

**RIVERSIDE UNIFIED SCHOOL DISTRICT
BUSINESS SERVICES AND GOVERNMENTAL RELATIONS DIVISION**

**Board Finance Subcommittee
Wednesday, September 18, 2019
District Office, 3380 14th Street
Conference Room 3**

Minutes

CALLED TO ORDER: 10:04 a.m. by Dr. Angelov Farooq

PRESENT: Dr. Angelov Farooq and Kathy Allavie, Board Members, Dr. David Hansen, Superintendent, Mays Kakish, Chief Business Officer/Governmental Relation, and Sergio San Martin, Assistant Superintendent of Operations

Also present were Erin Power, Director Business Services, Melissa Elwood, Asst. Director Business Services, David Watring, RCTA President, Daniel Rudd, CSEA President, Michael Gull, RASM President, Ana Gonzalez, Director Planning and Development, Gaby Adame, Asst. Director Facilities Planning, Jane Jumnongsilp, Director Purchasing, Suparna Jain, Attorney for AALRR, Adam Bauer, CEO/President Fieldman/Rolapp and Susanne Anderson (Recorder)

Public Comment

There were no requests to speak with subcommittee members.

Action/Discussion Items

1. Approval of Minutes

Mrs. Allavie moved and Dr. Farooq seconded to approve the minutes of the August 22, 2019, meeting as presented.

2. Purchasing Policy Revisions

The Subcommittee reviewed and discussed the wording to Board Policy (BP) 3311 Bids that will be presented to the Board of Education for a second reading, at the October 1, 2019 meeting. Legal Counsel provided feedback and the following language is recommended: "The prequalification uniform system will include criteria that will offer additional points to contractors located in the City of Riverside including unincorporated areas encompassed by Riverside Unified School District boundaries."

3. Riverside Unified School District CFD No. 34, Special Tax Bonds, Series 2019

The Subcommittee reviewed the plan of finance for CFD 34, Special Tax Bonds, Series 2019 as presented by Fieldman/Rolapp & Associates. The Resolution for the Issuance of Bonds will be presented to the Board of Education for adoption at the November 4, 2019 meeting.

4. Economic Impact Study

The Subcommittee reviewed and discussed the proposal from UCR School of Business for an Economic Impact Study. The cost of the study was renegotiated down by 50% of the original proposal.

Future Agenda Items

1. 2016 General Obligation Bonds, Series B
2. 2019 General Obligation Refunding Bonds

Adjournment

The meeting adjourned at 10:55a.m.