

**Riverside Unified School District
Business and Governmental Relations Division**

Board Finance Subcommittee Meeting

Superintendent's Office

January 11, 2012

1:30 p.m.

CALL TO ORDER – Dr. Beaty called the meeting to order at 1:30 p.m.

PRESENT: Dr. Charles Beaty (Chair), Mrs. Gayle Cloud, Mr. Mike Fine, Ms. Sandie Meekins, and Mrs. Joyce Threadgold (recorder)

1. Approval of the Board Finance Subcommittee Meeting Minutes of September 6 and November 2, 2011.

Dr. Beaty moved and seconded the approval of the Board Finance Subcommittee meeting minutes of September 6 and November 2, 2011.

2. Review of the State Budget Proposals for 2012-13

Mr. Fine presented the Committee with a list of hot topics. They consisted of:

- Proposition 98 Games
- Elimination of Pupil Transportation Funding
- Weighted Pupil Funding with Categorical Consolidation
- Transitional Kindergarten
- Mandate Reform
- Redevelopment Agency Decision

He then went on to explain the best and worst case scenarios. The worst case for either July 1 or December 1 (for both budget and cash) is unknown as the legislature may tweak any number of details that substitute other reductions for the ones proposed by the governor, or do not adopt funding increases as proposed by the governor (i.e., mandate reform per-ADA proposal). Mr. Fine summarized the best and worst case scenarios for the Committee:

Best Case With New Taxes

- Budget: \$0.6M loss – absorbed by ending fund balance.
- Cash: Fewer inter-year deferrals.
- Policy: Generally very positive.

Best Case Without New Taxes

- Budget: 18M loss
 - \$9M one-time resources available from 2011-12 mid-year triggers being lower than anticipated.

- Up to \$9M shortfall that will require budget mitigation measures. Some of this uncovered shortfall can be covered with elementary staffing ratio changes, negotiations for furlough days contingent on the November election results, other personnel reductions, and further use of fund balances.
- Cash: Continued inter-year deferrals at current levels.
- Policy: Generally very positive.

PUBLIC RELATIONS

1. Unscheduled Communications

There were no unscheduled communications.

ADJOURNMENT

The meeting was adjourned at 3:47 p.m.