

Houston Independent School District  
Board Audit Committee  
September 11, 2015  
3:38 p.m.

*Meeting called to order by:* Juliet Stipeche

*Committee members present:* Anna Eastman and Juliet Stipeche

*Other board member:* Mike Lunceford

*Staff:* Richard Patton and John Gerwin

*Proceedings:*

The purpose of the meeting was to identify the deliverables that the audit committee would like from internal audit in regard to the bond program funds and any questions that the committee might have regarding JOCs.

Ms. Eastman stated that in the past years we have spent a limited amount of dollars that we have spent in the last 24 months. She asked what was the pace of the escalation and if John Gerwin was able to determine why it escalated so quickly. Mr. Gerwin stated that it is not prohibited to use JOCs on bond projects even though it is intended for emergencies.

Entered closed session 3:47 p.m.

Entered open session at 4:37

Ms. Stipeche requested information on how the district calculated the \$211 million shortfall, how all the money has been spent thus far. In terms of other projects and encumbrances that have been made, what was that specifically for? And how much money is remaining in the bond? She requested to have a thorough examination on the way the district is managing and handling the bond from a fiscal and examination standpoint, and whether all state laws and policies are being followed in the implementation. She also stated that the audit committee would like someone from construction specialty knowledge to assist with the audit. The trustee requested that the requested internal and external audit is completed as soon as possible and that all projects that are approved in the 2012 bond be included in the audits.

Meeting adjourned at 4:54 pm

