

	Division of School Finance 400 NE Stinson Blvd. Minneapolis, MN 55413	District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025					ED-00110-47	
General Information: Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.								
District Name:		Mankato Area Public Schools					District Number:	0077
Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances	
General Fund/Restricted	\$ 5,831,976	\$ 21,750,871	\$ 21,656,377	\$ 5,926,470	\$ 20,581,025	\$ 18,702,023	\$ 7,805,472	
General Fund/Other	\$ 7,810,471	\$ 107,017,246	\$ 100,171,560	\$ 14,656,157	\$ 106,873,160	\$ 105,647,636	\$ 15,881,681	
Food Service Fund	\$ 3,878,287	\$ 6,277,053	\$ 6,540,605	\$ 3,614,735	\$ 6,299,590	\$ 6,836,071	\$ 3,078,254	
Community Service Fund	\$ 2,465,269	\$ 7,023,157	\$ 6,580,153	\$ 2,908,273	\$ 7,443,610	\$ 7,376,573	\$ 2,975,310	
Building Construction Fund	\$ 5,898,231	\$ 115,954,620	\$ 15,105,075	\$ 106,747,776	\$ 1,955,000	\$ 43,958,028	\$ 64,744,748	
Debt Service Fund	\$ 1,485,946	\$ 10,422,890	\$ 9,782,808	\$ 2,126,028	\$ 16,007,729	\$ 15,561,853	\$ 2,571,904	
Trust Fund	\$ 22,955	\$ 4,787	\$ 14,003	\$ 13,739	\$ 6,500	\$ 6,500	\$ 13,739	
Internal Service Fund	\$ 209,372			\$ 254,448			\$ 431,029	
* OPEB Revocable Trust Fund				\$ -			\$ -	
OPEB Irrevocable Trust Fund	\$ 11,061,185	\$ 1,439,300	\$ 1,475,533	\$ 11,024,952	\$ 1,250,000	\$ 1,425,000	\$ 10,849,952	
OPEB Debt Service Fund	\$ 207,692	\$ 838,463	\$ 1,046,155	\$ -			\$ -	
Total - All Funds	\$ 38,871,384	\$ 270,728,387	\$ 162,372,269	\$ 147,272,578	\$ 160,416,614	\$ 199,513,684	\$ 108,352,089	
Long-Term Debt			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81					
Outstanding July 1, 2023	\$ 122,927,968		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024			\$0		
Plus: New Issues	\$ 117,504,344							
Less: Redemmed Issues	\$ 10,680,951		Cost per student - Average Daily Membership (ADM) 06/30/2024					
Outstanding June 30, 2024	\$ 229,751,361							
Short-Term Debt			Total Operating Expenditures			\$ 127,444,995.00		
Certificates of Indebtedness	\$ -		FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			8,170.46		
Other Short-Term Indebtedness	\$ -		FY 2024 Operating Cost per ADM			\$ 15,598.26		
The complete budget may be inspected upon request to the superintendent.								
Comments:								

* Other Post-Employment Benefits (OPEB)