

**Riverside Unified School District  
Business and Governmental Relations Division**

**Board Finance Subcommittee Meeting**  
Superintendent's Office  
May 14, 2012  
1:00 p.m.

CALL TO ORDER – Dr. Beaty called the meeting to order at 1:02 p.m.

PRESENT: Dr. Charles Beaty (Chair), Mrs. Gayle Cloud, Mr. Mike Fine, Ms. Sandie Meekins, Mrs. Dalia Gadelmawla, and Mrs. Joyce Threadgold (recorder)

**1. 2011-12 Third Period Interim Report**

Mr. Fine distributed a Draft PowerPoint of the Third Period Interim Report that will be presented to the Board on May 21<sup>st</sup>. He explained that the third report is required as a result of the qualified status of the Second Period Interim Report and covers the financial and budgetary status of the district for the period ending April 30. He stated that there are three components of the Interim Report; actual and projected financial and budgetary data; actual and projected cash flows and multi-year projections.

Meeting was adjourned by Dr. Beaty at 1:30 p.m. to participate in a Conference Call.

Meeting was called to order by Dr. Beaty at 2:50 p.m.

**2. Interim Audit Report**

Mr. Fine stated that the auditors had recently completed the interim audits of the school sites for attendance and associated student body accounting procedures. He went on to explain that these comments are provided for information only and do not necessarily represent findings that will appear in the final audit report. Ms. Meekins explained the three areas that the audit concentrated on: attendance, cash and ASB. Twenty-five schools were audited for attendance, twenty-six schools and one department were audited for cash and twelve secondary schools were audited for ASB. Ms. Meekins discussed the audit exceptions in each category. She stated that there were action plans in place to address the findings and to improve internal controls to comply with District procedures as well as scheduling training sessions by outside experts for all ASB staff for August/September 2012.

**PUBLIC RELATIONS**

**1. Unscheduled Communications**

There were no unscheduled communications.

**ADJOURNMENT**

The meeting was adjourned at 3:15 a.m.