

NOTICE OF HEARING TO AMEND THE 2024-25 BUDGET FOR PAPILLION LAVISTA COMMUNITY SCHOOLS

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 13-511, that the Papillion La Vista School Board will meet on the 9th day of June, at 6 PM o'clock at 420 S. Washington St., Papillion, NE 68046 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to amending the budget which was originally adopted on the 23rd day of September, 2024. Actual expenditures for the current fiscal year will exceed **Special Building Fund** budgeted expenditures unless the current fiscal year budget of expenditures is revised. The district underestimated the amount of expenditures for construction projects for Sept. 1, 2024 through Aug. 31, 2025 and is ahead of schedule on most ongoing construction projects that were approved by voters through a Bond election in May of 2023. The budget is proposed to be increased from \$33,058,561 to \$68,058,561. The originally adopted budget of expenditures cannot be reduced during the remainder of the current fiscal year to meet the need for additional money because of the continuing construction schedule.

Summary of Proposed Amended Budget

FUNDS	Actual Disbursements	Actual/Estimated Disbursements	Budgeted Disbursements & Transfers	Necessary Cash Reserve	Total Available Resources Before Property Taxes	Total Personal and Real Property Tax Requirement
	2022-2023 (1)	2023-2024 (2)	2024-2025 (3)			
Special Building	\$ 14,278,772.00	\$ 25,200,000.00	\$ 68,058,561.00		\$ 66,474,561.00	\$ 1,584,000.00

Breakdown of Property Tax	Bond Purposes	Non-Bond Purposes	Total
		\$ 18,434,106.00	\$ 88,596,784.00

Summary of Originally Adopted Budget

FUNDS	Actual Disbursements	Actual/Estimated Disbursements	Budgeted Disbursements & Transfers	Necessary Cash Reserve	Total Available Resources Before Property Taxes	Total Personal and Real Property Tax Requirement
	2022--2023 (1)	2023-2024 (2)	2024-2025 (3)			
General	\$ 142,805,763.00	\$ 148,169,995.00	\$ 165,550,716.00	\$ 13,016,047.00	\$ 92,439,946.00	\$ 86,126,817.00
Depreciation	\$ 1,167,008.00	\$ 1,100,000.00	\$ 2,700,000.00		\$ 2,700,000.00	\$ -
Employee Benefit						\$ -
Contingency						\$ -
Activities	\$ 2,658,529.00	\$ 3,000,000.00	\$ 3,700,000.00	\$ 729,129.00	\$ 4,429,129.00	\$ -
School Nutrition	\$ 6,394,578.00	\$ 7,000,000.00	\$ 8,700,000.00	\$ 9,201,675.00	\$ 17,901,675.00	\$ -
Bond	\$ 19,299,761.00	\$ 17,184,298.00	\$ 19,397,039.00	\$ 19,676,225.00	\$ 20,823,499.00	\$ 18,249,765.00
Special Building	\$ 14,278,772.00	\$ 25,200,000.00	\$ 33,058,561.00		\$ 31,474,561.00	\$ 1,584,000.00
Qualified Capital Purpose Undertaking						\$ -
Cooperative	\$ 82,861.00	\$ 190,202.00	\$ 190,202.00		\$ 190,202.00	\$ -
Student Fee	\$ 1,082,872.00	\$ 1,250,000.00	\$ 1,500,000.00	\$ 160,253.00	\$ 1,660,253.00	\$ -
TOTALS	\$ 187,770,144.00	\$ 203,094,495.00	\$ 234,796,518.00	\$ 42,783,329.00	\$ 171,619,265.00	\$ 105,960,582.00

Breakdown of Property Tax	Bond Purposes	Non-Bond Purposes	Total
		\$ 18,434,106.00	\$ 88,596,784.00