

**Riverside Unified School District**  
**Business and Governmental Relations Division**

**Board Finance Subcommittee Meeting**

Superintendent's Office  
Tuesday, December 2, 2014  
2:00 p.m.

CALL TO ORDER – Tom Hunt called the meeting to order at 2:05 p.m.

PRESENT: Mr. Tom Hunt (Chairperson) Mrs. Patricia Lock-Dawson, Dr. David Hansen, Mr. Mike Fine, Ms. Sandie Meekins, Mrs. Dalia Gadelmawla, Mrs. Joyce Threadgold (recorder)

**1. Approval of the Board Finance Subcommittee Meeting Minutes**

Mrs. Lock-Dawson moved and Mr. Hunt seconded the motion to approve the Board Finance Subcommittee Minutes of October 23, 2014.

**2. Review the Annual Financial Report and Audit for the Year Ending June, 30, 2014**

Mr. Fine reported that the annual Financial Report and Independent Audit was received this week and filed with the State Controller's Office and the federal clearinghouse. The report is due by December 15. He introduced Kevin Brejnak, Partner with Nigro & Nigro, who reviewed the report with the Subcommittee. The report will come to the Board of Education for acceptance at their January meeting.

**3. Review the First Period Interim Financial Report**

The Finance Subcommittee reviewed the draft of the First Period Interim Financial Report that will be presented for the Board of Education's certification at the December 8<sup>th</sup> Board Meeting. Mr. Fine distributed the PowerPoint presentation which included an overview of the district's financial performance and the updated current year projections. The Subcommittee recommended approval and a positive certification which based on current projections the district will meet its financial obligations for the current fiscal year and subsequent two fiscal years.

PUBLIC RELATIONS

1. **Unscheduled Communications**

There were no unscheduled communications.

ADJOURNMENT

The meeting was adjourned at 4:15 p.m.