

**RIVERSIDE UNIFIED SCHOOL DISTRICT
BUSINESS SERVICES AND GOVERNMENTAL RELATIONS DIVISION**

Board Finance Subcommittee
Wednesday, February 12, 2020
District Office, 3380 14th Street
Conference Room 1
8:00 a.m.

A G E N D A

As required by Government Code 54957.5, agenda materials can be reviewed by the public at the District's administrative offices, Reception Area, First Floor, 3380 Fourteenth Street, Riverside, California.

Call Meeting to Order

Public Input

The subcommittee will consider requests from the public to comment. Comments should be limited to three minutes or less. If you wish to address the subcommittee concerning an item already on the agenda, please indicate your desire to do so on a provided card. You will have an opportunity to speak prior to the subcommittee's deliberation on that item.

Pursuant to Section 54954.2 of the Government Code, no action or discussion shall be undertaken on any item not appearing on the posted agenda, except that members of the Subcommittee or staff may briefly respond to statements made or questioned posed by persons exercising their public testimony rights. Discussion of items brought forward that are not on the agenda shall be considered for future agendas by the Subcommittee Chair.

Action/Discussion Items

The following agenda items will be discussed and the subcommittee members may choose to introduce and pass a motion as desired.

1. Approval of Minutes

The Subcommittee will be asked to approve the minutes of the October 10, 2019 and November 13, 2019 meetings.

2. Second Interim report

Staff will present the Second Interim report that will be presented to the Board of Education at the March 10, 2020 meeting.

Future Agenda Items

Adjournment

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This is an uncorrected copy of Finance
Subcommittee Meeting Minutes. The Minutes
do not become official until the Board
Subcommittee at the next meeting approves
them.

**RIVERSIDE UNIFIED SCHOOL DISTRICT
BUSINESS SERVICES AND GOVERNMENTAL RELATIONS DIVISION**

**Board Finance Subcommittee
Thursday, October 10, 2019
District Office, 3380 14th Street
Conference Room 3**

Minutes

CALLED TO ORDER: 9:01 a.m. by Dr. Angelov Farooq

PRESENT: Dr. Angelov Farooq and Kathy Allavie, Board Members, Mays Kakish, Chief Business Officer/Governmental Relation, and Sergio San Martin, Assistant Superintendent of Operations

Also present were Erin Power, Director Business Services, Melissa Elwood, Asst. Director Business Services, David Watring, RCTA President, Daniel Rudd, CSEA President, Gaby Adame, Asst. Director Facilities Planning, Adam Bauer, CEO/President Fieldman/Rolapp and Susanne Anderson (Recorder)

Public Comment

There were no requests to speak with subcommittee members.

Action/Discussion Items

1. Approval of Minutes

Mrs. Allavie moved and Dr. Farooq seconded to approve the minutes of the September 18, 2019, meeting as presented.

2. 2016 General Obligation (GO) Bonds, Series B

Adam Bauer, CEO/President of Fieldman/Rolapp, presented the resolution recommendation to issue the second series of bonds from the 2016 General Obligation Bonds, Series B in the amount not to exceed \$172,000,000.00 that will be presented to the Board of Education for adoption at the November 4, 2019 meeting. The purpose of funds is to finance projects approved by Measure O.

3. 2019 General Obligation Refunding Bonds

Adam Bauer presented the resolution recommendation authorizing the issuance of 2019 General Obligation Refunding Bonds that will be presented to the Board of Education for adoption at the November 4, 2019 meeting. The refunding will generate approximately \$1.8 Million to the tax payers within the district boundaries.

4. Revolving Cash Resolutions

The Subcommittee reviewed and discussed a resolution for revolving cash accounts to update the name designation for the custodian of the account. The resolution will be presented to the Board of Education for adoption at the November 4, 2019 meeting.

Future Agenda Items

Adjournment

The meeting adjourned at 10:00 a.m.

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**RIVERSIDE UNIFIED SCHOOL DISTRICT
BUSINESS SERVICES AND GOVERNMENTAL RELATIONS DIVISION**

**Board Finance Subcommittee
Wednesday, November 13, 2019
District Office, 3380 14th Street
Conference Room 3**

Minutes

CALLED TO ORDER: 9:06 a.m. by Kathy Allavie

PRESENT: Kathy Allavie and Tom Hunt substituting for Dr. Angelov Farooq, Board Members, Mays Kakish, Chief Business Officer/Governmental Relation,

Also present were Erin Power, Director Business Services, Melissa Elwood, Asst. Director Business Services, Ana Gonzalez, Director of Planning and Development, David Watring, RCTA President, Daniel Rudd, CSEA President, Chris Keeler, Attorney from Fagen, Friedman & Fulfroost, Brandy Wiegand, Coordinator Community Outreach, and Susanne Anderson (Recorder)

Public Comment

There were no requests to speak with subcommittee members.

Action/Discussion Items

1. **Approval of Minutes**
Tabled to next meeting
2. **Establishment of a New Educational Foundation**
Staff shared with Subcommittee the steps that would need to be taken in order to establish a foundation for the next fiscal year.
3. **First Interim Report**
Staff presented the First Interim Report to the Subcommittee. Report will be presented to the Board of Education at the December 17, 2019 meeting for approval and to adopt a positive certification.

Future Agenda Items

None

Adjournment

The meeting adjourned at 10:42 a.m.