a part of the District's Single Audit, tests are conducted to determine the adequacy of the internal control structure as related to federal financial assistance programs as well as compliance with applicable laws and regulations. The results of the District's Single Audit for the fiscal year ended June 30, 2009, provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

The District's financial system allows work-location supervisors access to a variety of business and financial reports on a real-time basis. All reports show summaries and details for transactions.

The District utilizes a line-item budget of proposed expenditures and the means of financing them. The emphasis of the budget process is to identify the activities requiring resources and to rank those activities according to the needs of the entire District. Budgetary control is maintained by the Budgeting Department at the function level by organizational unit through the encumbrance of estimated purchase amounts and other expenditures prior to the execution of contracts, approval of personnel transactions, or release of purchase orders to vendors. Those obligations which would result in an overrun of appropriated funds are not released until additional appropriations are made available. Open encumbrances are reported as a reservation of fund balance for the fiscal year ended June 30, 2009.

Cash Management

The District has an active cash management program that consists of expediting the receipt of revenues and prudently investing available cash. Investments of funds for the past fiscal year were placed in U.S. Agency debt securities, local government investment pools, or bank certificates of deposits collateralized as required.

Investments are stated at fair value, which is the amount at which the investment can be exchanged in a current transaction between willing parties. The objectives of the District's *Cash Management and Investment Policy* are to:

- ✓ Assure the safety of District funds;
- ✓ Maintain sufficient liquidity to provide adequate and timely working funds;
- ✓ Match the maturity of investment instruments to daily cash-flow requirements;
- ✓ Attain a market average rate of return consistent with the first two objectives;
- ✓ Diversify by maturity, instrument, and financial institution where permitted by law;
- ✓ Actively pursue portfolio-management techniques; and
- ✓ Avoid speculative investments.

Earnings from all investments for all governmental funds during the fiscal year ended June 30, 2009, were $24,159,405, which represented 1.21 percent of the District's total general governmental revenues.

The District's investment policy is to minimize credit and market risks while maintaining a competitive yield on its portfolio. Cash deposits are insured by the Federal Deposit Insurance Corporation ("FDIC") or secured by collateral held by the District's depository in joint safekeeping at the Federal Reserve Bank in the District's name.

Capital Projects Funding

The Capital Renovation Fund was created to account for the District's capital projects programs, including Rebuild 2002 and Rebuild HISD. The Public Facility Corporation ("PFC") was established to issue bonds to provide for the acquisition of and placement in service of two shared educational facilities in accordance with the Public Facility Corporation Act. In April 2006, the PFC issued bonds to fund the new Food Service warehouse facility. A new $805 million bond referendum was approved in November 2007 to continue funding facilities improvements throughout the District. For the fiscal year ended June 30, 2009, facilities acquisition and construction expenditures for the Capital Renovation Fund and the Public Facility Corporation amounted to $96,770,381. The primary capital funding was provided through bond issues.

Employees' Retirement Plan

Pursuant to state law, all full-time, permanent employees of the District are required to be members of the state-administered Teacher Retirement System of Texas (the "Plan"). The Plan covers approximately 1,100 school systems and more than 500,000 members. The District provides no other retirement income.

The Plan is subjected to annual actuarial valuations based on experience, and all promised benefits are recognized in the actuarial liabilities. Contribution rates, determined annually, provide for both normal and accrued liability funding. On August 31, 2008, the ratio of actuarial assets to actuarial liabilities was 90.5 percent. The Plan uses a five-year smoothing process to translate annual market returns into actuarial returns that are used to develop actuarial valuations. Financial information provided by the Plan is summarized in Note 11 of the "Notes to the Basic Financial Statements."

Long-term Financial Planning

Beginning in 2007-2008 as required by House Bill 1 (HB1) adopted by the 79th Third Called Special Session of the Texas Legislature, the District is under a new target revenue formula for school district funding. With this new target revenue methodology the District's maintenance and operations revenue from property taxes and state aid is capped. As collections from property taxes increase, state aid is reduced by the same amount. The District is challenged with providing salary increases and other inflationary fixed costs within a capped budget. Therefore, the District is constantly adjusting future projections as costs in the market shift and as changes are proposed or adopted by the Texas Legislature.

Major Initiatives

The District will continue to build on its past successes by increasing the graduation rate, improving human capital, expanding the emphasis on performance management, and strengthening communications. HISD will work to increase the high school graduation rate by studying the District's retention and promotion policies. Additionally, the District will examine other procedures such as course-credit requirements for graduation.

HISD will also continue to enrich its talent pool and increase student achievement by attracting and retaining the most successful educators. To help the District to hire the best employees, HISD is adjusting its recruitment efforts to include more personalized approaches, as well as, the traditional job fairs. As a benefit for all employees and for use as a recruitment tool, the District is considering opening onsite clinics for District employees and their families.

The District will continue work on the next generation of the ASPIRE model to extend it to include performance management for central and regional offices thereby increasing accountability throughout the organization and strengthening the support that schools receive. HISD is developing ways to measure results so that everyone is responsible for supporting the best possible instruction for every child in every classroom.

The District will strengthen its communication efforts by building on its new Communication and Publications position and develop a set of goals that include more two-way communication with the community HISD serves.

Independent Audit

The Texas Education Code Section 44.008 requires an annual audit of the accounts, financial records, and transactions of the District by independent certified public accountants selected by the Board. This requirement has been complied with, and the independent auditors' report has been included in this report.

AWARDS AND ACKNOWLEDGMENTS

Perhaps no responsibility is as great as that of educating our youth, and all of our efforts lead back to the classroom. Given that the District's academic advancements are dependent upon its fiscal successes, it is imperative that HISD continue to improve upon its reporting proficiencies. The following text cites awards received by the District for financial reporting excellence and the related acknowledgments in this regard.

GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2008. This was the 35th consecutive year that the District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the District must publish a Comprehensive Annual Financial Report, whose contents conform to program standards.

ASBO Certificate of Excellence

The District received the Association of School Business Officials' ("ASBO") Certificate of Excellence in Financial Reporting for the fiscal year ended June 30, 2008. The District has received this award for more than 21 consecutive years. This award certifies that the Comprehensive Annual Financial Report substantially conforms to the principles and standards of financial reporting as recommended and adopted by the ASBO.

Acknowledgments

The preparation of this report on a timely basis could not be accomplished without the dedicated services of the entire staff of the District's Office of Finance. Also, we would like to express our appreciation to other departments, schools, and individuals who assisted in its preparation.

Moreover, we wish to thank and express appreciation to the administrators and other employees of the District for their interest and support in planning and conducting the financial affairs of the District in a responsible and progressive manner.

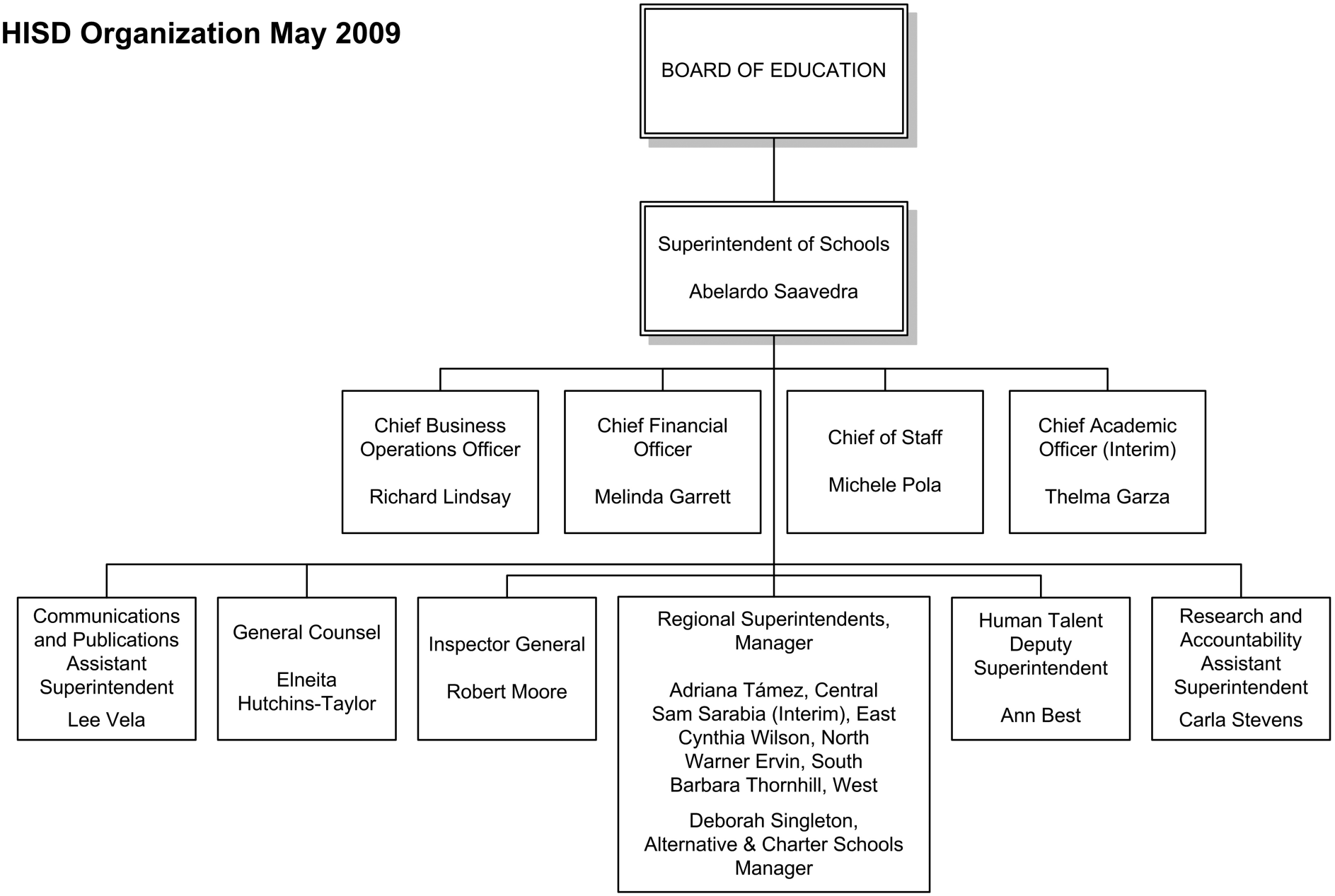
Respectfully submitted,

Terry B. Grier, Ed.D.
Superintendent of Schools

Melinda Garrett
Chief Financial Officer

Kenneth Huewitt
Controller

HISD Organization May 2009



HOUSTON INDEPENDENT SCHOOL DISTRICT

HATTIE MAE WHITE EDUCATIONAL SUPPORT CENTER
4400 WEST 18TH ST., HOUSTON, TEXAS 77092

ELECTED AND APPOINTED OFFICIALS

BOARD OF EDUCATION

Lawrence Marshall, PRESIDENT

Natasha M. Kamrani, FIRST VICE PRESIDENT

Gregory A. Meyers, SECOND VICE PRESIDENT

Carol Mims Galloway, SECRETARY

Diana Dávila, ASSISTANT SECRETARY

Harvin C. Moore

Paula M. Harris

Dianne Johnson

Manuel Rodríguez, Jr.

Dr. Abelardo Saavedra
SUPERINTENDENT OF SCHOOLS

Melinda Garrett
CHIEF FINANCIAL OFFICER

Kenneth Huewitt
CONTROLLER

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Houston Independent School District, Texas

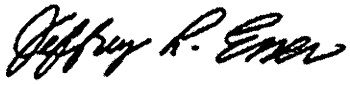
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.





President



Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS

INTERNATIONAL

This Certificate of Excellence in Financial Reporting is presented to

HOUSTON INDEPENDENT SCHOOL DISTRICT

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 2008

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Angela Peterman

President

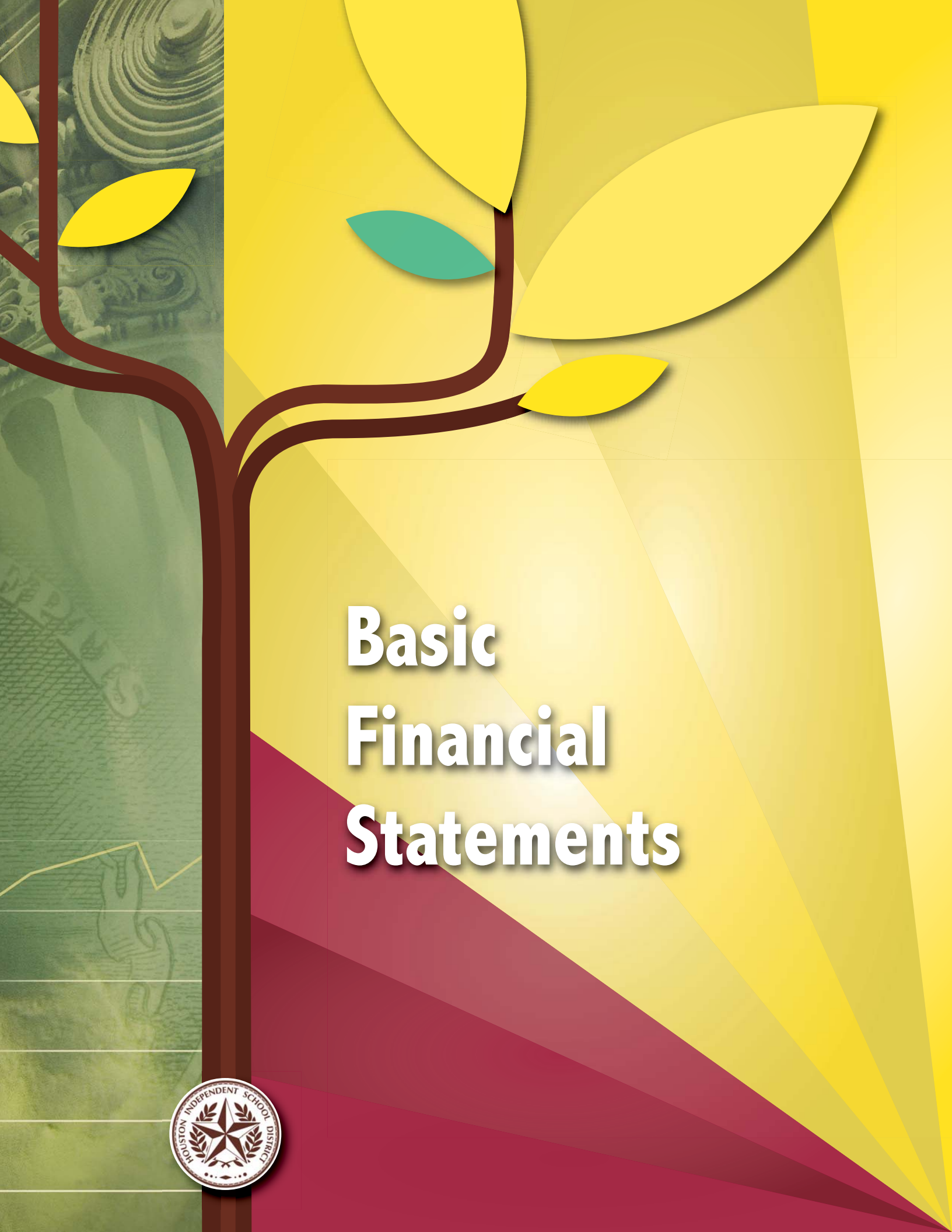
John D. Musso

Executive Director

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Financial Section


Basic
Financial
Statements
HOUSTON INDEPENDENT SCHOOL DISTRICT

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Deloitte.

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INDEPENDENT AUDITORS' REPORT

The Board of Education
Houston Independent School District:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Houston Independent School District (the "District"), as of and for the year ended June 30, 2009, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on the respective financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("generally accepted auditing standards") and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the respective financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the respective financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2009, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The Management's Discussion and Analysis, Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund, and Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Special Revenue Fund are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. This supplementary information is the responsibility of the District's management. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit such information and we do not express an opinion on it.

Member of
Deloitte Touche Tohmatsu

Our audit was conducted for the purpose of forming an opinion on the District's basic financial statements. The combining and individual fund statements and schedules and the other supplementary information listed in the table of contents are not a required part of the basic financial statements but are presented for the purposes of additional analysis. This information is the responsibility of the District's management. This information has been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Introductory and Statistical Sections listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. This supplementary information is also the responsibility of the District's management. The Introductory and Statistical Sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 3, 2009, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Deloitte & Touche LLP

November 3, 2009

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MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)

Our discussion and analysis of Houston Independent School District's (the "District") financial performance provides an overview of the District's financial activities for the fiscal year ended June 30, 2009. It should be read in conjunction with the transmittal letter at the front of this report and the basic financial statements which follow this section.

The Management's Discussion and Analysis is a combination of both government-wide financial statements and fund financial statements.

FINANCIAL HIGHLIGHTS

On the government-wide financial statements, the assets of the District exceeded liabilities by $1.345 billion. Of this amount, $626 million is unrestricted. Total net assets of the District increased from $1.342 billion in fiscal year 2008 to $1.345 billion in fiscal year 2009, an increase of approximately $2.7 million. Total revenues increased $45.1 million from $2.08 billion in fiscal year 2008 to $2.125 billion in fiscal year 2009.

The District's governmental funds financial statements reported a combined ending fund balance in fiscal year 2009 of $1.206 billion. Of this amount, $45 million is reserved in the General Fund for restricted purposes and $240.6 million is unreserved, undesignated in the General Fund and is available for spending at the District's discretion. The combined ending fund balance of the District decreased $86.5 million from $1.292 billion in fiscal year 2008. This is due to increases in expenditures for all instructional related services.

The District prepared a budget for the 2008-09 fiscal year that was based upon reducing expenditures by $35 million which included reductions for loss of student enrollment, district-wide operating costs, property insurance, miscellaneous central office departments, and transfers to other funds. Increases for the budget totaled $146 million primarily due to the District becoming property wealthy requiring a recapture payment to the Texas Education Agency of $126 million to be recorded as both a revenue and expenditure to the District. However, at the end of the fiscal year the District was no longer property wealthy and therefore, the recapture payment was not necessary. Other operating expenditures increased in the amount of $56 million including salary and benefits increases, addition of the Aspiring Principals Institute, contract charter schools, appraisal district fees, addition of the Performance Management department, addition of the Communications and Publications department and one-time PUA (per unit allocations) funding to schools.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains required supplementary information and other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

All of the District's services are reported in the government-wide financial statements, including instruction, student support services, student transportation, general administration, school leadership, facilities acquisition and construction and food services. Property taxes, state and federal aid, and investment earnings finance most of the activities. Additionally, all capital and debt financing activities are reported here.

The government-wide financial statements are designed to provide readers a broad overview of the District's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the District's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the District's financial position is improving or deteriorating.

The *statement of activities* details how the District's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Therefore, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges.

The government-wide financial statements include not only the District itself, but also a legally separate entity for which the District is financially accountable. Financial information for this component unit is reported separately as a nonmajor governmental fund.

Fund Financial Statements

The District uses fund accounting to keep track of specific sources of funding and spending for particular purposes. The fund financial statements provide more detailed information about the District's most significant *funds*—not the District as a whole. Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by State law and by bond covenants.
- The Board of Trustees establishes other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants.

All of the funds of the District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Most of the District's activities are included in governmental funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out, and (2) the balances left at year end that are available. However, unlike the government-wide financial statements, governmental fund financial statements provide a detailed short-term view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information on the subsequent page that explains the relationship (or differences) between them.

The District maintains five governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the Special Revenue Fund, the Debt Service Fund and the Capital Renovation Fund, all of which are considered to be major funds. Data from the Capital Renovation Fund - Public Facility Corporation is presented as a non-major governmental fund on the same statements.

Proprietary funds are used to account for operations that are financed similar to those found in the private sector. These funds provide both long- and short-term financial information. The District maintains two types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The District uses enterprise funds to account for its food service, business development, and medicaid programs. The Food Service Fund is considered a major proprietary fund. We use internal service funds to report activities that provide services for the District's other programs and activities, i.e., health insurance, workers' compensation, print shop, and internal services. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities within the government-wide financial statements.

Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations and/or other funds. No fiduciary funds are used as clearing accounts to distribute financial resources to other funds. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the District's fiduciary activities are reported in a separate statement of fiduciary net assets and a statement of changes in fiduciary net assets. We exclude these activities from the District's government-wide financial statements because the District cannot use these assets to finance its operations.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information that further explains and supports the information in the financial statements. Immediately following the required supplementary information, combining statements are included for the nonmajor enterprise funds, the internal service funds, and the agency funds.

The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements. Figure A-1 summarizes the major features of the District's financial statements, including the portion of the District's government they cover and the types of information they contain.

Figure A-1. Major Features of the District's Government-wide and Fund Financial Statements

		Fund Statements		
Type of Statements	Government-wide	Governmental Funds	Proprietary Funds	Fiduciary Funds
Scope	All activities of the District (except fiduciary funds) and the Agency's component units	The activities of the district that are not proprietary or fiduciary	Activities the district operates similar to private businesses	Instances in which the district is the trustee or agent for someone else's resources
Required financial statements	◆ Statement of net assets ◆ Statement of activities	◆ Balance sheet ◆ Statement of revenues, expenditures & changes in fund balances	◆ Statement of net assets ◆ Statement of revenues, expenses and changes in fund net assets ◆ Statement of cash flows	◆ Statement of fiduciary net assets ◆ Statement of changes in fiduciary net assets
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
Type of asset/liability information	All assets and liabilities, both financial and capital, short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included	All assets and liabilities, both financial and capital, and short-term and long-term	All assets and liabilities, both short-term and long-term; the Agency's funds do not currently contain capital assets, although they can
Type of inflow/outflow information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses during year, regardless of when cash is received or paid	All revenues and expenses during year, regardless of when cash is received or paid

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net assets may serve over time as a useful indicator of the District's financial position. The District's total net assets were approximately $1.345 billion at June 30, 2009. Net assets of the District's governmental activities increased by $21.1 million. Net assets of the District's business–type activities decreased by $18.3 million.

The District's Condensed Statement of Net Assets

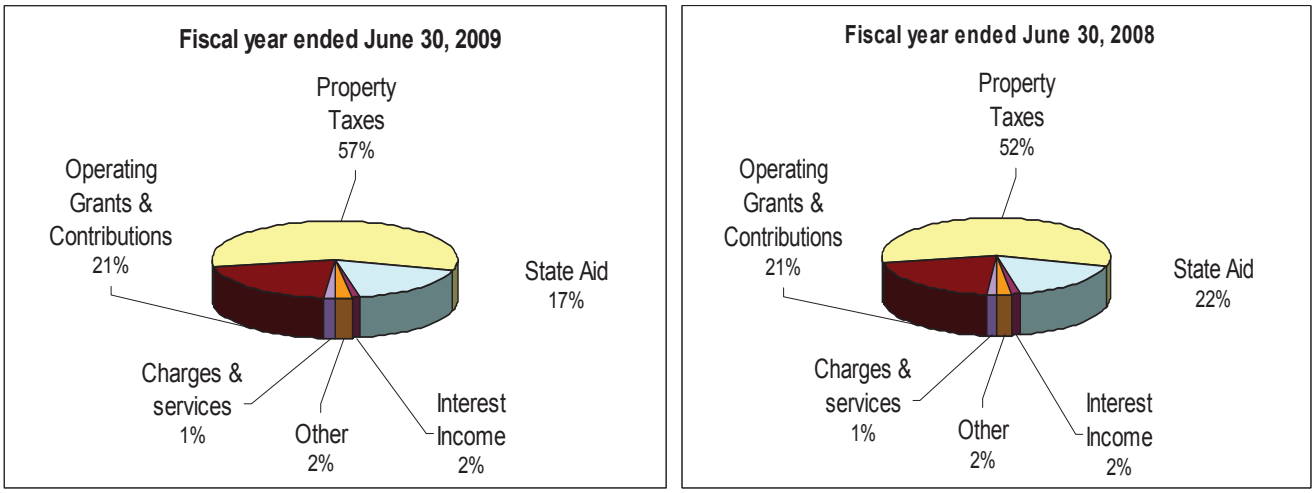
(in thousands of dollars)

	Governmental Activities		*Business-type Activities*		*Total*		
	2009	**2008**	**2009**	**2008**	**2009**	**2008**	**Difference**
Current and other assets	$ 1,652,205	$ 1,797,560	$ (1,727)	$ 17,063	$ 1,650,478	$ 1,814,623	$ (164,145)
Capital assets	2,296,934	2,270,537	21,289	23,316	2,318,223	2,293,853	24,370
Total assets	3,949,139	4,068,097	19,562	40,379	3,968,701	4,108,476	(139,775)
Current liabilities	380,348	419,953	4,237	6,701	384,585	426,654	(42,069)
Long term liabilities	2,239,053	2,339,478	290	293	2,239,343	2,339,771	(100,428)
Total liabilities	2,619,401	2,759,431	4,527	6,994	2,623,928	2,766,425	(142,497)
Net assets:							
Invested in capital assets, net of related debt	606,423	519,175	21,290	23,316	627,713	542,491	85,222
Restricted	91,064	84,771	-	-	91,064	84,771	6,293
Unrestricted	632,251	704,719	(6,254)	10,069	625,997	714,788	(88,791)
Total net assets	$ 1,329,738	$ 1,308,665	$ 15,036	$ 33,385	$ 1,344,774	$ 1,342,050	$ 2,724

Investment in capital assets (e.g. land, buildings, furniture, and equipment) less any related debt used to acquire those assets that is still outstanding is $627.7 million. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. An additional portion of the District's net assets of $91.1 million represent resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets $626 million may be used to meet the District's ongoing obligations.

Changes in net assets. The District's total revenues were $2.125 billion. A significant portion, approximately 57 percent, of the District's revenue comes from property taxes. Operating grants & contributions provided revenue of 21 percent, 17 percent comes from state aid - formula grants, while only 1 percent relates to charges for services. (See Figure A-2) The total cost of all programs and services was $2.121 billion.

Figure A-2 District
Sources of Revenue



Governmental Activities

The net assets of the District's governmental activities increased by $21.1 million due to increases in maintenance and operations and debt service property taxes. The total cost of all governmental activities for the fiscal year ended June 30, 2009 was $2.002 billion. Funding for these governmental activities is by specific program revenue or through general revenues such as property taxes and investment earnings. The following is a summary of the governmental activities:

- The cost of all *governmental activities* this year was $2.002 billion.
- Some of the *governmental activities* cost was funded by program revenues directly attributable to specific activities. These program revenues amounted to $357.3 million.
- The remaining cost of *governmental activities* not directly funded by program revenues was $1.645 billion of which $1.216 billion was funded by property taxes and $365.1 million was funded by state aid - not restricted to specific programs.

Business-type Activities

The net assets of the District's business-type activities decreased by $18.3 million due to an increase in Food Service operating expenses, a decrease in investment earnings, and transfers out to the General Fund. Funding for these business-type activities is by specific program revenue or through general revenues such as investment earnings. The following is a summary of the business-type activities:

- The cost of all *business-type activities* this year was $120.4 million.
- The majority of the *business-type activities* cost was funded by program revenues directly attributable to specific activities. These program revenues amounted to $114.2 million.

Changes in Net Assets

The total net assets of District increased by $2.7 million due to the following activities:

- Operating grants and contributions increased $12.4 million due to an increase in entitlements received from governmental agencies.
- Maintenance and operations property taxes and debt service property taxes increased due to increases in assessed values.
- Earnings on investments decreased due to a decrease of daily average interest rates of 2.18 percent.
- Instruction expenses increased $84 million due to increases in funding for the performance pay program, library books, fine arts program, increased enrollment and salaries and benefits.

The District's Changes in Net Assets

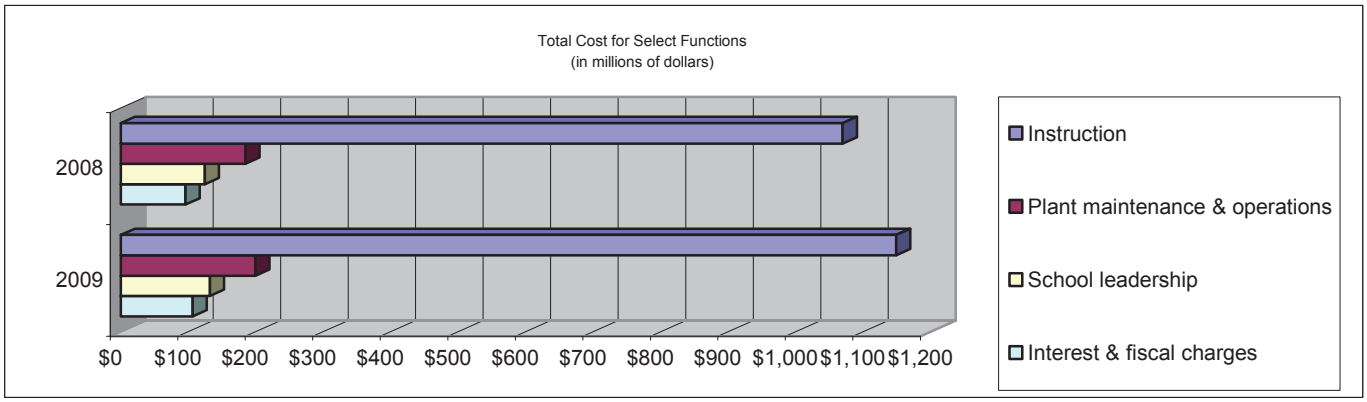
(in thousands of dollars)

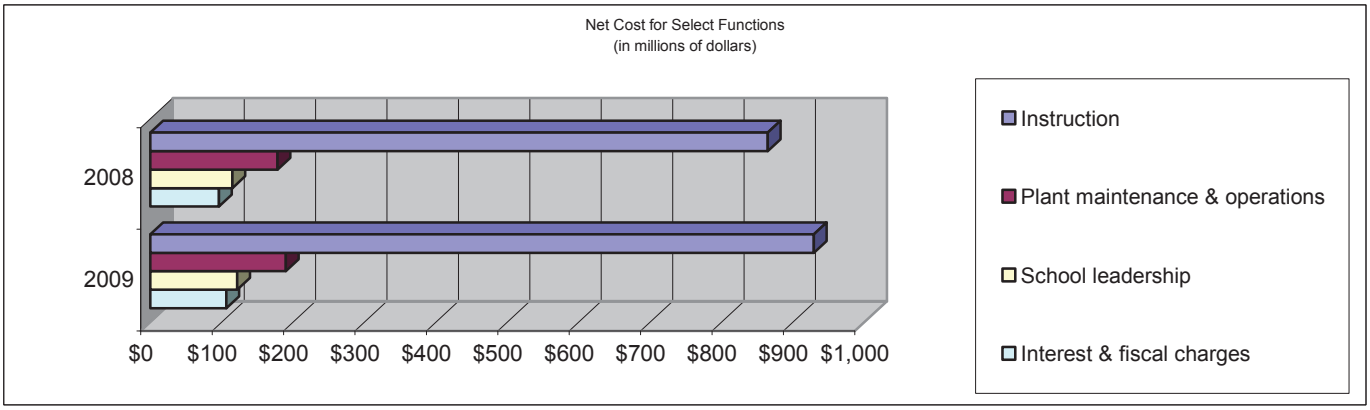
	Governmental Activities		*Business-type Activities*		*Total*		
Revenues	**2009**	**2008**	**2009**	**2008**	**2009**	**2008**	**Difference**
Program Revenues							
Charges for services	$ 1,885	$ 1,756	$ 24,770	$ 25,943	$ 26,655	$ 27,699	$ (1,044)
Operating grants and contributions	355,445	343,082	89,392	86,398	444,837	429,480	15,357
General Revenues							
Property taxes	1,216,067	1,077,008	-	-	1,216,067	1,077,008	139,059
State aid - not restricted to specific programs	365,109	462,759	-	-	365,109	462,759	(97,650)
Earnings on investments	26,928	48,973	219	1,056	27,147	50,029	(22,882)
Other	44,503	32,067	842	982	45,345	33,049	12,296
Total revenues	2,009,937	1,965,645	115,223	114,379	2,125,160	2,080,024	45,136
Expenses							
Instruction	1,153,305	1,069,344	-	-	1,153,305	1,069,344	83,961
Instructional resources and media services	21,094	14,693	-	-	21,094	14,693	6,401
Instructional staff development	66,557	59,860	-	-	66,557	59,860	6,697
Curriculum development	5,354	4,241	-	-	5,354	4,241	1,113
Instructional leadership	26,930	23,267	-	-	26,930	23,267	3,663
School leadership	132,668	124,181	-	-	132,668	124,181	8,487
Guidance, counseling, and evaluation services	49,789	50,166	-	-	49,789	50,166	(377)
Social work services	2,286	2,174	-	-	2,286	2,174	112
Health services	20,803	19,443	-	-	20,803	19,443	1,360
Student transportation	49,162	47,791	-	-	49,162	47,791	1,371
Food service	2,805	1,462	-	-	2,805	1,462	1,343
Co-curricular/extracurricular activities	17,545	15,657	-	-	17,545	15,657	1,888
General administration	31,644	37,274	-	-	31,644	37,274	(5,630)
Plant maintenance and operations	199,198	184,483	-	-	199,198	184,483	14,715
Security and monitoring services	21,710	19,813	-	-	21,710	19,813	1,897
Data processing services	44,367	52,847	-	-	44,367	52,847	(8,480)
Community services	5,253	5,454	-	-	5,253	5,454	(201)
Interest and fiscal charges	106,192	95,792	-	-	106,192	95,792	10,400
Juvenile justice alternative education program	668	762	-	-	668	762	(94)
Tax reinvestment zone payments	35,104	32,754	-	-	35,104	32,754	2,350
Tax appraisal and collection	9,630	-	-	-	9,630	-	9,630
Food service	-	-	109,348	109,520	109,348	109,520	(172)
Other	-	-	11,024	11,022	11,024	11,022	2
Total expenses	2,002,064	1,861,458	120,372	120,542	2,122,436	1,982,000	140,436
Change in net assets before transfers	7,873	104,187	(5,149)	(6,163)	2,724	98,024	(95,300)
Transfers	13,200	13,200	(13,200)	(13,200)	-	-	-
Change in net assets	21,073	117,387	(18,349)	(19,363)	2,724	98,024	(95,300)
Beginning net assets	1,308,665	1,184,116	33,385	52,748	1,342,050	1,236,864	105,186
Change in beginning net assets-							
Prior Period Adjustment	-	7,162	-	-	-	7,162	(7,162)
Ending net assets	$ 1,329,738	$ 1,308,665	$ 15,036	$ 33,385	$ 1,344,774	$ 1,342,050	$ 2,724

The following table presents the cost of the District's largest governmental functions as well as their related *net cost* (total cost less fees generated by the activities and intergovernmental aid). The net cost reflects what was funded by local tax dollars, state revenues, and other miscellaneous general revenues.

Net Cost of Selected District Functions
(in million of dollars)

	Total Cost of Services		*Net Cost of Services*	
	2009	**2008**	**2009**	**2008**
Instruction	1,153.3	1,069.3	934.2	864.6
Plant maintenance & operations	199.2	184.5	189.7	177.9
School leadership	132.7	124.2	122.4	114.7
Interest & fiscal charges	106.2	95.8	106.2	95.8





FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

Governmental Funds The District's accounting records for general governmental operations are maintained on a modified accrual basis as prescribed by the *Financial Accountability System Resource Guide*, Texas Education Agency, with the revenues being recorded when available and measurable to finance expenditures of the fiscal period. Expenditures are recorded when services or goods are received and the fund liabilities are incurred. The general governmental operations include the following major funds: General, Special Revenue, Debt Service, Capital Renovation, and the other nonmajor governmental fund (Public Facility Corporation).

Revenues for general governmental functions totaled $2.001 billion for the fiscal year ended June 30, 2009, an increase of 2.04 percent from the prior fiscal year. Property taxes were the largest source of revenue received by the District increasing by 11.5 percent. Property taxes are part of the District's target revenue funding system established by House Bill 1 of the 79th Texas Legislature. The District earns $5,102 per weighted average daily attendance ("WADA"). The difference between what the District collects in property taxes and the target revenue per WADA is made up through state funding. As property taxes increase, the amount of funding from the state decreases.

Expenditures for general governmental operations totaled $2.115 billion during fiscal year 2009, an increase of 6.17 percent from fiscal year 2008. Increases in expenditures occurred in the functional areas of instruction, instructional resources and media services, instructional staff development, student transportation, food services, plant maintenance and operations, and interest and fiscal charges.

The governmental funds reported a combined fund balance of $1.206 billion, a decrease of $86.5 million. The net decrease of the combined fund balances was comprised of a fund balance decrease in the General Fund, Special Revenue Fund, Capital Renovation Fund, and the nonmajor governmental fund of 46.3 million, $109 thousand, $41.4 million, and $2 million, respectively, and an increase in the Debt Service Fund of $3.3 million. Out of the combined fund balances, $250 million constitutes *unreserved, undesignated fund balance.* The remainder of the fund balance is reserved or designated to indicate that it is not available for new spending because it has already been committed.

The General Fund is the primary operating fund of the District. The fund balance of the General Fund decreased $46.3 million during the fiscal year primarily due to increases in expenditures and other financing uses. At the end of the current fiscal year, unreserved, undesignated fund balance of the general fund was $240.6 million. Unreserved, undesignated fund balance represents 15.7 percent of the total general fund expenditures, while total fund balance represents 31.1 percent of that same amount.

The Special Revenue Fund accounts for all grants received by the District. The ending fund balance of $9.3 million is reserved for E-rate activities. The revenues from state and federal sources totaled $254 million for the current year, an increase of 9 percent from the prior fiscal year

The Debt Service Fund has a total fund balance of $107.5 million all of which is reserved for the payment of debt service. The net increase in fund balance during the period in the debt service fund was $3.3 million. The District makes semi-annual debt service payments in December/June, January/July, February/August, and March/September of each year. Debt service payments for the period ended June 30, 2009 included all scheduled payments/accruals due within 30 days of year end.

The Capital Renovation Fund has a total fund balance of $610.3 million. The majority, $410 million dollars, is designated for future construction while $200.2 million is reserved for encumbrances. The remaining $295 thousand is designated for arbitrage. The fund balance decreased by $41.4 million as a result of increased commitments for the current Rebuild HISD 2007 bond program.

The Capital Renovation Fund – Public Facility Corporation has a total fund balance of $1.3 million, all of which is designated for construction of the food service warehouse facility. The fund balance decreased by $2 million as a result of other financing uses for the food service warehouse facility.

Proprietary Funds The District maintains both enterprise funds and internal service funds. Information is presented separately in the proprietary fund statement of net assets and in the proprietary fund statement of revenues, expenses, and changes in fund net assets for the Food Service Fund, which is considered to be a major fund. Net assets in the Food Service Fund as of June 30, 2009 were $747 thousand. Of this amount, $21.3 million represented the investment in capital assets, which is offset by ($20.5 million) in unrestricted net assets. For the fiscal year, net assets decreased by $18.3 million. The District is developing plans to increase the Food Service Fund's revenues and decrease the program's operating expenses.

General Fund Budgetary Highlights

Over the course of the year, the District revised its budget several times. As a result, actual expenditures were $109.1 million less than the appropriated budgeted amounts which resulted in positive variances. These variances are the result of salaries, benefits, performance pay, consultants, and contracted services being budgeted at a greater amount than expenditures. Following were the key variances:

$39.4 million resulted from instruction (staffing)
$25.5 million plant maintenance and operations (contracted services)
$9.8 million data processing services
$7.4 million co-curricular/extracurricular activities
$7.1 million general administration

Staffing is budgeted at one hundred percent of actual salary. Budget amounts for vacant positions are monitored to ensure that only limited revisions are allowed for departments. Schools have a more flexible revision policy but cannot take excess salary budgets for non-salary uses.

The final budgeted amount for revenues was $1.543 billion. Actual revenues exceeded the revised budget by $196 thousand. This positive variance was mainly attributed to miscellaneous local revenue exceeding budgeted amounts by $196 thousand.

CAPITAL ASSETS AND DEBT ADMINISTRATION

CAPITAL ASSETS

The District had invested $2.318 billion, net of depreciation, in a broad range of capital assets, including land, buildings and improvements, furniture and equipment, and vehicles. This amount represents a net increase (including additions, deductions, and depreciation) of $24.3 million over last year.

District's Capital Assets

(net of depreciation, in thousands of dollars)

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	2009	2008	2009	2008	2009	2008	2009-2008
Land	$ 204,438	$ 203,526	$ -	$ -	$ 204,438	$ 203,526	.45%
Buildings and Improvements	1,845,642	1,758,060	12,692	13,030	1,858,334	1,771,090	4.93%
Vehicles	33,281	28,132	266	706	33,547	28,838	16.33%
Furniture and equipment	57,732	72,968	8,205	9,580	65,937	82,548	-20.12%
Construction in progress	155,841	207,851	126	-	155,967	207,851	-24.96%
Total	**$ 2,296,934**	**$ 2,270,537**	**$ 21,289**	**$ 23,316**	**$ 2,318,223**	**$ 2,293,853**	**1.06%**

The District opened a Ninth Grade Academy at the Sam Houston High School site and the Energize for Science, Technology, Engineering, and Mathematics (E-STEM) Academy on the upper level floor of Yates High School. As of June 30, 2009, the District had fully funded construction commitments of $165,885,939. More detailed information about the District's capital assets is presented in Note 6 to the financial statements.

Long Term Debt

As of June 30, 2009, the District had total bonded debt outstanding of $1.917 billion. The District debt totals included $217.9 million in Variable Rate Bonds outstanding at fiscal year end. The ratio of net general bonded debt to assessed valuation and the amount of bonded debt per student are useful indicators of the District's debt position. This data is presented in the schedule "Ratio of Net General Bonded Debt to Assessed Values and Net Bonded Debt per Student" in the statistical section and reflects a decrease in the ratio of net bonded debt to assessed value of 1.67 percent, as compared to 1.97 percent last year.

The District reduced total variable debt by choosing to redeem $545,000 of Variable Rate Bonds Series 2004 on June 15, 2009, followed by an additional $18,550,000 made via an irrevocable payment to the bond trustee on June 25, 2009 having a bond redemption date of July 1, 2009. The Variable Rate Bonds, Series 2004 were converted to a weekly term rate period on June 15, 2009. Variable rate debt as a percentage of total bonded debt outstanding is 11.4%.

In June 2009, the District reduced outstanding debt through the open market purchase of previously issued Limited Tax School Building Bonds, Series 2005 and Limited Tax Refunding Bonds, Series 2005B. A total of $29,155,000 of the bonds were purchased and cancelled.

In April 2009, the District issued $14,160,000 in Limited Tax Refunding Bonds, Series 2009 with a premium of $16,984,463. The bonds included both current interest ("CIB") and capital appreciation ("CAB") bonds. The total proceeds, less related issuance costs and underwriter's discount, were utilized for refunding a portion of the Series 1999A bonds.

Interest earnings on proceeds from debt issued since May 15, 1989, are subject to arbitrage regulations contained in the Federal Tax Reform Act of 1986. The District records the liability as a designated part of its unreserved fund balance, if needed, on an annual basis. As of June 30, 2009, arbitrage rebate in the amount of $774,768 has been included as part of the unreserved fund balance on the Governmental Funds Balance Sheet.

In October 2008, the District issued $14,500,000 in Contractual Obligations, Series 2008 with a premium of $355,816. Contractual obligations, with a remaining balance of $63,600,000, are issued for the purpose of acquiring personal property assets and are authorized pursuant to the laws of the State of Texas, including the Public Property Finance Act, Section 271.001 of the Texas Local Government Code.

More detailed information about the District's long term debt is presented in Note 8 to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Increases for the 2009-10 General Fund operating budget total $88.8 million. These increases include the following major factors:

- $30.5 million salary package
- $9 million for new buses (occurs every even fiscal year)
- $10.6 million due to increased student enrollment
- $16 million for transfers to the Capital Renovation Pay-As-You-Go program and transfers to the debt service fund.
- $4.6 million for TIRZ participation
- $7 million for TRS on-behalf of payments
- $3.5 million for TRS above state minimum
- $7.6 million for other increases such as contractual obligations, property, auto and liability insurance, water, charter schools, and other operating costs.

Also included in the operating budget were reductions of $147.9 million primarily due to the District no longer being considered property wealthy, which itself reduced the District's budget by $126.9 million. Other reductions in the amount of $21 million included reductions primarily due to electricity, special education re-organization, consultants and departmental reductions.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Chief Financial Officer, at 4400 West 18th Street, Houston, Texas 77092, or call (713) 556-6600.

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HOUSTON INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET ASSETS
JUNE 30, 2009

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	$ 1,957,739	$ 357,947	$ 2,315,686
Investments	1,353,146,422	10,556,310	1,363,702,732
Delinquent taxes receivable - net of estimated uncollectible taxes	112,535,440	-	112,535,440
Accounts receivable	148,526,471	2,507,450	151,033,921
Internal balances	22,250,777	(22,250,777)	-
Inventories	2,686,498	7,102,060	9,788,558
Other assets	11,101,319	-	11,101,319
Land	204,437,823	-	204,437,823
Construction in progress	155,841,017	126,318	155,967,335
Buildings and improvements	2,656,536,881	13,275,766	2,669,812,647
Furniture and equipment	265,921,568	21,762,536	287,684,104
Vehicles	90,050,034	4,258,897	94,308,931
Accumulated depreciation	(1,075,853,166)	(18,134,101)	(1,093,987,267)
Total assets	3,949,138,823	19,562,406	3,968,701,229
LIABILITIES			
Accounts payable	46,658,365	3,187,402	49,845,767
Accrued salaries and related expenses	105,743,024	720,610	106,463,634
Other liabilities	49,703,667	-	49,703,667
Unearned revenues	12,194,165	137,046	12,331,211
Interest payable	46,220,464	-	46,220,464
Long-term liabilities:			
Portion due or payable within one year:			
Bonds payable	35,669,547	-	35,669,547
Contractual obligations payable	11,245,000	-	11,245,000
Notes payable	5,025,000	-	5,025,000
Premium/discount	8,199,479	-	8,199,479
Deferred loss on refunding of bonds	(521,849)	-	(521,849)
Lease purchases	78,596	-	78,596
Accretion payable	28,962,539	-	28,962,539
Compensated absences payable	3,148,427	192,226	3,340,653
Claims payable	28,021,788	-	28,021,788
Portion due or payable after one year:			
Bonds payable	1,882,004,770	-	1,882,004,770
Contractual obligations payable	52,355,000	-	52,355,000
Notes payable	71,020,000	-	71,020,000
Premium/discount	44,524,933	-	44,524,933
Deferred loss on refunding of bonds	(5,571,529)	-	(5,571,529)
Lease purchases	40,839	-	40,839
Arbitrage rebate payable	774,768	-	774,768
Accretion payable	158,562,421	-	158,562,421
Compensated absences payable	27,856,564	289,336	28,145,900
Claims payable	7,484,559	-	7,484,559
Total liabilities	2,619,400,537	4,526,620	2,623,927,157
NET ASSETS			
Invested in capital assets, net of related debt	606,423,128	21,289,416	627,712,544
Restricted for:			
Contractual obligations	16,007,343	-	16,007,343
Debt service	75,056,562	-	75,056,562
Unrestricted	632,251,253	(6,253,630)	625,997,623
Total net assets	$ 1,329,738,286	$ 15,035,786	$ 1,344,774,072

The notes to the basic financial statements are an integral part of this statement.

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HOUSTON INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Governmental Activities	Net (Expense) Revenue and Changes in Net Assets: Business-type Activities	Net (Expense) Revenue and Changes in Net Assets: Total
Governmental activities:						
Instruction	$ 1,153,304,979	$ 817,212	$ 218,250,245	$ (934,237,522)	$	$ (934,237,522)
Instructional resources and media services	21,093,535	-	1,415,460	(19,678,075)		(19,678,075)
Instructional staff development	66,556,702	-	50,685,831	(15,870,871)		(15,870,871)
Curriculum development	5,354,011	-	663,856	(4,690,155)		(4,690,155)
Instructional leadership	26,930,049	-	8,345,564	(18,584,485)		(18,584,485)
School leadership	132,667,937	-	10,249,557	(122,418,380)		(122,418,380)
Guidance, counseling, and evaluation services	49,789,308	-	12,565,299	(37,224,009)		(37,224,009)
Social work services	2,285,724	-	1,108,074	(1,177,650)		(1,177,650)
Health services	20,803,330	-	2,990,288	(17,813,042)		(17,813,042)
Student transportation	49,161,505	-	20,455,324	(28,706,181)		(28,706,181)
Food service	2,804,934	-	141,789	(2,663,145)		(2,663,145)
Co-curricular/extracurricular activities	17,545,394	611,688	3,934,108	(12,999,598)		(12,999,598)
General administration	31,644,240	-	5,006,243	(26,637,997)		(26,637,997)
Plant maintenance and operations	199,198,108	456,395	9,089,195	(189,652,518)		(189,652,518)
Security and monitoring services	21,709,881	-	1,855,517	(19,854,364)		(19,854,364)
Data processing services	44,367,319	-	5,754,279	(38,613,040)		(38,613,040)
Community services	5,252,954	-	2,934,232	(2,318,722)		(2,318,722)
Interest and fiscal charges	106,192,056	-	-	(106,192,056)		(106,192,056)
Juvenile justice alternative education program	667,494	-	-	(667,494)		(667,494)
Tax reinvestment zone payments	35,104,450	-	-	(35,104,450)		(35,104,450)
Tax appraisal and collection	9,629,776	-	-	(9,629,776)		(9,629,776)
Total governmental activities	2,002,063,686	1,885,295	355,444,861	(1,644,733,530)		(1,644,733,530)
Business-type activities:						
Food service	109,347,648	12,814,355	78,070,444	-	(18,462,849)	(18,462,849)
Business development	9,594,698	10,588,704	-	-	994,006	994,006
Medicaid	1,430,670	1,366,900	11,321,909	-	11,258,139	11,258,139
Total business-type activities	120,373,016	24,769,959	89,392,353	-	(6,210,704)	(6,210,704)
Total activities	$ 2,122,436,702	$ 26,655,254	$ 444,837,214	(1,644,733,530)	(6,210,704)	(1,650,944,234)
		General revenues:				
		Taxes:				
		Maintenance & operations property taxes		1,058,019,228	-	1,058,019,228
		Debt service property taxes		158,048,285	-	158,048,285
		State aid - not restricted to specific programs		365,108,678	-	365,108,678
		Tax increment reinvestment zone		20,562,533	-	20,562,533
		Unrestricted investment earnings		26,927,592	219,246	27,146,838
		Miscellaneous		23,940,145	842,237	24,782,382
		Transfers		13,200,000	(13,200,000)	-
		Total general revenues and transfers		1,665,806,461	(12,138,517)	1,653,667,944
		Change in net assets		21,072,931	(18,349,221)	2,723,710
		Net assets—beginning		1,308,665,355	33,385,007	1,342,050,362
		Net assets—ending		$ 1,329,738,286	$ 15,035,786	$ 1,344,774,072

The notes to the basic financial statements are an integral part of this statement.

HOUSTON INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2009

	MAJOR				NONMAJOR	
	General Fund	Special Revenue Fund	Debt Service Fund	Capital Renovation Fund	Capital Renovation Fund - PFC	Total Governmental Funds
ASSETS						
Cash and cash equivalents	$ 375,148	$ 96,670	$ 1,698	$ 58,682	$ 1,326,516	$ 1,858,714
Investments	494,940,442	3,265,916	125,996,009	622,346,175	-	1,246,548,542
Delinquent taxes receivable - net of estimated uncollectible taxes	100,872,565	-	11,662,875	-	-	112,535,440
Accounts receivable	92,716,621	55,414,926	-	78,375	-	148,209,922
Due from other funds	34,415,224	-	244,507	634,404	-	35,294,135
Inventories	2,686,498	-	-	-	-	2,686,498
Other assets	1,242,252	200	26,550	418,947	-	1,687,949
Total assets	$ 727,248,750	$ 58,777,712	$ 137,931,639	$ 623,536,583	$ 1,326,516	$ 1,548,821,200
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	$ 19,792,433	$ 9,269,530	$ -	$ 13,079,306	$ 5,000	$ 42,146,269
Debt payable within one year	-	-	19,583,775	-	-	19,583,775
Accrued salaries and expenditures	95,509,614	9,761,985	-	75,734	-	105,347,333
Other liabilities	47,324,015	2,379,652	-	-	-	49,703,667
Due to other funds	-	15,829,747	-	-	-	15,829,747
Deferred revenues	87,207,652	12,194,165	10,847,597	100,542	-	110,349,956
Total liabilities	249,833,714	49,435,079	30,431,372	13,255,582	5,000	342,960,747
Fund balances:						
Reserved:						
Reserved for encumbrances	26,573,899	-	-	200,160,201	-	226,734,100
Reserved for investment in inventories	2,686,498	-	-	-	-	2,686,498
Reserved for capital acquisition program	15,741,055	-	-	-	-	15,741,055
Reserved for retirement of funded indebtedness	-	-	107,500,267	-	-	107,500,267
Unreserved:						
Designated for arbitrage	479,987	-	-	294,781	-	774,768
Designated for authorized construction	-	-	-	409,826,019	1,321,516	411,147,535
Designated for incentive pay program	32,782,056	-	-	-	-	32,782,056
Designated for insurance programs	11,775,441	-	-	-	-	11,775,441
Designated for auto/general liability	3,042,453	-	-	-	-	3,042,453
Designated for pay as you go	45,000,000	-	-	-	-	45,000,000
Designated for operations	80,279,799	-	-	-	-	80,279,799
Designated for school carryforward	18,459,966	-	-	-	-	18,459,966
Undesignated	240,593,882	9,342,633	-	-	-	249,936,515
Total fund balances	477,415,036	9,342,633	107,500,267	610,281,001	1,321,516	1,205,860,453
Total liabilities and fund balances	$ 727,248,750	$ 58,777,712	$ 137,931,639	$ 623,536,583	$ 1,326,516	$ 1,548,821,200

The notes to the basic financial statements are an integral part of this statement.

HOUSTON INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
JUNE 30, 2009

Total Fund Balances— Governmental Funds		$ 1,205,860,453
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources, and therefore, are not reported as assets in governmental funds. The cost of the assets is $3,372,787,323 and the accumulated depreciation is $1,075,853,166.		2,296,934,157
Property taxes and other receivables are not available soon enough to pay for the current period's expenditures, and therefore, are deferred in the funds.		98,155,791
Internal service funds are used by the District's management to charge the costs of workers' compensation, health insurance, and print shop activities to the funds. A portion of the assets and liabilities of the internal service funds are included with governmental activities.		105,401,492
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore, are not reported as liabilities in in the funds. Long term liabilities at year-end consist of:		
Bonds payable	1,917,674,317	
Accretion of interest payable	187,524,960	
Contractual obligations payable	52,355,000	
Notes payable	71,020,000	
Claims payable	35,506,347	
Compensated absences payable	31,004,990	
Lease purchases payable	119,435	
Premium on bonds payable	52,724,412	
Deferred loss on refunding of bonds	(6,093,378)	
Arbitrage payable	774,768	
Arbitrage accounts payable adjustment	(49,153)	
Issue costs	(8,973,105)	
Accrued interest payable	43,025,014	
		(2,376,613,607)
Total Net Assets of Governmental Activities		$ 1,329,738,286

The notes to the basic financial statements are an integral part of this statement.

HOUSTON INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	MAJOR				NONMAJOR	
	General Fund	Special Revenue Fund	Debt Service Fund	Capital Renovation Fund	Capital Renovation Fund - PFC	Total Governmental Funds
REVENUES						
Property taxes	$ 1,053,654,683	$ -	$ 156,715,465	$ -	$ -	$ 1,210,370,148
Earnings on investments	9,815,303	-	1,386,603	12,911,112	46,387	24,159,405
Miscellaneous local sources	19,349,256	12,469,187	-	20,993,032	273	52,811,748
State sources	449,836,776	48,973,821	-	-	-	498,810,597
Federal sources	9,909,547	205,217,942	-	-	-	215,127,489
Total revenues	1,542,565,565	266,660,950	158,102,068	33,904,144	46,660	2,001,279,387
EXPENDITURES						
Current						
Instruction	910,002,627	168,426,021	-	-	-	1,078,428,648
Instructional resources and media services	23,305,585	597,831	-	-	-	23,903,416
Instructional staff development	15,302,067	50,116,710	-	-	-	65,418,777
Curriculum development	4,613,794	663,856	-	-	-	5,277,650
Instructional leadership	19,041,634	7,368,961	-	-	-	26,410,595
School leadership	127,529,085	2,973,855	-	-	-	130,502,940
Guidance, counseling and evaluation services	36,935,653	11,066,534	-	-	-	48,002,187
Social work services	1,192,653	1,037,700	-	-	-	2,230,353
Health services	18,623,301	1,908,854	-	-	-	20,532,155
Student transportation	50,224,051	2,018,709	-	-	-	52,242,760
Food services	1,800,807	105,519	-	-	-	1,906,326
Co-curricular/extracurricular activities	13,024,730	3,623,056	-	-	-	16,647,786
General administration	26,198,983	3,553,871	-	-	-	29,752,854
Plant maintenance and operations	194,368,627	4,453,050	-	-	-	198,821,677
Security and monitoring services	20,370,886	754,808	-	-	-	21,125,694
Data processing services	25,615,417	4,915,729	-	-	-	30,531,146
Community services	2,345,609	2,820,598	-	-	-	5,166,207
Juvenile justice alternative education program	667,494	-	-	-	-	667,494
Tax reinvestment zone payments	35,104,450	-	-	-	-	35,104,450
Tax appraisal and collection	9,629,776	-	-	-	-	9,629,776
Debt service						
Principal	68,916	-	101,804,083	-	-	101,872,999
Interest and fiscal charges	159,765	-	113,376,106	-	-	113,535,871
Capital outlay						
Facilities acquisition and construction	461,523	364,573	-	96,727,041	143,882	97,697,019
Total expenditures	1,536,587,433	266,770,235	215,180,189	96,727,041	143,882	2,115,408,780
Excess (deficiency) of revenues over (under) expenditures	5,978,132	(109,285)	(57,078,121)	(62,822,897)	(97,222)	(114,129,393)
OTHER FINANCING SOURCES (USES)						
Transfers in	13,200,000	-	60,168,510	30,489,702	-	103,858,212
Transfers out	(80,390,219)	-	-	(9,145,000)	(1,872,993)	(91,408,212)
Capital leases	62,307	-	-	-	-	62,307
Issuance of bonds and other debt	14,500,000	-	14,160,000	-	-	28,660,000
Premium on the sale of bonds	355,816	-	16,984,463	-	-	17,340,279
Proceeds from sale of capital assets	24,000	-	-	67,136	-	91,136
Payments to escrow agents	-	-	(30,958,706)	-	-	(30,958,706)
Total other financing sources (uses)	(52,248,096)	-	60,354,267	21,411,838	(1,872,993)	27,645,016
Net change in fund balances	(46,269,964)	(109,285)	3,276,146	(41,411,059)	(1,970,215)	(86,484,377)
Fund balances--beginning	523,685,000	9,451,918	104,224,121	651,692,060	3,291,731	1,292,344,830
Fund balances--ending	$ 477,415,036	$ 9,342,633	$ 107,500,267	$ 610,281,001	$ 1,321,516	$ 1,205,860,453

The notes to the basic financial statements are an integral part of this statement.

HOUSTON INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Total Net Change in Fund Balances—Governmental Funds		$ (86,484,377)
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		
Capital outlays	121,816,824	
Depreciation expense	(95,419,840)	
		26,396,984
Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. Proceeds from sale of bonds is a source of financing in the governmental funds, but the statement of net assets recognizes it as an increase in the long term liabilities. The changes in long term liabilities at year end consist of:		
Bonds payable	4,721	
Contractual obligations payable	(14,500,000)	
Bonds payable	85,534,089	
Contractual obligations payable	11,245,000	
Notes payable	5,025,000	
Premium on bonds payable	(1,122,190)	
Amortization of premium on bonds payable	8,482,416	
Deferred loss on refunding of bonds	5,608	
Amortization of deferred loss on refunding of bonds	(520,282)	
Issuance costs	305,162	
Amortization of issuance costs	(586,630)	
Lease purchase payable, net	6,609	
Arbitrage expenditure, net	1,082,251	
Accretion payable, net	7,483,389	
		102,445,143
Property taxes and other receivables, that will not be collected until after the District's fiscal year end, are not considered "available" revenues and are deferred in the governmental funds. Deferred tax revenues, net of allowance for bad debt, increased by this amount this year.		5,229,296
Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus, requires the use of current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.		(7,763,600)
In the statement of activities, compensated absences (sick pay, state personal leave, vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, the amounts used exceeded the compensated absences earned.		(7,033,868)
Internal service funds - changes in claims payable		(2,928,022)
Internal service funds are used by management to charge the costs of certain activities, such as workers' compensation, health insurance, and print shop activities, to individual funds. A portion of the net revenue (expense) of the internal service funds is reported with governmental activities.		(8,788,625)
Change in Net Assets of Governmental Activities		$ 21,072,931

The notes to the basic financial statements are an integral part of this statement.

HOUSTON INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
JUNE 30, 2009

	Business-type Activities-Enterprise Funds			
	Food Service Fund	Nonmajor Enterprise Fund	Totals	Governmental Activities Internal Service Fund
ASSETS				
Current assets:				
Cash and cash equivalents	$ 90,974	$ 266,973	$ 357,947	$ 99,025
Investments	185,638	10,370,672	10,556,310	106,597,880
Receivables	343,255	2,164,195	2,507,450	316,549
Due from other funds	-	559,636	559,636	5,920,269
Accrued interest	-	-	-	440,265
Inventories	7,102,060	-	7,102,060	-
Total current assets	7,721,927	13,361,476	21,083,403	113,373,988
Noncurrent assets:				
Buildings and improvements	13,275,766	-	13,275,766	558,545
Construction in process	126,318	-	126,318	-
Furniture and equipment	21,643,328	119,208	21,762,536	767,252
Vehicles	4,258,897	-	4,258,897	128,947
Less accumulated depreciation	(18,038,913)	(95,188)	(18,134,101)	(778,748)
Total noncurrent assets	21,265,396	24,020	21,289,416	675,996
Total assets	28,987,323	13,385,496	42,372,819	114,049,984
LIABILITIES				
Current liabilities:				
Accounts payable	1,452,270	1,735,132	3,187,402	4,442,925
Due to other funds	25,543,688	-	25,543,688	400,605
Deferred revenues	137,046	-	137,046	-
Accrued salaries payable	691,219	29,391	720,610	395,691
Compensated absences payable	171,053	21,173	192,226	-
Claims and judgments payable	-	-	-	28,021,788
Total current liabilities	27,995,276	1,785,696	29,780,972	33,261,009
Noncurrent liabilities:				
Compensated absences payable	245,431	43,905	289,336	847,318
Claims and judgments payable	-	-	-	7,484,559
Total noncurrent liabilities	245,431	43,905	289,336	8,331,877
Total liabilities	28,240,707	1,829,601	30,070,308	41,592,886
NET ASSETS				
Invested in capital assets	21,265,396	24,020	21,289,416	675,996
Unrestricted	(20,518,780)	11,531,875	(8,986,905)	71,781,102
Total net assets	$ 746,616	$ 11,555,895	12,302,511	$ 72,457,098
Some amounts reported for business-type activities in the statement of net assets are different because certain internal service fund assets and liabilities are included with business-type activities.			2,733,275	
Net assets of business-type activities			$ 15,035,786	

The notes to the basic financial statements are an integral part of this statement.

HOUSTON INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Business-type Activities-Enterprise Funds			
	Food Service Fund	Nonmajor Enterprise Funds	Totals	Governmental Activities Internal Service Fund
OPERATING REVENUES:				
Charges for sales and services:				
Sales to customers	$ 12,814,355	$ -	$ 12,814,355	$ 27,420,489
Consulting services	-	11,955,604	11,955,604	-
Charges to other funds	-	-	-	116,010,798
Miscellaneous	842,237	-	842,237	800,841
Total operating revenues	13,656,592	11,955,604	25,612,196	144,232,128
OPERATING EXPENSES:				
Payroll costs	41,418,417	1,196,253	42,614,670	21,663,694
Purchased and contracted services	13,673,583	9,620,042	23,293,625	6,312,474
Supplies and materials	49,516,286	50,895	49,567,181	2,685,684
Other operating expenses	784,410	145,076	929,486	1,934,884
Claims and judgments	-	-	-	127,506,004
Depreciation	3,277,039	13,102	3,290,141	101,313
Total operating expenses	108,669,735	11,025,368	119,695,103	160,204,053
Operating income (loss)	(95,013,143)	930,236	(94,082,907)	(15,971,925)
NONOPERATING REVENUES (EXPENSES):				
Earnings on investments	10,319	208,927	219,246	2,768,187
Grants from federal agencies:				
Child nutrition program	68,037,995	-	68,037,995	-
Donated commodities	4,376,793	-	4,376,793	-
Summer food program	5,036,012	-	5,036,012	-
School health services (SHARS)	-	6,841,465	6,841,465	-
Star health	-	4,480,444	4,480,444	-
State matching and other	619,644	-	619,644	-
Total nonoperating revenue	78,080,763	11,530,836	89,611,599	2,768,187
Income (loss) before transfers	(16,932,380)	12,461,072	(4,471,308)	(13,203,738)
Transfers in	-	-	-	750,000
Transfers out	-	(13,200,000)	(13,200,000)	-
Change in net assets	(16,932,380)	(738,928)	(17,671,308)	(12,453,738)
Total net assets—beginning	17,678,996	12,294,823		84,910,836
Total net assets—ending	$ 746,616	$ 11,555,895		$ 72,457,098
Some amounts reported for business-type activities in the statement of activities are different because a portion of the net revenue (expense) of certain internal service funds is reported with business-type activities.			677,913	
Change in net assets of business-type activities			$ (18,349,221)	

The notes to the basic financial statements are an integral part of this statement.

HOUSTON INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Business-type Activities-Enterprise Funds			Governmental Activities-Internal Service Funds
	Food Service Fund	Nonmajor Enterprise Funds	Totals	
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	$ 13,388,355	$ 11,806,660	$ 25,195,015	$ 143,332,066
Receipts from suppliers	-	-	-	841,450
Receipts from other funds	19,509,107	-	19,509,107	3,900,693
Other receipts	4,948,440	607	4,949,047	1,285,802
Payments to suppliers	(68,810,993)	(10,056,334)	(78,867,327)	(9,652,205)
Payments to employees	(41,390,233)	(1,191,699)	(42,581,932)	(21,580,576)
Payments to other funds	(1,547)	(613,485)	(615,032)	(1,058,500)
Claims paid	-	-	-	(125,734,436)
Other payments	(242,645)	-	(242,645)	-
Net cash used by operating activities	(72,599,516)	(54,251)	(72,653,767)	(8,665,706)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Child nutrition program	68,037,995	-	68,037,995	-
State matching and other	619,644	-	619,644	-
Summer food program	5,036,012	-	5,036,012	-
Grants from federal agencies	-	11,321,909	11,321,909	-
Transfers from other funds	-	-	-	750,000
Transfers to other funds	-	(13,200,000)	(13,200,000)	-
Net cash provided (used) by noncapital financing activities	73,693,651	(1,878,091)	71,815,560	750,000
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchases of capital assets	(1,263,883)	-	(1,263,883)	(42,135)
Net cash used by capital and related financing activities	(1,263,883)	-	(1,263,883)	(42,135)
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of investments	(41,198,319)	(17,002,261)	(58,200,580)	(271,874,398)
Sales and maturities of investments	41,363,600	18,970,350	60,333,950	276,967,595
Interest and dividends	10,319	208,927	219,246	2,768,187
Net cash provided by investing activities	175,600	2,177,016	2,352,616	7,861,384
Net increase (decrease) in cash and cash equivalents	5,852	244,674	250,526	(96,457)
Balances—beginning of the year	85,122	22,298	107,420	195,482
Balances—end of the year	$ 90,974	$ 266,972	$ 357,946	$ 99,025
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	$ ($95,013,143)	$ 930,236	$ (94,082,907)	$ (15,971,925)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation expense	3,277,039	13,102	3,290,141	101,313
Donated commodities	4,376,793	-	4,376,793	-
Change in assets and liabilities:				
Receivables	166,365	(148,945)	17,420	(99,221)
Inventories	(2,682,244)	-	(2,682,244)	-
Accounts payables	(2,397,114)	(240,318)	(2,637,432)	965,832
Due to other funds	19,507,870	(613,485)	18,894,385	(1,058,500)
Due from other funds	(311)	-	(311)	3,900,693
Accrued interest	-	-	-	484,962
Other assets	137,046	607	137,653	-
Accrued salaries payable	41,530	4,552	46,082	27,435
Compensated absences payable	(13,347)	-	(13,347)	55,683
Current portion of claims and judgments	-	-	-	2,401,810
Other long term claims and judgments	-	-	-	526,212
Net cash used by operating activities	$ (72,599,516)	$ (54,251)	$ (72,653,767)	$ (8,665,706)

Noncash financing activities:
The District received donated commodities valued at $4,376,793 from the U.S. Department of Agriculture for use in the National School Lunch Program.

The notes to the basic financial statements are an integral part of this statement.

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HOUSTON INDEPENDENT SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
JUNE 30, 2009

	Private-Purpose Trust Funds	Agency Funds
ASSETS		
Cash and cash equivalents	$ -	$ 4,750,351
Investments	11,699,943	7,257,394
Total assets	11,699,943	$ 12,007,745
LIABILITIES		
Accounts payable	-	$ 343,258
Accrued salaries payable	-	31,733
Due to student/administrative groups	-	11,632,754
Total liabilities	-	$ 12,007,745
NET ASSETS		
Held in trust for scholarships	11,699,943	
Total net assets	$ 11,699,943	

The notes to the basic financial statements are an integral part of this statement.

HOUSTON INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Private-Purpose Trust Funds
ADDITIONS	
Gifts and contributions	$ 77,466
Earnings on investments	155,934
Total additions	233,400
DEDUCTIONS	
Scholarships awarded	446,651
Total deductions	446,651
Change in net assets	(213,251)
Net assets—beginning of the year	11,913,194
Net assets—end of the year	$ 11,699,943

The notes to the basic financial statements are an integral part of this statement.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

REPORTING ENTITY

The Houston Independent School District ("District") is an independent school district created and incorporated through legislation enacted by the Thirty-Eighth Texas State Legislature in 1923. The District is the largest school district in Texas and is governed by the Board of Education, composed of nine Board Members, all of whom are elected officials.

In accordance with Governmental Accounting Standards Board ("GASB") Statement No. 14, *The Financial Reporting Entity*, ("GASB Statement No. 14"), a financial reporting entity consists of the primary government and its component units. Component units are legally separate organizations for which the elected officials of the District are financially accountable, or for which the relationship to the District is such that exclusion would cause the District's financial statements to be misleading or incomplete. Discretely presented component units, on the other hand, are reported in a separate column in the basic financial statements to emphasize they are legally separate from the School District. The District's blended component unit, although a legally separate entity, is in substance part of the District's operations, and so data from this entity is combined with data of the primary government.

The criteria used to determine whether an organization is a component unit of the District includes: financial accountability of the District for the component unit, appointment of a voting majority, fiscal dependency, ability to impose the District's will on the component unit, and whether there is a financial benefit or burden to the District.

For financial reporting purposes, the Houston Independent School District Public Facility Corporation ("Public Facility Corporation") is included in the operations and activities of the District because of the fiscal dependency criteria whereby the Public Facility Corporation serves the District exclusively.

For financial reporting purposes, the Houston Independent School District GEAR UP Trust ("GEAR UP Trust") is included in the fiduciary activities of the District because of the financial accountability of the District, the appointment of a voting majority, and the fiscal dependency criteria whereby the GEAR UP Trust serves the District's students exclusively. The GEAR UP Trust was incorporated to ensure that the scholarship funds are properly spent and to guarantee a college scholarship to the eligible students at the participating schools of the Gear Up program. The GEAR UP financial information is blended with that of the District in the Statement of Fiduciary Net Assets for Private-Purpose Trust Funds. Separate financial statements for GEAR UP Trust are not issued.

GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The Statement of Net Assets and the Statement of Activities of the government-wide financial statements report information on all of the nonfiduciary activities of the District and its blended component unit. The effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Program revenues included in the Statement of Activities reduce the cost of the function to be financed from general revenues. Taxes and other items not properly identified as program revenues are reported instead as general revenues.

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense to each function.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. In accordance with the provisions of GASB Statement No. 34, the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and major enterprise funds are reported as separate columns in the fund financial statements.

MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION

Government-wide Financial Statements -- The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting.* Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place, regardless of the timing of the related cash flows. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with GASB Statement No. 33. Property taxes are recognized as revenues in the year for which they are levied. Grants, and similar items, are recognized as revenue as soon as all eligibility requirements have been met and funds are available to meet current expenditures.

Fund Financial Statements -- Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting.* Revenues are recognized as soon as they are both measurable and available. State aid and miscellaneous revenues, other than property taxes, are considered to be available when they are collected within the current period or within 90 days of the fiscal year end to pay liabilities of the current period. Property taxes are considered to be available if collected within 60 days of the fiscal year end. Expenditures are generally recognized under the modified accrual basis of accounting in the accounting period in which the fund liability is incurred, if measurable. However, debt service expenditures are recognized in the current fiscal period for debt service principal and interest payments due within 30 days in the subsequent fiscal period as these funds have been set aside for that purpose. Compensated absences and claims and judgments are recorded only when payment is due. Proprietary fund statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting.*

Funds

The District reports its financial activities through the use of "fund accounting." The activities of the District are organized on the basis of funds. The operations of each fund are accounted for within a separate set of self-balancing accounts to reflect results of activities. Fund accounting segregates funds according to their intended purpose and is used to assist management in demonstrating compliance with finance-related legal and contractual provisions. As required by the Texas Education Agency, the following fund types are included in the financial statements:

Governmental Funds

Governmental Funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources, and the related liabilities are accounted for through the Governmental Fund Types. The following are the District's major governmental funds:

- *General Fund* -- The General Fund is the general operating fund of the District and accounts for all revenues and expenditures of the District not encompassed within other funds.

- *Special Revenue Fund* -- The Special Revenue Fund is used to account for the proceeds of specific revenue sources (other than private-purpose trust funds or capital projects) such as federal, state or locally financed

programs where unused balances are returned to the grantor at the close of specified project periods. Funds are legally restricted to expenditures for specified purposes.

- *Debt Service Fund* -- The Debt Service Fund is used to account for the accumulation of resources for, and the retirement of, general long-term debt and related costs.

- *Capital Renovation Fund* -- The Capital Renovation Fund is used to account for financial resources to be used for the acquisition, renovation or construction of major capital facilities other than those financed by proprietary funds.

Proprietary Funds

Proprietary Funds are used to account for operations that are financed in a manner similar to those found in the private sector, where the determination of net income is appropriate for sound financial administration.

- *Enterprise Funds* -- The Enterprise Funds are used to account for operations that are financed and operated in a manner similar to a private enterprise where the District's intent is to provide services financed primarily through user charges. The Food Service Fund is considered a major proprietary fund as defined by GASB Statement No. 34. The Food Service Fund accounts for food services provided to students of the District and include all federal and state funds for such services.

- *Internal Service Funds* -- The Internal Service Funds are used to account for operations related to the Print Shop, Professional Development, Media Services, Alternative Certification Program, Athletics, University Interscholastic League ("UIL"), and risk financing activities of the District.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's proprietary funds are charges to customers and other funds for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the GASB. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this limitation. The District has elected not to follow subsequent private-sector guidance.

Fiduciary Funds

Fiduciary Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations and/or other funds.

- *Private-Purpose Trust Funds* -- Private-purpose trust funds are used to account for resources legally held in trust under which principal and income benefit individuals, private organizations or other governments. The District's private-purpose trust funds represent scholarship funds being held in trust for students.

- *Agency Funds* -- Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District's agency funds represent school class and club activity funds. The District does not use clearing accounts to distribute financial resources to other funds of the District.

ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY

Cash and Cash Equivalents

The District's *Cash Management and Investment Policy* requires all deposits to be fully collateralized with depository insurance; obligations of the United States of America or its agencies and instrumentalities (excluding those mortgage backed securities prohibited by the Public Funds Investment Act); public funds investment pools; or in any other manner and amount provided by law for deposits of the District. At all times, such securities are to have a fair value of not less than 110 percent of the amount of the deposits collateralized thereby, adjusted by the amount of applicable depository insurance.

The District considers cash and cash equivalents to be cash on hand and demand deposits. All other monetary assets are treated as investments including certificates of deposit, investment pools, money market instruments, and other securities defined under the Public Funds Investment Act.

Investments

Investments are stated at fair value, which is the amount at which the investment can be exchanged in a current transaction between willing parties. Management of the District believes that in the areas of investment practice, management reports, and establishment of appropriate policies, the District adhered to the requirements of the State of Texas Public Funds Investment Act. Additionally, management of the District believes that investment practices of the District were in accordance with local policies.

Receivables and Payables

All trade and property tax receivables are shown net of allowance for uncollectibles. The property tax receivable allowance is 28.36 percent of outstanding property taxes at June 30, 2009.

Inventories

Under the consumption method of accounting for inventories, materials and supplies are carried in an inventory account on the basis of the last invoice cost, which approximates the first-in, first-out method, and are subsequently charged to expenses/expenditures when consumed. Inventories include plant maintenance and operating supplies as well as instructional supplies. Revenue for donated commodities is recognized when the commodities are received. Other inventories are offset at year end by a reservation of fund balance in the governmental fund financial statements.

Grant Fund Accounting

The Special Revenue Fund includes programs that are financed on a project grant basis. These projects have grant periods that range from less than twelve months to in excess of two years. Grants are recorded as revenues when earned, which the District considers to be earned to the extent expenditures have been incurred, and the District has met all eligibility requirements. Funds received, but not earned, are recorded as deferred revenue until earned.

Indirect costs earned from grant programs are recorded as revenues of the General Fund. These indirect costs are determined by applying approved indirect cost rates to actual expenditures of the programs.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in the accounting system in order to reserve the portion of the applicable appropriation, is employed in the Governmental Fund Types on the governmental fund financial statements. Encumbrances,

which have not been liquidated, are reported as reservations of fund balance since they do not constitute expenditures or liabilities. District policy requires that such amounts be re-appropriated in the following fiscal year.

Capital Assets

Capital assets, which include land, buildings and improvements, furniture and equipment, and vehicles are reported in the applicable governmental and business-type activities columns in the government-wide financial statements and proprietary fund financial statements. Capital acquisition and construction are reflected as expenditures in governmental funds. Land, buildings and improvements, furniture and equipment, and vehicles are recorded at historical cost or estimated historical cost if purchased or constructed. The capitalization threshold is a unit cost of $5,000. Donated capital assets are recorded at estimated fair value at the date of donation. Depreciation on all depreciable capital assets begins on the date the asset is placed into service using the straight-line method of depreciation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Capital assets are depreciated over the following estimated useful lives:

Asset Classification	Useful Life
Buildings and improvements	40 years
Vehicles:	
Buses	12 years
Medium	7 years
Small	5 years
Furniture	5 years
Equipment	5 years

Interfund Transactions

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds." All other balances between funds are reported as transfers. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide statements as "internal balances."

A description of the basic types of interfund transactions and the related accounting policies are as follows:

- Charges for services are reported as revenues for the performing fund and expenditures/expenses of the requesting fund.
- Transactions to reimburse a fund for expenditures made by it for the benefit of another fund are recorded as expenditures or expenses in the reimbursing fund and as a reduction of expenditures or expenses in the fund that is reimbursed.

- All other interfund transfers, such as legally authorized transfers from a fund receiving revenue to the fund through which the resources are to be expended, are transfers. Transfers are classified as other financing sources or uses in the Statement of Revenues, Expenditures, and Changes in Fund Balances.

For reporting at the government-wide financial statement level, the District eliminates direct interfund charges for services and the balances created within the same activity categories (i.e. governmental vs. business-type). This process ensures neither governmental nor business-type activities report direct internal revenue/expenditures. Interfund activity and balances resulting from transactions with the fiduciary funds are not eliminated. Instead, the fiduciary interfund activity and balances are treated as transactions with an external party. The Internal Service Funds are essentially repositories for income, expenses, assets and liabilities of the District's health insurance, worker's compensation, print shop, professional development, alternative certification, athletics, UIL, regional offices, and media services programs.

Compensated Absences

The District's contract employees earn one day of sick leave per month for all months under contract, which may either be taken or accumulated with no limitation. Accumulated sick leave balances are not paid upon termination from the District, except those paid on retirement or death of employees who meet certain eligibility requirements and were hired prior to October 10, 1972.

Twelve-month employees earn vacation ranging from two to four weeks per year based on length of service. Vacation days may be carried over from one contract year to another with a maximum limit of 30 days. For twelve-month employees, the contract runs from September 1st through August 31st.

The District accrues vacation, state personal leave, and eligible sick leave in the government-wide and proprietary fund financial statements. A liability and related expenditure for these amounts is reported in the governmental funds only if they have matured as a result of employee retirements or resignations and are due.

The District's compensatory time policy requires that compensatory time be taken by the end of the school year in which it was earned. At June 30, 2009, the District had no material liability for compensatory time.

Long-term Liabilities

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Assets. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Deferred losses on refunding and bond issuance costs are amortized over the life of the bonds using the straight-line method.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between *net changes in fund balances – total governmental funds* and changes in *net assets of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains that "Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense." The details of this $26,396,984 difference are as follows:

Facilities acquisition and construction	$ 97,697,019
Other acquisitions and disposals	24,119,805
Depreciation expense	(95,419,840)
Net adjustment to increase *net changes in fund balances - total governmental funds* to arrive at *changes in net assets of governmental activities*.	$ 26,396,984

FUND BALANCES AND NET ASSETS

Government-wide Financial Statements

Net assets on the Statement of Net Assets include the following:

Invested in capital assets, net of related debt -- the component of net assets that reports capital assets less both the accumulated depreciation and the outstanding balance of debt and is directly attributable to the acquisition, construction, or improvement of these capital assets.

Restricted for contractual obligations -- the component of net assets that reports the difference between assets and liabilities of the capital acquisition program that consists of assets with constraints placed on their use by the bond contracts and covenants contained therein.

Restricted for debt service -- the component of net assets that reports the difference between assets and liabilities adjusted on a government-wide basis that consists of assets with constraints placed on their use by the bond covenants.

Restricted for food service -- the component of net assets that reports the difference between assets and liabilities of the Food Service Fund that consists of assets with constraints placed on their use by the Department of Agriculture.

Unrestricted -- the difference between the assets and liabilities that are not reported in net assets invested in capital assets, net of related debt, or restricted net assets.

The District applies restricted resources before unrestricted resources when an expense is incurred for which restricted net assets are available.

Governmental Fund Financial Statements

In the fund financial statements, governmental funds report fund balances as either a reserved fund balance or an unreserved fund balance.

Reserved Fund Balance

Reserved fund balance is that portion of fund balance which is not available for appropriation or which has been legally segregated for specific purposes. Reserved fund balance on the balance sheet for the governmental funds includes:

Reserved for encumbrances -- the component of reserved fund balance that represent purchase orders and contractual commitments that do not constitute expenditures or liabilities as of the fiscal year end.

Reserved for investment in inventories -- the component of reserved fund balance that represents the materials and supplies purchased as an asset that do not constitute an expenditure until the period in which the inventories are actually consumed.

Reserved for capital acquisition program -- the component of the fund balance reserved for the acquisition of capital items as authorized under the Public Property Finance Act, Section 271.001 of the Texas Local Government Code.

Reserved for retirement of funded indebtedness -- the component of the fund balance reserved for the retirement of the District's funded indebtedness.

Unreserved Fund Balance

Unreserved fund balance is composed of designated and undesignated portions. Designated fund balances represent tentative plans for future use of financial resources. The undesignated portion of the unreserved fund balance represents that portion of fund balance that is available for budgeting in future periods. Components of the unreserved fund balance include:

Designated for arbitrage -- the component of the unreserved fund balance designated for the investment income received at yields exceeding the District's tax-exempt borrowing rate due at the end of the fifth year to the Internal Revenue Service of the United States Treasury.

Designated for authorized construction -- the component of the unreserved fund balance designated for voter approved construction projects with constraints placed on them by the bond covenants.

Designated for incentive pay program -- the component of the unreserved fund balance designated for the teacher-performance-pay system. For teachers to receive the bonuses, their students must make strong progress on state and national achievement tests.

Designated for insurance programs -- the component of the unreserved fund balance designated for the district's property insurance program. In prior years, the District increased its deductibles for property losses in an effort to reduce premiums. The designated amount would then cover losses up to the deductible limits.

Designated auto/general liability -- the component of the unreserved fund balance designated for meeting financial obligations due to self-insurance for automobile, professional liability and general liability losses.

Designated for pay as you go -- the component of the unreserved fund balance designated for repairs, renovations, and preventive maintenance of the district's infrastructure.

Designated for operations -- the component of the unreserved fund balance designated by the Board of Education as a set aside for the minimum fund balance reserve. These designated funds are not available for use or appropriation, except in emergency circumstances, and such appropriation requires a two-thirds vote of the Board of Education.

Designated for school carryforward -- the component of the unreserved fund balance designated to allow schools to carryover unexpended funds at the end of a fiscal year to the next fiscal year. The total amount of the carryover for all schools for a fiscal year shall be included as part of the budget adoption process for that fiscal year.

Undesignated -- the component of the unreserved fund balance that is available for budgeting in future periods.

Stewardship, Compliance, and Accountability

The Board of Education adopts an appropriated budget for the General Fund, Special Revenue Fund, Debt Service Fund and Capital Renovation Fund. The District is required to present the adopted and final amended budgeted revenues and expenditures and actual revenues and expenditures for the General Fund and Special Revenue Fund, which are considered major funds as defined by GASB Statement No. 34. Both the General Fund Budget and the Special Revenue Fund Budget appear in the required supplementary information section where the District compares the final amended budget to actual revenues and expenditures.

Management's Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 2: HISD PUBLIC FACILITY CORPORATION

The Public Facility Corporation is a public non-profit corporation, the creation of which was sponsored by the District pursuant to the Public Facility Corporation Act, Article 717s, Vernon's Texas Civil Statutes, as amended (the "Public Facility Corporation Act"). The Public Facility Corporation Act authorizes the creation and utilization by school districts of public facility corporations to issue bonds to provide for the acquisition, construction, rehabilitation, renovation, repair, equipping, furnishing and placing in service of public facilities of its governmental sponsor and further authorizes the governmental sponsor to incur lease purchase obligations in favor of the corporation to serve as security for the bonds issued by the Public Facility Corporation.

To accomplish the financing, the Public Facility Corporation and the District entered into a "Lease With An Option to Purchase Relating to the Houston Independent School District Shared Educational Facility and Food Service Warehouse Facility," pursuant to the terms of which the District will pay to the Public Facility Corporation such lease payments at such times and in such amounts as will be required to pay the principal and premium, if any, and interest on the lease revenue bonds as they become due.

NOTE 3: CASH DEPOSITS AND INVESTMENTS

Statutes of the State of Texas and policies mandated by the District's Board of Education authorize the District to invest in obligations of the U.S. Government or its agencies, repurchase agreements, commercial paper, public fund investment pools, mutual funds and money market accounts. All cash balances and investments are held separately in each of its funds.

Funds held at the depository bank were properly secured at all times and the following was disclosed:

a. Name of depository bank: JP Morgan Chase Bank

b. Amount of bond or security pledged as of the date of the highest combined balance on deposit was $5,092,054.

c. Highest cash, savings and time deposits combined account balances amounted to $15,927,564 and occurred during the month of June 2009. Collateral required for interest bearing accounts on the date of highest deposit totaled $53,023.

d. Total amount of Federal Deposit Insurance Corporation ("FDIC") coverage at the time of highest combined balance was unlimited for non-interest bearing accounts and $250,000 for interest bearing accounts.

Cash Deposits

As of June 30, 2009, the carrying amount of the District's demand and time deposits and cash on hand was $5,768,950. The $15,927,564 bank balance was covered by federal deposit insurance through the FDIC or was collateralized by securities held by the District's depository in joint safekeeping at the Federal Reserve Bank in the District's name. The HISD Public Facility Corporation's $1,297,087 was held in a money market account (Morgan Stanley Government Portfolio) at the Bank of New York Trust Company, N. A.

Investments

In accordance with the provisions of GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools* ("GASB Statement No. 31"), the District's investments have been recorded at fair value based upon quoted market prices as of June 30, 2009, with the increase or decrease in fair value being recorded as a component of earnings on investments. None of the District's investments have been reported at amortized cost.

The District's investments in public funds investment pools and money market mutual funds include those with the Lone Star Investment Pool ("LSIP"), TexSTAR, and TexPool.

LSIP is a public funds investment pool created pursuant to the Interlocal Cooperation Act of the State of Texas, Article 4413(32c), Vernon's Texas Civil Statutes, as amended, and is designed to provide participating local governments with investment vehicles for (1) local funds that are not required to be spent immediately and are available for investment in securities with maturities and returns generally greater than those for money market instruments and (2) local funds which provide daily liquidity. The objective of the LSIP is to provide participating local governments with the highest possible rate of return for such funds, while maintaining safety of principal and providing participants with access to funds no less frequently than once per month. To achieve its objective, the LSIP invests primarily in obligations issued or secured by the U.S. Government and its agencies and instrumentalities and in commercial paper. Investment advisory services are provided by American Beacon Advisors and BNY Mellon Cash Management Strategies. The custodial account is managed by The Bank of New York Mellon while RBC Wealth Management provides investment consulting services.

The Lone Star Liquidity Plus Fund is a stable value fund rated AAAm by Standard & Poor's rating service and the Liquidity Corporate Fund is a variable net asset value fund rated AAAf/S1+ by Standard & Poor's. As of July 1, 2009, the Liquidity Plus Fund name has been changed to the Government Overnight Fund and the Liquidity Corporate Fund has been renamed the Corporate Overnight Plus Fund.

The District's investment in LSIP's Liquidity Plus Fund and the Liquidity Corporate Fund, as of June 30, 2009, was $59,341,984 and $455,516,127, respectively, for a total of $514,858,111, representing 37.24 percent of the total portfolio.

TexPool is a public funds investment pool operated by the Texas Treasury Safekeeping Trust Company, an entity of which the Texas Comptroller of Public Accounts is the sole officer, director, and shareholder. Administrative and investment services are provided by Federated Investors, Inc., and the assets are kept in a separate custodial account at the State Street Bank in the name of TexPool. TexPool is rated as an AAAm money market fund by Standard & Poor's.

As of June 30, 2009, the District's investment in TexPool and TexPool Prime was $166,629,527 and $341,851,881, respectively, with a value of $508,481,409, representing 36.78 percent of the portfolio value. All income from investments associated with each fund has been recognized and recorded as income in each of the District's funds.

TexSTAR was created in April 2003, also under the Interlocal Cooperation Act. It is administered by First Southwest Asset Management, Inc. and JP Morgan Chase. The fund is rated AAAm by Standard & Poor's.

As of June 30, 2009, the District's investment in TexSTAR was $59,112,694, or 4.27 percent of the portfolio. As with all the investment pools, funds are readily available to support daily cash requirements, while maintaining yields slightly higher than standard bank deposit accounts.

The District has invested in negotiable certificates of deposit issued by Metro Bank and Unity Bank, $500,000 and $240,000, respectively, as of June 30, 2009, for a total of $740,000, or 0.05 percent of the portfolio. The collateral for the Metro Bank certificate is held at the Federal Home Loan Bank of Dallas in the District's name. Unity Bank's certificate is covered in full by Federal Deposit Insurance Corporation ("FDIC"); therefore, it requires no additional collateral under the Public Funds Investment Act Section 2257.022.

The District has invested in U.S. Agency Discount Notes ("DN") and Coupon Notes, issued by Federal National Mortgage Association ("FNMA"), Federal Farm Credit Bank ("FFCB"), Federal Home Loan Mortgage Corporation ("FHLMC"), and Federal Home Loan Bank ("FHLB"). Investments in these securities total $299,467,855 and represent 21.66 percent of the value of the total portfolio.

GASB Statement No. 40, *Deposit and Investment Risk Disclosures*, an amendment to GASB Statement No. 3, establishes and modifies disclosure requirements related to deposits and investment risks: credit risk (including custodial credit risk and concentrations of credit risk), interest rate risk, and foreign currency risk.

To ensure compliance with the various risk factors addressed in GASB Statement No. 40, the District's Investment Advisory Committee reviewed the *Cash Management and Investment Policy*. The *Cash Management and Investment Policy* is reviewed by the Investment Advisory Committee at least annually and presented to the Board of Education for approval. The Investment Officers submit a Quarterly Investment Report to the Board of Education certifying that all investments were purchased in compliance with the *Cash Management and Investment Policy*.

The District's *Cash Management and Investment Policy* contains the following objectives:

(1) assure the safety of District's funds;
(2) maintain sufficient liquidity to provide adequate and timely working funds;

(3) match the maturity of investment instruments to the daily cash flow requirements;
(4) attain a market average rate of return consistent with (1) and (2) above;
(5) diversify investments as to maturity, instrument, and financial institution, where permitted, under the laws of the State of Texas;
(6) actively pursue portfolio management techniques; and
(7) avoid investments for speculation.

All objectives are approached with the judgment and care, under the circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the safety of the capital, as well as the probable income to be derived. Preservation of District capital is of highest importance. All participants in the investment process seek to act responsibly as custodians of the public trust. Investment officials avoid any transaction that might impair public confidence in the District's ability to govern effectively.

Interest Rate Risk

As a means of limiting its exposure to fair value losses that could occur from rising interest rates, the District's investment policy limits the maturities of investments and prohibits any investment for speculative gains. The available funds in the General Operating Fund may be invested for greater than one year provided that all cash flow requirements have been met. Available monies in all other funds, except for bond proceeds, can be invested for a period of up to ten years provided that cash flow needs are met. Bond proceeds can be invested for a period up to five years provided that the drawdown schedules permit such maturities.

The District recognizes that investment risks can result from market price changes. Portfolio diversification is employed as a way to control risk. Investment officers are expected to display prudence in the selection of securities, as a way to minimize risk. No individual investment transaction shall be undertaken which jeopardizes the total capital position of the overall portfolio.

At June 30, 2009, the District's exposure to interest rate risk as measured by the segmented time distribution by investment type is summarized below:

	6/30/2009 Fair Value	Investment Maturities in Years		
		Less than 1	1-5	6-8
FFCB	$ 61,926,012	$ -	$ 45,703,612	$ 16,222,400
FHLB	204,796,860	138,349,335	60,365,325	6,082,200
FHLMC	10,166,800	10,166,800	-	-
FNMA	22,578,183	18,572,743	4,005,440	-
Total US Agency Investments	299,467,855	167,088,878	110,074,377	22,304,600
Lone Star Investment Pool	514,858,111	514,858,111	-	-
TexPool	508,481,409	508,481,409	-	-
TexStar	59,112,694	59,112,694	-	-
Total Investment Pools	1,082,452,214	1,082,452,214	-	-
Certificates of Deposit	740,000	740,000	-	-
Total Investments	$ 1,382,660,069	$ 1,250,281,092	$ 110,074,377	$ 22,304,600

As of June 30, 2009, the dollar weighted average maturity of the total portfolio was 126 days. The modified duration as of June 30, 2009 was 0.3186 years.

Credit Risk

The District's *Cash Management and Investment Policy* allows for investments in commercial paper provided it meets the following criteria:

1. the maximum maturity does not exceed 270 days from the date of issuance;
2. it is rated at least A1 or P1 by two nationally recognized credit rating agencies or by one agency when fully secured by an irrevocable letter of credit from a United States (nationally associated) or state (state associated) bank;
3. be issued for a specific face amount;
4. be issued either through a direct placement or through broker dealers;
5. the District will diversify its investment in commercial paper by issuer and by length of maturity; and
6. the maximum the District will have in commercial paper at any time is 30 percent of the District's portfolio.

As of June 30, 2009, the District did not have any investments in commercial paper. The District's exposure to credit risk at June 30, 2009 is presented below by investment category as rated by Standard & Poor's:

	6/30/2009 Fair Value	Rating
FFCB	$ 61,926,012	AAA/A-1+
FHLB	204,796,860	AAA/A-1+
FHLMC	10,166,800	AAA/A-1+
FNMA	22,578,183	AAA/A-1+
Total US Agency Investments	299,467,855	
Lone Star Investment Pool	514,858,111	AAAm, AAAf/S1+
TexPool	508,481,409	AAAm
TexSTAR	59,112,694	AAAm
Total Investment Pools	1,082,452,214	
Certificates of Deposit	740,000	Not rated
Total Investments	$ 1,382,660,069	

Federal Farm Credit Bank, Federal Home Loan Bank, Federal National Mortgage Association, and Federal Home Loan Mortgage Corporation are instrumentalities of U.S. Government; otherwise known as government sponsored corporations. These instrumentalities are established by law to implement the Federal Government's various lending programs.

Custodial Credit Risk - Funds on deposit with the depository bank are collateralized by pledged approved securities as specified by Section 45.208, Subchapter G, of Texas Education Code and/or a surety bond as in Section 45.208, Subchapter G, of the Texas Education Code to adequately protect the funds of the District. Further, the District will require pledged securities at least equal to that set forth in Texas Government Code Chapter 2257.022, Subchapter B, Depository: Security For Deposit of Public Funds (currently 110 percent of the amount of the deposit). The District has the right to designate the amount of approved securities and/or the aggregate amount of the bond to adequately protect the District. The District may not designate an amount less than the balance of school district funds on deposit with the depository bank from day to day, less any applicable Federal Deposit Insurance Corporation insurance. The approved securities shall be valued at market value for purposes of calculating the designated amount of collateral required. The bank shall have the right and privilege of substituting approved securities upon obtaining the approval of the District.

The Federal Deposit Insurance Corporation has instituted temporary changes to deposit insurance coverage. Under provisions of the Transaction Account Guarantee Program (TAGP) non-interest bearing transaction accounts are provided unlimited deposit coverage until June 30, 2010 if held by a participating depository institution. JPMorgan Chase is a participating institution. Insurance for interest bearing accounts has been increased from $100,000 to $250,000 until December 31, 2013.

All investments are made in the name of the Houston Independent School District. All investments are purchased with the delivery versus payment method and are recorded in the District's name on the Federal Reserve's book entry system and confirmed to the District via safekeeping receipt maintained on the books of the depository bank's safekeeping department.

Concentration of Credit Risk - The investment portfolio is diversified to eliminate the risk of loss resulting from over concentration of assets in a specific maturity, a specific issue, or a specific class of securities. Within the cash flow requirement constraints, investment maturities are staggered in a way that avoids undue concentration of assets in a specific maturity sector.

The maximum asset mix approved by the investment policy is as follows:

Type	District Limit	Issuer Limit
Money Market Accounts	7%	7%
Certificates of Deposit	50%	10%
U.S. Government Securities	100%	100%
U.S. Agency Securities	80%	40%
Municipal Securities	20%	5%
Repurchase Agreements	8%	8%
Investment Pools*	100%	40%
Money Market Mutual Funds	15%	5%
Mutual Funds	15%	5%
Commercial Paper	30%	5%

*The District does not invest its portfolio in any single investment pool. Funds are subdivided between various pools for diversification and security reasons. Investments in any pool will be limited to 25% of the average Net Asset Value of that pool.

The District is prohibited from investing in the following types of investments:

a. obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;
b. obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest;
c collateralized mortgage obligations that have a stated final maturity date of greater than 10 years;
d collateralized mortgage obligations whose interest rate is determined by an index that adjusts opposite to the changes in a market index; and
e. banker's acceptances.

The District neither enters into reverse repurchase agreements nor trades in options or future contracts. Additionally, the District does not participate in any Securities Lending Program.

As of June 30, 2009, the following was the composition of the District's investment portfolio:

Lone Star Investment Pool	37.24%
TexPool	36.78%
U.S. Agency Securities	21.66%
TexSTAR	4.27%
Certificates of Deposit	0.05%
Total	100.00%

Foreign Currency Risk

The District does not engage in any deposit or investment transactions involving foreign currency.

NOTE 4: PROPERTY TAXES AND STATE AID REVENUE

Property Taxes

The appraisal of property within the District is the responsibility of the Harris County Appraisal District ("Appraisal District"). The District's property taxes are levied annually in October on the basis of the Appraisal District's assessed values of property as of January 1 of that calendar year and are due by January 31 of the next calendar year. Such taxes are applicable to the fiscal year in which they are levied and become delinquent with an enforceable lien on property after January 31 of the subsequent calendar year. Delinquent taxes receivable on the government-wide statement of net assets and the governmental fund balance sheet is net of estimated uncollectible taxes.

The District is permitted to levy taxes up to $1.70 per $100 of assessed valuation for general governmental services and for the payment of principal and interest on general obligation long-term debt. For the current fiscal year, the Board of Education set a tax rate of $1.1567 per $100 of assessed valuation. The maintenance and debt service portions of such rate are $1.0067 and $0.15, respectively. The 2008 assessed valuation was $108,108,659,598 which resulted in a gross tax levy of $1,250,492,866 for the current fiscal year. The 2008 net tax levy of $1,209,859,983 reflects an adjustment of $40,632,883 of frozen homestead exemptions for taxpayers 65 years and older as mandated by state property tax laws.

Property taxes which are measurable (quantifiable) and available (collectible within the current period or soon enough thereafter to finance expenditures of the current period, which the District has estimated to be collected in the two months after the fiscal year end) are recognized as revenue in the year of levy in the governmental fund financial statements. Property taxes, which are measurable but not available, are recorded net of estimated uncollectible amounts, as deferred revenues in the year of the levy in the governmental financial statements. Such deferred revenues are recognized in the fund financial statements as revenue in the fiscal year in which they become available. In the government-wide financial statements, property taxes are recognized as revenues in the year for which the taxes are levied. Uncollectible property taxes in the current period increased the allowance for uncollectible property taxes in the government-wide and fund financial statements by $568,611.

Delinquent taxes receivable and the related allowance for uncollectible taxes in the governmental fund financial statements as of June 30, 2009 are as follows:

	Delinquent Taxes Receivables, Gross	Allowance for Uncollectible Taxes	Delinquent Taxes Receivable, Net
General Fund	$ 141,349,271	$ 40,476,706	$ 100,872,565
Debt Service Fund	15,739,750	4,076,875	11,662,875
Total	$ 157,089,021	$ 44,553,581	$ 112,535,440

State Aid Revenue

The Texas Education Agency, through its application of state law, allocates state revenues to school districts by formula allocation. The District receives two allocations—a per capita allocation and a foundation program allocation. The District also recognizes revenues for the state's share of the contributions to the Teacher Retirement System of Texas (TRS). See Note 11 for additional information on the employee's retirement plan. Other state revenues are received through other state miscellaneous programs on an allocated basis. The components of state aid as shown in the governmental fund financial statements are as follows:

Revenues	Amount
Per Capita Revenues	$ 46,266,828
Foundation Fund Revenues	347,118,844
Other Foundation	6,677,008
Other State	27,434,917
TRS on Behalf	70,039,599
Shared Services Arrangement	1,273,401
Total State Aid	$ 498,810,597

As of June 30, 2009, the District also received state matching funds of $619,644 in the Food Service Fund.

NOTE 5: RECEIVABLES/PAYABLES

Receivables as of June 30, 2009 for the District's individual major funds and nonmajor enterprise funds and internal service funds in the aggregate are as follows:

	General Fund	Special Revenue Fund	Capital Renovation Fund	Food Service Fund	Nonmajor and Other Funds	Total
Due from the State of Texas	$ 89,228,987	$ 49,280,364	$ -	$ 138,205	$ -	$ 138,647,556
Due from the Federal government	214,026	1,956,908	-	-	-	2,170,934
Due from Other Funding Agencies	-	3,686,620	78,375	-	2,164,195	5,929,190
Other	3,273,608	491,034	-	205,050	316,549	4,286,241
Gross Receivables	92,716,621	55,414,926	78,375	343,255	2,480,744	151,033,921
Less Allowance for Uncollectibles	-	-	-	-	-	-
Total Net Receivables	$ 92,716,621	$ 55,414,926	$ 78,375	$ 343,255	$ 2,480,744	$ 151,033,921

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. At June 30, 2009, the various components of deferred revenue reported in the governmental funds are as follows:

Deferred property taxes, General Fund	$	87,011,081
Deferred property taxes, Debt Service Fund		10,847,597
Deferred restitution, General Fund		196,571
Deferred construction revenue, Capital Renovation Fund		100,542
Grant advances, Special Revenue Fund		12,194,165
Total Deferred Revenues	$	110,349,956

Payables as of June 30, 2009 for the District's individual major funds and nonmajor enterprise funds and internal service funds in the aggregate are as follows:

	General Fund	Special Revenue Fund	Capital Renovation Fund	Food Service Fund	Nonmajor and Other Funds	Total
Vendors Payable	$ 19,745,009	$ 9,202,893	$ 7,116,694	$ 1,451,274	$ 6,177,300	$ 43,693,170
Retainage Payable	29,709	40,753	5,962,612	-	5,000	6,038,074
Other	17,715	25,884	-	996	757	45,352
Total Payables	$ 19,792,433	$ 9,269,530	$ 13,079,306	$ 1,452,270	$ 6,183,057	$ 49,776,596

NOTE 6: CAPITAL ASSETS

A summary of capital asset activity during the fiscal year ended June 30, 2009 follows:

Governmental activities:	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets not being depreciated:				
Land	$ 203,526,192	$ 911,631	$ -	$ 204,437,823
Construction in progress	207,850,869	96,219,455	(148,229,307)	155,841,017
Total capital assets not being depreciated	411,377,061	97,131,086	(148,229,307)	360,278,840
Capital assets being depreciated:				
Buildings and improvements	2,508,307,573	148,229,308	-	2,656,536,881
Furniture and equipment	253,697,957	13,444,891	(1,221,280)	265,921,568
Vehicles	82,593,235	11,388,432	(3,931,633)	90,050,034
Total capital assets being depreciated	2,844,598,765	173,062,631	(5,152,913)	3,012,508,483
Less accumulated depreciation for:				
Buildings and improvements	750,247,566	60,647,271	-	810,894,837
Furniture and equipment	180,729,839	28,613,368	(1,153,784)	208,189,423
Vehicles	54,461,247	6,159,201	(3,851,542)	56,768,906
Total accumulated depreciation	985,438,652	95,419,840	(5,005,326)	1,075,853,166
Governmental activities capital assets, net	$ 2,270,537,174	$ 174,773,877	$ (148,376,894)	$ 2,296,934,157
Business-type activities:				
Capital assets not being depreciated:				
Construction in progress	$ -	$ 126,318	$ -	$ 126,318
Total capital assets not being depreciated	-	126,318	-	126,318
Capital assets being depreciated:				
Buildings and improvements	13,275,766	-	-	13,275,766
Furniture and equipment	20,644,154	1,137,566	(19,184)	21,762,536
Vehicles	4,448,520	-	(189,623)	4,258,897
Total capital assets being depreciated	38,368,440	1,137,566	(208,807)	39,297,199
Less accumulated depreciation for:				
Buildings and improvements	245,972	337,981	-	583,953
Furniture and equipment	11,064,018	2,512,687	(19,184)	13,557,521
Vehicles	3,742,777	439,473	(189,623)	3,992,627
Total accumulated depreciation	15,052,767	3,290,141	(208,807)	18,134,101
Business-type activities capital assets, net	$ 23,315,673	$ (2,026,257)	$ -	$ 21,289,416

Internal Service Fund capital assets are included in the Governmental activities table above. Additionally, the Business-type activities table includes the Food Service Fund and the $24,020 net capital assets of the nonmajor Medicaid Fund.

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
Instruction	$ 64,152,769
Instructional resources and media services	109,598
Curriculum development	557,025
Instructional leadership	184,279
School leadership	44,968
Guidance, counseling and evaluation services	56,907
Student transportation	5,493,049
Food service	897,985
Co-curricular/extracurricular activities	776,324
General administration	1,540,932
Plant maintenance and operations	1,720,202
Security and monitoring services	422,481
Data processing services	19,463,321
Total depreciation expense, governmental activities	$ 95,419,840
Business-type activities:	
Food service	$ 3,277,039
Other nonmajor business-type activities	13,102
Total depreciation expense, business-type activities	$ 3,290,141

Construction Commitments

The District has active construction projects as of June 30, 2009. These projects include new school construction, expansion and renovation of existing schools, safety and security projects, non-school facilities, and other projects. At June 30, 2009, the District had fully funded commitments for the following categories:

Project	Spent-To-Date	Remaining Commitment
New schools	$ 384,463,900	$ 12,867,980
Expanded schools	62,902,819	1,468,338
Renovated schools	135,265,571	12,879,615
Safety and security projects	528,776	202,327
Non-school facilities	18,610,630	1,051,087
Other projects	202,259,288	137,416,592
Total	$ 804,030,984	$ 165,885,939

NOTE 7: INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The composition of interfund balances in the fund financial statements as of June 30, 2009 was as follows.

GENERAL FUND	Capital Renovation Fund	$ (437,328)
	Debt Service Fund	(244,507)
	Special Revenue Fund	15,008,981
	Food Service Fund	25,541,925
	Other Enterprise Funds	26,360
	Internal Service Funds	(5,480,207)
	DUE FROM OTHER FUNDS	$ 34,415,224
SPECIAL REVENUE FUND	General Fund	(15,008,981)
	Capital Renovation Fund	(197,341)
	Food Service Fund	1,810
	Other Enterprise Funds	(187,194)
	Internal Service Funds	(438,041)
	DUE TO OTHER FUNDS	$ (15,829,747)
DEBT SERVICE FUND	General Fund	244,507
	DUE FROM OTHER FUNDS	$ 244,507
CAPITAL RENOVATION FUND	General Fund	437,328
	Special Revenue Fund	197,341
	Food Service Fund	(115)
	Internal Service Funds	(150)
	DUE FROM OTHER FUNDS	$ 634,404
FOOD SERVICE FUND	General Fund	(25,541,925)
	Capital Renovation Fund	115
	Special Revenue Fund	(1,810)
	Internal Service Funds	(68)
	DUE TO OTHER FUNDS	$ (25,543,688)
OTHER ENTERPRISE FUNDS	General Fund	(26,360)
	Special Revenue Fund	187,194
	Internal Service Funds	398,802
	DUE FROM OTHER FUNDS	$ 559,636
INTERNAL SERVICE FUNDS	General Fund	5,480,207
	Capital Renovation Fund	150
	Special Revenue Fund	438,041
	Food Service Fund	68
	Other Enterprise Funds	(398,802)
	DUE FROM OTHER FUNDS	$ 5,519,664

These balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments from funding agencies are received. The primary interfund transactions included amounts due from the Special Revenue Fund for payroll and related expenditures covered throughout the year that the General Fund expects to collect in the subsequent year. Interfund balances due from the Food Service Fund for payroll and other expenditures, which are due to the General Fund, are expected to be repaid within a reasonable time but in a time period exceeding one year.

The following is a summary of the District's transfers for the fiscal year ended June 30, 2009:

TRANSFERS OUT	TRANSFERS IN				
	General Fund	Debt Service Fund	Capital Renovation Fund	Internal Service Fund	TOTAL
General Fund	$ -	$ 49,150,517	$ 30,489,702	$ 750,000	$ 80,390,219
Capital Renovation Fund	-	9,145,000	-	-	9,145,000
Public Facility Corporation	-	1,872,993	-	-	1,872,993
Non-major Enterprise Fund	13,200,000	-	-	-	13,200,000
TOTAL	$ 13,200,000	$ 60,168,510	$ 30,489,702	$ 750,000	$ 104,608,212

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

As of June 30, 2009, the District made operating transfers of $60.2 million from the General Fund, Capital Renovation Fund, and Public Facility Corporation to the Debt Service Fund in order to cover lease payments of the Capital Renovation Fund - Public Facility Corporation and principal and interest payments on debt and debt notes.

As of June 30, 2009, the Internal Service Fund Print Shop had net assets of $74,112. The District plans to continue growing external business and expanding product offerings.

NOTE 8: LONG-TERM LIABILITIES

The following is a summary of the District's long-term liabilities for the fiscal year ended June 30, 2009:

Governmental Activities:	Balance July 1, 2008	Increases	Decreases	Balance June 30, 2009	Amortizable/ Payable Within One year
Bonds payable	$ 2,003,213,127	$ 14,160,000	$ 99,698,810	$ 1,917,674,317	$ 35,669,547
Contractual obligations	63,405,000	14,500,000	14,305,000	63,600,000	11,245,000
Notes payable	80,350,000	-	4,305,000	76,045,000	5,025,000
Total debt payable - principal	2,146,968,127	28,660,000	118,308,810	2,057,319,317	51,939,547
Premium/discount	60,084,639	1,122,190	8,482,417	52,724,412	8,199,479
Deferred loss on refunding of bonds	(6,608,052)	(5,608)	(520,282)	(6,093,378)	(521,849)
Accretion on capital appreciation bonds	195,008,349	32,326,503	39,809,892	187,524,960	28,962,539
Total amortizations and accretions	248,484,936	33,443,085	47,772,027	234,155,994	36,640,169
Total debt payable	2,395,453,063	62,103,085	166,080,837	2,291,475,311	88,579,716
Arbitrage payable	1,857,019	297,631	1,379,882	774,768	-
Capital leases payable	126,044	62,307	68,916	119,435	78,596
Compensated absences payable	23,915,438	10,097,650	3,008,097	31,004,991	3,148,427
Claims payable	32,578,325	130,434,026	127,506,004	35,506,347	28,021,788
Total other long-term liabilities payable	58,476,826	140,891,614	131,962,899	67,405,541	31,248,811
Total governmental activities long-term liabilities	$ 2,453,929,889	$ 202,994,699	$ 298,043,736	$ 2,358,880,852	$ 119,828,527
Business-type activities:					
Compensated absences payable	$ 491,000	$ 260,531	$ 269,969	$ 481,562	$ 192,226
Total business-type activities long-term liabilities	$ 491,000	$ 260,531	$ 269,969	$ 481,562	$ 192,226

Internal Service Funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. At year end, $847,318 of Internal Service Funds' compensated absences payable and $35,506,347 of claims payable is included in the above governmental activities amounts. For the governmental activities, claims and judgments, and compensated absences are generally liquidated by the General Fund. The above business-type activities include the Food Service Fund and the $65,078 of compensated absences payable from nonmajor enterprise funds.

Debt Payable-Governmental Activities

At June 30, 2009, the District had outstanding $2,291,475,311 of general obligation and lease revenue bonds, public property finance contractual obligations, asbestos abatement notes, and delinquent maintenance tax notes. Of the $2,291,475,311 debt payable, $187,524,960 was attributable to the accretion on capital appreciation bonds. These debt obligations, whose original issuance value was $3,304,977,603, were issued at various dates from May 15, 1989 through April 15, 2009, with interest rates ranging from 3.25 percent to 7.0 percent for the purpose of new construction and maintenance of facilities. All debt obligations fully mature at various dates through February 15, 2033. At June 30, 2009, outstanding bonds from the delinquent maintenance tax notes from the Series 2001 Refunding in the amount of $59,100,000 are considered defeased and are not included in the District's government-wide financial statements or the fund financial statements.

Of the District's $2,291,475,311 total debt payable outstanding at June 30, 2009, $76,654,585 of bonds payable and $34,191,397 of CAB accretions are attributable to lease revenue bonds issued by the Public Facility Corporation.

The Variable Rate Bonds, Series 2004, with interest at the initial offering rate of 1.62 percent for the Initial Rate Period, which is defined as beginning on the date of initial delivery of bonds and ending on June 9, 2005, were issued on May 25, 2004. Following the initial rate period, the Variable Rate Bonds, Series 2004 were remarketed annually for one year rate re-set periods of 2.77, 3.63, 3.75, and 1.85 percent respectively. On June 15, 2009, the Bonds were converted to a weekly term rate period with an initial weekly rate was 0.25 percent. Variable Rate Bonds bear interest in a flexible rate or variable rate effective for periods selected and approved by the District. On the same date, $545,000 of the Variable Rate Bonds Series 2004 was redeemed.

On June 9, 2009, the District gave notice to the paying agent for a mandatory call for redemption of $18,550,000 principal amount of the Variable Rate Bonds Series 2004 with a redemption date of July 1, 2009. The District made an irrevocable deposit of $18,573,969 with the paying agent on June 25, 2009 for the redemption price of the Bonds. The Bonds have been removed from District debt totals as of June 30, 2009.

On June 8, 2009, the District purchased and cancelled $29,155,000 of existing Limited Tax School Building Bonds, Series 2005 and Limited Tax Refunding Bonds, Series 2005B as an open market purchase. These bonds are no longer included in total debt for the District. The purchase premium of $1,330,871 was recorded as an expense in the accounting period ended June 30, 2009.

In April 2009, the District issued $14,160,000 in Limited Tax Refunding Bonds, Series 2009 with an interest rate of 4 percent. The District received a premium of $16,984,463 on the issuance of Series 2009 refunding bonds. The total proceeds less the issuance costs and underwriter's discount of $95,070 and $89,264 were used for refunding outstanding Limited Tax Schoolhouse and Refunding Bonds, Series 1999A. The refunded bonds consisted of the following amounts:

	Maturity Dates to be Refunded		**Par Amount Refunded**
Series 1999A Bonds			
CAB	2/15/2010	$	4,955,063
CAB	2/15/2011		4,564,973
CAB	2/15/2012		4,644,685
	TOTAL	$	14,164,721

As part of the refunding bond transaction, the District placed $30,958,706 into an irrevocable escrow account, the proceeds of the Limited Tax Refunding Bonds, Series 2009 less issuance costs and invested them into a portfolio of U.S. Government Obligations that, together with the interest earned thereon, will provide amounts sufficient to pay, when due, the principal of and interest on the bonds which are due in varying amounts through February 15, 2012. The District refunded the bonds to reduce the total principal and interest payments on the debt. The District decreased its total debt service payments over the next three years by $1,666,000 and experienced an economic gain (difference between the present value of the debt service payments on the old refunded debt and the new refunding debt) of $1,594,371. The accounting loss of $5,608 has been deferred and will be amortized over the next three years which is the same as the remaining life of the bonds.

The following table provides details of the related debt transactions during the fiscal year:

	Face Value	Premium	Total	Underwriter's Discount	Issue Cost
CAP Series 2008	$ 14,500,000	$ 355,816	$ 14,855,816	$ 20,828	$ 100,000
Limited Tax Ref Bonds, Series 2009	14,160,000	16,984,463	31,144,463	89,264	95,070
Total	$ 28,660,000	$ 17,340,279	$ 46,000,279	$ 110,092	$ 195,070

The District received $17,340,279 in premiums from the sale of bonds and notes during the year. Premiums on each bond or note issue will be amortized individually over the life of the said bond or note and the amortization payable has been added to this note. Additionally, underwriter's discount and issue cost related to the transactions of $110,092 and $195,070, respectively, have been added to Other Assets on the Statement of Net Assets and will be amortized over the life of the bonds.

Contractual Obligations are issued for the purpose of acquiring personal property assets and are authorized pursuant to the laws of the State of Texas, including the Public Property Finance Act, Section 271.001 of the Texas Local Government Code. The District issued $14,500,000 in Contractual Obligation Series 2008 in October 2008. The District received $355,816 in premium and paid $20,828 and $100,000 in underwriter's discount and issuance costs respectively. The notes issued by the District include both maintenance tax notes and asbestos abatement notes. The maintenance tax notes were issued to provide funding for improvements to and rehabilitation of school facilities and the asbestos abatement notes were issued to pay costs for the District's environmental cleanup and asbestos removal programs. Both maintenance tax notes and asbestos abatement notes are authorized under Section 45.108 of the Texas Education Code.

Premiums on Capital Appreciation Bonds are included in the accreted value of the bonds.

The following table displays total principal debt outstanding by issuance as of June 30, 2009. Accreted values as of June 30, 2009 are included for each applicable debt issuance.

Date of Issue	Description	Interest Rates	Original Issue Amount	Final Maturity Date	Bond Principal	CAB Accretion	Total Bonds Payable
05-15-89	Series 1989	6.7 to 7.0 %	$ 190,012,895	8/15/2010	$ 9,673,536	$ 30,545,431	$ 40,218,967
10-15-92	Refunding Series 1992	3.5 to 6.35	71,905,037	8/15/2014	30,167,618	45,497,030	75,664,648
01-01-97	Refunding Series 1997	5.2 to 5.375	31,435,000	8/15/2017	1,765,000	8,358,704	10,123,704
01-01-99	Series 1999A	4.0 to 5.3	698,830,000	2/15/2026	13,990,000	-	13,990,000
07-22-99	Series 1999C (QZAB)	1.54	8,000,000	8/1/2012	8,000,000	-	8,000,000
08-01-05	Series 2003	4.0 TO 5.0	262,535,000	2/15/2033	229,335,000	-	229,335,000
05-25-04	Vaiable Rate Series 2004	VARIABLE	300,000,000	6/15/2031	217,905,000	-	217,905,000
02-10-05	Series 2005	3.25 TO 6.0	193,300,000	2/15/2032	149,095,000	-	149,095,000
02-10-05	Refunding Series 2005A	4.25 to 4.46	198,078,577	2/15/2020	198,078,578	40,780,269	238,858,847
09/21/05	Refunding Series 2005B	5.0	173,140,000	2/15/2024	169,140,000	-	169,140,000
12/08/05	Series 2005A	4.0 to 5.0	104,700,000	2/15/2032	101,920,000	-	101,920,000
11/21/06	Refunding Series 2006	5.0	28,100,000	8/15/2017	28,100,000	-	28,100,000
03/22/07	Refunding Series 2007	3.85 to 5.0	279,865,000	2/15/2026	279,865,000	11,876,629	291,741,629
03/01/08	Series 2008	5.0	389,825,000	2/15/2033	389,825,000	-	389,825,000
04/15/09	Refunding Series 2009	4.0	14,160,000	2/15/2012	14,160,000	16,275,500	30,435,500
05/01/98	Lease Revenue Series 1998A (PFC)	4.45 TO 5.43	46,246,108	9/15/2022	20,856,934	16,227,598	37,084,532
05/01/98	Lease Revenue Series 1998B (PFC)	4.45 TO 5.38	47,999,985	9/15/2022	23,427,651	17,963,799	41,391,450
04/01/06	Lease Revenue Series 2006 (PFC Food)	4.25 TO 5.50	33,600,000	9/15/2030	32,370,000	-	32,370,000
	Bonds Payable				1,917,674,317	187,524,960	2,105,199,277
12/08/05	Contractual Obligations Series 2005	3.25 TO 3.75	21,000,000	7/15/2013	15,000,000	-	15,000,000
11/01/06	Contractual Obligations Series 2006	3.625 TO 3.75	13,000,000	7/15/2012	10,600,000	-	10,600,000
11/01/07	Contractual Obligations Series 2007	3.50 TO 4.00	23,500,000	7/15/2015	23,500,000	-	23,500,000
10/01/08	Contractual Obligations Series 2008	3.00 TO 4.00	14,500,000	7/15/2012	14,500,000	-	14,500,000
	Contractual Obligations				63,600,000	-	63,600,000
04/19/01	Maintenance Notes Series 2001	3.9 TO 5.45	100,000,000	7/15/2011	14,800,000	-	14,800,000
05/15/05	Maintenance Notes Refunding Series 2005	3.9 TO 5.45	61,245,000	7/15/2020	61,245,000	-	61,245,000
	Notes Payable				76,045,000	-	76,045,000
	Total Debt Payable - Principal				$ 2,057,319,317	$ 187,524,960	$ 2,244,844,277

The following table summarizes by type the annual debt service requirements of the outstanding debt issues at June 30, 2009 to maturity:

	Bond Principal	Bond Interest	Totals
2010	$ 35,669,546	$ 117,072,285	$ 152,741,831
2011	42,787,271	114,787,318	157,574,589
2012	46,937,493	119,259,232	166,196,725
2013	53,286,800	110,406,262	163,693,062
2014	40,945,414	121,851,167	162,796,581
2015-2019	366,710,047	456,267,081	822,977,128
2020-2024	494,782,746	281,215,229	775,997,975
2025-2029	547,565,000	146,722,521	694,287,521
2030-2033	288,990,000	32,740,038	321,730,038
	$ 1,917,674,317	$ 1,500,321,133	$ 3,417,995,450

	Contractual Obligations Principal	Contractual Obligations Interest	Totals
2010	$ 11,245,000	$ 2,240,914	$ 13,485,914
2011	16,245,000	1,594,930	17,839,930
2012	16,800,000	1,018,243	17,818,243
2013	12,110,000	502,240	12,612,240
2014	4,340,000	193,063	4,533,063
2015-2016	2,860,000	115,600	2,975,600
	$ 63,600,000	$ 5,664,990	$ 69,264,990

	Notes Principal	Notes Interest	Totals
2010	$ 5,025,000	$ 3,670,700	$ 8,695,700
2011	5,135,000	3,419,000	8,554,000
2012	5,345,000	3,159,400	8,504,400
2013	5,055,000	2,900,625	7,955,625
2014	5,125,000	2,646,125	7,771,125
2015-2019	30,315,000	9,320,875	39,635,875
2020-2021	20,045,000	1,001,125	21,046,125
	$ 76,045,000	$ 26,117,850	$ 102,162,850

	Total Principal Requirements	Total Interest Requirements	Totals
2010	$ 51,939,546	$ 122,983,899	$ 174,923,445
2011	64,167,271	119,801,248	183,968,519
2012	69,082,493	123,436,875	192,519,368
2013	70,451,800	113,809,127	184,260,927
2014	50,410,414	124,690,355	175,100,769
2015-2019	399,885,047	465,703,556	865,588,603
2020-2024	514,827,746	282,216,354	797,044,100
2025-2029	547,565,000	146,722,521	694,287,521
2030-2033	288,990,000	32,740,038	321,730,038
	$ 2,057,319,317	$ 1,532,103,973	$ 3,589,423,290

Other long-term debt

Arbitrage -- The Federal Tax Reform Act of 1986 requires issuers of tax-exempt debt to make payments to the United States Treasury of investment income received at yields that exceed the issuer's tax-exempt borrowing rates. The U.S. Treasury requires payment for each issue every five years. Arbitrage liability for tax-exempt debt subject to the Tax Reform Act issued through June 30, 2009, amounted to $774,768. The estimated liability is updated annually for any tax-exempt issuances or changes in yields until such time payment of the calculated liability is due. Liabilities resulting from issuances in the General Fund are typically liquidated in the General Fund. Liabilities resulting from issuances in the Capital Renovation Fund are liquidated in the Capital Renovation Fund if unspent proceeds are remaining.

Compensated Absences -- On retirement or death of certain employees who meet eligibility requirements, the District pays any accumulated sick leave as an employer contribution to a 403(b) plan in the employee's name to such employees or the estates of the employees. Individuals employed after October 9, 1972 are not eligible to receive the lump-sum cash payments. Additionally, certain employees are entitled to receive accrued vacation pay in a lump-sum cash payment upon termination of employment with the District. The net decrease of $114,420 over the prior fiscal year represents the recorded liability for employees vesting in the accumulated sick leave program adjusted by the amounts paid employees retiring from the District.

Capital Leases -- In 2002, the District entered into capital leases with Apple Lease Financing and Compaq Lease Financing. Each lease meets the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, *Accounting for Leases,* which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee.

Capital assets acquired by lease have been capitalized in an amount equal to the present value of the future minimum lease payments at the time of acquisition. Principal payments in fiscal year 2009 totaled $68,916. The General Fund has typically been used in prior years to liquidate capital lease liabilities. Capital assets, net of depreciation, acquired through capital leases and recorded in the government-wide financial statements for governmental activities amounted to $62,307.

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2009 were as follows:

Year Ending June 30th		Governmental Activities
2010	$	85,808
2011		34,013
Total minimum lease payments		119,821
Amount Representing Interest at .3221%		(386)
Present Value of minimum lease payments	$	119,435

NOTE 9: OPERATING LEASES

The District leases office facilities and instructional educational facilities under noncancellable operating leases. Total cost for such leases was $1,013,418 for the fiscal year ended June 30, 2009. The future minimum lease payments for these leases are as follows:

Year Ending June 30		Amount
2010	$	656,884
2011		132,730
2012		8,610
	$	798,224

NOTE 10: RISK MANAGEMENT

The District is exposed to various risks related to torts: theft of, damage to and destruction of assets; errors and omissions; and natural disasters. The District's risk management program encompasses various means of protecting the District against losses through policies with commercial insurance carriers or through self-insurance.

Workers' Compensation

The District maintains a self-insurance program for workers' compensation. Contributions are paid from all governmental and proprietary funds to the Workers' Compensation Internal Service Fund from which all claims and administrative expenses are paid. Claims administration, loss control, and consultant services are provided by a third party administrator. The District maintains a catastrophic loss insurance policy for catastrophic losses exceeding $1,000,000 per occurrence up to statutory limit of liability.

An accrual for incurred but not reported claims in the amount of $15,768,347 (discounted at 3 percent), of which $8,795,138 is the current portion, has been recorded in the fund as of June 30, 2009. Claims payable, including an estimate of claims incurred but not reported, was actuarially determined based on the District's historical claims experience and an estimate of the remaining liability on known claims.

At June 30, 2009, the fund had net assets of $29,755,091. Changes in claims payable for the fiscal years ended June 30, 2008 and 2009 are as follows:

	2009	2008
Claims payable, beginning of fiscal year	$ 14,647,325	$ 17,150,921
Incurred claims and claim adjustment expenses for insured events of the current fiscal year	7,359,487	6,456,209
Increase (decrease) in provision for insured events of prior fiscal year	5,146,030	(845,832)
Total incurred claims and claim adjustment expenses	12,505,517	5,610,377
Payments:		
Claims and claim adjustment expenses attributable to insured events of the current fiscal year	3,940,174	8,113,973
Claims and claim adjustment expenses attributable to insured events of the prior fiscal year	7,444,321	-
Total payments	11,384,495	8,113,973
Claims payable, end of fiscal year	$ 15,768,347	$ 14,647,325

Health Insurance

Effective January 1, 2002, the District established a self-insurance program for health insurance. Contributions are paid from all governmental and proprietary funds to the Health Insurance Internal Service Fund from which all claims and administrative expenses are paid. Claims administration and consultant services are provided by a third party administrator. The District maintains both aggregate and individual stop loss coverage. Individual stop loss coverage is for catastrophic losses exceeding $300,000 per claim.

The District is insured for covered medical paid and incurred during the plan year by Aetna and pharmacy costs paid and incurred during the plan year by Caremark under an annual aggregate insurance contract. The coverage provides that the insurer will reimburse the District for such paid claims that exceed an annual aggregate attachment point that is determined by a monthly amount per covered employee based on the tier of coverage enrolled.

An accrual for incurred but not reported claims in the amount of $19,738,000, of which $19,226,650 is the current portion, has been recorded in the fund as of June 30, 2009. Claims payable, including an estimate of claims incurred but not reported, was actuarially determined based on an estimate of the remaining liability on known claims.

At June 30, 2009, the fund had net assets of $40,186,149. Changes in claims payable for the fiscal years ended June 30, 2008 and 2009 are as follows:

	2009	2008
Claims payable, beginning of fiscal year	$ 17,931,000	$ 16,261,000
Incurred claims and claim adjustment expenses for insured events of the current fiscal year	112,032,084	106,686,772
Increase in provision for insured events of prior fiscal year	5,896,425	5,615,093
Total incurred claims and claim adjustment expenses	117,928,509	112,301,865
Payments:		
Claims and claim adjustment expenses attributable to insured events of the current fiscal year	110,315,434	105,100,272
Claims and claim adjustment expenses attributable to insured events of the prior fiscal year	5,806,075	5,531,593
Total payments	116,121,509	110,631,865
Claims payable, end of fiscal year	$ 19,738,000	$ 17,931,000

Property, Casualty, General and Professional Liability

The District purchases All-Risk Property Insurance with limits of $200,000,000. National Flood Insurance Program policies are purchased for those facilities in the 100-year and 500-year flood plain. Casualty, General and Professional Liability risks are insured with limits of $9,750,000. Due to market conditions the Casualty, General and Professional Liability insurance coverage limits were decreased from $10,000,000 to $9,750,000. Within these policy limits, the District's exposure for covered losses is limited to the policy deductibles and self-insured retentions. Automobile liability exposures are self-insured in Texas and insurance coverage is purchased for out of state risks. The District has not had any claims in excess of its policy limits in the past three years.

NOTE 11: EMPLOYEES' RETIREMENT PLAN

Plan Description

The District's employees are covered by the Teacher Retirement System of Texas ("TRS"). TRS, a public employee retirement system ("PERS"), is a multiple-employer defined pension plan. It is a cost sharing PERS with one exception: all risks and costs are not shared by the District but are the liability of the State of Texas. By statute, the State of Texas contributes to the retirement system an amount equal to the current authorized rate multiplied by the aggregate annual compensation of all members of the retirement system during that fiscal year. The District's covered payroll and the total payroll for the year ended June 30, 2009 were $1,168,067,238 and $1,225,884,257, respectively. For members of the retirement system entitled to the State's statutory minimum salary for school personnel, the District pays the State's contribution on the part of the member's salary that exceeds the statutory minimum.

The District contributes to the Texas Public School Retired Employees Group Insurance Program (TRS-Care), a cost-sharing multiple-employer defined benefit postemployment health care plan administered by TRS. TRS-Care Retired Plan provides health care coverage for certain persons (and their dependents) who retired under TRS. The statutory authority for the program is Texas Insurance Code, Chapter 1575.

Types of Employees Covered

All members of public state-supported educational institutions in Texas who are employed for one-half or more of the standard workload and who are not exempted from membership under the Texas Government Code are covered by the plan.

Benefit Provisions and Service Requirements

TRS administers retirement and disability annuities and death and survivor benefits to employees and beneficiaries of employees of the public school system of Texas. It operates primarily under the provisions of the Texas Constitution Article XVI, Section 67 and the Texas Government Code, Title 8, Subtitle C, Chapter 803 and 805, respectively. Service requirements are as follows:

Normal -- Age 65 with 5 years of credited service, or when the sum of member's age and years of credit equals or exceeds 80.

Reduced -- Age 55 with at least 5 years of credited service, or any age below 50 with 30 or more years of credited service.

Members are fully vested after five years of creditable service and are entitled to any benefit for which eligibility requirements have been met.

Effective September 1, 2005, new employees no longer have the 90-day waiting period for TRS pension plan membership.

Funding Policy

Contribution requirements are not actuarially determined, but are legally established each biennium pursuant to the following state funding policy: (1) the state contribution requires the legislature to establish a member contribution rate of not less than 6 percent of the member's annual compensation and a state contribution of not less than 6 percent of the member's annual compensation rate and not more than 10 percent of the aggregate annual compensation of all members of the system during the fiscal year, (2) a state statute prohibits benefit improvements or contribution reductions if, as a result of the particular actions, the time required to amortize TRS's unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or if the amortization period exceeds 31 years, the period would be increased by such action.

State law provides for a state contribution rate of 6.58 percent and member contribution rate of 6.4 percent for fiscal year 2009. The State of Texas contributes 6.58 percent of all employees' eligible gross earnings, except for those District employees subject to the statutory minimum rules and those employees being paid from and participating in federally funded programs for the fiscal year 2009. The statutory minimum requirements are based on the State of Texas minimum teacher schedule and then adjusted based on local tax rates. For employees paid by federal programs, the federal programs are required to contribute the state's portion.

The State of Texas and active public school employee contribution rates were 1.0% and 0.65% of public school payroll, respectively, with school districts contributing a percentage of payroll set at 0.55% for fiscal years 2008, 2007, and 2006. Per Texas Insurance Code, Chapter 1575, the public school contribution may not be less than 0.25% or greater than 0.75% of the salary of each active employee of the public school. For the years ended August 31, 2008, 2007, and 2006, the total contributions paid to the pension plan were $4,054,104,521, $3,615,804,936, and $3,299,916,519 respectively; the active member contributions were $1,998,138,487, $1,862,595,865, and $1,700,415,419, respectively; contributions from the state of Texas were $1,451,028,429, $1,471,131,358, and $1,332,101,481, respectively; and contributions from reporting employers were $353,524,480, $282,077,713, and $267,399,619, respectively. The District's contributions for the years ended

August 31, 2008, August 31, 2007, were $2,286,651, and $3,026,730, respectively, and the estimated contribution for the year ending August 31, 2009 is $2,395,150.

Contributions Required and Made

Employees of the District were required to pay 6.65 percent of their eligible gross earnings to TRS. Of the 6.65 percent, 0.25 percent was a contribution towards TRS-Care retiree health insurance. Effective September 1, 2003, the Texas legislature enacted legislation related to the funding of TRS-Care. House Bill 3459 of the 78th Legislature increased the 0.25 percent active member contribution to 0.5 percent of salary and added a new contribution from school districts for 0.4 percent of salary of each active employee. Effective September 1, 2005, the 79th Legislature enacted changes to increase the 0.5 percent of salary of each active member contribution to TRS-Care to 0.65 percent of salary and increased the 0.4 percent contributions from school districts to 0.55 percent of salary of each active employee. The State of Texas contributes 6.0 percent for all District employees except for employees' salaries paid from federal or local grants since their contributions are paid by the District from funds received from grantor agencies. Both of those rates are set by state statutes. The statutory minimum requirements are based on the State of Texas teacher schedule adjusted by local tax rates. For members funded by federal programs, the federal programs are required to contribute 7 percent. Effective September 1, 2007, the Texas legislature enacted legislation to increase the state contribution rate from 6% to 6.58% and to increase the contribution rate for federal funded programs from 7% to 7.58%. Contributions made by the State, the District, and its employees; and the District's covered payroll for fiscal years ended June 30, 2007, June 30, 2008, and June 30, 2009 are equal to required contributions and were made as follows:

Pension Contributions

	Contributions Made on Behalf of the District	Required Contributions to TRS	Required Contributions to Active Care	Member's Contributions to TRS	Covered Payroll	State Contribution Rate	Employee Contribution Rate
2007	$57,370,533	$2,312,873	$5,763,264	$74,352,376	$1,054,643,626	6.00%	7.05%
*2008	$65,463,311	$19,829,892	-	$70,968,281	$1,108,879,392	5.58%	6.40%
*2009	$69,339,203	$19,987,055	-	$74,756,303	$1,168,067,238	5.58%	6.40%

* For fiscal year ended June 30, 2008 and June 30, 2009, the Contributions Made on Behalf of the District and the Member's Contributions to TRS do not reflect contributions for the TRS-Care.

Contributions to TRS-Care

	State Contribution Made on Behalf of the District	District Required Contributions to TRS-Care	Member's Contributions to TRS-Care	Covered Payroll	State Contribution Rate	Member's Contribution Rate
2008	$661,245	$6,045,801	$7,207,716	$1,108,879,392	1.00%	0.65%
2009	$700,396	$6,368,357	$7,592,437	$1,168,067,238	1.00%	0.65%

The contributions made by the State on behalf of the District have been recorded in the government-wide financial statements and in the fund financial statement of the General Fund as both state revenues and payroll expenditures. These contributions are the legal responsibility of the State.

TRS issues a publicly available financial report that includes financial statements and required supplementary information for the defined benefit pension plan and TRS-Care. That report may be visiting the TRS Web site at

www.trs.state.tx.us, by writing to the TRS Communications Department, 1000 Red River Street, Austin, Texas 78701, or by calling 1-800-223-8778.

NOTE 12: COMMITMENTS AND CONTINGENCIES

The District received significant financial assistance from numerous federal and state governmental agencies in the form of grants. The disbursements of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies and the Texas Education Agency. Any disallowed claims resulting from such audits could become a liability of the General Fund. However, in the opinion of management, any such disallowed claims, if any, will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the District at June 30, 2009.

NOTE 13: SUBSEQUENT EVENTS

In November 2009, the District will issue $23,500,000 of Public Property Finance Contractual Obligations, Series 2009. Proceeds from the issuance of the contractual obligations will be used to provide funds for the acquisition of certain capital items.

In November 2009, the District will issue $68,920,000 of Limited Tax Schoolhouse Bonds, Series 2009A-1 and $148,850,000 of Limited Tax Schoolhouse Bonds, Taxable Series 2009A-2 (Build America Bonds – Direct Payment to Issuer). The bonds are issued as part of the authorization from the $805 million bond referendum passed in November 2007. The proceeds of the bonds will be utilized for the construction, acquisition and equipment of school buildings, purchase of necessary sites, and to pay the costs associated with the issuance of the bonds.

In November 2009, the District will issue $183,750,000 of Limited Tax Schoolhouse Bonds, Series 2009A-3 (Build America Bonds – Direct Payment to Issuer). The bonds are issued as part of the authorization from the $805 million bond referendum passed in November 2007. The proceeds of the bonds will be utilized for the construction, acquisition and equipment of school buildings, purchase of necessary sites, and to pay the costs associated with the issuance of the bonds.

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Required Supplementary Information

HOUSTON INDEPENDENT SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2009
(UNAUDITED)

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Property taxes	$ 1,064,782,810	$ 1,053,654,682	$ 1,053,654,683	$ 1
Earnings on investments	10,100,000	9,815,202	9,815,303	101
Miscellaneous local sources	13,422,660	19,152,938	19,349,256	196,318
State sources	455,806,469	449,836,773	449,836,776	3
Federal sources	5,163,139	9,909,545	9,909,547	2
Total revenues	1,549,275,078	1,542,369,140	1,542,565,565	196,425
EXPENDITURES				
Current				
Instruction	951,192,773	949,360,075	910,002,627	39,357,448
Instructional resources and media services	24,740,781	25,952,934	23,305,585	2,647,349
Instructional staff development	19,265,211	19,525,101	15,302,067	4,223,034
Curriculum development	5,132,990	5,161,058	4,613,794	547,264
Instructional leadership	24,272,754	24,645,339	19,041,634	5,603,705
School leadership	127,152,830	127,667,374	127,529,085	138,289
Guidance, counseling and evaluation services	38,155,821	38,336,126	36,935,653	1,400,473
Social work services	1,494,135	1,435,804	1,192,653	243,151
Health services	19,592,416	19,584,726	18,623,301	961,425
Student transportation	52,388,724	51,697,813	50,224,051	1,473,762
Food services	824,956	1,941,043	1,800,807	140,236
Co-curricular/extracurricular activities	19,627,344	20,434,179	13,024,730	7,409,449
General administration	33,768,606	33,296,440	26,198,983	7,097,457
Plant maintenance and operations	212,876,418	219,859,416	194,368,627	25,490,789
Security and monitoring services	21,716,088	20,573,397	20,370,886	202,511
Data processing services	35,266,905	35,426,412	25,615,417	9,810,995
Community services	2,387,862	2,514,159	2,345,609	168,550
Juvenile justice alternative education programs	1,990,050	1,990,050	667,494	1,322,556
Tax increment reinvestment zone	34,840,384	35,104,451	35,104,450	1
Tax appraisal and collection	10,232,492	10,232,492	9,629,776	602,716
Contracted instructional services between public schools	23,831,031	-	-	-
Debt service				
Principal	130,668	70,888	68,916	1,972
Interest and fiscal charges	-	159,780	159,765	15
Capital outlay				
Facilities acquisition and construction	507,821	672,509	461,523	210,986
Total expenditures	1,661,389,060	1,645,641,566	1,536,587,433	109,054,133
Excess of revenues over (under) expenditures	(112,113,982)	(103,272,426)	5,978,132	109,250,558
OTHER FINANCING SOURCES (USES)				
Transfers in	13,200,000	13,200,000	13,200,000	-
Transfers out	(69,133,403)	(80,400,510)	(80,390,219)	10,291
Capital leases	75,000	62,307	62,307	-
Issuance of bonds and other debt	14,500,000	14,500,000	14,500,000	-
Premium on the sale of bonds	355,815	355,815	355,816	1
Proceeds from sale of capital assets	-	24,000	24,000	-
Total other financing uses	(41,002,588)	(52,258,388)	(52,248,096)	10,292
Net change in fund balances	(153,116,570)	(155,530,814)	(46,269,964)	109,260,850
Fund balances--beginning	523,685,000	523,685,000	523,685,000	-
Fund balances--ending	$ 370,568,430	$ 368,154,186	$ 477,415,036	$ 109,260,850

The notes to required supplementary information are an integral part of this schedule.

HOUSTON INDEPENDENT SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2009
(UNAUDITED)

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Local sources	$ 25,248,379	$ 29,756,391	$ 12,469,187	$ (17,287,204)
State sources	57,970,246	77,795,399	48,973,821	(28,821,578)
Federal sources	222,828,206	270,488,840	205,217,942	(65,270,898)
Total revenues	306,046,831	378,040,630	266,660,950	(111,379,680)
EXPENDITURES				
Current				
Instruction	169,995,991	223,872,527	168,426,021	55,446,506
Instructional resources and media services	678,479	850,424	597,831	252,593
Instructional staff development	67,077,015	72,550,772	50,116,710	22,434,062
Curriculum development	677,760	677,760	663,856	13,904
Instructional leadership	11,903,610	12,352,836	7,368,961	4,983,875
School leadership	2,422,191	4,161,868	2,973,855	1,188,013
Guidance, counseling and evaluation services	12,535,845	13,391,234	11,066,534	2,324,700
Social work services	1,352,449	1,379,361	1,037,700	341,661
Health services	1,546,294	2,715,138	1,908,854	806,284
Student transportation	1,211,186	2,239,928	2,018,709	221,219
Food services	69,750	277,485	105,519	171,966
Co-curricular/extracurricular activities	4,075,360	4,411,508	3,623,056	788,452
General administration	4,665,233	4,641,232	3,553,871	1,087,361
Plant maintenance and operations	425,636	7,525,171	4,453,050	3,072,121
Security and monitoring services	477,829	1,037,265	754,808	282,457
Data processing services	20,856,977	21,160,935	4,915,729	16,245,206
Community services	5,837,964	4,261,833	2,820,598	1,441,235
Capital outlay				
Facilities acquisition and construction	237,262	533,353	364,573	168,780
Total expenditures	306,046,831	378,040,630	266,770,235	111,270,395
Excess (deficiency) of revenues over (under) expenditures	-	-	(109,285)	109,285
Fund balances-beginning	7,162,196	7,162,196	9,451,918	(2,289,722)
Fund balances-ending	$ 7,162,196	$ 7,162,196	$ 9,342,633	$ (2,180,437)

The notes to required supplementary information are an integral part of this schedule.

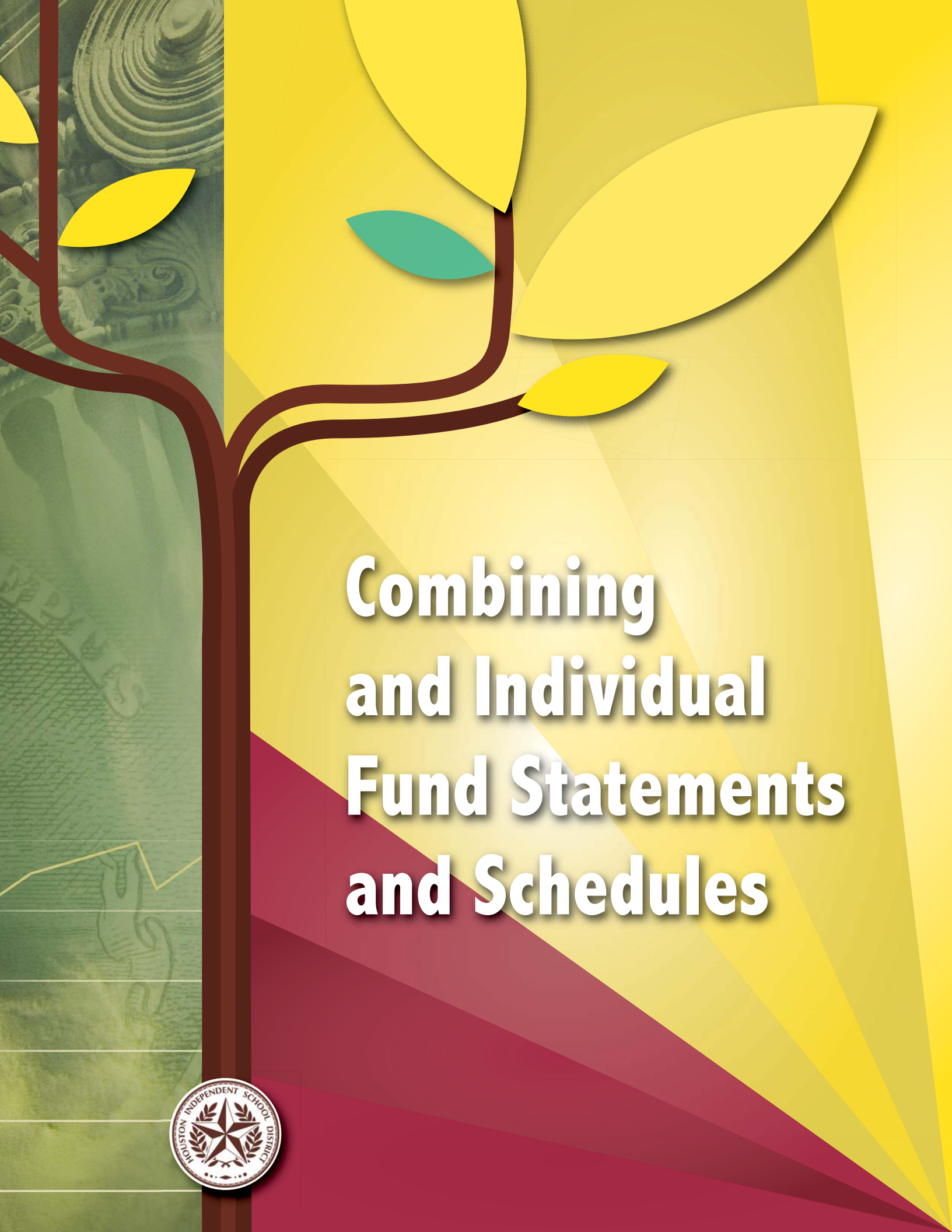
HOUSTON INDEPENDENT SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2009
(UNAUDITED)

Note 1: Stewardship, Compliance, and Accountability

The District uses the following procedures in establishing the budgets reflected in the financial statements:

- Prior to June 30th of the preceding fiscal year, the District prepares a budget for the next succeeding fiscal year beginning July 1. The operating budget includes proposed expenditures and the means of financing them.
- Public hearings are conducted to obtain citizens' comments. However, the final priorities and funding of projects are determined by the Board of Education that establishes a tax rate to support the approved budget.
- A meeting of the Board of Education is then called for the purpose of adopting the proposed budget.
- Budgets are approved on a fund-by-fund basis. The District can make amendments to the budget at any time during the year; however, amendments changing functional expenditure categories or revenue object accounts (as defined in the Texas Education Agency's *Financial Accountability System Resource Guide)* must be approved by the Board of Education. Additionally, the Board of Education formally reviews the budget twice during the fiscal year.
- Budgets are considered a management control and planning tool and as such are incorporated into the accounting system of the District.
- Annual budgets are legally adopted for the General Fund, the Special Revenue Fund, the Debt Service Fund, the Capital Renovation Fund, and the Food Service Fund. The budgets are prepared on a basis of accounting that is used for reporting in accordance with generally accepted accounting principles and are monitored by the Budgeting Office. By state law, expenditures may not legally exceed budgeted appropriations, as amended at the function level by fund. Unexpended appropriations lapse at the end of the fiscal year.

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Combining
and Individual
Fund Statements
and Schedules
HOUSTON INDEPENDENT SCHOOL DISTRICT

NONMAJOR ENTERPRISE FUNDS

The **Business Development Fund** is used to account for the financial operations of the District's Marketing Office. The Marketing Office was organized to help develop and coordinate the District's efforts in marketing and the sale of goods and services to other school districts. Primary relationships between HISD and other school districts are through cooperative purchasing programs or inter-local agreements, both of which are statutorily authorized ways for governmental entities to acquire goods or services. Activities involve the marketing and development of business relationships, both directly related to district products, such as the curriculum and virtual schools material, and products/services developed through vendor/HISD partnerships, such as benefits programs and JOC programs. The Marketing Office also assists other HISD departments in their marketing efforts and schools in fundraising activities. The Marketing Office manages contracts related to marketing and sales activities and participates actively in the development of entrepreneurial approaches to securing funding for various innovative district activities.

The **Medicaid Fund** is used to account for the financial operation of special reimbursement programs offered by the District. For several years, the District has participated in a Medicaid reimbursement program, which is a federal program to provide partial reimbursement for health care services provided to eligible children. The District currently provides Medicaid advisory services to over 200 Texas school districts.

HOUSTON INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
JUNE 30, 2009

	Enterprise Funds		
	Business Development	Medicaid	Totals
ASSETS			
Current assets:			
Cash and cash equivalents	$ 260,339	$ 6,634	$ 266,973
Investments	298,523	10,072,149	10,370,672
Receivables	1,458,305	705,890	2,164,195
Due from other funds	395,620	164,016	559,636
Total current assets	2,412,787	10,948,689	13,361,476
Noncurrent assets:			
Furniture and equipment	-	119,208	119,208
Less accumulated depreciation	-	(95,188)	(95,188)
Total noncurrent assets	-	24,020	24,020
Total assets	2,412,787	10,972,709	13,385,496
LIABILITIES			
Current liabilities:			
Accounts payable	1,719,010	16,122	1,735,132
Accrued salaries payable	3,635	25,756	29,391
Compensated absences payable	2,586	18,587	21,173
Total current liabilities	1,725,231	60,465	1,785,696
Noncurrent liabilities:			
Compensated absences payable	13,579	30,326	43,905
Total noncurrent liabilities	13,579	30,326	43,905
Total liabilities	1,738,810	90,791	1,829,601
NET ASSETS			
Invested in capital assets	-	24,020	24,020
Unrestricted	673,977	10,857,898	11,531,875
Total net assets	$ 673,977	$ 10,881,918	$ 11,555,895

HOUSTON INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET ASSETS
NONMAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Enterprise Funds		
	Business Development	Medicaid	Totals
OPERATING REVENUES:			
Charges for sales and services:			
Consulting services	$ 10,588,704	$ 1,366,900	$ 11,955,604
Total operating revenues	10,588,704	1,366,900	11,955,604
OPERATING EXPENSES:			
Payroll costs	146,302	1,049,949	1,196,251
Purchased and contracted services	9,380,026	240,017	9,620,043
Supplies and materials	586	50,310	50,896
Other operating expenses	67,784	77,292	145,076
Depreciation	-	13,102	13,102
Total operating expenses	9,594,698	1,430,670	11,025,368
Operating income (loss)	994,006	(63,770)	930,236
NONOPERATING REVENUES (EXPENSES)			
Earnings on investments	29,168	179,759	208,927
School health services (SHARS)	-	6,841,465	6,841,465
Star health	-	4,480,444	4,480,444
Total nonoperating revenue	29,168	11,501,668	11,530,836
Income before transfers	1,023,174	11,437,898	12,461,072
Transfers out	(1,200,000)	(12,000,000)	(13,200,000)
Change in net assets	(176,826)	(562,102)	(738,928)
Total net assets—beginning	850,803	11,444,020	12,294,823
Total net assets—ending	$ 673,977	$ 10,881,918	$ 11,555,895

HOUSTON INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
JUNE 30, 2009

	Enterprise Funds		
	Business Development	Medicaid	Totals
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers	$ 10,574,418	$ 1,232,242	$ 11,806,660
Other receipts	-	607	607
Payments to suppliers	(9,698,185)	(358,149)	(10,056,334)
Payments to employees	(145,878)	(1,045,821)	(1,191,699)
Payments to other funds	(401,108)	(212,377)	(613,485)
Net cash provided (used) by operating activities	329,247	(383,498)	(54,251)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Grants from federal agencies	-	11,321,909	11,321,909
Operating subsidies and transfers to other funds	(1,200,000)	(12,000,000)	(13,200,000)
Net cash used by noncapital financing activities	(1,200,000)	(678,091)	(1,878,091)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of investments	(5,410,502)	(11,591,759)	(17,002,261)
Proceeds from sales and maturities of investments	6,509,300	12,461,050	18,970,350
Interest and dividends	29,168	179,759	208,927
Net cash provided by investing activities	1,127,966	1,049,050	2,177,016
Net increase (decrease) in cash and cash equivalents	257,213	(12,539)	244,674
Balances—beginning of the year	3,125	19,173	22,298
Balances—end of the year	$ 260,338	$ 6,634	$ 266,972
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	$ 994,006	$ (63,770)	$ 930,236
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation expense	-	13,102	13,102
Change in assets and liabilities:			
Receivables	(14,286)	(134,659)	(148,945)
Accounts payables	(249,789)	9,471	(240,318)
Due to other funds	(401,108)	(212,377)	(613,485)
Accrued salaries payable	424	4,128	4,552
Other assets	-	607	607
Net cash provided (used) by operating activities	$ 329,247	$ (383,498)	$ (54,251)

INTERNAL SERVICE FUNDS

The **Print Shop Fund** is used to account for all the printing and distribution activities of the District's two print shop facilities. Schools and departments are charged for the costs of printing and distribution requests. During non-peak times, the Print Shop takes in work from other governmental agencies requiring assistance during their peak periods. The District also has reciprocal agreements with other governmental agencies in the event a backlog of jobs is experienced by District users.

The **Health Insurance Fund** is used to account for the health insurance plan administered by the District. The plan is a self-insured plan requiring the District and its employees to contribute the cost. The District contributes approximately 57.42 percent of the annual cost of the plan with employees paying for the remaining 42.58 percent. These contributions are paid from all governmental and proprietary funds to the Health Insurance Fund from which all claims and administrative expenses are paid.

The **Workers' Compensation Fund** is used to account for risk financing activities related to the self-insured workers' compensation program. All employees of the District are covered by this plan for injuries occurring on the job. The District contributes 100 percent of the funding for this program.

The **Internal Services Fund** is used to account for the fee-for-services offered by the District to serve the specific needs of schools and departments. The Professional Development, Alternative Certification, Athletics, Regional Offices, UIL and Media Center programs are accounted for within this fund.

HOUSTON INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
JUNE 30, 2009

	Print Shop	Health Insurance	Workers' Compensation	Internal Services	Totals
ASSETS					
Current assets:					
Cash and cash equivalents	$ 528	$ 404	$ 10,727	$ 87,366	$ 99,025
Investments	86,043	57,728,223	45,722,464	3,061,150	106,597,880
Receivables	277,368	-	-	39,181	316,549
Accrued interest	-	310,686	129,579	-	440,265
Due from other funds	-	4,979,626	433,464	507,179	5,920,269
Total current assets	363,939	63,018,939	46,296,234	3,694,876	113,373,988
Noncurrent assets:					
Buildings and improvements	558,545	-	-	-	558,545
Furniture and equipment	494,435	-	107,670	165,147	767,252
Vehicles	112,748	-	-	16,199	128,947
Less accumulated depreciation	(578,013)	-	(107,670)	(93,065)	(778,748)
Total noncurrent assets	587,715	-	-	88,281	675,996
Total assets	951,654	63,018,939	46,296,234	3,783,157	114,049,984
LIABILITIES					
Current liabilities:					
Accounts payable	339,190	3,042,283	662,034	399,418	4,442,925
Due to other funds	400,605	-	-	-	400,605
Accrued salaries payable	45,224	19,521	27,996	302,950	395,691
Claims and judgments payable	-	19,226,650	8,795,138	-	28,021,788
Total current liabilities	785,019	22,288,454	9,485,168	702,368	33,261,009
Noncurrent liabilities:					
Compensated absences payable	92,523	32,986	82,766	639,043	847,318
Claims and judgments payable	-	511,350	6,973,209	-	7,484,559
Total noncurrent liabilities	92,523	544,336	7,055,975	639,043	8,331,877
Total liabilities	877,542	22,832,790	16,541,143	1,341,411	41,592,886
NET ASSETS					
Invested in capital assets	587,715	-	-	88,281	675,996
Unrestricted	(513,603)	40,186,149	29,755,091	2,353,465	71,781,102
Total net assets	$ 74,112	$ 40,186,149	$ 29,755,091	$ 2,441,746	$ 72,457,098

HOUSTON INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Print Shop	Health Insurance	Workers' Compensation	Internal Services	Totals
OPERATING REVENUES:					
Charges for sales and services:					
Sales to customers	$ 4,753,937	$ -	$ -	$ 22,666,552	$ 27,420,489
Charges to other funds	-	105,821,262	10,189,536	-	116,010,798
Miscellaneous	468	371,292	427,806	1,275	800,841
Total operating revenues	4,754,405	106,192,554	10,617,342	22,667,827	144,232,128
OPERATING EXPENSES:					
Payroll costs	1,718,045	750,196	1,194,396	18,001,057	21,663,694
Purchased and contracted services	2,022,492	204,205	1,170,812	2,914,965	6,312,474
Supplies and materials	935,623	8,521	27,260	1,714,280	2,685,684
Other operating expenses	15,135	30,553	362,013	1,527,183	1,934,884
Claims and judgments	-	116,121,509	11,384,495	-	127,506,004
Depreciation	66,853	-	-	34,460	101,313
Total operating expenses	4,758,148	117,114,984	14,138,976	24,191,945	160,204,053
Operating loss	(3,743)	(10,922,430)	(3,521,634)	(1,524,118)	(15,971,925)
NONOPERATING REVENUES:					
Earnings on investments	223	1,665,908	1,006,623	95,433	2,768,187
Total nonoperating revenue	223	1,665,908	1,006,623	95,433	2,768,187
Loss before transfers	(3,520)	(9,256,522)	(2,515,011)	(1,428,685)	(13,203,738)
Transfers In	200,000	-	-	550,000	750,000
Change in net assets	196,480	(9,256,522)	(2,515,011)	(878,685)	(12,453,738)
Total net assets—beginning	(122,368)	49,442,671	32,270,102	3,320,431	84,910,836
Total net assets—ending	$ 74,112	$ 40,186,149	$ 29,755,091	$ 2,441,746	$ 72,457,098

HOUSTON INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Print Shop	Health Insurance	Workers' Compensation	Internal Services	Totals
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers	$ 4,662,362	$ 105,827,155	$ 10,189,537	$ 22,653,012	$ 143,332,066
Receipts from suppliers	-	841,450	-	-	841,450
Receipts from other funds	-	3,869,907	30,786	-	3,900,693
Other receipts	468	675,324	608,735	1,275	1,285,802
Payments to suppliers	(2,810,353)	-	(245,276)	(6,596,576)	(9,652,205)
Payments to employees	(1,720,274)	(740,887)	(1,177,220)	(17,942,195)	(21,580,576)
Payments to other funds	(305,027)	-	-	(753,473)	(1,058,500)
Claims paid	-	(114,314,509)	(11,419,927)	-	(125,734,436)
Net cash used by operating activities	(172,824)	(3,841,560)	(2,013,365)	(2,637,957)	(8,665,706)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Operating subsidies and transfers from other funds	200,000	-	-	550,000	750,000
Net cash provided by noncapital financing activities	200,000	-	-	550,000	750,000
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Purchases of capital assets	(19,043)	-	-	(23,092)	(42,135)
Net cash used by capital and related financing activities	(19,043)	-	-	(23,092)	(42,135)
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of investments	(200,223)	(181,580,835)	(79,347,907)	(10,745,433)	(271,874,398)
Sales and maturities of investments	130,000	183,755,931	80,328,664	12,753,000	276,967,595
Interest and dividends	223	1,665,908	1,006,623	95,433	2,768,187
Net cash provided (used) by investing activities	(70,000)	3,841,004	1,987,380	2,103,000	7,861,384
Net decrease in cash and cash equivalents	(61,867)	(556)	(25,985)	(8,049)	(96,457)
Balances—beginning of the year	62,395	960	36,712	95,415	195,482
Balances—end of the year	$ 528	$ 404	$ 10,727	$ 87,366	$ 99,025
Reconciliation of operating loss to net cash used by operating activities:					
Operating loss	(3,743)	(10,922,430)	(3,521,634)	(1,524,118)	(15,971,925)
Adjustments to reconcile operating loss to net cash used by operating activities:					
Depreciation expense	66,853	-	-	34,460	101,313
Change in assets and liabilities:					
Receivables, net	(91,575)	5,894	-	(13,540)	(99,221)
Accounts payable	162,897	1,084,728	158,355	(440,148)	965,832
Receipts from other funds	-	3,869,907	30,786	-	3,900,693
Payments to other funds	(305,027)	-	-	(753,473)	(1,058,500)
Accrued Interest	-	304,032	180,930	-	484,962
Accrued salaries payable	3,609	728	2,641	20,457	27,435
Compensated absences payable	(5,838)	8,581	14,535	38,405	55,683
Current portion of claims and judgments	-	1,760,350	641,460	-	2,401,810
Other long term claims and judgments	-	46,650	479,562	-	526,212
Net cash used by operating activities	$ (172,824)	$ (3,841,560)	$ (2,013,365)	$ (2,637,957)	$ (8,665,706)

AGENCY FUNDS

The **Centralized Activity Fund** was created in 1977 for the purpose of providing centralized accounting for school activity funds. As of June 30, 2009, eighty-seven schools are in the program. The program also includes accounting for activity funds of various administrative departments or groups. Centralized accounting includes deposits to a central depository, funds invested by the Accounting Department for best utilization of cash balances, check writing, ledger maintenance and reporting provided through the district's accounting system. Schools in the district are required to maintain uniform accounting records. The Activity Fund Section of the Office of the Inspector General reviews the activity funds of these schools during the fiscal year.

The **Noncentralized Activity Fund** represents the activity fund balances for all elementary schools and one secondary school that maintain the accounting records at their respective campuses. Each school has its own bank account and deposits monies into the various activity fund accounts and disburses funds by check from these accounts. The Activity Fund Section of the Office of the Inspector General audits the activity funds of these schools annually.

HOUSTON INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
AGENCY FUNDS
JUNE 30, 2009

	Agency Funds		
	Centralized	Non Centralized	Total
ASSETS			
Cash and cash equivalents	$ 269,264	$ 4,481,087	$ 4,750,351
Investments	6,653,387	604,007	7,257,394
Total assets	$ 6,922,651	$ 5,085,094	$ 12,007,745
LIABILITIES			
Accounts payable	$ 233,028	$ 110,230	$ 343,258
Accrued salaries payable	31,733	-	31,733
Due to student/administrative groups	6,657,890	4,974,864	11,632,754
Total liabilities	$ 6,922,651	$ 5,085,094	$ 12,007,745

HOUSTON INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Balance July 1, 2008	Increases	Decreases	Balance June 30, 2009
CENTRALIZED ACTIVITY FUNDS				
ASSETS				
Cash and cash equivalents	$ 274,056	$ 14,772,541	$ 14,777,333	$ 269,264
Investments	7,836,791	3,231,496	4,414,900	6,653,387
Total assets	$ 8,110,847	$ 18,004,037	$ 19,192,233	$ 6,922,651
LIABILITIES				
Accounts payable	$ 1,143,015	$ 233,028	$ 1,143,015	$ 233,028
Accrued salaries payable	27,761	31,733	27,761	31,733
Due to student/administrative groups	6,940,071	10,357,641	10,639,822	6,657,890
Total liabilities	$ 8,110,847	$ 10,622,402	$ 11,810,598	$ 6,922,651
NONCENTRALIZED ACTIVITY FUNDS				
ASSETS				
Cash and cash equivalents	$ 4,544,000	$ 8,960,133	$ 9,023,046	$ 4,481,087
Investments	372,897	303,177	72,067	604,007
Total assets	$ 4,916,897	$ 9,263,310	$ 9,095,113	$ 5,085,094
LIABILITIES				
Accounts payable	$ 10,200	$ 110,230	$ 10,200	$ 110,230
Due to student/administrative groups	4,906,697	8,888,066	8,819,899	4,974,864
Total liabilities	$ 4,916,897	$ 8,998,296	$ 8,830,099	$ 5,085,094
TOTAL - ALL AGENCY FUNDS				
ASSETS				
Cash and cash equivalents	$ 4,818,056	$ 23,732,674	$ 23,800,379	$ 4,750,351
Investments	8,209,688	3,534,673	4,486,967	7,257,394
Total assets	$ 13,027,744	$ 27,267,347	$ 28,287,346	$ 12,007,745
LIABILITIES				
Accounts payable	$ 1,153,215	$ 343,258	$ 1,153,215	$ 343,258
Accrued salaries payable	27,761	31,733	27,761	31,733
Due to student/administrative groups	11,846,768	19,245,707	19,459,721	11,632,754
Total liabilities	$ 13,027,744	$ 19,620,698	$ 20,640,697	$ 12,007,745

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Other Supplementary Information

HOUSTON INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - DEBT SERVICE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Local maintenance taxes	$ 155,302,356	$ 155,431,109	$ 156,715,465	$ 1,284,356
Earnings on investments	1,300,000	1,340,000	1,386,603	46,603
Total revenues	156,602,356	156,771,109	158,102,068	1,330,959
EXPENDITURES				
Debt service				
Principal	105,000,000	101,804,084	101,804,083	1
Interest and fiscal charges	111,557,601	113,376,118	113,376,106	12
Total expenditures	216,557,601	215,180,202	215,180,189	13
Deficiency of revenues under expenditures	(59,955,245)	(58,409,093)	(57,078,121)	1,330,972
OTHER FINANCING SOURCES (USES)				
Transfers in	60,260,984	60,168,510	60,168,510	-
Issuance of bonds and other debt	-	14,160,000	14,160,000	-
Proceeds from sale of bonds	-	16,984,463	16,984,463	-
Payments to escrow agents	-	(30,958,706)	(30,958,706)	-
Total other financing sources	60,260,984	60,354,267	60,354,267	-
Net change in fund balances	305,739	1,945,174	3,276,146	1,330,972
Fund balances-beginning	104,224,121	104,224,121	104,224,121	-
Fund balances-ending	$ 104,529,860	$ 106,169,295	$ 107,500,267	$ 1,330,972

HOUSTON INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CAPITAL RENOVATION FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Earnings on investments	$ 13,150,000	$ 15,379,838	$ 12,911,112	$ (2,468,726)
Miscellaneous local sources	14,470,917	14,470,917	20,993,032	6,522,115
Total revenues	27,620,917	29,850,755	33,904,144	4,053,389
EXPENDITURES				
Capital outlay				
Facilities acquisition and construction	702,435,396	707,008,047	96,727,041	610,281,006
Total expenditures	702,435,396	707,008,047	96,727,041	610,281,006
Deficiency of revenues under expenditures	(674,814,479)	(677,157,292)	(62,822,897)	614,334,395
OTHER FINANCING SOURCES (USES)				
Transfers in	32,267,419	30,500,000	30,489,702	(10,298)
Transfers out	(9,145,000)	(9,145,000)	(9,145,000)	-
Proceeds from sale of capital assets	-	27,136	67,136	40,000
Total other financing sources	23,122,419	21,382,136	21,411,838	29,702
Net change in fund balances	(651,692,060)	(655,775,156)	(41,411,059)	614,364,097
Fund balances--beginning	651,692,060	651,692,060	651,692,060	-
Fund balances--ending	$ -	$ (4,083,096)	$ 610,281,001	$ 614,364,097

HOUSTON INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
BUDGET AND ACTUAL - FOOD SERVICE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Food sales	$ 14,576,337	$ 14,576,338	$ 12,814,355	$ (1,761,983)
Interest income	7,800	10,172	10,319	147
Miscellaneous local sources	751,814	751,814	842,237	90,423
State matching funds	663,587	663,587	619,644	(43,943)
Child nutrition programs/summer food program	71,007,611	71,007,611	73,074,007	2,066,396
Donated commodities	4,199,656	4,199,656	4,376,793	177,137
Total revenues	91,206,805	91,209,178	91,737,355	528,177
EXPENSES				
Current				
Food services	90,579,002	90,745,624	102,844,562	(12,098,938)
General administration	617,506	731,607	622,894	108,713
Plant maintenance and operations	5,644,697	6,225,433	5,202,279	1,023,154
Data processing services	-	81	-	81
Facilities acquisition and construction	37,246	-	-	-
Total expenses	96,878,451	97,702,745	108,669,735	(10,966,990)
Change in fund net assets	(5,671,646)	(6,493,567)	(16,932,380)	(10,438,813)
Total net assets-beginning	17,678,996	17,678,996	17,678,996	-
Total net assets-ending	$ 12,007,350	$ 11,185,429	$ 746,616	$ (10,438,813)

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Statistical Section

HOUSTON INDEPENDENT SCHOOL DISTRICT
STATISTICAL INFORMATION
(Unaudited)

The Statistical Section of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

CONTENTS

Financial Trends

These schedules contain information to help the reader understand how the District's financial performance has changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the District's major revenue sources.

Debt Capacity

These schedules contain information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the District provides and activities it performs.

SOURCES

Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The District implemented GASB Statement No. 34 in 2002; schedules presenting government-wide information include information beginning in that year.

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Financial
Trends

HOUSTON INDEPENDENT SCHOOL DISTRICT
NET ASSETS BY COMPONENT
LAST EIGHT FISCAL YEARS
(accrual basis of accounting)
(UNAUDITED)

	Fiscal Year							
	2009	**2008**	**2007**	**2006**	**2005**	**2004**	**2003**	**2002**
Governmental activities								
Invested in capital assets, net of related debt	$ 606,423,128	$ 519,175,036	$ 457,203,250	$ 374,202,924	$ 350,980,270	$ 336,444,250	$ 364,547,643	$ 106,527,419
Restricted	91,063,905	84,771,107	83,229,648	119,616,366	68,919,202	63,538,087	66,259,622	337,454,539
Unrestricted	632,251,253	704,719,212	643,682,650	486,330,160	370,591,748	312,889,416	273,186,920	278,625,263
Total governmental activities	$ 1,329,738,286	$ 1,308,665,355	$ 1,184,115,548	$ 980,149,450	$ 790,491,220	$ 712,871,753	$ 703,994,185	$ 722,607,221
Business-type activities								
Invested in capital assets, net of related debt	$ 21,289,416	$ 23,315,673	$ 18,506,309	$ 6,821,047	$ 2,072,307	$ 1,754,080	$ 1,282,361	$ 1,356,594
Restricted	-	-	16,171,618	35,179,989	45,795,138	46,072,980	37,085,672	23,592,813
Unrestricted	(6,253,630)	10,069,334	18,070,470	20,622,642	7,591,901	7,064,529	1,805,534	1,751,624
Total business-type activities	$ 15,035,786	$ 33,385,007	$ 52,748,397	$ 62,623,678	$ 55,459,346	$ 54,891,589	$ 40,173,567	$ 26,701,031
Total								
Invested in capital assets, net of related debt	$ 627,712,544	$ 542,490,709	$ 475,709,559	$ 381,023,971	$ 353,052,577	$ 338,198,330	$ 365,830,004	$ 107,884,013
Restricted	91,063,905	84,771,107	99,401,266	154,796,355	114,714,340	109,611,067	103,345,294	361,047,352
Unrestricted	625,997,623	714,788,546	661,753,120	506,952,802	378,183,649	319,953,945	274,992,454	280,376,887
Total net assets	$ 1,344,774,072	$ 1,342,050,362	$ 1,236,863,945	$ 1,042,773,128	$ 845,950,566	$ 767,763,342	$ 744,167,752	$ 749,308,252

NOTE: The district did not begin reporting government-wide statements until it implemented GASB Statement No. 34 in 2002. This schedule will ultimately report ten years of data.

For 2002, the fiscal year was September 1st through June 30th.
For the fiscal years ended 2003 and subsequent years, the fiscal year was July 1st through June 30th.

HOUSTON INDEPENDENT SCHOOL DISTRICT
EXPENSES, PROGRAM REVENUES, AND NET (EXPENSE)/REVENUE
LAST EIGHT FISCAL YEARS
(accrual basis of accounting)
(UNAUDITED)

	Fiscal Year							
	2009	2008	2007	2006	2005	2004	2003	2002
Expenses								
Governmental activities:								
Instruction	$ 1,153,304,979	$ 1,069,343,618	$ 1,023,779,666	$ 947,935,194	$ 933,918,916	$ 930,845,794	$ 914,481,999	$ 771,827,152
Instructional resources and media services	21,093,535	14,693,279	14,613,972	14,736,164	15,801,797	18,750,969	17,716,445	16,268,799
Instructional staff development	66,556,702	59,859,578	51,047,354	55,255,485	63,482,263	62,502,617	73,517,087	56,271,350
Curriculum development	5,354,011	4,240,788	3,884,100	3,083,294	-	-	-	-
Instructional leadership	26,930,049	23,266,595	21,141,738	22,293,466	20,418,266	18,966,837	20,815,612	17,132,765
School leadership	132,667,937	124,181,161	110,863,454	106,405,451	105,468,250	105,683,747	103,621,499	86,413,711
Guidance, counseling, and evaluation services	49,789,308	50,166,310	43,580,525	40,525,569	32,396,704	34,996,379	42,073,627	42,993,487
Social work services	2,285,724	2,173,752	2,249,125	2,138,796	1,939,208	2,016,097	3,091,918	3,308,199
Health services	20,803,330	19,442,983	18,402,273	17,203,501	17,005,205	17,082,166	17,569,548	15,731,433
Student transportation services	49,161,505	47,790,724	41,696,460	43,702,468	40,416,249	43,522,146	48,408,754	45,065,380
Food service	2,804,934	1,462,442	332,218	941,755	1,778,372	975,323	1,937,675	692,390
Co-curricular/extracurricular activities	17,545,394	15,657,329	13,256,875	12,066,951	10,918,951	10,962,143	10,073,569	9,857,659
General administration	31,644,240	37,274,187	33,028,320	32,952,292	29,644,063	34,798,874	39,258,814	34,637,060
Plant maintenance and operations	199,198,108	184,483,175	177,779,835	170,512,035	143,380,615	139,279,051	139,444,950	126,200,268
Security and monitoring services	21,709,881	19,812,880	18,718,386	17,216,209	15,267,598	15,382,155	15,746,984	13,669,644
Data processing services	44,367,319	52,846,792	52,925,158	42,660,593	37,344,751	33,269,748	27,022,858	23,856,962
Community services	5,252,954	5,453,724	5,775,868	6,491,457	7,038,225	29,467,645	24,814,605	18,447,782
Interest and fiscal charges	106,192,056	95,791,571	104,069,875	84,212,243	96,967,675	77,167,895	93,432,099	65,523,556
Juvenile justice alternative education program	667,494	762,071	329,541	1,759,380	898,122	1,530,366	1,222,126	1,001,000
Facilities acquisition and construction	-	-	-	-	-	9,778,522	54,889,358	40,388,478
Payments to fiscal agent/member districts	-	-	-	-	-	-	-	539,634
Tax reinvestment zone payments	35,104,450	32,754,533	32,221,847	30,446,611	29,213,095	-	-	-
Tax Appraisal and Collection	9,629,776							
Total governmental activities expenses	2,002,063,686	1,861,457,492	1,769,696,590	1,652,538,914	1,603,298,325	1,586,978,474	1,649,139,527	1,389,826,709
Business-type activities:								
Food service	109,347,648	109,520,238	98,727,038	93,755,731	87,901,512	85,377,243	77,752,666	70,191,111
Business development	9,594,698	9,759,385	9,655,656	9,975,550	11,504,388	10,862,742	8,845,388	4,893,228
Medicaid	1,430,670	1,262,940	1,163,888	2,189,490	1,590,650	2,578,117	1,318,608	1,121,713
Total business-type activities expenses	120,373,016	120,542,563	109,546,582	105,920,771	100,996,550	98,818,102	87,916,662	76,206,052
Total expenses	$ 2,122,436,702	$ 1,982,000,055	$ 1,879,243,172	$ 1,758,459,685	$ 1,704,294,875	$ 1,685,796,576	$ 1,737,056,189	$ 1,466,032,761
Program Revenues								
Governmental activities:								
Charges for services:								
Instruction	$ 817,212	$ 863,005	$ 560,736	$ 601,248	$ 212,937	$ 345,807	$ 702,620	$ 606,342
Food service	-	-	-	-	-	-	240,694	195,677
Co-curricular/extracurricular activities	611,688	389,723	255,387	799,492	507,209	528,963	967,260	1,187,225
Plant maintenance and operations	456,395	502,987	511,377	431,318	384,540	496,196	359,981	271,626
Operating grants and contributions	355,444,861	343,082,215	339,591,240	358,241,315	307,780,176	302,207,002	312,508,020	212,929,091
Total governmental entities program revenues	357,330,156	344,837,930	340,918,740	360,073,373	308,884,862	303,577,968	314,778,575	215,189,961
Business-type activities:								
Charges for services:								
Food service	12,814,355	14,512,444	15,334,128	15,272,481	14,285,756	15,208,335	15,691,341	14,946,863
Business development	10,588,704	10,286,253	10,698,365	10,812,621	11,923,323	12,521,850	9,369,647	5,172,821
Medicaid	1,366,900	1,144,819	2,821,622	1,013,606	505,588	972,670	1,005,931	930,137
Operating grants and contributions	89,392,353	86,398,461	80,288,177	88,567,119	77,965,153	84,601,698	78,622,610	68,506,077
Total business-type activities program revenues	114,162,312	112,341,977	109,142,292	115,665,827	104,679,820	113,304,553	104,689,529	89,555,898
Total program revenues	$ 471,492,468	$ 457,179,907	$ 450,061,032	$ 475,739,200	$ 413,564,682	$ 416,882,521	$ 419,468,104	$ 304,745,859
Net (Expense)/Revenue								
Governmental activities	$ (1,644,733,530)	$ (1,516,619,562)	$ (1,428,777,850)	$ (1,292,465,541)	$ (1,294,413,463)	$ (1,283,400,506)	$ (1,334,360,952)	$ (1,174,636,748)
Business-type activities	(6,210,704)	(8,200,586)	(404,290)	9,745,056	3,683,270	14,486,451	16,772,867	13,349,846
Total net expense	$ (1,650,944,234)	$ (1,524,820,148)	$ (1,429,182,140)	$ (1,282,720,485)	$ (1,290,730,193)	$ (1,268,914,055)	$ (1,317,588,085)	$ (1,161,286,902)

NOTE: The district did not begin reporting government-wide statements until it implemented GASB Statement No. 34 in 2002. This schedule will ultimately report ten years of data.

For 2002, the fiscal year was September 1st through June 30th.
For the fiscal years ended 2003 and subsequent years, the fiscal year was July 1st through June 30th.

HOUSTON INDEPENDENT SCHOOL DISTRICT
GENERAL REVENUES AND TOTAL CHANGES IN NET ASSETS
LAST EIGHT FISCAL YEARS
(accrual basis of accounting)
(UNAUDITED)

	Fiscal Year							
	2009	**2008**	**2007**	**2006**	**2005**	**2004**	**2003**	**2002**
Net (Expense)/Revenue								
Governmental activities	$ (1,644,733,530)	$ (1,516,619,562)	$ (1,428,777,850)	$ (1,292,465,541)	$ (1,295,413,463)	$ (1,283,400,506)	$ (1,334,360,952)	$ (1,174,636,748)
Business-type activities	(6,210,704)	(8,200,586)	(404,290)	9,745,056	3,683,270	14,486,451	16,772,867	13,349,846
Total net expense	$ (1,650,944,234)	$ (1,524,820,148)	$ (1,429,182,140)	$ (1,282,720,485)	$ (1,291,730,193)	$ (1,268,914,055)	$ (1,317,588,085)	$ (1,161,286,902)
General Revenues								
Governmental activities:								
Taxes:								
Maintenance & operations property taxes	$ 1,058,019,228	$ 936,378,261	$ 1,110,688,088	$ 1,104,517,658	$ 1,035,597,439	$ 999,621,411	$ 967,995,582	$ 920,968,767
Debt service property taxes	158,048,285	140,629,766	125,130,825	128,983,844	106,730,488	90,096,030	86,722,125	82,612,661
State aid - not restricted to specific programs	365,108,678	462,758,750	286,432,562	144,072,792	159,812,201	167,739,282	212,887,113	211,844,026
Tax increment reinvestment zone	20,562,533	18,954,929	21,379,916	16,602,724	17,457,486	14,789,089	-	-
Payment in lieu of taxes (PILOT)	-	-	-	-	-	-	14,747,423	14,274,841
E-rate activities	-	-	-	-	-	-	-	5,326,967
Unrestricted investment earnings	26,927,592	48,972,905	56,967,051	38,502,067	27,140,246	5,150,398	10,621,967	19,619,556
Miscellaneous	23,940,145	13,112,562	18,945,507	44,544,686	20,348,053	14,381,864	18,673,706	16,211,835
Transfers	13,200,000	13,200,000	13,200,000	4,900,000	4,947,017	500,000	4,100,000	4,759,500
Total governmental activities	1,665,806,461	1,634,007,173	1,632,743,949	1,482,123,771	1,372,032,930	1,292,278,074	1,315,747,916	1,275,618,153
Business-type activities:								
Unrestricted investment earnings	219,246	1,055,550	2,510,034	1,679,910	1,132,786	282,105	484,172	385,400
Miscellaneous	842,237	981,646	1,218,975	639,366	698,718	449,466	315,497	405,366
Transfers	(13,200,000)	(13,200,000)	(13,200,000)	(4,900,000)	(4,947,017)	(500,000)	(4,100,000)	(4,759,500)
Total business-type activities	(12,138,517)	(11,162,804)	(9,470,991)	(2,580,724)	(3,115,513)	231,571	(3,300,331)	(3,968,734)
Total general revenues	$ 1,653,667,944	$ 1,622,844,369	$ 1,623,272,958	$ 1,479,543,047	$ 1,368,917,417	$ 1,292,509,645	$ 1,312,447,585	$ 1,271,649,419
Change in Net Assets								
Governmental activities	$ 21,072,931	$ 117,387,611	$ 203,966,099	$ 189,658,230	$ 76,619,467	$ 8,877,568	$ (18,613,036)	$ 100,981,405
Business-type activities	(18,349,221)	(19,363,390)	(9,875,281)	7,164,332	567,757	14,718,022	13,472,536	10,325,447
Total change in net assets	$ 2,723,710	$ 98,024,221	$ 194,090,818	$ 196,822,562	$ 77,187,224	$ 23,595,590	$ (5,140,500)	$ 111,306,852

NOTE: The district did not begin reporting government-wide statements until it implemented GASB Statement No. 34 in 2002. This schedule will ultimately report ten years of data.

For 2002, the fiscal year was September 1st through June 30th.
For the fiscal years ended 2003 and subsequent years, the fiscal year was July 1st through June 30th.

HOUSTON INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUNDS FUND BALANCES
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(UNAUDITED)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
General Fund										
Reserved	$ 45,001,452	$ 42,513,114	$ 26,848,233	$ 54,911,199	$ 19,893,679	$ 20,390,258	$ 26,178,804	$ 42,405,158	$ 30,662,699	$ 25,168,025
Unreserved	432,413,584	481,171,886	430,916,041	297,640,942	236,997,970	186,911,060	188,918,051	173,092,044	141,693,828	132,517,223
Total general fund	$ 477,415,036	$ 523,685,000	$ 457,764,274	$ 352,552,141	$ 256,891,649	$ 207,301,318	$ 215,096,855	$ 215,497,202	$ 172,356,527	$ 157,685,248
All Other Governmental Funds										
Reserved	$ 307,660,468	$ 223,817,813	$ 242,325,365	$ 88,502,799	$ 79,551,972	$ 70,992,715	$ 73,225,482	$ -	$ -	$ -
Unreserved, reported in:										
Debt Service Fund	-	-	-	-	-	-	-	74,127,099	25,818,531	23,913,709
Capital Renovation Fund	410,120,800	532,098,368	168,377,147	421,316,266	519,607,891	533,347,344	334,069,935	271,943,731	514,681,310	665,922,962
Public Facility Corporation	1,321,516	3,291,731	8,953,511	28,981,083	26,090	25,735	25,900	89,873	662,071	1,083,552
Asbestos Abatement Fund	-	-	-	-	-	-	-	-	-	507,591
Special Revenue Fund	9,342,633	9,451,918	-	-	-	-	-	-	-	-
Total all other governmental funds	$ 728,445,417	$ 768,659,830	$ 419,656,023	$ 538,800,148	$ 599,185,953	$ 604,365,794	$ 407,321,317	$ 346,160,703	$ 541,161,912	$ 691,427,814

NOTE: General Governmental Fund Balances include fund balances from the following funds: General, Special Revenue, Debt Service, Capital Renovation, and the nonmajor governmental fund (Public Facility Corporation).

For the fiscal years ended 2001 and prior, the fiscal year was September 1st through August 31st.
For 2002, the fiscal year was September 1st through June 30th.
For the fiscal years ended 2003 and subsequent years, the fiscal year was July 1st through June 30th.

For the fiscal year 2002 and prior, the amounts designated for the retirement of funded indebtedness were categorized as unreserved.

HOUSTON INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUNDS REVENUES
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(UNAUDITED)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Local sources:										
Property taxes	$ 1,210,370,148	$ 1,091,125,248	$ 1,245,492,112	$ 1,226,814,245	$ 1,145,279,404	$ 1,084,428,925	$ 1,045,883,756	$ 983,862,463	$ 874,413,694	$ 762,887,916
Earnings on investments	24,159,405	43,487,742	50,658,097	34,976,787	25,065,026	4,590,871	9,827,553	19,058,440	72,953,440	67,741,472
Miscellaneous local sources	52,811,748	42,747,211	44,189,252	50,131,080	39,701,826	64,820,496	65,406,784	40,087,931	35,431,452	25,917,871
Total local sources	1,287,341,301	1,177,360,201	1,340,339,461	1,311,922,112	1,210,046,256	1,153,840,292	1,121,118,093	1,043,008,834	982,798,586	856,547,259
State sources:										
Per capita	46,266,828	50,818,130	74,173,561	59,912,227	75,338,375	64,291,710	70,840,398	41,795,706	50,409,475	60,300,822
Foundation school program	353,795,852	446,442,074	246,773,526	108,423,690	109,263,401	127,309,758	169,341,688	198,296,751	254,154,114	299,745,046
On behalf payments	70,039,599	66,124,556	57,370,533	53,119,273	52,474,105	54,069,407	55,098,490	49,531,667	53,193,106	50,751,932
Other state sources	28,708,318	24,064,692	25,265,104	28,980,856	22,520,377	23,186,757	61,555,493	18,780,071	26,156,140	21,840,868
Total state sources	498,810,597	587,449,452	403,582,724	250,436,046	259,596,258	268,857,632	356,836,069	308,404,195	383,912,835	432,638,668
Federal sources	215,127,489	196,167,602	203,612,829	229,693,231	177,873,361	165,637,062	135,869,750	109,330,721	116,212,355	103,470,707
Total revenues	$ 2,001,279,387	$ 1,960,977,255	$ 1,947,535,014	$ 1,792,051,389	$ 1,647,515,875	$ 1,588,334,986	$ 1,613,823,912	$ 1,460,743,750	$ 1,482,923,776	$ 1,392,656,634

NOTE: General Governmental Revenues include those received by the following funds: General, Special Revenue, Debt Service, Capital Renovation, and the nonmajor governmental fund (Public Facility Corporation).

For the fiscal years ended 2001 and prior, the fiscal year was September 1st through August 31st.
For 2002, the fiscal year was September 1st through June 30th.
For the fiscal years ended 2003 and subsequent years, the fiscal year was July 1st through June 30th.

HOUSTON INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(UNAUDITED)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Instruction	$ 1,078,428,648	$ 1,006,125,503	$ 959,716,749	$ 907,371,062	$ 893,562,004	$ 896,329,665	$ 893,898,796	$ 785,742,307	$ 815,333,472	$ 755,307,255
Instructional resources and media services	23,903,416	14,576,095	14,646,808	14,559,019	15,547,917	18,730,730	20,494,797	19,926,324	20,693,516	18,442,453
Instructional staff development	65,418,777	58,784,175	53,039,238	55,949,048	63,504,891	63,029,532	76,188,974	57,270,243	65,076,237	48,901,142
Curriculum development	5,277,650	4,223,455	3,944,213	2,882,377	-	-	-	-	-	-
Instructional leadership	26,410,595	22,956,610	21,082,513	22,306,923	20,512,882	19,275,199	21,746,049	17,261,624	18,632,661	16,002,785
School leadership	130,502,940	123,562,633	112,313,652	107,458,174	105,971,373	106,576,188	105,510,779	88,484,056	90,943,878	91,116,541
Guidance, counseling, and evaluation services	48,002,187	49,384,323	45,171,367	40,846,596	32,572,182	35,627,384	42,725,877	43,613,205	43,074,023	43,347,664
Social work services	2,230,353	2,164,007	2,274,594	2,158,785	1,950,809	2,036,549	3,141,373	3,351,210	4,204,588	4,197,455
Health services	20,532,155	19,345,991	18,679,880	17,414,666	17,110,545	17,307,813	17,867,998	16,412,179	16,561,921	15,995,736
Student transportation	52,242,760	42,442,213	47,201,457	40,041,071	36,659,121	47,348,059	57,078,975	42,817,272	41,580,344	53,848,072
Food serivces	1,906,326	212,168	309,294	917,782	1,755,110	951,539	1,916,183	630,768	487,881	499,598
Co-curricular/extracurricular activities	16,647,786	14,773,408	14,046,806	12,642,612	11,077,343	11,404,264	10,354,586	10,040,983	10,182,522	8,493,841
General administration	29,752,854	35,564,385	31,768,477	34,895,412	29,421,216	35,094,266	38,978,500	34,818,335	41,962,627	44,582,483
Plant maintenance and operations	198,821,677	183,181,687	178,436,705	169,987,554	141,673,653	138,584,290	140,088,041	128,120,020	151,407,437	133,146,282
Security and monitoring services	21,125,694	19,551,020	19,335,915	17,390,324	15,244,512	15,495,847	16,430,370	13,909,591	14,852,448	13,704,912
Data processing services	30,531,146	33,692,358	35,621,196	32,536,397	27,066,680	51,875,733	46,335,585	22,013,916	24,249,071	24,045,307
Community services	5,166,207	5,431,534	5,828,886	6,569,262	7,055,659	29,520,127	24,950,870	18,512,263	11,585,784	5,316,006
Juvenile justice alterantive education program	667,494	762,071	329,541	1,759,380	898,122	1,530,366	1,222,126	1,001,000	895,475	894,476
Tax reinvestment zone payments	35,104,450	32,754,533	32,221,847	30,446,611	29,213,095	-	-	-	-	-
Tax appraisal and collection	9,629,776	-	-	-	-	-	-	-	-	-
Debt service										
Principal	101,872,999	96,190,448	71,385,689	53,862,694	50,195,486	56,081,833	50,827,141	29,727,811	43,931,475	36,343,411
Interest	113,535,871	98,297,459	99,841,543	91,404,009	78,838,653	60,384,681	60,199,144	30,107,716	47,366,336	47,869,632
Capital outlay										
Facilities acquisition and construction	97,697,019	127,692,090	235,137,735	306,600,491	248,408,891	111,471,496	150,702,316	253,115,980	309,867,343	143,319,412
Intergovernmental charges	-	-	-	-	-	-	-	539,634	900,893	1,404,125
Total expenditures	$ 2,115,408,780	$ 1,991,668,166	$ 2,002,334,105	$ 1,970,000,249	$ 1,828,240,144	$ 1,718,655,561	$ 1,780,658,480	$ 1,617,416,437	$ 1,773,789,932	$ 1,506,778,588
Debt service as a percentage of non-capital expenditures	10.81%	10.64%	10.00%	8.96%	8.34%	7.55%	7.13%	4.48%	6.38%	6.20%

NOTE: General Governmental Expenditures include those made by the following funds: General, Special Revenue, Debt Service, Capital Renovation, and the nonmajor governmental fund (Public Facility Corporation).

After the 2003-2004 fiscal year, the amounts shown under Community Services do not include the expenditures for the Tax Reinvestment Zones.

For the fiscal years ended 2001 and prior, the fiscal year was September 1st through August 31st.
For 2002, the fiscal year was September 1st through June 30th.
For the fiscal years ended 2003 and subsequent years, the fiscal year was July 1st through June 30th.

Prior to 2005-2006, instructional staff development and curriculum development were one function.

HOUSTON INDEPENDENT SCHOOL DISTRICT
OTHER FINANCING SOURCES AND USES AND NET CHANGE IN FUND BALANCES
GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(UNAUDITED)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Excess of revenues under expenditures	$ (114,129,393)	$ (30,690,911)	$ (54,799,091)	$ (177,948,861)	$ (180,724,269)	$ (130,320,575)	$ (166,834,568)	$ (156,672,687)	$ (290,866,156)	$ (114,121,954)
Other Financing Sources (Uses)										
Capital leases	62,307	93,514	47,521	97,233	145,344	45,844	369,161	52,653	238,523	759,702
Issuance of bonds and other debt	28,660,000	413,325,000	320,964,999	594,975,000	528,662,757	320,598,660	306,320,674	-	148,883,010	22,401,785
Payments to escrow agents	(30,958,706)	-	(329,420,511)	(457,745,910)	(306,205,779)	-	(83,195,000)	-	-	-
Premium on sale of bonds	17,340,279	12,074,080	23,422,005	28,065,527	-	-	-	-	-	-
Proceeds from sale of capital assets	91,136	1,204,181	14,096,012	44,715,874	-	-	-	-	-	-
Transfers in	103,858,212	100,241,208	120,880,779	61,323,872	43,065,372	30,632,531	33,365,899	30,736,875	21,476,514	11,154,984
Transfers out	(91,408,212)	(88,484,735)	(109,123,706)	(58,208,048)	(40,532,935)	(31,707,520)	(29,265,899)	(25,977,375)	(15,326,514)	(3,804,984)
Total other financing sources (uses)	27,645,016	438,453,248	40,867,099	213,223,548	225,134,759	319,569,515	227,594,835	4,812,153	155,271,533	30,511,487
Net change in fund balances	$ (86,484,377)	$ 407,762,337	$ (13,931,992)	$ 35,274,687	$ 44,410,490	$ 189,248,940	$ 60,760,267	$ (151,860,534)	$ (135,594,623)	$ (83,610,467)

NOTE: General Governmental Funds include the following: General, Special Revenue, Debt Service, Capital Renovation, and the nonmajor governmental fund (Public Facility Corporation).

For the fiscal years ended 2001 and prior, the fiscal year was September 1st through August 31st.
For 2002, the fiscal year was September 1st through June 30th.
For the fiscal years ended 2003 and subsequent years, the fiscal year was July 1st through June 30th.

HOUSTON INDEPENDENT SCHOOL DISTRICT
FUND BALANCE AND CASH FLOW CALCULATION WORKSHEET
GENERAL FUND AS OF JUNE 30, 2009
(UNAUDITED)

	Explanation	Amount
1	Total General Fund Balance 6/30/09 (Exhibit C-1 object 3000 for the General Fund Only)	$ 477,415,036
2	Total Reserved Fund Balance (from Exhibit C-1 - total of object 3400s for the General Fund only)	$ 45,001,452
3	Total Designated Fund Balance (from Exhibit C-1 - total of object 3500s for the General Fund only)	$ 191,819,702
4	Estimated amount needed to cover fall cash flow deficits in General Fund (net of borrowed funds and funds representing deferred revenues)	$ -
5	Estimate of **one** month's average cash disbursements during the regular school session (8/27/09-5/29/10)	$ 130,358,652
6	Estimate of delayed payments from state sources (58XX) including August payment delays	$ 89,037,250
7	Estimate of underpayment from state sources equal to variance between Legislative Payment Estimate (LPE) and District Planning Estimate (DPE) or District's calculated earned state aid amount	$ -
8	Estimate of delayed payments from federal sources (59XX)	$ -
9	Estimate of expenditures to be reimbursed to General Fund from Capital Projects Fund (uses of General Fund cash after bond referendum and prior to issuance of bonds)	$ -
10	Optimum Fund Balance and Cash Flow (2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	$ 456,217,056
	Excess/(Deficit) Undesignated Unreserved General Fund Fund Balance (1 -10)	$ 21,197,980

HOUSTON INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES FOR COMPUTATIONS OF INDIRECT COST FOR 2010-2011
GENERAL AND SPECIAL REVENUE FUNDS
FOR FISCAL YEAR ENDED JUNE 30, 2009
(UNAUDITED)

FUNCTION 41 AND RELATED FUNCTION 53 - GENERAL ADMINISTRATION , FUNCTION 99 APPRAISAL DISTRICT COST

Account Number	Account Name	School Board	Tax Collection	Supt's Office	Indirect Cost	Direct Cost	Miscellaneous	Total
611X-6146	Payroll Costs	$ 253,138	$ -	$ 538,852	$ 31,515,545	$ 1,208,683	$ -	$ 33,516,218
6149	Fringe Benefits (Unused Leave Only for Separating Employees in Function 41 and Related 53)				151,725			151,725
6149	Fringe Benefits (Unused Leave Only for Separating Employees in all Functions except Function 41 and Related 53)				3,375,023			3,375,023
6211	Legal Services	-	-	1,692,108		-		1,692,108
6212	Audit Services				375,000			375,000
6213	Tax Appraisal & Collection (Appraisal district costs only from function 99)		9,629,776					9,629,776
6214	Lobbying				118,800			118,800
621X	Other Professional Services	-	-	-	1,854,784	36,000	-	1,890,784
6220	Tuition & Transfer Payments						-	-
6230	Education Service Centers	-	-	-	-	-	-	-
6240	Contracted Maintenance & Repair					3,618,576		3,618,576
6250	Utilities					-		-
6260	Rentals	-	-	-	39,105	-	-	39,105
6290	Miscellaneous Contract	36,415	-	4,930	5,455,374	5,679	-	5,502,398
6320	Textbooks and Reading	352	-	499	56,542	-	-	57,393
6330	Testing Materials	-	-	-	-	-	-	-
63XX	Other Supplies Materials	9,283	-	835	494,590	39,163	82,659	626,530
6410	Travel, Subsistence, Stipends	32,435	-	-	357,589	3,373	-	393,397
6420	Insurance & Bonding Costs	-	-	-	183,834	-	-	183,834
6430	Election Costs	-						-
6490	Miscellaneous Operating	74,935	-	2,341	1,519,283	-	-	1,596,559
6500	Debt Service						-	-
6600	Capital Outlay						2,631,397	2,631,397
6000	TOTAL	$ 406,558	$ 9,629,776	$ 2,239,565	$ 45,497,194	$ 4,911,474	$ 2,714,056	$ 65,398,623

Total expenditures/expenses for General and Special Revenue Funds (plus Food Service Enterprise Fund if present)		$ 1,871,395,663
Less: Deductions of Unallowable Costs		
FISCAL YEAR		
Total Capital Outlay (6600)	$ 68,019,990	
Total Debt & Lease (6500)	$ 228,681	
Plant Maintenance (Function 51, 6100-6400)	$ 201,016,789	
Food	$ 39,936,553	
Stipends (6413)	$ -	
Column 4 (above) - Total Indirect Cost	$ 45,497,194	
Subtotal:		$ 354,699,207
Net Allowed Direct Cost		$ 1,516,696,456

CUMULATIVE

Total Cost of Buildings before Depreciation	$ 2,656,536,880
Historical Cost of Buildings over 50 years old	$ 1,272,777,930
Amount of Federal Money in Building Cost (Net of Above)	$ 1,860,923
Total Cost of Furniture & Equipment before Depreciation	$ 265,921,568
Historical Cost of Furniture & Equipment over 16 years old	$ 14,870,850
Amount of Federal Money in Furniture & Equipment (Net of Above)	$ 1,256,058

Note A - $22,018,075 in Function 53 expenditures are included in this report on administrative costs.
$ 9,629,776 in Function 99 expenditures for appraisal district costs are included in this report on administrative costs.

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Revenue
Capacity

HOUSTON INDEPENDENT SCHOOL DISTRICT
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year	Real Property	Personal Property	Less Exemptions	Assessed Value	Total Direct Rate	Actual Value
2000	$ 48,655,127,530	$ 12,697,183,060	$ 7,846,187,950	$ 53,506,122,640	$ 1.459000	$ N/A
2001	54,386,279,890	13,320,339,080	8,488,532,840	59,218,086,130	1.519000	N/A
2002	60,455,130,600	14,079,428,610	9,363,630,710	65,170,928,500	1.580000	N/A
2003	64,030,944,440	14,397,788,600	10,152,577,550	68,276,155,490	1.580000	N/A
2004	68,113,266,230	13,864,428,060	10,952,000,430	71,025,693,860	1.580000	N/A
2005	70,978,259,360	13,971,914,230	11,681,949,360	73,268,224,230	1.599000	N/A
2006	75,597,802,444	24,343,574,718	22,311,689,107	77,629,688,055	1.620000	101,680,400,781
2007	83,285,173,149	25,588,015,541	23,692,707,260	85,180,481,430	1.475700	110,419,741,124
2008	93,961,302,124	28,315,796,050	25,702,472,754	96,574,625,420	1.156700	124,486,331,244
2009	105,657,356,884	32,425,515,427	29,974,212,713	108,108,659,598	1.156700	140,724,820,111

SOURCE: Harris County Appraisal District

NOTE: The real property numbers were derived by using the tax roll for the necessary year and adding the totals for all items designated as "real" in the category description.
Personal property represents items not identified as "real" in the category description.
Actual value is the market value as reported by HCAD. HCAD did not provide market value figures prior to fiscal year 2006.

HOUSTON INDEPENDENT SCHOOL DISTRICT
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS
(RATE PER $100 OF ASSESSED VALUE)
(UNAUDITED)

Fiscal Year	District Direct Rates			Overlapping Rates								
	General Fund	Debt Service Fund	Total	Harris County	City of Houston	City of Bellaire	Jacinto City	Missouri City	City of Southside Place	City of West University Place	Houston Community College	Various Harris County MUD'S
2000	$ 1.332275	$ 0.126725	$ 1.459000	$ 0.648020	$ 0.655000	$ 0.490000	$ 0.960000	$ 0.550330	$ 0.230000	$ 0.410000	$ 0.070000	$ 0.144000 - $ 1.500000
2001	1.403000	0.116000	1.519000	0.648020	0.655000	0.490000	0.966000	0.520030	0.221000	0.420000	0.082000	0.144000 - 1.500000
2002	1.450000	0.130000	1.580000	0.646270	0.655000	0.490000	0.841000	0.503250	0.215000	0.420000	0.081330	0.144000 - 1.500000
2003	1.450000	0.130000	1.580000	0.646270	0.655000	0.490000	0.899000	0.491460	0.215000	0.430000	0.081330	0.144000 - 1.500000
2004	1.450000	0.130000	1.580000	0.646270	0.655000	0.480000	0.819000	0.510000	0.215000	0.447000	0.081000	0.144000 - 1.500000
2005	1.450000	0.149000	1.599000	0.646270	0.650000	0.480000	0.807000	0.501650	0.215000	0.440000	0.095770	0.144000 - 1.500000
2006	1.450000	0.170000	1.620000	0.646270	0.647500	0.470000	0.831570	0.498000	0.230000	0.430000	0.095770	0.143500 - 1.460000
2007	1.325700	0.150000	1.475700	0.646270	0.645000	0.440000	0.708800	0.494500	0.230000	0.402000	0.095180	0.143500 - 1.430000
2008	1.006700	0.150000	1.156700	0.635833	0.643750	0.400000	0.671745	0.499260	0.251360	0.366000	0.092433	0.143500 - 1.380000
2009	1.006700	0.150000	1.156700	0.635820	0.638750	0.377500	0.661470	0.517240	0.347830	0.359000	0.092430	0.143500 - 1.360000

SOURCE: Harris County Appraisal District and Missouri City.
The rate reported for Harris County consists of the rates for Harris County, Harris County Flood Control District, Harris County Department of Education, Harris County Port Authority, and the Harris County Hospital District.

HOUSTON INDEPENDENT SCHOOL DISTRICT
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)

	Fiscal Year Ending 2009			Fiscal Year Ending 2000		
Taxpayer	**Assessed Value**	**Rank**	**Percentage of Total Assessed Value**	**Assessed Value**	**Rank**	**Percentage of Total Assessed Value**
Crescent Real Estate	$ 1,378,543,156	1	1.2752 %	$ 369,766,000	5	0.6300 %
Centerpoint Energy Inc.	1,039,803,856	2	0.9618	-		-
Hines Interests Ltd Partnership	962,302,817	3	0.8901	221,085,720	10	0.3800
Cullen Allen Holdings LP	596,155,386	4	0.5514	-		-
Southwestern Bell Telephone Co.	584,839,854	5	0.5410	771,796,760	1	1.3200
Teachers Insurance	578,530,234	6	0.5351	-		-
TPG BH ICC LP	576,224,151	7	0.5330	-		-
Chevron Chemical CO	478,700,396	8	0.4428	-		-
Anheuser Busch Inc.	451,539,258	9	0.4177	392,460,540	4	0.6700
Valero Energy	386,825,360	10	0.3578	-		-
Exxon Corp.	-		-	243,875,250	8	0.4200
Trizechahn Allen Center L.P.	-		-	369,250,870	6	0.6300
Continental Airlines Inc.	-		-	339,101,720	7	0.5800
Houston Lighting & Power Co.	-		-	657,103,690	2	1.1300
Crescent Real Estate Equities	-		-	485,833,040	3	0.8300
HG Shopping Centers LP	-		-	227,553,630	9	0.3900
Total	$ 7,033,464,468		6.5059 %	$ 4,077,827,220		6.9800 %

SOURCE: Harris County Appraisal District.

HOUSTON INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2000	$ 762,607,571	$ 737,985,362	96.77%	$ 17,313,104	$ 755,298,466	99.04%
2001	876,124,197	843,876,422	96.32%	21,001,100	864,877,522	98.72%
2002	999,199,832	951,716,758	95.25%	34,457,700	986,174,458	98.70%
2003	1,044,932,755	997,991,282	95.51%	33,975,650	1,031,966,932	98.76%
2004	1,084,552,525	1,036,585,717	95.58%	33,809,666	1,070,395,383	98.69%
2005	1,130,129,601	1,083,971,673	95.92%	31,161,662	1,115,133,335	98.67%
2006	1,212,486,814	1,153,120,067	95.10%	46,115,663	1,199,235,730	98.91%
2007	1,217,856,993	1,166,203,551	95.76%	32,824,304	1,199,027,855	98.45%
2008	1,080,025,653	1,037,984,301	96.11%	17,319,134	1,055,303,435	97.71%
2009	1,209,859,983	1,166,266,392	96.40%	-	1,166,266,392	96.40%

SOURCE: Harris County Tax Assessor

NOTE: For the fiscal years ended 2001 and prior, the fiscal year was September 1st through August 31st.
For 2002, the fiscal year was September 1st through June 30th.
For the fiscal years ended 2003 and subsequent years, the fiscal year was July 1st through June 30th.

HOUSTON INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2009
(UNAUDITED)

	Last Ten Years Ended	TAX RATE Maintenance	TAX RATE Debt Service	Assessed Valuation	Fiscal Year Beginning	Current Year Levy	Collection	Debt Service Collection	Adjustments	Fiscal Year Ending
	2000 and prior	$ Various	$ Various	$ Various	$ 24,595,436	$ -	$ (1,143,486)	$ (99,434)	$ (3,827,416)	$ 19,525,100
	2001	1.403000	0.116000	59,218,086,130	6,680,707	-	(237,095)	(19,603)	(158,295)	6,265,714
	2002	1.450000	0.130000	65,170,928,500	8,261,192	-	(411,245)	(36,870)	(133,374)	7,679,703
	2003	1.450000	0.130000	68,276,155,490	9,071,938	-	(605,435)	(54,280)	(151,529)	8,260,694
	2004	1.450000	0.130000	71,025,693,860	9,948,994	-	(875,167)	(78,463)	(39,640)	8,955,724
	2005	1.450000	0.149000	73,268,224,230	12,232,093	-	(1,259,402)	(129,414)	(67,322)	10,775,955
	2006	1.450000	0.170000	77,629,688,055	15,191,473	-	(3,011,219)	(353,039)	26,362	11,853,577
	2007	1.325700	0.150000	85,180,481,430	19,743,451	-	(5,114,338)	(578,676)	(584,229)	13,466,208
	2008	1.006700	0.150000	96,574,625,420	45,214,325	-	(15,073,202)	(2,245,932)	(10,892,839)	17,002,352
	2009	1.006700	0.150000	108,108,659,598	-	1,209,859,983	(1,015,025,829)	(151,240,563)	9,710,404	53,303,995
1000	TOTAL				$ 150,939,609	$ 1,209,859,983	$ (1,042,756,418)	$ (154,836,274)	$ (6,117,878)	$ 157,089,022
9000	Portion of Row 1000 for Taxes Paid into Tax Increment Zone Under Chapter 311, Tax Code				$ -	$ -	$ (32,236,502)	$ (2,867,948)	$ -	$ (35,104,450)

Notes: For the years ended 2002 and prior, adjustments include amounts for frozen homestead exemptions for taxpayers 65 years and older as well as amounts for supplemental and correctional tax rolls. In 2003 and subsequent years, the adjustment of frozen homestead exemptions for taxpayers 65 years and older was made directly to the levy figure rather than included with the adjustment column. The frozen homestead exemption for fiscal year 2009 is $40,632,883.

The June 30, 2009 delinquent taxes receivable balance of $157,089,022 represents gross taxes receivable and is not reduced by estimated uncollectible taxes of $44,553,582.

For the fiscal years ended 2001 and prior, the fiscal year was September 1st through August 31st.
For 2002, the fiscal year represents the ten month period of September 1st through June 30th.
For the fiscal year ended 2003 and subsequent years, the fiscal year was July 1st through June 30th.

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Debt
Capacity
HOUSTON INDEPENDENT SCHOOL DISTRICT

HOUSTON INDEPENDENT SCHOOL DISTRICT
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(UNAUDITED)

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Debt Limit	$ 8,811,467,672	$ 7,871,378,600	$ 7,308,096,183	$ 6,660,272,605	$ 6,286,078,933	$ 6,093,680,071	$ 5,857,782,240	$ 5,591,367,950	$ 5,080,641,268	$ 4,590,580,894
Total Net Debt Applicable to Limit	1,810,174,050	1,898,989,006	1,597,686,425	1,724,313,845	1,635,328,993	1,422,482,288	1,150,793,497	977,801,709	1,026,110,277	1,054,059,611
Legal Debt Margin	$ 7,001,293,622	$ 5,972,389,594	$ 5,710,409,758	$ 4,935,958,760	$ 4,650,749,940	$ 4,671,197,783	$ 4,706,988,743	$ 4,613,566,241	$ 4,054,530,991	$ 3,536,521,283
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	20.54%	24.13%	21.86%	25.89%	26.02%	23.34%	19.65%	17.49%	20.20%	22.96%

Legal Debt Margin Calculation for Fiscal Year 2009:

Assessed Value	$108,108,659,598
Maximum Tax Rate (1)	$0.50
Number of Years (2)	40
Maximum Principal	$ -
Outstanding Principal (3)	$ 1,949,938,485

Notes:

(1) Per Section 45.0031 of the Texas Education Code, the district has to have a projected ability to pay the principal of and interest on the bonds from a tax at a rate not to exceed $0.50 per $100 of valuation.

(2) Per Section 45.001, the Bonds must mature serially or otherwise not more than 40 years from their date.

(3) Outstanding Principal includes bonded debt, contractual obligations,notes payable, and capital leases net of reserves for retirement of bonded debt. Net debt applicable to the legal debt margin is equal to net bonded debt.

For the fiscal years ended 2001 and prior, the fiscal year was September 1st through August 31st.
For 2002, the fiscal year was September 1st through June 30th.
For the fiscal year ended 2003 and subsequent years, the fiscal year was July 1st through June 30th.

HOUSTON INDEPENDENT SCHOOL DISTRICT
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
TO ASSESSED VALUE AND NET BONDED DEBT PER STUDENT
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year Ended	Gross Bonded Debt (1)	Less Reserve For Retirement of Bonded Debt	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value (2)	Net Bonded Debt Per Student (3)	Ratio of Debt to Personal Income (4)	Net Bonded Debt Per Capita (5)
2000	$ 1,077,973,320	$ 23,913,709	$ 1,054,059,611	1.97	$ 5,026	0.65	$ 218
2001	1,051,928,808	25,818,531	1,026,110,277	1.73	4,922	0.59	208
2002	1,051,928,808	74,127,099	977,801,709	1.50	4,641	0.56	193
2003	1,224,018,979	73,225,482	1,150,793,497	1.69	5,434	0.64	222
2004	1,493,475,003	70,992,715	1,422,482,288	2.00	6,737	0.74	270
2005	1,714,880,965	79,551,972	1,635,328,993	2.23	7,845	0.80	304
2006	1,812,816,644	88,502,799	1,724,313,845	2.22	8,216	0.78	314
2007	1,697,322,423	99,635,998	1,597,686,425	1.88	7,873	0.67	283
2008	2,003,213,127	104,224,121	1,898,989,006	1.97	9,517	0.74	328
2009	1,917,674,317	107,500,267	1,810,174,050	1.67	9,072	0.69	304

Notes: (1) Includes general obligation bonds

(2) See assessed value and actual value of taxable property schedule

(3) See student information schedule

(4) See personal income of demographic information schedule

(5) See population of demographic information schedule

For the fiscal years ended 2001 and prior, the fiscal year was September 1st through August 31st.
For 2002, the fiscal year was September 1st through June 30th.
For the fiscal year ended 2003 and subsequent years, the fiscal year was July 1st through June 30th.

HOUSTON INDEPENDENT SCHOOL DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
(UNAUDITED)

Taxing Authority	Gross Debt Outstanding	Outstanding as of	Percent Overlapping	Amount Applicable to the District
Overlapping :				
Bellaire, City of	$ 64,010,000	06/30/09	100.00%	$ 64,010,000
Ft. Bend WC&ID #2	55,305,000	06/30/09	0.01%	5,531
Harris County	2,314,191,221	06/30/09	38.50%	890,963,620
Harris County Dept of Ed	8,320,000	06/30/09	40.44%	3,364,608
Harris County Flood Control	108,980,834	06/30/09	42.12%	45,902,727
Harris County ID #1	12,675,000	06/30/09	100.00%	12,675,000
Harris County MUD #122	2,350,000	06/30/09	100.00%	2,350,000
Harris County MUD #355	13,605,000	06/30/09	100.00%	13,605,000
Harris County MUD #390	14,220,000	06/30/09	100.00%	14,220,000
Harris County MUD #393	6,250,000	06/30/09	100.00%	6,250,000
Harris County MUD #407	5,260,000	06/30/09	100.00%	5,260,000
Harris County MUD #410	5,315,000	06/30/09	27.76%	1,475,444
Harris County MUD #411	4,615,000	06/30/09	100.00%	4,615,000
Harris County MUD #420	2,970,000	06/30/09	100.00%	2,970,000
Harris County Toll Road	-	06/30/09	38.81%	-
Harris County WC&ID #89	28,600,000	06/30/09	100.00%	28,600,000
Harris County WC&ID (Fondren Road)	3,550,000	06/30/09	100.00%	3,550,000
Houston, Community College	192,190,000	06/30/09	100.00%	192,190,000
Houston, City of	2,657,121,125	06/30/09	64.87%	1,723,674,474
Jacinto City, City of	6,275,000	06/30/09	35.71%	2,240,803
Missouri City, City of	83,689,997	06/30/09	99.90%	83,606,307
Port of Houston Authority	578,595,000	06/30/09	40.63%	235,083,149
Southside Place, City of	8,260,000	06/30/09	100.00%	8,260,000
Southwest Harris Co. MUD #1	2,575,000	06/30/09	100.00%	2,575,000
West University Place, City of	67,520,000	06/30/09	100.00%	67,520,000
SUBTOTAL OVERLAPPING DEBT				3,414,966,663
Direct :				
Houston Independent School District				2,137,344,010
TOTAL DIRECT AND OVERLAPPING DEBT				$ 5,552,310,673

Notes: Information furnished by Texas Municipal Advisory Council, except for the net debt of the Houston Independent School District.

Net debt for the Houston Independent School District includes the following:

Bonds	$ 1,841,019,732
Notes	76,045,000
Contractual Obligations	63,600,000
PFC debt	76,654,585
Accretion of HISD CABS	153,333,563
Accretion of PFC CABS	34,191,397
Debt Service Fund Balance	(107,500,267)
	$ 2,137,344,010

HOUSTON INDEPENDENT SCHOOL DISTRICT
OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year Ended	General Obligation Bonds	Contractual Obligations	Notes Payable	Capital Leases	Total Primary Government	Ratio of Debt to Assessed Value (1)	Debt Per Student (2)	Percentage of Personal Income (3)	Ratio of Debt to Per Capita (4)
2000	$ 1,077,973,320	$ 56,925,000	$ 5,400,000	$ 869,064	$ 1,141,167,384	2.13	$ 5,441	0.70%	$ 235.72
2001	1,051,928,808	73,345,000	111,200,000	588,273	1,237,062,081	2.09	5,934	0.71%	250.16
2002	1,051,928,808	73,345,000	111,200,000	171,915	1,236,645,723	1.90	5,870	0.71%	244.04
2003	1,224,018,979	65,195,000	112,875,000	370,153	1,402,459,132	2.05	6,623	0.77%	271.02
2004	1,493,475,003	66,580,000	108,500,000	223,423	1,668,778,426	2.35	7,903	0.87%	316.21
2005	1,714,880,965	62,880,000	46,060,000	174,135	1,823,995,100	2.49	8,750	0.89%	338.99
2006	1,812,816,644	64,065,000	36,460,000	174,955	1,913,516,599	2.46	9,117	0.87%	348.01
2007	1,697,322,423	55,455,000	89,320,000	103,719	1,842,201,142	2.16	9,078	0.77%	326.13
2008	2,003,213,127	63,405,000	80,350,000	126,044	2,147,094,171	2.22	10,761	0.84%	370.37
2009	1,917,674,317	63,600,000	76,045,000	119,435	2,057,438,752	1.90	10,312	0.79%	345.91

Notes: (1) See assessed value and actual value of taxable property schedule

(2) See student information schedule

(3) See personal income of demographic information schedule

(4) See population of demographic information schedule

For the fiscal years ended 2001 and prior, the fiscal year was September 1st through August 31st.
For 2002, the fiscal year was September 1st through June 30th.
For the fiscal year ended 2003 and subsequent years, the fiscal year was July 1st through June 30th.

Capital Leases were not included in this schedule in previous year annual reports.



Demographic and Economic Information

HOUSTON INDEPENDENT SCHOOL DISTRICT
DEMOGRAPHIC INFORMATION
LAST TEN CALENDAR YEARS
(UNAUDITED)

Calendar Year	Population	Personal Income	Per Capita Income	Average Daily Attendance	Unemployment Rate	Residential Units	Total Assessed Value of Residential Units	Average Assessed Value of Residential Units
2000	4,841,100	$ 163,227,368,700	$ 33,717	190,164	4.40 %	279,062	$ 17,954,697,190	$ 64,339
2001	4,945,000	173,821,695,000	35,151	188,813	4.70	281,341	20,799,684,250	73,931
2002	5,067,400	173,766,213,400	34,291	190,944	6.10	283,429	24,093,600,320	85,008
2003	5,174,800	181,061,077,200	34,989	192,490	6.80	286,275	26,546,678,810	92,731
2004	5,277,500	192,781,797,500	36,529	191,701	6.20	287,367	29,279,927,760	101,890
2005	5,380,661	205,591,473,290	38,209	188,998	5.60	289,623	31,617,771,873	109,169
2006	5,498,497	219,968,341,103	40,005	192,231	5.00	292,644	34,076,047,005	116,442
2007	5,648,606	239,396,301,338	42,381	184,428	4.30	298,599	37,232,538,665	124,691
2008	5,797,165	257,043,414,055	44,340	180,773	4.70	302,998	41,506,428,522	136,986
2009	5,947,891	260,799,178,195	43,847	181,219	6.40	307,756	45,467,649,666	147,739

NOTES: Population figures (for fiscal year 2004 and prior) were for the Houston-Sugarland-Baytown MSA and were obtained from the US Bureau of Economic Analysis via DATAbook Houston (June 2006)
Population figure for fiscal year 2005 is an estimate from the US Census Bureau.
Population figures for fiscal year 2006 and subsequent years are estimates based on the average percentage increase in population

Per capita income figures (for the fiscal year 2004 and prior) were for the Houston-Sugarland-Baytown MSA and were obtained from the US Bureau of Economic Analysis via DATAbook Houston (June 2006)
Per capita income figures for the fiscal year 2005 and subsequent years are estimates based on the increase reported by the US Bureau of Economic Analysis via DATAbook Houston

Average Daily Attendance obtained from the Academic Excellence Indicator System

Unemployment rate for the City of Houston, as reported by the US Bureau of Labor Statistics

Information obtained from the Harris County Appraisal District - Certified Values Only
(Single Family and Mobile Homes)

HOUSTON INDEPENDENT SCHOOL DISTRICT
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)

	Fiscal Year Ending 2009			Fiscal Year Ending 2000		
Employer	Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment
Wal-Mart Stores	31,900	1	1.2451 %	15,160	3	0.6757 %
Administaff	20,589	2	0.8036	15,097	4	0.6729
Memorial Herman Healthcare	20,201	3	0.7885	12,191	8	0.5434
UT MD Anderson Cancer Center	17,536	4	0.6845	-		-
Continental Airlines	16,451	5	0.6421	19,875	1	-
Kroger Co.	14,620	6	0.5706	14,763	6	0.6580
Exxon Mobil Corp.	14,396	7	0.5619	15,068	5	0.6716
Shell Oil Co.	12,850	8	0.5016	-		-
Methodist Hospital System	12,363	9	0.4826	-		-
H-E-B	12,283	10	0.4794	-		-
UT Medical Branch - Galveston	-		-	14,115	7	0.6291
Halliburton	-		-	16,926	2	0.7544
Compaq Computer Corp.	-		-	12,000	9	0.5349
McDonald's Corp.	-		-	11,250	10	0.5014
Total	173,189		6.7599 %	146,445		5.6414 %

Notes: Employment numbers were obtained from the Houston Chronicle

Pecentage of total employment was calculated using total non-agricultural employment for the Houston-Sugarland-Baytown MSA and was obtained from the U.S. Bureau of Economic Statistics via DATAbook Houston (March 2009).

These lists exclude employment numbers for Houston ISD and the City of Houston

Operating Information

HOUSTON INDEPENDENT SCHOOL DISTRICT
DISTRICT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

	Employees as of June 30									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Instruction	14,965	14,782	15,018	14,927	14,510	14,639	14,944	15,165	15,069	15,250
Instructional resources and media services	244	197	216	233	250	259	276	295	317	310
Instructional staff development	414	379	297	278	370	480	534	536	490	460
Curriculum development	48	48	49	34	-	-	-	-	-	-
Instructional leadership	285	268	263	267	279	256	266	293	258	237
School leadership	2,478	2,512	2,391	2,366	2,338	2,332	2,222	2,076	1,928	1,798
Guidance, counseling, and evaluation services	526	546	520	520	549	512	546	637	646	643
Social work services	38	39	38	45	44	47	52	73	72	84
Health services	319	314	320	326	322	336	334	352	344	341
Student transportation services	1,280	1,195	1,203	1,194	1,216	1,174	1,361	1,430	1,420	1,530
Food service	1,672	1,732	1,747	1,599	1,584	1,532	1,513	1,494	1,497	1,829
Co-curricular/extracurricular activities	146	140	144	139	160	163	192	190	177	182
General administration	445	428	405	385	388	402	439	486	479	447
Plant maintenance and operations	2,124	2,060	2,022	1,926	2,003	2,105	2,158	2,331	2,361	2,361
Security and monitoring services	828	897	823	835	796	750	725	717	673	648
Data processing services	216	215	199	193	169	184	187	227	223	213
Community services	85	92	96	121	142	147	141	133	181	215
Facilities acquisition and construction	43	40	37	133	135	132	142	138	138	143
Total	26,156	25,884	25,788	25,521	25,255	25,450	26,032	26,573	26,273	26,691

NOTE: In fiscal year 2000, the district moved to PeopleSoft for payroll functions. Prior to that, a legacy system was used. Information is no longer available from the legacy system.

Count includes both FTE and hourly employees (excluding hourly employees where the position is not their primary job).

HOUSTON INDEPENDENT SCHOOL DISTRICT
STUDENT INFORMATION - GENERAL
LAST TEN CALENDAR YEARS
(UNAUDITED)

Calendar Year	Enrollment	Teacher Count	Student / Teacher Ratio	State Student / Teacher Ratio	Operating Expenditures	Cost Per Pupil	Percentage of Students Eligible for Free or Reduced-Price Meals
2000	209,716	11,637.9	18.0	14.9	$ 1,273,029,873	$ 6,070	75.4 %
2001	208,462	11,197.1	18.6	14.8	1,340,808,147	6,432	77.0
2002	210,670	12,097.0	17.4	14.7	1,275,938,590	6,057	79.0
2003	211,762	12,385.7	17.1	14.7	1,445,409,982	6,826	80.3
2004	211,157	12,276.8	17.2	14.9	1,426,901,137	6,758	81.7
2005	208,454	12,008.9	17.4	14.9	1,417,685,634	6,801	82.8
2006	209,879	12,081.6	17.4	14.9	1,475,607,698	7,031	81.8
2007	202,936	12,057.4	16.8	14.7	1,540,473,027	7,591	78.1
2008	199,534	11,970.7	16.7	N/A	1,633,244,460	8,185	79.3
2009	199,524	11,993.8	16.6	N/A	1,735,076,675	8,696	80.5

NOTES: PEIMS - Fall Collection, Resubmission

N/A - State Student/Teacher Ratio was not available at time of printing

Operating Expenditures are total Governmental expenditures less debt service and capital outlays.

HOUSTON INDEPENDENT SCHOOL DISTRICT
GIFTED AND TALENTED/SPECIAL EDUCATION STUDENT DATA
LAST TEN CALENDAR YEARS
(UNAUDITED)

Calendar Year	Gifted and Talented Enrollment	Gifted and Talented % of Total Enrollment	State Gifted and Talented %	Special Education Enrollment	Special Education % of Total Enrollment	State Special Education %
2000	20,387	9.7 %	8.4 %	21,714	10.4 %	12.1 %
2001	21,231	10.2	8.4	20,647	9.9	11.9
2002	19,661	9.3	8.2	20,706	9.8	11.7
2003	19,181	9.1	7.8	20,696	9.8	11.6
2004	20,713	9.8	7.8	21,128	10.0	11.6
2005	21,716	10.4	7.7	21,112	10.1	11.6
2006	23,440	11.2	7.6	20,223	9.6	11.1
2007	24,376	12.0	7.5	20,030	9.9	10.6
2008	23,860	12.0	7.5	17,961	9.0	10.0
2009	24,986	12.5	N/A	16,918	8.4	N/A

NOTES: Information obtained from AEIS (Academic Excellence Indicator System)

State Gifted and Talented/Special Education percentages for 2009 have not been prepared by the Texas Education Agency.

HOUSTON INDEPENDENT SCHOOL DISTRICT
LEP/ECONOMICALLY DISADVANTAGED STUDENT DATA
LAST TEN CALENDAR YEARS
(UNAUDITED)

Calendar Year	Limited English Proficiency Enrollment	Limited English Proficiency % of Total Enrollment	State Limited English Proficiency %	Economically Disadvantaged Enrollment	Economically Disadvantaged % of Total Enrollment	State Economically Disadvantaged %
2000	55,472	26.5 %	13.9 %	158,052	75.4 %	49.0 %
2001	56,738	27.2	14.1	160,616	77.0	49.3
2002	59,903	28.4	14.5	166,429	79.0	50.5
2003	60,465	28.6	14.9	170,073	80.3	51.9
2004	61,142	29.0	15.3	172,464	81.7	52.8
2005	59,481	28.5	15.6	172,675	82.8	54.6
2006	58,713	28.0	15.8	171,693	81.8	55.6
2007	55,407	27.4	16.0	158,095	78.1	55.5
2008	59,055	29.7	16.7	157,995	79.5	55.3
2009	61,813	30.9	N/A	161,933	80.9	N/A

NOTES: Information obtained from AEIS (Academic Excellence Indicator System)

State LEP/Economically Disadvantaged percentages for 2009 have not been prepared by the Texas Education Agency.

HOUSTON INDEPENDENT SCHOOL DISTRICT
TEACHER INFORMATION - GENERAL
LAST TEN CALENDAR YEARS
(UNAUDITED)

Calendar Year	Beginning Salary			Average Salary		
	HISD	Region	State	HISD	Region	State
2000	27,661	28,945	28,588	39,847	39,143	37,567
2001	32,097	31,320	29,824	41,518	40,266	38,361
2002	32,131	32,226	30,940	42,057	41,149	39,232
2003	34,068	33,398	31,876	43,027	41,964	39,974
2004	34,054	34,588	32,744	43,778	42,531	40,478
2005	34,909	35,733	33,775	44,235	43,107	41,011
2006	36,114	36,154	34,055	44,950	43,852	41,744
2007	39,530	39,454	38,095	48,008	46,675	44,897
2008	42,681	41,296	39,372	50,230	48,053	46,179
2009	44,119	N/A	N/A	51,580	N/A	N/A

NOTES: Information obtained from AEIS (Academic Excellence Indicator System)

Regional and State information for fiscal year 2009 was not available at time of printing

2009 Salaries are from PEIMS (unaudited)

HOUSTON INDEPENDENT SCHOOL DISTRICT
TEACHER INFORMATION - EDUCATION
LAST TEN CALENDAR YEARS
(UNAUDITED)

Calendar Year	Bachelor's Degree			Master's Degree			Doctorate		
	Minimum	Maximum	Teacher Count	Minimum	Maximum	Teacher Count	Minimum	Maximum	Teacher Count
2000	33,750	50,846	8,026.7	34,750	53,586	3,443.5	35,750	56,325	167.7
2001	33,750	50,848	7,625.9	34,750	53,586	3,381.1	35,750	56,325	190.1
2002	34,765	53,940	8,509.1	35,795	56,844	3,391.7	36,825	59,750	196.2
2003	34,765	53,940	8,603.4	35,795	56,844	3,560.6	36,825	59,750	221.7
2004	35,000	55,558	8,563.0	36,000	58,549	3,495.4	37,000	61,543	218.4
2005	35,000	56,669	8,391.8	36,000	59,720	3,387.2	37,000	62,774	229.9
2006	36,050	58,369	8,483.0	37,080	61,512	3,371.3	38,110	64,657	227.4
2007	40,269	61,478	8,482.0	41,277	64,652	3,289.0	42,289	67,829	231.6
2008	42,745	63,222	8,398.6	43,745	66,592	3,278.1	44,745	69,864	230.0
2009	44,027	65,222	8,462.0	45,057	68,590	3,246.2	46,087	71,960	223.6

NOTES: Information obtained from AEIS (Academic Excellence Indicator System)

Minimum/maximum range obtained from District records.

Bachelor's degree teacher count includes a small number of non-degreed teachers

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HOUSTON INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Elementary										
Alcott (1953)										
Square feet	60,497	60,497	60,497	65,336	65,336	65,336	65,336	65,336	65,336	65,336
Capacity	632	632	632	774	774	774	774	774	774	774
Enrollment	488	487	532	592	605	589	608	587	564	626
Allen (1956)										
Square feet	41,062	41,062	41,062	41,121	41,121	41,121	41,121	41,121	41,121	41,121
Capacity	405	405	405	429	429	429	429	429	429	429
Enrollment	332	335	373	359	340	353	394	411	389	437
Almeda (1914)										
Square feet	46,367	46,367	46,367	42,823	42,823	42,823	42,823	42,823	42,823	42,823
Capacity	663	663	663	549	549	549	549	549	549	549
Enrollment	757	717	670	598	668	644	679	686	658	593
Anderson (1959)										
Square feet	76,110	76,110	76,110	76,110	76,110	76,110	76,110	76,110	98,815	98,815
Capacity	959	959	959	959	959	959	959	959	1,245	1,245
Enrollment	695	696	711	801	829	884	926	986	1,467	1,528
Armandina Farias (2005)										
Square feet	39,885	39,885	39,885	40,000	-	-	-	-	-	-
Capacity	418	418	418	350	-	-	-	-	-	-
Enrollment	418	418	377	371	-	-	-	-	-	-
Ashford (1971)										
Square feet	83,294	83,294	83,294	78,766	78,766	78,766	78,766	78,766	70,258	70,258
Capacity	621	621	621	756	756	756	756	756	756	756
Enrollment	443	433	524	559	525	538	542	750	655	655
Askew (1977)										
Square feet	67,383	67,383	67,383	70,791	70,791	70,791	70,791	70,791	70,791	70,791
Capacity	900	900	900	833	833	833	833	833	833	833
Enrollment	884	855	870	914	865	856	875	902	847	793
Atherton (1927)										
Square feet	48,562	48,562	48,562	48,131	48,131	48,131	48,131	48,131	48,131	48,131
Capacity	411	411	411	468	468	468	468	468	468	468
Enrollment	387	347	378	373	413	407	468	494	473	486
Barrick (1949)										
Square feet	57,857	57,857	57,857	54,431	54,431	54,431	54,431	54,431	54,431	54,431
Capacity	704	704	704	679	679	679	679	679	679	679
Enrollment	681	706	735	729	927	908	934	903	897	876

HOUSTON INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Bastian (1950)										
Square feet	105,276	105,276	105,276	108,000	108,000	108,000	108,000	108,000	47,383	47,383
Capacity	942	942	942	824	824	824	824	824	824	824
Enrollment	765	709	491	543	571	591	602	556	568	564
Bell (1978)										
Square feet	70,639	70,639	70,639	71,041	71,041	71,041	71,041	71,041	71,041	71,041
Capacity	799	799	799	850	850	850	850	850	850	850
Enrollment	772	796	733	736	770	778	857	902	1,004	1,013
Bellfort (1960)										
Square feet	43,583	43,583	43,583	44,383	44,383	44,383	44,383	44,383	44,383	44,383
Capacity	427	427	427	342	342	342	342	342	342	342
Enrollment	297	287	271	297	306	324	289	314	298	261
Benavidez (1962)										
Square feet	93,786	93,786	93,786	91,419	91,419	91,419	91,419	91,419	91,419	91,419
Capacity	1,204	1,204	1,204	1,033	1,033	1,033	1,033	1,033	1,033	1,033
Enrollment	954	1,021	1,010	982	993	1,006	1,016	964	1,408	1,408
Benbrook (1968)										
Square feet	44,595	44,595	44,595	43,730	43,730	43,730	43,730	43,730	43,730	43,730
Capacity	576	576	576	479	479	479	479	479	479	479
Enrollment	507	508	507	577	520	521	541	548	548	546
Berry (1950)										
Square feet	51,732	51,732	51,732	54,529	54,529	54,529	54,529	54,529	54,529	54,529
Capacity	614	614	614	747	747	747	747	747	747	747
Enrollment	630	632	580	571	545	587	597	602	624	621
Blackshear (1916)										
Square feet	96,976	96,976	96,976	71,987	71,987	71,987	71,987	71,987	71,987	71,987
Capacity	541	541	541	660	660	660	660	660	660	660
Enrollment	323	345	387	388	436	451	464	578	558	586
Bonham (1962)										
Square feet	83,201	83,201	83,201	70,240	70,240	70,240	70,240	70,240	70,240	70,240
Capacity	1,495	1,495	1,495	1,089	1,089	1,089	1,089	1,089	1,089	1,089
Enrollment	928	971	1,065	1,149	1,138	1,122	1,170	1,239	1,216	1,174
Bonner (1948)										
Square feet	102,316	102,316	102,316	61,813	61,813	61,813	61,813	61,813	48,757	48,757
Capacity	1,214	1,214	1,214	862	862	862	862	862	862	862
Enrollment	839	854	864	877	835	897	856	877	864	830
Braeburn (1956)										
Square feet	84,218	84,218	84,218	85,945	85,945	85,945	85,945	85,945	85,945	85,945
Capacity	943	943	943	1,096	1,096	1,096	1,096	1,096	1,096	1,096
Enrollment	965	931	911	923	983	972	976	1,062	1,132	1,110

HOUSTON INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Briargrove (2008)										
Square feet	103,585	103,585	-	-	-	-	-	-	-	-
Capacity	817	817	-	-	-	-	-	-	-	-
Enrollment	837	792	-	-	-	-	-	-	-	-
Briarmeadow (2001)										
Square feet	122,759	122,759	122,759	83,000	83,000	83,000	83,000	83,000	83,000	-
Capacity	546	546	546	432	432	432	432	432	432	-
Enrollment	543	390	515	400	450	414	346	318	214	-
Briscoe (1928)										
Square feet	53,829	53,829	53,829	55,453	55,453	55,453	55,453	55,453	55,453	55,453
Capacity	691	691	691	612	612	612	612	612	612	612
Enrollment	539	505	525	513	537	543	588	586	545	563
Brookline (1952)										
Square feet	121,979	121,979	121,979	89,349	89,349	89,349	89,349	89,349	89,349	89,349
Capacity	1,168	1,168	1,168	1,150	1,150	1,150	1,150	1,150	1,150	1,150
Enrollment	1,019	1,041	988	980	1,013	1,076	1,080	1,388	1,367	1,411
Browning (1927)										
Square feet	52,570	52,570	52,570	46,161	46,161	46,161	46,161	46,161	46,161	46,161
Capacity	711	711	711	549	549	549	549	549	549	549
Enrollment	562	522	531	509	545	566	592	593	610	634
Bruce (1959)										
Square feet	80,916	80,916	80,916	56,757	56,757	56,757	56,757	56,757	56,757	56,757
Capacity	671	671	671	504	504	504	504	504	504	504
Enrollment	587	513	409	380	425	411	433	456	475	468
Burbank (1927)										
Square feet	81,647	81,647	81,647	86,032	86,032	86,032	86,032	86,032	86,032	86,032
Capacity	868	868	868	893	893	893	893	893	893	893
Enrollment	827	829	777	792	836	839	808	869	933	970
Burnet (1926)										
Square feet	76,801	76,801	76,801	81,266	81,266	81,266	81,266	81,266	81,266	81,266
Capacity	928	928	928	846	846	846	846	846	846	846
Enrollment	652	646	659	713	685	761	803	810	817	833
Burrus (1926)										
Square feet	71,188	71,188	71,188	76,679	76,679	76,679	76,679	76,679	76,679	76,679
Capacity	517	517	517	540	540	540	540	540	540	540
Enrollment	360	363	369	373	422	425	422	408	393	449
Bush (1992)										
Square feet	87,803	87,803	87,803	79,320	79,320	79,320	79,320	79,320	79,320	79,320
Capacity	978	978	978	800	800	800	800	800	800	800
Enrollment	658	627	1,011	1,053	1,039	965	935	1,104	1,096	969

HOUSTON INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Cage (1907)										
Square feet	60,205	60,205	60,205	61,934	61,934	61,934	61,934	61,934	61,934	61,934
Capacity	906	906	906	706	706	706	706	706	706	706
Enrollment	820	680	706	726	737	745	791	797	778	764
Carrillo (1993)										
Square feet	80,281	80,281	80,281	76,474	76,474	76,474	76,474	76,474	76,474	76,474
Capacity	830	830	830	717	717	717	717	717	717	717
Enrollment	645	707	714	725	749	788	824	861	845	814
Chatham (1964)										
Square feet	42,379	42,379	42,379	42,379	42,379	42,379	42,379	42,379	42,379	42,379
Capacity	429	429	429	429	429	429	429	429	429	429
Enrollment	N/A	N/A	N/A	198	210	220	216	205	219	274
Codwell (1977)										
Square feet	58,946	58,946	58,946	59,572	59,572	59,572	59,572	59,572	59,572	59,572
Capacity	750	750	750	535	535	535	535	535	535	535
Enrollment	648	661	670	702	675	691	680	692	669	617
Concord (1967)										
Square feet	42,230	42,230	42,230	54,692	54,692	54,692	54,692	54,692	54,692	54,692
Capacity	42	42	42	358	358	358	358	358	358	358
Enrollment	65	44	41	191	208	210	245	212	273	280
Condit (1929)										
Square feet	46,502	46,502	46,502	41,011	41,011	41,011	41,011	41,011	41,011	41,011
Capacity	579	579	579	498	498	498	498	498	498	498
Enrollment	609	611	585	615	612	616	640	645	658	645
Coop (1950)										
Square feet	83,409	83,409	83,409	58,139	58,139	58,139	58,139	58,139	58,139	58,139
Capacity	712	712	712	781	781	781	781	781	781	781
Enrollment	779	733	723	738	698	738	783	773	759	752
Cook (2007)										
Square feet	89,049	89,049	89,049	-	-	-	-	-	-	-
Capacity	657	657	657	-	-	-	-	-	-	-
Enrollment	714	716	677	-	-	-	-	-	-	-
Cornelius (1960)										
Square feet	76,904	76,904	76,904	65,926	65,926	65,926	65,926	65,926	65,926	65,926
Capacity	920	920	920	890	890	890	890	890	890	890
Enrollment	964	946	927	858	878	829	893	1,057	1,053	1,034
Crawford (1917)										
Square feet	57,180	57,180	57,180	59,948	59,948	59,948	59,948	59,948	59,948	59,948
Capacity	429	429	429	468	468	468	468	468	468	468
Enrollment	273	285	299	353	360	271	294	244	224	260

HOUSTON INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Crespo (1991)										
Square feet	85,508	85,508	85,508	77,109	77,109	77,109	77,109	77,109	77,109	77,109
Capacity	900	900	900	766	766	766	766	766	766	766
Enrollment	868	935	863	890	872	867	882	931	871	871
Crockett (1980)										
Square feet	40,749	40,749	40,749	37,678	37,678	37,678	37,678	37,678	37,678	37,678
Capacity	325	325	325	322	322	322	322	322	322	322
Enrollment	414	426	533	540	388	388	350	354	380	383
Cunningham (1953)										
Square feet	56,747	56,747	56,747	71,346	71,346	71,346	71,346	71,346	71,346	71,346
Capacity	719	719	719	963	963	963	963	963	963	963
Enrollment	673	685	704	694	690	767	812	618	900	905
Daily (2007)										
Square feet	82,572	82,572	82,572	-	-	-	-	-	-	-
Capacity	697	697	697	-	-	-	-	-	-	-
Enrollment	652	656	343	-	-	-	-	-	-	-
Davila (1990)										
Square feet	80,396	80,396	80,396	78,546	78,546	78,546	78,546	78,546	78,546	78,546
Capacity	837	837	837	720	720	720	720	720	720	720
Enrollment	695	722	731	836	885	928	834	803	781	804
De Chaumes (1956)										
Square feet	53,559	53,559	53,559	48,014	48,014	48,014	48,014	48,014	48,014	48,014
Capacity	676	676	676	585	585	585	585	585	585	585
Enrollment	662	615	660	670	622	621	595	606	592	592
De Zavala (1928)										
Square feet	64,141	64,141	64,141	67,437	67,437	67,437	67,437	67,437	67,437	67,437
Capacity	747	747	747	682	682	682	682	682	682	682
Enrollment	618	615	624	681	678	739	748	717	659	727
Dodson (1921)										
Square feet	82,976	82,976	82,976	82,951	82,951	82,951	82,951	82,951	82,951	82,951
Capacity	748	748	748	810	810	810	810	810	810	810
Enrollment	422	443	503	512	431	463	518	576	678	704
Dogan (1949)										
Square feet	50,637	50,637	50,637	54,519	54,519	54,519	54,519	54,519	54,519	54,519
Capacity	396	396	396	450	450	450	450	450	450	450
Enrollment	334	330	375	358	364	379	409	412	437	422
Durham (1967)										
Square feet	47,857	47,857	47,857	70,003	70,003	70,003	70,003	70,003	70,003	70,003
Capacity	543	543	543	395	395	395	395	395	395	395
Enrollment	457	461	480	499	480	458	462	447	410	438

HOUSTON INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Durkee (1954)										
Square feet	72,334	72,334	72,334	62,206	62,206	62,206	62,206	62,206	62,206	62,206
Capacity	764	764	764	894	894	894	894	894	894	894
Enrollment	648	665	682	695	1,057	1,039	1,045	1,067	984	925
Easter (1959)										
Square feet	40,456	40,456	40,456	40,456	40,456	40,456	40,456	40,456	40,456	40,456
Capacity	429	429	429	429	429	429	429	429	429	429
Enrollment	N/A	N/A	N/A	199	205	208	204	241	259	277
Eleanor Tinsely (2001)										
Square feet	90,415	90,415	90,415	90,000	90,000	90,000	90,000	90,000	90,000	-
Capacity	757	757	757	815	815	815	815	815	815	-
Enrollment	741	675	691	742	715	751	807	831	-	-
Eliot (1926)										
Square feet	86,834	86,834	86,834	86,830	86,830	86,830	86,830	86,830	86,830	86,830
Capacity	983	983	983	894	894	894	894	894	894	894
Enrollment	542	563	569	634	682	692	692	745	769	807
Elrod (1964)										
Square feet	66,456	66,456	66,456	74,096	74,096	74,096	74,096	74,096	74,096	74,096
Capacity	731	731	731	925	925	925	925	925	925	925
Enrollment	474	541	544	564	578	620	647	728	910	947
Emerson (1963)										
Square feet	65,364	65,364	65,364	60,451	60,451	60,451	60,451	60,451	60,451	60,451
Capacity	773	773	773	762	762	762	762	762	762	762
Enrollment	812	804	720	790	775	797	822	777	815	819
Fairchild (1960)										
Square feet	51,571	51,571	51,571	45,427	45,427	45,427	45,427	45,427	45,427	45,427
Capacity	536	536	536	536	536	536	536	536	536	536
Enrollment	N/A	N/A	299	338	398	401	420	447	488	473
Field (1928)										
Square feet	54,809	54,809	54,809	55,224	55,224	55,224	55,224	55,224	55,224	55,224
Capacity	483	483	483	627	627	627	627	627	627	627
Enrollment	367	378	384	388	438	492	529	548	578	567
Foerster (1969)										
Square feet	67,013	67,013	67,013	66,918	66,918	66,918	66,918	66,918	66,918	66,918
Capacity	824	824	824	817	817	817	817	817	817	817
Enrollment	685	713	695	784	568	664	778	923	1,064	1,013
Fondren (1960)										
Square feet	40,001	40,001	40,001	38,404	38,404	38,404	38,404	38,404	38,404	38,404
Capacity	579	579	579	594	594	594	594	594	594	594
Enrollment	408	430	410	444	431	430	456	478	510	479

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Foster (1949/2007)										
Square feet	79,998	79,998	79,998	61,658	61,658	61,658	61,658	61,658	61,658	61,658
Capacity	692	692	692	663	663	663	663	663	663	663
Enrollment	492	504	548	457	487	597	663	664	701	702
Franklin (1948)										
Square feet	64,274	64,274	64,274	74,640	74,640	74,640	74,640	74,640	74,640	74,640
Capacity	864	864	864	764	764	764	764	764	764	764
Enrollment	591	607	618	691	642	683	700	748	846	843
Frost (1963)										
Square feet	59,465	59,465	59,465	60,320	60,320	60,320	60,320	60,320	60,320	60,320
Capacity	566	566	566	530	530	530	530	530	530	530
Enrollment	552	527	544	619	674	719	729	705	723	714
Gabriela Mistral (2005)										
Square feet	38,899	38,899	38,899	40,000	40,000	-	-	-	-	-
Capacity	418	418	418	350	350	-	-	-	-	-
Enrollment	395	395	394	366	-	-	-	-	-	-
Gallegos (1992)										
Square feet	73,925	73,925	73,925	73,176	73,176	73,176	73,176	73,176	73,176	73,176
Capacity	697	697	697	647	647	647	647	647	647	647
Enrollment	589	571	603	599	647	730	786	793	779	773
Garcia (1992)										
Square feet	111,056	111,056	111,056	75,293	75,293	75,293	75,293	75,293	75,293	75,293
Capacity	816	816	816	754	754	754	754	754	754	754
Enrollment	789	773	780	799	791	791	793	813	828	804
Garden Oaks (1949)										
Square feet	41,306	41,306	41,306	54,617	54,617	54,617	54,617	54,617	54,617	54,617
Capacity	586	586	586	533	533	533	533	533	533	533
Enrollment	498	479	550	542	550	585	619	622	614	640
Garden Villas (1931)										
Square feet	93,762	93,762	93,762	83,332	83,332	83,332	83,332	83,332	83,332	83,332
Capacity	879	879	879	636	636	636	636	636	636	636
Enrollment	991	980	1,013	976	972	943	930	925	927	918
Golfcrest (1949)										
Square feet	71,475	71,475	71,475	73,322	73,322	73,322	73,322	73,322	73,322	73,322
Capacity	769	769	769	872	872	872	872	872	872	872
Enrollment	715	695	750	749	758	773	812	925	917	941
Gordon (1955)										
Square feet	37,425	37,425	37,425	40,226	40,226	40,226	40,226	40,226	40,226	40,226
Capacity	432	432	432	441	441	441	441	441	441	441
Enrollment	379	364	408	453	457	470	470	465	537	510

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Gregg (1954)										
Square feet	47,713	47,713	47,713	42,512	42,512	42,512	42,512	42,512	42,512	42,512
Capacity	704	704	704	495	495	495	495	495	495	495
Enrollment	568	606	650	636	594	603	574	733	628	727
Grimes (1959)										
Square feet	42,432	42,432	42,432	43,702	43,702	43,702	43,702	43,702	43,702	43,702
Capacity	398	398	398	485	485	485	485	485	485	485
Enrollment	371	369	360	385	364	380	435	444	433	453
Grissom (1966)										
Square feet	68,683	68,683	68,683	69,170	69,170	69,170	69,170	69,170	69,170	69,170
Capacity	871	871	871	848	848	848	848	848	848	848
Enrollment	812	787	748	763	684	740	841	795	837	853
Halpin Early Childhood (1929)										
Square feet	41,873	41,873	41,873	37,792	37,792	37,792	37,792	37,792	37,792	37,792
Capacity	482	482	482	378	378	378	378	378	378	378
Enrollment	493	487	415	413	424	383	381	366	455	460
Harris J.R. (1949)										
Square feet	66,082	66,082	66,082	62,257	62,257	62,257	62,257	62,257	62,257	62,257
Capacity	892	892	892	970	970	970	970	970	970	970
Enrollment	692	703	831	831	844	861	792	808	725	800
Harris R.P. (1958)										
Square feet	61,425	61,425	61,425	66,453	66,453	66,453	66,453	66,453	66,453	66,453
Capacity	718	718	718	866	866	866	866	866	866	866
Enrollment	588	563	588	605	618	626	698	1,051	1,051	1,113
Hartsfield (1954)										
Square feet	42,767	42,767	42,767	48,277	48,277	48,277	48,277	48,277	48,277	48,277
Capacity	411	411	411	414	414	414	414	414	414	414
Enrollment	355	357	358	357	316	346	398	427	444	457
Harvard (1930)										
Square feet	56,930	56,930	56,930	58,558	58,558	58,558	58,558	58,558	58,558	58,558
Capacity	606	606	606	558	558	558	558	558	558	558
Enrollment	627	615	591	627	622	623	648	643	607	556
Helms (1919)										
Square feet	44,444	44,444	44,444	39,352	39,352	39,352	39,352	39,352	39,352	39,352
Capacity	558	558	558	336	336	336	336	336	336	336
Enrollment	547	556	535	489	497	480	451	437	420	419
Henderson J.P. (1929)										
Square feet	57,524	57,524	57,524	57,205	57,205	57,205	57,205	57,205	57,205	57,205
Capacity	794	794	794	861	861	861	861	861	861	861
Enrollment	749	745	762	740	757	714	728	749	766	750

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	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Henderson N.Q. (1956)										
Square feet	46,846	46,846	46,846	45,445	45,445	45,445	45,445	45,445	45,445	45,445
Capacity	503	503	503	445	445	445	445	445	445	445
Enrollment	323	351	406	432	459	470	510	508	476	479
Herod (1965)										
Square feet	58,230	58,230	58,230	63,146	63,146	63,146	63,146	63,146	63,146	63,146
Capacity	871	871	871	763	763	763	763	763	763	763
Enrollment	708	696	697	720	714	743	736	764	789	789
Herrera (1993)										
Square feet	115,302	115,302	115,302	76,822	76,822	76,822	76,822	76,822	76,822	76,822
Capacity	901	901	901	680	680	680	680	680	680	680
Enrollment	952	967	941	905	915	871	886	861	886	862
Highland Heights (2007)										
Square feet	85,405	85,405	85,405	-	-	-	-	-	-	-
Capacity	725	725	725	-	-	-	-	-	-	-
Enrollment	321	316	333	-	-	-	-	-	-	-
Hobby (1965)										
Square feet	66,680	66,680	66,680	68,072	68,072	68,072	68,072	68,072	68,072	68,072
Capacity	920	920	920	853	853	853	853	853	853	853
Enrollment	801	706	711	686	666	761	802	839	915	958
Hohl ((1920)										
Square feet	54,888	54,888	54,888	44,523	44,523	44,523	44,523	44,523	44,523	44,523
Capacity	599	599	599	623	623	623	623	623	623	623
Enrollment	483	489	510	531	490	534	565	610	572	611
Horn (1945)										
Square feet	43,504	43,504	43,504	51,715	51,715	51,715	51,715	51,715	51,715	51,715
Capacity	502	502	502	535	535	535	535	535	535	535
Enrollment	554	530	536	584	568	553	492	526	522	520
Houston Gardens (1998)										
Square feet	67,708	67,708	67,708	42,375	42,375	42,375	42,375	42,375	42,375	42,375
Capacity	488	488	488	449	449	449	449	449	449	449
Enrollment	350	359	392	460	430	440	452	421	428	376
Isaacs (1962)										
Square feet	43,883	43,883	43,883	42,587	42,587	42,587	42,587	42,587	42,587	42,587
Capacity	599	599	599	538	538	538	538	538	538	538
Enrollment	484	459	561	386	391	403	412	425	425	446
J. Hines-Caldwell (2005)										
Square feet	85,829	85,829	85,829	87,000	87,000	-	-	-	-	-
Capacity	752	752	752	750	750	-	-	-	-	-
Enrollment	731	889	898	771	-	-	-	-	-	-

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J.L. Ketelsen (2002)										
Square feet	84,503	84,503	84,503	87,387	87,387	87,387	87,387	87,387	-	-
Capacity	632	632	632	648	648	648	648	648	-	-
Enrollment	683	677	679	675	634	646	643	-	-	-
J.M. Gross (2001)										
Square feet	73,277	73,277	73,277	69,752	69,752	69,752	69,752	69,752	69,752	-
Capacity	802	802	802	749	749	749	749	749	749	-
Enrollment	822	828	801	838	746	732	553	404	-	-
Janowski (1955)										
Square feet	77,958	77,958	77,958	54,524	54,524	54,524	54,524	54,524	54,524	54,524
Capacity	1,097	1,097	1,097	761	761	761	761	761	761	761
Enrollment	597	602	594	643	693	770	751	708	803	821
Jefferson (1950)										
Square feet	58,657	58,657	58,657	53,168	53,168	53,168	53,168	53,168	53,168	53,168
Capacity	694	694	694	722	722	722	722	722	722	722
Enrollment	535	575	603	635	580	681	714	711	723	755
Joe E. Moreno (2005)										
Square feet	82,810	82,810	82,810	86,000	86,000	-	-	-	-	-
Capacity	712	712	712	750	750	-	-	-	-	-
Enrollment	756	743	745	707	-	-	-	-	-	-
Jones J.W. (1966)										
Square feet	52,255	52,255	52,255	52,571	52,571	52,571	52,571	52,571	52,571	52,571
Capacity	423	423	423	485	485	485	485	485	485	485
Enrollment	298	297	321	349	381	415	440	450	480	499
Juan N. Seguin (2002)										
Square feet	85,427	85,427	85,427	87,195	87,195	87,195	87,195	87,195	-	-
Capacity	670	670	670	750	750	750	750	750	-	-
Enrollment	625	631	648	706	761	741	671	-	-	-
Judson Robinson Jr. (2002)										
Square feet	84,928	84,928	84,928	85,000	85,000	85,000	85,000	85,000	-	-
Capacity	796	796	796	750	750	750	750	750	-	-
Enrollment	743	755	757	720	654	663	687	-	-	-
Kashmere Gardens (1949)										
Square feet	49,213	49,213	49,213	46,451	46,451	46,451	46,451	46,451	46,451	46,451
Capacity	579	579	579	570	570	570	570	570	570	570
Enrollment	460	413	482	451	449	449	561	529	527	594
Kelso										
Square feet	46,826	46,826	46,826	58,688	58,688	58,688	58,688	58,688	58,688	58,688
Capacity	648	648	648	641	641	641	641	641	641	641
Enrollment	521	528	560	569	597	626	653	662	764	720

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	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Kennedy (1964)										
Square feet	42,648	42,648	42,648	52,853	52,853	52,853	52,853	52,853	52,853	52,853
Capacity	531	531	531	519	519	519	519	519	519	519
Enrollment	516	521	534	537	566	586	574	587	565	597
Kolter (1960)										
Square feet	49,345	49,345	49,345	44,475	44,475	44,475	44,475	44,475	44,475	44,475
Capacity	548	548	548	500	500	500	500	500	500	500
Enrollment	572	541	531	541	548	528	520	548	533	532
Lantrip (1915)										
Square feet	99,529	99,529	99,529	62,062	62,062	62,062	62,062	62,062	62,062	62,062
Capacity	1,110	1,110	1,110	838	838	838	838	838	838	838
Enrollment	700	716	701	751	784	796	806	858	873	896
Laurenzo, Ninfa Rod (2004)										
Square feet	38,399	38,399	38,399	86,000	86,000	86,000	-	-	-	-
Capacity	346	346	346	350	350	350	-	-	-	-
Enrollment	298	299	270	268	200	-	-	-	-	-
Law (1966)										
Square feet	53,310	53,310	53,310	74,192	74,192	74,192	74,192	74,192	74,192	74,192
Capacity	650	650	650	501	501	501	501	501	501	501
Enrollment	653	575	516	475	505	499	484	543	552	549
Lewis (1958)										
Square feet	63,548	63,548	63,548	63,262	63,262	63,262	63,262	63,262	63,262	63,262
Capacity	878	878	878	905	905	905	905	905	905	905
Enrollment	834	752	780	828	802	811	881	899	941	881
Lockhart (1950)										
Square feet	74,507	74,507	74,507	77,221	77,221	77,221	77,221	77,221	77,221	77,221
Capacity	558	558	558	521	521	521	521	521	521	521
Enrollment	533	475	480	478	451	460	467	463	467	520
Longfellow (1955)										
Square feet	99,790	99,790	99,790	52,181	52,181	52,181	52,181	52,181	52,181	52,181
Capacity	1,172	1,172	1,172	672	672	672	672	672	672	672
Enrollment	706	702	635	640	645	630	678	696	699	677
Looscan (1936)										
Square feet	45,343	45,343	45,343	48,201	48,201	48,201	48,201	48,201	48,201	48,201
Capacity	516	516	516	709	709	709	709	709	709	709
Enrollment	490	491	479	515	340	352	361	397	391	383
Love (1926)										
Square feet	56,312	56,312	56,312	47,765	47,765	47,765	47,765	47,765	47,765	47,765
Capacity	513	513	513	509	509	509	509	509	509	509
Enrollment	405	412	468	460	510	341	348	352	372	380

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	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Lovett (1958)										
Square feet	52,746	52,746	52,746	50,447	50,447	50,447	50,447	50,447	50,447	50,447
Capacity	648	648	648	656	656	656	656	656	656	656
Enrollment	653	661	659	674	654	638	647	685	688	653
Lyons (1993)										
Square feet	82,716	82,716	82,716	75,085	75,085	75,085	75,085	75,085	75,085	75,085
Capacity	901	901	901	626	626	626	626	626	626	626
Enrollment	899	900	882							
MacArthur (1969)										
Square feet	61,141	61,141	61,141	63,734	63,734	63,734	63,734	63,734	63,734	63,734
Capacity	451	451	451	396	396	396	396	396	396	396
Enrollment	334	355	403	391	400	393	408	426	438	446
Macgregor (1966)										
Square feet	45,795	45,795	45,795	59,696	59,696	59,696	59,696	59,696	59,696	59,696
Capacity	397	397	397	448	448	448	448	448	448	448
Enrollment	444	420	381	387	399	426	407	415	414	412
Mading (1959/2006)										
Square feet	94,478	94,478	94,478	85,100	85,100	85,100	85,100	85,100	85,100	85,100
Capacity	616	616	616	278	278	278	278	278	278	278
Enrollment	577	559	598	464	515	594	648	647	667	651
Martin Luther King (2004)										
Square feet	38,707	38,707	38,707	40,000	40,000	-	-	-	-	-
Capacity	418	418	418	350	350	-	-	-	-	-
Enrollment	413	404	380	376	359	-	-	-	-	-
Martinez C. (1994)										
Square feet	77,883	77,883	77,883	76,481	76,481	76,481	76,481	76,481	76,481	76,481
Capacity	697	697	697	792	792	792	792	792	792	792
Enrollment	591	612	652	637	589	580	605	692	663	684
Martinez R. (1991)										
Square feet	75,674	75,674	75,674	76,502	76,502	76,502	76,502	76,502	76,502	76,502
Capacity	684	684	684	828	828	828	828	828	828	828
Enrollment	652	607	630	648	678	676	672	721	712	733
McDade (1962)										
Square feet	66,202	66,202	66,202	69,688	69,688	69,688	69,688	69,688	69,688	69,688
Capacity	712	712	712	756	756	756	756	756	756	756
Enrollment	341	359	389	413	469	476	508	557	595	664
McNamara (1958)										
Square feet	54,973	54,973	54,973	53,358	53,358	53,358	53,358	53,358	53,358	53,358
Capacity	948	948	948	709	709	709	709	709	709	709
Enrollment	695	721	767	797	742	804	856	865	840	821

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	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Memorial (1926)										
Square feet	51,276	51,276	51,276	51,288	51,288	51,288	51,288	51,288	51,288	51,288
Capacity	462	462	462	414	414	414	414	414	414	414
Enrollment	343	354	376	399	442	264	285	309	312	305
Milne (1960)										
Square feet	91,611	91,611	91,611	95,339	95,339	95,339	95,339	95,339	95,339	95,339
Capacity	834	834	834	774	774	774	774	774	774	774
Enrollment	601	629	708	757	771	811	869	951	974	980
Mitchell (1968)										
Square feet	61,686	61,686	61,686	50,523	50,523	50,523	50,523	50,523	50,523	50,523
Capacity	982	982	982	653	653	653	653	653	653	653
Enrollment	1,070	1,075	1,136	1,071	989	953	955	837	90	744
Montgomery (1960)										
Square feet	63,393	63,393	63,393	65,226	65,226	65,226	65,226	65,226	65,226	65,226
Capacity	743	743	743	709	709	709	709	709	709	709
Enrollment	737	726	732	745	804	827	753	818	839	835
Neff (1964)										
Square feet	66,007	66,007	66,007	73,211	73,211	73,211	73,211	73,211	73,211	73,211
Capacity	1,255	1,255	1,255	653	653	653	653	653	653	653
Enrollment	996	1,072	1,102	1,085	1,087	973	972	954	939	854
Northline (1963)										
Square feet	60,102	60,102	60,102	62,830	62,830	62,830	62,830	62,830	62,830	62,830
Capacity	869	869	869	632	632	632	632	632	632	632
Enrollment	641	682	702	752	901	902	939	916	882	922
Oak Forest (1949)										
Square feet	84,120	84,120	84,120	90,000	90,000	90,000	90,000	90,000	90,000	90,000
Capacity	754	754	754	600	600	600	600	600	600	600
Enrollment	757	734	769	798	736	711	723	724	726	678
Oates (1929)										
Square feet	60,417	60,417	60,417	63,347	63,347	63,347	63,347	63,347	63,347	63,347
Capacity	662	662	662	735	735	735	735	735	735	735
Enrollment	442	441	432	417	428	435	445	596	670	776
Osborne (1960)										
Square feet	54,648	54,648	54,648	50,342	50,342	50,342	50,342	50,342	50,342	50,342
Capacity	559	559	559	500	500	500	500	500	500	500
Enrollment	450	437	426	390	438	466	519	501	473	543
Paige (1950)										
Square feet	69,316	69,316	69,316	64,856	64,856	64,856	64,856	64,856	59,864	59,864
Capacity	503	503	503	501	501	501	501	501	501	501
Enrollment	375	338	362	365	361	398	453	468	408	389

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Park Place (1915)										
Square feet	109,866	109,866	109,866	86,000	86,000	40,108	40,108	40,108	40,108	40,108
Capacity	1,059	1,059	1,059	908	908	435	435	435	435	435
Enrollment	1,092	1,028	994	1,000	1,079	1,061	944	717	722	723
Parker; (1959)										
Square feet	72,167	72,167	72,167	70,258	70,258	70,258	70,258	70,258	70,258	70,258
Capacity	871	871	871	823	823	823	823	823	823	823
Enrollment	826	785	779	807	775	793	794	773	816	799
Patterson (1958										
Square feet	62,986	62,986	62,986	59,284	59,284	59,284	59,284	59,284	59,284	59,284
Capacity	961	961	961	828	828	828	828	828	828	828
Enrollment	850	842	801	820	832	852	829	847	869	834
Peck (1951)										
Square feet	34,277	34,277	34,277	38,155	38,155	38,155	38,155	38,155	38,155	38,155
Capacity	418	418	418	387	387	387	387	387	387	387
Enrollment	338	320	390	341	321	311	323	351	328	309
Petersen (1966)										
Square feet	52,335	52,335	52,335	74,380	74,380	74,380	74,380	74,380	74,380	74,380
Capacity	753	753	753	653	653	653	653	653	653	653
Enrollment	681	641	758	761	708	698	650	624	6,002	584
Pilgrim (1958/2007)										
Square feet	110,392	110,392	110,392	50,270	50,270	50,270	50,270	50,270	50,270	50,270
Capacity	1,136	1,136	1,136	635	635	635	635	635	635	635
Enrollment	932	836	730	753	742	763	781	802	765	764
Piney Point (1962)										
Square feet	72,864	72,864	72,864	71,167	71,167	71,167	71,167	71,167	71,167	71,167
Capacity	817	817	817	897	897	897	897	897	897	897
Enrollment	929	932	892	996	987	989	973	990	942	914
Pleasantville (1955)										
Square feet	59,032	59,032	59,032	59,768	59,768	59,768	59,768	59,768	59,768	59,768
Capacity	551	551	551	504	504	504	504	504	504	504
Enrollment	357	404	466	460	335	390	423	474	501	490
Poe (1928)										
Square feet	70,067	70,067	70,067	62,966	62,966	62,966	62,966	62,966	62,966	62,966
Capacity	743	743	743	788	788	788	788	788	788	788
Enrollment	706	697	724	723	712	730	698	701	683	679
Port Houston (1960)										
Square feet	36,309	36,309	36,309	39,412	39,412	39,412	39,412	39,412	39,412	39,412
Capacity	363	363	363	500	500	500	500	500	500	500
Enrollment	333	326	317	324	328	334	355	368	353	329

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Pugh (1952)										
Square feet	40,053	40,053	40,053	44,100	44,100	44,100	44,100	44,100	44,100	44,100
Capacity	606	606	606	410	410	410	410	410	410	410
Enrollment	517	477	537	539	493	408	417	411	374	396
Red (1957)										
Square feet	58,830	58,830	58,830	62,895	62,895	62,895	62,895	62,895	62,895	62,895
Capacity	667	667	667	604	604	604	604	604	604	604
Enrollment	539	524	479	416	521	539	570	588	590	607
Reynolds (1959/2007)										
Square feet	83,711	83,711	83,711	58,524	58,524	58,524	58,524	58,524	58,524	58,524
Capacity	642	642	642	700	700	700	700	700	700	700
Enrollment	471	462	434	349	346	378	399	434	459	479
Rhoads (1957)										
Square feet	43,882	43,882	43,882	42,874	42,874	42,874	42,874	42,874	42,874	42,874
Capacity	397	397	397	520	520	520	520	520	520	520
Enrollment	308	316	331	335	318	365	402	439	522	547
River Oaks (1928)										
Square feet	60,632	60,632	60,632	47,108	47,108	47,108	47,108	47,108	47,108	47,108
Capacity	627	627	627	550	550	550	550	550	550	550
Enrollment	674	650	661	632	621	614	602	609	611	611
Roberts (1936)										
Square feet	62,685	62,685	62,685	60,683	60,683	60,683	60,683	60,683	60,683	60,683
Capacity	606	606	606	464	464	464	464	464	464	464
Enrollment	698	669	641	674	614	616	609	632	625	615
Sylan R. Rodriguez, Jr. (2002)										
Square feet	111,716	111,716	111,716	109,882	109,882	109,882	109,882	109,882	-	-
Capacity	942	942	942	1,000	1,000	1,000	1,000	1,000	-	-
Enrollment	938	937	943	1,004	998	1,001	976	913	-	-
Roosevelt (1929)										
Square feet	49,583	49,583	49,583	48,626	48,626	48,626	48,626	48,626	48,626	48,626
Capacity	593	593	593	582	582	582	582	582	582	582
Enrollment	593	560	532	540	516	509	523	534	575	549
Ross (1948)										
Square feet	51,820	51,820	51,820	59,270	59,270	59,270	59,270	59,270	59,270	59,270
Capacity	474	474	474	535	535	535	535	535	535	535
Enrollment	441	421	389	394	363	405	443	453	488	526
Rucker (1953)										
Square feet	70,722	70,722	70,722	86,000	86,000	86,000	86,000	86,000	86,000	86,000
Capacity	956	956	956	620	620	620	620	620	620	620
Enrollment	684	722	737	749	714	724	714	704	658	767

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Rusk (1960)										
Square feet	39,671	39,671	39,671	40,157	40,157	40,157	40,157	40,157	40,157	40,157
Capacity	405	405	405	572	572	572	572	572	572	572
Enrollment	434	351	323	285	343	357	375	360	341	424
St. George Place (2007)										
Square feet	10,116	10,116	10,116	-	-	-	-	-	-	-
Capacity	961	961	961	-	-	-	-	-	-	-
Enrollment	598	508	952	-	-	-	-	-	-	-
Sanchez (1952)										
Square feet	69,397	69,397	69,397	84,246	84,246	84,246	84,246	84,246	84,246	84,246
Capacity	704	704	704	444	444	444	444	444	444	444
Enrollment	634	635	625	644	505	549	581	898	872	924
Sanderson (1950)										
Square feet	56,255	56,255	56,255	56,255	56,255	56,255	56,255	56,255	56,255	56,255
Capacity	666	666	666	666	666	666	666	666	666	666
Enrollment	N/A	N/A	N/A	251	297	365	355	370	373	356
Scarborough (1959)										
Square feet	64,412	64,412	64,412	59,366	59,366	59,366	59,366	59,366	59,366	59,366
Capacity	788	788	788	727	727	727	727	727	727	727
Enrollment	769	789	783	800	804	816	795	831	802	820
Scott (1959)										
Square feet	43,380	43,380	43,380	42,867	42,867	42,867	42,867	42,867	42,867	42,867
Capacity	418	418	418	449	449	449	449	449	449	449
Enrollment	332	362	395	405	422	426	427	413	451	429
Scroggins (1966)										
Square feet	53,126	53,126	53,126	51,066	51,066	51,066	51,066	51,066	51,066	51,066
Capacity	641	641	641	741	741	741	741	741	741	741
Enrollment	590	599	578	587	640	652	647	627	575	597
Shearn (1954)										
Square feet	43,132	43,132	43,132	39,729	39,729	39,729	39,729	39,729	39,729	39,729
Capacity	543	543	543	486	486	486	486	486	486	486
Enrollment	467	466	449	462	389	381	441	485	479	496
Sherman (1964)										
Square feet	55,289	55,289	55,289	59,788	59,788	59,788	59,788	59,788	59,788	59,788
Capacity	747	747	747	716	716	716	716	716	716	716
Enrollment	486	542	507	584	595	517	627	617	644	719
Sinclair (1959)										
Square feet	54,308	54,308	54,308	48,362	48,362	48,362	48,362	48,362	48,362	48,362
Capacity	774	774	774	564	564	564	564	564	564	564
Enrollment	476	461	527	607	619	480	509	472	478	478

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Smith (1954)										
Square feet	56,294	56,294	56,294	63,754	63,754	63,754	63,754	63,754	63,754	63,754
Capacity	1,345	1,345	1,345	884	884	884	884	884	884	884
Enrollment	858	1,001	834	933	851	835	787	810	828	877
Southmayd (1936)										
Square feet	67,258	67,258	67,258	65,908	65,908	65,908	65,908	65,908	65,908	65,908
Capacity	701	701	701	937	937	937	937	937	937	937
Enrollment	649	661	636	689	706	698	727	757	747	801
Stevens (1952)										
Square feet	68,822	68,822	68,822	62,694	62,694	62,694	62,694	62,694	62,694	62,694
Capacity	682	682	682	727	727	727	727	727	727	727
Enrollment	693	656	648	665	700	700	675	677	737	765
Stevenson (1926)										
Square feet	43,259	43,259	43,259	42,529	42,529	42,529	42,529	42,529	42,529	42,529
Capacity	411	411	411	443	443	443	443	443	443	443
Enrollment	359	348	422	427	439	428	421	426	398	395
Sugar Grove (1959)										
Square feet	88,108	88,108	88,108	54,463	54,463	54,463	54,463	54,463	54,463	54,463
Capacity	796	796	796	378	378	378	378	378	378	378
Enrollment	213	420	444	508	505	539	492	417	501	501
Sutton (958)										
Square feet	88,701	88,701	88,701	91,002	91,002	91,002	91,002	91,002	91,002	91,002
Capacity	1,370	1,370	1,370	902	902	902	902	902	902	902
Enrollment	1,053	1,049	1,007	1,028	1,043	1,078	1,091	1,379	1,341	1,351
Thompson (1949)										
Square feet	96,252	96,252	96,252	58,860	58,860	58,860	58,860	58,860	58,860	58,860
Capacity	1,047	1,047	1,047	568	568	568	568	568	568	568
Enrollment	640	624	615	700	668	636	692	736	732	714
Tijerina (1979)										
Square feet	35,771	35,771	35,771	61,360	61,360	61,360	61,360	61,360	61,360	61,360
Capacity	858	858	858	783	783	783	783	783	783	783
Enrollment	647	664	712	716	788	794	858	840	824	861
Travis (1926/2007)										
Square feet	86,530	86,530	86,530	43,135	43,135	43,135	43,135	43,135	43,135	43,135
Capacity	674	674	674	557	557	557	557	557	557	557
Enrollment	726	690	654	610	633	635	631	624	615	652
Turner (1951)										
Square feet	70,968	70,968	70,968	74,845	74,845	74,845	74,845	74,845	74,845	74,845
Capacity	381	381	381	683	683	683	683	683	683	683
Enrollment	258	259	330	327	357	388	427	550	629	635

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Twain (1950/2007)										
Square feet	83,634	83,634	83,634	86,000	49,429	49,429	49,429	49,429	49,429	49,429
Capacity	781	781	781	750	505	505	505	505	505	505
Enrollment	775	743	778	736	686	682	653	679	632	604
Valley West (1994)										
Square feet	46,763	46,763	46,763	32,165	32,165	32,165	32,165	32,165	32,165	32,165
Capacity	676	676	676	698	698	698	698	698	698	698
Enrollment	580	601	598	619	579	538	397	342	328	286
Wainwright (1962)										
Square feet	56,531	56,531	56,531	53,040	53,040	53,040	53,040	53,040	53,040	53,040
Capacity	699	699	699	599	599	599	599	599	599	599
Enrollment	701	689	649	652	678	639	651	647	675	679
Walnut Bend (1964)										
Square feet	114,707	114,707	114,707	37,204	37,204	37,204	37,204	37,204	37,204	37,204
Capacity	1,590	1,590	1,590	788	788	788	788	788	788	788
Enrollment	608	674	342	796	697	733	794	806	763	748
Wesley (1949)										
Square feet	73,580	73,580	73,580	79,720	79,720	79,720	79,720	79,720	79,720	79,720
Capacity	639	639	639	1,031	1,031	1,031	1,031	1,031	1,031	1,031
Enrollment	458	443	549	688	760	817	773	800	860	837
West University (1928/2007)										
Square feet	99,423	99,423	99,423	87,337	87,337	87,337	87,337	87,337	87,337	87,337
Capacity	1,067	1,067	1,067	1,006	1,006	1,006	1,006	1,006	1,006	1,006
Enrollment	1,071	1,002	1,015	981	972	951	949	915	947	940
Wharton (1959)										
Square feet	32,310	32,310	32,310	32,986	32,986	32,986	32,986	32,986	32,986	32,986
Capacity	397	397	397	442	442	442	442	442	442	442
Enrollment	396	376	376	372	370	360	380	347	338	330
Whidby (1959)										
Square feet	49,942	49,942	49,942	49,519	49,519	49,519	49,519	49,519	49,519	49,519
Capacity	572	572	572	607	607	607	607	607	607	607
Enrollment	577	580	566	605	562	623	616	645	650	639
White (1966)										
Square feet	65,599	65,599	65,599	62,835	62,835	62,835	62,835	62,835	62,835	62,835
Capacity	920	920	920	742	742	742	742	742	742	742
Enrollment	746	726	761	808	790	809	803	827	835	854
Whittier (1959)										
Square feet	46,154	46,154	46,154	45,590	45,590	45,590	45,590	45,590	45,590	45,590
Capacity	659	659	659	514	514	514	514	514	514	514
Enrollment	547	517	514	513	528	523	527	574	572	620

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Wilson (1924)										
Square feet	41,579	41,579	41,579	44,481	44,481	44,481	44,481	44,481	44,481	44,481
Capacity	471	471	471	499	499	499	499	499	499	499
Enrollment	447	417	430	413	408	413	427	413	405	432
Windsor Village (1960)										
Square feet	59,414	59,414	59,414	57,048	57,048	57,048	57,048	57,048	57,048	57,048
Capacity	892	892	892	762	762	762	762	762	762	762
Enrollment	800	770	767	742	947	917	917	810	783	774
Carter G. Woodson (1966)										
Square feet	143,251	143,251	143,251	143,251	143,251	143,251	143,251	143,251	143,251	143,251
Capacity	749	749	749	749	749	749	749	749	749	749
Enrollment	214	203	207	262	969	1,032	1,098	357	394	420
Young, Ethel Mosel (1960)										
Square feet	45,447	45,447	45,447	47,248	47,248	47,248	47,248	47,248	47,248	47,248
Capacity	390	390	390	424	424	424	424	424	424	424
Enrollment	460	407	311	308	312	347	391	394	423	515
Middle										
Attucks (1953)										
Square feet	173,819	173,819	173,819	182,375	182,375	182,375	182,375	182,375	182,375	182,375
Capacity	898	898	898	857	857	857	857	857	857	857
Enrollment	650	735	865	879	885	873	949	926	936	954
Black (1957)										
Square feet	165,662	165,662	165,662	166,511	166,511	166,511	166,511	166,511	166,511	166,511
Capacity	935	935	935	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Enrollment	559	577	682	708	714	734	853	908	951	1,007
Burbank (1950)										
Square feet	162,511	162,511	162,511	175,200	175,200	175,200	175,200	175,200	175,200	175,200
Capacity	1,406	1,406	1,406	1,547	1,547	1,547	1,547	1,547	1,547	1,547
Enrollment	1,170	1,198	1,240	1,302	1,317	1,381	1,321	1,262	1,272	1,312
Clifton (1979)										
Square feet	156,742	156,742	156,742	141,046	141,046	141,046	141,046	141,046	141,046	141,046
Capacity	992	992	992	996	996	996	996	996	996	996
Enrollment	1,075	1,070	1,119	1,169	1,132	1,109	1,142	1,159	1,125	1,095
Cullen (1955)										
Square feet	158,581	158,581	158,581	158,838	158,838	158,838	158,838	158,838	158,838	158,838
Capacity	898	898	898	740	740	740	740	740	740	740
Enrollment	692	656	758	745	745	687	679	692	749	794

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Deady (1929)										
Square feet	183,653	183,653	183,653	185,684	185,684	185,684	185,684	185,684	185,684	185,684
Capacity	1,267	1,267	1,267	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Enrollment	1,015	1,018	1,160	1,159	1,184	1,128	1,064	1,162	1,173	1,191
Dowling (1968)										
Square feet	199,121	199,121	199,121	180,257	180,257	180,257	180,257	180,257	180,257	180,257
Capacity	1,824	1,824	1,824	1,187	1,187	1,187	1,187	1,187	1,187	1,187
Enrollment	1,534	1,661	1,845	1,911	1,745	1,589	1,498	1,408	1,507	1,436
Edison (1925)										
Square feet	143,758	143,758	143,758	146,844	146,844	146,844	146,844	146,844	146,844	146,844
Capacity	1,042	1,042	1,042	880	880	880	880	880	880	880
Enrollment	910	930	986	945	1,009	1,016	1,022	1,047	1,062	1,031
Fleming (1968)										
Square feet	179,515	179,515	179,515	161,888	161,888	161,888	161,888	161,888	161,888	161,888
Capacity	785	785	785	580	580	580	580	580	580	580
Enrollment	544	532	534	587	583	638	615	670	679	652
Fondren (1966)										
Square feet	158,349	158,349	158,349	172,923	172,923	172,923	172,923	172,923	172,923	172,923
Capacity	1,136	1,136	1,136	1,187	1,187	1,187	1,187	1,187	1,187	1,187
Enrollment	737	749	833	982	868	941	1,023	1,129	1,100	1,286
Fonville (1951)										
Square feet	162,228	162,228	162,228	149,355	149,355	149,355	149,355	149,355	149,355	149,355
Capacity	1,085	1,085	1,085	896	896	896	896	896	896	896
Enrollment	1,119	1,124	1,177	1,158	1,201	1,237	1,204	1,072	1,052	1,104
Grady (1949)										
Square feet	64,902	64,902	64,902	56,680	56,680	56,680	56,680	56,680	56,680	56,680
Capacity	690	690	690	620	620	620	620	620	620	620
Enrollment	463	485	544	583	565	585	603	596	547	587
Gregory-Lincoln (1966)										
Square feet	134,194	134,194	134,194	165,312	165,312	165,312	165,312	165,312	165,312	165,312
Capacity	896	896	896	1,137	1,137	1,137	1,137	1,137	1,137	1,137
Enrollment	570	516	546	367	N/A	N/A	N/A	N/A	573	556
Hamilton (1919)										
Square feet	137,710	137,710	137,710	136,066	136,066	136,066	136,066	136,066	136,066	136,066
Capacity	1,020	1,020	1,020	957	957	957	957	957	957	957
Enrollment	1,346	1,324	1,287	1,288	1,221	1,243	1,211	1,160	1,087	1,059
Harper Alternative (1926)										
Square feet	49,301	49,301	49,301	49,301	49,301	49,301	49,301	49,301	49,301	49,301
Capacity	482	482	482	482	482	482	482	482	482	482
Enrollment	73	78	61	69	78	81	80	63	68	75

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	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Hartman (1954)										
Square feet	222,606	222,606	222,606	214,755	214,755	214,755	214,755	214,755	169,703	169,703
Capacity	1,349	1,349	1,349	1,078	1,078	1,078	1,078	1,078	N/A	N/A
Enrollment	1,632	1,587	1,527	1,518	1,491	1,495	1,485	1,478	1,438	1,413
Henry (1965)										
Square feet	181,623	181,623	181,623	187,784	187,784	187,784	187,784	187,784	187,784	187,784
Capacity	1,179	1,179	1,179	780	780	780	780	780	780	780
Enrollment	1,065	1,075	1,098	1,147	1,138	1,196	1,151	1,140	1,106	1,074
Hogg (1926)										
Square feet	176,380	176,380	176,380	134,163	134,163	134,163	134,163	134,163	134,163	134,163
Capacity	926	926	926	978	978	978	978	978	978	978
Enrollment	813	840	849	919	944	919	888	846	1,000	1,034
Holland (1980)										
Square feet	131,290	131,290	131,290	131,289	131,289	131,289	131,289	131,289	131,289	131,289
Capacity	875	875	875	799	799	799	799	799	799	799
Enrollment	797	808	809	836	835	848	871	778	848	881
Jackson (1925)										
Square feet	211,186	211,186	211,186	194,544	194,544	194,544	194,544	194,544	194,544	194,544
Capacity	1,235	1,235	1,235	1,079	1,079	1,079	1,079	1,079	1,079	1,079
Enrollment	957	995	1,068	1,150	1,238	1,236	1,181	1,200	1,208	1,142
Johnston (1959)										
Square feet	174,981	174,981	174,981	177,767	177,767	177,767	177,767	177,767	177,767	177,767
Capacity	1,294	1,294	1,294	1,171	1,171	1,171	1,171	1,171	1,171	1,171
Enrollment	1,357	1,362	1,351	1,407	1,358	1,318	1,289	1,394	1,460	1,439
Key (1957)										
Square feet	185,923	185,923	185,923	184,337	184,337	184,337	184,337	184,337	184,337	184,337
Capacity	1,033	1,033	1,033	779	779	779	779	779	779	779
Enrollment	585	602	722	818	895	869	878	915	1,017	1,038
Lanier (1926)										
Square feet	159,574	159,574	159,574	153,525	153,525	153,525	153,525	153,525	153,525	153,525
Capacity	1,155	1,155	1,155	1,117	1,117	1,117	1,117	1,117	1,117	1,117
Enrollment	1,319	1,297	1,328	1,300	1,316	1,362	1,413	1,422	1,456	1,478
Long (1957)										
Square feet	177,135	177,135	177,135	174,414	174,414	174,414	174,414	174,414	174,414	174,414
Capacity	1,577	1,577	1,577	1,482	1,482	1,482	1,482	1,482	1,482	1,482
Enrollment	1,154	1,163	1,327	1,440	1,536	1,539	1,497	1,609	1,639	1,669
Marshall (1981)										
Square feet	212,645	212,645	212,645	192,596	192,596	192,596	192,596	192,596	192,596	192,596
Capacity	1,153	1,153	1,153	1,080	1,080	1,080	1,080	1,080	1,080	1,080
Enrollment	941	908	1,027	1,102	1,158	1,140	1,120	1,109	1,122	1,118

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	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
McReynolds (1956)										
Square feet	130,392	130,392	130,392	125,719	125,719	125,719	125,719	125,719	125,719	125,719
Capacity	863	863	863	793	793	793	793	793	793	793
Enrollment	580	626	611	687	751	733	743	714	736	713
Ortiz (2002)										
Square feet	178,481	178,481	178,481	175,000	175,000	175,000	175,000	175,000	-	-
Capacity	1,126	1,126	1,126	1,200	1,200	1,200	1,200	1,200	-	-
Enrollment	998	1,046	1,078	1,064	1,028	971	900	-	-	-
Pershing (1948/2007)										
Square feet	240,234	240,234	240,234	208,512	208,512	208,512	208,512	208,512	208,512	208,512
Capacity	1,478	1,478	1,478	1,430	1,430	1,430	1,430	1,430	1,430	1,430
Enrollment	1,795	1,747	1,732	1,749	1,701	1,690	1,627	1,889	1,809	1,713
Pin Oak (2002)										
Square feet	233,081	233,081	233,081	174,500	174,500	174,500	174,500	174,500	-	-
Capacity	1,077	1,077	1,077	1,200	1,200	1,200	1,200	1,200	-	-
Enrollment	1,140	1,138	1,160	1,194	1,200	1,075	922	-	-	-
Revere (1980)										
Square feet	194,031	194,031	194,031	190,536	190,536	190,536	190,536	190,536	190,536	190,536
Capacity	1,295	1,295	1,295	953	953	953	953	953	953	953
Enrollment	834	1,015	1,115	1,360	1,209	1,265	1,251	1,425	1,322	1,219
Rice (1994)										
Square feet	202,704	202,704	202,704	175,550	175,550	175,550	175,550	175,550	175,550	175,550
Capacity	1,101	1,101	1,101	931	931	931	931	931	931	931
Enrollment	1,135	1,145	1,121	456	N/A	N/A	N/A	N/A	440	541
Rogers T.H. (1962)										
Square feet	187,570	187,570	187,570	183,418	183,418	183,418	183,418	183,418	183,418	183,418
Capacity	1,227	1,227	1,227	1,025	1,025	1,025	1,025	1,025	1,025	1,025
Enrollment	825	810	764	458	N/A	N/A	N/A	N/A	423	407
Ryan (1925)										
Square feet	113,447	113,447	113,447	116,780	116,780	116,780	116,780	116,780	116,780	116,780
Capacity	899	899	899	778	778	778	778	778	778	778
Enrollment	389	498	633	581	556	708	778	830	879	903
Shadowbriar (1992)										
Square feet	74,382	74,382	74,382	75,057	75,057	75,057	75,057	75,057	75,057	75,057
Capacity	524	524	524	522	522	522	522	522	522	522
Enrollment	437	401	518	N/A	583	614	648	845	790	N/A
Sharpstown (1969)										
Square feet	168,247	168,247	168,247	180,977	180,977	180,977	180,977	180,977	180,977	180,977
Capacity	1,406	1,406	1,406	1,253	1,253	1,253	1,253	1,253	1,253	1,253
Enrollment	927	1,074	1,125	1,211	1,264	1,394	1,454	1,619	1,503	1,436

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	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Smith (1913)										
Square feet	134,926	134,926	134,926	145,022	145,022	145,022	145,022	145,022	145,022	145,022
Capacity	850	850	850	616	616	616	616	616	616	616
Enrollment	496	417	617	N/A	565	517	549	561	622	N/A
Stevenson (1994)										
Square feet	173,685	173,685	173,685	172,318	172,318	172,318	172,318	172,318	172,318	172,318
Capacity	1,156	1,156	1,156	1,172	1,172	1,172	1,172	1,172	1,172	1,172
Enrollment	1,329	1,232	1,215	1,213	1,191	1,174	1,150	1,760	1,717	1,748
Thomas (1968)										
Square feet	174,596	174,596	174,596	175,385	175,385	175,385	175,385	175,385	175,385	175,385
Capacity	869	869	869	840	840	840	840	840	840	840
Enrollment	651	621	730	829	864	822	779	803	886	926
Welch (1979)										
Square feet	156,530	156,530	156,530	160,681	160,681	160,681	160,681	160,681	160,681	160,681
Capacity	1,331	1,331	1,331	1,240	1,240	1,240	1,240	1,240	1,240	1,240
Enrollment	1,176	1,286	1,369	1,338	1,316	1,326	1,374	1,388	1,431	1,543
West Briar (2002)										
Square feet	169,062	169,062	169,062	175,000	175,000	175,000	175,000	175,000	-	-
Capacity	1,106	1,106	1,106	1,499	1,499	1,499	1,499	1,499	-	-
Enrollment	1,316	1,383	1,306	1,369	1,379	1,382	1,179	-	-	-
Williams (1962)										
Square feet	163,107	163,107	163,107	136,192	136,192	136,192	136,192	136,192	136,192	136,192
Capacity	1,299	1,299	1,299	700	700	700	700	700	700	700
Enrollment	449	457	527	626	634	620	654	640	745	765
Woodson (1966)										
Square feet	165,100	165,100	165,100	143,251	143,251	143,251	143,251	143,251	143,251	143,251
Capacity	1,509	1,509	1,509	749	749	749	749	749	749	749
Enrollment	633	793	1,024	769	N/A	N/A	N/A	755	711	718
High										
Austin (1953)										
Square feet	314,157	314,157	314,157	302,429	302,429	302,429	302,429	302,429	302,429	302,429
Capacity	2,079	2,079	2,079	1,781	1,781	1,781	1,781	1,781	1,781	1,781
Enrollment	1,936	1,927	1,865	1,825	1,833	2,025	2,060	2,083	2,215	2,395
Barabara Jordan (1979)										
Square feet	287,615	287,615	287,615	248,092	248,092	248,092	248,092	248,092	248,092	248,092
Capacity	1,661	1,661	1,661	943	943	943	943	943	943	943
Enrollment	1,160	1,158	1,227	1,175	1,261	1,253	1,211	1,248	1,193	1,240

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	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Bellaire (1955)										
Square feet	362,451	362,451	362,451	379,308	379,308	379,308	379,308	379,308	379,308	379,308
Capacity	2,801	2,801	2,801	2,433	2,433	2,433	2,433	2,433	2,433	2,433
Enrollment	3,447	3,361	3,392	3,456	3,387	3,298	3,237	3,236	3,222	3,118
Carnegie Vanguard (2003)										
Square feet	42,504	42,504	42,504	42,504	42,504	42,504	42,504	-	-	-
Capacity	525	525	525	525	525	525	525	-	-	-
Enrollment	399	371	349	310	254	238	173	-	-	-
Carter Career Center (1929)										
Square feet	69,319	69,319	69,319	68,954	68,954	68,954	68,954	68,954	68,954	68,954
Capacity	461	461	461	352	352	352	352	352	352	352
Enrollment	107	109	158	75	96	92	103	85	118	121
Chavez (2000)										
Square feet	519,307	519,307	519,307	450,000	450,000	450,000	450,000	450,000	450,000	450,000
Capacity	2,082	2,082	2,082	2,600	2,600	2,600	2,600	2,600	2,600	2,600
Enrollment	2,612	2,375	2,480	2,361	2,297	2,295	2,194	1,950	1,495	-
Contemporary LC (1925)										
Square feet	112,742	112,742	112,742	113,709	113,709	113,709	113,709	113,709	113,709	113,709
Capacity	926	926	926	635	635	635	635	635	635	635
Enrollment	691	522	687	504	691	676	712	693	533	513
Davis (1925)										
Square feet	264,038	264,038	264,038	199,909	199,909	199,909	199,909	199,909	199,909	199,909
Capacity	1,558	1,558	1,558	988	988	988	988	988	988	988
Enrollment	1,677	1,630	1,577	1,580	1,624	1,706	1,689	1,706	1,724	1,685
Debakey (1980)										
Square feet	161,426	161,426	161,426	114,118	114,118	114,118	114,118	114,118	114,118	114,118
Capacity	851	851	851	704	704	704	704	704	704	704
Enrollment	797	740	728	710	706	713	690	642	701	711
Eastwood Academy (1985)										
Square feet	28,823	28,823	28,823	23,500	23,500	23,500	23,500	23,500	23,500	23,500
Capacity	293	293	293	264	264	264	264	264	264	264
Enrollment	292	255	244	257	252	223	225	210	205	196
Furr (1961)										
Square feet	168,285	168,285	168,285	169,159	169,159	169,159	169,159	169,159	169,159	169,159
Capacity	1,384	1,384	1,384	1,239	1,239	1,239	1,239	1,239	1,239	1,239
Enrollment	1,224	893	940	1,025	1,079	1,144	1,152	1,202	1,220	1,387
HSPVA (1980)										
Square feet	104,092	104,092	104,092	116,657	116,657	116,657	116,657	116,657	116,657	116,657
Capacity	863	863	863	460	460	460	460	460	460	460
Enrollment	651	647	664	678	671	652	663	661	656	674

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	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Law Enforcement (1925)										
Square feet	102,694	102,694	102,694	98,329	98,329	98,329	98,329	98,329	98,329	98,329
Capacity	926	926	926	659	659	659	659	659	659	659
Enrollment	606	641	674	710	685	725	779	801	825	903
Jones (1958)										
Square feet	198,401	198,401	198,401	202,088	202,088	202,088	202,088	202,088	202,088	202,088
Capacity	1,278	1,278	1,278	540	540	540	540	540	540	540
Enrollment	829	846	902	1,011	1,077	1,109	1,168	1,342	1,277	1,292
Kashmere (1968)										
Square feet	202,496	202,496	202,496	179,458	179,458	179,458	179,458	179,458	179,458	179,458
Capacity	1,088	1,088	1,088	1,008	1,008	1,008	1,008	1,008	1,008	1,008
Enrollment	589	531	583	1,013	1,021	941	931	855	739	769
Kay-On-Going (1951)										
Square feet	42,826	42,826	42,826	42,826	42,826	42,826	42,826	42,826	42,826	42,826
Capacity	150	150	150	150	150	150	150	150	150	150
Enrollment	N/A	N/A	N/A	106	164	158	165	138	138	163
Lamar (1937)										
Square feet	279,700	279,700	279,700	285,765	285,765	285,765	285,765	285,765	285,765	285,765
Capacity	2,229	2,229	2,229	1,738	1,738	1,738	1,738	1,738	1,738	1,738
Enrollment	3,013	3,289	3,324	3,539	3,429	3,292	3,227	3,356	3,222	3,037
Lee (1962)										
Square feet	332,694	332,694	332,694	332,484	332,484	332,484	332,484	332,484	332,484	332,484
Capacity	2,523	2,523	2,523	1,818	1,818	1,818	1,818	1,818	1,818	1,818
Enrollment	1,928	1,924	2,000	2,179	2,086	2,163	2,138	2,151	2,201	3,104
Madison (1965)										
Square feet	225,541	225,541	225,541	220,241	220,241	220,241	220,241	220,241	220,241	220,241
Capacity	1,875	1,875	1,875	1,529	1,529	1,529	1,529	1,529	1,529	1,529
Enrollment	2,373	2,349	2,492	2,403	2,161	2,102	2,186	2,090	2,169	2,073
Milby (1925)										
Square feet	389,342	389,342	389,342	387,603	387,603	387,603	387,603	387,603	387,603	387,603
Capacity	2,868	2,868	2,868	2,352	2,352	2,352	2,352	2,352	2,352	2,352
Enrollment	2,246	2,189	2,156	2,242	2,197	2,130	2,175	2,305	2,583	3,311
Reagan (1926/2007)										
Square feet	360,372	360,372	360,372	231,857	231,857	231,857	231,857	231,857	231,857	231,857
Capacity	2,306	2,306	2,306	1,477	1,477	1,477	1,477	1,477	1,477	1,477
Enrollment	1,756	1,582	1,715	1,720	1,720	1,683	1,687	1,710	1,844	1,945
Sam Houston (1955)										
Square feet	325,181	325,181	325,181	317,681	317,681	317,681	317,681	317,681	317,681	317,681
Capacity	3,047	3,047	3,047	2,442	2,442	2,442	2,442	2,442	2,442	2,442
Enrollment	2,384	2,507	2,540	2,678	2,788	2,897	2,709	2,715	2,809	2,796

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	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Scarborough (1968)										
Square feet	182,593	182,593	182,593	108,720	108,720	108,720	108,720	108,720	108,720	108,720
Capacity	1,032	1,032	1,032	984	984	984	984	984	984	984
Enrollment	736	788	869	948	888	822	866	933	966	979
Sharpstown (1971)										
Square feet	195,195	195,195	195,195	239,747	239,747	239,747	239,747	239,747	239,747	239,747
Capacity	1,781	1,781	1,781	1,716	1,716	1,716	1,716	1,716	1,716	1,716
Enrollment	1,455	1,528	1,685	1,834	1,702	1,734	1,721	1,705	1,817	1,823
Sterling (1965)										
Square feet	219,667	219,667	219,667	220,407	220,407	220,407	220,407	220,407	220,407	220,407
Capacity	1,397	1,397	1,397	1,247	1,247	1,247	1,247	1,247	1,247	1,247
Enrollment	1,081	1,141	1,118	1,114	1,137	1,176	1,212	1,172	1,274	1,367
Waltrip (1960)										
Square feet	264,659	264,659	264,659	282,264	282,264	282,264	282,264	282,264	282,264	282,264
Capacity	1,805	1,805	1,805	1,643	1,643	1,643	1,643	1,643	1,643	1,643
Enrollment	1,808	1,777	1,769	1,849	1,819	1,790	1,789	1,740	1,646	1,554
Washington (1959)										
Square feet	244,527	244,527	244,527	243,826	243,826	243,826	243,826	243,826	243,826	243,826
Capacity	1,652	1,652	1,652	1,362	1,362	1,362	1,362	1,362	1,362	1,362
Enrollment	903	966	1,075	1,155	1,182	1,260	1,245	1,213	1,329	1,392
West Side (2000)										
Square feet	448,776	448,776	448,776	450,500	450,500	450,500	450,500	450,500	450,500	450,500
Capacity	2,171	2,171	2,171	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Enrollment	2,950	2,943	2,830	3,047	2,828	2,840	2,653	2,308	1,772	-
Westbury (1961)										
Square feet	324,292	324,292	324,292	319,658	319,658	319,658	319,658	319,658	319,658	319,658
Capacity	2,263	2,263	2,263	1,438	1,438	1,438	1,438	1,438	1,438	1,438
Enrollment	2,010	1,955	2,099	2,445	2,184	1,881	1,800	1,779	1,969	2,007
Wheatley (1950/2007)										
Square feet	268,485	268,485	268,485	193,415	193,415	193,415	193,415	193,415	193,415	193,415
Capacity	976	976	976	1,036	1,036	1,036	1,036	1,036	1,036	1,036
Enrollment	1,166	1,248	1,168	902	836	794	770	731	871	883
Worthing (1962)										
Square feet	220,983	220,983	220,983	188,807	188,807	188,807	188,807	188,807	188,807	188,807
Capacity	1,470	1,470	1,470	1,288	1,288	1,288	1,288	1,288	1,288	1,288
Enrollment	1,024	1,023	1,030	1,088	1,201	1,250	1,325	1,512	1,692	1,724
Yates (1958)										
Square feet	289,881	289,881	289,881	291,221	291,221	291,221	291,221	291,221	291,221	291,221
Capacity	2,120	2,120	2,120	1,361	1,361	1,361	1,361	1,361	1,361	1,361
Enrollment	1,337	1,333	1,339	1,359	1,302	1,379	1,426	1,401	1,502	1,613

NOTE: Information obtained from District records


HOUSTON INDEPENDENT SCHOOL DISTRICT