

**Riverside Unified School District
Business and Governmental Relations Division**

Board Finance Subcommittee Meeting

Superintendent's Office

November 26, 2012

12:00 Noon

CALL TO ORDER – Dr. Beaty called the meeting to order at 12:05 p.m.

PRESENT: Dr. Charles Beaty (Chair), Mrs. Gayle Cloud, Dr. Rick Miller, Mr. Mike Fine, Ms. Sandie Meekins, Mrs. Dalia Gadelmawla, Ms. Gloria Cowder and Mrs. Joyce Threadgold (recorder)

ALSO PRESENT FOR A PORTION OF THE MEETING: Jeff Nigro – Partner
Kevin Brejnak – Audit Manager – Nigro and Nigro

1. Approval of the Board Finance Subcommittee Meeting Minutes

The approval of the minutes was postponed to a future meeting.

2. Review the Annual Financial Report and Audit for the year Ending June 30, 2012

Mr. Fine introduced representatives from Nigro & Nigro, of the District's independent auditors to review the 2011-12 draft Audit Report. The report identifies one audit finding related to facility inspections, but no audit adjustments. The final report will be filed with the State by December 15 and reported to the Board of Education in January.

3. Review the First Period Interim Financial Report

The Finance Subcommittee reviewed the draft of the First Period Interim Financial Report that will be presented for the Board of Education's certification at the December 3rd Board Meeting. Mr. Fine explained that in our interim report and currently recommended by the county, we have included 100% of the new Proposition 30 amount being paid in June. But there are still reservations about the actual percentage of deferrals to be paid in June, and believe the payment will be closer to 80% instead of 100%. He went on to say that we will know much more by Second Period Interim Report and officially update the June cash at that point, if an update is justified. The Committee recommended approval and a positive certification.

4. SPARK Charter Petition Review

Mr. Fine introduced Ms. Gloria Cowder, Director, Program Development and Extended Learning Opportunities, to the Board Finance Subcommittee. Ms. Cowder reviewed with the Committee the process used to evaluate the petition and then reviewed the collective recommendation of staff and legal counsel to deny the petition. California Education Code Section 47605(b) provides five reasons for a district to deny a charter petition. Those reasons are:

1. The charter school presents an unsound educational program.
2. The petitioners are demonstrably unlikely to successfully implement the program set forth in the petition.
3. The petition does not contain the required number of signatures.

4. The petition does not contain an affirmation of each of the conditions described in *EC Section 47605(d)*.
5. The petition does not contain reasonably comprehensive descriptions of all of the 16 required elements of the petition.

Mr. Fine explained that if the Board of Education adopts the staff recommendation, the petitioners will have the opportunity to appeal the Board's decision to RCOE. Based on the evaluation and what is known about RCOE's evaluation process and standards, this petition will not pass with RCOE either. He stated that the petitioners can also "work around" the normal process and withdraw the petition or abandon the petition, make some revisions and submit a new petition to RUSD for another full review and public hearing. He went on to say based on our evaluation, the petition, and more importantly the proposed instructional program, would require significant reflection and change by the petitioners to be acceptable to RUSD.

PUBLIC RELATIONS

1. Unscheduled Communications

There were no unscheduled communications.

ADJOURNMENT

The meeting was adjourned at 2:45 p.m..