

**Riverside Unified School District
Business and Governmental Relations Division**

Board Finance Subcommittee Meeting
Superintendent's Office
December 2, 2013
1:00 p.m.

CALL TO ORDER – Dr. Beaty called the meeting to order at 1:00 p.m.

PRESENT: Dr. Charles Beaty (Chair), Mrs. Gayle Cloud, Mr. Mike Fine, Ms. Sandie Meekins, Mrs. Dalia Gadelmawla, Mrs. Joyce Threadgold (recorder)

1. Approval of the Board Finance Subcommittee Meeting Minutes

Mrs. Cloud moved and Dr. Beaty seconded the motion to approve the Board Finance Subcommittee Minutes of June 11, 2013.

2. Review the Annual Financial Report and Audit for the Year Ending June 30, 2013

Ms. Meekins introduced Kevin Brejnak, Partner with Nigro & Nigro, the District's independent auditors to review the 20112-13 draft Audit Report. He reported that there were no findings. The final report will be filed with the State by December 15 and reported to the Board of Education in January.

3. Review the First Interim Financial Report

The Finance Subcommittee reviewed the draft of the First Period Interim Financial Report that will be presented for the Board of Education's certification at the December 9th Board Meeting. Ms. Meekins distributed the PowerPoint presentation which included an overview of the district's financial performance and the updated current year projections. The Subcommittee recommended approval and a positive certification which based on current projections the district will meet its financial obligations for the current fiscal year and subsequent two fiscal years.

PUBLIC RELATIONS

1. Unscheduled Communications

There were no unscheduled communications.

ADJOURNMENT

The meeting was adjourned at 3:14 p.m.