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**RIVERSIDE UNIFIED SCHOOL DISTRICT
BUSINESS SERVICES AND GOVERNMENTAL RELATIONS DIVISION**

**Board Finance Subcommittee
Wednesday, January 9, 2019
District Office, 3380 14th Street
Conference Room 3**

Minutes

CALLED TO ORDER: 10:09 a.m. by Dr. Angelov Farooq

PRESENT: Dr. Angelov Farooq and Kathy Allavie, Board Members, and Mays Kakish, Chief Business Officer/Governmental Relation

Also present were Sergio San Martin, Asst. Superintendent, Operations, Sandie Meekins, Director Business Services, Erin Power, Asst. Director Business Services, Gary McGuire, Director Pupil Services, Jessica Mears, Asst. Director Facilities Planning, Erica Peterson, National Education Manager from School Innovations & Achievement (SIA), Meredith Baker, Vice President/Sales from School Innovations & Achievement (SIA), and Susanne Anderson (Recorder)

Public Comment

There were no requests to speak with subcommittee members.

Action/Discussion Items

1. Approval of Minutes

Dr. Farooq moved and Mrs. Allavie seconded to approve the minutes of the November 14, 2018, meeting as presented.

2. School Innovations and Achievements (SIA)

The Committee reviewed the presentation by Erica Peterson and Meredith Baker, "The Achievement Initiative powered by Attention2Attendance". The program helps improve student outcome and attendance. SIA will support RUSD's current attendance campaign, to help increase attendance rate that will generate income and increase student achievement. Program will go to the Board of Education for approval on the February 5 meeting.

3. Enrollment Projections

The Committee reviewed staff presentation on 2019/20 enrollment projections. Reviewed items that affect district enrollment such as population growth, local/state economy, employment, housing, birth rates, boundary changes and educational programs. Next year projected decline of 251 students.

4. Financial Stability Plan

Staff presented update on Financial Stability Plan. Reviewed budget adjustments of \$7.0 million to get to required reserves of 2%. Reserve account is important for cash flow. Policy change should be in order to increase reserve fund above the state required 2% to 4%. A draft policy will go to the Board of Education on the March 5 meeting.

Conclusion

Subcommittee Members Comments

There were no comments from the subcommittee members.

Adjournment

The meeting adjourned at 12:01 p.m.

DRAFT