

Riverside Unified School District
Business and Governmental Relations Division

Board Finance Subcommittee Meeting

Superintendent's Office
Monday, March 10, 2014
11:30 a.m.

CALL TO ORDER – Patricia Lock-Dawson called the meeting to order at 11:32 a.m.

PRESENT: Mrs. Patricia Lock-Dawson, Mr. Tom Hunt, Mr. Mike Fine, Ms. Sandie Meekins, Mrs. Dalia Gadelmawla, Mrs. Joyce Threadgold (recorder)

PRESENT FOR A PORTION OF THE MEETING:

Mr. Kevin Brejnak, Partner with Nigro and Nigro

1. Approval of the Board Finance Subcommittee Meeting Minutes

Mr. Hunt moved and Mrs. Lock-Dawson seconded the motion to approve the Board Finance Subcommittee Minutes of December 2, 2013.

2. Interim Audit Report

Ms. Meekins introduced Kevin Brejnak, Partner with Nigro & Nigro, the District's independent auditors who conducted the interim audit from March 3-7, 2014. Mr. Brejnak explained that the interim testing at the school sites covered; attendance testing; ASB accounts at the middle schools; cash receipts including food service funds. A summary of the ASB Audit Results were distributed and a discussion ensued. Mr. Brejnak stated that the Annual Year End Audit (2013/14 school year) will take place during the week of October 6, 2014.

3. Review the Second Period Interim Financial Report

The Finance Subcommittee reviewed the draft of the Second Period Interim Financial Report that will be presented for the Board of Education's certification at the March 17th Board Meeting. Ms. Meekins distributed the PowerPoint presentation which included an overview of the district's financial performance and the updated current year projections. The Subcommittee recommended approval and a positive certification which based on current projections the district will meet its financial obligations for the current fiscal year and subsequent two fiscal years.

4. Travel Expenses

Mr. Hunt asked that the topic of travel expenses be brought back at a later date for discussion.

PUBLIC RELATIONS

1. **Unscheduled Communications**

There were no unscheduled communications.

ADJOURNMENT

The meeting was adjourned at 12:55 p.m.