



A G E N D A
BOARD OF EDUCATION MEETING
RIVERSIDE UNIFIED SCHOOL DISTRICT
Board Room
6735 Magnolia Avenue, Riverside, California

BOARD OF EDUCATION:
MR. TOM HUNT
PRESIDENT
CHARLES L. BEATY, Ph.D.
VICE PRESIDENT
MRS. GAYLE CLOUD
CLERK
MRS. KATHY ALLAVIE
MEMBER
MR. LEWIS VANDERZYL
MEMBER

Study Session – 4:00 p.m.
Closed Session – 4:30 p.m.

September 6, 2011

Open Session – 5:30 p.m.

Upon request, this agenda will be made available in appropriate alternative formats to persons with disabilities, as required by Section 202 of the Americans with Disabilities Act of 1990. Any person with a disability who requires a modification of accommodation in order to participate in a meeting should direct such request to the District Superintendent at 788-7135, Ext. 80411 at least 48 hours before the meeting, if possible.

As required by Government Code 54957.5, agenda materials can be reviewed by the public at the District's administrative offices, Reception Area, First Floor, 3380 Fourteenth Street, Riverside, California.

CALL MEETING TO ORDER – 4:00 p.m.

ESTABLISHMENT OF A QUORUM OF THE BOARD OF EDUCATION

STUDY SESSION

The Board of Education will hold a Study Session in the Board Room to discuss the following topic:

Asst. Supt.
Inst. Services

Page

Work Experience Program

1

Staff will discuss the Work Experience Program.

PUBLIC PARTICIPATION ON CLOSED SESSION MATTERS

CLOSED SESSION

The Board of Education will recess to Closed Session at 4:30 p.m. to discuss:

1. Consideration of Pupil Services Matters Pursuant to Education Code Sections 35146 and 48918
2. Conference With Legal Counsel – Anticipated Litigation
Significant Exposure to Litigation Pursuant to Government Code Section 54956.9 (b) (2 Cases)

September 6, 2011

3. Conference With Legal Counsel – Existing Litigation Pursuant to (Subdivision (a) of Section 54956.9)
Case #EDCV10-1002-CAS

RECONVENE OPEN SESSION

The Board of Education will convene in Open Session at 5:30 p.m.

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance to our flag will be led by Susana Toner, 5th grade Longfellow Elementary School student.

PERFORMANCE

Daisy Mercado, Arlington High School Chamber Singer and soprano section leader, will perform for the Board of Education.

<u>Oral Report Assigned To</u>	<u>For Board</u>	<u>Page</u>
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SECTION A – PRESENTATIONS

- A.1 RCTA Presentation by Tim Martin, President, Riverside City Teachers Association**

District
Superintendent

Mr. Tim Martin will report on the activities and accomplishments of the Riverside City Teachers Association (RCTA).

- A.2 Riverside Council PTA Presentation by Marilyn Orens, President**

District
Superintendent

Ms. Marilyn Orens will report on the activities and accomplishments of the Riverside Council Parent Teacher Association (PTA).

- A.3 CSEA Presentation by Nyna Moore, President, Riverside Unified School District, Chapter #506**

District
Superintendent

Ms. Nyna Moore will report on the activities and accomplishments of the California School Employees Association (CSEA).

- A.4 Scheduled Communications (approximately 6:30 p.m.)**

Pursuant to the Brown Act, Board of Education members cannot discuss or take action on any item which does not appear on the Consent and Action Calendars of the agenda. The Board of Education may provide a reference to staff or other resources of information, request staff to report back at a subsequent meeting, or direct staff to place an item on a future agenda.

Scheduled Communications provides an opportunity for members of the public to schedule time to address the Board on a specific topic. The president invites anyone who has requested an opportunity to address the Board under Scheduled Communications to do so at this time.

SECTION B – SUBCOMMITTEE REPORTS

B.1 Board Communications Subcommittee Report Kathy Allavie Report

The Board of Education will receive a report from the Board Communications Subcommittee.

B.2 Board Finance Subcommittee Report Charles Beaty Report

The Board of Education will receive a report from the Board Finance Subcommittee. (Report will be given during Item D.2.)

SECTION C – CONSENT

Moved _____ Seconded _____ Vote _____

All items listed under the Consent Calendar are considered by the Board to be routine and will be enacted by the Board in one motion. There will be no discussion of these items prior to the time the Board votes on the motion unless members of the Board request specific items to be removed from the Consent Calendar.

C.1 Minutes of Board Meetings District Superintendent Consent 2-4

August 15, 2011– Regular Board Meeting

C.2 Warrant List No. 3 Deputy Supt. Business Consent 5-10

The payment for the purchase of goods, materials, and services is done in school districts with checks called warrants. Warrant lists are presented to the Board of Education for ratification.

C.3 Rejection of Claim – Riverside City Teachers’ Association on Behalf of RCTA Members Employed by Riverside Unified School District Deputy Supt. Business Consent 11

A claim for damages has been received and the District’s claim administrator recommends rejection of the claim at this time.

C.4 Resolution No. 2011/12-06– Resolution of the Board of Education of the Riverside Unified School District Certifying the 2011/2012 Operations Application for the K-3 Class Size Reduction Program Deputy Supt. Business Consent 12-17

As a condition of applying for and receiving funds under the K-3 Class Size Reduction Program, the Board of Education is being asked to adopt a resolution certifying the 2011/2012 Operations Application for the K-3 Class Size Reduction Program.

C.5 Resolution No. 2011/12-07 – Resolution to Appropriate Revenues, Expenditures, and Fund Balance Deputy Supt. Business Consent 18-20

Funds have been received or are anticipated to be received by the school District. Revenue lists are presented to the Board of Education for adoption.

C.6 Resolution No. 2011/12-08 – Resolution to Authorize the Establishment and Maintenance of Site Revolving Cash Funds Deputy Supt. Business Consent 21-23

Establish and maintain site revolving cash funds.

C.7 Resolution No. 2011/12-10 – Resolution of the Board of Education of Riverside Unified School District Approving Participation in the State Child Development Program (State Preschool) and Authorizing the Deputy Superintendent – Business Services to Sign Contract Documents for Fiscal Year 2011/12 Deputy Supt. Business Consent 24-26

California Department of Education - Contract CSPP-1390 - Amendment #1 is for the purpose of approving participation in the State Child Development Program (State Preschool).

C.8 Resolution No. 2011/12-12 – Resolution to Appropriate 2010-2011 Carryover of Categorical Funds, Expenditures, and Fund Balance Deputy Supt. Business Consent 27-30

Categorical funds have been received in the prior year and have been classified as carryover (unspent funds) in the 2010-2011 unaudited actuals. The listing of carryover appropriations is presented to the Board of Education for adoption.

C.9 Investment Report for Quarter Ending June 30, 2011 Deputy Supt. Business Consent 31-58

A status report on the District's funds and investments may be prepared on a quarterly basis for the Superintendent's and the Board of Education's information.

C.10 Change Orders Deputy Supt. Business Consent 59-70

Approval of Change Order No. 1 – Purchase Order

C6001822– Bid No. 2010/11-19 Roofing at Various Sites – North High School

A change is recommended in the scope of work to modify the roofing project at North High School.

Approval of Change Order No. 1 – Purchase Order C6001841 – Bid No. 2010/11-09 – Arlington High School Pool Replaster

A change is recommended in the scope of work for the Arlington High School Pool Replaster.

Approval of Change Order No. 1 – Purchase Order C6001903– Bid No. 2010/11-33 – Repair/Replacement Asphalt at Various Sites

A change is recommended in the scope of work to modify the asphalt project at one of the sites, Riverside Adult School.

C.11 Notices of Completion

Deputy Supt. Business Consent 71-76

Notice of Completion – Purchase Order C6001814 – Bid No. 2010/11-30R – Ramona High School – Iron Fencing

A Notice of Completion is recommended for Quality Fence Company, Inc. for Iron Fencing at Ramona High School.

Notice of Completion – Purchase Order C6001815 – Bid No. 2010/11-30M – Mountain View Elementary School – Iron Fencing

A Notice of Completion is recommended for Quality Fence Company, Inc. for Iron Fencing at Mountain View Elementary School.

Notice of Completion – Purchase Order C6001816 – Bid No. 2010/11-30E – Emerson Elementary School – Iron Fencing

A Notice of Completion is recommended for Quality Fence Company, Inc. for Iron Fencing at Emerson Elementary School.

C.12 Approval to Utilize the California Multiple Award Schedule (CMAS) Contract Number 4-11-78-0003C With Robertson Industries, Inc. for the Purchase of Non Information Technology Goods

Deputy Supt. Business Consent 77-106

Cooperative Purchasing Agreement for purchase, warranty and installation of poured in place playground surfacing.

C.13 Revised Facilities Use Fee Schedule	Asst. Supt. Operations	Consent	107-108
<i>The facilities use fee schedule has been revised and it is presented to the Board of Education for approval.</i>			
C.14 Establishment of the Riverside STEM Academy as a School in the Riverside Unified School District	Asst. Supt. Operations	Consent	109
<i>This Board item is a clarifying action to establish the Riverside STEM Academy as a separate school in the Riverside Unified School District.</i>			
C.15 Recommended Actions From the Administrative Hearing Panel and/or the Executive Director, Pupil Services/SELPA and Adoption of the Findings of Fact for All Approved Cases	Exec. Director Pupil Serv./SELPA	Consent	Confidential Insert
<i>Case for Readmission After Expulsion</i>			
<i>Students expelled from the Riverside Unified School District who have successfully completed the conditions stipulated in their rehabilitation plan may apply for readmission (RUSD Rules and Regulations #5144.1).</i>			
<i>Student Case #2009-145</i>			
<i>Case for Reinstatement After Suspended Expulsion</i>			
<i>Education Code Section 48917 provides that a student on a suspended expulsion may be reinstated by action of the Board of Education when the student has satisfactorily completed the conditions identified in the Rehabilitation Plan ordered at the time the student was expelled.</i>			
<i>Student Case #2010-073</i>			
C.16 Certificated Personnel Assignment Order CE 2011/12-03	Asst. Supt. Human Res.	Consent	110-113
<i>The latest District's management, certificated personnel actions are presented to the Board of Education for approval.</i>			
C.17 Classified/Non-Classified Personnel Assignment Order CL 2011/12-03	Asst. Supt. Human Res.	Consent	114-121
<i>The latest District's classified personnel actions are presented to the Board of Education for approval.</i>			

SECTION D – ACTION

- | | | | | |
|------------|--|--------------------------|-------------------------------|---------|
| D.1 | Policy #3470 Debt Management Policy – Second Reading and Adoption | Deputy Supt.
Business | Action
(Second
Reading) | 122-132 |
|------------|--|--------------------------|-------------------------------|---------|

New Board Policy #3470 – Debt Management – is recommended and is presented to the Board of Education for second reading and adoption.

Moved _____ Seconded _____ Vote _____

- | | | | | |
|------------|---|--------------------------|--------|---------|
| D.2 | Resolution No. 2011/12-14 - Resolution of the Board of Education of Riverside Unified School District Authorizing the Issuance and Sale of General Obligation Refunding Bonds, Series 2011, in a Principal Amount Not to Exceed \$53,000,000 | Deputy Supt.
Business | Action | 133-263 |
|------------|---|--------------------------|--------|---------|

The Board of Education will consider adoption of Resolution No. 2011/12-14 authorizing the issuance of the Riverside Unified School District General Obligation Refunding Bonds, Series 2011 (the “Bonds”) for the purpose of refunding the Series A General Obligation Bonds, which are outstanding in the amount of \$48,425,000 (the “Series A Bonds”).

Moved _____ Seconded _____ Vote _____

- | | | | | |
|------------|---|--------------------------|--------|---------|
| D.3 | Resolution No. 2011/12-15 - Resolution of the Board of Education of Riverside Unified School District Setting the Time and Place of the Receipt of Bids for the Purchase of the Riverside Unified School District General Obligation Refunding Bonds, Series 2011, and Providing for the Publication and Communication of Notice Thereof | Deputy Supt.
Business | Action | 264-289 |
|------------|---|--------------------------|--------|---------|

The Board of Education will consider adoption of Resolution No. 2011/12-15 authorizing receipt of bids for the purchase of the Riverside Unified School District General Obligation Refunding Bonds, Series 2011.

Moved _____ Seconded _____ Vote _____

- | | | | | |
|------------|---|--------------------------|--------|---------|
| D.4 | Resolution No. 2011/12-11 – Resolution of the Board of Education of the Riverside Unified School District Approving the Certification of the 2010-2011 Unaudited Financial Reports for all Operating Funds of the District, Establishing Appropriations Due to the Reconciliation of the 2010-2011 Estimated Ending Fund Balances to the 2010-2011 Unaudited Actual Ending Fund Balances | Deputy Supt.
Business | Action | 290-498 |
|------------|---|--------------------------|--------|---------|

Adoption of Resolution 2011/12-11 will certify the 2010-2011 unaudited financial reports as required by Education Code

42100, and establish appropriations for differences between the estimated year-end balances and the unaudited year-end balances as required by Education Code 42600.

Moved_____ Seconded_____ Vote_____

D.5 Resolution No. 2011/12-09 – Resolution of the Board of Education of the Riverside Unified School District Establishing Appropriations Limit Pursuant to Article XIII-B of the California Constitution, Revising the 2010-2011 Appropriations Limit and Adopting the 2011-2012 Appropriations Limit (Gann Limit)

Deputy Supt. Business Action 499-505

Proposition 4 of 1979, otherwise known as the Gann Limit established a constitutional limit on the allowable growth in state and local government spending. The Board of Education is being asked to adopt a resolution revising the 2010-2011 appropriations limit and to establish the initial 2011-2012 appropriations limit.

Moved_____ Seconded_____ Vote_____

D.6 2011-12 Carl Perkins Career Technical Education Improvement Act Section 1132 of 2006

Asst. Supt. Inst. Services Action 506-516

Career Technical Education Application for 2011-2012 Funding.

Moved_____ Seconded_____ Vote_____

D.7 2011-2012 Approval of Classes Offered at Riverside Adult School

Asst. Supt. Inst. Services Action 517-520

California Education Code requires that the Board of Education approve all courses that will be offered through the Riverside Adult School.

Moved_____ Seconded_____ Vote_____

D.8 Resolution No. 2011/12-03– Resolution of the Board of Education of Riverside Unified School District Amending the Facilities Improvement Plan With Respect to North High School

Asst. Supt. Operations Action 521-524

Staff recommends the adoption of Resolution No. 2011/12-03, amending the Facilities Improvement Plan with respect to North High School.

Moved_____ Seconded_____ Vote_____

D.9 Approval for Design and Application for Funding for Classroom Wings at Liberty Elementary School and Frank Augustus Miller Middle School

Asst. Supt.
Operations

Action 525-529

In order to take advantage of the competitive pricing for construction projects and due to the availability of Community Facilities District funds, the Board of Education will be asked to approve two classroom wing projects for design and application for state funding.

Moved _____ Seconded _____ Vote _____

SECTION E – UNSCHEDULED COMMUNICATIONS

Unscheduled Communications provides an opportunity for citizens to make suggestions, identify concerns, or request information about matters affecting the school District. Complaints against employees will normally be heard in Closed Session, and the District’s complaint procedure should be followed before discussion with the Board. Individuals or groups who wish to address the Board are requested to fill out a “Request to Address the Board of Education” card located on the table at the back of the Board Room. Comments or presentations should be limited to five minutes or less.

Pursuant to the Brown Act, Board of Education members cannot discuss or take action on any item which does not appear on the Consent and Action Calendars of the agenda. The Board of Education may provide a reference to staff or other resources of information, request staff to report back at a subsequent meeting, or direct staff to place an item on a future agenda.

SECTION F – CONCLUSION

F.1 Board Members’ Comments

F.2 Superintendent’s Announcements

F.3 Agenda Items for Future Meetings
Monday, September 19, 2011 – Regular Board Meeting
- Study Session, Student Achievement Report

ADJOURNMENT

The next regular meeting of the Board of Education is scheduled for Monday, September 19, 2011. The meeting will be called to order at 4:30 p.m. in the Board Room at 6735 Magnolia Avenue, Riverside, California. The Board will adjourn to Closed Session from 4:30 to 5:30 p.m., at which time the Board of Education will reconvene in Open Session.

Board Meeting Agenda
September 6, 2011

Topic: Work Experience Program

Presented by: Dr. William E. Ermert, Assistant Superintendent, Instructional Services

Responsible

Cabinet Member: Dr. William E. Ermert, Assistant Superintendent, Instructional Services

Type of Item: Board Study Session

Short Description: Staff will discuss the Work Experience Program.

DESCRIPTION OF AGENDA ITEM:

At their June 20, 2011, Board meeting, Board members asked that staff bring work experience back as a future topic for a study session discussion on how the Work Experience Program currently exists and the opportunities within the program.

FISCAL IMPACT: None

RECOMMENDATION: None

ADDITIONAL MATERIAL: None

**RIVERSIDE UNIFIED SCHOOL DISTRICT
MINUTES OF THE REGULAR MEETING OF THE BOARD OF EDUCATION
MONDAY, AUGUST 15, 2011
BOARD ROOM
6735 MAGNOLIA AVENUE, RIVERSIDE, CALIFORNIA
AND
4299 LOWER HONOAPIILANI HIGHWAY, KAHANA, MAUI**

CALL THE MEETING TO ORDER

Mr. Hunt, Board President, called the meeting to order at 5:33 p.m.

MEMBERS PRESENT

Mr. Tom Hunt, President; Dr. Charles L. Beaty, Vice President; Mrs. Gayle Cloud, Clerk; Mrs. Kathy Allavie, Member; and Mr. Lewis Vanderzyl, Member.

Also present were District Superintendent, Dr. Rick L. Miller, members of the staff, and other interested citizens.

CONVENE OPEN SESSION

The Board convened in Open Session at 5:33 p.m.

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance to our flag was led by Emily Mendoza, 5th grade (fall) STEM Academy student.

SECTION A– PRESENTATIONS

A.1 RCTA Presentation by Tim Martin, President, Riverside City Teachers Association

A.2 Riverside Council PTA Presentation by Marilyn Orens, President

A.3 Scheduled Communications

There were no requests to speak to the Board of Education.

SECTION B – SUBCOMMITTEE REPORTS

B.1 Board Finance Subcommittee Report

The Board of Education received a report from Dr. Beaty on behalf of the Board Finance Subcommittee during Item E.2.

B.2 Board Operations Subcommittee Report

The Board of Education received a report from Dr. Beaty on behalf of the Board Operations Subcommittee.

SECTION C – CONSENT

Approval of the Consent Calendar was moved by Dr. Beaty and seconded by Mrs. Cloud and unanimously approved by members present, with the exception of Item C.9 – Investment Report for Quarter Ending June 30, 2011, which was pulled from the agenda. Items in the Consent Calendar have been published with the agenda and copies are on file in the District administrative offices.

SECTION D – REPORT/DISCUSSION

D.1 Evaluating District’s Need to Consider Changing Method of Voting to Address the California Voting Rights Act

Mr. Michael Fine, Deputy Superintendent, Business Services and Governmental Relations reviewed a PowerPoint presentation and stated that the Board of Education is being asked to commence a discussion about undertaking a study to determine whether or not the need exists to consider the establishment of trustee areas for Governing Board elections pursuant to the provisions of California Education Code Sections 5019 et seq.

The Board members agreed that a Workshop (Study Session) will be scheduled for the September 6 Board meeting from approximately 3:30 to 4:30 p.m. to discuss the Voting Rights Act topic. Later in the meeting, there will be an Action Item on the agenda with a Resolution to initiate the process.

D.2 Measure B Citizens' Oversight Committee 2010 Annual Report

Dr. Kirk Lewis, Assistant Superintendent, Operations, introduced Ms. Gladys Walker, Chairperson of the Measure B Citizens' Oversight Committee (COC), who presented the Board of Education with the Measure B COC 2010 Annual Report.

SECTION E – ACTION

E.1 Ratification of Memorandum of Understanding Between Riverside Unified School District and the Riverside County Transportation Commission Regarding the Perris Valley Line Project

Mr. Fine explained that the Board is being asked to ratify a Memorandum of Understanding between the District and the Riverside County Transportation Commission regarding mitigation of safety concerns related to the Perris Valley Line project.

The item was moved by Dr. Beaty and seconded by Mrs. Allavie and passed by a 4 to 1 vote with Mr. Vanderzyl dissenting.

E.2 Policy #3470 – Debt Management Policy – First Reading

Mr. Fine indicated that New Board Policy #3470 – Debt Management – is recommended and is presented to the Board of Education for first reading. He provided the Board members with a revised copy of the Policy which is now a combination of the Policy and Rules and Regulations into the Policy. This item will be brought back for second reading at the September 6, Board meeting. Mrs. Allavie requested that the Policy be changed to the new format.

SECTION F – UNSCHEDULED COMMUNICATIONS

There were no requests to speak to the Board members.

SECTION G – CONCLUSION

G.1 Board Members' Comments

Mr. Vanderzyl mentioned an article in Sunday's paper describing how the city might be able to help open a high school in a neighboring district with redevelopment funds.

Mrs. Cloud discussed the Core Knowledge program at Bryant Elementary School and the STEM Academy at Central Middle School and the progress that is being made in the District. She also talked about the different projects at Poly and North High Schools, and that work seems to be progressing.

Dr. Beaty talked about the demise of the Project RAD (Riverside Against Drugs) program after 25 years of the Fritts Ford family's support. He requested that a thank you letter from the entire Board be sent.

Mr. Hunt reported that he attended the California School Employees Association (CSEA) National Convention in Las Vegas.

G.2 Superintendent's Announcements

Dr. Miller had no comments.

G.3 Next Board Meeting: September 6, 2011

ADJOURNMENT

Mr. Hunt adjourned the Public Session at 8:18 p.m. in memory of Ms. Debbie Dauphine, educator for 38 years, including teacher, principal, and retiring in 2009 as the Assistant Principal at EOC; Mrs. Audrey Lofstrom, former principal's secretary at Chemawa Middle School; Mrs. Louise Emerson, graduate of Poly High School and former physical education teacher in RUSD; and Ms. Rose Hocker, former principal at various RUSD schools.

Gayle Cloud
Clerk
Board of Education

**Board Meeting Agenda
September 6, 2011**

Topic: Warrant List No.3

Presented by: Christy Julson, Account Clerk, Business Services

Responsible

Cabinet Member: Mike Fine, Deputy Superintendent, Business Services and Governmental Relations

Type of Item: Consent

Short Description: The payment for the purchase of goods, materials, and services is done in school districts with checks called warrants. Warrant lists are presented to the Board of Education for ratification.

DESCRIPTION OF AGENDA ITEM:

B-Warrants in excess of \$2,000 issued since last period. Invoices for the claims have been checked and audited by the Business Office. Warrants for the claims have been prepared.

FISCAL IMPACT: \$7,950,927.42

RECOMMENDATION: It is recommended that the Board approve the warrants.

ADDITIONAL MATERIAL: Warrant List No. 3

Attached: Yes

RIVERSIDE UNIFIED SCHOOL DISTRICT
Commercial Warrant Listing 2010 - 2011

September 6, 2011

B-Warrants In Excess of \$2,000.00 Issued Since Last Period

Claim	Date	Fund	Warrant	Vendor Name	Claim Amount
<u>GENERAL FUND UNRESTRICTED 03</u>					
184858	08/01/2011	03	14048382	GOPHER SPORT	\$3,624.75
184865	08/01/2011	03	14048387	RIVERSIDE GATEWAY TO COLLEGE	\$10,652.75
184866	08/01/2011	03	14048388	SOUTH COUNTIES EMPLOYER EMPLOYEE TRUST	\$38,128.61
184873	08/02/2011	03	14049175	RIVERSIDE GATEWAY TO COLLEGE	\$11,485.50
184875	08/02/2011	03	14049177	RIVERSIDE GATEWAY TO COLLEGE	\$3,190.58
184877	08/02/2011	03	14049179	WESTERN MUNICIPAL WATER DISTRICT	\$26,109.97
184888	08/02/2011	03	14049190	URIBE PRINTING	\$3,331.07
184906	08/02/2011	03	14049208	VIRCO MANUFACTURING	\$2,333.87
184907	08/02/2011	03	14049209	UNIFIED PACKAGING, INC.	\$2,520.37
184909	08/02/2011	03	14049211	PRECISION DATA PRODUCTS	\$2,110.31
184911	08/02/2011	03	14049213	PATHWAY COMMUNICATIONS LTD	\$4,541.67
184913	08/03/2011	03	14049486	AT&T	\$12,237.91
184922	08/03/2011	03	14049495	AT&T MOBILITY	\$4,702.24
184924	08/03/2011	03	14049497	MICROSOFT CORPORATION	\$62,020.00
184940	08/03/2011	03	14049512	AT&T	\$2,024.08
184944	08/03/2011	03	14049516	APPLE COMPUTER INC-AUSTIN	\$11,149.12
184948	08/04/2011	03	14050833	WAXIE SANITARY SUPPLY	\$4,515.08
184952	08/04/2011	03	14050837	SOUTHERN CALIFORNIA EDISON CO	\$12,701.56
184983	08/05/2011	03	14051135	ARUBA NETWORKS, INC.	\$5,404.77
184998	08/05/2011	03	14051150	BB&T INSURANCE SERVICES OF CALIFORNIA, INC.	\$8,333.32
185000	08/05/2011	03	14051152	WESTERN MUNICIPAL WATER DISTRICT	\$13,630.29
185017	08/08/2011	03	14051959	APPLE COMPUTER INC-AUSTIN	\$15,829.95
185022	08/09/2011	03	14052723	STUDENT TRANSPORTATION OF AMERICA	\$4,874.51
185035	08/09/2011	03	14052736	ACSA	\$6,300.00
185039	08/09/2011	03	14052740	ENERGY EDUCATION	\$220,320.00
185064	08/09/2011	03	14052765	CALIFORNIA DEPARTMENT OF ED	\$13,009.99
185166	08/12/2011	03	14054674	ALERT SERVICES	\$2,070.80
185176	08/12/2011	03	14054684	AUDIOMED, INC.	\$2,835.00
185177	08/12/2011	03	14054685	AREY JONES EDUCATIONAL SOLUTIONS	\$3,002.00
185178	08/12/2011	03	14054686	SECURED RETAIL NETWORKS, INC.	\$29,884.80
185180	08/15/2011	03	14055042	GOLDEN RULE BINDERY	\$3,258.23
185188	08/15/2011	03	14055050	HARLAND TECHNOLOGY SERVICES	\$2,048.00
185197	08/15/2011	03	14055059	APPLE COMPUTER INC-AUSTIN	\$17,412.95
185204	08/15/2011	03	14055066	DELL MARKETING L.P.	\$87,783.00
185206	08/15/2011	03	14055068	DELL MARKETING L.P.	\$14,627.63
185209	08/15/2011	03	14055071	DATA IMPRESSIONS	\$63,000.00
185211	08/15/2011	03	14055073	CONSILIAN TECHNOLOGIES	\$9,480.00
185216	08/15/2011	03	14055078	AREY JONES EDUCATIONAL SOLUTIONS	\$4,309.44
185232	08/15/2011	03	14055093	CALIFORNIA DEPARTMENT OF ED	\$2,404.66
185284	08/17/2011	03	14056574	THE LATINO FAMILY LITERACY PROJ.	\$3,272.50
185301	08/17/2011	03	14056591	MCDUGAL LITTELL	\$10,796.22
185304	08/17/2011	03	14056594	CANON BUSINESS SOLUTIONS, INC., WEST	\$2,790.73

185308	08/18/2011	03	14057653	ATKINSON, ANDELSON, LOYA, RUUD &	\$2,823.39
185309	08/18/2011	03	14057654	HYDRO TEK SYSTEMS, INC.	\$2,363.55
185311	08/18/2011	03	14057656	WAXIE SANITARY SUPPLY	\$16,502.33
185321	08/18/2011	03	14057666	KAPLAN K12 LEARNING SERVICES, LLC	\$12,854.00
185326	08/18/2011	03	14057671	ACSA	\$3,975.00
185343	08/19/2011	03	14058342	CLASSIC TENTS	\$3,084.00

TOTAL FOR FUND 03 \$805,660.50

GENERAL FUND RESTRICTED 06

184879	08/02/2011	06	14049181	SOMERSET EDUCATIONAL SERVICES INC.	\$148,799.30
184893	08/02/2011	06	14049195	OCHOA'S BACKFLOW	\$4,840.00
184926	08/03/2011	06	14049499	KIDS BEHAVIORAL HEALTH OF ALASKA	\$9,180.00
184945	08/04/2011	06	14050830	KEY DATA SYSTEMS	\$34,500.00
184950	08/04/2011	06	14050835	LINGUI-SYSTEMS INCORPORATED	\$4,071.98
184971	08/04/2011	06	14050856	LAKESHORE LEARNING MATERIALS-CARSON	\$5,958.73
184972	08/04/2011	06	14050857	APPLIED BEHAVIOR CONSULTANTS, INC.	\$3,874.60
184973	08/04/2011	06	14050858	AUTISM BEHAVIOR CONSULTANTS	\$23,253.01
184975	08/04/2011	06	14050860	BLIND CHILDREN'S LEARNING CENTER	\$2,177.50
184976	08/04/2011	06	14050861	CODY EDUCATIONAL ENTERPRISES, INC.	\$21,134.96
184977	08/04/2011	06	14050862	COYNE & ASSOCIATES EDUCATION CORP.	\$27,294.33
184978	08/04/2011	06	14050863	CAROLYN E. WYLIE CENTER	\$19,257.54
184984	08/05/2011	06	14051136	CENGAGE LEARNING	\$2,023.88
184985	08/05/2011	06	14051137	PCS EDVENTURES	\$6,273.56
184986	08/05/2011	06	14051138	CAMBIUM LEARNING, INC.	\$7,008.46
184996	08/05/2011	06	14051148	CAMBIUM LEARNING, INC.	\$8,233.19
185013	08/08/2011	06	14051955	APPLE COMPUTER INC-AUSTIN	\$4,194.71
185014	08/08/2011	06	14051956	DEVELOPMENTAL STUDIES CENTER	\$11,608.19
185020	08/08/2011	06	14051962	CCS PRESENTATION SYS	\$2,472.87
185033	08/09/2011	06	14052734	BRENNTAG PACIFIC, INC.	\$2,956.75
185044	08/09/2011	06	14052745	INLAND LIGHTING SUPPLIES INC	\$2,758.40
185050	08/09/2011	06	14052751	BONNETT IRRIGATION	\$5,364.10
185059	08/09/2011	06	14052760	MIJAC ALARM	\$9,851.25
185070	08/09/2011	06	14052771	LAWN TECH EQUIPMENT CO	\$3,198.22
185072	08/09/2011	06	14052773	AMBERWICK CORPORATION	\$21,033.86
185078	08/09/2011	06	14052779	CALIFORNIA COMMERCIAL POOLS, INC.	\$89,370.00
185080	08/09/2011	06	14052781	NEW LEAF ORGANICS	\$2,287.32
185084	08/10/2011	06	14053361	HOME DEPOT #6035322503905774	\$2,931.71
185109	08/12/2011	06	14054293	IBO	\$4,000.00
185132	08/12/2011	06	14054316	VALLEY CITIES / GONZALES FENCE INC.	\$2,650.00
185152	08/12/2011	06	14054660	INSTITUTE FOR MULTI-SENSORY EDUCATION	\$30,360.00
185153	08/12/2011	06	14054661	HALEY CONSTRUCTION SERVICE, INC.	\$16,400.00
185165	08/12/2011	06	14054673	J. GLENNA CONSTRUCTION INC.	\$10,300.00
185167	08/12/2011	06	14054675	APPLE COMPUTER INC-AUSTIN	\$12,348.20
185170	08/12/2011	06	14054678	DON JOHNSTON INC	\$5,415.68
185171	08/12/2011	06	14054679	LATINO FAMILY LITERACY PROJECT	\$3,939.00
185172	08/12/2011	06	14054680	CAMBIUM LEARNING, INC.	\$10,612.74
185183	08/15/2011	06	14055045	KALER, SANDRA R., R.N., PH.D	\$2,010.00
185191	08/15/2011	06	14055053	CAMBIUM LEARNING, INC.	\$4,916.78
185192	08/15/2011	06	14055054	AREY JONES EDUCATIONAL SOLUTIONS	\$10,491.17
185212	08/15/2011	06	14055074	AREY JONES EDUCATIONAL SOLUTIONS	\$28,777.28
185214	08/15/2011	06	14055076	AREY JONES EDUCATIONAL SOLUTIONS	\$15,827.50

185218	08/15/2011	06	14055080	AREY JONES EDUCATIONAL SOLUTIONS	\$8,794.42
185255	08/16/2011	06	14055650	INLAND INSPECTIONS & CONSULTING	\$3,403.88
185257	08/16/2011	06	14055652	CAMBIUM LEARNING, INC.	\$2,781.79
185264	08/16/2011	06	14055659	APPLE COMPUTER INC-AUSTIN	\$2,900.00
185268	08/16/2011	06	14055663	BURGESS MOVING & STORAGE CO.	\$9,272.63
185276	08/17/2011	06	14056566	INLAND LIGHTING SUPPLIES INC	\$2,348.95
185277	08/17/2011	06	14056567	KEY DATA SYSTEMS	\$34,500.00
185307	08/18/2011	06	14057652	JOSEPHSON INSTITUTE	\$2,325.00
185328	08/18/2011	06	14057673	ACSA	\$2,350.00
185361	08/19/2011	06	14058360	AMTECH ELEVATORS	\$3,795.09
185362	08/19/2011	06	14058361	AMTECH ELEVATORS	\$4,235.56
185364	08/19/2011	06	14058363	BRENNTAG PACIFIC, INC.	\$3,013.50
TOTAL FOR FUND 06					\$723,677.59

ADULT EDUCATION FUND 11

184887	08/02/2011	11	14049189	YOUM-TZIB SOFTWARE SOLUTIONS, INC.	\$2,000.00
185054	08/09/2011	11	14052755	CALIFORNIA DEPARTMENT OF ED	\$3,060.00
185300	08/17/2011	11	14056590	ETS-GED SCORING CENTER	\$5,370.00
TOTAL FOR FUND 11					\$10,430.00

CAFETERIA SPECIAL REVENUE FUNI

184892	08/02/2011	13	14049194	DOUG POWELL	\$2,300.00
184896	08/02/2011	13	14049198	GOLD STAR FOODS, INC.	\$2,814.35
184902	08/02/2011	13	14049204	REFRIGERATION CONTROL CO. INC.	\$17,214.29
184927	08/03/2011	13	14049500	HOLLANDIA DAIRY	\$10,981.46
184931	08/03/2011	13	14049504	JURUPA RADIATOR	\$2,796.34
184954	08/04/2011	13	14050839	A & R WHOLESALE DISTRIBUTORS INC	\$21,214.32
184960	08/04/2011	13	14050845	P & R PAPER SUPPLY	\$2,400.59
184961	08/04/2011	13	14050846	PACIFIC COAST PROPANE, LLC	\$3,049.68
184963	08/04/2011	13	14050848	PLATINUM PACKAGING GROUP	\$2,508.58
184966	08/04/2011	13	14050851	SYSCO LOS ANGELES, INC.	\$2,900.65
185005	08/08/2011	13	14051947	ASR FOOD DISTRIBUTORS, INC.	\$2,158.16
185006	08/08/2011	13	14051948	CUSTOM WATER WORKS OF THE DESERT	\$6,615.00
185008	08/08/2011	13	14051950	SYSCO LOS ANGELES, INC.	\$2,383.71
185087	08/10/2011	13	14053364	GOLD STAR FOODS, INC.	\$2,582.75
185088	08/10/2011	13	14053365	GOLD STAR FOODS, INC.	\$3,657.28
185089	08/10/2011	13	14053366	HOLLANDIA DAIRY	\$5,422.07
185092	08/10/2011	13	14053369	P & R PAPER SUPPLY	\$3,067.91
185093	08/10/2011	13	14053370	PCS REVENUE CONTROL SYSTEMS INC	\$4,881.00
185134	08/12/2011	13	14054318	ARROW RESTAURANT EQUIPMENT	\$15,392.04
185139	08/12/2011	13	14054323	SYSCO LOS ANGELES, INC.	\$3,501.94
185256	08/16/2011	13	14055651	ARROW RESTAURANT EQUIPMENT	\$73,622.99
185258	08/16/2011	13	14055653	ASR FOOD DISTRIBUTORS, INC.	\$2,235.91
185262	08/16/2011	13	14055657	GOLD STAR FOODS, INC.	\$2,914.00
185265	08/16/2011	13	14055660	GOLD STAR FOODS, INC.	\$3,682.94
185266	08/16/2011	13	14055661	HOLLANDIA DAIRY	\$3,801.18
185324	08/18/2011	13	14057669	ASR FOOD DISTRIBUTORS, INC.	\$4,343.53
185325	08/18/2011	13	14057670	FRESH START BAKERIES NORTH AMERICA	\$3,958.64
TOTAL FOR FUND 13					\$212,401.31

BUILDING FUND 21

184935	08/03/2011	21	14049507	TITANIUM CONSTRUCTION GROUP, INC.	\$6,460.14
185067	08/09/2011	21	14052768	QUIEL BROS	\$21,815.21

185074	08/09/2011	21	14052775	NATIONAL BATTING CAGES, INC.	\$6,225.00
185076	08/09/2011	21	14052777	DBX, INC	\$4,400.00
185129	08/12/2011	21	14054313	MADISON CAPITAL FUNDING LLC	\$93,557.32
185133	08/12/2011	21	14054317	EZ FLEX SPORT MATS	\$7,864.00
185155	08/12/2011	21	14054663	CALTEC CORP.	\$66,240.00
185156	08/12/2011	21	14054664	CALTEC CORP.	\$44,280.00
185157	08/12/2011	21	14054665	CALTEC CORP.	\$14,130.00
185158	08/12/2011	21	14054666	CALTEC CORP.	\$23,895.00
185162	08/12/2011	21	14054670	HAMEL CONTRACTING, INC.	\$66,663.00
185164	08/12/2011	21	14054672	APPLE COMPUTER INC-AUSTIN	\$5,221.23
185221	08/15/2011	21	14055083	CA CONSTRUCTION	\$12,162.71
185223	08/15/2011	21	14055085	CA CONSTRUCTION	\$19,139.97
185224	08/15/2011	21	14055086	CA CONSTRUCTION	\$2,126.67
185225	08/15/2011	21	14055087	CA CONSTRUCTION	\$5,473.08
185245	08/16/2011	21	14055640	ASR CONSTRUCTORS INC.	\$2,880.00
185252	08/16/2011	21	14055647	INLAND INSPECTIONS & CONSULTING	\$2,554.38
185368	08/19/2011	21	14058367	INLAND INSPECTIONS & CONSULTING	\$3,050.00
185369	08/19/2011	21	14058368	INLAND INSPECTIONS & CONSULTING	\$5,947.52
185371	08/19/2011	21	14058370	NEFF CONSTRUCTION, INC.	\$29,604.50

TOTAL FOR FUND 21 \$443,689.73

SPECIAL RESERVE FUND FOR CAPIT

185161	08/12/2011	40	14054669	HMC ARCHITECTS	\$2,500.00
185254	08/16/2011	40	14055649	RIVER CITY TESTING	\$4,735.00

TOTAL FOR FUND 40 \$7,235.00

SELF-INSURANCE FUND 67

184878	08/02/2011	67	14049180	UNION BANK OF CALIFORNIA 2740029080	\$86,652.87
184964	08/04/2011	67	14050849	RUSD WORKER'S COMP TRUST	\$26,637.46
185001	08/05/2011	67	14051153	ALLIANCE OF SCHOOLS FOR COOPERATIVE INS	\$1,756,824.00
185011	08/08/2011	67	14051953	DELTA HEALTH SYSTEMS	\$139,174.55
185034	08/09/2011	67	14052735	COMMUNITY ACTION EMPLOYEE ASSISTANC	\$6,530.00
185057	08/09/2011	67	14052758	UNION BANK OF CALIFORNIA 2740029080	\$201,249.92
185228	08/15/2011	67	14055090	UNION BANK OF CALIFORNIA 2740029080	\$225,681.20
185366	08/19/2011	67	14058365	UNION BANK OF CALIFORNIA 2740029080	\$191,277.28

TOTAL FOR FUND 67 \$2,634,027.28

MULTIPLE FUND CODES

184848	08/01/2011		14048372	STANDARD LIFE INSURANCE	\$3,828.00
184849	08/01/2011		14048373	STANDARD LIFE INSURANCE	\$2,532.00
184851	08/01/2011		14048375	SOUTH COUNTIES EMPLOYER EMPLOYEE TRUST	\$981,008.10
184852	08/01/2011		14048376	SOUTH COUNTIES EMPLOYER EMPLOYEE TRUST	\$719,498.25
184853	08/01/2011		14048377	SOUTH COUNTIES EMPLOYER EMPLOYEE TRUST	\$106,130.67
184854	08/01/2011		14048378	SOUTH COUNTIES EMPLOYER EMPLOYEE TRUST	\$48,578.53
184859	08/01/2011		14048383	ALLIANCE OF SCHOOLS FOR COOPERATIVE INS	\$157,851.29
184860	08/01/2011		14048384	ALLIANCE OF SCHOOLS FOR COOPERATIVE INS	\$79,395.13
184861	08/01/2011		14048385	ALLIANCE OF SCHOOLS FOR COOPERATIVE INS	\$18,988.06
184862	08/01/2011		14048386	ALLIANCE OF SCHOOLS FOR COOPERATIVE INS	\$25,451.10
184868	08/02/2011		14049170	METROPOLITAN LIFE INSURANCE COMPANY	\$5,591.36
184869	08/02/2011		14049171	METROPOLITAN LIFE INSURANCE COMPANY	\$6,140.80
184936	08/03/2011		14049508	STUDENT TRANSPORTATION OF AMERICA	\$20,607.37
184951	08/04/2011		14050836	OFFICE MAX	\$2,953.59
185023	08/09/2011		14052724	STUDENT TRANSPORTATION OF AMERICA	\$280,349.46

185028	08/09/2011	14052729	RIVERSIDE, CITY OF	\$389,642.35
185098	08/12/2011	14054282	WAXIE SANITARY SUPPLY	\$6,116.38
185120	08/12/2011	14054304	OFFICE MAX	\$38,017.61
185146	08/12/2011	14054654	AMERICAN DENTAL PROF SERVICE	\$10,201.87
185147	08/12/2011	14054655	AMERICAN DENTAL PROF SERVICE	\$8,830.19
185313	08/18/2011	14057658	OFFICE MAX	\$23,005.16
185314	08/18/2011	14057659	OFFICE MAX	\$6,442.34
185315	08/18/2011	14057660	OFFICE MAX	\$2,811.14
185336	08/18/2011	14057681	ALTURA CREDIT UNION	\$7,545.13
TOTAL FOR VARIOUS FUND CODES				\$2,951,515.88
TOTAL OF WARRANTS OVER \$2,000.00				\$7,788,637.29
TOTAL OF WARRANTS UNDER \$2,000.00				\$162,290.13
GRAND TOTAL OF WARRANTS				\$7,950,927.42

**Invoices for the above listed Claims have been checked and audited by the Business Office.
The Warrants for the above Claims have been prepared.**

**Board Meeting Agenda
September 6, 2011**

Topic: Rejection of Claim – Riverside City Teachers’ Association on Behalf of RCTA Members Employed by Riverside Unified School District

Presented by: Debra Campbell, Director, Risk Management

Responsible

Cabinet Member: Mike Fine, Deputy Superintendent, Business Services and Governmental Relations

Type of Item: Consent

Short Description: A claim for damages has been received and the District’s claim administrator recommends rejection of the claim at this time.

DESCRIPTION OF AGENDA ITEM:

A claim for damages has been filed by an attorney on behalf of all RCTA members employed by Riverside Unified School District for lost wages, interest and other benefits associated with an assertion of improper crediting of years of service.

The District’s claims administrator recommends rejection of the claim at this time.

FISCAL IMPACT: None

RECOMMENDATION: It is recommended that the Board of Education reject the above claim in accordance with Californian Government Code, Section 913.

ADDITIONAL MATERIAL: None

Attached: n/a

**Board Meeting Agenda
September 6, 2011**

Topic: Resolution No. 2011/12-06 – Resolution of the Board of Education of the Riverside Unified School District Certifying the 2011/2012 Operations Application for the K-3 Class Size Reduction Program

Presented by: Annette Alvarez, Fiscal Services Manager

Responsible

Cabinet Member: Mike Fine, Deputy Superintendent, Business Services and Governmental Relations

Type of Item: Consent

Short Description: As a condition of applying for and receiving funds under the K-3 Class Size Reduction Program, the Board of Education is being asked to adopt a resolution certifying the 2011/2012 Operations Application for the K-3 Class Size Reduction Program.

DESCRIPTION OF AGENDA ITEM:

Pursuant to California Education Code Section 52120, as a condition of applying for and receiving funds under the K-3 Class Size Reduction Program, the Governing Board of a district shall certify the 2011/2012 Operations Application for the K-3 Class Size Reduction Program.

The Riverside Unified School District intends to participate in the 2011/2012 K-3 Class Size Reduction Program at the same level (number and size of classes) as reported on the 2010/2011 Form J-7CSR. The February 2012 apportionment will therefore be based on the district's 2010/2011 final entitlement.

The total number of classes identified as classes participating in the K-3 CSR Program will not exceed the total number of classes (468) identified on the 2008/2009 Operations Application.

FISCAL IMPACT: The Class Size Reduction funding calculations submitted in the application are for planning purposes only. The calculation of final entitlements will be based on actual enrollment data submitted on the Form J-7CSR (May 2012).

RECOMMENDATION: It is recommended that the Board of Education adopt Resolution No. 2011/12-06 - Resolution of the Board of Education of the Riverside Unified School District Certifying the 2011/2012 Operations Application for the K-3 Class Size Reduction Program.

ADDITIONAL MATERIAL: Resolution No. 2011/12-06, 2011/2012 Operations and Application for the K-3 Class Size Reduction Program

Attached: Yes

RIVERSIDE UNIFIED SCHOOL DISTRICT

RESOLUTION NO. 2011/12-06

**RESOLUTION OF THE BOARD OF EDUCATION OF THE
RIVERSIDE UNIFIED SCHOOL DISTRICT CERTIFYING
THE 2011/2012 OPERATIONS APPLICATION FOR THE
K-3 CLASS SIZE REDUCTION PROGRAM**

WHEREAS, except as otherwise provided by Education Code Section 52123, any school district that maintains any kindergarten or any of grades 1 to 3, inclusive, may apply to the Superintendent of Public Instruction for an apportionment to implement a class size reduction program in that school district in grades kindergarten through third; and,

WHEREAS, pursuant to Education Code Section 52120, the Governing Board of the District shall certify the 2011/2012 Operations Application for the K-3 Class Size Reduction Program;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Education intends to participate in the 2011/2012 K-3 Class Size Reduction Program at the same level as reported on the 2010/2011 Form J-7CSR Report;

AND BE IT FURTHER RESOLVED that the Board of Education certifies the 2011/2012 Operations Application for the K-3 Class Size Reduction Program.

PASSED AND ADOPTED by the Board of Education of the Riverside Unified School District at its regular meeting held on September 6, 2011 by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

Gayle Cloud, Clerk
Board of Education

Dated: _____

2011-12 Operations Application K-3 Class Size Reduction Program

County and District Code	Charter School Code*															
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County RIVERSIDE

District RIVERSIDE UNIFIED SCHOOL DISTRICT

Charter School*

*For use only by charter schools applying independent of their authorizing entity. Do not submit a separate application for charter schools that were included in their authorizing entity's 2008-09 through 2010-11 applications.

Contact Person	<u>MICHAEL H. FINE</u>	Title	<u>DEPUTY SUPERINTENDENT, BUSINESS SERVICE</u>
Address	<u>3380 FOURTEENTH STREET</u>	City, Zip Code	<u>RIVERSIDE, CA 92501</u>
Telephone	<u>951-788-7135</u> Ext. <u>80423</u>	E-mail Address	<u>mfine@rusd.k12.ca.us</u>

Certifications

As a condition of applying for and receiving funds under the Kindergarten and Grades One through Three Class Size Reduction (K-3 CSR) Program, commencing with California *Education Code (EC)* Section 52120, the Governing Board of the above named school district or charter school (applicant) certifies that the statements below are true and accurate, and are evidenced by a Board Resolution or entry in the Board meeting minutes. Please do not submit the Resolution or minutes to the California Department of Education (CDE):

1. The number of classes participating in Option One and Option Two is identified and the total number of classes does not exceed the total number of classes identified on the 2008-09 Operations Application. [EC Section 52123(a), 52124.3(b), Title 5 California Code of Regulations Section 15103]
2. The pupil counts reported do not include special education pupils enrolled in special day classes full time, pupils enrolled in independent study, or charter school pupils enrolled in a home study program. [EC Section 52123(b)]
3. A certificated teacher has been hired by the applicant and is providing direct instructional services to each class participating in the K-3 CSR Program. [EC Section 52123(c)]
4. The applicant will provide a staff development program for any teacher who will participate for the first time in the K-3 CSR Program as specified in Certification #3. Appropriate training to maximize the education advantages of class size reduction will be provided to such teachers. This training shall include, but not be limited to, methods for providing each of the following: (1) individualized instruction, (2) effective teaching, including classroom management in smaller classes, (3) identifying and responding to pupil needs, and (4) opportunities to build on the individual strengths of pupils. [EC sections 52123(d), 52127]
5. The applicant will collect and maintain data required by the State Superintendent of Public Instruction for evaluation of the K-3 CSR Program. The data shall include, but not be limited to, individual test scores or other records of pupil achievement. Any data collected will be protected in a manner that will not permit the personal identification of any pupil or parent. [EC section 52123(e)]
6. Each class participating in the K-3 CSR Program is housed in either a separate, self-contained classroom or the space provided for each participating class for each grade level at that schoolsite is of a square footage per pupil enrolled in each class that is not less than the average square footage per pupil enrolled in those grade levels at that schoolsite in the 1995-96 school year. [EC section 52123(f)]
7. Priority for reducing class size or claiming reduced funding for classes exceeding 20.44 pupils is in accordance with the following grade level implementation requirements at each schoolsite:
 - If only one grade level is reduced/claimed, the grade level will be 1st grade.
 - If two grade levels are reduced/claimed, the grade levels will be 1st and 2nd grades.
 - If three or four grade levels are reduced/claimed, the grade levels will be 1st and 2nd and then any combination of kindergarten and/or 3rd grade.
8. The K-3 CSR Program has been implemented in the current year. A district is considered to have implemented the program even if it claims reduced funding for all eligible classes.
9. **The applicant will submit final enrollment counts on the Form J-7CSR to the CDE by May 11, 2012.**

Signature

I hereby certify that, to the best of my knowledge, this application is true and correct and is in compliance with state law and regulations of the California Department of Education and the State Board of Education. The Governing Board of the above named school district or charter school has authorized me to sign this application on its behalf.

	Richard L. Miller, Ph.D.	September 6, 2011
Signature of District Superintendent or Charter School Chief Administrative Officer	Printed Name	Date

2011-12 Operations Application K-3 Class Size Reduction Program

County and District Code

3	3	6	7	2	1	5
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Charter School Code*

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County RIVERSIDE

District RIVERSIDE UNIFIED SCHOOL DISTRICT

Charter School*

*For use only by charter schools applying independent of their authorizing entity. Do not submit a separate application for charter schools that were included in their authorizing entity's 2008-09 through 2010-11 applications.

Intended Level of Program Participation in 2011-12

Check the appropriate box below and, as noted, submit the required pages of the Operations Application to the CDE. This information is for planning purposes and to continue the flow of funds. The calculation of final entitlements will be based on actual enrollment data submitted on the Form J-7CSR. For more information, please see the Application Instructions.

1. The district/charter school intends to participate in the 2011-12 K-3 CSR Program at the same level (number and size of classes) as reported on the 2010-11 Form J-7CSR. The February 2012 apportionment will therefore be based on the district/charter school's 2010-11 final entitlement. **If this box is checked, complete and submit only pages 1 and 2 of this application to the CDE.**

2. The district/charter school intends to participate in the 2011-12 K-3 CSR Program at a higher or lower level than what was claimed on the 2010-11 Form J-7CSR (but capped at the number of classes reported on the 2008-09 Operations Application). The February 2012 apportionment will therefore be based on the information reported on page 3 of this application. **If this box is checked, complete and submit pages 1 through 3 of this application to the CDE.**

3. The district/charter school does not intend to participate in the 2011-12 K-3 CSR Program at either full or reduced funding. **If this box is checked, complete and submit only this page of the application to the CDE. A signature below is necessary only if the district/charter school is not participating in the 2011-12 K-3 CSR Program.**

Richard L. Miller, Ph.D.

Signature of District Superintendent or

Charter School Chief Administrative Officer

6-Sep-11

Date

Printed Name

Mail the required pages of this application by September 28, 2011 (postmark) to:

2011-12 Operations Application K-3 Class Size Reduction Program

County and District Code

3	3	6	7	2	1	5
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Charter School Code*

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County RIVERSIDE

District RIVERSIDE UNIFIED SCHOOL DISTRICT

Charter School*

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Calculation of Provisional Funding for 2011-12 (February 2012 payment)

These calculations are for planning purposes and to continue the flow of funds. The calculation of final entitlements will be based on actual enrollment data submitted on the Form J-7CSR.

	1 Class Size	2 Number of Classes	3 Number of Enrolled Pupils	4 2011-12 Funding Level	5 Estimated Allocation
Option One					
a	20.44 pupils or fewer			\$1,071	\$0
b	20.45 to 21.44			95%	\$0
c	21.45 to 22.44			90%	\$0
d	22.45 to 22.94			85%	\$0
e	22.95 to 24.94			80%	\$0
f	24.95 pupils or greater			70%	\$0
g	Subtotal, Option 1	0	0		\$0
Option Two					
h	20.44 pupils or fewer			\$535	\$0
i	20.45 to 21.44			95%	\$0
j	21.45 to 22.44			90%	\$0
k	22.45 to 22.94			85%	\$0
l	22.95 to 24.94			80%	\$0
m	24.95 pupils or greater			70%	\$0
n	Subtotal, Option 2	0	0		\$0
Grand Totals*					
o	Option 1 + Option 2	0	0		\$0

*The total number of classes reported on the application may not exceed the total number of classes reported on the 2008-09 Operations Application.

**Complete this page only if box 2 on page 2 was checked. Mail the entire
3-page application by September 28, 2011 (postmark) to:**

**Board Meeting Agenda
September 6, 2011**

Topic: Resolution No. 2011/12-07 – Resolution to Appropriate Revenues, Expenditures, and Fund Balance

Presented by: Brenda Hofer, Accountant

Responsible

Cabinet Member: Mike Fine, Deputy Superintendent, Business Services and Governmental Relations

Type of Item: Consent

Short Description: Funds have been received or are anticipated to be received by the school district. Revenue lists are presented to the Board of Education for adoption.

DESCRIPTION OF AGENDA ITEM:

Subsequent to the adoption of the District’s annual budget, the District may receive funds or receive notice of the appropriation of new or additional funds to the District from a variety of federal, state and local sources. California Education Code Section 42602 provides that the governing board of a school district may, by a majority vote of its members, budget and use any unbudgeted income provided during the fiscal year from any source.

Additional funds have been received or are anticipated to be received this fiscal year from a variety of federal, state and local sources. The attached resolution appropriates the revenue and associated expenditures related to these previously unbudgeted funds.

FISCAL IMPACT: \$224,836.00

RECOMMENDATION: It is recommended that the Board of Education adopt Resolution No. 2011/12-07– Resolution to Appropriate Revenues, Expenditures, and Fund Balance.

ADDITIONAL MATERIAL: A detailed listing of the new revenues and expenditures is attached to the resolution.

Attached: Yes

RIVERSIDE UNIFIED SCHOOL DISTRICT

RESOLUTION NO. 2011/12-07

**RESOLUTION OF THE BOARD OF EDUCATION OF THE RIVERSIDE
UNIFIED SCHOOL DISTRICT TO APPROPRIATE REVENUES,
EXPENDITURES, AND FUND BALANCE**

WHEREAS, the Board of Education of the Riverside Unified School District has determined that revenues in the amount of \$224,836.00 have been received or are anticipated to be received in the current fiscal year; and

WHEREAS, the Board of Education of the Riverside Unified School District has determined that expenditures in the amount of \$224,836.00 are necessary in the current fiscal year; and

WHEREAS, such revenues, expenditures and/or fund balance are in excess of amounts previously budgeted;

NOW, THEREFORE, BE IT RESOLVED, that pursuant to California Education Code Section 42602, such revenues, expenditures and/or fund balance shall be appropriated as detailed on the attached listing.

PASSED AND ADOPTED by the Board of Education of the Riverside Unified School District at its regular meeting held on September 6, 2011 by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

Gayle Cloud, Clerk
Board of Education

Dated: _____

Fund	Object	Description	Amount	BR #	FD	Loc	Res	PY	Goal	Func	Obj
May need to use Loc, PY, Goal and Function for income also											
06	8285	Head Start	\$41,636.00		06	673	5210	2	7110	1000	4300
06	8590	California Health Science Capacity Building Project	3,200.00		06	350	6378	1	1110	1000	4300
06	8699	Target Grant	100,000.00		06	628	9020	2	1110	1000	4300
11	8590	Adult Education - GAIN	80,000.00		11	498	0852	0	4310	1000	4300
			<u>\$224,836.00</u>								
06	4000	Books and Supplies	\$144,836.00								
11	4000	Books and Supplies	80,000.00								
			<u>\$224,836.00</u>								

**Board Meeting Agenda
September 6, 2011**

Topic: Resolution No. 2011/12-08 – Resolution to Authorize the Establishment and Maintenance of Site Revolving Cash Funds

Presented by: Brenda Hofer, Accountant

Responsible

Cabinet Member: Mike Fine, Deputy Superintendent, Business Services and Governmental Relations

Type of Item: Consent

Short Description: Establish and Maintain site revolving cash funds.

DESCRIPTION OF AGENDA ITEM:

California Education Code Section 42800 provides that the governing board of any school district may establish a revolving cash fund for use by school principals and other administrative officials. Such funds are limited to three (3) percent of the annual instructional materials budget. Site revolving cash funds (or petty cash or imprest accounts) are commonplace at District schools and departments in amounts that range between \$100 and \$300. The attached resolution will be updated as staff changes necessitate or at least annually in order to maintain a current authorization and awareness.

FISCAL IMPACT: \$0.00

RECOMMENDATION: It is recommended that the Board of Education adopt Resolution No. 2011/12-08 – Resolution Authorizing the Establishment and Maintenance of Site Revolving Cash Funds.

ADDITIONAL MATERIAL: Resolution No. 2011/12-8

Attached: Yes

RIVERSIDE UNIFIED SCHOOL DISTRICT

RESOLUTION NO. 2011/12-08

**RESOLUTION OF THE BOARD OF EDUCATION OF THE RIVERSIDE
UNIFIED SCHOOL DISTRICT TO AUTHORIZE THE
ESTABLISHMENT AND MAINTENANCE OF SITE REVOLVING CASH
FUNDS**

WHEREAS, Section 42800 of the Education Code provides that the governing board of any school district may establish a revolving cash fund for use by school principals and other administrative officials; and

WHEREAS, the day-to-day expenditures of an urgent nature can be paid most efficiently from a revolving cash fund; and

WHEREAS, the procedures to ensure appropriate control, safeguarding and accounting of such revolving cash fund and related expenditures have been established.

WHEREAS, the Board of Education of the Riverside Unified School District authorized the custodian of the revolving cash fund to establish and maintain the following site revolving cash funds for use by school principals and other administrative officials herein designated:

Arlington High School	Antonio Garcia	\$300.00
Beatty Elementary School	Jacqueline Hall	\$300.00
Castle View Elementary School	Hayley Calhoun	\$300.00
Central Middle School	John Paul Sanchez	\$300.00
Earhart Middle School	Coleman Kells	\$300.00
Educational Services 7-12	Sue Holmes	\$300.00
Frank Augustus Miller Middle School	Kyley Ybarra	\$300.00
Franklin Elementary School	Vivian Lee	\$300.00
Fremont Elementary School	Patti Popovich	\$300.00
Harrison Elementary School	Jamelia Oliver	\$300.00
Hawthorne Elementary School	Ellen Parker	\$300.00
Highland Elementary School	Raul Ayala	\$300.00
Jefferson Elementary School	Maria Ortega	\$300.00
King High School	Darel Hansen	\$300.00
Liberty Elementary School	Joshua Lightle	\$300.00
Longfellow Elementary School	Michelle Cortes	\$300.00
Madison Elementary School	John McCombs	\$300.00
Mt. View Elementary School	Paula Allbeck	\$300.00
Nutrition Services	Rodney Taylor	\$400.00

Pachappa Elementary School	Kiersten Reno-Frausto	\$300.00
Rivera Elementary School	JoLynn Loomis	\$300.00
Riverside Adult School	Jim Dawson	\$300.00
Superintendent's Office	Cheryl Anderson	\$300.00
University Middle School	Patricia Grice	\$200.00
Washington Elementary School	Elizabeth Schmechel	\$300.00
Woodcrest Elementary School	Randy Caudill	\$300.00

NOW THEREFORE BE IT RESOLVED that the custodian of the revolving cash fund be authorized to establish and revise the following site revolving cash funds for use by the school principals and other administrative officials herein designated as custodians of such funds:

SCHOOL/SITE	NAME	ACTION	AMOUNT
Highland Elementary School	Raul Ayala	Change Cash Fund Amount	\$200.00
Hyatt Elementary School	Hayley Calhoun	New Cash Fund	\$300.00

BE IT FURTHER RESOLVED that the persons entrusted with site revolving cash funds shall only be authorized to expend any portion of the fund for services or material according to district procedures for petty cash, the securing or purchasing of which is a legal charge against the district. No expenditure shall be made unless a receipt is obtained which provides the date, purpose of the expenditure and amount expended; and

BE IT FURTHER RESOLVED that the total amount of the site revolving cash funds shall not exceed three percent (3%) of the then-current year's instructional supply budget.

PASSED AND ADOPTED by the Board of Education of the Riverside Unified School District at its regular meeting held on September 6, 2011 by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

Gayle Cloud, Clerk
Board of Education

Dated: _____

**Board Meeting Agenda
September 6, 2011**

- Topic: Resolution 2011/12-10 – Resolution of the Board of Education of Riverside Unified School District Approving Participation in the State Child Development Program (State Preschool) and Authorizing the Deputy Superintendent – Business Services to Sign Contract Documents for Fiscal Year 2011/12
- Presented by: Mike Fine, Deputy Superintendent, Business Services and Governmental Relations
- Responsible
Cabinet Member: Mike Fine, Deputy Superintendent, Business Services and Governmental Relations
- Type of Item: Consent
- Short Description: California Department of Education - Contract CSPP-1390 - Amendment #1 is for the purpose of approving participation in the State Child Development Program (State Preschool).

DESCRIPTION OF AGENDA ITEM:

The Riverside Unified School District Preschool Program consists of a variety of specialized programs designed to serve various preschool age student populations. The programs are on-going and are subject to annual renewals by the California Department of Education.

Resolution No. 2011/12-10, is being submitted for approval by the Board of Education at the July 18, 2011 Board Meeting. The purpose of this resolution is to provide an amendment to the State Preschool contract with the California Department of Education (State Preschool Contract # CSPP-1390) for the 2011/12 fiscal year. The District is the provider under the State Child Development Program. The District serves children at Casa Blanca Preschool, Educational Options Center Preschool, Hyatt, Jefferson, Liberty, Longfellow and Pachappa Elementary Schools.

It is recommended that the Board of Education approve Contract CSPP-1390 – Amendment #1 in an amount not to exceed \$2,073,493.00, a \$58,646 increase which has been granted to the District for the purpose of purchasing instructional materials and supplies for the State Preschool Program described above.

FISCAL IMPACT: \$2,073,493.00

RECOMMENDATION: It is recommended that the Board of Education 1) adopt Resolution No. 2011/12-10 approving Contract CSPP-1390 – Amendment #1 for the purpose of purchasing instructional materials and supplies for the State Preschool Program; and 2) authorizing Michael H. Fine to sign contract documents related to the approval of Contract CSPP-1390 – Amendment #1.

ADDITIONAL MATERIAL: Resolution No. 2011/12-10

Attached: Yes

RIVERSIDE UNIFIED SCHOOL DISTRICT

RESOLUTION 2011/12-10

**RESOLUTION OF THE BOARD OF EDUCATION OF RIVERSIDE
UNIFIED SCHOOL DISTRICT APPROVING PARTICIPATION IN THE
STATE CHILD DEVELOPMENT PROGRAM (STATE PRESCHOOL)
AND AUTHORIZING THE DEPUTY SUPERINTENDENT – BUSINESS
SERVICES TO SIGN CONTRACT DOCUMENTS FOR FISCAL YEAR
2011/12**

WHEREAS, Article 7 of the Child Care and Development Services Act as established by Chapter 798 of the Statutes of 1980 commencing with California Education Code Section 8235 established a State Preschool Program; and

WHEREAS, the Board of Education of the Riverside Unified School District previously approved the participation in the California Department of Education Preschool Program grant; and

WHEREAS, the California Department of Education has awarded a Preschool Program grant for 2011-12;

NOW, THEREFORE BE IT RESOLVED that the Board of Education of the Riverside Unified School District authorizes entering into Local Agreement #CSPP-1390 – Amendment #1 for Child Development Services with the California Department of Education (State Preschool), and that the person listed below is authorized to sign contract documents for the Board of Education:

Michael H. Fine, Deputy Superintendent – Business Services

PASSED AND ADOPTED by the Board of Education of Riverside Unified School District at its regular meeting held on September 6, 2011, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Gayle Cloud, Clerk
Board of Education

Dated:_____

**Board Meeting Agenda
September 6, 2011**

Topic: Resolution No. 2011/12-12 – Resolution to Appropriate 2010-2011 Carryover of Categorical Funds, Expenditures, and Fund Balance

Presented by: Laura Perez, Accountant

Responsible

Cabinet Member: Mike Fine, Deputy Superintendent, Business Services and Governmental Relations

Type of Item: Consent

Short Description: Categorical funds have been received in the prior year and have been classified as carryover (unspent funds) in the 2010-2011 unaudited actuals. The listing of carryover appropriations is presented to the Board of Education for adoption.

DESCRIPTION OF AGENDA ITEM:

In preparation of the District’s 2010-2011 unaudited actuals, the District may classify 2010-2011 unspent categorical funds carryover. Carryover is considered new revenue and must be appropriated into the 2011-2012 revised budget. California Education Code Section 42602 provides that the governing board of a school district may, by a majority vote of its members, budget and use any unbudgeted income provided during the fiscal year from any source.

Carryover was received from a variety of federal, state and local sources. In a number of cases, the carryover was included as a component of the adopted budget, in part or in total. This appropriation is a net of the total carryover less an adjustment equal to the amount included in the adopted budget. The attached resolution appropriates carryover revenue and associated expenditures related to these funds.

FISCAL IMPACT: \$11,179,664.18

RECOMMENDATION: It is recommended that the Board of Education adopt Resolution No. 2011/12-12 –Resolution to Appropriate 2010-2011 Carryover of Categorical Funds, Expenditures, and Fund Balance

ADDITIONAL MATERIAL: A detailed listing of the carryover funds, expenditures and fund balance is attached to the resolution.

Attached: Yes

RIVERSIDE UNIFIED SCHOOL DISTRICT

RESOLUTION NO. 2011/12-12

**RESOLUTION OF THE BOARD OF EDUCATION OF THE RIVERSIDE
UNIFIED SCHOOL DISTRICT TO APPROPRIATE 2010-2011
CARRYOVER OF CATEGORICAL FUNDS, EXPENDITURES, AND
FUND BALANCE**

WHEREAS, the Board of Education of the Riverside Unified School District has determined that 2010-2011 carryover of categorical funds in the amount of \$11,179,664.18 have been received or are anticipated to be received in the current fiscal year; and

WHEREAS, the Board of Education of the Riverside Unified School District has determined that expenditures in the amount of \$11,179,664.18 are necessary in the current fiscal year; and

WHEREAS, such revenues, expenditures and/or fund balance are in excess of amounts previously budgeted;

NOW, THEREFORE, BE IT RESOLVED, that pursuant to California Education Code Section 42602, such revenues, expenditures and/or fund balance shall be appropriated as detailed on the attached listing.

PASSED AND ADOPTED by the Board of Education of the Riverside Unified School District at its regular meeting held on September 6, 2011 by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

Gayle Cloud, Clerk
Board of Education

Dated: _____

Fund	Object	Description	Total
06	8290	NCLB: Title 1, Part A	\$4,971,289.36
06	8290	NCLB: ARRA Title 1, Part A	113,229.60
06	8290	NCLB: Title 1, Part A Program Improvement	183,733.15
06	8290	Special Ed. IDEA Local Assistance	468,436.26
06	8290	Special Ed. IDEA Local Assistance-Private School ISP's	5,830.64
06	8290	Special Ed ARRA IDEA Local Assistance	1,056,190.73
06	8290	Special Ed IDEA Preschool	20,881.49
06	8290	Special Ed ARRA IDEA Preschool	46,223.15
06	8290	Special Ed IDEA Preschool Local Entitlement	32,436.20
06	8290	Special Ed ARRA IDEA Preschool Local Entitlement	145,847.76
06	8290	Special Ed IDEA Preschool Staff Development	3,232.00
06	8290	NCLB: Title II, Part A Improving Teacher Quality	2,026,723.74
06	8290	NCLB: Title II, Part D Enhancing Educ Through Tech-Formula	11,212.72
06	8290	NCLB: ARRA Title II, Part D Enhancing Educ Through Tech-Formula	6,558.30
06	8290	NCLB: ARRA Title II, Part D Enhancing Educ Through Tech-Competitive	45,830.31
06	8290	NCLB: Title II Part B CA Math & Science	74,762.95
06	8290	NCLB: Title IV Part B 21st Century	55,492.87
06	8290	NCLB: Title IV Part B 21st Century	2,990.72
06	8290	NCLB: Title IV Part B 21st Century	49,974.95
06	8290	NCLB: Title IV Part B 21st Century	31,783.81
06	8290	NCLB: Title III LEP	539,200.83
06	8290	Head Start	132,693.91
06	8290	Teaching American History	49,623.68
06	8290	Advanced Placement Incentive	403,818.87
06	8290	So CA Open Campus Initiative	793.32
06	8290	iStem: Virtual Learning in Math & Science	245,394.95
06	8590	CA Health Sci Capacity Building Project	48,945.41
06	8590	SB 70 Middle Grades Career Tech	145,328.00
06	8590	Special Ed. IDEA Infant Discretionary	1,365.00
06	8590	Partnership Academies	26,658.57
06	8590	Partnership Academies	0.00
06	8590	Partnership Academies	19,254.80
06	8590	Partnership Academies	2,784.40
06	8590	Partnership Academies	12,859.95
06	8590	Partnership Academies	12,535.97
06	8699	Riverside Says No Drugs	132,905.67
06	8699	Community Learning in Partnership (CLIP)	16,840.73
			<u>\$11,143,664.77</u>
13	8520	School Breakfast & Summer Food Program	\$15,422.46
13	8520	School Breakfast & Summer Food Program	20,576.95
			<u>\$35,999.41</u>
			<u>\$11,179,664.18</u>
06	4000	Books and Supplies	\$11,143,664.77
13	4000	Books and Supplies	35,999.41
			<u>\$11,179,664.18</u>

**Board Meeting Agenda
September 6, 2011**

Topic: Investment Report for Quarter Ending June 30, 2011

Presented by: Sandie Meekins, Director, Business Services

Responsible

Cabinet Member: Mike Fine, Deputy Superintendent, Business Services and Governmental Relations

Type of Item: Consent

Short Description: A status report on the District's funds and investments may be prepared on a quarterly basis for the Superintendent's and the Board of Education's information.

DESCRIPTION OF AGENDA ITEM:

California Government Code Section 53646 states that funds and investments held by or in trust for the District may be reported to the governing Board on a quarterly basis.

FISCAL IMPACT: None

RECOMMENDATION: It is recommended that the Board accept the Investment Report.

ADDITIONAL MATERIAL:

1. Cash and Investments Treasury Report for the Quarter Ending June 30, 2011.
2. The County of Riverside Treasurer's Pooled Investment Fund Monthly Report for June 2011.

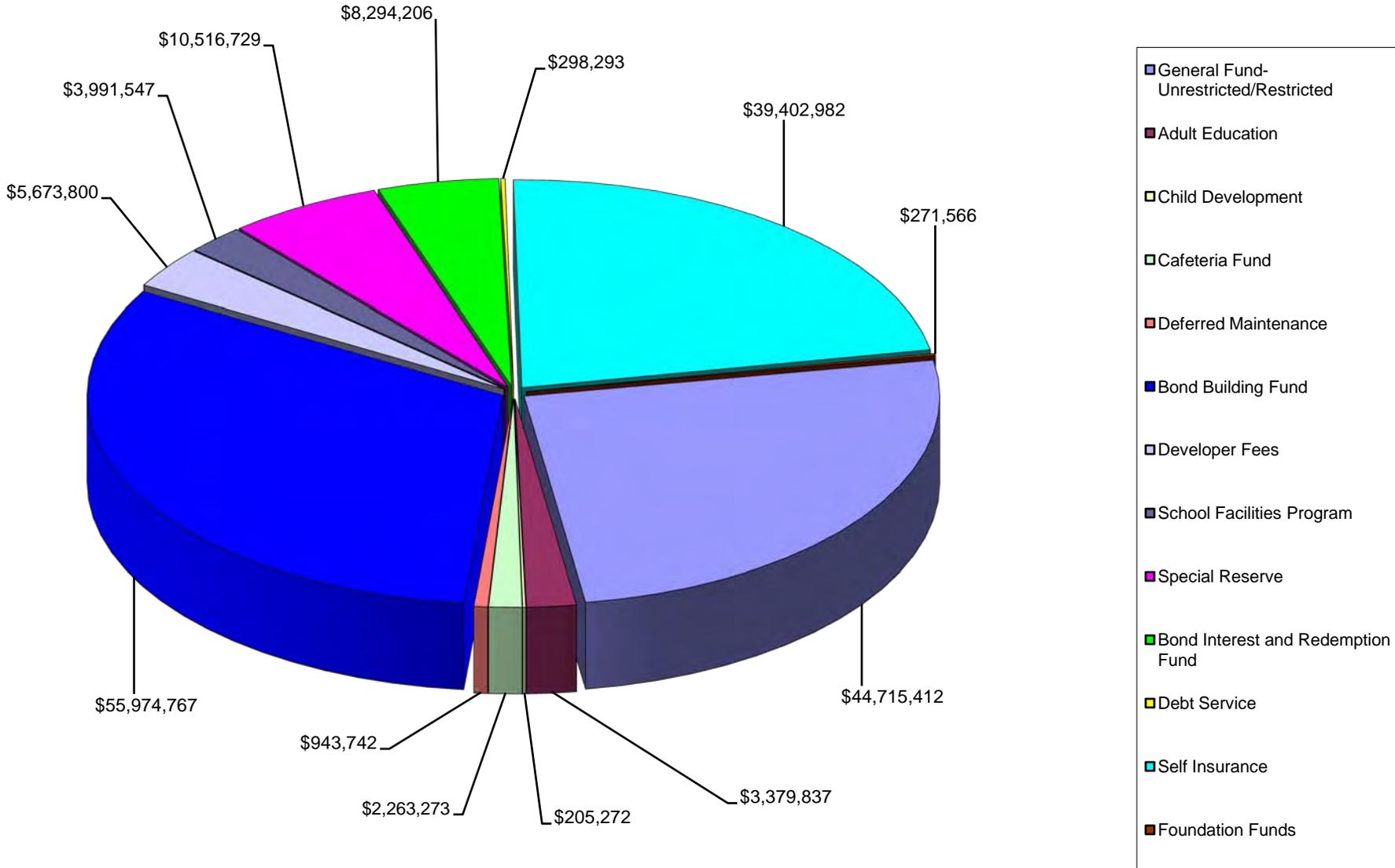
Attached: Yes

Riverside Unified School District
CASH AND INVESTMENTS TREASURY REPORT
SUMMARY
For the Quarter Ending
June 30, 2011

General Portfolio	Book Value	Market Value
Riverside County Treasurer	\$175,931,425	\$175,933,360
Funds with Bank Institutions	\$2,659,130	\$2,659,130
ASB & Trust Accounts	\$1,375,461	\$1,375,461
Total General Portfolio	\$179,966,016	\$179,967,951
Funds with Fiscal Agent	\$34,313,430	\$34,226,415

The market value of funds held by the County Treasurer equates to the District's pro-rata share of the market value of the entire County investment pool.
The book value for County Pool is the withdrawal value provided by the County Treasurer.
The market values for funds held in checking, savings, money market accounts do not change.
The fiscal agent provided the market value for investments held in their accounts.
The ASB and Trust balances are as of June 30, 2011.
This report meets the requirement of Government Code Section 16481 and 53601.

CASH FUNDS WITH RIVERSIDE COUNTY TREASURER FOR THE QUARTER ENDING JUNE 30, 2011



Riverside Unified School District
FUNDS IN RIVERSIDE COUNTY TREASURER INVESTMENT POOL
For the Quarter Ending
June 30, 2011

Fund or Account	Fund Number	Account Number	Fund Total	
General Fund-Unrestricted/Restricted	03/06	9110	\$44,715,412	
Adult Education	11	9110	\$3,379,837	
Child Development	12	9110	\$205,272	
Cafeteria Fund	13	9110	\$2,263,273	
Deferred Maintenance	14	9110	\$943,742	
Bond Building Fund	21	9110	\$55,974,767	
Developer Fees	25	9110	\$5,673,800	
School Facilities Program	35	9110	\$3,991,547	
Special Reserve	40	9110	\$10,516,729	
Bond Interest & Redemption Fund	51	9110	\$8,294,206	
Debt Service	56	9110	\$298,293	
Self Insurance	67	9110	\$39,402,982	
Foundation Funds	73	9110	<u>\$271,566</u>	
Total Funds in County Investment Pool (Book Value)			<u><u>\$175,931,425</u></u>	Market Value (See Note)
				<u><u>\$175,933,360</u></u>

Annualized Yield for Quarter Ended 03/31/11 0.79%

Annualized Yield for Quarter Ended 12/31/10 0.77%

Note: Market value share equates to the District's pro-rata share of the market value of the entire County Investment Pool.

Riverside Unified School District
FUNDS WITH BANK INSTITUTIONS
For the Quarter Ending
June 30, 2011

<u>Account Name</u>	<u>Institution</u>	<u>Deposits</u>	<u>Interest Rate</u>
Checking Account Revolving Funds	Altura Credit Union	\$140,924	0.00%
Checking Account Clearing Accounts	Altura Credit Union	\$256,165	0.00%
Checking Account RAS/EAS	Premier Service Bank	\$17,841	0.15%
Money Market Nutrition Services	Altura Credit Union	\$1,265,100	0.00%
Checking Account Workers Compensation	Altura Credit Union	\$150,127	0.00%
Checking Account Property and Liability	Altura Credit Union	\$152,756	0.00%
Checking Account Medical Insurance	Union Bank of California	<u>\$676,217</u>	0.00%
Total Funds with Bank Institutions		<u><u>\$2,659,130</u></u>	

Riverside Unified School District
ASB AND TRUST FUNDS WITH BANK INSTITUTIONS
For the Period Ending
June 30, 2011

Account Name	Institution	Associated Student Body (ASB)	Trusts	Interest Rate	Maturity Date
Arlington High	Bank of America	\$35,892	\$65,994	0.00%	
Arlington High	Altura Credit Union	\$37,466	\$68,888	0.00%	
Central Middle	Altura Credit Union	\$5,658	\$6,635	0.00%	
Chemawa Middle	City National Bank	\$26,277	\$37,546	0.05%	
Earhart Middle	Altura Credit Union	\$26,649	\$17,878	0.00%	
Gage Middle	First National Bank of So Calif.	\$29,129	\$15,999	0.00%	
Lincoln High School	Bank of America	\$7,605	\$0	0.00%	
Lincoln High School	Bank of America	\$4,810	\$0	0.05%	
Martin Luther King High School	Altura Credit Union	\$65,375	\$157,154	0.00%	
Frank A. Miller Middle School	Altura Credit Union	\$2,569	\$11,654	0.00%	
North High School	Altura Credit Union	\$54,882	\$68,468	0.00%	
North High School	Altura Credit Union	\$21,366	\$26,655	0.00%	
Poly High School	Altura Credit Union	\$143,423	\$177,072	0.00%	
Raincross	Altura Credit Union	\$4,077	\$0	0.00%	
Ramona High School	Altura Credit Union	\$80,293	\$38,316	0.00%	
Ramona High School	Bank of America	\$26,563	\$12,676	0.01%	
Ramona High School	Bank of America	\$24,344	\$11,617	0.05%	
Riverside Adult School	Altura Credit Union	\$1,083	\$0	0.00%	
Sierra Middle School	Altura Credit Union	\$37,401	\$7,895	0.00%	
University Middle	Altura Credit Union	\$10,167	\$5,982	0.00%	
		<u>\$645,029</u>	<u>\$730,432</u>		
	ASB Funds	\$645,029			
	Trust Funds	<u>\$730,432</u>			
Total ASB & Trust Funds with Bank Institutions		<u><u>\$1,375,461</u></u>			

Riverside Unified School District
FUNDS WITH FISCAL AGENT
For the Quarter Ending
June 30, 2011

<i>Investment</i>	<i>Financing</i>	<i>Issue</i>	<i>Book Value</i>	<i>Market Value</i>	<i>Price</i>	<i>Yield*</i>	<i>Maturity Date</i>
FFCB Debenture	CFD #2	Reserve Fund	\$766,895	\$753,154	100.959	2.000%	1/17/2012
First American Treas Oblig	CFD #2	Reserve Fund	\$22,933	\$22,933	100.000	0.000%	N/A
First American Treas Oblig	CFD #2	Special Tax Fund	\$427,801	\$427,801	100.000	0.000%	N/A
First American Treas Oblig	CFD #2	Surplus Fund	\$329,344	\$329,344	100.000	0.000%	N/A
First American Treas Oblig	CFD #2	Refunding Rebate	\$583	\$583	100.000	0.000%	N/A
		Total	\$1,547,556	\$1,533,815			
First American Treas Oblig	CFD #3	Special Tax Fund	\$28,066	\$28,066	100.000	0.000%	N/A
First American Treas Oblig	CFD #3	Bond Fund	\$67,845	\$67,845	100.000	0.000%	N/A
First American Treas Oblig	CFD #3	Reserve Fund	\$62,443	\$62,443	100.000	0.000%	N/A
		Total	\$158,354	\$158,354			
First American Treas Oblig	CFD #4	Special Tax Fund	\$42,469	\$42,469	100.000	0.000%	N/A
First American Treas Oblig	CFD #4	Bond Fund	\$94,844	\$94,844	100.000	0.000%	N/A
FNMA Medium Term Note	CFD #4	Reserve Fund	\$74,400	\$75,029	100.039	1.200%	11/3/2014
First American Treas Oblig	CFD #4	Reserve Fund	\$7,279	\$7,279	100.000	0.000%	N/A
		Total	\$218,992	\$219,621			
FFCB Debenture	CFD #6, 1	Reserve Fund	\$159,341	\$156,487	100.959	2.000%	1/17/2012
First American Treas Oblig	CFD #6, 1	Reserve Fund	\$7,427	\$7,427	100.000	0.000%	N/A
First American Treas Oblig	CFD #6, 1	Special Tax Fund	\$90,094	\$90,094	100.000	0.000%	N/A
First American Treas Oblig	CFD #6, 1	Surplus Fund	\$46,246	\$46,246	100.000	0.000%	N/A
		Total	\$303,108	\$300,254			
First American Treas Oblig	CFD #6, 2	Special Tax Fund	\$108,483	\$108,483	100.000	0.000%	N/A
First American Treas Oblig	CFD #6, 2	Surplus Account	\$96,174	\$96,174	100.000	0.000%	N/A
FHLB Debenture	CFD #6, 2	Reserve Fund	\$186,410	\$186,058	100.000	2.000%	3/9/2012
First American Treas Oblig	CFD #6, 2	Reserve Fund	\$9,893	\$9,893	100.000	0.000%	N/A
		Total	\$400,960	\$400,608			
First American Treas Oblig	CFD #7	Special Tax Fund	\$991,523	\$991,523	100.000	0.000%	N/A
First American Treas Oblig	CFD #7	Surplus Fund	\$1,212,115	\$1,212,115	100.000	0.000%	N/A
First American Treas Oblig	CFD #7	Administration Fund	\$8,289	\$8,289	100.000	0.000%	N/A
FFCB Debenture	CFD #7	Reserve Fund	\$595,217	\$584,553	100.959	2.000%	1/17/2012
FNMA Medium Term Note	CFD #7	Reserve Fund	\$1,085,545	\$1,074,373	0.985	1.500%	11/23/2015
First American Treas Oblig	CFD #7	Reserve Fund	\$14,584	\$14,584	100.000	0.000%	N/A
		Total	\$3,907,273	\$3,885,437			
First American Treas Oblig	CFD #8	Special Tax Fund	\$41,322	\$41,322	100.000	0.000%	N/A
First American Treas Oblig	CFD #8	Surplus Fund	\$31,618	\$31,618	100.000	0.000%	N/A
FNMA Medium Term Note	CFD #8	Reserve Fund	\$64,480	\$65,026	100.039	1.200%	11/3/2014
First American Treas Oblig	CFD #8	Reserve Fund	\$3,823	\$3,823	100.000	0.000%	N/A
First American Treas Oblig	CFD #8	Improvement	\$291	\$291	100.000	0.000%	N/A
		Total	\$141,534	\$142,080			
First American Treas Oblig	CFD #9 1,3,& 5	Special Tax Fund #1 AC	\$44,846	\$44,846	100.000	0.000%	N/A
First American Treas Oblig	CFD #9 1,3,& 5	Special Tax Fund #3 AC	\$44,180	\$44,180	100.000	0.000%	N/A
First American Treas Oblig	CFD #9 1,3,& 5	Special Tax Fund #5 AC	\$84,067	\$84,067	100.000	0.000%	N/A
First American Treas Oblig	CFD #9 1,3,& 5	Administration Fund	\$2,370	\$2,370	100.000	0.000%	N/A
FHLB Debenture	CFD #9 1,3,& 5	Reserve Fund	\$314,287	\$316,225	102.008	1.750%	3/8/2013
First American Treas Oblig	CFD #9 1,3,& 5	Reserve Fund	\$13,871	\$13,871	100.000	0.000%	N/A
First American Treas Oblig	CFD #9 1,3,& 5	Surplus Account #1 AC	\$23,118	\$23,118	100.000	0.000%	N/A
First American Treas Oblig	CFD #9 1,3,& 5	Surplus Account #3 AC	\$8,854	\$8,854	100.000	0.000%	N/A
First American Treas Oblig	CFD #9 1,3,& 5	Surplus Account #5 AC	\$47,258	\$47,258	100.000	0.000%	N/A
First American Treas Oblig	CFD #9 1,3,& 5	Improvement #3 AC	\$2,087	\$2,087	100.000	0.000%	N/A
		Total	\$584,938	\$586,876			
First American Treas Oblig	CFD #9, 2	Special Tax Fund	\$98,867	\$98,867	100.000	0.000%	N/A
First American Treas Oblig	CFD #9, 2	Surplus Account	\$69,118	\$69,118	100.000	0.000%	N/A
FHLB Debenture	CFD #9, 2	Reserve Fund	\$165,030	\$163,139	101.962	2.000%	9/14/2012

Riverside Unified School District

FUNDS WITH FISCAL AGENT

For the Quarter Ending

June 30, 2011

<i>Investment</i>	<i>Financing</i>	<i>Issue</i>	<i>Book Value</i>	<i>Market Value</i>	<i>Price</i>	<i>Yield*</i>	<i>Maturity Date</i>
First American Treas Oblig	CFD #9, 2	Reserve Fund	\$16,700	\$16,700	100.000	0.000%	N/A
		Total	\$349,715	\$347,824			
First American Treas Oblig	CFD #9, 4	Special Tax Fund	\$105,627	\$105,627	100.000	0.000%	N/A
First American Treas Oblig	CFD #9, 4	Surplus Account	\$138,467	\$138,467	100.000	0.000%	N/A
FHLB Debenture	CFD #9, 4	Reserve Fund	\$190,816	\$188,630	101.962	2.000%	9/14/2012
First American Treas Oblig	CFD #9, 4	Reserve Fund	\$5,298	\$5,298	100.000	0.000%	N/A
		Total	\$440,208	\$438,022			
First American Treas Oblig	CFD #10	Special Tax Fund	\$39,656	\$39,656	100.000	0.000%	N/A
First American Treas Oblig	CFD #10	Surplus Fund	\$80,928	\$80,928	100.000	0.000%	N/A
FHLB Debenture	CFD #10	Reserve Fund	\$128,930	\$127,453	101.962	2.000%	9/14/2012
First American Treas Oblig	CFD #10	Reserve Fund	\$4,466	\$4,466	100.000	0.000%	N/A
		Total	\$253,980	\$252,503			
First American Treas Oblig	CFD #11	Special Tax Fund	\$91,381	\$91,381	100.000	0.000%	N/A
First American Treas Oblig	CFD #11	Surplus Account	\$65,857	\$65,857	100.000	0.000%	N/A
FHLB Debenture	CFD #11	Reserve Fund	\$128,930	\$127,453	101.962	2.000%	9/14/2012
First American Treas Oblig	CFD #11	Reserve Fund	\$7,130	\$7,130	100.000	0.000%	N/A
		Total	\$293,298	\$291,821			
First American Treas Oblig	CFD #12	Special Tax Fund	\$341,209	\$341,209	100.000	0.000%	N/A
First American Treas Oblig	CFD #12	Surplus Fund	\$221,325	\$221,325	100.000	0.000%	N/A
First American Treas Oblig	CFD #12	Prepayment Fund	\$2,665	\$2,665	100.000	0.000%	N/A
FFCB Debenture	CFD #12	Reserve Fund	\$280,646	\$275,618	100.959	2.000%	1/17/2012
FNMA Medium Term Note	CFD #12	Reserve Fund	\$84,320	\$85,033	100.039	1.200%	11/3/2014
First American Treas Oblig	CFD #12	Reserve Fund	\$25,777	\$25,777	100.000	0.000%	N/A
First American Treas Oblig	CFD #12	School Facilities	\$1,063	\$1,063	100.000	0.000%	N/A
First American Treas Oblig	CFD #12	Reserve Fund	\$114,080	\$115,045	100.000	0.000%	11/3/2014
FNMA Medium Term Note	CFD #12	Reserve Fund	\$3,745	\$3,745	100.000	0.000%	N/A
First American Treas Oblig	CFD #12	School Facilities	\$709,957	\$709,957	100.000	0.000%	N/A
		Total	\$1,784,787	\$1,781,437			
First American Treas Oblig	CFD #13	Special Tax Fund	\$373,757	\$373,757	100.000	0.000%	N/A
First American Treas Oblig	CFD #13	Surplus Fund	\$261,532	\$261,532	100.000	0.000%	N/A
First American Treas Oblig	CFD #13	Administration Fund	\$11,559	\$11,559	100.000	0.000%	N/A
FFCB Debenture	CFD #13	Reserve Fund	\$415,260	\$402,264	100.566	3.875%	8/25/2011
FHLB Debenture	CFD #13	Reserve Fund	\$136,867	\$137,711	102.008	1.750%	3/8/2013
First American Treas Oblig	CFD #13	Reserve Fund	\$19,343	\$19,343	100.000	0.000%	N/A
First American Treas Oblig	CFD #13	School Facilities	\$3,574	\$3,574	100.000	0.000%	N/A
First American Treas Oblig	CFD #13	Water District Facilities	\$45,094	\$45,094	100.000	0.000%	N/A
First American Treas Oblig	CFD #13	County Facilities	\$150,501	\$150,501	100.000	0.000%	N/A
		Total	\$1,417,487	\$1,405,335			
First American Treas Oblig	CFD #14	Special Tax Fund	\$279,289	\$279,289	100.000	0.000%	N/A
First American Treas Oblig	CFD #14	Surplus Fund	\$304,302	\$304,302	100.000	0.000%	N/A
FFCB Debenture	CFD #14	Reserve Fund	\$430,832	\$417,349	100.566	3.875%	8/25/2011
First American Treas Oblig	CFD #14	Reserve Fund	\$24,537	\$24,537	100.000	0.000%	N/A
		Total	\$1,038,960	\$1,025,477			
First American Treas Oblig	CFD #15, 1	Special Tax Fund	\$769,005	\$769,005	100.000	0.000%	N/A
First American Treas Oblig	CFD #15, 1	Surplus Account	\$1,362,190	\$1,362,190	100.000	0.000%	N/A
First American Treas Oblig	CFD #15, 1	Administration Fund	\$21,620	\$21,620	100.000	0.000%	N/A
FHLB Debenture	CFD #15, 1	Reserve Fund	\$1,272,538	\$1,264,329	101.962	2.000%	9/1/2012
First American Treas Oblig	CFD #15, 1	Reserve Fund	\$27,526	\$27,526	100.000	0.000%	N/A
		Total	\$3,452,879	\$3,444,670			
First American Treas Oblig	CFD #15, 2	Special Tax Fund	\$896,512	\$896,512	100.000	0.000%	N/A
First American Treas Oblig	CFD #15, 2	Surplus Account	\$851,650	\$851,650	100.000	0.000%	N/A
First American Treas Oblig	CFD #15, 2	Administration Fund	\$6,477	\$6,477	100.000	0.000%	N/A

Riverside Unified School District
FUNDS WITH FISCAL AGENT
For the Quarter Ending
June 30, 2011

<i>Investment</i>	<i>Financing</i>	<i>Issue</i>	<i>Book Value</i>	<i>Market Value</i>	<i>Price</i>	<i>Yield*</i>	<i>Maturity Date</i>
FHLB Debenture	CFD #15, 2	Reserve Fund	\$1,376,190	\$1,386,560	103.090	2.000%	10/28/2013
First American Treas Oblig	CFD #15, 2	Reserve Fund	\$34,747	\$34,747	100.000	0.000%	N/A
First American Treas Oblig	CFD #15, 2	School Facilities	\$1,001,745	\$1,001,745	100.000	0.000%	N/A
		Total	\$4,167,321	\$4,177,691			
First American Treas Oblig	CFD #15, 3	Special Tax Fund	\$275,289	\$275,289	100.000	0.000%	N/A
First American Treas Oblig	CFD #15, 3	Surplus Account	\$207,549	\$207,549	100.000	0.000%	N/A
First American Treas Oblig	CFD #15, 3	Administration Fund	\$18,165	\$18,165	100.000	0.000%	N/A
First American Treas Oblig	CFD #15, 3	Reserve Fund	\$409,682	\$409,682	100.000	0.000%	N/A
First American Treas Oblig	CFD #15, 3	School Facilities	\$1,621,738	\$1,621,738	100.000	0.000%	N/A
		Total	\$2,532,423	\$2,532,423			
First American Treas Oblig	CFD #16	Special Tax Fund	\$222,186	\$222,186	100.000	0.000%	N/A
First American Treas Oblig	CFD #16	Surplus Fund	\$171,756	\$171,756	100.000	0.000%	N/A
FHLB Debenture	CFD #16	Reserve Fund	\$350,690	\$346,671	101.962	2.000%	9/14/2012
First American Treas Oblig	CFD #16	Reserve Fund	\$11,075	\$11,075	100.000	0.000%	N/A
First American Treas Oblig	CFD #16	Improvement Fund	\$1,205,843	\$1,205,843	100.000	0.000%	N/A
		Total	\$1,961,550	\$1,957,531			
First American Treas Oblig	CFD #17	Special Tax Fund	\$102,418	\$102,418	100.000	0.000%	N/A
First American Treas Oblig	CFD #17	Surplus Fund	\$87,494	\$87,494	100.000	0.000%	N/A
FHLB Debenture	CFD #17	Reserve Fund	\$252,703	\$249,807	101.962	2.000%	9/14/2012
First American Treas Oblig	CFD #17	Reserve Fund	\$5,859	\$5,859	100.000	0.000%	N/A
First American Treas Oblig	CFD #17	School Facilities	\$551,768	\$551,768	100.000	0.000%	N/A
		Total	\$1,000,242	\$997,346			
First American Treas Oblig	CFD #18	Special Tax Fund	\$139,237	\$139,237	100.000	0.000%	N/A
First American Treas Oblig	CFD #18	Surplus Fund	\$255,163	\$255,163	100.000	0.000%	N/A
First American Treas Oblig	CFD #18	Administration Fund	\$1,200	\$1,200	100.000	0.000%	N/A
FFCB Debenture	CFD #18	Reserve Fund	\$197,249	\$191,076	100.566	3.875%	8/25/2011
First American Treas Oblig	CFD #18	Reserve Fund	\$9,764	\$9,764	100.000	0.000%	N/A
First American Treas Oblig	CFD #18	School Facilities	\$1,901,332	\$1,901,332	100.000	0.000%	N/A
		Total	\$2,503,945	\$2,497,772			
First American Treas Oblig	CFD #20	Special Tax Fund	\$45,990	\$45,990	100.000	0.000%	N/A
First American Treas Oblig	CFD #20	Surplus Fund	\$66,194	\$66,194	100.000	0.000%	N/A
FNMA Medium Term Note	CFD #20	Reserve Fund	\$114,080	\$115,045	100.039	1.200%	10/3/2014
First American Treas Oblig	CFD #20	Reserve Fund	\$4,483	\$4,483	100.000	0.000%	N/A
First American Treas Oblig	CFD #20	School Facilities	\$170,193	\$170,193	100.000	0.000%	N/A
		Total	\$400,940	\$401,905			
First American Treas Oblig	CFD #21	Special Tax Fund	\$116,557	\$116,557	100.000	0.000%	N/A
First American Treas Oblig	CFD #21	Surplus Fund	\$117,667	\$117,667	100.000	0.000%	N/A
First American Treas Oblig	CFD #21	Administration Fund	\$2,546	\$2,546	100.000	0.000%	N/A
FHLB Debenture	CFD #21	Reserve Fund	\$299,118	\$295,690	101.962	2.000%	9/14/2012
First American Treas Oblig	CFD #21	Reserve Fund	\$6,014	\$6,014	100.000	0.000%	N/A
First American Treas Oblig	CFD #21	School Facilities	\$475,420	\$475,420	100.000	0.000%	N/A
		Total	\$1,017,322	\$1,013,894			
First American Treas Oblig	CFD #22	Special Tax Fund	\$260,320	\$260,320	100.000	0.000%	N/A
First American Treas Oblig	CFD #22	Surplus Fund	\$85,167	\$85,167	100.000	0.000%	N/A
FHLB Debenture	CFD #22	Reserve Fund	\$380,186	\$382,530	102.008	175.000%	3/8/2013
First American Treas Oblig	CFD #22	Reserve Fund	\$12,431	\$12,431	100.000	0.000%	N/A
First American Treas Oblig	CFD #22	School Facilities	\$618,344	\$618,344	100.000	0.000%	N/A
First American Treas Oblig	CFD #22	City Facilities	\$175,353	\$175,353	100.000	0.000%	N/A
First American Treas Oblig	CFD #22	City Facilities	\$29,752	\$29,752	100.000	0.000%	N/A
First American Treas Oblig	CFD #22	City Facilities	\$52,867	\$52,867	100.000	0.000%	N/A
		Total	\$1,614,420	\$1,616,764			
First American Treas Oblig	CFD #24	Special Tax Fund	\$215,954	\$215,954	100.000	0.000%	N/A
First American Treas Oblig	CFD #24	Surplus Fund	\$223,806	\$223,806	100.000	0.000%	N/A

Riverside Unified School District
FUNDS WITH FISCAL AGENT
For the Quarter Ending
June 30, 2011

<i>Investment</i>	<i>Financing</i>	<i>Issue</i>	<i>Book Value</i>	<i>Market Value</i>	<i>Price</i>	<i>Yield*</i>	<i>Maturity Date</i>
FHLB Debenture	CFD #24	Reserve Fund	\$523,963	\$522,974	100.572	1.125%	3/9/2012
First American Treas Oblig	CFD #24	Reserve Fund	\$7,654	\$7,654	100.000	0.000%	N/A
		Total	\$971,377	\$970,388			
First American Treas Oblig	CFD #26	Prepay Fund	\$272	\$272	100.000	0.000%	N/A
		Total	\$272	\$272			
First American Treas Oblig	CFD #27	Special Tax Fund	\$79,047	\$79,047	100.000	0.000%	N/A
First American Treas Oblig	CFD #27	Surplus Fund	\$56,409	\$56,409	100.000	0.000%	N/A
FHLB Debenture	CFD #27	Reserve Fund	\$118,358	\$115,784	100.683	3.750%	9/9/2011
First American Treas Oblig	CFD #27	Reserve Fund	\$13,335	\$13,335	100.000	0.000%	N/A
		Total	\$267,149	\$264,575			
FFCB Debenture	COP 2001	Reserve Fund	\$292,983	\$287,732	100.959	2.000%	1/17/2012
FNMA Medium Term Note	COP 2001	Reserve Fund	\$535,680	\$540,211	100.039	1.200%	11/3/2014
First American Prime Oblig	COP 2001	Reserve Fund	\$26,919	\$26,919	100.000	0.000%	N/A
		Total	\$855,582	\$854,862			
First American Treas Oblig	COP 2009	Lease Payment	\$726,858	\$726,858	100.000	0.000%	N/A
		Total	\$726,858	\$726,858			
Total Funds With Fiscal Agent			\$34,313,430	\$34,226,415			

*Yield = .0% unless otherwise noted



County of Riverside

Treasurer's Pooled Investment Fund

All Data as of June 30, 2011

"Don't Hold Your Breath"

Another fiscal year has come and gone. FY 11 was wrought with economic trials and tribulations at the local government level with further budget reductions and downsizing, as well as pension reform. FY 12 is off to a tougher start than originally projected due to the still struggling real estate market. Our County Assessor reports that the assessed valuation will be reduced by another 1.45% due to decreasing commercial and industrial property values marking the third straight year of declines. Add into this volatile mix funding cuts at the state level and dwindling interest earnings from lower rates in the capital markets and you have a recipe for further reduction in public services to the tax payers, many at a time when they are needed the most.

On the economic news front, Consumer Confidence continued its decline to a 7 month low in June with consumers not feeling upbeat about the latest employment numbers. However, there is a bright spot of sorts. Fuel costs have dropped over 10% mainly due to lowered demand and news of a concerted effort of 28 countries releasing 60 million barrels of oil out of strategic reserves; the initial impact did lower prices to around \$90 a barrel, but has since climbed back a

bit toward the mid \$90 level.

Standard & Poor's put the federal government on notice that it's risking its coveted AAA credit rating if it continues the gridlock in the debate about its budget deficits and record \$14 trillion debt. Moody's may downgrade the U.S. if it does not increase the debt ceiling by August 2nd or the government may face a shutdown and possible default. Let's hope our federal leaders can agree on a plan and carry it out as a U.S. debt default would have catastrophic consequences globally.

Not surprisingly, the FOMC voted to keep rates unchanged at its June 22nd meeting with a risk-to-growth bias. We will now have to wait and see if this fiscal "New Year" shows any signs of improvement; after all, the State of California finally passed its budget on time but we won't be holding our breath though for the Feds!

Don Kent
Treasurer-Tax Collector

Capital Markets

Don Kent

Treasurer-Tax Collector

Jon Christensen

Asst. Treasurer-Tax Collector

Giovane Pizano

Investment Manager

Angela Tressler

Asst. Investment Manager

Investment Objectives

Safety of Principal

Liquidity

Maximum Rate of Return



Portfolio Statistics

*Market values do not include accrued interest.

	Month End Market Value (\$)*	Month End Book Value (\$)	Paper Gain or Loss (\$)	Paper Gain or Loss (%)	Book Yield (%)	Yrs to Maturity	Modified Duration
June	4,942,332,241.04	4,937,025,988.18	5,306,252.86	0.11	0.63	1.31	1.28
May	5,606,714,432.23	5,599,489,279.54	7,225,152.69	0.13	0.64	1.25	1.22
April	6,378,137,129.84	6,375,299,751.65	2,837,378.19	0.04	0.60	1.13	1.11
March	5,421,230,535.75	5,429,085,085.58	(7,854,549.83)	(0.14)	0.67	1.26	1.24
February	5,309,842,410.56	5,314,436,486.43	(4,594,075.87)	(0.09)	0.71	1.31	1.28
January	5,815,137,071.46	5,814,715,147.19	421,924.27	0.01	0.66	1.25	1.23

The Treasurer's Pooled Investment Fund is comprised of the County, Schools, Special Districts, and other Discretionary Depositors.

RIVERSIDE COUNTY TREASURER'S POOLED INVESTMENT FUND IS CURRENTLY RATED:

Aaa/MR1 BY MOODYS INVESTOR'S SERVICE AND AAA/V1 BY FITCH RATINGS

MARKET *Data*

Economic Indicators*

Released on:	Indicator	Definition	Consensus	Actual
7/8/2011	Nonfarm Payrolls - M/M change	Nonfarm payroll employment counts the number of paid employees working part-time or full-time in the nation's business and government establishments.	105,000	18,000
7/8/2011	Unemployment Rate	The unemployment rate measures the number of unemployed as a percentage of the labor force.	9.0%	9.2%
6/24/2011	Durable Goods Orders - M/M change	Durable goods orders reflect the new orders placed with domestic manufacturers for immediate and future delivery of factory hard goods. Durable goods orders are a leading indicator of industrial production and capital spending.	1.5%	1.9%
6/24/2011	Real Gross Domestic Product - Q/Q change	Gross Domestic Product (GDP) is the broadest measure of aggregate economic activity and encompasses every sector of the economy. GDP is the country's most comprehensive economic scorecard.	2.0%	1.9%
6/28/2011	Consumer Confidence	The Conference Board compiles a survey of consumer attitudes on present economic conditions and expectations of future conditions. Consumer spending drives two-thirds of the economy and if the consumer is not confident, the consumer will not be willing to pull out the big bucks. Consumer spending in turn, affects economic growth.	58.5	62.0
7/5/2011	Factory Orders - M/M change	Factory orders represent the dollar level of new orders for both durable and nondurable goods. All in all, this report tells investors what to expect from the manufacturing sector, a major component of the economy and therefore a major influence on their investments.	1.0%	0.8%
6/15/2011	Consumer Price Index - M/M change	The Consumer Price Index is a measure of the average price level of a fixed basket of goods and services purchased by consumers. Monthly changes in the CPI represent the rate of inflation. As the rate of inflation changes and as expectations on inflation change, the markets adjust interest rates.	0.0%	0.2%

Current Fed Funds Target

Rate: 0.00 - 0.25%*

Fed Move	Probability for FOMC Date
Decrease to 0.00%	75.5%
No Change to 0.50%	24.5%
Increase to 0.75%	0.0%

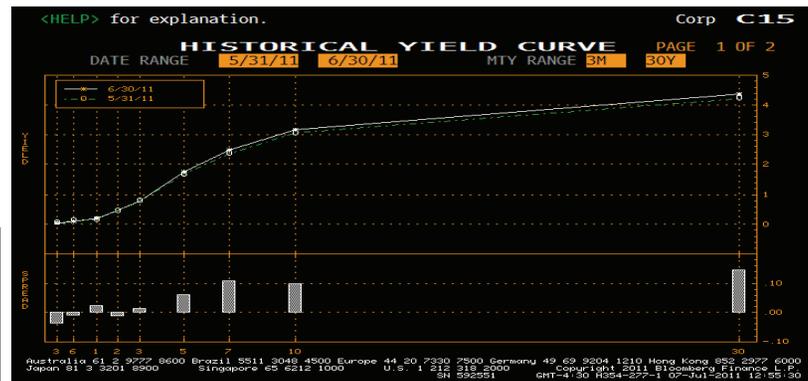


Stock Indices*

	Value	M/M Change
Dow Jones Indus. Avg (DJIA)	12,414.30	(155.50)
S&P 500 Index	1,320.64	(24.56)
NASDAQ Composite Index	2,773.52	(61.78)

Commodities*

	Value	M/M Change
Nymex Crude	\$ 95.42	\$ (7.28)
Gold (USD/OZ)	\$ 1,500.35	\$ (35.45)

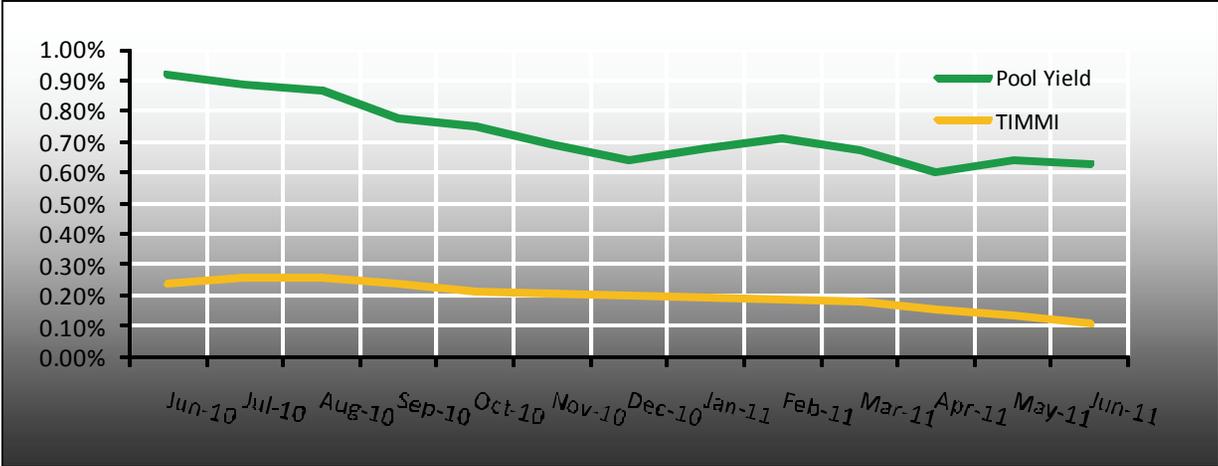


U.S. Treasuries*

	Yield (%)	M/M Change (%)
3-Month	0.01	(0.04)
6-Month	0.10	(0.01)
12-Month	0.18	0.03
2-Year	0.46	(0.01)
3-Year	0.80	0.02
5-Year	1.76	0.06
7-Year	2.50	0.11
10-Year	3.16	0.10
30-Year	4.37	0.15

*Source: Bloomberg

TIMMI *Benchmark*



AAA Rated Prime Institutional Money-Market Funds		
Fund	Symbol	7 Day Yield
Fidelity Prime Institutional		
MMF	FIPXX	0.13%
Federated Prime Obligations		
Fund	POIXX	0.09%
Wells Fargo Advantage		
Heritage	WFJXX	0.10%
Morgan Stanley Institutional		
Prime Liquidity Fund	MPFXX	0.09%
BlackRock Prime Cash Fund	BPIXX	0.14%

▲ The Treasurer’s Institutional Money Market Index (TIMMI) is compiled and reported by the Riverside County Treasurer’s Capital Markets division. It is a composite index derived from five AAA rated prime institutional money market funds. Similar to the Treasurer’s Office, prime money market funds invest in a diversified portfolio of U.S. dollar denominated money market instruments including U.S. Treasuries, government agencies, commercial paper, certificates of deposits, repurchase agreements, etc. TIMMI is currently comprised of the five multi billion dollar funds listed above.

CASH *Flow*

Month	Monthly Receipts	Monthly Disbursements	Difference	Required Matured Investments	Balance	Actual Investments Maturing	Available to Invest > 1 Year
07/2011					130.88		
07/2011	1,008.18	995.64	12.54		143.42	381.14	
08/2011	547.80	725.41	(177.61)	34.19	(0.00)	283.00	
09/2011	738.85	863.69	(124.84)	124.84	0.00	299.94	
10/2011	730.00	820.00	(90.00)	90.00	0.00	260.00	
11/2011	840.22	689.85	150.37		150.37	15.00	
12/2011	1,811.69	843.57	968.12		1,118.49	60.00	
01/2012	842.93	1,339.48	(496.55)		621.94	500.00	
02/2012	425.00	921.25	(496.25)		125.69	189.96	
03/2012	941.20	792.95	148.25		273.94	66.00	
04/2012	1,404.16	733.64	670.52		944.46	50.00	
05/2012	746.26	1,035.89	(289.63)		654.83	468.66	
06/2012	884.08	1,220.61	(336.53)		318.30	226.50	
TOTALS	10,920.37	10,981.98	(61.61)	249.03		2,800.20	4,688.00
				5.04%		56.72%	94.96%

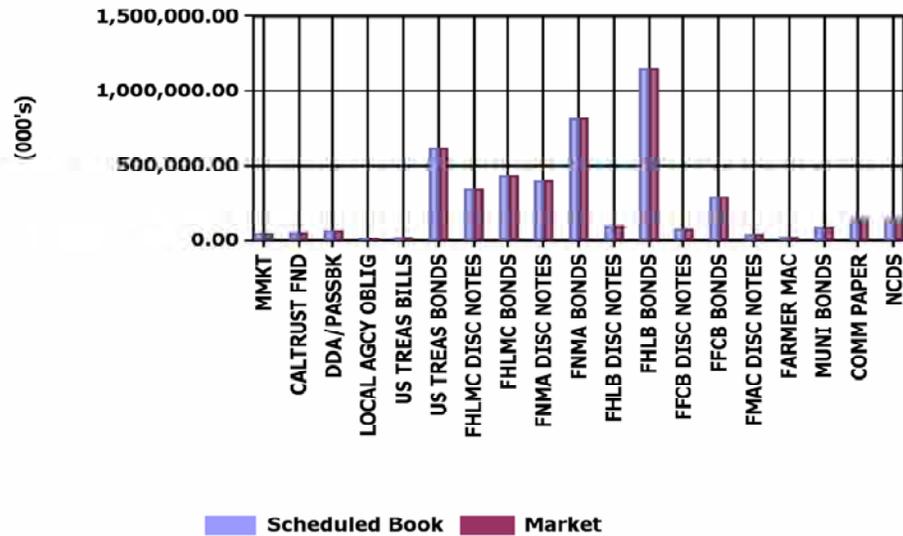
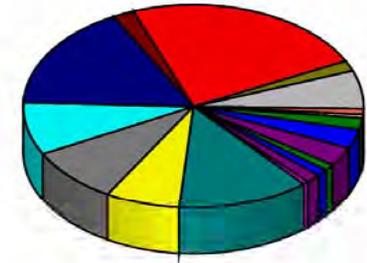


◀ The Pooled Investment Fund cash flow requirements are based upon a 12 month historical cash flow model. Based upon projected cash receipts and maturing investments, there are sufficient funds to meet future cash flow disbursements over the next 12 months.

ASSET Allocation

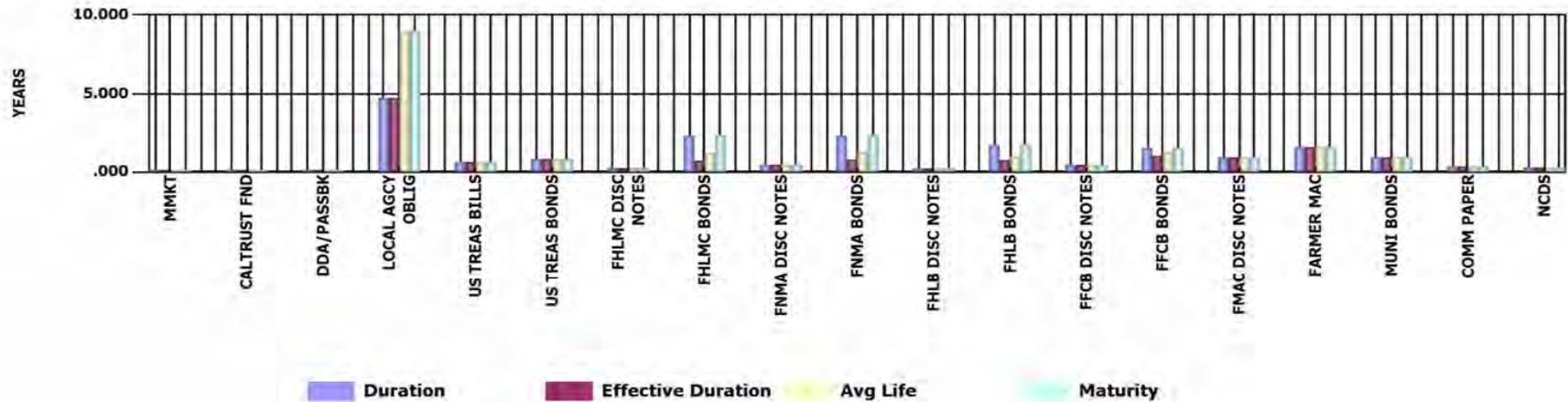
Assets (000's)	Scheduled Par	Scheduled	Market	Mkt/ Sch	Yield	WAL (Yr)	Mat (Yr)
MMKT	50,000.00	50,000.00	50,000.00	100.00%	0.01%	.003	.003
CALTRUST FND	54,000.00	54,000.00	54,000.00	100.00%	0.52%	.003	.003
DDA/PASSBK	70,000.00	70,000.00	70,000.00	100.00%	0.04%	.003	.003
LOCAL AGCY OBLIG	585.00	585.00	585.00	100.00%	1.14%	8.967	8.967
US TREAS BILLS	25,000.00	24,952.79	24,987.50	100.14%	0.22%	.614	.614
US TREAS BONDS	620,000.00	622,849.22	622,707.50	99.98%	0.36%	.800	.800
FHLMC DISC NOTES	350,000.00	349,319.67	349,921.88	100.17%	0.24%	.228	.228
FHLMC BONDS	436,951.00	437,194.88	438,201.49	100.23%	1.01%	1.185	2.319
FNMA DISC NOTES	410,000.00	408,974.25	409,606.25	100.15%	0.24%	.441	.441
FNMA BONDS	820,300.00	821,127.01	823,175.25	100.25%	1.07%	1.273	2.315
FHLB DISC NOTES	100,000.00	99,794.50	99,995.69	100.20%	0.27%	.215	.215
FHLB BONDS	1,152,010.00	1,153,671.31	1,154,310.36	100.06%	0.77%	.969	1.728
FFCB DISC NOTES	82,000.00	81,826.13	81,965.63	100.17%	0.26%	.424	.424
FFCB BONDS	298,705.00	299,384.56	299,737.35	100.12%	0.76%	1.276	1.515
FMAC DISC NOTES	45,000.00	44,904.19	44,923.44	100.04%	0.21%	.904	.904
FARMER MAC	27,102.00	27,469.82	27,131.72	98.77%	1.00%	1.554	1.554
MUNI BONDS	91,165.00	91,205.56	91,205.56	100.00%	0.99%	.921	.921
COMM PAPER	150,000.00	149,767.10	149,877.63	100.07%	0.27%	.333	.333
NCDS	150,000.00	150,000.00	150,000.00	100.00%	0.25%	.272	.272
Totals (000's):	4,932,818.00	4,937,025.99	4,942,332.24	100.11%	0.63%	.841	1.307

SCHEDULED PAR %



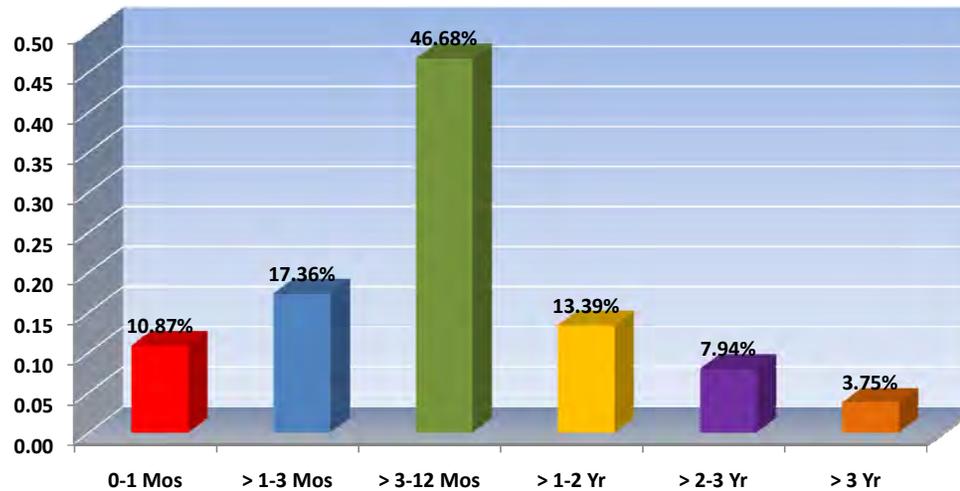
MATURITY *Analysis*

Assets (000's)	Scheduled Par	Duration (Yr)	Effective Duration	WAL (Yr)	Mat (Yr)
MMKT	50,000.00	.003	.003	.003	.00
CALTRUST FND	54,000.00	.003	.003	.003	.00
DDA/PASSBK	70,000.00	.003	.003	.003	.00
LOCAL AGCY OBLIG	585.00	4.750	4.750	8.967	8.97
US TREAS BILLS	25,000.00	.613	.613	.614	.61
US TREAS BONDS	620,000.00	.794	.794	.800	.80
FHLMC DISC NOTES	350,000.00	.228	.228	.228	.23
FHLMC BONDS	436,951.00	2.276	.693	1.185	2.32
FNMA DISC NOTES	410,000.00	.441	.441	.441	.44
FNMA BONDS	820,300.00	2.275	.770	1.273	2.32
FHLB DISC NOTES	100,000.00	.215	.215	.215	.22
FHLB BONDS	1,152,010.00	1.695	.723	.969	1.73
FFCB DISC NOTES	82,000.00	.424	.424	.424	.42
FFCB BONDS	298,705.00	1.500	1.007	1.276	1.52
FMAC DISC NOTES	45,000.00	.903	.903	.904	.90
FARMER MAC	27,102.00	1.543	1.543	1.554	1.55
MUNI BONDS	91,165.00	.909	.909	.921	.92
COMM PAPER	150,000.00	.333	.333	.333	.33
NCDS	150,000.00	.272	.272	.272	.27
Totals (000's):	4,932,818.00	1.286	.639	.841	1.31



AVERAGE LIFE *Distribution*

Scheduled Par (000's)	0-1 Mos	> 1-3 Mos	> 3-12 Mos	> 1-2 Yr	> 2-3 Yr	> 3 Yr	Totals (000's)
MMKT	50,000.00	0.00	0.00	0.00	0.00	0.00	50,000.00
CALTRUST FND	54,000.00	0.00	0.00	0.00	0.00	0.00	54,000.00
DDA/PASSBK	70,000.00	0.00	0.00	0.00	0.00	0.00	70,000.00
LOCAL AGCY OBLIG	0.00	0.00	0.00	0.00	0.00	585.00	585.00
US TREAS BILLS	0.00	0.00	25,000.00	0.00	0.00	0.00	25,000.00
US TREAS BONDS	0.00	0.00	455,000.00	165,000.00	0.00	0.00	620,000.00
FHLMC DISC NOTES	100,000.00	150,000.00	100,000.00	0.00	0.00	0.00	350,000.00
FHLMC BONDS	15,000.00	65,030.00	126,800.00	139,121.00	71,000.00	20,000.00	436,951.00
FNMA DISC NOTES	25,000.00	150,000.00	230,000.00	0.00	0.00	5,000.00	410,000.00
FNMA BONDS	15,000.00	90,000.00	345,800.00	125,000.00	180,000.00	64,500.00	820,300.00
FHLB DISC NOTES	0.00	100,000.00	0.00	0.00	0.00	0.00	100,000.00
FHLB BONDS	189,190.00	138,300.00	595,820.00	50,000.00	93,700.00	85,000.00	1,152,010.00
FFCB DISC NOTES	0.00	25,000.00	57,000.00	0.00	0.00	0.00	82,000.00
FFCB BONDS	5,000.00	28,000.00	96,500.00	119,205.00	40,000.00	10,000.00	298,705.00
FMAC DISC NOTES	0.00	0.00	45,000.00	0.00	0.00	0.00	45,000.00
FARMER MAC	4,602.00	0.00	0.00	22,500.00	0.00	0.00	27,102.00
MUNI BONDS	8,645.00	24,940.00	10,810.00	39,640.00	7,130.00	0.00	91,165.00
COMM PAPER	0.00	35,000.00	115,000.00	0.00	0.00	0.00	150,000.00
NCDS	0.00	50,000.00	100,000.00	0.00	0.00	0.00	150,000.00
Totals (000's):	536,437.00	856,270.00	2,302,730.00	660,466.00	391,830.00	185,085.00	4,932,818.00
%	11%	17%	47%	13%	8%	4%	
Cumulative %	11%	28%	75%	88%	96%	100%	

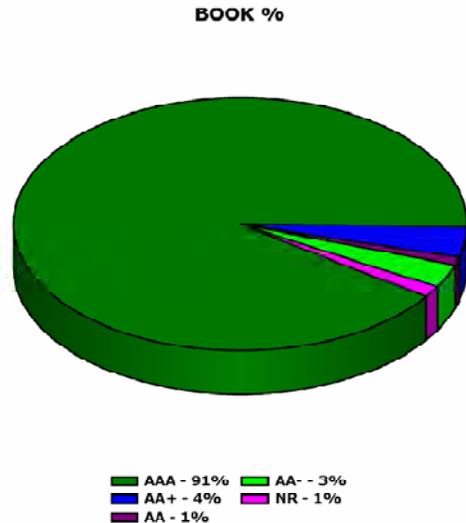


CREDIT Quality

Moody's (000's)	Par	Book	Market	MKT/Book	Yield
Aaa	4,473,944.32	4,479,458.89	4,479,458.89	100.12%	0.65%
Aa1	192,375.56	192,375.56	192,375.56	100.00%	0.54%
Aa2	197,747.10	197,857.63	197,857.63	100.06%	0.32%
NR	72,959.01	72,640.16	72,640.16	99.56%	0.51%
Totals (000's):	4,937,025.99	4,942,332.24	4,942,332.24	100.11%	0.63%



S&P (000's)	Par	Book	Market	MKT/Book	Yield
AAA	4,469,816.00	4,473,944.32	4,479,458.89	100.12%	0.65%
AA+	190,895.00	190,702.39	190,812.91	100.06%	0.55%
AA	49,420.00	49,420.27	49,420.27	100.00%	0.49%
AA-	150,000.00	150,000.00	150,000.00	100.00%	0.25%
NR	72,687.00	72,959.01	72,640.16	99.56%	0.51%
Totals (000's):	4,932,818.00	4,937,025.99	4,942,332.24	100.11%	0.63%



Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
MMKT											
GOIXX	FEDERATED GOV	07/01/2011	.010	.010	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	.003	.003
			.010	.010	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	.003	.003
CALTRUST FND											
CLTR	CALTRUST SHT TERM FUND	07/01/2011	.518	.518	54,000,000.00	54,000,000.00	100.000000	54,000,000.00	0.00	.003	.003
			.518	.518	54,000,000.00	54,000,000.00	100.000000	54,000,000.00	0.00	.003	.003
DDA/PASSBK											
CASH	UBOC MANAGED RATE	07/01/2011	.041	.041	70,000,000.00	70,000,000.00	100.000000	70,000,000.00	0.00	.003	.003
			.041	.041	70,000,000.00	70,000,000.00	100.000000	70,000,000.00	0.00	.003	.003
LOCAL AGCY OBLIG											
LAO	US DIST COURTHOUS	06/15/2020	1.137	1.137	585,000.00	585,000.00	100.000000	585,000.00	0.00	4.723	8.967
			1.137	1.137	585,000.00	585,000.00	100.000000	585,000.00	0.00	4.723	8.967
US TREAS BILLS											
9127953C3	U.S. TREASURY BILL	02/09/2012	.220	.220	25,000,000.00	24,952,791.67	99.950000	24,987,500.00	34,708.33	.612	.614
			.220	.220	25,000,000.00	24,952,791.67	99.950000	24,987,500.00	34,708.33	.612	.614
US TREAS BONDS											
912828MJ6	U.S. TREASURY BOND	01/31/2012	.875	.910	15,000,000.00	14,990,625.00	100.440000	15,066,000.00	75,375.00	.579	.589
912828MQ0	U.S. TREASURY BOND	02/29/2012	.875	.410	10,000,000.00	10,069,140.63	100.480000	10,048,000.00	-21,140.63	.666	.668
912828MJ6	U.S. TREASURY BOND	01/31/2012	.875	.401	10,000,000.00	10,066,601.56	100.440000	10,044,000.00	-22,601.56	.580	.589
912828MJ6	U.S. TREASURY BOND	01/31/2012	.875	.412	10,000,000.00	10,063,671.88	100.440000	10,044,000.00	-19,671.88	.580	.589
912828NE6	U.S. TREASURY BOND	05/31/2012	.750	.399	10,000,000.00	10,058,593.75	100.480000	10,048,000.00	-10,593.75	.913	.921
912828NE6	U.S. TREASURY BOND	05/31/2012	.750	.383	10,000,000.00	10,060,937.50	100.480000	10,048,000.00	-12,937.50	.913	.921
912828NE6	U.S. TREASURY BOND	05/31/2012	.750	.470	10,000,000.00	10,042,968.75	100.480000	10,048,000.00	5,031.25	.913	.921
912828NS5	U.S. TREASURY BOND	06/30/2012	.625	.487	10,000,000.00	10,022,265.63	100.390000	10,039,000.00	16,734.37	.996	1.003
912828NQ9	U.S. TREASURY BOND	07/31/2012	.625	.512	10,000,000.00	10,019,140.63	100.410000	10,041,000.00	21,859.37	1.076	1.088
912828NQ9	U.S. TREASURY BOND	07/31/2012	.625	.455	15,000,000.00	15,043,359.38	100.410000	15,061,500.00	18,140.62	1.076	1.088
912828MJ6	U.S. TREASURY BOND	01/31/2012	.875	.332	15,000,000.00	15,096,679.69	100.440000	15,066,000.00	-30,679.69	.580	.589
912828MJ6	U.S. TREASURY BOND	01/31/2012	.875	.340	20,000,000.00	20,125,000.00	100.440000	20,088,000.00	-37,000.00	.580	.589
912828NE6	U.S. TREASURY BOND	05/31/2012	.750	.418	20,000,000.00	20,099,218.75	100.480000	20,096,000.00	-3,218.75	.913	.921
912828MJ6	U.S. TREASURY BOND	01/31/2012	.875	.366	15,000,000.00	15,088,476.57	100.440000	15,066,000.00	-22,476.57	.580	.589
912828MJ6	U.S. TREASURY BOND	01/31/2012	.875	.304	10,000,000.00	10,056,640.63	100.440000	10,044,000.00	-12,640.63	.580	.589
912828MJ6	U.S. TREASURY BOND	01/31/2012	.875	.321	10,000,000.00	10,054,687.50	100.440000	10,044,000.00	-10,687.50	.580	.589
912828MJ6	U.S. TREASURY BOND	01/31/2012	.875	.339	20,000,000.00	20,103,906.25	100.440000	20,088,000.00	-15,906.25	.580	.589
912828NE6	U.S. TREASURY BOND	05/31/2012	.750	.485	20,000,000.00	20,068,750.00	100.480000	20,096,000.00	27,250.00	.913	.921
912828MJ6	U.S. TREASURY BOND	01/31/2012	.875	.335	10,000,000.00	10,052,343.75	100.440000	10,044,000.00	-8,343.75	.580	.589
912828NE6	U.S. TREASURY BOND	05/31/2012	.750	.316	15,000,000.00	15,078,515.63	100.480000	15,072,000.00	-6,515.63	.913	.921
912828MQ0	U.S. TREASURY BOND	02/29/2012	.875	.259	15,000,000.00	15,086,718.75	100.480000	15,072,000.00	-14,718.75	.666	.668
912828NE6	U.S. TREASURY BOND	05/31/2012	.750	.349	20,000,000.00	20,095,312.50	100.480000	20,096,000.00	687.50	.913	.921
912828NS5	U.S. TREASURY BOND	06/30/2012	.625	.385	15,000,000.00	15,045,703.13	100.390000	15,058,500.00	12,796.87	.997	1.003
912828MQ0	U.S. TREASURY BOND	02/29/2012	.875	.257	15,000,000.00	15,086,718.75	100.480000	15,072,000.00	-14,718.75	.666	.668
912828NQ9	U.S. TREASURY BOND	07/31/2012	.625	.400	15,000,000.00	15,045,703.13	100.410000	15,061,500.00	15,796.87	1.077	1.088
912828MQ0	U.S. TREASURY BOND	02/29/2012	.875	.255	20,000,000.00	20,115,625.00	100.480000	20,096,000.00	-19,625.00	.666	.668
912828MU1	U.S. TREASURY BOND	03/31/2012	1.000	.282	15,000,000.00	15,109,570.31	100.610000	15,091,500.00	-18,070.31	.746	.753
912828ML1	U.S. TREASURY BOND	12/31/2011	1.000	.250	15,000,000.00	15,084,960.94	100.430000	15,064,500.00	-20,460.94	.503	.504
912828MJ6	U.S. TREASURY BOND	01/31/2012	.875	.262	20,000,000.00	20,103,125.00	100.440000	20,088,000.00	-15,125.00	.580	.589
912828NS5	U.S. TREASURY BOND	06/30/2012	.625	.413	15,000,000.00	15,039,843.75	100.390000	15,058,500.00	18,656.25	.996	1.003
912828NE6	U.S. TREASURY BOND	05/31/2012	.750	.379	15,000,000.00	15,065,039.06	100.480000	15,072,000.00	6,960.94	.913	.921
912828MJ6	U.S. TREASURY BOND	01/31/2012	.875	.260	15,000,000.00	15,077,343.75	100.440000	15,066,000.00	-11,343.75	.580	.589
912828MJ6	U.S. TREASURY BOND	01/31/2012	.875	.262	20,000,000.00	20,102,343.75	100.440000	20,088,000.00	-14,343.75	.580	.589
912828MQ0	U.S. TREASURY BOND	02/29/2012	.875	.281	20,000,000.00	20,108,593.75	100.480000	20,096,000.00	-12,593.75	.666	.668
912828MQ0	U.S. TREASURY BOND	02/29/2012	.875	.287	25,000,000.00	25,131,835.94	100.480000	25,120,000.00	-11,835.94	.666	.668
912828NS5	U.S. TREASURY BOND	06/30/2012	.625	.324	25,000,000.00	25,089,843.75	100.390000	25,097,500.00	7,656.25	.997	1.003
912828NE6	U.S. TREASURY BOND	05/31/2012	.750	.292	10,000,000.00	10,050,000.00	100.480000	10,048,000.00	-2,000.00	.913	.921
912828NS5	U.S. TREASURY BOND	06/30/2012	.625	.294	20,000,000.00	20,076,562.50	100.390000	20,078,000.00	1,437.50	.997	1.003
912828NQ9	U.S. TREASURY BOND	07/31/2012	.625	.304	15,000,000.00	15,059,765.63	100.410000	15,061,500.00	1,734.37	1.077	1.088

Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
912828PH7	U.S. TREASURY BOND	08/31/2012	.375	.342	15,000,000.00	15,006,445.31	100.130000	15,019,500.00	13,054.69	1.162	1.173
912828NX4	U.S. TREASURY BOND	09/30/2012	.375	.327	10,000,000.00	10,006,640.63	100.110000	10,011,000.00	4,359.37	1.245	1.255
			.778	.355	620,000,000.00	622,849,218.81	100.436694	622,707,500.00	-141,718.81	.792	.800
FHLMC DISC NOTES											
313396KF9	FHLMC DISC NOTE	08/10/2011	.290	.291	50,000,000.00	49,867,486.11	100.000000	50,000,000.00	132,513.89	.112	.112
313396KE2	FHLMC DISC NOTE	08/09/2011	.290	.291	50,000,000.00	49,870,305.56	100.000000	50,000,000.00	129,694.44	.109	.110
313396JB0	FHLMC DISC NOTE	07/13/2011	.240	.240	50,000,000.00	49,904,000.00	100.000000	50,000,000.00	96,000.00	.036	.036
313396JY0	FHLMC DISC NOTE	08/03/2011	.250	.251	50,000,000.00	49,892,708.33	100.000000	50,000,000.00	107,291.67	.093	.093
313396JH7	FHLMC DISC NOTE	07/19/2011	.240	.240	50,000,000.00	49,923,666.67	100.000000	50,000,000.00	76,333.33	.052	.052
313396NE9	FHLMC DISC NOTE	10/20/2011	.140	.140	50,000,000.00	49,961,500.00	100.000000	50,000,000.00	38,500.00	.306	.307
313396WZ2	FHLMC DISC NOTE	05/18/2012	.200	.200	50,000,000.00	49,900,000.00	99.843750	49,921,875.00	21,875.00	.883	.885
			.236	.236	350,000,000.00	349,319,666.67	99.977679	349,921,875.00	602,208.33	.227	.228
FHLMC BONDS											
3137EACG2	FHLMC	01/09/2013	1.375	1.407	10,000,000.00	9,990,300.00	101.468750	10,146,875.00	156,575.00	1.494	1.532
3134G1KL7	FHLMC 3YrNc1Yr	07/12/2013	1.500	1.500	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	1,562.50	1.982	2.036
3134G1GQ1	FHLMC	08/28/2012	1.000	.709	5,000,000.00	5,029,450.00	100.750000	5,037,500.00	8,050.00	1.150	1.164
3134G1GQ1	FHLMC	08/28/2012	1.000	.694	10,000,000.00	10,061,850.00	100.750000	10,075,000.00	13,150.00	1.150	1.164
3134G1GQ1	FHLMC	08/28/2012	1.000	.732	10,000,000.00	10,054,100.00	100.750000	10,075,000.00	20,900.00	1.149	1.164
3134G1GQ1	FHLMC	08/28/2012	1.000	.699	5,000,000.00	5,030,400.00	100.750000	5,037,500.00	7,100.00	1.150	1.164
3134G1PP3	FHLMC 3.25YrNc1Y	11/18/2013	1.400	1.400	5,000,000.00	5,000,000.00	100.125000	5,006,250.00	6,250.00	2.332	2.389
3133F4XP1	FHLMC 5YrNc1Yr	08/15/2015	1.000	1.061	5,000,000.00	4,985,250.00	100.156250	5,007,812.50	22,562.50	4.015	4.129
3137EACL1	FHLMC	10/28/2013	.875	.937	5,000,000.00	4,990,300.00	100.468750	5,023,437.50	33,137.50	2.295	2.332
3134G1SG0	FHLMC 3.5YrNc6Mo	03/03/2014	1.250	1.250	5,000,000.00	5,000,000.00	100.656250	5,032,812.50	32,812.50	2.612	2.677
3134G1SY1	FHLMC 5YrNc6Mo	09/16/2015	1.000	1.000	5,000,000.00	5,000,000.00	100.125000	5,006,250.00	6,250.00	4.102	4.216
3134G1WT7	FHLMC	11/26/2012	.515	.470	5,000,000.00	5,004,700.00	100.187500	5,009,375.00	4,675.00	1.398	1.411
3134G1WE0	FHLMC 5YrNc6Mo	10/28/2015	1.375	1.375	5,000,000.00	5,000,000.00	100.437500	5,021,875.00	21,875.00	4.178	4.332
3134G1WH3	FHLMC 3.5YrNc6Mo	04/28/2014	1.200	1.200	10,000,000.00	10,000,000.00	100.062500	10,006,250.00	6,250.00	2.767	2.830
3134G1WE0	FHLMC 5YrNc6Mo	10/28/2015	1.375	1.375	5,000,000.00	5,000,000.00	100.437500	5,021,875.00	21,875.00	4.178	4.332
3134G1XG4	FHLMC 2YrNc6Mo	10/29/2012	.500	.500	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	1,562.50	1.324	1.334
3134G1XH2	FHLMC 2YrNc6Mo	11/02/2012	.600	.605	10,000,000.00	9,999,000.00	100.031250	10,003,125.00	4,125.00	1.330	1.345
3134G1XH2	FHLMC 2YrNc6Mo	11/02/2012	.600	.600	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	1,562.50	1.330	1.345
3134G1XH2	FHLMC 2YrNc6Mo	11/02/2012	.600	.600	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	1,562.50	1.330	1.345
3134G1XH2	FHLMC 2YrNc6Mo	11/02/2012	.600	.600	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	1,562.50	1.330	1.345
3134G1XH2	FHLMC 2YrNc6Mo	11/02/2012	.600	.600	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	1,562.50	1.330	1.345
3134G1WA8	FHLMC 2YrNc3Mo	10/25/2013	1.125	1.142	5,000,000.00	4,997,500.00	100.062500	5,003,125.00	5,625.00	2.279	2.323
3134G1WA8	FHLMC 3YrNc3Mo	10/25/2013	1.125	1.142	5,000,000.00	4,997,500.00	100.062500	5,003,125.00	5,625.00	2.279	2.323
3137EACK3	FHLMC 2.2Yr	07/27/2012	1.125	.514	10,000,000.00	10,102,700.00	100.812500	10,081,250.00	-21,450.00	1.064	1.077
3134G1ZC1	FHLMC 2.5YrNc6Mo	05/23/2013	.625	.645	5,000,000.00	4,997,500.00	100.062500	5,003,125.00	5,625.00	1.882	1.899
3134G1D35	FHLMC 3YrNc1Mo	12/20/2013	1.050	1.050	15,000,000.00	15,000,000.00	100.250000	15,037,500.00	37,500.00	2.433	2.477
3134G1E34	FHLMC 2.75YrNc1Mo	09/23/2013	1.000	1.000	5,000,000.00	5,000,000.00	100.281250	5,014,062.50	14,062.50	2.200	2.236
3137EACR8	FHLMC 3Yr	02/25/2014	1.374	1.374	5,000,000.00	5,000,000.00	101.468750	5,073,437.50	73,437.50	2.584	2.660
3134G1W75	FHLMC 3YrNc6Mo	01/28/2014	1.500	1.500	5,000,000.00	5,000,000.00	100.093750	5,004,687.50	4,687.50	2.504	2.584
3134G1Z80	FHLMC 3YrNc6Mo	02/11/2014	1.500	1.500	5,000,000.00	5,000,000.00	100.125000	5,006,250.00	6,250.00	2.540	2.622
3137EACR8	FHLMC 3Yr	02/25/2014	1.375	1.465	10,000,000.00	9,973,100.00	101.468750	10,146,875.00	173,775.00	2.570	2.660
3134G1Z80	FHLMC 3YrNc6Mo	02/11/2014	1.500	1.500	5,000,000.00	5,000,000.00	100.125000	5,006,250.00	6,250.00	2.540	2.622
3134G13J1	FHLMC 3.5YrNc6Mo	08/22/2014	1.700	1.700	10,000,000.00	10,000,000.00	100.187500	10,018,750.00	18,750.00	3.031	3.148
3134G15D2	FHLMC 5YrNc6Mo	03/09/2016	2.500	2.500	5,000,000.00	5,000,000.00	100.406250	5,020,312.50	20,312.50	4.368	4.696
3134G13K8	FHLMC 1.25YrNc6Mo	05/24/2013	1.000	1.027	5,000,000.00	4,997,000.00	100.125000	5,006,250.00	9,250.00	1.875	1.901
3134G1VH4	FHLMC 3Yr	10/07/2013	1.150	1.213	13,000,000.00	12,979,200.00	100.250000	13,032,500.00	53,300.00	2.227	2.274
3134G1WS9	FHLMC 2YrNc6Mo	10/12/2012	.600	.600	10,000,000.00	10,000,000.00	100.000000	10,000,000.00	0.00	1.275	1.288
3134G2AL6	FHLMC 1.5YrNc6Mo	09/21/2012	.625	.625	5,000,000.00	5,000,000.00	100.093750	5,004,687.50	4,687.50	1.217	1.230
3134G1VG6	FHLMC 2Yr	10/30/2012	.625	.650	5,000,000.00	4,998,000.00	100.343750	5,017,187.50	19,187.50	1.324	1.337
3134G2DS8	FHLMC 5YrNc6MoB	04/21/2016	2.250	2.250	5,000,000.00	5,000,000.00	100.687500	5,034,375.00	34,375.00	4.515	4.814
3134G13K8	FHLMC 2.25YrNc6MoE	05/24/2013	1.000	1.000	10,000,000.00	10,000,000.00	100.125000	10,012,500.00	12,500.00	1.876	1.901

Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
3134G2AL6	FHLMC 1.5YrNc3MoB	09/21/2012	.625	.632	5,030,000.00	5,029,497.00	100.093750	5,034,715.63	5,218.63	1.216	1.230
3134G2CJ9	FHLMC 3.5YrNc3MoB	10/15/2014	1.000	1.000	10,000,000.00	10,000,000.00	100.031250	10,003,125.00	3,125.00	3.224	3.296
3134G1ZC1	FHLMC 2.5YrNc6MoB	05/23/2013	.625	.737	5,000,000.00	4,988,500.00	100.062500	5,003,125.00	14,625.00	1.881	1.899
3134G2FW7	FHLMC 2.5YrNc3MoB	11/19/2013	1.200	1.202	5,000,000.00	4,999,750.00	100.125000	5,006,250.00	6,500.00	2.342	2.392
3134G2CL4	FHLMC 3Yr	04/29/2014	1.350	1.160	5,000,000.00	5,027,800.00	101.156250	5,057,812.50	30,012.50	2.765	2.833
3134G2GU0	FHLMC 4YrNc3MoB	05/26/2015	1.000	1.000	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	1,562.50	3.818	3.907
3137EACP2	FHLMC 2Yr	11/30/2012	.375	.385	14,121,000.00	14,118,881.85	99.968750	14,116,587.19	-2,294.66	1.411	1.422
3134G2HQ8	FHLMC 5YrNc6MoB	05/25/2016	2.000	2.011	5,000,000.00	4,997,500.00	100.156250	5,007,812.50	10,312.50	4.639	4.907
3134G2HE5	FHLMC 3YrNc6MoE	05/23/2014	1.250	1.250	5,000,000.00	5,000,000.00	100.281250	5,014,062.50	14,062.50	2.833	2.899
3134G2HQ8	FHLMC 4YrNc6MoB	05/25/2016	2.000	2.005	5,000,000.00	4,998,750.00	100.156250	5,007,812.50	9,062.50	4.639	4.907
3137EACL1	FHLMC 3Yr	10/28/2013	.875	.790	11,000,000.00	11,022,330.00	100.468750	11,051,562.50	29,232.50	2.297	2.332
3134G2HU9	FHLMC 2.5YrNc6MoE	12/09/2013	1.000	1.000	5,000,000.00	5,000,000.00	100.218750	5,010,937.50	10,937.50	2.405	2.447
3134G2HU9	FHLMC 2.5YrNc6MoE	12/09/2013	1.000	1.000	5,000,000.00	5,000,000.00	100.218750	5,010,937.50	10,937.50	2.405	2.447
3134G2HL9	FHLMC 3YrNc3MoB	06/02/2014	1.375	1.375	5,000,000.00	5,000,000.00	100.125000	5,006,250.00	6,250.00	2.852	2.926
3134G2JT0	FHLMC 4YrNc3MoB	06/15/2015	.750	.750	5,000,000.00	5,000,000.00	100.000000	5,000,000.00	0.00	3.892	3.962
3134G2JF0	FHLMC 2YrNc6MoB	12/09/2013	1.050	1.050	5,000,000.00	5,000,000.00	100.156250	5,007,812.50	7,812.50	2.403	2.447
3134G2HL9	FHLMC 3YrNc3MoB	06/02/2014	1.375	1.375	5,000,000.00	5,000,000.00	100.125000	5,006,250.00	6,250.00	2.852	2.926
3134G2KG6	FHLMC 2YrNc3MoB	06/21/2013	.800	.800	5,000,000.00	5,000,000.00	100.093750	5,004,687.50	4,687.50	1.955	1.978
3134G2KG6	FHLMC 2YrNc3MoB	06/21/2013	.800	.800	5,000,000.00	5,000,000.00	100.093750	5,004,687.50	4,687.50	1.955	1.978
3134G2FT4	FHLMC 2.25Yr	08/13/2013	.875	.611	5,000,000.00	5,028,775.00	100.468750	5,023,437.50	-5,337.50	2.062	2.123
3134G2KY7	FHLMC 2.25YrNc6MoB	09/23/2013	.750	.750	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	1,562.50	2.210	2.236
3134G2KY7	FHLMC 2.25YrNc6MoB	09/23/2013	.750	.750	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	1,562.50	2.204	2.236
3134G2KW1	FHLMC 3YrNc6MoE	06/23/2014	1.150	1.150	5,000,000.00	5,000,000.00	99.875000	4,993,750.00	-6,250.00	2.921	2.984
3134G2LA8	FHLMC 2YrNc3MoB	06/28/2013	.700	.700	5,000,000.00	5,000,000.00	99.906250	4,995,312.50	-4,687.50	1.977	1.997
3134G2KY7	FHLMC 2.2YrNc6MoB	09/23/2013	.750	.761	7,000,000.00	6,998,250.00	100.031250	7,002,187.50	3,937.50	2.222	2.236
3134G2LV2	FHLMC 3YrNc6MoE	06/27/2014	1.050	1.050	5,000,000.00	5,000,000.00	99.593750	4,979,687.50	-20,312.50	2.937	2.995
3134G2LA8	FHLMC 2YrNc3MoB	06/28/2013	.700	.700	1,800,000.00	1,800,000.00	99.906250	1,798,312.50	-1,687.50	1.977	1.997
			1.041	1.010	436,951,000.00	437,194,883.85	100.286185	438,201,490.32	1,006,606.47	2.263	2.319
FNMA DISC NOTES											
313588KF1	FNMA DISC NOTE	08/10/2011	.290	.291	25,000,000.00	24,930,722.22	100.000000	25,000,000.00	69,277.78	.112	.112
313588KN4	FNMA DISC NOTE	08/17/2011	.290	.291	25,000,000.00	24,929,312.50	100.000000	25,000,000.00	70,687.50	.131	.132
313588JR7	FNMA DISC NOTE	07/27/2011	.270	.271	25,000,000.00	24,939,437.50	100.000000	25,000,000.00	60,562.50	.074	.074
313588LC7	FNMA DISC NOTE	08/31/2011	.290	.291	50,000,000.00	49,859,027.78	100.000000	50,000,000.00	140,972.22	.169	.170
313588LS2	FNMA DISC NOTE	09/14/2011	.250	.251	50,000,000.00	49,882,986.11	100.000000	50,000,000.00	117,013.89	.208	.208
313588MJ1	FNMA DISC NOTE	09/30/2011	.250	.251	25,000,000.00	24,938,888.89	100.000000	25,000,000.00	61,111.11	.251	.252
313588TA3	FNMA DISC NOTE	02/13/2012	.210	.210	50,000,000.00	49,910,458.33	99.906250	49,953,125.00	42,666.67	.623	.625
313588RX5	FNMA DISC NOTE	01/17/2012	.190	.190	100,000,000.00	99,852,750.00	99.937500	99,937,500.00	84,750.00	.549	.551
313588WJ0	FNMA DISC NOTE	05/03/2012	.200	.200	25,000,000.00	24,950,000.00	99.843750	24,960,937.50	10,937.50	.842	.844
313588WH4	FNMA DISC NOTE	05/02/2012	.200	.200	30,000,000.00	29,940,166.67	99.843750	29,953,125.00	12,958.33	.839	.841
313586QR3	FNMA DISC NOTE	07/05/2014	1.052	1.051	5,000,000.00	4,840,500.00	96.031250	4,801,562.50	-38,937.50	2.983	3.016
			.245	.245	410,000,000.00	408,974,250.00	99.903963	409,606,250.00	632,000.00	.438	.440
FNMA BONDS											
3136F94P5	FNMA 3Yr	01/30/2012	2.000	1.573	10,000,000.00	10,107,000.00	100.937500	10,093,750.00	-13,250.00	.574	.586
31398AZN5	FNMA	11/23/2011	1.000	1.117	5,000,000.00	4,987,900.00	100.375000	5,018,750.00	30,850.00	.398	.400
31398AF23	FNMA 3YrNc6Mo1x	02/08/2013	1.800	1.809	10,000,000.00	9,997,500.00	100.156250	10,015,625.00	18,125.00	1.565	1.614
31398AXX5	FNMA	11/03/2011	1.215	.750	10,000,000.00	10,065,500.00	100.375000	10,037,500.00	-28,000.00	.344	.345
31398AV90	FNMA 3YrNc2Yr	07/16/2013	1.300	1.317	5,000,000.00	4,997,500.00	100.875000	5,043,750.00	46,250.00	1.999	2.047
31398AW32	FNMA 3YrNc1Yr	07/19/2013	1.375	1.378	10,000,000.00	9,999,000.00	100.062500	10,006,250.00	7,250.00	2.005	2.055
31398AW32	FNMA 3YrNc1Yr	07/19/2013	1.375	1.378	10,000,000.00	9,999,000.00	100.062500	10,006,250.00	7,250.00	2.005	2.055
31398AW32	FNMA 3YrNc1Yr	07/19/2013	1.375	1.375	5,000,000.00	5,000,000.00	100.062500	5,003,125.00	3,125.00	2.005	2.055
31398AW32	FNMA 3YrNc1Yr	07/19/2013	1.375	1.375	5,000,000.00	5,000,000.00	100.062500	5,003,125.00	3,125.00	2.005	2.055
3136FMV35	FNMA 5YrNc6Mo	07/21/2015	1.500	1.500	2,000,000.00	2,000,000.00	100.093750	2,001,875.00	1,875.00	3.897	4.060
3136FM2P8	FNMA 5YrNc6Mo	07/28/2015	1.500	1.500	5,000,000.00	5,000,000.00	100.125000	5,006,250.00	6,250.00	3.917	4.079
3136FM3D4	FNMA 5YrNc1Mo	07/28/2015	1.500	1.521	5,000,000.00	4,995,000.00	100.125000	5,006,250.00	11,250.00	3.916	4.079
3136FM3Z5	FNMA 5YrNc6Mo	08/11/2015	1.500	1.500	5,000,000.00	5,000,000.00	100.156250	5,007,812.50	7,812.50	3.953	4.118

Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
3136FM3Z5	FNMA 5YrNc6Mo	08/11/2015	1.500	1.500	5,000,000.00	5,000,000.00	100.156250	5,007,812.50	7,812.50	3.953	4.118
3136FM7D0	FNMA 5YrNc1.5Yr	08/17/2015	1.000	1.000	5,000,000.00	5,000,000.00	100.500000	5,025,000.00	25,000.00	4.022	4.134
3136FPAF4	FNMA	11/23/2012	.800	.800	10,000,000.00	10,000,000.00	100.093750	10,009,375.00	9,375.00	1.386	1.403
3136FPAF4	FNMA	11/23/2012	.800	.800	5,000,000.00	5,000,000.00	100.093750	5,004,687.50	4,687.50	1.386	1.403
3136FPAF4	FNMA	11/23/2012	.800	.800	5,000,000.00	5,000,000.00	100.093750	5,004,687.50	4,687.50	1.386	1.403
31398A3N0	FNMA	09/24/2012	.625	.700	5,000,000.00	4,992,300.00	100.375000	5,018,750.00	26,450.00	1.224	1.238
31398A3A8	FNMA	09/03/2013	1.050	1.058	5,000,000.00	4,998,750.00	100.718750	5,035,937.50	37,187.50	2.138	2.181
31398A3D2	FNMA 3YrNc1Mo	09/09/2013	1.125	1.125	5,000,000.00	5,000,000.00	100.156250	5,007,812.50	7,812.50	2.152	2.197
31398A3D2	FNMA 3YrNc1Mo	09/09/2013	1.125	1.125	5,000,000.00	5,000,000.00	100.156250	5,007,812.50	7,812.50	2.152	2.197
31398A3D2	FNMA 3YrNc1Mo	09/09/2013	1.125	1.125	10,000,000.00	10,000,000.00	100.156250	10,015,625.00	15,625.00	2.152	2.197
31398A3D2	FNMA 3YrNc1Mo	09/09/2013	1.125	1.125	5,000,000.00	5,000,000.00	100.156250	5,007,812.50	7,812.50	2.152	2.197
3136FPEL7	FNMA 3YrNc6Mo	09/09/2013	1.050	1.050	5,000,000.00	5,000,000.00	100.625000	5,031,250.00	31,250.00	2.154	2.197
31398A3D2	FNMA 3YrNc1Yr	09/09/2013	1.125	1.125	5,000,000.00	5,000,000.00	100.156250	5,007,812.50	7,812.50	2.152	2.197
3136FPEL7	FNMA 3YrNc6Mo	09/09/2013	1.050	1.050	5,000,000.00	5,000,000.00	100.625000	5,031,250.00	31,250.00	2.154	2.197
3136FPEL7	FNMA 3YrNc6Mo	09/09/2013	1.050	1.050	5,000,000.00	5,000,000.00	100.625000	5,031,250.00	31,250.00	2.154	2.197
3136FPEL7	FNMA 3YrNc6Mo	09/09/2013	1.050	1.050	5,000,000.00	5,000,000.00	100.625000	5,031,250.00	31,250.00	2.154	2.197
3136FPEL7	FNMA 3YrNc6Mo	09/09/2013	1.050	1.050	5,000,000.00	5,000,000.00	100.625000	5,031,250.00	31,250.00	2.154	2.197
31398A3N0	FNMA	09/24/2012	.625	.704	5,000,000.00	4,992,300.00	100.375000	5,018,750.00	26,750.00	1.224	1.238
31398A3L4	FNMA 3YrNc6Mo	09/17/2013	1.125	1.132	5,000,000.00	4,999,000.00	101.125000	5,056,250.00	57,250.00	2.174	2.219
31398A3L4	FNMA 3YrNc6Mo	09/17/2013	1.125	1.125	10,000,000.00	10,000,000.00	101.125000	10,112,500.00	112,500.00	2.174	2.219
3136FPGV3	FNMA 5YrNc6Mo	09/17/2015	1.250	1.250	5,000,000.00	5,000,000.00	100.250000	5,012,500.00	12,500.00	4.078	4.219
31398A3L4	FNMA 3YrNc6Mo	09/17/2013	1.125	1.125	5,000,000.00	5,000,000.00	101.125000	5,056,250.00	56,250.00	2.174	2.219
31398A3L4	FNMA 3YrNc6Mo	09/17/2013	1.125	1.125	5,000,000.00	5,000,000.00	101.125000	5,056,250.00	56,250.00	2.174	2.219
31398A3L4	FNMA 3YrNc6Mo	09/17/2013	1.125	1.125	5,000,000.00	5,000,000.00	101.125000	5,056,250.00	56,250.00	2.174	2.219
3136FPGA9	FNMA 3YrNc2Mo	09/20/2013	1.000	1.017	5,000,000.00	4,997,500.00	100.562500	5,028,125.00	30,625.00	2.186	2.227
3136FPEX1	FNMA 3.25YrNc6Mo	12/17/2013	1.125	1.141	5,000,000.00	4,997,500.00	100.750000	5,037,500.00	40,000.00	2.422	2.468
31398A3R1	FNMA 3.5YrNc6Mo	03/21/2014	1.350	1.350	5,000,000.00	5,000,000.00	100.812500	5,040,625.00	40,625.00	2.657	2.726
31398A4A7	FNMA 3Yr	09/27/2013	1.200	1.200	5,000,000.00	5,000,000.00	100.218750	5,010,937.50	10,937.50	2.199	2.247
31398A4A7	FNMA 3YrNc1Mo	09/27/2013	1.200	1.200	10,000,000.00	10,000,000.00	100.218750	10,021,875.00	21,875.00	2.199	2.247
31398A4A7	FNMA 3YrNc1Mo	09/27/2013	1.200	1.200	5,000,000.00	5,000,000.00	100.218750	5,010,937.50	10,937.50	2.199	2.247
31398A4A7	FNMA 3YrNc1Mo	09/27/2013	1.200	1.200	5,000,000.00	5,000,000.00	100.218750	5,010,937.50	10,937.50	2.199	2.247
31398AH54	FNMA	04/04/2012	1.000	.410	10,000,000.00	10,088,900.00	100.531250	10,053,125.00	-35,775.00	.757	.764
31398A4H2	FNMA 3YrNc6Mo	10/08/2013	1.125	1.125	5,000,000.00	5,000,000.00	101.093750	5,054,687.50	54,687.50	2.232	2.277
31398A4H2	FNMA 3YrNc6Mo	10/08/2013	1.125	1.125	5,000,000.00	5,000,000.00	101.093750	5,054,687.50	54,687.50	2.232	2.277
31398A4H2	FNMA 3YrNc6Mo	10/08/2013	1.125	1.125	5,000,000.00	5,000,000.00	101.093750	5,054,687.50	54,687.50	2.232	2.277
3136FPNM5	FNMA 5YrNc6Mo	10/15/2015	1.250	1.250	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	1,562.50	4.155	4.296
31398A5H1	FNMA 3YrNc1Mo	11/04/2013	.875	.885	3,050,000.00	3,049,085.00	99.875000	3,046,187.50	-2,897.50	2.313	2.351
3136FPST5	FNMA 3YrNc1Mo	10/25/2013	.750	.750	10,000,000.00	10,000,000.00	100.125000	10,012,500.00	12,500.00	2.292	2.323
3136FPST5	FNMA 3YrNc1Mo	10/25/2013	.750	.750	10,000,000.00	10,000,000.00	100.125000	10,012,500.00	12,500.00	2.292	2.323
31398AP71	FNMA 2.2Yr	06/22/2012	1.250	.348	10,000,000.00	10,145,800.00	100.906250	10,090,625.00	-55,175.00	.973	.981
31398AT77	FNMA 2.2Yr	07/30/2012	1.125	.403	10,000,000.00	10,124,000.00	100.843750	10,084,375.00	-39,625.00	1.073	1.085
31398A5B4	FNMA 2Yr	11/01/2012	.550	.550	15,000,000.00	15,000,000.00	100.093750	15,014,062.50	14,062.50	1.328	1.342
31398A5V0	FNMA 2Yr	11/09/2012	.625	.625	10,000,000.00	10,000,000.00	100.125000	10,012,500.00	12,500.00	1.349	1.364
31398A5V0	FNMA 2Yr	11/09/2012	.625	.625	10,000,000.00	10,000,000.00	100.125000	10,012,500.00	12,500.00	1.349	1.364
31398AT77	FNMA 2.2Yr	07/30/2012	1.125	.458	10,000,000.00	10,114,300.00	100.843750	10,084,375.00	-29,925.00	1.073	1.085
3136FPPSH1	FNMA 3.5YrNc1Mo	04/25/2014	1.000	1.025	5,000,000.00	4,995,700.00	99.968750	4,998,437.50	2,737.50	2.768	2.822
31398A5S7	FNMA 2YrNc1Yr	11/15/2013	.900	.900	5,000,000.00	5,000,000.00	100.281250	5,014,062.50	14,062.50	2.342	2.381
31398A5S7	FNMA 3YrNc1Yr	11/15/2013	.900	.900	5,000,000.00	5,000,000.00	100.281250	5,014,062.50	14,062.50	2.342	2.381
31398A5S7	FNMA 3YrNc1Yr	11/15/2013	.900	.900	5,000,000.00	5,000,000.00	100.281250	5,014,062.50	14,062.50	2.342	2.381
3136FPOL4	FNMA 3YrNc6Mo	04/15/2013	.875	.875	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	1,562.50	1.771	1.795
3136FPVB0	FNMA 5YrNc6Mo	11/16/2015	1.000	1.000	5,000,000.00	5,000,000.00	100.125000	5,006,250.00	6,250.00	4.268	4.384
3136FPVB0	FNMA 5YrNc6Mo	11/16/2015	1.000	1.005	2,500,000.00	2,499,375.00	100.125000	2,503,125.00	3,750.00	4.268	4.384
31398A5V0	FNMA 2YrNc1Yr	11/09/2012	.625	.625	10,000,000.00	10,000,000.00	100.125000	10,012,500.00	12,500.00	1.349	1.364
3136FPVC8	FNMA 5YrNc6Mo	11/19/2015	1.250	1.250	5,000,000.00	5,000,000.00	99.750000	4,987,500.00	-12,500.00	4.249	4.392
31398A5Z1	FNMA 3YrNc6Mo	11/19/2013	.800	.800	10,000,000.00	10,000,000.00	99.968750	9,996,875.00	-3,125.00	2.357	2.392

Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
31398A5Z1	FNMA 3YrNc6Mo	11/19/2013	.800	.800	5,000,000.00	5,000,000.00	99.968750	4,998,437.50	-1,562.50	2.357	2.392
31398A6G2	FNMA 3YrNc1Yr	11/22/2013	.750	.750	5,000,000.00	5,000,000.00	100.125000	5,006,250.00	6,250.00	2.367	2.400
31398A5Y4	FNMA 3YrNc6Mo	11/26/2013	1.000	1.000	5,000,000.00	5,000,000.00	100.093750	5,004,687.50	4,687.50	2.369	2.411
3136FPXX0	FNMA 4Yr	11/26/2014	1.050	1.050	10,000,000.00	10,000,000.00	99.531250	9,953,125.00	-46,875.00	3.334	3.411
31398A6L1	FNMA 3YrNc1Mo	11/29/2013	1.000	1.000	5,000,000.00	5,000,000.00	100.250000	5,012,500.00	12,500.00	2.377	2.419
31398A6L1	FNMA 3YrNc1Mo	11/29/2013	1.000	1.053	5,000,000.00	4,992,250.00	100.250000	5,012,500.00	20,250.00	2.377	2.419
31398A6L1	FNMA 3YrNc1Mo	11/29/2013	1.000	1.085	10,000,000.00	9,975,000.00	100.250000	10,025,000.00	50,000.00	2.376	2.419
31398A6L1	FNMA 3YrNc1Mo	11/29/2013	1.000	1.085	5,000,000.00	4,987,500.00	100.250000	5,012,500.00	25,000.00	2.376	2.419
31398A6K3	FNMA 3YrNc1Mo	11/29/2013	.800	.800	5,000,000.00	5,000,000.00	100.187500	5,009,375.00	9,375.00	2.385	2.419
3136FPSH1	FNMA 3.5YrNc1Mo	04/25/2014	1.000	1.212	5,000,000.00	4,964,950.00	99.968750	4,998,437.50	33,487.50	2.765	2.822
3136FPZD2	FNMA 4YrNc2Mo	12/03/2014	1.125	1.125	10,000,000.00	10,000,000.00	99.500000	9,950,000.00	-50,000.00	3.348	3.430
3136FPE94	FNMA 3YrNc1Yr	12/13/2013	1.050	1.074	25,000,000.00	24,982,500.00	100.406250	25,101,562.50	119,062.50	2.414	2.458
3136FPL88	FNMA 3YrNc1Yr	12/16/2013	1.200	1.200	7,750,000.00	7,750,000.00	100.250000	7,769,375.00	19,375.00	2.417	2.466
3136FPL88	FNMA 3YrNc1Yr	12/16/2013	1.200	1.200	10,000,000.00	10,000,000.00	100.250000	10,025,000.00	25,000.00	2.417	2.466
3136FPE78	FNMA 5YrNc6Mo	12/16/2015	1.500	1.510	5,000,000.00	4,997,500.00	100.281250	5,014,062.50	16,562.50	4.297	4.466
3136FPG68	FNMA 2.5YrNc1Yr	05/16/2013	.800	.800	5,000,000.00	5,000,000.00	100.250000	5,012,500.00	12,500.00	1.858	1.879
3136FPL88	FNMA 3YrNc1Yr	12/16/2013	1.200	1.200	5,000,000.00	5,000,000.00	100.250000	5,012,500.00	12,500.00	2.417	2.466
3136FPN78	FNMA 3YrNc1Yr	12/27/2013	1.250	1.250	25,000,000.00	25,000,000.00	100.281250	25,070,312.50	70,312.50	2.446	2.496
3136FPN78	FNMA 3YrNc1Yr	12/27/2013	1.250	1.250	10,000,000.00	10,000,000.00	100.281250	10,028,125.00	28,125.00	2.446	2.496
31398A7A4	FNMA 3YrNc1Yr	12/30/2013	1.300	1.300	5,000,000.00	5,000,000.00	100.468750	5,023,437.50	23,437.50	2.452	2.504
3136FPW60	FNMA 3YrNc1Yr	12/30/2013	1.500	1.500	5,000,000.00	5,000,000.00	100.468750	5,023,437.50	23,437.50	2.451	2.504
3136FPV95	FNMA 3.5YrNc1Yr	07/03/2014	1.700	1.700	10,000,000.00	10,000,000.00	100.625000	10,062,500.00	62,500.00	2.896	3.011
3136FPV95	FNMA 3.5YrNc1Yr	07/03/2014	1.700	1.700	15,000,000.00	15,000,000.00	100.625000	15,093,750.00	93,750.00	2.896	3.011
31398A7H9	FNMA 2YrNc6Mo	01/07/2013	1.000	1.000	5,000,000.00	5,000,000.00	100.000000	5,000,000.00	0.00	1.497	1.526
3136FPV38	FNMA 3.5YrNc6Mo	07/07/2014	1.750	1.750	5,000,000.00	5,000,000.00	100.000000	5,000,000.00	0.00	2.904	3.022
3136FPV46	FNMA 3YrNc1Yr	01/13/2014	1.420	1.420	20,000,000.00	20,000,000.00	100.531250	20,106,250.00	106,250.00	2.466	2.542
31398A7M8	FNMA 2YrNc6Mo	01/18/2013	.930	.930	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	1,562.50	1.529	1.556
3136FP3X3	FNMA 2.25YrNc6Mo	05/03/2013	1.000	1.000	10,000,000.00	10,000,000.00	100.062500	10,006,250.00	6,250.00	1.818	1.844
3136FP6X0	FNMA 5Yr	02/04/2016	.303	.324	10,000,000.00	9,990,000.00	99.062500	9,906,250.00	-83,750.00	4.554	4.603
3135G0AM5	FNMA 3YrNc1Yr	01/27/2014	1.000	1.000	5,000,000.00	5,000,000.00	100.343750	5,017,187.50	17,187.50	2.525	2.581
3136FRCU5	FNMA 3YrNc6Mo	03/21/2014	1.625	1.625	10,000,000.00	10,000,000.00	100.250000	10,025,000.00	25,000.00	2.644	2.726
3136FRDY6	FNMA 3YrNc6MoE	03/28/2014	1.600	1.600	10,000,000.00	10,000,000.00	100.281250	10,028,125.00	28,125.00	2.664	2.745
3136FRED1	FNMA 3.5YrNc6MoE	09/29/2014	1.875	1.875	10,000,000.00	10,000,000.00	100.343750	10,034,375.00	34,375.00	3.122	3.252
3136FPUC9	FNMA 2Yr	10/30/2012	.500	.550	15,000,000.00	14,988,000.00	100.031250	15,004,687.50	16,687.50	1.326	1.337
3136FPUC9	FNMA 2Yr	10/30/2012	.500	.557	10,000,000.00	9,991,000.00	100.031250	10,003,125.00	12,125.00	1.326	1.337
31398A3K6	FNMA 4Yr	03/14/2014	1.250	1.278	5,000,000.00	4,996,000.00	101.093750	5,054,687.50	58,687.50	2.642	2.707
3136FRGK3	FNMA 3.25YrNc1YrE	07/25/2014	1.700	1.700	5,000,000.00	5,000,000.00	100.937500	5,046,875.00	46,875.00	2.957	3.071
31398A5W8	FNMA 3Yr	12/18/2013	.750	1.194	5,000,000.00	4,941,950.00	100.000000	5,000,000.00	58,050.00	2.433	2.471
3136FPUC9	FNMA 2YrNc	10/30/2012	.500	.473	5,000,000.00	5,002,000.00	100.031250	5,001,562.50	-437.50	1.326	1.337
31398AVZ2	FNMA 5Yr	03/13/2014	2.750	1.128	10,000,000.00	10,454,500.00	105.187500	10,518,750.00	64,250.00	2.591	2.704
3136FRKM4	FNMA 4.25YrNc1YrE	08/24/2015	2.000	2.000	5,000,000.00	5,000,000.00	100.375000	5,018,750.00	18,750.00	3.936	4.153
31398A5Z1	FNMA 3Yr	11/19/2013	.800	.870	5,000,000.00	4,991,250.00	99.968750	4,998,437.50	7,187.50	2.356	2.392
31398A6F4	FNMA 1.75 Yr	12/28/2012	.375	.349	5,000,000.00	5,002,000.00	100.031250	5,001,562.50	-437.50	1.489	1.499
3135G0BN2	FNMA 3YrNc1YrE	06/27/2014	1.000	1.000	5,000,000.00	5,000,000.00	99.625000	4,981,250.00	-18,750.00	2.940	2.995
3135G0BR3	FNMA 2.25Yr	08/09/2013	.500	.580	10,000,000.00	9,983,000.00	99.875000	9,987,500.00	4,500.00	2.090	2.112
3136FRYK3	FNMA 3YrNc9MoB	06/30/2014	.800	.800	10,000,000.00	10,000,000.00	99.875000	9,987,500.00	-12,500.00	2.958	3.003
			1.119	1.066	820,300,000.00	821,127,010.00	100.350512	823,175,250.00	2,048,240.00	2.262	2.314

FHLB DISC NOTES

313384LS6	FHLB DISC NOTE	09/14/2011	.270	.271	50,000,000.00	49,898,000.00	99.995833	49,997,916.67	99,916.67	.208	.208
313384LX5	FHLB DISC NOTE	09/19/2011	.270	.271	50,000,000.00	49,896,500.00	99.995556	49,997,777.78	101,277.78	.221	.222
			.270	.271	100,000,000.00	99,794,500.00	99.995695	99,995,694.45	201,194.45	.214	.215

FHLB BONDS

3133XTXH4	FHLB	07/27/2011	1.625	1.671	5,000,000.00	4,995,250.00	100.125000	5,006,250.00	11,000.00	.073	.074
3133XTXH4	FHLB	07/27/2011	1.625	1.671	10,000,000.00	9,990,500.00	100.125000	10,012,500.00	22,000.00	.073	.074
3133XU7J6	FHLB 2Yr	07/18/2011	1.125	1.251	5,000,000.00	4,987,800.00	100.031250	5,001,562.50	13,762.50	.049	.049

Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
3133XUD91	FHLB 3YrNc2Yr1x	08/10/2012	2.050	2.101	10,000,000.00	9,985,500.00	100.187500	10,018,750.00	33,250.00	1.085	1.115
3133XVNT4	FHLB 3Yr	12/14/2012	1.750	1.612	5,000,000.00	5,020,050.00	101.875000	5,093,750.00	73,700.00	1.431	1.460
3133XWKU2	FHLB 2.5Yr	06/08/2012	1.375	1.212	5,000,000.00	5,017,100.00	100.968750	5,048,437.50	31,337.50	.930	.942
31331JFT5	FHLB 1.5Yr	09/01/2011	.680	.809	5,000,000.00	4,991,000.00	100.093750	5,004,687.50	13,687.50	.172	.173
3133XXTU1	FHLB 2.25Yr	07/12/2012	1.260	1.260	5,000,000.00	5,000,000.00	100.937500	5,046,875.00	46,875.00	1.018	1.036
3133XYHD0	FHLB	06/14/2013	1.625	1.198	15,000,000.00	15,185,100.00	102.156250	15,323,437.50	138,337.50	1.920	1.959
3133702E7	FHLB	04/02/2012	.750	.750	5,000,000.00	5,000,000.00	100.343750	5,017,187.50	17,187.50	.751	.759
3133XWW47	FHLB	03/09/2012	1.125	.886	10,000,000.00	10,040,000.00	100.562500	10,056,250.00	16,250.00	.686	.693
3133XYVH5	FHLB 5YrNc1.5Yr	07/06/2015	1.500	1.500	10,000,000.00	10,000,000.00	100.718750	10,071,875.00	71,875.00	3.856	4.019
3133XYUK9	FHLB	01/17/2012	.800	.800	35,000,000.00	35,000,000.00	100.281250	35,098,437.50	98,437.50	.543	.551
3133XWEZ8	FHLB	07/08/2011	.750	.466	8,990,000.00	8,915,158.70	100.000000	8,890,000.00	-25,158.70	.022	.022
3133703Y2	FHLB	01/09/2012	.625	.625	10,000,000.00	10,000,000.00	100.218750	10,021,875.00	21,875.00	.522	.529
3133XYZC2	FHLB	01/13/2012	.670	.650	25,000,000.00	25,007,500.00	100.156250	25,039,062.50	31,562.50	.533	.540
3133XYZC2	FHLB	01/13/2012	.670	.670	15,000,000.00	15,000,000.00	100.156250	15,023,437.50	23,437.50	.533	.540
3133XYZC2	FHLB	01/13/2012	.670	.679	10,000,000.00	9,998,700.00	100.156250	10,015,625.00	16,925.00	.533	.540
3133XYZC2	FHLB	01/13/2012	.670	.670	5,000,000.00	5,000,000.00	100.156250	5,007,812.50	7,812.50	.533	.540
3133702W7	FHLB 3YrNn1.5Mo	07/12/2013	1.400	1.400	5,000,000.00	5,000,000.00	100.562500	5,028,125.00	28,125.00	1.985	2.036
313370BG2	FHLB 1Yr	07/28/2011	.450	.450	10,000,000.00	10,000,000.00	100.031250	10,003,125.00	3,125.00	.076	.077
313370BG2	FHLB 1Yr	07/28/2011	.450	.420	20,000,000.00	20,006,000.00	100.031250	20,006,250.00	250.00	.076	.077
313370BG2	FHLB 1Yr	07/28/2011	.450	.415	10,000,000.00	10,003,460.00	100.031250	10,003,125.00	-335.00	.077	.077
313370BJ6	FHLB	01/30/2012	.650	.570	10,000,000.00	10,011,930.00	100.218750	10,021,875.00	9,945.00	.580	.586
313370BJ6	FHLB	01/30/2012	.650	.550	10,000,000.00	10,014,900.00	100.218750	10,021,875.00	6,975.00	.580	.586
313370BJ6	FHLB	01/30/2012	.650	.506	5,000,000.00	5,010,650.00	100.218750	5,010,937.50	287.50	.580	.586
3133XYW35	FHLB 1.5Yr	12/21/2011	.750	.446	10,000,000.00	10,040,757.70	100.281250	10,028,125.00	-12,632.70	.475	.477
313370TA6	FHLB 3Yr	08/28/2013	.875	.851	5,000,000.00	5,003,500.00	100.625000	5,031,250.00	27,750.00	2.130	2.164
313370TB4	FHLB 3Yr	07/29/2013	.850	.840	5,000,000.00	5,001,442.61	100.625000	5,031,250.00	29,807.39	2.052	2.082
313370G68	FHLB	01/13/2012	.625	.420	10,000,000.00	10,027,900.80	100.156250	10,015,625.00	-12,275.80	.533	.540
313370TH1	FHLB 3YrNc1Mo	09/09/2013	1.000	1.051	5,000,000.00	4,992,500.00	100.125000	5,006,250.00	13,750.00	2.156	2.197
3133XYZC2	FHLB	01/13/2012	.670	.425	10,000,000.00	10,032,800.00	100.156250	10,015,625.00	-17,175.00	.533	.540
3133XWKU2	FHLB 2Yr	06/08/2012	1.375	.642	10,000,000.00	10,126,900.00	100.968750	10,096,875.00	-30,025.00	.932	.942
313370G68	FHLB	01/13/2012	.625	.455	20,000,000.00	20,045,000.00	100.156250	20,031,250.00	-13,750.00	.533	.540
313370B72	FHLB 1.5Yr	01/25/2012	.600	.385	10,000,000.00	10,028,700.00	100.187500	10,018,750.00	-9,950.00	.567	.573
3133XYZC2	FHLB	01/13/2012	.670	.375	10,000,000.00	10,038,500.00	100.156250	10,015,625.00	-22,875.00	.533	.540
313370G68	FHLB	01/13/2012	.625	.375	15,000,000.00	15,048,794.70	100.156250	15,023,437.50	-25,357.20	.534	.540
313370ZT8	FHLB 1.5Yr	03/27/2012	.500	.500	5,000,000.00	5,000,000.00	100.156250	5,007,812.50	7,812.50	.739	.742
3133XXPV3	FHLB 2.2Yr	05/18/2012	1.125	.459	10,000,000.00	10,108,600.00	100.718750	10,071,875.00	-36,725.00	.879	.885
3133XXPV3	FHLB 2.2Yr	05/18/2012	1.125	.453	10,000,000.00	10,109,600.00	100.718750	10,071,875.00	-37,725.00	.879	.885
3133712G0	FHLB 5YrNc3Mo	09/29/2015	1.250	1.276	10,000,000.00	9,987,500.00	100.031250	10,003,125.00	15,625.00	4.111	4.252
3133XY58	FHLB 1.75Yr	03/30/2012	.750	.411	11,000,000.00	11,055,770.00	100.343750	11,037,812.50	-17,957.50	.747	.751
3133XWKU2	FHLB 2Yr	06/08/2012	1.375	.370	5,000,000.00	5,081,600.00	100.968750	5,048,437.50	-33,162.50	.934	.942
313371EE2	FHLB 3.25YrNc3Mo	01/27/2014	.850	.910	5,000,000.00	4,990,500.00	100.000000	5,000,000.00	9,500.00	2.532	2.581
3133XXPV3	FHLB 2.2Yr	05/18/2012	1.125	.342	10,000,000.00	10,119,200.00	100.718750	10,071,875.00	-47,325.00	.879	.885
313371PM2	FHLB 2.6Yr	06/26/2013	.500	.590	10,000,000.00	9,976,500.00	99.968750	9,996,875.00	20,375.00	1.976	1.992
3133XXPV3	FHLB 2.2Yr	05/18/2012	1.125	.445	20,000,000.00	20,206,000.00	100.718750	20,143,750.00	-62,250.00	.879	.885
313371PE0	FHLB 3YrNc3Mo	11/18/2013	.800	.800	5,000,000.00	5,000,000.00	100.093750	5,004,687.50	4,687.50	2.354	2.389
313371KX3	FHLB 3YrNc3Mo	11/18/2013	1.000	1.000	5,000,000.00	5,000,000.00	100.125000	5,006,250.00	6,250.00	2.347	2.389
313371UC8	FHLB 3.2Yr	12/27/2013	.875	.934	10,000,000.00	9,982,000.00	100.375000	10,037,500.00	55,500.00	2.458	2.496
3133XXPV3	FHLB 2.2Yr	05/18/2012	1.125	.485	10,000,000.00	10,095,500.00	100.718750	10,071,875.00	-23,625.00	.878	.885
313371NJ1	FHLB 5YrNc3Mo	11/23/2015	1.250	1.250	10,000,000.00	10,000,000.00	100.218750	10,021,875.00	21,875.00	4.260	4.403
313371P67	FHLB 5YrNc3Mo	11/25/2015	1.300	1.300	15,000,000.00	15,000,000.00	100.250000	15,037,500.00	37,500.00	4.261	4.408
313371VA1	FHLB 3YrNc3Mo	12/09/2013	1.100	1.100	6,200,000.00	6,200,000.00	100.000000	6,200,000.00	0.00	2.401	2.447
313371U53	FHLB 5YrNc3Mo	12/10/2015	1.500	1.500	10,000,000.00	10,000,000.00	100.218750	10,021,875.00	21,875.00	4.281	4.449
313371N77	FHLB 5YrNc6Mo	11/19/2015	1.000	1.343	5,000,000.00	4,918,900.00	99.781250	4,989,062.50	70,162.50	4.268	4.392
313372KE3	FHLB 4Yr	02/04/2015	.213	.213	15,000,000.00	15,000,000.00	99.250000	14,887,500.00	-112,500.00	3.576	3.603
3133XYVC6	FHLB 5Yr	06/18/2015	.809	.376	5,000,000.00	5,091,325.00	101.125000	5,056,250.00	-35,075.00	3.904	3.970

Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
3133XWKV0	FHLB 3Yr	03/14/2014	2.375	1.404	5,000,000.00	5,140,200.00	104.156250	5,207,812.50	67,612.50	2.602	2.707
3133736H0	FHLB 2.5Yr	09/26/2013	1.000	1.000	5,000,000.00	5,000,000.00	100.843750	5,042,187.50	42,187.50	2.203	2.244
313373AS1	FHLB 3Yr	04/29/2014	1.350	1.350	10,000,000.00	10,000,000.00	101.312500	10,131,250.00	131,250.00	2.762	2.833
313373C42	FHLB 1YrNc3MoB	04/27/2012	.410	.410	10,000,000.00	10,000,000.00	100.000000	10,000,000.00	0.00	.822	.827
313373C34	FHLB 1YrNc3MoB	04/27/2012	.400	.400	10,000,000.00	10,000,000.00	100.000000	10,000,000.00	0.00	.822	.827
3133737D8	FHLB 1.25YrNc3MoB	07/20/2012	.450	.450	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	1,562.50	1.050	1.058
3133734Z2	FHLB 5YrNc3MoB	04/20/2016	2.000	2.000	5,000,000.00	5,000,000.00	100.125000	5,006,250.00	6,250.00	4.543	4.811
3133XWBW8	FHLB 2.5Yr	05/15/2012	1.210	.422	5,000,000.00	5,044,075.00	100.781250	5,039,062.50	-5,012.50	.870	.877
313373CZ3	FHLB 3Yr	05/27/2014	1.500	1.500	5,000,000.00	5,000,000.00	101.687500	5,084,375.00	84,375.00	2.832	2.910
313373FB3	FHLB 2YrNc3MoB	04/29/2013	1.000	1.000	10,000,000.00	10,000,000.00	100.062500	10,006,250.00	6,250.00	1.807	1.833
313373FX5	FHLB 2YrNc3MoB	04/29/2013	1.070	1.070	5,000,000.00	5,000,000.00	100.062500	5,003,125.00	3,125.00	1.805	1.833
313373HS4	FHLB 5YrNc1YrB	04/25/2016	1.250	1.250	15,000,000.00	15,000,000.00	100.812500	15,121,875.00	121,875.00	4.653	4.825
313373EW8	FHLB 5YrNc3MoB	04/27/2016	2.000	2.000	5,000,000.00	5,000,000.00	100.125000	5,006,250.00	6,250.00	4.562	4.830
313373F98	FHLB 2.25Yr	08/15/2013	1.000	1.000	7,500,000.00	7,500,000.00	100.906250	7,567,968.75	67,968.75	2.090	2.129
313373JR4	FHLB 3Yr	05/28/2014	1.375	1.419	10,000,000.00	9,986,700.00	101.343750	10,134,375.00	147,675.00	2.840	2.912
313373HW5	FHLB 3YrNc3MoE	05/05/2014	1.600	1.600	9,400,000.00	9,400,000.00	100.125000	9,411,750.00	11,750.00	2.766	2.849
313373CK6	FHLB 5YrNc3MoB	04/27/2016	2.000	2.000	5,000,000.00	5,000,000.00	100.156250	5,007,812.50	7,812.50	4.562	4.830
313373J60	FHLB 1YrNc3MoB	05/11/2012	.340	.311	20,000,000.00	20,006,000.00	100.000000	20,000,000.00	-6,000.00	.862	.866
313373NV0	FHLB 5YrNc3MoB	05/19/2016	2.000	2.000	5,000,000.00	5,000,000.00	100.187500	5,009,375.00	9,375.00	4.623	4.890
313373ND0	FHLB 1Yr	04/26/2012	.250	.250	10,000,000.00	10,000,000.00	99.937500	9,993,750.00	-6,250.00	.821	.825
313373RC8	FHLB 3.25Yr	07/30/2014	1.250	1.250	5,000,000.00	5,000,000.00	100.781250	5,039,062.50	39,062.50	3.000	3.085
313373S86	FHLB 2YrNc3MoB	05/09/2013	.750	.750	10,000,000.00	10,000,000.00	100.062500	10,006,250.00	6,250.00	1.840	1.860
313373R61	FHLB 2YrNc6MoE	05/17/2013	1.000	.862	5,000,000.00	5,013,700.00	100.250000	5,012,500.00	-1,200.00	1.858	1.882
313373RB0	FHLB 5YrNc3MoB	05/26/2016	2.000	2.000	5,000,000.00	5,000,000.00	100.281250	5,014,062.50	14,062.50	4.642	4.910
313373S78	FHLB 2.5YrNc3MoB	11/26/2013	1.000	1.000	5,000,000.00	5,000,000.00	100.125000	5,006,250.00	6,250.00	2.369	2.411
313373U59	FHLB 4YrNc3MoB	05/26/2015	1.250	1.250	3,900,000.00	3,900,000.00	99.875000	3,895,125.00	-4,875.00	3.796	3.907
313373U67	FHLB 4YrNc3MoB	05/26/2015	1.000	1.000	5,000,000.00	5,000,000.00	100.125000	5,006,250.00	6,250.00	3.818	3.907
313373VN9	FHLB 3.5YrNc3MoB	12/08/2014	.750	.750	5,000,000.00	5,000,000.00	99.937500	4,996,875.00	-3,125.00	3.387	3.444
313373U34	FHLB 5YrNc3MoB	05/25/2016	1.000	1.000	5,000,000.00	5,000,000.00	99.968750	4,998,437.50	-1,562.50	4.768	4.907
313373S45	FHLB 5YrNc3MoB	05/26/2016	2.000	2.000	5,000,000.00	5,000,000.00	100.062500	5,003,125.00	3,125.00	4.642	4.910
313373Y22	FHLB 1Yr	05/23/2012	.250	.250	35,000,000.00	35,000,000.00	99.937500	34,978,125.00	-21,875.00	.895	.899
313373QJ4	FHLB 2.5YrNc6MoB	11/25/2013	1.125	1.125	4,200,000.00	4,200,000.00	100.312500	4,213,125.00	13,125.00	2.362	2.408
313373Y22	FHLB 1Yr	05/23/2012	.250	.230	10,000,000.00	10,001,985.40	99.937500	9,993,750.00	-8,235.40	.896	.899
3133742B5	FHLB 1Yr	05/29/2012	.230	.230	20,000,000.00	20,000,000.00	99.906250	19,981,250.00	-18,750.00	.912	.915
313373WN8	FHLB 5YrNc3MoB	06/09/2016	1.750	1.771	5,000,000.00	4,995,000.00	100.062500	5,003,125.00	8,125.00	4.709	4.948
313373XR8	FHLB 5YrNc3MoB	06/16/2016	2.125	2.125	5,000,000.00	5,000,000.00	98.781250	4,939,062.50	-60,937.50	4.681	4.967
313373S37	FHLB 2.25Yr	08/28/2013	.750	.671	5,000,000.00	5,008,850.00	100.343750	5,017,187.50	8,337.50	2.135	2.164
313373ZF2	FHLB 1.75YrNc1MoB	03/20/2013	.550	.550	5,000,000.00	5,000,000.00	99.968750	4,998,437.50	-1,562.50	1.711	1.723
313373ZF2	FHLB 1.75YrNc1MoB	03/20/2013	.550	.550	5,000,000.00	5,000,000.00	99.968750	4,998,437.50	-1,562.50	1.711	1.723
3133743F5	FHLB 5YrNc3MoB	06/23/2016	2.010	2.010	10,000,000.00	10,000,000.00	98.781250	9,878,125.00	-121,875.00	4.715	4.986
313373YW6	FHLB 5YrNc3MoB	06/15/2016	1.500	1.500	5,000,000.00	5,000,000.00	99.968750	4,998,437.50	-1,562.50	4.758	4.964
313373Y22	FHLB 1Yr	05/23/2012	.250	.234	5,000,000.00	5,000,800.00	99.937500	4,996,875.00	-3,925.00	.896	.899
3133742K5	FHLB 1.5YrNc1MoB	12/20/2012	.500	.500	5,000,000.00	5,000,000.00	100.000000	5,000,000.00	0.00	1.465	1.477
3133742K5	FHLB 1.5YrNc1MoB	12/20/2012	.500	.500	5,000,000.00	5,000,000.00	100.000000	5,000,000.00	0.00	1.465	1.477
3133743S7	FHLB 2.5YrNc3MoA	12/20/2013	.875	.875	5,000,000.00	5,000,000.00	100.062500	5,003,125.00	3,125.00	2.440	2.477
3133744C1	FHLB 2YrNc1MoB	06/27/2013	.750	.750	5,000,000.00	5,000,000.00	99.937500	4,996,875.00	-3,125.00	1.973	1.995
3133744C1	FHLB 2YrNc1MoB	06/27/2013	.750	.750	2,300,000.00	2,300,000.00	99.937500	2,298,562.50	-1,437.50	1.973	1.995
3133744C1	FHLB 2YrNc1MoB	06/27/2013	.750	.750	5,000,000.00	5,000,000.00	99.937500	4,996,875.00	-3,125.00	1.973	1.995
3133745K2	FHLB 3YrNc6MoE	06/27/2014	1.125	1.125	5,000,000.00	5,000,000.00	99.843750	4,992,187.50	-7,812.50	2.934	2.995
3133745K2	FHLB 3YrNc6MoE	06/27/2014	1.125	1.125	5,000,000.00	5,000,000.00	99.843750	4,992,187.50	-7,812.50	2.934	2.995
313373Z47	FHLB 2.2YrNc1MoB	08/21/2013	.750	.750	3,000,000.00	3,000,000.00	100.031250	3,000,937.50	937.50	2.115	2.145
3133745K2	FHLB 3YrNc6MoE	06/27/2014	1.125	1.125	5,000,000.00	5,000,000.00	99.843750	4,992,187.50	-7,812.50	2.934	2.995
313374AF7	FHLB 5YrNc3MoB	06/30/2016	1.750	1.750	3,820,000.00	3,820,000.00	99.343750	3,794,931.25	-25,068.75	4.768	5.005
3133744B3	FHLB 5YrNc3MoB	06/23/2016	1.250	1.250	5,000,000.00	5,000,000.00	99.468750	4,973,437.50	-26,562.50	4.813	4.986
313373Y22	FHLB 1Yr	05/23/2012	.250	.203	13,810,000.00	13,816,076.40	99.937500	13,801,368.75	-14,707.65	.896	.899

Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
3133XXPV3	FHLB 1Yr	05/18/2012	1.125	.213	7,000,000.00	7,058,783.69	100.718750	7,050,312.50	-8,471.19	.880	.885
313374EY2	FHLB 1Yr	06/20/2012	.250	.250	10,000,000.00	10,000,000.00	99.937500	9,993,750.00	-6,250.00	.970	.975
3133745K2	FHLB 3YrNc6MoE	06/27/2014	1.125	1.133	5,000,000.00	4,998,750.00	99.843750	4,992,187.50	-6,562.50	2.933	2.995
313374EY2	FHLB 1Yr	06/20/2012	.250	.250	10,000,000.00	10,000,000.00	99.937500	9,993,750.00	-6,250.00	.970	.975
313374EY2	FHLB 1Yr	06/20/2012	.250	.250	10,000,000.00	10,000,000.00	99.937500	9,993,750.00	-6,250.00	.970	.975
3133745K2	FHLB 3YrNc6MoE	06/27/2014	1.125	1.125	5,000,000.00	5,000,000.00	99.843750	4,992,187.50	-7,812.50	2.934	2.995
313374EY2	FHLB 1Yr	06/20/2012	.250	.250	10,000,000.00	10,000,000.00	99.937500	9,993,750.00	-6,250.00	.970	.975
313374EY2	FHLB 1Yr	06/20/2012	.250	.250	10,000,000.00	10,000,000.00	99.937500	9,993,750.00	-6,250.00	.970	.975
3133747C8	FHLB 3YrNc1YrE	06/20/2014	1.000	1.000	5,990,000.00	5,990,000.00	99.750000	5,975,025.00	-14,975.00	2.921	2.975
313374A83	FHLB 2YrNc6MoA	06/28/2013	.650	.650	5,000,000.00	5,000,000.00	99.812500	4,990,625.00	-9,375.00	1.978	1.997
313374AG5	FHLB 2YrNc3MoA	06/28/2013	.650	.650	5,000,000.00	5,000,000.00	99.781250	4,989,062.50	-10,937.50	1.978	1.997
313374F70	FHLB 1YrNc3MoA	07/16/2012	.330	.330	10,000,000.00	10,000,000.00	99.875000	9,987,500.00	-12,500.00	1.040	1.047
313374F70	FHLB 1YrNc3MoA	07/16/2012	.330	.330	15,000,000.00	15,000,000.00	99.875000	14,981,250.00	-18,750.00	1.040	1.047
313374F70	FHLB 1YrNc3MoA	07/16/2012	.330	.330	10,000,000.00	10,000,000.00	99.875000	9,987,500.00	-12,500.00	1.040	1.047
313374F70	FHLB 1YrNc3MoA	07/16/2012	.330	.330	20,000,000.00	20,000,000.00	99.875000	19,975,000.00	-25,000.00	1.040	1.047
313374F70	FHLB 1YrNc3MoB	07/16/2012	.330	.330	10,000,000.00	10,000,000.00	99.875000	9,987,500.00	-12,500.00	1.040	1.047
313374D49	FHLB 5YrNc3MoB	06/30/2016	1.500	1.500	10,000,000.00	10,000,000.00	99.062500	9,906,250.00	-93,750.00	4.800	5.005
313374EV8	FHLB 2YrNc1YrB	06/28/2013	.600	.600	5,000,000.00	5,000,000.00	99.750000	4,987,500.00	-12,500.00	1.980	1.997
313374BD1	FHLB 3YrNc1MoB	06/27/2014	1.100	1.100	10,000,000.00	10,000,000.00	99.656250	9,965,625.00	-34,375.00	2.935	2.995
313374FE5	FHLB 1.5YrNc1MoB	12/28/2012	.500	.500	10,000,000.00	10,000,000.00	99.875000	9,987,500.00	-12,500.00	1.487	1.499
			.860	.767	1,152,010,000.00	1,153,671,310.00	100.199682	1,154,310,356.25	639,046.25	1.685	1.727
FFCB DISC NOTES											
313312KH2	FFCB DISC NOTE	08/12/2011	.000	.263	25,000,000.00	24,960,937.50	100.000000	25,000,000.00	39,062.50	.117	.118
313312NE6	FFCB DISC NOTE	10/20/2011	.000	.264	25,000,000.00	24,948,180.56	100.000000	25,000,000.00	51,819.44	.306	.307
313312UR9	FFCB DISC NOTE	03/23/2012	.270	.271	25,000,000.00	24,934,000.00	99.906250	24,976,562.50	42,562.50	.729	.732
313312WG1	FFCB DISC NOTE	05/01/2012	.240	.241	7,000,000.00	6,983,013.33	99.843750	6,989,062.50	6,049.17	.836	.838
			.103	.264	82,000,000.00	81,826,131.39	99.958079	81,965,625.00	139,493.61	.422	.424
FFCB BONDS											
31331GNQ8	FFCB	04/24/2012	2.250	1.762	5,000,000.00	5,066,900.00	101.562500	5,078,125.00	11,225.00	.804	.819
31331GYP8	FFCB 3Yr	06/18/2012	2.125	2.210	5,000,000.00	4,988,000.00	101.718750	5,085,937.50	97,937.50	.951	.970
31331GYP8	FFCB 3Yr	06/18/2012	2.125	2.210	3,000,000.00	2,992,800.00	101.718750	3,051,562.50	58,762.50	.951	.970
313160AA1	FFCB	08/19/2011	3.875	1.525	8,000,000.00	8,364,880.00	100.468750	8,037,500.00	-327,380.00	.136	.137
31331GN96	FFCB 2Yr	09/01/2011	1.300	1.300	10,000,000.00	10,000,000.00	100.187500	10,018,750.00	18,750.00	.171	.173
31331GV22	FFCB 2Yr	10/03/2011	1.125	1.125	5,000,000.00	5,000,000.00	100.250000	5,012,500.00	12,500.00	.259	.260
31331GYP8	FFCB 3Yr	06/18/2012	2.125	1.374	8,500,000.00	8,637,785.00	101.718750	8,646,093.75	8,308.75	.955	.970
31331JTX1	FFCB 3YrNc1Yr	07/08/2013	1.440	1.440	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	1,562.50	1.973	2.025
31331JW74	FFCB 1.75YrNc3Mo	08/03/2012	.430	.480	15,000,000.00	14,986,950.00	100.000000	15,000,000.00	13,050.00	1.087	1.096
31331JW74	FFCB 1.75YrNc3Mo	08/03/2012	.430	.447	10,000,000.00	9,997,000.00	100.000000	10,000,000.00	3,000.00	1.087	1.096
31331JT78	FFCB 2YrNc6Mo	10/26/2012	.490	.515	15,000,000.00	14,992,500.00	100.000000	15,000,000.00	7,500.00	1.315	1.326
31331JS87	FFCB 2.25YrNc3Mo	01/25/2013	.600	.600	5,000,000.00	5,000,000.00	100.000000	5,000,000.00	0.00	1.556	1.575
31331J2B8	FFCB 2.25YrNc3Mo	02/15/2013	.530	.550	10,000,000.00	9,995,500.00	100.000000	10,000,000.00	4,500.00	1.613	1.633
31331JQU0	FFCB 3Yr	06/03/2013	1.600	.752	10,000,000.00	10,211,890.00	102.093750	10,209,375.00	-2,515.00	1.894	1.929
31331JY56	FFCB 2Yr	11/02/2012	.400	.540	10,000,000.00	9,972,900.00	100.031250	10,003,125.00	30,225.00	1.332	1.345
31331J4C4	FFCB 3YrNc1Mo	12/06/2013	1.125	1.125	10,000,000.00	10,000,000.00	100.250000	10,025,000.00	25,000.00	2.392	2.438
31331J4C4	FFCB 3YrNc1Mo	12/06/2013	1.125	1.125	5,000,000.00	5,000,000.00	100.250000	5,012,500.00	12,500.00	2.392	2.438
31331J6A6	FFCB 3Yr	12/23/2013	1.300	1.300	5,000,000.00	5,000,000.00	101.375000	5,068,750.00	68,750.00	2.433	2.485
31331J6A6	FFCB 3Yr	12/23/2013	1.300	1.300	5,000,000.00	5,000,000.00	101.375000	5,068,750.00	68,750.00	2.433	2.485
31331J7A5	FFCB 1.5Yr	07/10/2012	.500	.500	10,000,000.00	10,000,000.00	100.156250	10,015,625.00	15,625.00	1.021	1.030
31331J7A5	FFCB 1.5Yr	07/10/2012	.500	.500	9,205,000.00	9,205,000.00	100.156250	9,219,382.81	14,382.81	1.021	1.030
31331J6A6	FFCB 3Yr	12/23/2013	1.300	1.184	5,000,000.00	5,015,550.00	101.375000	5,068,750.00	53,200.00	2.434	2.485
31331KET3	FFCB 2.5Yr	09/23/2013	.980	1.029	10,000,000.00	9,988,000.00	100.781250	10,078,125.00	90,125.00	2.195	2.236
31331KGN4	FFCB 3Yr	04/07/2014	1.400	1.400	10,000,000.00	10,000,000.00	101.468750	10,146,875.00	146,875.00	2.699	2.773
31331KEW6	FFCB 1.5YrNc3MoA	09/24/2012	.440	.604	5,000,000.00	4,988,000.00	100.000000	5,000,000.00	12,000.00	1.226	1.238
31331KHV5	FFCB 5Yr	04/20/2016	.266	.276	10,000,000.00	9,995,000.00	99.875000	9,987,500.00	-7,500.00	4.771	4.811
31331KKZ2	FFCB 1.5YrNc3MoA	11/16/2012	.420	.470	5,000,000.00	4,996,250.00	100.000000	5,000,000.00	3,750.00	1.371	1.384

Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
31331KKT6	FFCB 1Yr	05/16/2012	.210	.224	25,000,000.00	24,996,600.00	99.906250	24,976,562.50	-20,037.50	.876	.879
31331KEV8	FFCB 1Yr	06/22/2012	.290	.244	5,000,000.00	5,002,450.00	99.968750	4,998,437.50	-4,012.50	.976	.981
31331KNH9	FFCB 1Yr	06/13/2012	.240	.240	20,000,000.00	20,000,000.00	99.906250	19,981,250.00	-18,750.00	.951	.956
31331KMV9	FFCB 2.75YrNc3MoA	03/07/2014	1.000	1.004	5,000,000.00	4,999,500.00	99.843750	4,992,187.50	-7,312.50	2.657	2.688
31331KNT3	FFCB 3YrNc6MoA	06/13/2014	1.080	1.080	5,000,000.00	5,000,000.00	99.718750	4,985,937.50	-14,062.50	2.897	2.956
31331KPC8	FFCB 2.2Yr	08/20/2012	.250	.250	20,000,000.00	20,000,000.00	99.875000	19,975,000.00	-25,000.00	1.136	1.142
31331KPD6	FFCB 2.5Yr	11/20/2013	.625	.700	5,000,000.00	4,991,100.00	99.843750	4,992,187.50	1,087.50	2.365	2.395
			.858	.757	298,705,000.00	299,384,555.00	100.345609	299,737,351.56	352,796.56	1.495	1.516
FMAC DISC NOTES											
31315KWW6	FMAC DISC NOTE	05/15/2012	.210	.210	25,000,000.00	24,946,770.83	99.843750	24,960,937.50	14,166.67	.874	.877
31315KXU9	FMAC DISC NOTE	06/06/2012	.210	.210	20,000,000.00	19,957,416.67	99.812500	19,962,500.00	5,083.33	.934	.937
			.210	.210	45,000,000.00	44,904,187.50	99.829861	44,923,437.50	19,250.00	.901	.904
FARMER MAC											
30769PAA0	FARMER MAC GTD	07/15/2011	5.500	2.134	4,602,000.00	4,967,444.82	100.187500	4,610,628.75	-356,816.07	.041	.041
31315PVU0	FARMER MAC GTD	05/10/2013	.760	.760	5,000,000.00	5,000,000.00	100.093750	5,004,687.50	4,687.50	1.843	1.863
31315PVU0	FARMER MAC GTD	05/10/2013	.760	.760	5,000,000.00	5,000,000.00	100.093750	5,004,687.50	4,687.50	1.843	1.863
31315PVU0	FARMER MAC GTD	05/10/2013	.760	.750	12,500,000.00	12,502,375.00	100.093750	12,511,718.75	9,343.75	1.843	1.863
			1.565	.989	27,102,000.00	27,469,819.82	100.109669	27,131,722.50	-338,097.32	1.537	1.553
MUNI BONDS											
93974CBY5	WASHINGTON ST	07/01/2011	4.000	3.832	5,000,000.00	5,023,300.00	100.466000	5,023,300.00	0.00	.003	.003
93974CBY5	WASHINGTON ST	07/01/2011	4.000	3.832	3,645,000.00	3,661,985.70	100.466000	3,661,985.70	0.00	.003	.003
20775BND4	CT HFA	05/15/2012	2.180	2.180	850,000.00	850,000.00	100.000000	850,000.00	0.00	.860	.877
041042RK0	ARKANSAS ST	07/01/2012	1.250	1.240	1,440,000.00	1,440,273.60	100.019000	1,440,273.60	0.00	.987	1.005
93974CWX4	WASHINGTON ST	02/01/2013	1.100	1.100	10,020,000.00	10,020,000.00	100.000000	10,020,000.00	0.00	1.561	1.595
93974CWW6	WASHINGTON ST	02/01/2012	.630	.630	9,960,000.00	9,960,000.00	100.000000	9,960,000.00	0.00	.583	.592
93974CWY2	WASHINGTON ST	02/01/2014	1.480	1.480	5,130,000.00	5,130,000.00	100.000000	5,130,000.00	0.00	2.513	2.595
649791EA4	STATE OF NEW YORK	09/01/2011	.300	.300	24,940,000.00	24,940,000.00	100.000000	24,940,000.00	0.00	.172	.173
649791EB2	STATE OF NEW YORK	09/01/2012	.650	.650	23,040,000.00	23,040,000.00	100.000000	23,040,000.00	0.00	1.161	1.175
677521LG9	OHIO STATE GO	05/01/2013	.740	.740	5,140,000.00	5,140,000.00	100.000000	5,140,000.00	0.00	1.820	1.838
677521LH7	OHIO STATE GO	05/01/2014	1.190	1.190	2,000,000.00	2,000,000.00	100.000000	2,000,000.00	0.00	2.779	2.838
			1.007	.992	91,165,000.00	91,205,559.30	100.044490	91,205,559.30	0.00	.904	.920
COMM PAPER											
36959JXU2	GE CAPITAL CORP	10/28/2011	.340	.341	50,000,000.00	49,886,666.67	99.920667	49,960,333.33	73,666.66	.327	.329
36959JWS8	GE CAPITAL CORP	09/26/2011	.270	.270	35,000,000.00	34,952,487.50	99.951667	34,983,083.33	30,595.83	.240	.241
36959JX32	GE CAPITAL CORP	10/03/2011	.270	.270	30,000,000.00	29,957,700.00	99.937333	29,981,200.00	23,500.00	.259	.260
36959JZT3	GE CAPITAL CORP	12/27/2011	.170	.170	35,000,000.00	34,970,250.00	99.865750	34,953,012.50	-17,237.50	.492	.493
			.270	.270	150,000,000.00	149,767,104.17	99.918420	149,877,629.16	110,524.99	.332	.333
NCDS											
78009J3Z6	ROYAL BANK OF CANADA	09/28/2011	.250	.250	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	.246	.247
78009J4A0	ROYAL BANK OF CANADA	10/19/2011	.260	.260	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	.303	.304
78009J4Q5	ROYAL BANK OF CANADA	10/05/2011	.250	.250	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	.265	.266
			.253	.253	150,000,000.00	150,000,000.00	100.000000	150,000,000.00	0.00	.271	.272
Total Fund			.726	.633	4,932,818,000.00	4,937,025,988.18	100.192876	4,942,332,241.04	5,306,252.86	1.281	1.307

1. The market value and yield of short-term money market securities are based on purchase price.
2. Average life is the number of years until principal is returned at maturity, weighted by market value.
3. Local Agency Obligations have variable rate coupons, spread to Pool.
4. Modified Duration. The percentage price change of a security for a given change in yield.
The higher the modified duration of a security, the higher the risk.

FULL *Compliance:* The Treasurer's Pooled Investment Fund was in **FULL COMPLIANCE** with the Treasurer's Statement of Investment Policy. The County's Investment Policy is more restrictive than the California Government Code. This policy is reviewed annually by the County's Investment Oversight Committee and approved by the County Board of Supervisors.



Investment Category	GOVERNMENT CODE			COUNTY INVESTMENT POLICY			Actual Riverside Portfolio %
	Maximum Maturity	Authorized % Limit	Quality S&P/ Moody's	Maximum Maturity	Authorized % Limit	Quality S&P/ Moody's	
MUNICIPAL BONDS (MUNI)	5 YEARS	NO LIMIT	NA	3 YEARS	15%	AA-/Aa3/AA-	1.85%
U.S. TREASURIES	5 YEARS	NO LIMIT	NA	5 YEARS	100%	NA	13.08%
LOCAL AGENCY OBLIGATIONS (LAO)	5 YEARS	NO LIMIT	NA	3 YEARS	2.5%	INVESTMENT GRADE	0.01%
FEDERAL AGENCIES	5 YEARS	NO LIMIT	AAA	5 YEARS	100%	NA	75.46%
COMMERCIAL PAPER (CP)	270 DAYS	40%	A1/P1	270 DAYS	40%	A1/P1/F1	3.04%
CERTIFICATE & TIME DEPOSITS (NCD & TCD)	5 YEARS	30%	NA	1 YEAR	25% Combined	A1/P1/F1	3.04%
REPURCHASE AGREEMENTS (REPO)	1 YEARS	NO LIMIT	NA	45 DAYS	40% max, 25% in term repo over 7 days	A1/P1/F1	0.00%
REVERSE REPOS	92 DAYS	20%	NA	60 DAYS	10%	NA	0.00%
MEDIUM TERM NOTES (MTNO)	5 YEARS	30%	A	3 YEARS	20%	AA/Aa2/AA	0.00%
CALTRUST SHORT TERM FUND	NA	NA	NA	DAILY LIQUIDITY	1.0%	NA	1.09%
MONEY MARKET MUTUAL FUNDS (MMF)	90 DAYS ⁽¹⁾	20%	AAA/Aaa ⁽²⁾	DAILY LIQUIDITY	20%	AAA by 2 Of 3 RATINGS AGC.	1.01%
CASH/DEPOSIT ACCOUNT	NA	NA	NA	NA	NA	NA	1.42%

¹ Mutual Funds maturity may be interpreted as weighted average maturity not exceeding 90 days.

² Or must have an investment advisor with not less than 5 years experience and with assets under management of \$500,000,000.



County of Riverside
Treasurer-Tax Collector
Capital Markets
4080 Lemon Street, 4th Floor
Riverside, CA 92502-2205

www.treasurer-tax.co.riverside.ca.us

(951) 955-3967

THIS COMPLETES THE REPORT REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE 53646

**Board Meeting Agenda
September 6, 2011**

Topic: Approval of Change Order No. 1 – Purchase Order C6001822– Bid No. 2010/11-19 Roofing at Various Sites – North High School

Presented by: Jane Jumnongsilp, Purchasing Manager

Responsible

Cabinet Member: Mike Fine, Deputy Superintendent, Business Services and Governmental Relations

Type of Item: Consent

Short Description: A change is recommended in the scope of work to modify the roofing project at North High School.

DESCRIPTION OF AGENDA ITEM:

On May 16, 2011, the Board of Education approved Bid No. 2010/11-19 – Roofing at Various Sites. The bid was awarded to Letner Roofing, and Purchase Order C6001822 was issued in the amount of \$552,700.00.

District staff is requesting a change in the scope of work for Change Order No. 1 in the amount of \$25,312.00 to meet code requirements and to add additional materials not seen in the original scope of work.

Change Order No. 1, in the amount of \$25,312.00 brings the total amount of the purchase order to \$578,012.00. Funding for this project is one hundred percent (100%) from the Deferred Maintenance funds.

FISCAL IMPACT: Change order value of \$25,312.00 is included in the construction budget for this project.

RECOMMENDATION: It is recommended that the Board of Education approve Change Order No. 1, in the amount of \$25,312.00 to Letner Roofing – Purchase Order C6001822, bringing the new total amount of the Purchase Order to \$578,012.00.

ADDITIONAL MATERIAL: Change Order No. 1 – Roofing @ Various Sites – North High School.

Attached: Yes



**CHANGE ORDER
PRICING # 4458-1**

Est. 1957
Lic. No. 689961

1490 N GLASSELL STREET
ORANGE, CA 92867
Phone: 714-633-0030 Fax: 714-633-0280

To: RIVERSIDE UNIFIED SCHOOL DISTRICT
6050 INDUSTRIAL AVENUE,
RIVERSIDE, CA, 92504
Phone: 951/352-6729 Fax: 951/352-5517

Owner/Arch Reference #
Brief Description North HS Bldg #100 Library

JOB: ROOFING AT VARIOUS SITES

Change Order Type CHANGE IN CONTRACT SCOPE
Submitted Date 6/20/2011

JOB NO: 4458

Accepted Date
Status HOLD
Approved CO NO

Item No.	Description	Qty/Unit	Unit Cost	Amount
<i>Remove and replace existing wood nailer and light weight concrete at perimeter edge.</i>				
1	Demo labor	48.00 hr	\$69.75	\$3,348.00
2	Installation labor	40.00 hr	\$69.75	\$2,790.00
3	Pressure Treated 2 x 4	100.00 lf	\$1.85	\$185.00
4	Pressure Treated 4 x 6	330.00 lf	\$3.75	\$1,238.00
5	#12 Drill Point Screws - 3"	1.00 m	\$77.81	\$78.00
6	#12 Drill Point Screws - 6"	2.00 m	\$151.88	\$304.00
	<i>Tax</i>		8.75%	\$158.00
	<i>C.O. Overhead</i>		10.00%	\$810.00
	<i>C.O. Profit</i>		5.00%	\$405.00

Original Contract Sum	\$	\$552,700.00
Pending Change Orders	\$	0.00
Approved Change Orders to Date	\$	0.00
Contract Sum prior to this Change Order	\$	\$552,700.00
Contract Sum increased/(decreased) by this Change Order	\$	\$9,315.00
Contract Sum including this Change Order	\$	\$562,015.00

Approved by: _____
Signature: _____ Date: _____

Submitted by: German Gonzalez
Signature: _____ Date: 06/22/2011



**CHANGE ORDER
PRICING # 4458-2**

Est. 1957
Lic No. 689961

1490 N GLASSELL STREET
ORANGE, CA 92867
Phone: 714-633-0030 Fax: 714-633-0280

To: RIVERSIDE UNIFIED SCHOOL DISTRICT
6050 INDUSTRIAL AVENUE,
RIVERSIDE, CA, 92504
Phone 951/352-6729 Fax: 951/352-5517

Owner/Arch Reference #
Brief Description *North HS*
Replace drain bowls @ Kitchen roof

JOB: ROOFING AT VARIOUS SITES

Change Order Type
Submitted Date
Accepted Date
Status
Approved CO NO

CHANGE IN CONTRACT SCOPE
6/20/2011
HOLD

JOB NO: 4458

Item No.	Description	Qty/Unit	Unit Cost	Amount
	<i>Remove and replace 5 existing drain bowls, connect to existing drain line.</i>			
1	Labor cost	40.00 hr	\$69.75	\$2,790.00
2	Drains and accessory parts	1.00 \$	\$1,875.00	\$1,875.00
	<i>Tax</i>			
			<i>C.O. Overhead</i>	10.00% \$279.00
			<i>C.O. Profit</i>	5.00% \$140.00

Original Contract Sum	\$	\$552,700.00
Pending Change Orders	\$	0.00
Approved Change Orders to Date	\$	0.00
Contract Sum prior to this Change Order	\$	\$552,700.00
Contract Sum increased/(decreased) by this Change Order	\$	\$5,084.00
Contract Sum including this Change Order	\$	\$557,784.00

Approved by: _____
Signature: _____ Date: _____

Submitted by: German Gonzalez
Signature: _____ Date: 06/22/2011

Nancy - North High



1490 N GLASSELL STREET
 ORANGE, CA 92867
 Phone: 714-633-0030 Fax: 714-633-0280

**CHANGE ORDER
 PRICING # 4458-3**

Est. 1957
 Lic. No. 689961

To: RIVERSIDE UNIFIED SCHOOL DISTRICT
 6050 INDUSTRIAL AVENUE,
 RIVERSIDE, CA, 92504
 Phone: 951/352-6729 Fax: 951/352-5517

Owner/Arch Reference #
 Brief Description North HS Building #600 Gym Roof

JOB: ROOFING AT VARIOUS SITES

Change Order Type CHANGE IN CONTRACT SCOPE
 Submitted Date 6/22/2011

JOB NO: 4458

Accepted Date
 Status HOLD
 Approved CO NO

Item No	Description	Qty/Unit	Unit Cost	Amount
<i>Remove existing Light weight concrete at perimeter edge, replace with new 4"X4" wood nailer.</i>				
1	Demo labor	48.00 hr	\$69.75	\$3,348.00
2	Installation Labor	40.00 hr	\$69.75	\$2,790.00
3	Pressure Treated 4 x 4	500.00 lf	\$5.50	\$2,750.00
4	#12 Drill Point Screws - 6"	2.00 m	\$151.88	\$304.00
	Tax		9.75 %	\$298.00
	C.O. Overhead		10.00 %	\$949.00
	C.O. Profit		5.00 %	\$474.00

Original Contract Sum	\$	\$552,700.00
Pending Change Orders	\$	0.00
Approved Change Orders to Date	\$	0.00
Contract Sum prior to this Change Order	\$	\$552,700.00
Contract Sum increased/(decreased) by this Change Order	\$	\$10,913.00
Contract Sum including this Change Order	\$	\$563,613.00

Approved by: _____ Submitted by: German Gonzalez
 Signature: _____ Date: _____ Signature: _____ Date: 06/22/2011



Riverside Unified School District

3380 14th Street • Riverside, CA • 92501

Board Meeting Agenda September 6, 2011

Topic: Approval of Change Order No. 1 – Purchase Order C6001841 – Bid No. 2010/11-09 – Arlington High School Pool Replaster

Presented by: Jane Jumnongsilp, Purchasing Manager

Responsible
Cabinet Member: Mike Fine, Deputy Superintendent, Business Services and Governmental Relations

Type of Item: Consent

Short Description: A change is recommended in the scope of work for the Arlington High School Pool Replaster.

DESCRIPTION OF AGENDA ITEM:

On June 6, 2011, the Board of Education approved Bid No. 2010/11-09 – Arlington High School Pool Replaster. The bid was awarded to California Commercial Pools, and Purchase Order C6001841 was issued in the amount of \$221,000.00.

District staff is requesting a change in the scope of work for Change Order No. 1 to (1) remove and replace 32 wall inlet return fittings; (2) provide and install fourteen new plaster rings for light niches and demolish and fill two lights at the deep end where it is stacked and (3) to replace the existing seven starting platform with a custom platform which requires replacing 10” anchors with 6” anchors.

Change Order No. 1 in the amount of \$12,406.00 brings the total amount of the purchase order to \$233,406.00. Funding for this project is one hundred percent (100%) from Redevelopment funds.

FISCAL IMPACT: Change order’s value of \$12,406.00 is included in the budget for this project.

RECOMMENDATION: It is recommended that the Board of Education approve Change Order No. 1 in the total amount of \$12,406.00 to California Commercial Pools, Inc. – Purchase Order C6001841, bringing the new total amount of the purchase order to \$233,406.00.

ADDITIONAL MATERIAL: Change Order Request No.1 – Arlington High School Pool Replaster.

Attached: Yes

Consent Agenda — Page 1



July 13, 2011

Lee Raimondi
RUSD
3070 Washington St.
Riverside, CA 92504

Attn: Lee

RE: Change Order Request #01
C.C.P.: CR-01

Enclosed:

- (1) Estimate summary to Remove and replace 32 wall inlet return fittings per RFI #2.

CONTRACT CHANGE REQUEST

California Comm. Pools will furnish the necessary supervision, labor, materials, tools, and equipment to do the work described in the above-enclosed Estimate summary. Please provide the lump sum in the amount of \$ **7,157.00** (Seven Thousand One Hundred Fifty Seven Dollars Even).

Proposal Parameters:

1. Remove and replace existing wall inlet return fittings

California Comm. Pools requires a total of additional schedule days to be added to our schedule for the activities as noted on the attached Estimate summary.

No costs are included for any work not included on the attached sheets.

Exclusions:

1. Engineering
2. Design
3. Permits
4. Utilities
5. Soil testing
6. Hauling away spoils
7. Anything other removal and replacement of wall inlet return fittings
8. Special inspections
9. Anything not specifically listed above or in attached documents.

Sincerely
California Comm. Pools

Lafe Castro
Project Manager
Ref. CR01115-01



July 22, 2011

Lee Raimondi
RUSD
3070 Washington St.
Riverside, CA 92504

Attn: Lee

RE: Change Order Request #02
C.C.P.: CR-02

Enclosed:

- (1) Estimate summary to Provide and install 14 light niche plaster rings and demo 2 lights.

CONTRACT CHANGE REQUEST

California Comm. Pools will furnish the necessary supervision, labor, materials, tools, and equipment to do the work described in the above-enclosed Estimate summary. Please provide the lump sum in the amount of \$ **3,546.00** (Three Thousand Five Hundred Forty Six Dollars Even).

Proposal Parameters:

1. Provide and install 14 new plaster rings for light niches
2. Demo and fill 2 lights at deep end where stacked

California Comm. Pools requires a total of additional schedule days to be added to our schedule for the activities as noted on the attached Estimate summary.

No costs are included for any work not included on the attached sheets.

Exclusions:

1. Engineering
2. Design
3. Permits
4. Utilities
5. Soil testing
6. Hauling away spoils
7. Anything other than described above.
8. Special inspections
9. Anything not specifically listed above or in attached documents.

Sincerely
California Comm. Pools

Lafe Castro
Project Manager
Ref. CR01115-02



July 25, 2011

Lee Raimondi
RUSD
3070 Washington St.
Riverside, CA 92504

Attn: Lee

RE: Change Order Request #03
C.C.P.: CR-03

Enclosed:

- (1) Estimate summary to Provide and install Custom starting platforms and anchors due to set back from waters edge.

CONTRACT CHANGE REQUEST

California Comm. Pools will furnish the necessary supervision, labor, materials, tools, and equipment to do the work described in the above-enclosed Estimate summary. Please provide the lump sum in the amount of \$ **1,703.00** (One Thousand Seven Hundred Three Dollars Even).

Proposal Parameters:

1. Provide and install custom rear mount starting platforms and 10" anchors due to set back from waters edge.

California Comm. Pools requires a total of additional schedule days to be added to our schedule for the activities as noted on the attached Estimate summary.

No costs are included for any work not included on the attached sheets.

Exclusions:

1. Engineering
2. Design
3. Permits
4. Utilities
5. Soil testing
6. Hauling away spoils
7. Anything other than described above.
8. Special inspections
9. Anything not specifically listed above or in attached documents.

Sincerely
California Comm. Pools

Lafe Castro
Project Manager
Ref. CR01115-03



**Board Meeting Agenda
September 6, 2011**

Topic: Approval of Change Order No. 1 – Purchase Order C6001903– Bid No. 2010/11-33 – Repair/Replacement Asphalt at Various Sites

Presented by: Jane Jumnongsilp, Purchasing Manager

Responsible Cabinet Member: Mike Fine, Deputy Superintendent, Business Services and Governmental Relations

Type of Item: Consent

Short Description: A change is recommended in the scope of work to modify the asphalt project at one of the sites, Riverside Adult School.

DESCRIPTION OF AGENDA ITEM:

On July 18, 2011, the Board of Education approved Bid No. 2010/11-33 – Repair/Replacement Asphalt at Various Sites. The bid was awarded to Ben’s Asphalt, and Purchase Order C6001903 was issued in the amount of \$138,000.00.

District staff is requesting a change in the scope of work for Change Order No. 1 in the amount of \$7,441.00 to add additional materials not included in the original scope of work.

Change Order No. 1, in the amount of \$7,441.00 brings the total amount of the purchase order to \$145,441.00. Funding for this project is one hundred percent (100%) from the Adult School Maintenance funds.

FISCAL IMPACT: Change orders value of \$7,441.00 is included in the construction budget for this project.

RECOMMENDATION: It is recommended that the Board of Education approve Change Order No. 1, in the amount of \$7,441.00 to Ben’s Asphalt – Purchase Order C6001903, bringing the new total amount of the Purchase Order to \$145,441.00.

ADDITIONAL MATERIAL: Change Order No. 1, Riverside Adult School – Asphalt.

Attached: Yes



Since 1961

MAINTENANCE CO., INC.

Lic. #808897

Company Information

2200 S. Yale Street, Santa Ana, CA 92704
Tel: (714) 540-1700 Fax: (714) 540-1709

Job Information

Riverside Unified School District
6050 Industrial Ave
Riverside, CA 92504
Attn: Eric Troxel

Adult Ed
6735 Magnolia
Riverside, CA

Phone: 951-788-7496 Ext. 84040

Fax: 951-778-5646 / etroxel@rusd.k12.ca.us

Date: August 10, 2011

We hereby propose to furnish all labor, material, equipment and supervision necessary to complete the following:

HEADER: 2,126 LF

1. Install approx. 2,126 LF of 2" by 4" of redwood header board.

2,126 LF @ \$3.50 COST: \$ 7,441.00

Note: Please include "Exhibit A: Terms & Conditions," signed and dated, when returning proposal contract.
The price in this proposal is good for 30 days, through September 10, 2011.
Subject to the availability of materials.

BID #5070 LW

This Proposal Subject To Terms and Conditions on Second Page Which Must Also Be Signed and Returned.

Payment due upon completion of each phase.

SUBMITTED FOR YOUR APPROVAL

Luke Wheeler

Estimator

ACCEPTANCE OF PROPOSAL

The above prices, specifications, conditions, and terms of payment are accepted. You are authorized to proceed with the described work outlined above.

DATE:

SIGNATURE:



Ben's Asphalt & Maintenance Co., Inc.

EXHIBIT A: TERMS AND CONDITIONS

ALL TERMS AND CONDITIONS STATED HERE ARE A BINDING PART OF THIS CONTRACT

PAYMENT: It is understood that payment is due upon completion unless otherwise stated otherwise.

- 1 Buyer agrees to pay all court costs and reasonable attorney's fees in the event that this contract is turned over to an attorney for enforcement or collection, and BEN'S ASPHALT, INC. is the prevailing party.
- 2 Any invoice not paid upon completion will be subject to interest of 1.5% per month. An invoice is considered paid when BEN'S ASPHALT has payment in their possession.
- 3 BEN'S ASPHALT warrants that the material to be used will be as specified or equal quality, and that all work shall be performed in a workmanlike manner.
- 4 BEN'S ASPHALT reserves the right to cancel this contract, even though it is signed by one of its representatives, if not approved by its General Manager or its Credit Manager. If not approved, notification will be made no later than seven days from the date the signed contract was received at the office of BEN'S ASPHALT.
- 5 The job site must be ready for commencement of work by BEN'S ASPHALT as scheduled with buyer. This includes, but is not limited to:
 - A The job site must be in the same condition as when the job was bid. Any clean ups or changes that add to our costs may be billed to you as an additional charge. Any increase in square footage or work will be billed at unit cost specified in contract.
 - B BEN'S ASPHALT shall be given the work site free of any debris or vehicles so that work may proceed upon arrival.
 - C Any standing time or delays will be billed as an additional charge.
 - D All landscape water must be turned off (24) hours prior to commencement of work, and must remain off for (48) hours after completion of work to allow for the curing of materials. All areas where work was performed must remain close to foot and vehicular traffic for a minimum of (24) hours after completion of work.
 - E It is the owner's responsibility to notify any tenants or other interested parties at least (48) hours before the start of the project. If it is necessary for buyer to reschedule the job, he must notify BEN'S ASPHALT in writing at least (48) hours in advance. If notice is not given in time, then a "move-in" fee will be charged for all preparations made.
 - F If for any reason beyond the control of BEN'S ASPHALT, an additional move should result, it will be at the rate of:
 - \$300.00 per move for striping work
 - \$1,000.00 per move for slurry seal
 - \$2,400.00 per move for asphalt (patch & repair projects)
 - \$2,000.00 per move for any concrete work
 - \$5,000.00 per move for asphalt work without paving machine (new pave projects)
 - \$5,500.00 per move for asphalt work with a paving machine (new pave projects)
 - G On removal and replacement of existing asphalt, if thickness is more than stated in the contract buyer will be billed for additional thickness.
 - H If any base or subgrade problems, occur buyer will be billed for additional labor, material or equipment required remedying such subgrade problems.
- 6 BEN'S ASPHALT shall not be responsible for the following:
 - A Any permit's, licenses, fees, etc. unless provided in the contract.
 - B Any damages to underground utilities not shown on blue print or marked job site, including gate/signal/safety loops.
 - C Any pavement sinking or setting resulting from failure or setting of subgrade from water erosion, improper grades, or underlying water problems, etc.
 - E No responsibility for drainage at designed or existing fall of less than 1%
 - F No responsibility for damage to rock or subgrade caused by water infiltration.
 - G Any seal materials adhering to oil saturated spots or other substances that cause the seal not to bind properly to the asphalt. Normal cleaning procedures do not include the removal of oils.
 - H Any damage resulting to the seal or asphalt if barricades are removed or taken down prior to the times set forth herein.
 - I Any damage to cars, concrete, shoes, clothes, carports, or other things as a result of going onto the asphalt prematurely.
 - J Any damage that is not the direct result of negligence or willful misconduct of BEN'S ASPHALT.
 - K Any crack filling as it will settle and re-crack even though it is properly applied after the cracks have been filled, they will shop through any slurry coating.
- 7 All expenses incurred by BEN'S ASPHALT in repairing any damage caused by others, shall be added to the original contract price and invoiced as an additional cost.
- 8 BEN'S ASPHALT shall not be responsible for "power steering" or scuff marks on asphalt or seal. This is a normal occurrence (especially in hot weather) and usually blends back in and mends themselves in a few days.
- 9 The Owner or Agent shall hold harmless BEN'S ASPHALT from any and all claims whatsoever involving the property upon which work is to be performed, including property damage, bodily injury, death or any other occurrence other than resulting from sole negligence or willful misconduct of BEN'S ASPHALT.
- 10 Price subject to the availability of asphalt and aggregate base and are contingent upon escalation and trucking costs of these materials thru the good date.

Date: _____

Signature: _____

**Board Meeting Agenda
September 6, 2011**

Topic: Notice of Completion – Purchase Order C6001814 – Bid No. 2010/11-30R – Ramona High School – Iron Fencing

Presented by: Jane Jumnongsilp, Purchasing Manager

Responsible Cabinet Member: Mike Fine, Deputy Superintendent, Business Services and Governmental Relations

Type of Item: Consent

Short Description: A Notice of Completion is recommended for Quality Fence Company, Inc. for Iron Fencing at Ramona High School.

DESCRIPTION OF AGENDA ITEM:

On May 18, 2011 bids were received for UCCAP Bid No. 2010/11-30R – Iron Fencing at Ramona High School. The bid was awarded to Quality Fence Company, Inc., and Purchase Order C6001814 was issued in the amount of \$74,680.00.

The scope of work for this project was to provide iron fencing for Ramona High School.

District staff, architect, and inspector of record have reviewed the project, deemed the project complete, and a Notice of Completion is now being requested.

Funding for this project is 100% Measure B.

FISCAL IMPACT: None.

RECOMMENDATION: It is recommended that the Board of Education direct that a Notice of Completion be filed for Quality Fence Company, Inc. – Purchase Order C6001814 for a total amount of \$74,680.00.

ADDITIONAL MATERIAL: Final Retention Invoice – Ramona High School Iron Fencing.

Attached: Yes

Quality Fence Co., Inc.

14929 Garfield Avenue
Paramount, CA 90723-3414
(323) 585-8585 Fax (562) 869-7804
Fed.I.D.# 95-3310585 Lic# 382736

Invoice

Date	Invoice #
8/1/2011	#2334R

Bill To
Riverside USD Attn: Facilities Projects 3070 Washington Street Riverside, CA 92504

Ship To
Ramona High School 1675 Magnolia Riverside, CA 92504 Contact # C-6001814

QFC Job #	Terms	Rep	P.O. #	Contact	Phone#
514R	Upon Completion	TC	See Above	K.H. x 84704	951/788-7496

Description	Amount
RETENTION:	7,468.00
Total	
\$7,468.00	

Bid 2010/11-3BRUCCAP

Interest shall accrue at the rate of 18% per annum on all balances unpaid after 30 days

**Board Meeting Agenda
September 6, 2011**

Topic: Notice of Completion – Purchase Order C6001815 – Bid No. 2010/11-30M – Mountain View Elementary School – Iron Fencing

Presented by: Jane Jumnongsilp, Purchasing Manager

Responsible Cabinet Member: Mike Fine, Deputy Superintendent, Business Services and Governmental Relations

Type of Item: Consent

Short Description: A Notice of Completion is recommended for Quality Fence Company, Inc. for Iron Fencing at Mountain View Elementary School.

DESCRIPTION OF AGENDA ITEM:

On May 18, 2011 bids were received for UCCAP Bid No. 2010/11-30M – Iron Fencing at Mountain View Elementary School. The bid was awarded to Quality Fence Company, Inc., and Purchase Order C6001815 was issued in the amount of \$12,450.00.

The scope of work for this project was to provide iron fencing for Mountain View Elementary School.

District staff, architect, and inspector of record have reviewed the project, deemed the project complete, and a Notice of Completion is now being requested.

Funding for this project is 100% Measure B.

FISCAL IMPACT: None.

RECOMMENDATION: It is recommended that the Board of Education direct that a Notice of Completion be filed for Quality Fence Company, Inc. – Purchase Order C6001815 for a total amount of \$12,450.00.

ADDITIONAL MATERIAL: Final Retention Invoice – Mountain View Elementary School Iron Fencing.

Attached: Yes

Quality Fence Co., Inc.

14929 Garfield Avenue
Paramount, CA 90723-3414
(323) 585-8585 Fax.(562) 869-7804
Fed.I.D.# 95-3310585 Lic# 382736

Invoice

Date	Invoice #
8/1/2011	42335R

Bill To
Riverside USD Attn: Facilities Projects 3070 Washington Street Riverside, CA 92504

Ship To
Mountain View Elementary 5180 Streeter Ave. Riverside, CA 92504 Contact # C-6001815

QFC Job #	Terms	Rep	P.O. #	Contact	Phone#
515R	Upon Completion	TC	See Above	K.H. x 84704	951/788-7496

Description	Amount
RETENTION:	1,245.00
<i>Bid 2010/11-30M-UCCAP</i>	
Interest shall accrue at the rate of 18% per annum on all balances unpaid after 30 days	Total \$1,245.00

**Board Meeting Agenda
September 6, 2011**

Topic: Notice of Completion – Purchase Order C6001816 – Bid No. 2010/11-30E – Emerson Elementary School – Iron Fencing

Presented by: Jane Jumnongsilp, Purchasing Manager

Responsible Cabinet Member: Mike Fine, Deputy Superintendent, Business Services and Governmental Relations

Type of Item: Consent

Short Description: A Notice of Completion is recommended for Quality Fence Company, Inc. for Iron Fencing at Emerson Elementary School.

DESCRIPTION OF AGENDA ITEM:

On May 18, 2011 bids were received for UCCAP Bid No. 2010/11-30E – Iron Fencing at Emerson Elementary School. The bid was awarded to Quality Fence Company, Inc., and Purchase Order C6001816 was issued in the amount of \$11,600.00.

The scope of work for this project was to provide iron fencing for Emerson Elementary School.

District staff, architect, and inspector of record have reviewed the project, deemed the project complete, and a Notice of Completion is now being requested.

Funding for this project is 100% State Funding.

FISCAL IMPACT: None.

RECOMMENDATION: It is recommended that the Board of Education direct that a Notice of Completion be filed for Quality Fence Company, Inc. – Purchase Order C6001816 for a total amount of \$11,600.00.

ADDITIONAL MATERIAL: Final Retention Invoice – Emerson Elementary School Iron Fencing.

Attached: Yes

Quality Fence Co., Inc.

14929 Garfield Avenue
Paramount, CA 90723-3414
(323) 585-8585 Fax.(562) 869-7804
Fed.I.D.# 95-3310585 Lic# 382736

Invoice

Date	Invoice #
8/1/2011	42336R

Bill To
Riverside USD Attn: Facilities Projects 3070 Washington Street Riverside, CA 92504

Ship To
Emerson Elementary 4660 Ottawa Ave. Riverside, CA 92507 Contact # C-6001816

QFC Job #	Terms	Rep	P.O. #	Contact	Phone#
516R	Upon Completion	TC	See Above	K.H. x 84704	951/788-7496

Description	Amount
RETENTION:	1,160.00
<i>BID 2010/11-30E UCCAP</i>	
Interest shall accrue at the rate of 18% per annum on all balances unpaid after 30 days	Total \$1,160.00

**Board Meeting Agenda
September 6, 2011**

Topic: Approval to Utilize the California Multiple Award Schedule (CMAS) Contract No. 4-11-78-0003C with Robertson Industries, Inc. for the Purchase of Non Information Technology Goods

Presented by: Jane Jumnongsilp, Purchasing Manager

Responsible

Cabinet Member: Mike Fine, Deputy Superintendent, Business Services and Governmental Relations

Type of Item: Consent

Short Description: Cooperative Purchasing Agreement for purchase, warranty and installation of poured in place playground surfacing.

DESCRIPTION OF AGENDA ITEM:

California law provides that public agencies may establish cooperative purchasing agreements wherein one public agency awards a competitive contract to a vendor and allows other public agencies to utilize or “piggyback” on the contract. Approval of a cooperative purchasing agreement does not obligate the Board of Education to issue a contract or appropriate any funds. As indicated below, the Board of Education must find and determine that the use of a cooperative purchasing agreement is in the best interests of the District.

Riverside Unified School District desires to utilize an existing California Multiple Award Schedule (CMAS) Contract for the purchase, warranty and installation of poured in place playground surfacing. Robertson Industries, Inc. was awarded CMAS Contract No. 4-11-78-0003C, which allows for cooperative purchasing agreements between public agencies. The contract is valid through March 31, 2016.

District staff has reviewed available cooperative purchasing agreements and other formal purchasing options for purchase, warranty and installation of poured in place playground surfacing and found that the subject contract best meets the needs of the District.

FISCAL IMPACT: The approval of this agenda item to allow the use of the cooperative purchasing agreement referenced with maximum order limit of \$100,000.00.

RECOMMENDATION: It is recommended that the Board of Education find and determine that it is in the best interest of the District to approve the utilization of CMAS, Contract No. 4-11-78-0003C with Robertson Industries, Inc. to purchase quantities at unit prices quoted, sufficient to meet the needs of the Riverside Unified School District. Furthermore, the District will make all purchases in its own name, be responsible for payment directly to the vendor, and is responsible for any tax liability.

ADDITIONAL MATERIAL: CMAS Contract No. 4-11-78-0003C

Attached: Yes

March 22, 2011

Mr. Richard Hawley
Robertson Industries, Inc.
4401 E. Baseline Rd, Suite 105
Phoenix, AZ 85042

Subject: ROBERTSON INDUSTRIES, INC.'s California Multiple Award Schedule (CMAS)

CMAS Contract No.: 4-11-78-0003C
CMAS Contract Term: MARCH 22, 2011 through MARCH 31, 2016
Base GSA Schedule No.: GS-03F-0045X

The State of California is pleased to accept your firm's offer to establish a California Multiple Award Schedule (CMAS) contract, which we have assigned the CMAS contract number and term identified above. This contract number must be shown on each invoice rendered. Additionally, this letter shall not be construed as a commitment to purchase any or all of the State's requirements from your firm. Prior approval is required from the State for all news releases regarding this contract.

It is your firm's responsibility to furnish, upon request, a copy of this CMAS contract to State and local government agencies. A complete CMAS contract includes the following: **1)** this acceptance letter, **2)** CMAS cover pages (which includes the signature page, ordering instructions and special provisions, Std. 204 Payee Data Record, and any attachments or exhibits as prepared by the CMAS Unit), **3)** CMAS terms and conditions, **4)** Federal GSA terms and conditions, and **5)** product/service listing and prices. The CMAS Unit strongly recommends that government agencies place orders with Contractors who provide ALL of the contract elements described above.

To manage this contract, Contractors are directed to the "CMAS Contract Management and Information Guide", which can be accessed at www.dgs.ca.gov/pd/programs/leveraged/cmas.aspx, then select the "For Suppliers/Contractors" link. This guide covers topics such as CMAS Quarterly Reports, amendments, extensions, renewals, Contractor's change of address or contact person, company name change requests, and marketing your CMAS contract.

It is the Contractor's responsibility to submit on a timely basis detailed CMAS Quarterly Reports (along with any applicable incentive fees).

**THE FIRST QUARTERLY REPORT DUE FOR THIS CONTRACT IS Q1-2011 (JANUARY-MARCH)
DUE BY APRIL 15, 2011.**

The "Approved CMAS Contractor" logo is only available to CMAS contract holders for display at conferences or on other marketing material. A login and password is required to download the logo. Go to www.dgs.ca.gov/pd/resources.aspx, then select "California Multiple Award Schedules (CMAS) Resources. At the prompt, enter the login: "cmassupplier" and the password: "cmas010194".

Should you have any questions regarding this contract, please contact me at 916/375-4387. Thank you for your continued cooperation and support of the CMAS Program.


MARISA TRUAX, Program Analyst
California Multiple Award Schedules Unit

State of California
MULTIPLE AWARD SCHEDULE
Robertson Industries, Inc.

CONTRACT NUMBER:	4-11-78-0003C
CMAS CONTRACT TERM:	3/22/2011 through 3/31/2016
CONTRACT CATEGORY:	Non Information Technology Goods
APPLICABLE TERMS & CONDITIONS:	August 2010
MAXIMUM ORDER LIMIT:	\$100,000
FOR USE BY:	State & Local Government Agencies
BASE GSA SCHEDULE NO.:	GS-03F-0045X
BASE SCHEDULE HOLDER:	Robertson Industries, Inc.

This contract provides for the purchase, warranty and installation of poured in place playground surfacing. (See page 2 for the specific brands and restrictions applicable to this contract.)

NOTICE: Products and/or services on this CMAS contract may be available on a Mandatory Statewide Contract (formerly Strategically Sourced Contract). If this is the case, the use of this CMAS contract is restricted unless the State agency has an approved exemption pursuant to MM 05-11, and as further explained in the Statewide Contract User Instructions. Information regarding Statewide Contracts can be obtained at the website: <http://www.documents.dgs.ca.gov/pd/contracts/contractindexlisting.htm>. This requirement is not applicable to local government entities.

The most current Ordering Instructions and Special Provisions and CMAS Terms and Conditions, products and/or services and pricing are included herein. All purchase orders issued under this contract incorporate the following Ordering Instructions and Special Provisions and CMAS Terms and Conditions dated August 2010.

Agency non-compliance with the requirements of this contract may result in the loss of delegated authority to use the CMAS program.

Contractor non-compliance with the requirements of this contract may result in contract termination.

Marisa Truax

MARISA TRUAX, Program Analyst, California Multiple Award Schedules Unit

Effective Date: **3/22/2011**

**CALIFORNIA MULTIPLE AWARD SCHEDULE (CMAS)
ROBERTSON INDUSTRIES, INC.
CMAS NO. 4-11-78-0003C**

CMAS PRODUCT & SERVICE CODES

The CMAS Product & Service Codes listed below are for marketing purposes only. Review this CMAS contract and the base contract identified below for the products and/or services available on this contract.

Brand-TotTurf
Playground-Surface Rubberized

AVAILABLE PRODUCTS AND/OR SERVICES

Only products from the manufacturer listed below are available within the scope of this contract:

Playcore

The ordering agency must verify all products and/or services are currently available on the base GSA schedule at the GSA eLibrary. Access the GSA eLibrary at www.gsaelibrary.gsa.gov.

CMAS BASE CONTRACT

This CMAS contract is based on some or all of the products and/or services and prices from GSA #GS-03F-0045X (ROBERTSON INDUSTRIES, INC.) with a GSA term of 12/15/2010 through 12/14/2015. The term of this CMAS contract incorporates an extension of three months beyond the expiration of the base GSA contract, and is shown in the "CMAS Term Dates" on page 1.

ISSUE PURCHASE ORDER TO

Agency purchase orders must be mailed to the following address, or faxed to (602) 340-0402:

Robertson Industries, Inc.
4401 E. Baseline Rd, Suite 105
Phoenix, AZ 85042
Attn: Richard Hawley

Agencies with questions regarding products and/or services may contact the contractor as follows:

Phone: (800) 858-0519
E-mail: rhawley@totturf.com

CALIFORNIA SELLER'S PERMIT

Robertson Industries, Inc.'s California Seller's Permit No. is 100196276. Prior to placing an order with this company, agencies should verify that this permit is still valid at the following website: www.boe.ca.gov.

CONTRACT PRICES

The product prices shown in the GSA schedule include the cost of installation.

The maximum prices allowed for the products and/or services available in this CMAS contract are those set forth in the base contract identified on page 2 of this contract.

The ordering agency is encouraged to seek prices lower than those on this CMAS contract. When responding to an agency's Request for Offer (RFO), the contractor can offer lower prices to be competitive.

DARFUR CONTRACTING ACT

This contractor has certified compliance to the Darfur Contracting Act per PCC section 10475, et seq. See the attached certification from this contractor regarding this act.

AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA)

Ordering departments executing purchases using ARRA funding must attach the ARRA Supplemental Terms and Conditions document to their individual RFOs and purchase documents. Departments are reminded that these terms and conditions supplement, but do not replace, standard State terms and conditions associated with this CMAS contract. The ARRA Supplemental Terms and Conditions can be accessed at www.documents.dgs.ca.gov/pd/poliproc/ARRATand%20C081009final.pdf.

WARRANTY

For warranties, see the federal GSA schedule and the CMAS Terms and Conditions, General Provisions, CMAS Warranty.

DELIVERY

15-45 days after receipt of order, or as negotiated between agency and contractor and included in the purchase order, or as otherwise stipulated in the contract.

PURCHASING AUTHORITY DOLLAR THRESHOLD

No CMAS order may be executed by a State agency that exceeds that agency's CMAS purchasing authority threshold or the CMAS maximum order limit, whichever is less.

HOW TO USE CMAS CONTRACTS

Agencies must adhere to the detailed requirements in the State Contracting Manual (SCM) when using CMAS contracts. The requirements for the following bullets are in the SCM, Volume 2, Chapter 6 (for non-IT) and the SCM, Volume 3, Chapter 6 (for IT):

- Develop a Request for Offer, which includes a Scope of Work (SOW), and Bidder Declaration form. For information on the Bidder Declaration requirements, see the SCM, Volume 2, Section 3.5.7 and Volume 3, Section 3.4.7.

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- Search for potential CMAS contractors at www.dgs.ca.gov/pd/Programs/Leveraged/CMAS.aspx, select "Find a CMAS Contract".
- Solicit offers from a minimum of 3 CMAS contractors including one small business and/or DVBE, if available, who are authorized to sell the products and/or services needed
- If soliciting offers from a certified DVBE, include the Disabled Veteran Business Enterprise Declarations form (Std. 843) in the Request for Offer. This declaration must be completed and returned by the DVBE prime contractor and/or any DVBE subcontractors. (See the SCM Volumes 2 and 3, Chapter 3)
- This is not a bid transaction, so the small business preference, DVBE participation goals, protest language, intents to award, evaluation criteria, advertising, etc., are not applicable.
- If less than 3 offers are received, State agencies must document their file with the reasons why the other suppliers solicited did not respond with an offer.
- Assess the offers received using best value methodology, with cost as one of the criteria.
- Issue a Purchase Order to the selected contractor.
- For CMAS transactions under \$5,000 only one offer is required if the State agency can establish and document that the price is fair and reasonable.
- Orders for Information Technology goods and services exceeding \$250,000 require approval by Agency Secretary and Department Director or immediate next ranking official.

Local governments set their own order limits, and are not bound by the order limits on the cover page of this contract.

SPLITTING ORDERS

Splitting orders to avoid any monetary limitations is prohibited.

Do not circumvent normal procurement methods by splitting purchases into a series of delegated purchase orders (SAM 3572).

Splitting a project into small projects to avoid either fiscal or procedural controls is prohibited (SAM 4819.34).

MINIMUM ORDER LIMITATION

The minimum dollar value of an order to be issued under this contract is \$5,000.

ORDERING PROCEDURES

1. Order Form

State agencies shall use a Contract/Delegation Purchase Order (Std. 65) for purchases and services.

Local governments shall, in lieu of the State's Purchase Order (Std. 65), use their own purchase order document.

Electronic copies of the State Standard Forms can be found at the Office of State Publishing website. The site provides information on the various forms and use with the Adobe Acrobat Reader. Beyond the Reader capabilities, Adobe Acrobat advanced features may be utilized if you have Adobe Business Tools or Adobe Acrobat 4.0 installed on your computer. Direct link to the Standard Form 65: www.dgs.ca.gov/osp/Programs/FormsManagementCenter/FillPrintList.aspx

2. Purchase Orders

State and Local Government agencies are required to send a copy of each CMAS purchase order to:

Department of General Services
Procurement Division, Data Management Unit
PO Box 989052, MS #2-203
West Sacramento, CA 95798-9052
(or via Interagency Mail Service #Z-1)

The agency is required to complete and distribute the order form. For services, the agency shall modify the information contained on the order to include the service period (start and end date), and the monthly cost (or other intermittent cost), and any other information pertinent to the services being provided. The cost for each line item should be included in the order, not just system totals.

The contractor must immediately reject orders that are not accurate. Discrepancies are to be negotiated and incorporated into the order prior to the products and services being delivered.

3. Service and Delivery after Contract Expiration

The purchase order must be issued before the CMAS contract end term expires. However, delivery of the products or completion of the services may be after the contract end term expires (unless otherwise specifically stated in the contract), but must be as provided for in the contract and as specified in the purchase order.

4. Multiple Contracts on STD. 65 Order Form

Agencies may include multiple CMAS contracts from the same contractor on a single Std. 65 Contract/Delegation Purchase Order. For guidelines, see the SCM, Volumes 2 & 3, Chapter 6.B4.1.

5. Amendments to Agency's Purchase Orders

Agency purchase orders cannot be amended if the CMAS contract has expired.

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The SCM, Volumes 2 & 3, Chapter 6.A5.0 provides the following direction regarding amendments to all types of CMAS purchase orders:

Original orders, which include options for changes (e.g., quantity or time), that were evaluated and considered in the selection for award during the RFO process, may be amended consistent with the terms of the original order, provided that the original order allowed for amendments. If the original order did not evaluate options, then amendments are not allowed unless an NCB is approved for those amendments.

Amendments unique to non-IT services are covered in the SCM, Volume 2, Chapter 6.B2.9 as follows:

If the original contract permitted amendments, but did not specify the changes (e.g., quantity or time), it may be amended. This only applies to the first amendment. The time shall not exceed one year, or add not more than 30% of the original order value and may not exceed \$250,000. If the original contract did not have language permitting amendments, the NCB process must be followed.

Also, see the SCM, Volumes 2 & 3, Chapter 8, Topic 6, for more information on amending purchase orders.

CONTRACTOR OWNERSHIP INFORMATION

Robertson Industries, Inc. is a large business enterprise.

SMALL BUSINESS MUST BE CONSIDERED

Prior to placing orders under the CMAS program, State agencies shall whenever practicable first consider offers from small businesses that have established CMAS contracts [GC Section 14846(b)]. NOTE: The Department of General Services auditors will request substantiation of compliance with this requirement when agency files are reviewed.

The following website lists CMAS Small Business and Disabled Veteran Partners:
www.dgs.ca.gov/pd/Programs/Leveraged/CMAS.aspx
then select "Find a CMAS Contractor".

In response to our commitment to increase participation by small businesses, the Department of General Services waives the administrative fee (a fee currently charged to customer agencies to support the CMAS program) for orders to certified small business enterprises.

See the current fees in the DGS Price Book at:
www.dgs.ca.gov/ofs/Resources/Pricebook.aspx

SMALL BUSINESS/DVBE - TRACKING

State agencies are able to claim subcontracting dollars towards their small business or DVBE goals whenever the Contractor subcontracts a commercially useful function to a certified small business or DVBE. The Contractor will provide the ordering agency with the name of the small business or DVBE used and the dollar amount the ordering agency can apply towards its small business or DVBE goal.

SMALL BUSINESS/DVBE - SUBCONTRACTING

1. The amount an ordering agency can claim towards achieving its small business or DVBE goals is the dollar amount of the subcontract award made by the Contractor to each small business or DVBE.
2. The Contractor will provide an ordering agency with the following information at the time the order is quoted:
 - a. The Contractor will state that, as the prime Contractor, it shall be responsible for the overall execution of the fulfillment of the order.
 - b. The Contractor will indicate to the ordering agency how the order meets the small business or DVBE goal, as follows:
 - List the name of each company that is certified by the Office of Small Business and DVBE Certification that it intends to subcontract a commercially useful function to; and
 - Include the small business or DVBE certification number of each company listed, and attach a copy of each certification; and
 - Indicate the dollar amount of each subcontract with a small business or DVBE that may be claimed by the ordering agency towards the small business or DVBE goal; and
 - Indicate what commercially useful function the small business or DVBE subcontractor will be providing towards fulfillment of the order.
3. The ordering agency's purchase order must be addressed to the prime Contractor, and the purchase order must reference the information provided by the prime Contractor as outlined above.

NEW PRODUCTS REQUIRED (Keep only if equipment is included)

The State will procure new products. All products must be new (or warranted as newly manufactured) and the latest model in current production. Used, shopworn, demonstrator, prototype, or discontinued models are not acceptable.

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Where Federal Energy Management Program (FEMP) standards are available, all State agencies shall purchase only those products that meet the recommended standards. All products displaying the Energy Star label meet the FEMP standards.

SPECIAL MANUFACTURED GOODS

Any contract for goods to be manufactured by the contractor specifically for the State and not suitable for sale to others may require progress payments.

For Non-IT goods contracts, see the CMAS contract Non-IT Commodities Terms & Conditions, Provision #69, Progress Payments.

PRODUCT INSTALLATION

The contractor is fully responsible for all installation services performed under the CMAS contract. Product installations must be performed by manufacturer authorized personnel and meet manufacturer documented specifications.

The prime contractor, as well as any subcontractors, must hold all certifications and/or licenses required for the project.

PUBLIC WORKS (INSTALLATION SERVICES ONLY)

A public works contract is defined as an agreement for "the erection, construction, alteration, repair, or improvement of any public structure, building, road, or other public improvement of any kind" in accordance with the Public Contract Code (PCC) Section 1101. State agencies planning these types of projects need to review the SCM, Volume 1, Chapters 10 and 11 for applicable guidelines and regulations. Also, the Department of General Services (DGS), Real Estate Services Division (RESD) can be contacted at (916) 376-1748, if you have questions about these types of transactions.

Agency CMAS purchase orders may allow for public works installation only when it is incidental to the total purchase order amount. **The total dollar value of all public works services included in the purchase order must not exceed the dollar value of the products.**

Agencies are to ensure that the applicable laws and codes pertaining to the contractor and sub-contractor licensing, prevailing wage rates, bonding, labor code requirements, etc., are adhered to by the prime contractor as well as any sub-contractor during performance under the CMAS purchase order.

The bond amount for public works has increased to a sum not less than one hundred percent (100%) of the purchase order price.

NOTE: In accordance with Labor Code Section 1773.2, the ordering agency is responsible for determining the appropriate craft, classification or type of worker needed for any contract for public works. Also, the agency is to specify the applicable prevailing wage rates as determined by the Director of the Department of Industrial Relations (DIR). In lieu of specifying the prevailing wage rates, the agency may include a statement on the order that the prevailing wage rates are on file at the agency's office, and will be made available upon request. The prevailing wage rates are available from the DIR at www.dir.ca.gov (select Statistics & Research) or (415) 703-4774.

Bonds: For guidelines, see CMAS contract, General Terms and Conditions, Public Works Requirements.

State Contractor's License: Public works services can be obtained through CMAS only if incidental to the overall purchase order. If incidental public works services are included in the purchase order, prior to issuing the order agencies should contact the State Contractor's License Board at 1-800-321-2752 or at www.cslb.ca.gov to verify that the Contractor's License shown below is still active and in good standing.

Robertson Industries, Inc.'s California Contractor's License number is 667261. This is a Class D12 license that is valid through 3/31/2013.

NOT SPECIFICALLY PRICED (NSP) ITEMS

This provision is not applicable to this CMAS contract.

STATE AND LOCAL GOVERNMENTS CAN USE CMAS

State and local government agency use of CMAS contracts is optional. A local government is any city, county, city and county, district, or other local governmental body or corporation, including UC, CSU, K-12 schools and community colleges that is empowered to expend public funds. While the State makes this contract available, each local government agency should make its own determination whether the CMAS program is consistent with their procurement policies and regulations.

UPDATES AND/OR CHANGES

A CMAS amendment is not required for updates and/or changes once the update and/or change becomes effective for the federal GSA schedule, except as follows:

- A CMAS amendment is required when the contract is based on products and/or services from another contractor's multiple award contract and the contractor wants to add a new manufacturer's products and/or services.

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- A CMAS amendment is required for new federal contract terms and conditions that constitute a material difference from existing contract terms and conditions. A material change has a potentially significant effect on the delivery, quantity or quality of items provided, the amount paid to the contractor or on the cost to the State.
- A CMAS amendment is required for changes to contracts that require California Prison Industry Authority (CALPIA) approval.

A CMAS amendment is required to update and/or change terms and conditions and/or products and services based on a non-federal GSA multiple award contract.

SELF-DELETING FEDERAL GSA TERMS AND CONDITIONS

Instructions, or terms and conditions that appear in the Special Items or other provisions of the federal GSA and apply to the purchase, license, or rental (as applicable) of products or services by the U.S. Government in the United States, and/or to any overseas location shall be self-deleting. (Example: "Examinations of Records" provision).

Federal regulations and standards, such as Federal Acquisition Regulation (FAR), Federal Information Resources Management Regulation (FIRMR), Federal Information Processing Standards (FIPS), General Services Administration Regulation (GSAR), or Federal Installment Payment Agreement (FIPA) shall be self-deleting. Federal blanket orders and small order procedures are not applicable.

ORDER OF PRECEDENCE

The CMAS Terms and Conditions shall prevail if there is a conflict between the terms and conditions of the contractor's federal GSA (or other multiple award contract), packaging, invoices, catalogs, brochures, technical data sheets or other documents (see CMAS Terms and Conditions, CONFLICT OF TERMS).

APPLICABLE CODES, POLICIES AND GUIDELINES

All California codes, policies, and guidelines are applicable. THE USE OF CMAS DOES NOT REDUCE OR RELIEVE STATE AGENCIES OF THEIR RESPONSIBILITY TO MEET STATEWIDE REQUIREMENTS REGARDING CONTRACTING OR THE PROCUREMENT OF GOODS OR SERVICES. Most procurement and contract codes, policies, and guidelines are incorporated into CMAS contracts. Notwithstanding this, there is no guarantee that "every" possible requirement that pertains to all the different and unique State processes has been included.

STATEWIDE PROCUREMENT REQUIREMENTS

Agencies must carefully review and adhere to all statewide procurement requirements in the SCM, Volumes 2 and 3, such as:

- Automated Accounting System requirements of State Administrative Manual (SAM) Section 7260-62
- Productive Use Requirements, per the SCM, Volume 3, Chapter 2, Section 2.B6.2.
- SAM Sections 4819.41 and 4832 certifications for information technology procurements and compliance with policies.
- Services may not be paid for in advance.
- Agencies are required to file with the Department of Fair Employment and Housing (DFEH) a Contract Award Report Std. 16 for each order over \$5,000 within 10 days of award, including supplements that exceed \$5,000.
- Pursuant to Public Contract Code Section 10359 State agencies are to report all Consulting Services Contract activity for the preceding fiscal year to DGS and the six legislative committees and individuals that are listed on the annual memorandum from DGS.
- Pursuant to Unemployment Insurance Code Section 1088.8, State and local government agencies must report to the Employment Development Department (EDD) all payments for services that equal \$600 or more to independent sole proprietor contractors. See the contractor's Std. Form 204, Payee Data Record, in the CMAS contract to determine sole proprietorship. For inquiries regarding this subject, contact EDD at (916) 651-6945 for technical questions or (888) 745-3886 for information and forms.
- Annual small business and disabled veteran reports.
- Post evaluation reports. Public Contract Code 10369 requires State agencies to prepare post evaluations on form Std. 4 for all completed non-IT consulting services contracts of more than \$5,000. Copies of negative evaluations for non-IT consulting services only must be sent to the DGS, Office of Legal Services. The Bureau of State Audits requires State agencies annually to certify compliance with these requirements.

ETHNICITY/RACE/GENDER REPORTING REQUIREMENT

Effective January 1, 2007, in accordance with Public Contract Code 10111, State agencies are to capture information on ethnicity, race, and gender of business owners (not subcontractors) for all awarded contracts, including CAL-Card transactions. Each department is required to independently report this information to the Governor and the Legislature on an annual basis.

Agencies are responsible for developing their own guidelines and forms for collecting and reporting this information,

Contractor participation is voluntary.

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ROBERTSON INDUSTRIES, INC.
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PAYMENTS AND INVOICES

1. Payment Terms

Payment terms for this contract are net 45 days.

Payment will be made in accordance with the provisions of the California Prompt Payment Act, Government Code Section 927 et. seq. Unless expressly exempted by statute, the Act requires State agencies to pay properly submitted, undisputed invoices not more than 45 days after (i) the date of acceptance of goods or performance of services; or (ii) receipt of an undisputed invoice, whichever is later.

2. Payee Data Record (Std. 204)

Each State accounting office must have a copy of the attached Payee Data Record (Std. 204) in order to process payment of invoices. Agencies should forward a copy of the Std. 204 to their accounting office(s). Without the Std. 204, payment may be unnecessarily delayed.

3. DGS Administrative and Incentive Fees

Orders from State Agencies:

The Department of General Services (DGS) will bill each State agency directly an administrative fee for use of CMAS contracts. The administrative fee should NOT be included in the order total, nor remitted before an invoice is received from DGS. This administrative fee is waived for CMAS purchase orders issued to California certified small businesses.

See the current administrative fees in the DGS Price Book at:
www.dgs.ca.gov/ofs/Resources/Pricebook.aspx.

Orders from Local Government Agencies:

Effective for CMAS orders dated 1/1/2010 or later, CMAS contractors, who are not California certified small businesses, are required to remit to the DGS an incentive fee equal to 1% of the total of all local government agency orders (excluding sales tax and freight) placed against their CMAS contract(s). This incentive fee is in lieu of local government agencies being billed the above referenced DGS administrative fee.

This incentive fee is waived for CMAS purchase orders issued to California certified small businesses.

The check covering this fee shall be made payable to the Department of General Services, CMAS Unit, and mailed to the CMAS Unit along with the applicable Quarterly Report. See the provision in this contract entitled "Contractor Quarterly Report Process" for information on when and where to send these checks and reports.

4. Contractor Invoices

Unless otherwise stipulated, the contractor must send their invoices to the agency address set forth in the purchase order. Invoices shall be submitted in triplicate and shall include the following:

- Contract number
- Agency purchase order number
- Agency Bill Code
- Line item number
- Unit price
- Extended line item price
- Invoice total

State sales tax and/or use tax shall be itemized separately and added to each invoice as applicable.

The company name on the CMAS contract, purchase order and invoice must match or the State Controller's Office will not approve payment.

5. Advance Payments

Advance payment is allowed for services only under limited, narrowly defined circumstances, e.g., between specific departments and certain types of non-profit organizations, or when paying another government agency (GC 11256 – 11263 and 11019).

It is NOT acceptable to pay in advance, except software maintenance and license fees, which are considered a subscription, may be paid in advance if a provision addressing payment in advance is included in the purchase order.

Warranty upgrades and extensions may also be paid for in advance, one time.

6. Credit Card

Robertson Industries, Inc. accepts the State of California credit card (CAL-Card).

A Purchasing Authority Purchase Order (Std. 65) is required even when the ordering department chooses to pay the contractor via the CAL-Card. Also, the DGS administrative fee is applicable for all CMAS orders to suppliers not California certified as a small business.

7. Leasing

Except for Federal Lease to Own Purchase (LTOP) and hardware rental provisions with no residual value owed at end term (\$1 residual value is acceptable), Federal GSA Lease provisions are NOT available through CMAS because the rates and contract terms and conditions are not acceptable or applicable to the State.

SEAT Management financing options are NOT available through this contract.

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As an alternative, agencies may consider financing through the State's financial marketplace GS \$Mart™. All terms and conditions and lenders are pre-approved for easy financing. The GS \$Mart™ Internet address is www.dgs.ca.gov/pd/programs/statefinancialmarketplace.aspx. Buyers may contact the GS \$Mart™ Administrator, Pat Mullen by phone at (916) 375-4617 or via e-mail at pat.mullen@dgs.ca.gov for further information.

CONTRACTOR QUARTERLY REPORT PROCESS

Contractors are required to submit a detailed CMAS Business Activity Report on a quarterly basis to the CMAS Unit. See Attachment B for a copy of this form and instructions. This report shall be mailed to:

Department of General Services
Procurement Division – CMAS Unit
Attention: Quarterly Report Processing
PO Box 989052, MS #2-202
West Sacramento, CA 95798-9052

Reports that include checks for incentive fees or that exceed a total of 5 pages must be mailed and shall not be faxed or e-mailed. All other reports may be faxed or e-mailed to the attention of Quarterly Report Processing as follows:

CMAS Unit Fax Number: (916) 375-4663
CMAS Unit E-Mail: cmas@dgs.ca.gov

For the full instructions on completing and submitting CMAS Quarterly Business Activity Reports, and a soft copy of a blank quarterly report form, go to www.dgs.ca.gov/pd/Programs/Leveraged/CMAS.aspx, then select "For Suppliers/Contractors".

Important things to remember regarding CMAS Quarterly Business Activity Reports (referred to as "reports" below):

- A report is required for each CMAS contract each quarter, even when no new purchase orders are received in the quarter.
- A separate report is required for each CMAS contract.
- Each purchase order must be reported only once in the quarter identified by the purchase order date, regardless of when the services were performed, the products were delivered, the invoice was sent, or the payment was received.
- Purchase orders from State and local government agencies must be separated on the report, as shown in the instructions.
- Contractors must report the sales activity for all resellers listed on their CMAS contract.
- Any report that does not follow the required format or that excludes required information will be deemed incomplete and returned to the contractor for corrections.
- Taxes and freight must not be included in the report.

- For CMAS orders dated 1/1/2010 or later, contractors are no longer required to attach copies of purchase orders to their reports. This changed requirement will start on Q1-2010 reports, which are due 4/15/2010.
- For CMAS orders dated 1/1/2010 or later, contractors who are not California certified small businesses must attach to their quarterly report a check covering the required incentive fee for all CMAS sales to local government agencies (see more information below). This new requirement will start on Q1-2010 reports, which are due 4/15/2010.
- New contracts, contract renewals or extensions, and contract modifications will be approved only if the contractor has submitted all required quarterly reports and incentive fees.

CMAS Quarterly Business Activity Reports are due in the CMAS Unit within two weeks after the end of each quarter as shown below:

Quarter 1	Jan 1 to Mar 31	Due Apr 15
Quarter 2	Apr 1 to Jun 30	Due Jul 15
Quarter 3	Jul 1 to Sep 30	Due Oct 15
Quarter 4	Oct 1 to Dec 31	Due Jan 15

CONTRACTOR QUARTERLY INCENTIVE FEES

For CMAS orders dated 1/1/2010 or later, CMAS contractors who are not California certified small businesses must remit to the DGS an incentive fee equal to 1% of the total of all local government agency orders (excluding sales tax and freight) placed against their CMAS contract(s). This incentive fee is in lieu of local government agencies being billed the above referenced DGS administrative fee.

A local government agency is any city, county, district, or other local governmental body, including the California State University (CSU) and University of California (UC) systems, K-12 public schools and community colleges empowered to expend public funds.

This incentive fee is waived for CMAS purchase orders issued to California certified small businesses.

The check covering this fee shall be made payable to the Department of General Services, CMAS Unit, and mailed to the CMAS Unit along with the applicable Quarterly Report. See the provision in this contract entitled "Contractor Quarterly Report Process" for information on when and where to send these checks and reports.

CONTRACTOR PROVIDES COPY OF THE CONTRACT AND SUPPLEMENTS

CMAS contractors are required to provide the entire contract that consists of the following:

- Cover pages with DGS logo and CMAS analyst's signature, and Ordering Instructions and Special Provisions.
- Payee Data Record (Std. 204).

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- California CMAS Terms and Conditions.
- Federal GSA Terms and Conditions.
- Federal GSA products, services, and price list.
- Supplements, if applicable.

It is important for the agency to confirm that the required products, services, and prices are included in the contract and are at, or below, contract rates. To streamline substantiation that the needed items are in the contract, the agencies should ask the contractor to identify the specific pages from the contract that include the required products, services, and prices. Agencies should save these pages for their file documentation.

CONTRACTORS ACTING AS FISCAL AGENTS ARE PROHIBITED

When a subcontractor ultimately provides all of the products or performs all of the services that a contractor has agreed to provide, and the prime contractor only handles the invoicing of expenditures, then the prime contractor's role becomes that of a fiscal agent because it is merely administrative in nature, and does not provide a Commercially Useful Function (CUF). It is unacceptable to use fiscal agents in this manner because the agency is paying unnecessary administrative costs.

AGENCY RESPONSIBILITY

Agencies must contact contractors to obtain copies of the contracts and compare them for a best value purchasing decision.

Each agency is responsible for its own contracting program and purchasing decisions, including use of the CMAS program and associated outcomes.

This responsibility includes, but is not necessarily limited to, ensuring the necessity of the services, securing appropriate funding, complying with laws and policies, preparing the purchase order in a manner that safeguards the State's interests, obtaining required approvals, and documenting compliance with Government Code 19130.b (3) for outsourcing services.

It is the responsibility of each agency to consult as applicable with their legal staff and contracting offices for advice depending upon the scope or complexity of the purchase order.

If you do not have legal services available to you within your agency, the DGS Office of Legal Services is available to provide services on a contractual basis.

CONFLICT OF INTEREST

Agencies must evaluate the proposed purchase order to determine if there are any potential conflict of interest issues. See the attached CMAS Terms and Conditions, Conflict of Interest, for more information.

FEDERAL DEBARMENT

When federal funds are being expended, the agency is required to obtain (retain in file) a signed "Federal Debarment" certification from the contractor before the purchase order is issued.

This certification is required by the regulations implementing Executive Order 12549, Debarment and Suspension, 29 CFR Part 98, Section 98.510, Participants; responsibilities. The regulations were published as Part VII of the May 26, 1988 Federal Register (pages 19160-19211).

LIQUIDATED DAMAGES FOR LATE DELIVERY

The value of the liquidated damages must be included in the purchase order to be applicable, mutually agreed upon by agency and contractor, and cannot be a penalty.

ACCEPTANCE TESTING CRITERIA

If the agency wants to include acceptance testing for all newly installed technology systems, and individual equipment, and machines which are added or field modified (modification of a machine from one model to another) after a successful performance period, the test criteria must be included in the purchase order to be applicable.

SHIPPING INSTRUCTIONS

F.O.B. (Free On Board) Origin. Buying agency pays the freight charges.

State agencies (not local governments) must follow the instructions below for shipping charges exceeding \$50.

All shipments will be made by ground transportation unless otherwise ordered on the Std. 65.

Before placing order, contact the DGS Transportation Management (916) 376-1888 to determine the routing of freight shipments. You will need to provide Transportation Management with the point of origin and destination. They will also want to know the commodity being shipped and the estimated shipping weight of the order. If shipping overnight, the account number must be included.

Routing information should be shown on the face of the Contract/Delegation Purchase Order (Std. 65) in the format shown below.

Shipping Instructions:

Supplier route via

Carrier's telephone number

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ROBERTSON INDUSTRIES, INC.
CMAS NO. 4-11-78-0003C**

Annotate bill(s) of lading as follows:

"Freight for account of State of California. Tender Number _____ applies. State of California Purchase Order Number _____ SHIP FREIGHT COLLECT."
Estimated Freight charges: _____.

If supplier is unable to use this carrier, call Transportation Management at (916) 376-1888.

The following statement must be noted on the purchase order when the commodities are being shipped via UPS (United Parcel Service) and the State is paying directly to UPS (Collect).

Shipping Instructions:

Supplier route via United Parcel Service (surface).
State of California, Department of _____ UPS account number applies.
State of California Purchase Order Number _____ SHIP COLLECT.
Estimated UPS charges: _____.

If supplier is unable to use UPS, call Transportation Management at (916) 376-1888.

Contractor Note: Additional shipping costs incurred by deviation to above shipping instructions, without Transportation Management approval, shall be charged to the contractor.

AMERICANS WITH DISABILITY ACT (ADA)

Section 504 of the Rehabilitation Act of 1973 as amended; Title VI and VII of the Civil Rights Act of 1964 as amended; Americans with Disabilities Act, 42 USC 12101; California Code of Regulations, Title 2, Title 22; California Government Code, Sections 11135, et seq.; and other federal and State laws, and Executive Orders prohibit discrimination. All programs, activities, employment opportunities, and services must be made available to all persons, including persons with disabilities. See Attachment A for Procurement Division's ADA Compliance Policy of Nondiscrimination on the Basis of Disability.

Individual government agencies are responsible for self-compliance with ADA regulations.

Contractor sponsored events must provide reasonable accommodations for persons with disabilities.

DGS PROCUREMENT DIVISION CONTACT AND PHONE NUMBER

Department of General Services
Procurement Division, CMAS Unit
707 Third Street, 2nd Floor, MS 202
West Sacramento, CA 95605-2811

Phone # (916) 375-4363
Fax # (916) 375-4663

ATTACHMENT A

ADA NOTICE

**Procurement Division (State Department of General Services) AMERICANS
WITH DISABILITIES ACT (ADA) COMPLIANCE
POLICY OF NONDISCRIMINATION ON THE BASIS OF DISABILITY**

To meet and carry out compliance with the nondiscrimination requirements of the Americans With Disabilities Act (ADA), it is the policy of the Procurement Division (within the State Department of General Services) to make every effort to ensure that its programs, activities, and services are available to all persons, including persons with disabilities.

For persons with a disability needing a reasonable accommodation to participate in the Procurement process, or for persons having questions regarding reasonable accommodations for the Procurement process, please contact the Procurement Division at (916) 375-4400 (main office); the Procurement Division TTY/TDD (telephone device for the deaf) or California Relay Service numbers which are listed below. You may also contact directly the Procurement Division contact person who is handling this procurement.

IMPORTANT: TO ENSURE THAT WE CAN MEET YOUR NEED, IT IS BEST THAT WE RECEIVE YOUR REQUEST AT LEAST 10 WORKING DAYS BEFORE THE SCHEDULED EVENT (i.e., MEETING, CONFERENCE, WORKSHOP, etc.) OR DEADLINE DUE-DATE FOR PROCUREMENT DOCUMENTS.

The Procurement Division TTY telephone numbers are:

Sacramento Office: (916) 376-1891
Fullerton Office: (714) 773-2093

The California Relay Service Telephone Numbers are:

Voice 1-800-735-2922 or 1-888-877-5379
TTY: 1-800-735-2929 or 1-888-877-5378
Speech-to-Speech: 1-800-854-7784

ATTACHMENT B CMAS QUARTERLY BUSINESS ACTIVITY REPORT

Contractor Name: _____ Reporting Calendar Year: _____ Revision
 Contract Number: _____ Reporting Quarter: Q1 (Jan-Mar)
 For Questions Regarding This Report Contact: Q2 (Apr-Jun)
 Name: _____ Q3 (Jul-Sep)
 Phone Number: _____ Q4 (Oct-Dec)
 E-mail: _____ Check Here if No New Orders for This Quarter

STATE AGENCY PURCHASES					
State Agency Name	Purchase Order Number	Purchase Order Date	Agency Billing Code	Total Dollars Per Purchase Order	Phone Number

Total State Agency Dollars Reported for Quarter: \$ _____

LOCAL GOVERNMENT AGENCY PURCHASES					
Local Government Agency Name	Purchase Order Number	Purchase Order Date	Total Dollars Per Purchase Order	Agency Address	Phone Number

Total Local Government Agency Dollars for Quarter: \$ _____ 1% Remitted to DGS (does not apply to CA certified S/Bs): \$ _____

Total of State and Local Government Agency Dollars Reported for this Quarter: \$ _____

ATTACHMENT B

CMAS QUARTERLY BUSINESS ACTIVITY REPORT

Instructions for completing the CMAS Quarterly Business Activity Report.

1. Complete the top of the form with the appropriate information for your company.
2. **Agency Name** - Identify the State agency or Local Government agency that issued the order.
3. **Purchase Order Number** - Identify the purchase order number (and amendment number if applicable) on the order form. This is not your invoice number. This is the number the State agency or Local Government agency assigns to the order.
4. **Purchase Order Date** - Identify the date the purchase order was issued, as shown on the order. This is not the date you received, accepted, or invoiced the order.
5. **Agency Billing Code** - Identify the State agency billing code. This is a five-digit number identified on the upper right hand corner of the Std. 65 purchase order form. You must identify this number on all purchases made by State of California agencies. Billing codes are not applicable to Local Government agencies.
6. **Total Dollars Per PO** - Identify the total dollars of the order excluding tax and freight. Tax must NOT be included in the quarterly report, even if the agency includes tax on the purchase order. The total dollars per order should indicate the entire purchase order amount (less tax and freight) regardless of when you invoice order, perform services, deliver product, or receive payment.
7. **Agency Contact** - Identify the ordering agency's contact person on the purchase order.
8. **Agency Address** - Identify the ordering agency's address on the purchase order.
9. **Phone Number** - Identify the phone number for the ordering agency's contact person.
10. **Total State Sales & Total Local Sales** - Separately identify the total State dollars and/or Local Government agency dollars (pre-tax) for all orders placed in quarter.
11. **1% Remitted to DGS** - Identify 1% of the total Local Government agency dollars reported for the quarter. This is the amount to be remitted to DGS by contractors who are not California certified small businesses.
12. **Grand Total** - Identify the total of all State and Local Government agency dollars reported for the quarter.

Notes:

- A report is required for each CMAS contract, each quarter, even when there are no new orders for the quarter.
- Quarterly reports are due two weeks after the end of the quarter.

CMAS CONTRACT APPLICATION GUIDE

Darfur Contracting Act Certification Form

Pursuant to Public Contract Code section 10478, if a bidder or proposer currently or within the previous three years has had business activities or other operations outside of the United States, it must certify that it is not a "scrutinized" company as defined in Public Contract Code section 10476. (See back for instructions.)

Therefore, to be eligible to submit a bid, proposal, or CMAS application, please insert your company name and Federal ID Number and complete only one of the following three paragraphs (via initials for Paragraph #1 or Paragraph #2, or via initials and certification for Paragraph #3):

Robertson Industries, Inc. 86-0686635
Company/Vendor Name (Printed) Federal ID Number

Richard Hawley, Corporate VP/GM
Printed Name and Title of Person Initialing (for Options 1 or 2)

1. RH We do not currently have, or we have not had within the previous three years, business activities or other operations outside of the United States.
Initials

OR

2. RH We are a scrutinized company as defined in Public Contract Code section 10476, but we have received written permission from the Department of General Services (DGS) to submit a bid or proposal pursuant to Public Contract Code section 10477(b). A copy of the written permission from DGS is included with our bid or proposal.
Initials

OR

3. We currently have, or we have had within the previous three years, business activities or other operations outside of the United States, but we certify below that we are not a scrutinized company as defined in Public Contract Code section 10476.
Initials & Certification Below

CERTIFICATION FOR #3
I, the official named below, CERTIFY UNDER PENALTY OF PERJURY that I am duly authorized to legally bind the prospective proposer/bidder/applicant to the clause listed above in #3. This certification is made under the laws of the State of California.

By (Authorized Signature)

Printed Name and Title of Person Signing

Date Executed Executed in the County and State of

Note Regarding Change of Status - If your company has a change of status, with regard to this certification, during the term of your contract(s) then it is incumbent on your company to submit an updated Certification. For questions regarding a change of status, please contact the contract's designated State Contract Administrator.

CALIFORNIA MULTIPLE AWARD SCHEDULES (CMAS) GENERAL PROVISIONS - NON-IT COMMODITIES

1. **DEFINITIONS:** The following terms shall be given the meaning shown, unless context requires otherwise or a unique meaning is otherwise specified.
 - a) **"Business entity"** means any individual, business, partnership, joint venture, corporation, S-corporation, limited liability corporation, limited liability partnership, sole proprietorship, joint stock company, consortium, or other private legal entity recognized by statute.
 - b) **"Buyer"** means the State's authorized Contracting official.
 - c) **"Contract"** means this Contract or agreement (including any purchase order), by whatever name known or in whatever format used.
 - d) **"Contractor"** means the Business Entity with whom the State enters into this Contract. Contractor shall be synonymous with "supplier", "vendor" or other similar term.
 - e) **"Goods"** (commodities) means all types of tangible personal property, including but not limited to materials, supplies, and equipment (including computer equipment and telecommunications).
 - f) **"State"** means the government of the State of California, its employees and authorized representatives, including without limitation any department, agency, or other unit of the government of the State of California.
2. **CONTRACT FORMATION:** If this Contract results from a Contract Offer, then Contractor's offer is deemed a firm offer and this Contract document is the State's acceptance of that offer.
3. **COMPLETE INTEGRATION:** This Contract, including any documents incorporated herein by express reference, is intended to be a complete integration and there are no prior or contemporaneous different or additional agreements pertaining to the subject matter of the Contract.
4. **SEVERABILITY:** The Contractor and the State agree that if any provision of this Contract is found to be illegal or unenforceable, such term or provision shall be deemed stricken and the remainder of the Contract shall remain in full force and effect. Either party having knowledge of such term or provision shall promptly inform the other of the presumed non-applicability of such provision.
5. **INDEPENDENT CONTRACTOR:** Contractor and the agents and employees of Contractor, in the performance of this Contract, shall act in an independent capacity and not as officers or employees or agents of the State.
6. **APPLICABLE LAW:** This Contract shall be governed by and shall be interpreted in accordance with the laws of the State of California; venue of any action brought with regard to this Contract shall be in Sacramento County, Sacramento, California. The United Nations Convention on Contracts for the International Sale of Goods shall not apply to this Contract.
7. **COMPLIANCE WITH STATUTES AND REGULATIONS:**
 - a) Contractor warrants and certifies that in the performance of this Contract, it will comply with all applicable statutes, rules, regulations and orders of the United States and the State of California and agrees to indemnify the State against any loss, cost, damage or liability by reason of Contractor's violation of this provision.
 - b) If this Contract is in excess of \$554,000, it is subject to the requirements of the World Trade Organization (WTO) Government Procurement Agreement (GPA).
8. **CONTRACTOR'S POWER AND AUTHORITY:** The Contractor warrants that it has full power and authority to grant the rights herein granted and will hold the State harmless from and against any loss, cost, liability, and expense (including reasonable attorney fees) arising out of any breach of this warranty. Further, Contractor avers that it will not enter into any arrangement with any third party which might abridge any rights of the State under this Contract.
 - a) The State will notify Contractor of any such claim in writing and tender the defense thereof within a reasonable time; and
 - b) Contractor will have sole control of the defense of any action on such claim and all negotiations for its settlement or compromise; provided that (i) when substantial principles of government or public law are involved, when litigation might create precedent affecting future State operations or liability, or when involvement of the State is otherwise mandated by law, the State may participate in such action at its own expense with respect to attorneys' fees and costs (but not liability); (ii) the State will have the right to approve or disapprove any settlement or compromise, which approval will not unreasonably be withheld or delayed; and (iii) the State will reasonably cooperate in the defense and in any related settlement negotiations.
9. **CMAS -- ASSIGNMENT:** This Contract shall not be assignable by the Contractor in whole or in part without the written consent of the State. For the purpose of this paragraph, State will not unreasonably prohibit Contractor from freely assigning its right to payment, provided that Contractor remains responsible for its obligations hereunder.

Should the State desire financing of the assets provided hereunder through GS \$Mart, the State's financial marketplace, the Contractor agrees to assign to a State-designated lender its right to receive payment from the State for the assets in exchange for payment by the lender of the cash purchase price for the assets. Upon notice to do so from the State-designated lender at any time prior to payment by the State for the assets, the Contractor will execute and deliver to the State-designated lender an assignment agreement and any additional documents necessary for the State selected financing plan. The State-designated lender will pay the Contractor according to the terms of the Contractor's invoice upon acceptance of the assets by the State.
10. **WAIVER OF RIGHTS:** Any action or inaction by the State or the failure of the State on any occasion, to enforce any right or provision of the Contract, shall not be construed to be a waiver by the State of its rights hereunder and shall not prevent the State from enforcing such provision or right on any future occasion. The rights and remedies of the State herein are cumulative and are in addition to any other rights or remedies that the State may have at law or in equity.
11. **CMAS -- ORDER OF PRECEDENCE:** In the event of any inconsistency between the articles, attachments, specifications or provisions which constitute this Contract, the following order of precedence shall apply:
 - a) these General Provisions – Non-IT Commodities;
 - b) Contract form, i.e., Purchase Order STD 65, etc., and any amendments thereto;
 - c) federal GSA (or other multiple award) terms and conditions;

CALIFORNIA MULTIPLE AWARD SCHEDULES (CMAS) GENERAL PROVISIONS - NON-IT COMMODITIES

- d) Statement of Work, including any specifications incorporated by reference herein;
- e) special terms and conditions; and
- f) all other attachments incorporated in the Contract by reference.

12. PACKING AND SHIPMENT:

- a) All Goods are to be packed in suitable containers for protection in shipment and storage, and in accordance with applicable specifications. Each container of a multiple container shipment shall be identified to:
 - i) show the number of the container and the total number of containers in the shipment; and
 - ii) the number of the container in which the packing sheet has been enclosed.
- b) All shipments by Contractor or its subContractors must include packing sheets identifying: the State's Contract number; item number; quantity and unit of measure; part number and description of the Goods shipped; and appropriate evidence of inspection, if required. Goods for different Contracts shall be listed on separate packing sheets.
- c) Shipments must be made as specified in this Contract, as it may be amended, or otherwise directed in writing by the State's Transportation Management Unit within the Department of General Services, Procurement Division.

13. TRANSPORTATION COSTS AND OTHER FEES OR EXPENSES:

No charge for delivery, drayage, express, parcel post, packing, cartage, insurance, license fees, permits, cost of bonds, or for any other purpose will be paid by the State unless expressly included and itemized in the Contract.

- a) Contractor must strictly follow Contract requirements regarding Free on Board (F.O.B.), freight terms and routing instructions. The State may permit use of an alternate carrier at no additional cost to the State with advance written authorization of the Buyer.
- b) If "prepay and add" is selected, supporting freight bills are required when over \$50, unless an exact freight charge is approved by the Transportation Management Unit within the Department of General Services Procurement Division and a waiver is granted.
- c) On "F.O.B. Shipping Point" transactions, should any shipments under the Contract be received by the State in a damaged condition and any related freight loss and damage claims filed against the carrier or carriers be wholly or partially declined by the carrier or carriers with the inference that damage was the result of the act of the shipper such as inadequate packaging or loading or some inherent defect in the equipment and/or material, Contractor, on request of the State, shall at Contractor's own expense assist the State in establishing carrier liability by supplying evidence that the equipment and/or material was properly constructed, manufactured, packaged, and secured to withstand normal transportation conditions.

14. TIME IS OF THE ESSENCE:

Time is of the essence in this Contract.

15. DELIVERY:

Contractor shall strictly adhere to the delivery and completion schedules specified in this Contract. Time, if stated as a number of days, shall mean calendar days unless otherwise specified. The quantities specified herein are the only quantities required. If Contractor delivers in excess of the quantities specified herein, the State shall not be required to make any

payment for the excess Goods, and may return them to Contractor at Contractor's expense or utilize any other rights available to the State at law or in equity.

16. SUBSTITUTIONS:

Substitution of Goods may not be tendered without advance written consent of the Buyer. Contractor shall not use any specification in lieu of those contained in the Contract without written consent of the Buyer.

17. INSPECTION, ACCEPTANCE AND REJECTION:

- a) Contractor and its subContractors will provide and maintain a quality assurance system acceptable to the State covering Goods and services under this Contract and will tender to the State only those Goods that have been inspected and found to conform to this Contract's requirements. Contractor will keep records evidencing inspections and their result, and will make these records available to the State during Contract performance and for three years after final payment. Contractor shall permit the State to review procedures, practices, processes and related documents to determine the acceptability of Contractor's quality assurance system or other business practices related to performance of the Contract.
- b) All Goods may be subject to inspection and test by the State or its authorized representatives.
- c) Contractor and its subContractors shall provide all reasonable facilities for the safety and convenience of inspectors at no additional cost to the State. Contractor shall furnish to inspectors all information and data as may be reasonably required to perform their inspection.
- d) All Goods to be delivered hereunder may be subject to final inspection, test and acceptance by the State at destination, notwithstanding any payment or inspection at source.
- e) The State shall give written notice of rejection of Goods delivered or services performed hereunder within a reasonable time after receipt of such Goods or performance of such services. Such notice of rejection will state the respects in which the Goods do not substantially conform to their specifications. If the State does not provide such notice of rejection within thirty (30) days, unless otherwise specified in the Statement of Work, of delivery, such Goods and services will be deemed to have been accepted. Acceptance by the State will be final and irreversible, except as it relates to latent defects, fraud, and gross mistakes amounting to fraud. Acceptance shall not be construed to waive any warranty rights that the State might have at law or by express reservation in this Contract with respect to any nonconformity.

18. SAMPLES:

- a) Samples of items may be required by the State for inspection and specification testing and must be furnished free of expense to the State. The samples furnished must be identical in all respects to the products offered and/or specified in the Contract.
- b) Samples, if not destroyed by tests, may, upon request made at the time the sample is furnished, be returned at Contractor's expense.

19. CMAS -- WARRANTY:

The following warranty language is in addition to the warranty language provided in the federal GSA Multiple Award Schedule or other base Contract used to establish this CMAS Contract. When there is a conflict between the language, the following warranty language overrides.

CALIFORNIA MULTIPLE AWARD SCHEDULES (CMAS) GENERAL PROVISIONS - NON-IT COMMODITIES

Unless otherwise specified, the warranties contained in this Contract begin after acceptance has occurred.

- a) Contractor warrants that Goods and services furnished hereunder will conform to the requirements of this Contract (including all descriptions, specifications and drawings made a part hereof), and such Goods will be merchantable, fit for their intended purposes, free from all defects in materials and workmanship and to the extent not manufactured pursuant to detailed designs furnished by the State, free from defects in design. The State's approval of designs or specifications furnished by Contractor shall not relieve the Contractor of its obligations under this warranty.
- b) All warranties, including special warranties specified elsewhere herein, shall inure to the State, its successors, assigns, customer agencies and users of the Goods or services.

20. SAFETY AND ACCIDENT PREVENTION: In performing work under this Contract on State premises, Contractor shall conform to any specific safety requirements contained in the Contract or as required by law or regulation. Contractor shall take any additional precautions as the State may reasonably require for safety and accident prevention purposes. Any violation of such rules and requirements, unless promptly corrected, shall be grounds for termination of this Contract in accordance with the default provisions hereof.

21. INSURANCE: When performing work on property in the care, custody or control of the State, Contractor shall maintain all commercial general liability insurance, workers' compensation insurance and any other insurance the State deems appropriate under the Contract. Contractor shall furnish an insurance certificate evidencing required insurance coverage acceptable to the State. Upon request by the Buyer, the Contractor may be required to have the State shown as an "additional insured" on selected policies.

22. TERMINATION FOR NON-APPROPRIATION OF FUNDS:

- a) If the term of this Contract extends into fiscal years subsequent to that in which it is approved, such continuation of the Contract is contingent on the appropriation of funds for such purpose by the Legislature. If funds to effect such continued payment are not appropriated, Contractor agrees to take back any affected Goods furnished under this Contract, terminate any services supplied to the State under this Contract, and relieve the State of any further obligation therefor.
- b) STATE AGREES THAT IF PARAGRAPH (a) ABOVE IS INVOKED, GOODS SHALL BE RETURNED TO THE CONTRACTOR IN SUBSTANTIALLY THE SAME CONDITION IN WHICH DELIVERED TO THE STATE, SUBJECT TO NORMAL WEAR AND TEAR. STATE FURTHER AGREES TO PAY FOR PACKING, CRATING, TRANSPORTATION TO CONTRACTOR'S NEAREST FACILITY AND FOR REIMBURSEMENT TO THE CONTRACTOR FOR EXPENSES INCURRED FOR THEIR ASSISTANCE IN SUCH PACKING AND CRATING.

23. TERMINATION FOR THE CONVENIENCE OF THE STATE:

- a) The State may terminate performance of work under this Contract for its convenience in whole or, from time to time, in part, if the Department of General Services, Deputy Director, Procurement Division, or designee, determines that a termination is in the State's interest. The Department of General Services, Deputy Director, Procurement Division, or

designee, shall terminate by delivering to the Contractor a Notice of Termination specifying the extent of termination and the effective date thereof. The parties agree that, as to the terminated portion of the Contract, the Contract shall be deemed to remain in effect until such time as the termination settlement, if any, is concluded and the Contract shall not be void.

- b) After receipt of a Notice of Termination, and except as directed by the State, the Contractor shall immediately proceed with the following obligations, as applicable, regardless of any delay in determining or adjusting any amounts due under this clause. The Contractor shall:
 - i) Stop work as specified in the Notice of Termination.
 - ii) Place no further subContracts for materials, services, or facilities, except as necessary to complete the continued portion of the Contract.
 - iii) Terminate all subContracts to the extent they relate to the work terminated.
 - iv) Settle all outstanding liabilities and termination settlement proposals arising from the termination of subContracts; the approval or ratification of which will be final for purposes of this clause.

24. TERMINATION FOR DEFAULT:

- a) The State may, subject to the Force Majeure paragraph contained herein, by written notice of default to the Contractor, terminate this Contract in whole or in part if the Contractor fails to:
 - i) Deliver the Goods or to perform the services within the time specified in the Contract or any amendment thereto;
 - ii) Make progress, so as to endanger performance of this Contract (but see subparagraph (b) below); or
 - iii) Perform any of the other provisions of this Contract (but see subparagraph (b), below).
- b) The State's right to terminate this Contract under subparagraphs (a)(ii) and (a)(iii) above, may be exercised if the Contractor does not cure such failure within the time frame stated in the cure notice issued by the Buyer.
- c) If the State terminates this Contract in whole or in part, it may acquire, under the terms and in the manner the Buyer considers appropriate, Goods or services similar to those terminated, and the Contractor will be liable to the State for any excess costs for those Goods or services. However, the Contractor shall continue the work not terminated.
- d) If the Contract is terminated for default, the State may require the Contractor to transfer title and deliver to the State, as directed by the Buyer, any:
 - i) Completed Goods, and
 - ii) Partially completed Goods and materials, parts, tools, dies, jigs, fixtures, plans, drawings, information, and Contract rights (collectively referred to as "manufacturing materials" in this clause) that the Contractor has specifically produced or acquired for the terminated portion of this Contract. Upon direction of the Buyer, the Contractor shall also protect and preserve property in its possession in which the State has an interest.
- e) The State shall pay Contract price for completed Goods delivered and accepted. The Contractor and Buyer shall agree on the amount of payment for manufacturing materials delivered and accepted for the protection and preservation of the property. Failure to agree will be a dispute under the Disputes clause. The State may withhold from these amounts any sum the Buyer determines to be

CALIFORNIA MULTIPLE AWARD SCHEDULES (CMAS) GENERAL PROVISIONS - NON-IT COMMODITIES

necessary to protect the State against loss because of outstanding liens or claims of former lien holders.

- f) If, after termination, it is determined that the Contractor was not in default, or that the default was excusable, the rights and obligations of the parties shall be the same as if the termination had been issued for the convenience of the State.
- g) The rights and remedies of the State in this clause are in addition to any other rights and remedies provided by law or under this Contract.

25. FORCE MAJEURE:

Except for defaults of subContractors at any tier, the Contractor shall not be liable for any excess costs if the failure to perform the Contract arises from causes beyond the control and without the fault or negligence of the Contractor. Examples of such causes include, but are not limited to:

- a) Acts of God or of the public enemy, and
- b) Acts of the federal or state government in either its sovereign or Contractual capacity.

If the failure to perform is caused by the default of a subContractor at any tier, and if the cause of the default is beyond the control of both the Contractor and subContractor, and without the fault or negligence of either, the Contractor shall not be liable for any excess costs for failure to perform.

26. RIGHTS AND REMEDIES OF STATE FOR DEFAULT:

- a) In the event any Goods furnished or services provided by the Contractor in the performance of the Contract should fail to conform to the requirements herein, or to the sample submitted by the Contractor, the State may reject the same, and it shall become the duty of the Contractor to reclaim and remove the item promptly or to correct the performance of services, without expense to the State, and immediately replace all such rejected items with others conforming to the Contract.
- b) In addition to any other rights and remedies the State may have, the State may require Contractor, at Contractor's expense, to ship Goods via air freight or expedited routing to avoid or minimize actual or potential delay if the delay is the fault of the Contractor.
- c) In the event of the termination of the Contract, either in whole or in part, by reason of default or breach by the Contractor, any loss or damage sustained by the State in procuring any items which the Contractor agreed to supply shall be borne and paid for by the Contractor.
- d) The State reserves the right to offset the reasonable cost of all damages caused to the State against any outstanding invoices or amounts owed to Contractor or to make a claim against the Contractor therefore.

27. CONTRACTOR'S LIABILITY FOR INJURY TO PERSONS OR DAMAGE TO PROPERTY:

- a) The Contractor shall be liable for damages arising out of injury to the person and/or damage to the property of the State, employees of the State, persons designated by the State for training, or any other person(s) other than agents or employees of the Contractor, designated by the State for any purpose, prior to, during, or subsequent to delivery, installation, acceptance, and use of the Goods either at the Contractor's site or at the State's place of business, provided that the injury or damage was caused by the fault or negligence of the Contractor.
- b) Contractor shall not be liable for damages arising out of or caused by an alteration or an attachment not made or

installed by the Contractor, or for damage to alterations or attachments that may result from the normal operation and maintenance of the Goods provided by the Contractor during the Contract.

28. **INDEMNIFICATION:** Contractor agrees to indemnify, defend and save harmless the State, its officers, agents and employees from any and all claims and losses accruing or resulting to any and all Contractors, subContractors, suppliers, laborers and any other person, firm, or corporation furnishing or supplying work, services, materials or supplies in connection with the performance of this Contract, and from any and all claims and losses accruing or resulting to any person, firm or corporation which may be injured or damaged by Contractor in the performance of this Contract.
29. **INVOICES:** Unless otherwise specified, invoices shall be sent to the address set forth herein. Invoices shall be submitted in triplicate and shall include the Contract number, release order number (if applicable); item number; unit price, extended item price and invoice total amount. State sales tax and/or use tax shall be itemized separately and added to each invoice as applicable.
30. **REQUIRED PAYMENT DATE:** Payment will be made in accordance with the provisions of the California Prompt Payment Act, Government Code Section 927 et. seq. Unless expressly exempted by statute, the Act requires state agencies to pay properly submitted, undisputed invoices not more than 45 days after (i) the date of acceptance of Goods or performance of services; or (ii) receipt of an undisputed invoice, whichever is later.
31. **TAXES:** Unless otherwise required by law, the State of California is exempt from Federal excise taxes. The State will only pay for any State or local sales or use taxes on the services rendered or Goods supplied to the State pursuant to this Contract.
32. **NEWLY MANUFACTURED GOODS:** All Goods furnished under this Contract shall be newly manufactured Goods; used or reconditioned Goods are prohibited, unless otherwise specified.
33. **CONTRACT MODIFICATION:** No amendment or variation of the terms of this Contract shall be valid unless made in writing, signed by the parties and approved as required. No oral understanding or agreement not incorporated in the Contract is binding on any of the parties.
34. **CONFIDENTIALITY OF DATA:** All financial, statistical, personal, technical and other data and information relating to the State's operation which are designated confidential by the State and made available to the Contractor in order to carry out this Contract, or which become available to the Contractor in carrying out this Contract, shall be protected by the Contractor from unauthorized use and disclosure through the observance of the same or more effective procedural requirements as are applicable to the State. The identification of all such confidential data and information as well as the State's procedural requirements for protection of such data and information from unauthorized use and disclosure shall be provided by the State in writing to the Contractor. If the methods and procedures employed by the Contractor for the protection of the Contractor's data and information are deemed by the State to be adequate for the protection of the State's confidential information, such methods and procedures may be used, with the written consent

CALIFORNIA MULTIPLE AWARD SCHEDULES (CMAS) GENERAL PROVISIONS - NON-IT COMMODITIES

- of the State, to carry out the intent of this paragraph. The Contractor shall not be required under the provisions of this paragraph to keep confidential any data or information which is or becomes publicly available, is already rightfully in the Contractor's possession, is independently developed by the Contractor outside the scope of this Contract, or is rightfully obtained from third parties.
- 35. NEWS RELEASES:** Unless otherwise exempted, news releases pertaining to this Contract shall not be made without prior written approval of the Department of General Services.
- 36. PATENT, COPYRIGHT AND TRADE SECRET INDEMNITY:**
- a) Contractor shall hold the State of California, its officers, agents and employees, harmless from liability of any nature or kind, including costs and expenses, for infringement or use of any copyrighted or uncopyrighted composition, secret process, patented or unpatented invention, article or appliance furnished or used in connection with the Contract.
 - b) Contractor may be required to furnish a bond to the State against any and all loss, damage, costs, expenses, claims and liability for patent, copyright and trade secret infringement.
 - c) Contractor, at its own expense, shall defend any action brought against the State to the extent that such action is based upon a claim that the Goods or software supplied by the Contractor or the operation of such Goods pursuant to a current version of Contractor supplied operating software infringes a United States patent or copyright or violates a trade secret. The Contractor shall pay those costs and damages finally awarded against the State in any such action. Such defense and payment shall be conditioned on the following:
 - i) That the Contractor shall be notified within a reasonable time in writing by the State of any notice of such claim; and,
 - ii) That the Contractor shall have the sole control of the defense of any action on such claim and all negotiations for its settlement or compromise, provided, however, that when principles of government or public law are involved, the State shall have the option to participate in such action at its own expense.
 - d) Should the Goods or software, or the operation thereof, become, or in the Contractor's opinion are likely to become, the subject of a claim of infringement of a United States patent or copyright or a trade secret, the State shall permit the Contractor at its option and expense either to procure for the State the right to continue using the Goods or software, or to replace or modify the same so that they become non-infringing. If none of these options can reasonably be taken, or if the use of such Goods or software by the State shall be prevented by injunction, the Contractor agrees to take back such Goods or software and make every reasonable effort to assist the State in procuring substitute Goods or software. If, in the sole opinion of the State, the return of such infringing Goods or software makes the retention of other Goods or software acquired from the Contractor under this Contract impractical, the State shall then have the option of terminating such Contracts, or applicable portions thereof, without penalty or termination charge. The Contractor agrees to take back such Goods or software and refund any sums the State has paid Contractor less any reasonable amount for use or damage.
- e) The Contractor shall have no liability to the State under any provision of this clause with respect to any claim of patent, copyright or trade secret infringement which is based upon:
 - i) The combination or utilization of Goods furnished hereunder with equipment or devices not made or furnished by the Contractor; or,
 - ii) The operation of equipment furnished by the Contractor under the control of any operating software other than, or in addition to, the current version of Contractor-supplied operating software; or
 - iii) The modification by the State of the equipment furnished hereunder or of the software; or
 - iv) The combination or utilization of software furnished hereunder with non-Contractor supplied software.
 - f) Contractor certifies that it has appropriate systems and controls in place to ensure that state funds will not be used in the performance of this Contract for the acquisition, operation or maintenance of computer software in violation of copyright laws.
 - g) The foregoing states the entire liability of the Contractor to the State with respect to infringement of patents, copyrights or trade secrets.
- 37. EXAMINATION AND AUDIT:** Contractor agrees that the State, or its designated representative shall have the right to review and copy any records and supporting documentation pertaining to performance of this Contract. Contractor agrees to maintain such records for possible audit for a minimum of three (3) years after final payment, unless a longer period of records retention is stipulated. Contractor agrees to allow the auditor(s) access to such records during normal business hours and to allow interviews of any employees or others who might reasonably have information related to such records. Further, Contractor agrees to include a similar right of the State to audit records and interview staff in any subContract related to performance of this Contract.
- 38. DISPUTES:**
- a) The parties shall deal in good faith and attempt to resolve potential disputes informally. If the dispute persists, Contractor shall submit to the Department Director or designee a written demand for a final decision regarding the disposition of any dispute between the parties arising under, related to or involving this Contract, unless the State, on its own initiative, has already rendered such a final decision. Contractor's written demand shall be fully supported by factual information, and if such demand involves a cost adjustment to the Contract, Contractor shall include with the demand a written statement signed by an authorized person indicating that the demand is made in good faith, that the supporting data are accurate and complete and that the amount requested accurately reflects the Contract adjustment for which Contractor believes the State is liable. If the Contractor is not satisfied with the decision of the Department Director or designee, the Contractor may appeal the decision to the Department of General Services, Deputy Director, Procurement Division. In the event that this Contract is for information technology Goods and/or services, the decision may be appealed to an Executive Committee of State and Contractor personnel.
 - b) Pending the final resolution of any dispute arising under, related to or involving this Contract, Contractor agrees to diligently proceed with the performance of this Contract, including the delivery of Goods or providing of services in accordance with the State's instructions. Contractor's failure

CALIFORNIA MULTIPLE AWARD SCHEDULES (CMAS) GENERAL PROVISIONS - NON-IT COMMODITIES

to diligently proceed in accordance with the State's instructions shall be considered a material breach of this Contract.

- c) Any final decision of the State shall be expressly identified as such, shall be in writing, and shall be signed by the Department Director or designee or Deputy Director, Procurement Division if an appeal was made. If the State fails to render a final decision within 90 days after receipt of Contractor's demand, it shall be deemed a final decision adverse to Contractor's contentions. The State's final decision shall be conclusive and binding regarding the dispute unless Contractor commences an action in a court of competent jurisdiction to contest such decision within 90 days following the date of the final decision or one (1) year following the accrual of the cause of action, whichever is later.

39. STOP WORK:

- a) The State may, at any time, by written Stop Work Order to the Contractor, require the Contractor to stop all, or any part, of the work called for by this Contract for a period up to 90 days after the Stop Work Order is delivered to the Contractor, and for any further period to which the parties may agree. The Stop Work Order shall be specifically identified as such and shall indicate it is issued under this clause. Upon receipt of the Stop Work Order, the Contractor shall immediately comply with its terms and take all reasonable steps to minimize the incurrence of costs allocable to the work covered by the Stop Work Order during the period of work stoppage. Within a period of 90 days after a Stop Work Order is delivered to the Contractor, or within any extension of that period to which the parties shall have agreed, the State shall either:
- i) Cancel the Stop Work Order; or
 - ii) Terminate the work covered by the Stop Work Order as provided for in the termination for default or the termination for convenience clause of this Contract.
- b) If a Stop Work Order issued under this clause is canceled or the period of the Stop Work Order or any extension thereof expires, the Contractor shall resume work. The State shall make an equitable adjustment in the delivery schedule, the Contract price, or both, and the Contract shall be modified, in writing, accordingly, if:
- i) The Stop Work Order results in an increase in the time required for, or in the Contractor's cost properly allocable to the performance of any part of this Contract; and
 - ii) The Contractor asserts its right to an equitable adjustment within 30 days after the end of the period of work stoppage; provided, that if the State decides the facts justify the action, the State may receive and act upon a proposal submitted at any time before final payment under this Contract.
- c) If a Stop Work Order is not canceled and the work covered by the Stop Work Order is terminated in accordance with the provision entitled Termination for the Convenience of the State, the State shall allow reasonable costs resulting from the Stop Work Order in arriving at the termination settlement.
- d) The State shall not be liable to the Contractor for loss of profits because of a Stop Work Order issued under this clause.

40. **PRIORITY HIRING CONSIDERATIONS:** If this Contract includes services in excess of \$200,000, the Contractor shall give priority

consideration in filling vacancies in positions funded by the Contract to qualified recipients of aid under Welfare and Institutions Code Section 11200 in accordance with PCC Section 10353.

41. **COVENANT AGAINST GRATUITIES:** The Contractor warrants that no gratuities (in the form of entertainment, gifts, or otherwise) were offered or given by the Contractor, or any agent or representative of the Contractor, to any officer or employee of the State with a view toward securing the Contract or securing favorable treatment with respect to any determinations concerning the performance of the Contract. For breach or violation of this warranty, the State shall have the right to terminate the Contract, either in whole or in part, and any loss or damage sustained by the State in procuring on the open market any items which Contractor agreed to supply shall be borne and paid for by the Contractor. The rights and remedies of the State provided in this clause shall not be exclusive and are in addition to any other rights and remedies provided by law or in equity.
42. **NONDISCRIMINATION CLAUSE:**
- a) During the performance of this Contract, Contractor and its subContractors shall not unlawfully discriminate, harass or allow harassment, against any employee or applicant for employment because of sex, sexual orientation, race, color, ancestry, religious creed, national origin, disability (including HIV and AIDS), medical condition (cancer), age, marital status, and denial of family care leave. Contractor and subContractors shall insure that the evaluation and treatment of their employees and applicants for employment are free from such discrimination and harassment. Contractor and subContractors shall comply with the provisions of the Fair Employment and Housing Act (Government Code, Section 12990 et seq.) and the applicable regulations promulgated thereunder (California Code of Regulations, Title 2, Section 7285.0 et seq.). The applicable regulations of the Fair Employment and Housing Commission implementing Government Code Section 12990 (a-f), set forth in Chapter 5 of Division 4 of Title 2 of the California Code of Regulations are incorporated into this Contract by reference and made a part hereof as if set forth in full. Contractor and its subContractors shall give written notice of their obligations under this clause to labor organizations with which they have a collective bargaining or other agreement.
 - b) The Contractor shall include the nondiscrimination and compliance provisions of this clause in all subContracts to perform work under the Contract.
43. **NATIONAL LABOR RELATIONS BOARD CERTIFICATION:** Contractor swears under penalty of perjury that no more than one final, unappealable finding of contempt of court by a federal court has been issued against the Contractor within the immediately preceding two-year period because of the Contractor's failure to comply with an order of the National Labor Relations Board. This provision is required by, and shall be construed in accordance with, PCC Section 10296.
44. **ASSIGNMENT OF ANTITRUST ACTIONS:** Pursuant to Government Code Sections 4552, 4553, and 4554, the following provisions are incorporated herein:
- a) In submitting an offer to the State, the supplier offers and agrees that if the offer is accepted, it will assign to the State all rights, title, and interest in and to all causes of action it may have under Section 4 of the Clayton Act (15 U.S.C. 15)

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or under the Cartwright Act (Chapter 2, commencing with Section 16700, of Part 2 of Division 7 of the Business and Professions Code), arising from purchases of Goods, material, or services by the supplier for sale to the State pursuant to the solicitation. Such assignment shall be made and become effective at the time the State tenders final payment to the supplier.

- b) If the State receives, either through judgment or settlement, a monetary recovery for a cause of action assigned under this chapter, the assignor shall be entitled to receive reimbursement for actual legal costs incurred and may, upon demand, recover from the State any portion of the recovery, including treble damages, attributable to overcharges that were paid by the assignor but were not paid by the State as part of the offer price, less the expenses incurred in obtaining that portion of the recovery.
- c) Upon demand in writing by the assignor, the assignee shall, within one year from such demand, reassign the cause of action assigned under this part if the assignor has been or may have been injured by the violation of law for which the cause of action arose and
- i) the assignee has not been injured thereby, or
 - ii) the assignee declines to file a court action for the cause of action.
- 45. DRUG-FREE WORKPLACE CERTIFICATION:** The Contractor certifies under penalty of perjury under the laws of the State of California that the Contractor will comply with the requirements of the Drug-Free Workplace Act of 1990 (Government Code Section 8350 et seq.) and will provide a drug-free workplace by taking the following actions:
- a) Publish a statement notifying employees that unlawful manufacture, distribution, dispensation, possession, or use of a controlled substance is prohibited and specifying actions to be taken against employees for violations, as required by Government Code Section 8355(a).
 - b) Establish a Drug-Free Awareness Program as required by Government Code Section 8355(b) to inform employees about all of the following:
 - i) the dangers of drug abuse in the workplace;
 - ii) the person's or organization's policy of maintaining a drug-free workplace;
 - iii) any available counseling, rehabilitation and employee assistance programs; and,
 - iv) penalties that may be imposed upon employees for drug abuse violations.
 - c) Provide, as required by Government Code Section 8355(c), that every employee who works on the proposed or resulting Contract:
 - i) will receive a copy of the company's drug-free policy statement; and,
 - ii) will agree to abide by the terms of the company's statement as a condition of employment on the Contract.
- 46. FOUR-DIGIT DATE COMPLIANCE:** Contractor warrants that it will provide only Four-Digit Date Compliant (as defined below) Deliverables and/or services to the State. "Four Digit Date Compliant" Deliverables and services can accurately process, calculate, compare, and sequence date data, including without limitation date data arising out of or relating to leap years and changes in centuries. This warranty and representation is subject to the warranty terms and conditions of this Contract and does not limit the generality of warranty obligations set forth elsewhere herein.
- 47. SWEATFREE CODE OF CONDUCT:**
- a) Contractor declares under penalty of perjury that no apparel, garments or corresponding accessories, equipment, materials, or supplies furnished to the State pursuant to the Contract have been produced in whole or in part by sweatshop labor, forced labor, convict labor, indentured labor under penal sanction, abusive forms of child labor or exploitation of children in sweatshop labor, or with the benefit of sweatshop labor, forced labor, convict labor, indentured labor under penal sanction, abusive forms of child labor or exploitation of children in sweatshop labor. Contractor further declares under penalty of perjury that they adhere to the Sweatfree Code of Conduct as set forth on the California Department of Industrial Relations website located at www.dir.ca.gov, and Public Contract Code Section 6108.
 - b) Contractor agrees to cooperate fully in providing reasonable access to its records, documents, agents or employees, or premises if reasonably required by authorized officials of the State, the Department of Industrial Relations, or the Department of Justice to determine Contractor's compliance with the requirements under paragraph (a).
- 48. RECYCLING:** The Contractor shall certify in writing under penalty of perjury, the minimum, if not exact, percentage of post consumer material as defined in the Public Contract Code Section 12200, in products, materials, Goods, or supplies offered or sold to the State regardless of whether the product meets the requirements of Section 12209. With respect to printer or duplication cartridges that comply with the requirements of Section 12156(e), the certification required by this subdivision shall specify that the cartridges so comply (PCC 12205).
- 49. CHILD SUPPORT COMPLIANCE ACT:** For any Contract in excess of \$100,000, the Contractor acknowledges in accordance with PCC Section 7110, that:
- a) The Contractor recognizes the importance of child and family support obligations and shall fully comply with all applicable state and federal laws relating to child and family support enforcement, including, but not limited to, disclosure of information and compliance with earnings assignment orders, as provided in Chapter 8 (commencing with Section 5200) of Part 5 of Division 9 of the Family Code; and
 - b) The Contractor, to the best of its knowledge is fully complying with the earnings assignment orders of all employees and is providing the names of all new employees to the New Hire Registry maintained by the California Employment Development Department.
- 50. AMERICANS WITH DISABILITIES ACT:** Contractor assures the State that Contractor complies with the Americans with Disabilities Act of 1990 (42 U.S.C. 12101 et seq).
- 51. ELECTRONIC WASTE RECYCLING ACT OF 2003:** The Contractor certifies that it complies with the requirements of the Electronic Waste Recycling Act of 2003, Chapter 8.5, Part 3 of Division 30, commencing with Section 42460 of the Public Resources Code, relating to hazardous and solid waste. Contractor shall maintain documentation and provide reasonable access to its records and documents that evidence compliance.
- 52. USE TAX COLLECTION:** In accordance with PCC Section 10295.1, Contractor certifies that it complies with the requirements of Section 7101 of the Revenue and Taxation Code. Contractor further certifies that it will immediately advise State of

CALIFORNIA MULTIPLE AWARD SCHEDULES (CMAS) GENERAL PROVISIONS - NON-IT COMMODITIES

any change in its retailer's seller's permit or certification of registration or applicable affiliate's seller's permit or certificate of registration as described in subdivision (a) of PCC Section 10295.1.

53. EXPATRIATE CORPORATIONS: Contractor hereby declares that it is not an expatriate corporation or subsidiary of an expatriate corporation within the meaning of PCC Section 10286 and 10286.1, and is eligible to Contract with the State.

54. DOMESTIC PARTNERS: For Contracts over \$100,000 executed or amended after January 1, 2007, the Contractor certifies that the Contractor is in compliance with Public Contract Code section 10295.3.

55. SMALL BUSINESS PARTICIPATION AND DVBE PARTICIPATION REPORTING REQUIREMENTS:

a) If for this Contract Contractor made a commitment to achieve small business participation, then Contractor must within 60 days of receiving final payment under this Contract (or within such other time period as may be specified elsewhere in this Contract) report to the awarding department the actual percentage of small business participation that was achieved. (Govt. Code § 14841.)

b) If for this Contract Contractor made a commitment to achieve disabled veteran business enterprise (DVBE) participation, then Contractor must within 60 days of receiving final payment under this Contract (or within such other time period as may be specified elsewhere in this Contract) certify in a report to the awarding department: (1) the total amount the prime Contractor received under the Contract;

(2) the name and address of the DVBE(s) that participated in the performance of the Contract; (3) the amount each DVBE received from the prime Contractor; (4) that all payments under the Contract have been made to the DVBE; and

(5) the actual percentage of DVBE participation that was achieved. A person or entity that knowingly provides false information shall be subject to a civil penalty for each violation. (Mil. & Vets. Code § 999.5(d); Govt. Code § 14841.)

56. LOSS LEADER: It is unlawful for any person engaged in business within this state to sell or use any article or product as a "loss leader" as defined in Section 17030 of the Business and Professions Code. (PCC 10302(b).)

ADDITIONAL CMAS TERMS AND CONDITIONS

57. CMAS -- CONTRACTOR'S LICENSE REQUIREMENTS:

Contracts that include installation or the wording "Furnish and Install" require at the time of Contract award that Contractors possess a valid California State Contractor's License. If sub-Contractors are used, they must also possess a valid California State Contractor's License. All businesses which construct or alter any building, highway, road, parking facility, railroad, excavation, or other structure in California must be licensed by the California State License Board (CSLB) if the total cost (labor and materials) of the project is \$500.00 or more. Failure to be licensed or to keep the license current and in good standing shall be grounds for Contract revocation.

58. CMAS -- PUBLIC WORKS REQUIREMENTS (LABOR/INSTALLATION):

a) Prior to the commencement of performance, the Contractor must obtain and provide to the State, a payment bond, on Standard Form 807, when the Contract involves a public works expenditure (labor/installation costs) in excess of \$5,000. Such bond shall be in a sum not less than one hundred percent (100%) of the Contract price. Forms shall be provided to the Contractor.

b) In accordance with the provisions of Section 1773 of the California Labor Code, the Contractor shall, conform and stipulates to the general prevailing rate of wages, including employer benefits as defined in Section 1773.1 of the California Labor Code, applicable to the classes of labor to be used for public works such as at the delivery site for the assembly and installation of the equipment or materials under the purchase order. Pursuant to Section 1770 of the California Labor Code, the Department of Industrial Relations has ascertained the general prevailing rate of wages in the county in which the work is to be done, to be as listed in the Department of Transportation booklet entitled General Prevailing Wage Rates. The booklet is compiled monthly and copies of the same are available from the Department of Industrial Relations, Prevailing Wage Unit at www.dir.ca.gov (select Statistics & Research) or (415) 703-4774. The booklet is required to be posted at the job site.

c) The Contractor hereby certifies by signing this Contract that:

i) Contractor has met or will comply with the standards of affirmative compliance with the Non-Discrimination Clause Requirements included herein.

ii) Contractor is aware of the provisions of Section 3700 of the Labor Code that require every employer to be insured against liability for workmen's compensation or to undertake self-insurance in accordance with the provisions of that Code, and Contractor will comply with such provisions before commencing the performance of the work of the purchase order.

d) Laws to be Observed

i) Labor

Pursuant to Section 1775 of the California Labor Code the Contractor shall, as a penalty to the State or Political subdivision on whose behalf the purchase order is made or awarded, forfeit not more than fifty (\$50.00) for each calendar day, or portions thereof, for each worker paid by him or subContractor under him, less than the prevailing wage so stipulated; and in addition, the Contractor further agrees to pay to each workman the difference between the actual amount paid for each calendar day, or portions thereof, and the stipulated prevailing wage rate for the same. This provision shall not apply to properly indentured apprentices.

Pursuant to Sections 1810-1815 of the California Labor Code, inclusive, it is further agreed that the maximum hours a worker is to be employed is limited to eight hours a day and forty hours a week and the Contractor shall forfeit, as a penalty to the State, twenty-five (\$25) for each worker employed in the execution of the purchase order for each calendar day during which a workman is required or permitted to labor more than eight hours in any calendar day or more than forty hours in any calendar week, in violation of California Labor Code Sections 1810-1815, inclusive.

ii) Worker's Compensation Insurance

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The Contractor will be required to secure the payment of compensation to its employees in accordance with the provisions of Labor Code Section 3700.

iii) Travel and Subsistence Payments

Travel and subsistence payments shall be paid to each worker needed to execute the work, as such travel and subsistence payments are defined in the applicable collective bargaining agreements filed in accordance with Labor Code Section 1773.8.

iv) Apprentices

Special attention is directed to Sections 1777.5, 1777.6, and 1777.7 of the California Labor Code and Title 8, California Administrative Code Section 200 et seq. Each Contractor and/or subContractor must, prior to commencement of the public works Contract/purchase order, contact the Division of Apprenticeship Standards, 525 Golden Gate Avenue, San Francisco, CA, or one of its branch offices to insure compliance and complete understanding of the law regarding apprentices and specifically the required ratio thereunder. Responsibility for compliance with this section lies with the prime Contractor.

v) Payroll

The Contractor shall keep an accurate payroll record /showing the name, social security account, and work classification specific and straight time and overtime hours worked by each employee. A certified copy of the employee's payroll record shall be available for inspection as specified in section 1776 of the California Labor Code.

59. CMAS -- TERMINATION OF CMAS CONTRACT:

- a) The State may terminate this CMAS Contract at any time upon 30 days prior written notice.
- b) If the Contractor's GSA Multiple Award Schedule is terminated within the term of the California Multiple Award Schedule, the California schedule shall also be considered terminated on the same date.
- c) Upon termination or other expiration of this Contract, each party will assist the other party in orderly termination of the Contract and the transfer of all assets, tangible and intangible, as may facilitate the orderly, nondisrupted business continuation of each party.
- d) Prior to the expiration of this Contract, this Contract may be terminated for the convenience of both parties by mutual consent.
- e) This provision shall not relieve the Contractor of the obligation to perform under any purchase order or other similar ordering document executed prior to the termination becoming effective.

60. CMAS -- CONTRACT AMOUNT: There is no guarantee of minimum purchase of Contractor's products or services by the State.

61. CMAS -- DEBARMENT CERTIFICATION (FEDERALLY FUNDED CONTRACTS): When Federal funds are being expended, the prospective recipient of Federal assistance funds is required to certify to the Buyer, that neither it nor its principals are presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from participation in this transaction by any Federal department or agency.

62. CMAS -- PURCHASE ORDERS FUNDED IN WHOLE OR PART BY THE FEDERAL GOVERNMENT: All Contracts (including

individual orders), except for State construction projects, which are funded in whole or in part by the federal government may be canceled with 30 days notice, and are subject to the following:

- a) It is mutually understood between the parties that this Contract (order) may have been written before ascertaining the availability of congressional appropriation of funds, for the mutual benefit of both parties, in order to avoid program and fiscal delays which would occur if the Contract (order) were executed after that determination was made.
- b) This Contract (order) is valid and enforceable only if sufficient funds are made available to the State by the United States Government for the fiscal year during which the order was generated for the purposes of this program. In addition, this Contract (order) is subject to any additional restrictions, limitations, or conditions enacted by the Congress or any statute enacted by the Congress that may affect the provisions, terms or funding of this Contract (order) in any manner.
- c) It is mutually agreed that if the Congress does not appropriate sufficient funds for the program, this Contract (order) shall be amended to reflect any reduction in funds. The department has the option to void the Contract (order) under the 30-day cancellation clause or to amend the Contract to reflect any reduction of funds.

63. CMAS -- CONFLICT OF INTEREST:

- a) Current State Employees (Public Contract Code Section 10410):
 - i) No officer or employee shall engage in any employment, activity or enterprise from which the officer or employee receives compensation or has a financial interest and which is sponsored or funded by any State agency, unless the employment, activity or enterprise is required as a condition of regular State employment.
 - ii) No officer or employee shall Contract on his or her own behalf as an independent Contractor with any State agency to provide Goods or services.
- b) Former State Employees (Public Contract Code Section 10411):
 - i) For the two-year period from the date he or she left State employment, no former State officer or employee may enter into a Contract in which he or she engaged in any of the negotiations, transactions, planning, arrangements or any part of the decision-making process relevant to the Contract while employed in any capacity by any State agency.
 - ii) For the twelve-month period from the date he or she left State employment, no former State officer or employee may enter into a Contract with any State agency if he or she was employed by that State agency in a policy-making position in the same general subject area as the proposed Contract within the twelve-month period prior to his or her leaving State service.

64. CMAS -- SUBCONTRACTING REQUIREMENTS:

Any subContractor that the CMAS supplier chooses to use in fulfilling the requirements of this Contract/purchase order, and which is expected to receive more than ten (10) percent of value of the Contract/purchase order, must also meet all Contractual, administrative, and technical requirements of the Contract/purchase order, as applicable.

65. CMAS -- RENTAL AGREEMENTS:

CALIFORNIA MULTIPLE AWARD SCHEDULES (CMAS) GENERAL PROVISIONS - NON-IT COMMODITIES

The State does not agree to:

- Indemnify a Contractor;
- Assume responsibility for matters beyond its control;
- Agree to make payments in advance;
- Accept any other provision creating a contingent liability against the State; or
- Agree to obtain insurance to protect the Contractor.

securing the faithful performance of the Contract by the Contractor.

The State's responsibility for repairs and liability for damage or loss is restricted to that made necessary by or resulting from the negligent act or omission of the State or its officers, employees, or agents.

If the Contractor maintains the equipment, the Contractor must keep the equipment in good working order and make all necessary repairs and adjustments without qualification. The State may terminate for default or cease paying rent should the Contractor fail to maintain the equipment properly.

Personal property taxes are not generally reimbursed when leasing equipment (SAM 8736).

66. **CMAS -- LEASE (Lease \$Mart™):** If an agency desires to lease through Lease \$Mart™, the Contractor agrees to sell to lessor the assets at the same price as they agree to sell to the State.
67. **CMAS -- QUARTERLY REPORTS:** Contractors are required to submit quarterly business activity reports, as specified in this Contract, even when there is no activity. A separate report is required for each Contract, as differentiated by alpha suffix.
68. **CMAS -- LIQUIDATED DAMAGES:**
In the event that the Contractor fails to deliver in accordance with the Contract requirements, the parties agree that the delay will interfere with the proper implementation of the State's programs, to the loss and damage of the State. From the nature of the case, it would be impracticable and extremely difficult to fix the actual damages sustained in the event of any such delay. The State and Contractor, therefore, presume that in the event of any such delay the amount of damage which will be sustained from a delay will be the amounts set forth in the Statement of Work, and the State and the Contractor agree that in the event of any such delay, the Contractor shall pay such amounts as liquidated damages and not as a penalty. Amounts due the State as liquidated damages may be deducted by the State from any money payable to the Contractor. The State shall notify the Contractor in writing of any claim for liquidated damages pursuant to this paragraph on or before the date State deducts such sums from money payable to the Contractor.
69. **CMAS -- PROGRESS PAYMENTS/PERFORMANCE BONDS:**
In accordance with PCC 10314: Any Contract for Goods to be manufactured by the Contractor specially for the State and not suitable for sale to others in the ordinary course of the Contractor's business may provide, on such terms and conditions as the department deems necessary to protect the State's interests, for progress payments for work performed and costs incurred at the Contractor's shop or plant, provided that not less than 10 percent of the Contract price is required to be withheld until final delivery and acceptance of the Goods, and provided further, that the Contractor is required to submit a faithful performance bond, acceptable to the department, in a sum not less than one-half of the total amount payable under the Contract

CMAS CONTRACT APPLICATION GUIDE

Darfur Contracting Act Certification Form

Pursuant to Public Contract Code section 10478, if a bidder or proposer currently or within the previous three years has had business activities or other operations outside of the United States, it must certify that it is not a "scrutinized" company as defined in Public Contract Code section 10476. (See back for instructions.)

Therefore, to be eligible to submit a bid, proposal, or CMAS application, please insert your company name and Federal ID Number and complete only one of the following three paragraphs (via initials for Paragraph #1 or Paragraph #2, or via initials and certification for Paragraph #3):

Robertson Industries, Inc. 86-0686635
Company/Vendor Name (Printed) Federal ID Number

Richard Hawley, Corporate VP/GM
Printed Name and Title of Person Initialing (for Options 1 or 2)

1. RH We do not currently have, or we have not had within the previous three years, business activities or other operations outside of the United States.
Initials

OR

2. RH We are a scrutinized company as defined in Public Contract Code section 10476, but we have received written permission from the Department of General Services (DGS) to submit a bid or proposal pursuant to Public Contract Code section 10477(b). A copy of the written permission from DGS is included with our bid or proposal.
Initials

OR

3. We currently have, or we have had within the previous three years, business activities or other operations outside of the United States, but we certify below that we are not a scrutinized company as defined in Public Contract Code section 10476.
Initials & Certification Below

CERTIFICATION FOR #3

I, the official named below, CERTIFY UNDER PENALTY OF PERJURY that I am duly authorized to legally bind the prospective proposer/bidder/applicant to the clause listed above in #3. This certification is made under the laws of the State of California.

By (Authorized Signature)

Printed Name and Title of Person Signing

Date Executed Executed in the County and State of

Note Regarding Change of Status - If your company has a change of status, with regard to this certification, during the term of your contract(s) then it is incumbent on your company to submit an updated Certification. For questions regarding a change of status, please contact the contract's designated State Contract Administrator.

**Board Meeting Agenda
September 6, 2011**

Topic: Revised Facilities Use Fee Schedule

Presented by: Kirk Lewis, Ed.D, Assistant Superintendent, Operations

Responsible

Cabinet Member: Kirk Lewis, Ed.D, Assistant Superintendent, Operations

Type of Item: Consent Item

Short Description: The facilities use fee schedule has been revised and it is presented to the Board of Education for approval.

DESCRIPTION OF AGENDA ITEM:

The facilities use fee schedule has been revised based on current costs and new types of facilities that may be utilized by the public. A draft of the revised schedule was presented to the Operations/Board Subcommittee at the August 11, 2011, meeting for approval. The subcommittee approved the draft and it is now presented to the Board of Education for approval.

FISCAL IMPACT: Undetermined amount of revenue to off-set the use of district facilities by the public.

RECOMMENDATION: It is recommended that the Board approve the revised facilities use fee schedule.

ADDITIONAL MATERIAL: Revised facilities use fee schedule

Attached: Yes.



Use of Facilities Policies, Permits, Fees and Regulations

Prepared by Maintenance & Operations Division
3070 Washington Street
Riverside, CA. 92504
Phone: (951) 788-7496 X84055
Fax: (951) 778-5641

Effective June 9, 2011

26-9860

Specific Facility	Adult Capacity	Minimum Usage	Direct Cost Rate 1st Hour	Direct Cost Rate Ea Add'l Hr	Fair Rental Value 1st Hour	Fair Rental Value Ea Add'l Hr
1. Athletic Fields and Stadiums						
Elementary	NA	None	\$19.50/day			\$27/day
Middle School	NA	None	\$26/day			\$39/day
High School	NA	None	\$45/day			\$65/day
Stadium (Ramona/King/North) Day Use	5000	None	*\$255 (\$355.00)	*\$45 (\$55.00)	*\$323 (\$423.00)	*\$129 (\$139.00)
Stadium (Ramona/King /Poly) Light Fee	5000	None	\$135	\$20	\$453	\$162
All Weather Track & Artificial Turf Facility (Arlington/Poly)						
*Rates in parentheses applies to visitor's side of bleachers being opened along with homeside. Additional custodial rate and supply rate applied. Portable Restrooms optional rental at designated sites						
2. Auditoriums/Theatres						
High School Theatre Performance	350-400	3hrs	\$97	\$65	\$194	\$97
High School Theatre Rehearsals	NA	2hrs	\$65	\$33	\$97	\$51
Ramona Auditorium Performances	1140	3hrs	\$258	\$97	\$387	\$129
Ramona Auditorium Rehearsals	NA	2hrs	\$78	\$45	\$194	\$97
Magnolia Elementary Auditorium	200	2hrs	\$45	\$19.50	\$90	\$45
3. Cafeterias (including kitchens)						
Ramona High School	220	2hrs	\$90	\$33	\$129	\$65
Other High Schools (No Inside Seating)	NA	2hrs	\$45	\$19.50	\$90	\$39
Central Middle School	350	2hrs	\$90	\$33	\$129	\$65
Chemawa	140	2hrs	\$90	\$33	\$129	\$65
Gage & Sierra (No Inside Seating)	NA	2hrs	\$39	\$13	\$78	\$26
Elem. Sites w/Multi-Purpose Room (Limited)	150	2hrs	\$58	\$26	Unavailable	Unavailable
4. Parking Lot overflow parking						
5. Classrooms (Secondary schools only)	25-30	2hrs	\$19.50	\$6	\$26/hr.	\$13
6. Equipment						
Stage Lighting or Sound System (Per Each)	NA	None	\$26	\$6	\$51	\$13
Overhead Projector & Screen or TV/VCR	NA	None	\$19.50	0	\$39	0
Piano (upright)	NA	None	\$33	0	\$65	0
Piano (grand)	NA	None	\$58	0	\$117	0
*Not all equipment is available at each school, check with the individual site first.						
7. Gymnasiums						
Middle School	250-350	2hrs	\$65	\$19.50	\$97	\$33
High School	1000	3hrs	\$129	\$64	\$258	\$129
Outdoor basketball courts			\$19.50/day			\$22.00/day
8. Labor						
Sound or Light Systems Operator (Student)	NA	3hrs	\$9.00	\$9.00	\$9.00	\$9.00
Custodian, Grounds Wk. Maint. Wk. Field Wk	NA	2hrs	\$30	\$30	\$30	\$30
Journey Tradesman	NA	2 hrs	\$39	\$39	\$39	\$39
Technical Director(Classified or Certificated)	NA	2hrs	\$43	\$43	\$43	\$43
9. Libraries						
Elementary	50	2hrs	\$33	\$13	\$65	\$26
Middle School	75	2hrs	\$65	\$19.50	\$97	\$33
High School	100	2hrs	\$97	\$26	\$129	\$45
10. Multi Purpose Rooms						
Elementary Schools	200	2hrs	\$45	\$19.50	\$90	\$45
Middle Schools	200-400	2hrs	\$65	\$19.50	\$129	\$65
King MPR, mezzanine, or large conference room						
11. Swimming pools						
	100	3hrs	\$65	\$26	\$97	\$39
12. Tennis courts (per schools)						
	NA	NA	\$4.5/day			\$78/day
13. Administrative Cost						
2.56% of Total Rental/Labor Fees						

**Board Meeting Agenda
September 6, 2011**

Topic: Establishment of the Riverside STEM Academy as a School in the Riverside Unified School District

Presented by: Janet Dixon, Director, Planning and Development

Responsible

Cabinet Member: Kirk Lewis, Ed.D, Assistant Superintendent, Operations

Type of Item: Consent Item

Short Description: This Board item is a clarifying action to establish the Riverside STEM Academy as a separate school in the Riverside Unified School District.

DESCRIPTION OF AGENDA ITEM:

On March 7, 2011, the Board of Education approved the establishment of the STEM Academy to serve fifth through eighth grade students. The Academy is located on the Central Middle School campus for the 2011/12 school year. The action taken in March failed to clarify that although the Riverside STEM Academy is located on the Central Middle School campus, it is a separate school with an independent student population and operating budget.

FISCAL IMPACT: None

RECOMMENDATION: It is recommended that the Board establish the Riverside STEM Academy as a school in the Riverside Unified School District.

ADDITIONAL MATERIAL: None

**Board Meeting Agenda
September 6, 2011**

Topic: Certificated Personnel Assignment Order – CE 11/12-03 and
 Classified/Non-Classified Personnel Assignment Order CL 11/12-03

Presented by: Lou Mason, Director of Certificated Personnel and
 Vanessa Connor, Director of Classified Personnel

Responsible
Cabinet Member: Kathleen M. Sanchez, Assistant Superintendent, Human Resources

Type of Item: Consent

Short Description: The latest District’s management, certificated and classified personnel
 actions are presented to the Board of Education for approval

DESCRIPTION OF AGENDA ITEM:

Board approval is requested of the District’s latest management, certificated and classified personnel actions, which include the following:

Change in Status from Substitute Employee to Regular Employee, Exhaustion of Sick Leave – 39 Month Reemployment, Leaves, New Hires - Interns, New Hires – Probationary I, New Hires – Temporary Employee (E.C. §44911), Promotions, Re-Hires from the 39-Month Reemployment List, Rehires – Probationary I, Rehires - Temporary Employee (E.C. §44919), Rehires - Temporary Employee (E.C. §44918 & §44920), Rehires – Tenured Employee, Resignations, Retirements, Temporarily Assigned to a Higher Classification, Temporary Employees, and Voluntary Demotions/Reassignments/ Reductions/Transfers.

FISCAL IMPACT: To be determined

RECOMMENDATION: It is recommended that the Board of Education approve the District’s latest personnel actions for both certificated and classified.

ADDITIONAL MATERIAL: Certificated Personnel Assignment Order – CE 11/12-03 and
Classified/Non-Classified Personnel Assignment Order CL 11/12-03

Attached: Yes

CERTIFICATED PERSONNEL ASSIGNMENT ORDER #CE 11/12-03

September 6, 2011

CERTIFICATED PERSONNEL

Exhaustion of Sick Leave – 39 Month Reemployment

Central Middle School Ochoa, Lorena C.	Counselor	08/27/11 – 11/26/14
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Leaves

Madison Elementary School (California Family Rights Act Leave) Neal, Brandi L.	Teacher	09/06/11 – 11/18/11
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Poly High School (Family Medical Leave Act) Garrett, Erin M.	Teacher	08/25/11 – 09/30/11
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New Hires – Interns

Adams Elementary School Berry, Jennifer E.	Teacher	08/24/11
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Ramona High School Morris, Kimberly C.	Teacher	08/24/11
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Psychological Services Department Gomez, Mauricio	School Psychologist	08/22/11
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New Hires – Probationary I

Alcott Elementary School Takano, Julia E.	Teacher	08/24/11
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Earhart Middle School Sweeney, Leila D.	Teacher	08/24/11
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Franklin Elementary School Coryell-Lapierre, Cali S.	LSH Specialist	08/24/11
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New Hires – Probationary I Continued

Gage Middle School Jackson, Jennifer N.	Music Teacher	08/24/11
King High School Grogan, Richard L. Rusilowicz, Sylwia	Special Ed. Student Advisor Teacher	08/24/11 08/24/11
Liberty Elementary School Bremer, Anne E.	Resource Specialist	08/24/11
Longfellow Elementary School Juarez, Roland D.	LSH Specialist	08/24/11
North High School Valdez, Brenda J. Vara-Flores, Susan M.	Teacher Teacher	08/24/11 08/24/11
Ramona High School Correa, Karinna C. Dudley, Brittani R. Scribner, Nicole M.	Teacher Teacher Teacher	08/24/11 08/24/11 08/24/11
Special Education Department Shipman, Charli L.	LSH Specialist	08/24/11

New Hires – Temporary Employee (E.C. §44911)

Special Education Department Nguyen, Nancy	LSH Specialist	08/24/11
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Rehires – Probationary I

F. A. Miller Middle School Brodeur, Marguerite Booth, Cheston T.	Choir Teacher Teacher	08/25/11 08/25/11
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Rehires - Temporary Employee (E.C. §44919)

University Heights Middle School Campbell, Jason H.	Teacher	08/25/11
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Rehires - Temporary Employees (E.C. §44918 and §44920)

Beatty Elementary School Aguilar, Diana M.	Teacher	08/25/11
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Fremont Elementary School Potwardowski, Randi L.	Teacher	08/25/11
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Liberty Elementary School Santana, Stefanie	Teacher	08/25/11
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Victoria Elementary School Lenew, Christina D.	Teacher	08/25/11
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Rehires - Tenured Employee

Monroe Elementary School Gill, Melissa S.	Teacher	08/25/11
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Resignations

Alcott Elementary School Manley, Michelle L.	Teacher	06/04/11
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Retirements

Ramona High School Policy, Janet L.	Teacher	06/04/11
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CLASSIFIED/NON-CLASSIFIED PERSONNEL ASSIGNMENT ORDER #CL 11/12-03
September 6, 2011

CLASSIFIED PERSONNEL

Change in Status from Substitute Employee to Regular Employee

Special Education Ly, Becky Y.	Speech Language Pathology Assistant	10 months, 6 hours	08/25/11
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Promotions

Franklin, Brenda R.	From: Sunshine Early Childhood Center, Instructional Assistant – Special Education II, 10 months, 6 hours	To: Sunshine Early Childhood Center, Intensive Behavior Interventions Assistant, 10 months, 6 hours	08/25/11
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Fuentes, Somer A.	From: Jackson Elementary School, School Office Assistant, 10 months, 2.5 hours	To: Network & Information Systems, Help Desk Assistant, 12 months, 8 hours	08/16/11
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Hernandez, Rebecca M.	From: Educational Options Center, Assistant Principal's Secretary, 10 months, 8 hours	To: Educational Options Center, Accounting Assistant-High School, 10 months, 8 hours	08/15/11
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Hyland, Pamela L.	From: Longfellow Elementary School, School Office Assistant, 10 months, 2.5 hours	To: EDMS/Publications, Electronic Data Management Systems (EDMS) Records Clerk, 12 months, 8 hours	08/08/11
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Promotions - Continued

Irineo, Irma	From: Pachappa Elementary School, Instructional Assistant – Special Education I, 10 months, 6 hours	To: Jefferson Elementary School, Intensive Behavior Interventions Assistant, 10 months, 6 hours	08/25/11
Milian, Maria D.	From: Educational Options Center, Cafeteria Worker I, 10 months, 3.5 hours	To: Bryant Elementary School, Cafeteria Worker II, 10 months, 4 hours	08/29/11
Mullinax, Robin L.	From: Castle View Elementary School, Instructional Assistant – Special Education II, 10 months, 6 hours	To: Pachappa Elementary School, Intensive Behavior Interventions Assistant, 10 months, 6 hours	08/25/11
Nathan, Toni M.	From: Sierra Middle School, Instructional Assistant – Special Education II, 10 months, 6 hours	To: Sierra Middle School, Intensive Behavior Interventions Assistant, 10 months, 6 hours	08/25/11
Okey, Mary A.	From: Washington Elementary School, Instructional Assistant – Special Education II, 10 months, 6 hours	To: Beatty Elementary School, Intensive Behavior Interventions Assistant, 10 months, 6 hours	08/25/11
Porter, Scot	From: Chemawa Middle School, Instructional Assistant – Computer Resources, 10 months, 8 hours	To: Central Middle School, Learning Management System Specialist, 11 months, 8 hours	08/15/11
Promis, Myisha	From: Special Education, Instructional Assistant – Special Education II, 10 months, 6 hours	To: Arlington High School, Intensive Behavior Interventions Assistant, 10 months, 6 hours	08/25/11

Promotions - Continued

Tenne, Marcella G.	From: Kennedy Elementary School, Instructional Assistant – Special Education II, 10 months, 6 hours	To: Beatty Elementary School, Intensive Behavior Interventions Assistant, 10 months, 6 hours	08/25/11
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Re-Hires from the 39-Month Re-employment List

Longfellow Elementary School Ryan, Karen J.	Assistant Principal's Secretary	10 months, 8 hours	08/18/11
University Heights Middle School Bailon, Rauland V.	Custodian	12 months, 4 hours	08/08/11

Resignations

Adams Elementary School Russell, Barbara J.	Elementary Library Media Assistant	6 years of service	09/10/11
Castle View Elementary School Watkins, Lisa M.	Instructional Assistant – Special Education II	2 years, 7 months of service	08/04/11
Educational Options Center Loya, Aurea J.	Alternative Education Learning Lab Assistant	3 years, 5 months of service	08/24/11
Jackson Elementary School Reed, Contessa	Cafeteria Worker II	16 years of service	10/08/11
Longfellow Elementary School Calderon, Andres	Elementary Library Media Assistant	4 years of service	07/27/11

Resignations - Continued

North High School Wingo, Ethel M.	Cafeteria Worker I	6 years, 4 months of service	08/16/11
Ramona High School Nevarez, Jennifer F.	Instructional Assistant – Special Education II	4 years of service	08/19/11

Retirements

Emerson Elementary School Juarez, Ana M.	Instructional Assistant - Bilingual	21 years, 4 months of service	12/31/11
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Temporarily Assigned to a Higher Classification

Business Services Hull, Lynn	From: Purchasing Assistant	To: Buyer I	08/08/11 - 08/22/11
Kershaw, JoAnna	From: Office Assistant II	To: Purchasing Assistant	08/08/11 - 08/22/11
Central Middle School Dorsey Jr., Daniel L.	From: Custodian	To: Plant Supervisor I	07/21/11 - 08/15/11
Maintenance & Operations Caro, Silvestre C.	From: Lead Custodian	To: Chemawa Middle School, Plant Supervisor I	07/07/11 - 07/22/11
Dixon, John M.	From: Custodian	To: Lead Custodian	07/05/11 – 07/22/11
Donabo, Steven D.	From: Custodian	To: Mt. View Elementary School, Head Custodian	07/01/11 & 07/12/11 – 07/22/11

Temporarily Assigned to a Higher Classification – Continued

Ochoa, Armando	From: Custodian	To: Woodcrest Elementary School, Head Custodian	07/12/11 – 07/22/11
Palomares, Pascual	From: Custodian	To: Lead Custodian	07/18/11 – 08/03/11
Serratos, Nickie D.	From: Custodian	To: Kennedy Elementary School, Head Custodian	06/28/11 – 08/03/11
Zappe, Brent	From: Custodian	To: Magnolia Elementary School, Head Custodian	07/15/11 – 08/19/11
Sierra Middle School Hernandez, Armando	From: Custodian	To: Plant Supervisor I	07/01/11 & 08/01/11 – 08/05/11

Temporary Employees

Pupil Services/SELPA Kresge, Camille	School Mental Health Intern	10 months, 6 hours	08/29/11 – 06/08/12
Rayford, Christine	School Mental Health Intern	10 months, 6 hours	08/29/11 – 06/08/12

Voluntary Demotions/Reassignments/Reductions/Transfers

Alvarado, Judith	From: King High School, Instructional Assistant – Special Education II, 10 months, 6 hours	To: Emerson Elementary School, Instructional Assistant – Special Education II, 10 months, 6 hours	08/25/11
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Voluntary Demotions/Reassignments/Reductions/Transfers - Continued

Alvarez, Marisol	From: Arlington High School, Instructional Assistant – Special Education II, 10 months, 6 hours	To: Gage Middle School, Instructional Assistant – Special Education II, 10 months, 6 hours	08/25/11
Coronado-Hein, Beatriz.	From: Beatty Elementary School, Intensive Behavior Interventions Assistant, 10 months, 6 hours	To: Sierra Middle School, Instructional Assistant – Special Education II, 10 months, 6 hours	08/25/11
Epperson, Veronica D.	From: Magnolia Elementary School, Health Assistant, 10 months, 4 hours	To: Arlington High School, Health Assistant, 10 months, 6 hours	08/25/11
Gonzales, Ninfa D.	From: King High School, Instructional Assistant – Special Education II, 10 months, 6 hours	To: Kennedy Elementary School, Instructional Assistant – Special Education II, 10 months, 6 hours	08/25/11
Hernandez, Maria T.	From: Chemawa Middle School, Cafeteria Worker I, 10 months, 4 hours	To: Highgrove Elementary School, Instructional Assistant – Bilingual, 10 months, 3 hours	08/25/11
Jacobsmeier, Patricia	From: Victoria Elementary School, Instructional Assistant – Special Education I, 10 months, 5.5 hours	To: Lincoln High School, Instructional Assistant – Special Education I, 10 months, 5.5 hours	08/25/11
Juarez, Araceli	From: Hyatt Elementary School, Cafeteria Worker II, 10 months, 3.5 hours	To: Alcott Elementary School, Cafeteria Worker II, 10 months, 5 hours	08/29/11

Voluntary Demotions/Reassignments/Reductions/Transfers - Continued

Lange, Molly T.	From: Mark Twain Elementary School, Cafeteria Worker II, 10 months, 4 hours	To: Jackson Elementary School, Cafeteria Worker II, 10 months, 6 hours	08/29/11
Lawson, Emily	From: Longfellow Elementary School, Assistant Principal's Secretary, 10 months, 8 hours	To: Educational Options Center, Assistant Principal's Secretary, 10 months, 8 hours	08/16/11
Melara, Yolanda	From: Alcott Elementary School, Cafeteria Worker II, 10 months, 5 hours	To: North High School, Cafeteria Worker I, 10 months, 3 hours	08/29/11
Smith, Nancy A.	From: Mark Twain Elementary School, Instructional Assistant – Special Education II, 10 months, 6 hours	To: Adams Elementary School, Instructional Assistant – Special Education II, 10 months, 6 hours	08/25/11
Spears, Tyshana	From: Grant Education Center & Frank Augustus Miller Middle School, Custodian, 12 months, 8 hours	To: Maintenance & Operations & Frank Augustus Miller Middle School, Custodian, 12 months, 8 hours	08/29/11
Swayne, Betty	From: Emerson Elementary School, Instructional Assistant – Computer Resources, 10 months, 5 hours	To: Liberty Elementary School, Instructional Assistant – Computer Resources, 10 months, 6 hours	08/25/11

NON-CLASSIFIED PERSONNEL

New Hires

DeLaBarcena, Luis R.	Substitute Instructional Assistant	08/15/11
Gonzalez, Andres	Substitute Custodian	08/15/11
Gonzalez, Maria R.	Substitute Office Assistant	08/15/11
Jones, Terrell	Substitute Custodian	08/15/11
Leon, Gregory M.	Substitute Custodian	08/15/11
Penneau, Stephanie L.	Substitute Office Assistant	08/15/11
Steffensen, Michael D.	Substitute Custodian	08/15/11

New Hires – *Athletic Coaches

King High School		
Yee, Ashlee E.	Golf – Varsity Head	08/12/11
North High School		
Davis, Samantha E.	Softball – Assistant	08/03/11
Harris, Christine D.	Softball – Assistant	08/03/11
Zerkle, Jr., Charles W.	Softball – Head Coach	08/04/11
Poly High School		
Hernandez-Yanez, Ivan	Volleyball – Assistant	08/10/11
Rogers, Casey M.	Football – Varsity Assistant	08/12/11
Valenzuela, David G.	Football – Frosh/Assistant	08/09/11
Ramona High School		
Flores-Hernandez, Edward	Football – J.V. Assistant	08/11/11

*The temporary athletic coaches listed above are knowledgeable of the assigned sports and meet the qualifications and competencies required by law.

**Board Meeting Agenda
September 6, 2011**

Topic: Policy #3470 – Debt Management Policy – Second Reading and Adoption

Presented by: Michael Fine, Deputy Superintendent, Business Services and Governmental Relations

Responsible Cabinet Member: Michael Fine, Deputy Superintendent, Business Services and Governmental Relations

Type of Item: Action

Short Description: New Board Policy #3470 – Debt Management – is recommended and is presented to the Board of Education for second reading and adoption.

DESCRIPTION OF AGENDA ITEM:

The District maintains an active debt management program including three series of General Obligation Bonds (GO Bonds) and two series of Certificates of Participation (COPs). The District also acts as an agent to manage special assessment debt (Community Facility Districts [CFDs]), which is not a debt of the District. As of June 30, 2010, the District’s outstanding debt from GO Bonds and COPs, and non-obligatory debt from CFDs is as follows:

2001 GO Bonds, Series A (final maturity 2-1-27)	\$49,515,000
2001 GO Bonds, Series B (final maturity 8-1-30)	\$58,325,000
2001 GO Bonds, Series C (final maturity 8-1-38)	\$49,840,000
2001 Refunding COPs (final maturity 12-1-26)	\$7,805,000
2009 Refunding COPs (final maturity 9-1-27)	\$8,495,000
Non-obligatory debt from CFDs (multiple final maturities)	\$130,255,000

Although an anomaly in school districts, staff recommends that the Board of Education consider the adoption of a Debt Management Policy to establish and maintain a framework for the district’s public finance borrowings. Careful and consistent monitoring of the District’s debt is required to preserve the District’s credit strength, budget and financial flexibility. Although unrelated to the recent debate about the United States’ debt limit, the subject of prudent management of public debt is certainly timely.

Board Policy #3470 was crafted and is presented for first reading on August 15, 2011. The policy refines some existing practices but makes no major changes in the District’s practice of debt issuance or debt management. Pursuant to the direction of the Board and the Board’s Finance Subcommittee, the originally presented Policy and Rule and Regulation have been combined into a single policy document.

FISCAL IMPACT: Adoption of Board Policy #3470 has no direct fiscal impact.

RECOMMENDATION: It is recommended that the Board of Education conduct a second reading and adopt, Board Policy #3470 – Debt Management.

ADDITIONAL MATERIAL: 1) Proposed Board Policy #3470

Attached: Yes



POLICY

Board of Education Riverside Unified School District

Debt Management

Purpose:

The purpose of this Debt Management Policy is to provide functional tools for debt management and capital planning, as well as to enhance the district's ability to manage its debt and lease financings in a conservative and prudent manner.

Position:

The Board of Education intends that the district establish and maintain a framework for public finance borrowings such as general obligation bonds ("GO Bonds"), certificates of participation ("COPs"), tax and revenue anticipation notes ("TRANS") and other forms of indebtedness by the district.

1. The issuance of debt by the district is an appropriate and necessary method of financing capital projects, providing working capital and financing certain capital equipment purchases over time.
2. The Board of Education intends that the district establish and maintain a framework for public finance borrowings such as general obligation bonds ("GO Bonds"), certificates of participation ("COPs"), tax and revenue anticipation notes ("TRANS") and other forms of indebtedness by the district.
3. Careful and consistent monitoring of such debt issuance is required to preserve the district's credit strength, budget and financial flexibility.
4. The Board of Education is the obligated issuer of all district debt and shall award all purchase contracts for GO Bonds, COPs, TRANS and any other debt issuances.
5. GOALS
 - a. The purpose of this Debt Management Policy is to provide functional tools for debt management and capital planning, as well as to enhance the district's ability to manage its debt and lease financings in a conservative and prudent manner.
 - b. In following this policy, the district shall pursue the following debt management goals.
 - i. The district shall strive to fund capital improvements from referendum-approved bond issues to preserve the availability of its General Fund for district operating purposes and other purposes that cannot be funded by such bond issues.

- ii. The district shall endeavor to attain the best possible credit rating for each debt issue (with or without credit enhancement) in order to reduce interest costs, within the context of preserving financial flexibility and meeting capital funding requirements.
 - iii. The district shall take all practical precautions and proactive measures to avoid any financial decision which will negatively impact current credit ratings on existing or future debt issues.
 - iv. The district shall remain mindful of debt limits in relation to assessed value changes within the district and the tax burden needed to meet long-term capital requirements.
 - v. The district shall consider market conditions and district cash flows when timing the issuance of debt.
 - vi. The district shall determine the amortization (maturity) schedule which will best fit with the overall debt structure of the district at the time new debt is issued.
 - vii. The district shall give consideration to matching the term of the debt issue to the useful lives of related assets whenever practical, while considering repair and replacement costs of those assets to be incurred in future years as an offset to the useful lives, and the related length of time in the payout structure.
 - viii. The district shall, when planning for the issuance of new debt, consider the impact of such new debt on overlapping debt and the financing plans of local, state and other governments which overlap with the district.
 - ix. The district shall, when issuing debt, assess financial alternatives to include new and innovative financing approaches, including whenever feasible categorical grants, revolving loans or other state/federal aid, so as to minimize the encroachment on the district's general fund and the tax burden.
 - x. The district shall, in addition to any legal requirement, invite citizen participation in the oversight of capital projects funded with referendum-approved bond issues.
6. Under no circumstances shall the district issue debt for the purposes of investment.

7. AUTHORIZATION

- a. General – The laws of the State of California authorize the issuance of debt of the district, and confer upon it the power and authority to make lease payments, contract debt, borrow money, and issue bonds for public improvement projects.

Under these provisions, the district may contract debt to pay for the cost of acquiring, constructing, reconstructing, rehabilitating, replacing, improving, extending, enlarging and equipping such projects, or to refund existing debt or to provide for the cash flow needs of the district.

b. Short-Term Debt (maturity of 13 months or less)

- i. The district shall generally manage its cash position in a manner so that internally generated cash flow is sufficient to meet general operating needs.
- ii. However, the district may issue fixed-rate and/or variable rate short-term debt which may include tax and revenue anticipation notes (“TRANS”) when such instruments are needed to facilitate meeting the district’s cash flow requirements for operations (working capital).

c. Long-Term Debt (maturity of greater than 13 months)

- i. Debt issues may be used to finance essential capital facilities, projects and certain capital equipment where it is appropriate to spread the cost of the projects over more than one fiscal year. In doing so, the district recognizes that future taxpayers who will benefit from the investment will pay a share of its cost.
- ii. Projects which are not appropriate for spreading costs over future years shall not be debt financed.
- iii. Long-term debt shall, under no circumstances, be used to fund district operations.
- iv. The district may issue long-term debt which may include, but is not limited to, general obligation bonds (“GO Bonds”), certificates of participation (“COPs”) and/or other capital lease-purchase structures for capital facilities, projects and certain capital equipment.
- v. In the event the district has outstanding long-term debt in the form of COPs and/or other capital lease-purchase structures if and when referendum-approved debt proceeds become available, the district shall use a portion of such proceeds to redeem or defease such outstanding debt. In doing so, the district recognizes that voter-approved long-term debt is generally the lowest cost borrowing available to the district. However, the district shall consider the remaining useful lives of related assets related to the outstanding debt as provided for herein.

8. LIMITATION OF DEBT

- a. California Education Code Section 15106 limits the district's total outstanding debt (i.e., principal portion only) to 2.5% of the assessed valuation of the taxable property of the district. TRANs and lease payment obligations in support of COPs generally do not count against this limit except as provided in California Education Code Section 17422.
- b. Limitations on the size of a TRANs issue shall be based on a conservative calculated cash deficit as best known at the time of issue.

9. STRUCTURE OF DEBT ISSUES

- a. Maturity of Debt – The duration of a debt issue shall be consistent, to the extent possible, with the economic or useful life of the improvement or asset that the issue is being used to finance. The final maturity of the debt shall be equal to or less than the useful life of the assets being financed, and the average life of the financing shall not exceed one-hundred and twenty (120%) percent of the average life of the assets being financed.
 - i. Operating Costs – The district is prohibited from financing general operating costs from debt having maturities greater than thirteen (13) months. When the district deems it necessary to finance working capital such cash flow borrowings must be payable from taxes, income, revenue, cash receipts and other moneys attributable to the fiscal year in which the debt is issued.
 - ii. General Obligation Bonds – The final maturity of GO Bonds will be limited to the shorter of the average useful life of the asset financed or no longer than forty (40) years if issued pursuant to the California Government Code and Education Code; however, the selected term to maturity would have to be appropriate relative to the average useful lives of the assets financed.
 - iii. Certificates of Participation and other Lease-Purchase Obligations – The final maturity of improvement or asset obligations will be limited to the average useful life of the improvement or asset to be financed. The final maturity of real property obligations will be determined to best meet the district's goals.
- b. Debt Service Structure – The district shall design the financing schedule and repayment of debt so as to take best advantage of market conditions, provide flexibility, and, as practical, to recapture or maximize its credit for future use. Annual debt service payments shall generally be amortized on a level basis or in the case of GO Bonds consistent with conservative growth expectations for assessed valuation.

- c. Capitalized Interest – Unless required for structuring purposes or is for a non-General Fund debt such as a Community Facility District financing, the district shall avoid the use of capitalized interest in order to avoid unnecessarily increasing the bond size and interest expense. Certain types of financings such as COPs may require that interest on the debt be paid from capitalized interest until the district has use and possession of the underlying project.
- d. Call Provisions – The Superintendent or designee, based upon analysis from the underwriters and financial advisors of the economics of callable versus non-callable features, shall set forth call provisions for each debt issue.
- e. Credit Enhancement – The district may enter into credit enhancement agreements such as municipal bond insurance and letters of credit with commercial banks, municipal bond insurance companies, or other financial entities when such enhancement results in lower borrowing costs, eliminates restrictive covenants, or have a net economic benefit to the debt issuance. The district shall use a competitive process to select providers of such credit enhancements to the extent applicable.

10. SALE OF SECURITIES

- a. Public Sale – There are two methods of a public sale of debt, competitive and negotiated. Preference shall be given to competitive sales. However, both methods of sale shall be considered for all issuance of debt to the extent allowed by law, as each method has the potential to achieve the lowest financing cost given the right conditions.
 - i. Competitive Sale – When a competitive bidding process is deemed the most advantageous method of sale for the district, award shall be based upon, among other factors, the lowest offered True Interest Cost (“TIC”).
 - ii. Negotiated Sale – When a negotiated sale process is deemed the most advantageous method of sale for the district, award shall be based upon, among other factors, comparable market interest rates.
- b. Private Placement – While not used as frequently as negotiated or competitive public sale methods, a private placement sale may be appropriate when the financing can or must be structured for a single or limited number of purchasers.

11. FINANCING TEAM MEMBERS AND ROLES

- a. Independent Financial Advisor – Irrespective of the nature of the sale of securities (competitive or negotiated), the district shall select and retain a general financial advisory team lead by an experienced independent financial advisor to provide advice on the district’s debt management program, debt issuance

structure, rating agency relations, credit enhancement decisions and other transaction details. The Financial Advisor shall be the point person to organize and coordinate activities within the collective financing team.

- b. Bond Counsel – The district shall select and retain a bond counsel who shall, in addition to preparing Board of Education resolutions and providing tax advice on specific debt transactions, shall actively participate in the district’s debt management program and the structuring of debt issuance.
- c. Disclosure Counsel – Irrespective of the nature of the sale of securities (competitive or negotiated), the district shall select and retain a disclosure counsel that is separate and independent of bond counsel and, if applicable, underwriter’s counsel. In doing so, the district recognizes the importance of accurate and adequate disclosure and the relationship between district staff and disclosure counsel retained directly by district.
- d. Investment Advisor – Consistent with the district’s Investment Policy Statement, the district may select and retain an investment advisor to provide advice and facilitate the investment of borrowed proceeds and reserve funds.
- e. County Treasurer – The district recognizes the expertise of the County Treasurer’s staff in structuring debt and investments related to public financing and shall include the County Treasurer or designee in correspondence and activities of the financing team.
- f. Other Team Members – The district, upon the counsel of staff and Independent Financial Advisor, shall select and retain other qualified and needed financing team members as may be required to fulfill the district’s obligations related to the district’s debt management program. Other financing team members may include, paying agent and bond registrar, credit enhancement provider, economic analyst and/or data analyst.

12. SELECTION OF FINANCING TEAM MEMBERS

- a. The makeup of financing team members is one of the most important aspects of the district’s debt management program. The financing team members are recognized as the technical experts in their subject matter. Qualifications of the individuals and corporate team are imperative; however, proper fit based on a relationship of trust and workability between the district and financing team members is also critical.
- b. Selection of Independent Financial Advisor, Bond Counsel and Disclosure Counsel shall be based on a written request for proposal (RFP) process that includes a paper screening of written proposals, and an evaluation of selected proposals at an on-site presentation.
- c. Selection of Independent Financial Advisor, Bond Counsel and Disclosure Counsel shall be made by the Board of Education, following a recommendation

from the Board of Education's Finance Subcommittee, who shall conduct the evaluation of the on-site presentation. For this purpose, the Finance Subcommittee shall be inclusive of the Superintendent, Deputy Superintendent Business Services and Governmental Relations, and Director of Business Services.

- d. Qualifications desired and selection criteria shall be set forth in the RFP. Qualifications shall be based on demonstration of successful debt issuance and debt management services to California school districts similar to the district, and may include firm's financial stability, experience and personality of key principals assigned to the district's debt program, and proposed fee basis.
- e. Other members of the financing team shall be selected based on a competitive bid or written RFP, depending on the nature of service or product being requested and as may be provided for herein. The selection of other members of the financing team shall be by district staff in consultation with the Independent Financial Advisor and Bond Counsel.
- f. Continuity of a successful financing team is desired; but so too is a periodic review and evaluation of financing team members. To this end, the Superintendent or designee shall review the financing team with the Board of Education's Finance Subcommittee at least once every other year, and at any time there is a concern about the performance of a financing team member.
- g. Where appropriate, the district may employ more than one financing team at a time depending on the nature or timing of debt issuance(s).

13. FINANCIAL DISCLOSURE

- a. The district shall prepare or cause to be prepared all appropriate disclosures as required by the Securities and Exchange Commission Rule 15c2-12, the Internal Revenue Service, other federal government agencies, state agencies, rating agencies, credit enhancement providers, underwriters, bond and disclosure counsel, investors, taxpayers, and other persons or entities entitled to disclosure to ensure transparency and compliance with applicable laws and regulations and covenants to provide ongoing disclosure.
- b. All information for investors regarding the district or specific securities is contained in the applicable Official Statement(s) or applicable continuing disclosure(s). While the district maintains an internet website for various purposes, none of the information on this website is intended to assist investors in making any investment decision or to provide any continuing information with respect to outstanding debt obligations of the district.

14. CREDIT RATING AGENCIES

- a. The district shall endeavor to attain the best possible credit rating for each debt issue (with or without credit enhancement).

- b. The district shall endeavor to maintain effective relations with credit rating agencies.
- c. The district and its financial advisor shall meet with, make presentations to, or otherwise communicate with the credit rating agencies on a regular basis in order to keep the credit rating agencies informed concerning the district's capital project plans, debt issuance program, debt management activities, and other appropriate financial information.

15. INVESTMENT COMMUNITY RELATIONS

- a. The district shall endeavor to maintain positive and effective relations with the investment community to include investors, bondholders, credit enhancers, media, document clearinghouses and other public sources of information.
- b. The district and its Independent Financial Advisor shall, as necessary, prepare reports and other forms of communication regarding the district's indebtedness, as well as its future financing plans.

16. REFUNDING AND RESTRUCTURING OUTSTANDING DEBT

- a. Whenever deemed to be in the best interest of the district, the district may consider refunding or restructuring outstanding debt. The primary considerations for refunding or restructuring outstanding debt shall be financially advantageous or beneficial structuring.
- b. The financial advantages of refunding outstanding debt shall be based upon a review of a net present value analysis of any proposed refunding in order to make a determination regarding the cost-effectiveness of the proposed refunding.
 - i. Generally, the district may initiate a refunding when six (6.00%) percent net present value or greater savings as a percentage of the refunded aggregate principal amount can be achieved.
 - ii. However, the target net present value savings as a percentage of the refunded aggregate principal amount shall be no less than four (4.00%) percent at the time of sale. The Superintendent or designee shall have the discretion to designate a lower percentage savings if more applicable, such as for transactions with only a few years until maturity or for COPs being defeased or redeemed from proceeds of GO Bonds.

17. INVESTMENT OF BORROWED PROCEEDS AND RESERVE FUNDS

- a. The district acknowledges its on-going fiduciary responsibilities to actively manage the proceeds of debt issued for public purposes and related reserve funds

in a manner that is consistent with California law governing the investment of public funds, prudent investment practices, its own Investment Policy Statement and with the permitted securities covenants of related debt documents executed by the district.

- b. The district's goals for any investment strategy of borrowed proceeds and related reserve funds shall be preservation of principal, followed by availability of funds, followed by return on investment.

18. TRANSACTION RECORDS

- a. The Superintendent or designee shall maintain complete records of decisions made in connection with each financing, including the selection of members of the financing team, the structuring of the financing, selection of credit enhancement products and providers, and selection of investment products and providers. Each transaction file shall include the official transcript for the financing, the final number computations and a post-pricing summary of the debt issuance.
- b. At the conclusion of any debt issuance, the Superintendent or designee shall timely provide a summary of the financing to the Board of Education.

19. MISCELLANEOUS

- a. The district acknowledges that the capital marketplace fluctuates, municipal finance products change from time to time, and that issuer and investor supply and demand vary. These fluctuations may produce situations that are not anticipated or covered by this policy. As such, the Board of Education may make exceptions or modifications to this policy to achieve the debt management goals outlined above. Management flexibility is appropriate and necessary in such situations, provided specific authorization is granted by the Board of Education.
- b. The Superintendent may develop additional specific elements of a debt management framework through rules and regulations which, along with this policy, shall be reviewed periodically in consideration of changing laws, district needs and market conditions.

First Reading: August 15, 2011

Presented for Second Reading and Adoption: September 6, 2011

**Board Meeting Agenda
September 6, 2011**

Topic: Resolution No. 2011/12-14 – Resolution of the Board of Education of the Riverside Unified School District Authorizing the Issuance and Sale of General Obligation Refunding Bonds, Series 2011, in a Principal Amount Not To Exceed \$53,000,000

Presented by: Michael Fine, Deputy Superintendent, Business Services and Governmental Relations

Responsible

Cabinet Member: Michael Fine, Deputy Superintendent, Business Services and Governmental Relations

Type of Item: Action

Short Description: The Board of Education will consider adoption of Resolution No. 2011/12-14 authorizing the issuance of the Riverside Unified School District General Obligation Refunding Bonds, Series 2011 (the “Bonds”) for the purpose of refunding the Series A General Obligation Bonds, which are outstanding in the amount of \$48,425,000 (the “Series A Bonds”).

DESCRIPTION OF AGENDA ITEM:

The Board of Education will consider adoption of Resolution No. 2011/12-14 authorizing the issuance of the Riverside Unified School District General Obligation Refunding Bonds, Series 2011 (the “Bonds”) for the purpose of refunding the Series A General Obligation Bonds, which are outstanding in the amount of \$48,425,000 (the “Series A Bonds”). The resolution authorizes the issuance of the Bonds subject to the following requirements: The Bonds shall not be sold unless (a) the total net interest cost to maturity of the Bonds plus the principal amount of the Bonds will not be in excess of the total net interest cost to maturity of the Series A Bonds plus the principal amount of the Series A Bonds, and (b) annual debt service on the Bonds will be at least four percent (4%) less than annual debt service on the outstanding Series A Bonds. The resolution approves a Preliminary Official Statement for the Bonds and provides that the Preliminary Official Statement shall be returned to the Board for further review and approval if it is determined that changed circumstances require the inclusion of additional information in, or other changes to, the Preliminary Official Statement in order to satisfy the requirements of Section 15c2-12 of the Securities and Exchange Commission.

Staff has assembled a bond financing team as follows: Financial Advisor: Fieldman, Rolapp and Associates; Bond Counsel: Best, Best & Krieger; and Disclosure Counsel: Stradling, Yocca, Carlson & Rauth. The team has structured the Bonds with as much flexibility as possible to attract a variety of aggressive bidders. The Bonds will be repaid over same remaining maturity as the refunded Series A bonds – 16 years – from proceeds of an annual tax levy on property within the District. Each February and August the District will use the funds collected from the property taxes to make payments to bond owners. The Bonds do not provide additional proceeds for capital facilities. However, the proceeds will pay the expenses incurred in connection with the issuance of the Bonds; currently estimated at \$180,000.

The Bonds have been reviewed by two of the major credit rating agencies. Both of the credit rating agencies have committed to issue ratings on or about September 1, and the ratings will be shared at the Board Meeting. The structure of the issuance allows for bond insurance if bond insurance lowers the cost of borrowing. Such insurance may be purchased on the bid date at the bidder's option and expense.

The following documents and agreements are provided as referenced in the Resolution 1) the Preliminary Official Statement, 2) Paying Agent Agreement, and 3) Escrow Agreement. Each of these documents are essentially in final form as of the preparation of this report.

Resolution 2011/12-15 - Resolution of the Board of Education of the Riverside Unified School District Setting the Time and Place of the Receipt of Bids for the Purchase of the Riverside Unified School District General Obligation Refunding Bonds, Series 2011, and Providing for the Publication and Communication of Notice Thereof – is a companion resolution to this Resolution 2011/12-14. Attached to Resolution 2011/12-15 is the Notice of Sale.

All aspects of this bond issuance comply with the draft Board Policy #3470, being concurrently considered on September 6, 2011.

FISCAL IMPACT: Estimated net present value savings over the remaining life of the bonds as of August 30, 2011 municipal finance market conditions to be as great as \$3,329,071, or 6.87%. Pursuant to proposed Board Policy #3470, the District's minimum net present value savings over the remaining life of the bonds shall be at least 4.00% at the time of sale.

RECOMMENDATION: It is recommended that the Board of Education adopt Resolution No. 2011/12-14 – Resolution of the Board of Education of the Riverside Unified School District Authorizing the Issuance and Sale of General Obligation Refunding Bonds, Series 2011, in a Principal Amount Not To Exceed \$53,000,000.

ADDITIONAL MATERIAL: 1) Resolution No. 2011/12-14, 2) Preliminary Official Statement, 3) Paying Agent Agreement, 4) Escrow Agreement

Attached: Yes

RESOLUTION NO. 2011/12-14

**RESOLUTION OF THE BOARD OF EDUCATION OF
RIVERSIDE UNIFIED SCHOOL DISTRICT AUTHORIZING
THE ISSUANCE AND SALE OF GENERAL OBLIGATION
REFUNDING BONDS, SERIES 2011, IN A PRINCIPAL
AMOUNT NOT TO EXCEED \$53,000,000**

WHEREAS, Riverside Unified School District (the “District”), has heretofore issued its bonds designated “Riverside Unified School District Election of 2001 General Obligation Bonds, Series A” in the initial aggregate principal amount of \$60,000,000 (the “Series A Bonds”); and

WHEREAS, the Series A Bonds were issued on March 14, 2002 pursuant to Resolution No. 2001-03 adopted by the Board of Education of the District (the “Board of Education”) on January 9, 2002 and Resolution No. 2002-50 adopted by the Board of Supervisors of the County of Riverside on January 29, 2002 (the “Series A Bond Resolution”); and

WHEREAS, the Treasurer-Tax Collector of the County of Riverside is the Bond Registrar for the Series A Bonds; and

WHEREAS, pursuant to Article 9 (commencing with Section 53550) and Article 11 (commencing with Section 53580) of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code (collectively, the “Refunding Law”), the Board of Education of the District may authorize the issuance of bonds for the purpose of refunding the Series A Bonds upon complying with and satisfying the requirements of the Refunding Law; and

WHEREAS, the Board of Education has determined that prudent management of the fiscal affairs of the District requires that refunding bonds be issued pursuant to the Refunding Law for the purpose of defeasing and refunding the Series A Bonds; and

WHEREAS, pursuant to the Refunding Law, such refunding bonds may be issued only if the total net interest cost to maturity on such refunding bonds plus the principal amount thereof is not in excess of the total net interest cost to maturity on the Series A Bonds that are to be defeased and refunded plus the principal amount of the Series A Bonds, but, subject to the limitations stated above, the principal amount of such refunding bonds may be more than the principal amount of the Series A Bonds; and

WHEREAS, the Board of Education has determined that it should authorize the issuance and sale of general obligation refunding bonds which are to be issued to refund the Series A Bonds upon the terms and conditions set forth in this Resolution, and which shall be denominated “Riverside Unified School District General Obligation Refunding Bonds, Series 2011” (the “Bonds”); and

WHEREAS, in order to accomplish the refunding of the Series A Bonds, a portion of the proceeds of the Bonds will be used to purchase direct general obligations of the United States of America, or obligations on which the payment of principal of and interest are guaranteed by the United States of America, and such securities will be deposited in an escrow fund pursuant to the

terms of an Escrow Agreement relating to the defeasance and refunding of the Series A Bonds between the District and U.S. Bank National Association, as Escrow Agent; and

WHEREAS, the Board of Education has determined, and does hereby declare, that it is necessary and desirable that the Bonds be issued and sold for the purposes which are authorized by and on the terms and conditions set forth in this Resolution;

NOW, THEREFORE, BE IT RESOLVED, DETERMINED AND ORDERED BY THE BOARD OF EDUCATION OF RIVERSIDE UNIFIED SCHOOL DISTRICT, AS FOLLOWS:

Section 1. Authorization of Bonds. The Board of Education authorizes the issuance and sale of the Bonds in an aggregate principal amount that shall not exceed \$53,000,000 for the purposes of (a) defeasing and refunding the Series A Bonds, and (b) paying all necessary legal, financial and contingent costs in connection with the issuance of the Bonds, including the Costs of Issuance, and the Board of Education hereby authorizes the issuance of the Bonds. The Bonds shall be designated “Riverside Unified School District General Obligation Refunding Bonds, Series 2011.” The Board of Education finds that the prudent management of the District’s fiscal affairs requires that the Bonds be issued pursuant to the Refunding Law for the purpose of defeasing and refunding the outstanding Series A Bonds.

Section 2. Definitions. As used in this Resolution the terms set forth below have the following meanings:

“*Board of Education*” means the Board of Education of the District.

“*Bond Insurer*” means the insurance company that issues the Bond Insurance Policy.

“*Bond Insurance Policy*” means a bond insurance policy or a financial guaranty insurance policy guaranteeing payment of the Principal of and interest on the Bonds when due.

“*Bond Payment Date*” means February 1 and August 1 of each year commencing February 1, 2012 with respect to the interest on the Bonds, and February 1 of each year, commencing February 1, 2013 with respect to the principal payments on the Bonds.

“*Bond Register*” the books and records maintained by the Paying Agent at its principal office for the registration, exchange and transfer of the Bonds.

“*Bonds*” means the Riverside Unified School District General Obligation Refunding Bonds, Series 2011.

“*Business Day*” means any day other than (i) Saturday or Sunday, or (ii) a day upon which banking institutions in the State of California, or the State of New York, or in the state in which the Paying Agent has its principal office are authorized or obligated by law or executive order to be closed.

“*Clerk*” means the Clerk of the Board of Education.

“*Code*” means the Internal Revenue Code of 1986, as amended.

“*Costs of Issuance*” means all expenses relating to the issuance of the Bonds and to the calling, retiring and paying of the Series A Bonds, including charges of the Escrow Agent and the Paying Agent in connection with the issuance of the Bonds or in connection with the redemption of the Series A Bonds.

“*Cost of Issuance Fund*” means the Cost of Issuance Fund established pursuant to Section 10 of this Resolution and to be held by the Paying Agent for the benefit of the District into which proceeds of the sale of the Bonds will be deposited to pay the Costs of Issuance.

“*County*” means the County of Riverside.

“*Debt Service Fund*” means the fund by that name established pursuant to Section 10 of this Resolution and to be held by the Treasurer or the Paying Agent for the benefit of the District into which *ad valorem* property tax revenues will be deposited to pay principal of and interest on the Bonds.

“*Depository*” means DTC or a substitute securities depository acting as Depository pursuant to Section 4(c) hereof.

“*Deputy Superintendent*” means the Deputy Superintendent, Business Services and Governmental Relations of the District.

“*District*” means Riverside Unified School District.

“*DTC*” means The Depository Trust Company, New York, New York, a limited purpose trust company organized under the laws of the State of New York, in its capacity as the Depository for the Bonds.

“*Escrow Agent*” means U.S. Bank National Association, in its capacity as the Escrow Agent pursuant to the Escrow Agreement.

“*Escrow Agreement*” means the Escrow Agreement relating to the defeasance and refunding of the Series A Bonds by and between the District and U.S. Bank National Association, as Escrow Agent.

“*Federal Securities*” means (i) cash, and (ii) direct general obligations of (including obligations issued or held in book entry form on the books of the Department of the Treasury of the United States of America and CATS and TIGRS), or obligations the payment of principal of and interest on which is unconditionally guaranteed by the United States of America.

“*Financial Advisor*” means Fieldman, Rolapp & Associates, the financial advisor to the District in connection with the issuance of the Bonds.

“*Information Services*” means the Electronic Municipal Market Access System of the Municipal Securities Rulemaking Board at www.emma.msrb.org; and, in accordance with then current guidelines of the Securities and Exchange Commission, such other services providing

information with respect to called bonds as the Superintendent or the Deputy Superintendent may designate in writing to the Paying Agent.

“*Maturity Date(s)*” means the maturity date specified in each of the Bonds as the date when the Principal thereof is payable.

“*Nominee*” means the nominee of the Depository, which may be the Depository, as determined from time to time pursuant to Section 4(c) hereof.

“*Official Statement*” means the Official Statement relating the Bonds.

“*Original Purchaser*” means the investment banking firm that submits the Winning Bid and to which the Bonds are awarded.

“*Outstanding*” means, at any time, all Bonds theretofore, or thereupon being, authenticated and delivered by the Paying Agent except (a) Bonds theretofore canceled by the Paying Agent or surrendered to the Paying Agent for cancellation; (b) Bonds with respect to which all liability of the District shall have been discharged; (c) Bonds for the transfer or exchange of, or in lieu of, or in substitution for, which other Bonds shall have been authenticated and delivered by the Paying Agent; and (d) Bonds that have become due (at maturity, or redemption, or otherwise) and for the payment of which sufficient monies, including interest accrued to the due date, are held by the Paying Agent.

“*Owner,*” “*Owners,*” “*Bond Owner*” or “*Bond Owners*” means an Owner or Owners of the Outstanding Bonds as recorded in the Bond Register.

“*Participants*” means those broker-dealers, banks and other financial institutions for which the Depository, from time to time, holds book-entry certificates as securities depository.

“*Paying Agent*” means U.S. Bank National Association.

“*Paying Agent Agreement*” means the Paying Agent Agreement to be entered into between the District and the Paying Agent.

“*Principal*” or “*Principal Amount*” means, with respect to any Bond, the principal or principal amount thereof.

“*Rebate Fund*” means the fund by that name established by Section 13 hereof.

“*Record Date*” means the close of business on the 15th day of the calendar month preceding each Bond Payment Date.

“*Redemption Notice*” means a notice of the redemption of the Bonds given by the Paying Agent to the Owners of the Bonds pursuant to Section 4(b)(iv) hereof.

“*Refunding Law*” means Article 9 (commencing with Section 53550) and Article 11 (commencing with Section 53580) of Chapter 3 or Part 1 of Division 2 of Title 5 of the California Government Code.

“*Resolution*” means this resolution.

“*Series A Bonds*” means the outstanding Riverside Unified School District Election of 2001 General Obligation Bonds, Series A, which were issued on March 12, 2002 and are outstanding in the aggregate principal amount of \$48,425,000.

“*Series A Bonds Debt Service Fund*” means the Debt Service Fund held by the Treasurer pursuant to the Series A Bond Resolution into which *ad valorem* tax revenues are deposited by the Treasurer for the purpose of paying principal of and interest on the outstanding Series A Bonds.

“*Series B Bonds*” means the outstanding Riverside Unified School District Election of 2001 General Obligation Bonds, Series B, which were issued on April 19, 2006 and are outstanding in the aggregate principal amount of \$54,205,000.

“*Series C Bonds*” means the outstanding Riverside Unified School District Election of 2001 General Obligation Bonds, Series C, which were issued on May 22, 2008 and are outstanding in the aggregate principal amount of \$49,650,000.

“*Superintendent*” mean the Superintendent of the District.

“*Term Bonds*” means Bonds designated as Term Bonds by the Original Purchaser in its Winning Bid and which are subject to mandatory redemption, without premium, prior to their stated Maturity Dates at the Principal Amount thereof on each August 1 or February 1, commencing in the year specified in the Winning Bid.

“*Treasurer*” means the Treasurer-Tax Collector of the County of Riverside.

“*Winning Bid*” means the bid received for the purchase of the Bonds that produces the highest dollar purchase price for the Bonds, and the lowest true interest cost for the Bonds, based on the rates of interest specified in such bid.

Section 3. Terms and Conditions of Sale. Subject to the provisions of the two succeeding paragraphs, the Superintendent or the Deputy Superintendent is authorized to sell the Bonds at a public sale and to obtain bids for the purchase of the Bonds. The Bonds shall be sold to the bidder who submits the Winning Bid.

The Costs of Issuance shall not exceed \$200,000. The estimated Costs of Issuance are \$180,000.

The Bonds shall not be sold unless (a) the total net interest cost to maturity of the Bonds plus the principal amount of the Bonds will not be in excess of the total net interest cost to maturity of the Series A Bonds plus the principal amount of the Series A Bonds, and (b) annual debt service on the Bonds will be at least four percent (4%) less than annual debt service on the outstanding Series A Bonds.

Section 4. Terms of the Bonds.

(a) Denomination, Interest, Dated Dates, Maturity Dates. The Bonds shall be issued as Bonds registered as to both principal and interest, in the denominations of Five Thousand Dollars (\$5,000), or any integral multiple thereof.

Each Bond shall be dated as of the date of delivery of the Bonds, or such date as shall appear in the Official Statement (the "Dated Date"), and shall bear interest from the Bond Payment Date next preceding the date of authentication thereof unless it is authenticated as of a day during the period from the fifteenth (15th) day of the calendar month preceding any Bond Payment Date to that Bond Payment Date, inclusive, in which event it shall bear interest from such Bond Payment date, or unless it is authenticated on or before February 1, 2012, in which event it shall bear interest from the Dated Date. The Maturity Dates of the Bonds shall be on a Bond Payment Date in such years as are specified in the Winning Bid and in the Official Statement. The Maturity Dates of all of the Bonds shall be on the same Bond Payment Date (*i.e.*, February 1 or August 1).

The Bonds shall bear interest at a rate or rates such that the interest rate on any Bond shall not exceed eight percent (8%) per annum. Interest shall be payable on the Bond Payment Dates. Interest shall be calculated on the basis of a 360-day year comprised of twelve 30-day months.

Pursuant to Section 53508 of the California Government Code, the time to final maturity of the Bonds shall not exceed forty (40) years. Pursuant to subdivision (a) of Section 53508.5 of the California Government Code, annual payments of Principal of and interest on the Bonds shall be structured to amortize the Bonds in a manner whereby the maximum annual debt service payment on the Bonds does not exceed the minimum annual debt service payment on the Bonds by more than ten (10) percent; provided, however, that, pursuant to subdivision (b) of said Section 53508.5, the restrictions of said subdivision (a) shall not apply if, as a result of the issuance of a particular Bond, the overall outstanding general obligation bond debt of the District, including the Bonds, the outstanding Series B Bonds, and the outstanding Series C Bonds, will be amortized in a more level manner.

(b) Redemption.

(i) Optional Redemption. Unless otherwise provided in the Winning Bid and in the Official Statement, the Bonds maturing on or before February 1, 2021, shall not be subject to redemption prior to their stated Maturity Dates. Unless otherwise provided in the Official Statement, the Bonds maturing on or after February 1, 2022, may be redeemed prior to their stated Maturity Dates, at the option of the District, from any source of funds, on February 1, 2021, or on any Bond Payment Date thereafter, as a whole or in part, at a redemption price equal to the principal amount of the Bonds to be redeemed, together with accrued interest to the date of redemption, without premium.

(ii) Mandatory Redemption. As provided in the Winning Bid and in the Official Statement, any Bonds issued as Term Bonds are subject to mandatory redemption, without premium, with funds on deposit in the Debt Service Fund prior to their stated Maturity

Dates, at the Principal Amount thereof on each August 1, or February 1, commencing in the year specified in the Winning Bid and the Official Statement and in Principal Amounts which are set forth in the Winning Bid and in the Official Statement.

(iii) Selection of Bonds for Redemption. Upon any optional redemption of Bonds, if less than all Outstanding Bonds are to be redeemed, the Paying Agent, upon written instruction from the District, shall select Bonds for redemption as so directed in such written instruction or, if no direction is given, in inverse order of maturity. Within a maturity, the Paying Agent shall select Bonds for redemption by lot. Redemption by lot shall be in such manner as the Paying Agent shall determine to be appropriate; provided, however, that the portion of any Bond to be redeemed in part shall be in the Principal Amount of Five Thousand Dollars (\$5,000), or any integral multiple thereof. If some but not all of the Term Bonds are redeemed, the aggregate Principal Amount of the Term Bonds to be redeemed in each year shall be reduced by the aggregate Principal Amount of the Term Bonds so redeemed to be allocated among Principal Amounts on a pro-rata basis in integral multiples of Five Thousand Dollars (\$5,000).

(iv) Notice of Redemption. When redemption is authorized or required, and when the Paying Agent receives written instructions from the District and such confirmation from the District and the Treasurer, as the Paying Agent shall require, that sufficient funds are available in the Debt Service Fund to redeem the Bonds that are to be redeemed, the Paying Agent shall give notice (a "Redemption Notice") of the redemption of the Bonds. Such Redemption Notice shall specify: (a) the Bonds or designated portions thereof (in the case of redemption of the Bonds in part but not in whole) which are to be redeemed, (b) the date of redemption, (c) the place or places where the redemption will be made, including the name and address of the Paying Agent, (d) the redemption price, (e) the CUSIP numbers assigned to the Bonds to be redeemed, and (f) the Bond numbers of the Bonds to be redeemed, in whole or in part, and, in the case of any Bond to be redeemed in part only, the Principal Amount and stated Maturity Date of each Bond to be redeemed in part. Such Redemption Notice shall further state that on the specified redemption date there shall become due and payable upon each Bond, or portion thereof being redeemed, the redemption price thereof, together with the interest accrued to the redemption date, and that from and after such date, interest with respect to each Bond shall cease to accrue.

The Paying Agent shall take the following actions with respect to any such Redemption Notice:

(A) At least thirty (30) but not more than forty-five (45) days prior to the redemption date, the Redemption Notice shall be given to the respective Owners of Bonds designated for redemption by first class mail, postage prepaid, at their addresses appearing in the Bond Register.

(B) At least thirty (30) but not more than forty-five (45) days prior to the redemption date, the Redemption Notice shall be given by (1) first class mail, postage prepaid, (2) telephonically confirmed facsimile transmission, or (3) overnight delivery service, to the Depository.

(C) At least thirty (30) but not more than forty (45) days prior to the redemption date, the Redemption Notice shall be given by (1) first class mail, postage prepaid, (2) telephonically confirmed facsimile transmission, or (3) overnight delivery service, to the Information Services.

Neither failure to receive or failure to give any Redemption Notice nor any defect in any such Redemption Notice so given shall affect the sufficiency of the proceedings for the redemption of the Bonds which are being redeemed. Each check issued or other transfer of funds made by the Paying Agent for the purpose of redeeming Bonds shall bear or include the CUSIP numbers of, and identify, by series and maturity, the Bonds being redeemed with such check or other transfer.

(v) Partial Redemption of Bonds. Upon the surrender of any Bond redeemed in part only, the District shall execute and the Paying Agent shall authenticate and deliver to the Owner thereof a new Bond or Bonds of like series, tenor and maturity and of authorized denominations equal in aggregate Principal Amount to the unredeemed portion of the Principal of the Bond surrendered. Such partial redemption shall be valid upon payment of the amount required to be paid to such Owner, and the District shall be released and discharged thereupon from all liability to the extent of such payment.

(vi) Effect of Notice of Redemption. Notice having been given as aforesaid, and funds for the redemption of the Bonds (including interest accrued thereon to the date of redemption) having been set aside in the Debt Service Fund, the Bonds to be redeemed shall become due and payable on the redemption date specified in the Redemption Notice.

If on such redemption date, money for the redemption of all the Bonds to be redeemed, as provided in subsections (b)(i) and (b)(ii) of this Section 4, including interest accrued thereon to such redemption date, shall be held by the Paying Agent, or by the Treasurer on behalf of the Paying Agent, so as to be available therefor on such redemption date, and if notice of redemption thereof shall have been given as aforesaid, then from and after such redemption date, interest with respect to the Bonds to be redeemed shall cease to accrue and become payable. All money held by or on behalf of the Paying Agent for the redemption of Bonds shall be held in trust for the account of the Owners of the Bonds to be redeemed.

All Bonds paid at maturity or redeemed prior to maturity pursuant to the provisions of this Section 4 shall be canceled, upon surrender thereof, and shall be delivered to the District.

(vii) Purchase of Bonds. In lieu of payment at maturity or redemption under this subsection (b), at the request of the District, monies in the Debt Service Fund may be used and withdrawn by the Treasurer or the Paying Agent for the purchase of Outstanding Bonds, at public or private sale as and when, and at such prices (including brokerage and other charges) as the District may direct, but in no event may Bonds be purchased at a price in excess of the Principal Amount thereof, plus interest accrued to the date of purchase. All or any portion of any Bond purchased by the Treasurer or the Paying Agent, in lieu of payment at maturity or redemption, shall be surrendered to and canceled by the Paying Agent and delivered to the District.

(viii) Bonds No Longer Outstanding. When any Bonds (or portions thereof), which have been duly called for redemption prior to maturity under the provisions of this Resolution, or with respect to which irrevocable instructions to call for redemption prior to maturity at the earliest redemption date have been given by the District to the Paying Agent, in form satisfactory to the Paying Agent, and sufficient funds shall be held by the Paying Agent irrevocably in trust for the payment of the redemption price of such Bonds, or portions thereof, plus accrued interest to the date fixed for redemption, all as provided in this Resolution, then such Bonds shall no longer be deemed outstanding and shall, as herein previously provided, be surrendered to the Paying Agent for cancellation.

(ix) Transfer of Funds to the Paying Agent. Prior to the redemption date selected for optional redemption of Bonds as provided in subsection (b)(i) of this Section 4, the Treasurer shall not later than the Business Day before such redemption date, transfer from the Debt Service Fund to the Paying Agent the funds required to pay the redemption prices for the Bonds selected for redemption, or if the Debt Service Fund is held by the Paying Agent, the Paying Agent shall withdraw such funds from the Debt Service Fund.

(c) Book-Entry System.

(i) Definitions. As used in this subsection (c), the terms set forth below shall have the meanings ascribed to them:

“Nominee” means the nominee of the Depository, which may be the Depository, as determined from time to time pursuant to this subsection (c). Initially, “Nominee” means Cede & Co., the nominee of DTC, the initial Depository.

“Participants” means those broker-dealers, banks and other financial institutions from time to time for which the Depository holds book-entry certificates as securities depository.

(ii) Election of Book-Entry System. The Superintendent or the Deputy Superintendent shall cause the delivery to the Depository of a separate single fully-registered bond (which may be typewritten) for each Maturity Date of the Bonds in an authorized denomination. The ownership of each such Bond shall be registered in the Bond Register in the name of the Nominee, as nominee of the Depository, and ownership of the Bonds, or any portion thereof, may not thereafter be transferred except as provided in this subsection (c). Each such book-entry Bond shall be delivered to the Depository on the date of delivery of the Bonds to the Original Purchaser.

Neither the District nor the Paying Agent shall have any responsibility or obligation to any Participant or to any person on behalf of which such a Participant holds an interest in any such book-entry Bonds. Without limiting the immediately preceding sentence, the District and the Paying Agent shall have no responsibility or obligation with respect to (a) the accuracy of the records of the Depository, the Nominee, or any Participant with respect to any ownership interest in book-entry Bonds; (b) the delivery to any Participant or any other person, other than an Owner as shown in the Bond Register, of any notice with respect to book-entry Bonds, including any notice of redemption; (c) the selection by the Depository and its

Participants of the beneficial interests in book-entry Bonds to be redeemed in the event the District redeems the Bonds in part; or (d) the payment by the Depository, or any Participant or any other person, of any amount with respect to Principal of, premium, if any, or interest on the book-entry Bonds. The District and the Paying Agent may treat and consider the person in whose name each book-entry Bond is registered in the Bond Register as the absolute owner of such book-entry Bond for the purpose of payment of Principal of, premium, if any, and interest on such Bond, for the purpose of giving notices of redemption and other matters with respect to such Bond, for the purpose of registering transfers with respect to such Bond, and for all other purposes whatsoever. The Paying Agent shall pay all Principal of, premium, if any, and interest on the Bonds only to or upon the order of the Owners, as shown in the Bond Register, or an attorney duly authorized in writing, and all such payments shall be valid and effective to fully satisfy and discharge the District's obligations with respect to payment of Principal of, premium, if any, and interest on the Bonds to the extent of the sum or sums so paid. No person other than an Owner, as shown in the Bond Register, shall receive a certificate evidencing the obligation to make payments of Principal of, premium, if any, and interest on the Bonds. Upon delivery by the Depository to the District and the Paying Agent of written notice to the effect that the Depository has determined to substitute a new nominee in place of the Nominee, and subject to the provisions of this Resolution with respect to the Record Date, the word "Nominee" shall refer to such nominee of the Depository.

(iii) Delivery of Letter of Representations. In order to qualify the book-entry Bonds for the Depository's book-entry system, the District shall execute and deliver to the Depository a Letter of Representations. The execution and delivery of a Letter of Representations shall not in any way impose upon the District or the Paying Agent any obligation whatsoever with respect to persons having interests in such book-entry Bonds other than the Owners thereof, as shown in the Bond Register. By executing a Letter of Representations, the District shall agree to take all action necessary at all times so that the District will be in compliance with all representations of the District in such Letter of Representations. In addition to the execution and delivery of a Letter of Representations, the District shall take such other actions, not inconsistent with this Resolution, as are reasonably necessary to qualify the Bonds for the Depository's book-entry system.

(iv) Selection of Depository. In the event (a) the Depository determines not to continue to act as securities depository for book-entry Bonds; or (b) the District determines that continuation of the book-entry system is not in the best interest of the Owners of the Bonds or the District, the District shall discontinue the book-entry system with the Depository. If the District determines to replace the Depository with another qualified securities depository, the District shall prepare or direct the preparation of a new single, separate, fully registered Bond for each Maturity Date of such book-entry Bonds, registered in the name of such successor or substitute qualified securities depository or its Nominee as provided in subsection (vi) below. If the District fails to select another qualified securities depository to replace the Depository, the Bonds shall no longer be restricted to being registered in the Bond Register in the name of the Nominee, but shall be registered in whatever name or names the Owners transferring or exchanging such Bonds shall designate, in accordance with the provisions of this subsection (c).

(v) Payments to Depository. Notwithstanding any other provision of this Resolution to the contrary, so long as all Outstanding Bonds are in book-entry form and

registered in the name of the Nominee, all payments with respect to Principal of, premium, if any, and interest on the Bonds and all notices with respect to the Bonds shall be made and given to the Nominee, as provided in the Letter of Representations or as otherwise instructed by the Depository and agreed to by the District, notwithstanding any inconsistent provisions of this Resolution.

(vi) Transfer of Bonds to Substitute Depository. The Bonds shall be initially issued and delivered to DTC as described in the Official Statement. Registered ownership of the Bonds, or any portions thereof, may not thereafter be transferred except:

(1) to any successor of DTC or its Nominee, or of any substitute depository designated by the District as provided in this subsection (c) (“Substitute Depository”); provided that any successor of DTC or any Substitute Depository shall be qualified under any applicable laws to provide the services proposed to be provided by it;

(2) to any Substitute Depository, upon (a) the resignation of DTC or its successor (or any Substitute Depository or its successor) from its functions as Depository, or (b) a determination by the District that DTC or its successor (or any Substitute Depository or its successor) is no longer able to carry out its functions as Depository; provided that any such Substitute Depository shall be qualified under any applicable laws to provide the services proposed to be provided by it; or

(3) to any person, as provided below, upon (a) the resignation of DTC or its successor (or any Substitute Depository or its successor) from its functions as Depository, or (b) a determination by the District that DTC or its successor (or any Substitute Depository or its successor) is no longer able to carry out its functions as Depository.

(4) In the case of any transfer pursuant to paragraph (1) or (2) above, upon receipt of all Outstanding Bonds by the Paying Agent, together with a written request of the District to the Paying Agent designating a Substitute Depository, a single new Bond, which the District shall prepare or cause to be prepared, shall be executed and delivered for each maturity of the Bonds then Outstanding, registered in the name of such Substitute Depository or its Nominee, as appropriate, all as specified in such written request of the District. In the case of any transfer pursuant to paragraph (3) above, upon receipt of all Outstanding Bonds by the Paying Agent, together with a written request of the District to the Paying Agent, new Bonds, which the District shall prepare or cause to be prepared, shall be executed and delivered in such denominations and registered in the names of such persons as are requested in such written request of the District, provided that the Paying Agent shall not be required to deliver such new Bonds within a period of less than sixty (60) days from the date of receipt of such written request from the District.

(vii) Partial Redemption. In the case of a partial redemption or an advance refunding of any Bonds evidencing a portion of the Principal of the Bonds maturing in a particular year, DTC or its successor (or any Substitute Depository or its successor) shall make an appropriate notation on such Bonds indicating the date and amounts of such reduction in Principal, in form acceptable to the Paying Agent, all in accordance with the Letter of

Representations. The Paying Agent shall not be liable for the failure of DTC or any Substitute Depository to make such notations or errors in making such notations.

(viii) Ownership of Bonds. The District and the Paying Agent shall be entitled to treat the person in whose name any Bond is registered as the Owner thereof for all purposes of this Resolution and any applicable laws, notwithstanding any notice to the contrary received by the Paying Agent or the District; and the District and the Paying Agent shall not have any responsibility for transmitting payments to, communicating with, notifying, or otherwise dealing with any beneficial owners of the Bonds. Neither the District nor the Paying Agent shall have any responsibility or obligation, legal or otherwise, to any such beneficial owners or to any other party, including DTC or its successor (or any Substitute Depository or its successor), except to the Owners of the Bonds, and the District and the Paying Agent may rely conclusively on the Bond Register as to the identity of the Owners of the Bonds.

Section 5. Execution of Bonds. The Bonds shall be signed by the President of the Board of Education and countersigned by the Clerk of the Board of Education, in their official capacities, by their manual or facsimile signatures. No Bond shall be valid or obligatory for any purpose or shall be entitled to any security or benefit under this Resolution unless and until the certificate of authentication printed on the Bond is signed by the Paying Agent, as authenticating agent. Authentication by the Paying Agent shall be conclusive evidence that the Bond so authenticated has been duly issued, signed and delivered under this Resolution and is entitled to the security and benefit of this Resolution.

Section 6. Bond Registration; Transfer, Exchange and Payment.

(a) Paying Agent. The Board of Education does hereby appoint U.S. Bank National Association to act as the authentication agent, transfer agent, and paying agent for the Bonds (the "Paying Agent"). The Paying Agent may charge the District reasonable fees for performing the functions of the Paying Agent, and the District shall cause the Treasurer or the Paying Agent to withdraw funds held in the Debt Service Fund in amounts necessary to pay such fees.

The Paying Agent may at any time resign as authentication agent, transfer agent, and paying agent by giving written notice to the District at least sixty (60) days in advance of the effective date of such resignation. Prior to the effective date of such resignation, as stated in such notice, the District shall select and appoint a successor Paying Agent. Thereafter, written notice of the Paying Agent's resignation and of the appointment of such successor Paying Agent shall be given by first class mail to the Owners of the Bonds.

(b) Transfer and Exchange. So long as any of the Bonds remains Outstanding, the District shall cause the Paying Agent to maintain and keep at its principal office all books and records necessary for the registration, exchange and transfer of the Bonds as provided in this Section. Subject to the provisions of Section 4 hereof, the person in whose name a Bond is registered in the Bond Register shall be regarded as the absolute Owner of that Bond for all purposes of this Resolution. Payment of or on account of the Principal, premium, if any, and interest on any Bond shall be made only to or upon the order of such Owner; neither the District nor the Paying Agent shall be affected by any notice to the contrary, but the registration of such Bonds may be changed as provided in this Section. All such payments shall be valid and

effectual to satisfy and discharge the District's liability upon the Bonds, to the extent of the amount or amounts so paid.

Any Bond may be exchanged for Bonds of like series, tenor, maturity and Principal Amount upon presentation and surrender at the principal office of the Paying Agent, together with a request for exchange signed by the Owner, or by a person legally empowered to do so, in a form satisfactory to the Paying Agent. A Bond may be transferred on the Bond Register only upon presentation and surrender of the Bond at the principal office of the Paying Agent together with an assignment executed by the Owner, or by a person legally empowered to do so, in a form satisfactory to the Paying Agent. Upon exchange or transfer, the Paying Agent shall complete, authenticate and deliver a new Bond or Bonds of like series, tenor and of any authorized denomination or denominations requested by the Owner equal to the Principal Amount of the Bond surrendered and bearing interest at the same rate and maturing on the same Maturity Date.

If any Bond shall become mutilated, the District, at the expense of the Owner of such Bond, shall execute, and the Paying Agent shall thereupon authenticate and deliver, a new Bond of like series, tenor, maturity and Principal Amount in exchange and substitution for the Bond so mutilated, but only upon surrender to the Paying Agent of the Bond so mutilated. If any Bond shall be lost, destroyed or stolen, evidence of such loss, destruction or theft may be submitted to the Paying Agent and, if such evidence be satisfactory to the Paying Agent and indemnity for the Paying Agent and the District satisfactory to the Paying Agent shall be given by the Owner of such Bond, the District, at the expense of the Bond Owner, shall execute, and the Paying Agent shall authenticate and deliver, a new Bond of like series, tenor, maturity and Principal Amount in lieu of and in substitution for the Bond so lost, destroyed or stolen (or if any such Bond shall have matured or shall have been called for redemption, instead of issuing a substitute Bond the Paying Agent may pay the same without surrender thereof upon receipt of indemnity satisfactory to the Paying Agent). The Paying Agent may require payment of a reasonable fee for each new Bond delivered pursuant to this paragraph and of the expenses which may be incurred by the District and the Paying Agent.

If manual signatures on behalf of the District are required in connection with an exchange or transfer, the Paying Agent shall undertake the exchange or transfer of Bonds only after the new Bonds are signed by the authorized officers of the District. In all cases of exchanged or transferred Bonds, the District shall execute and the Paying Agent shall authenticate and deliver Bonds in accordance with the provisions of this Resolution. All fees and costs of transfer shall be paid by the requesting party. All Bonds issued upon any exchange or transfer shall be valid obligations of the District, evidencing the same debt, and entitled to the same security and benefit under this Resolution as the Bonds surrendered upon that exchange or transfer.

Any Bond surrendered to the Paying Agent for payment, retirement, exchange, replacement, or transfer shall be canceled by the Paying Agent. The District may at any time deliver to the Paying Agent for cancellation any previously authenticated and delivered Bonds that the District may have acquired in any manner whatsoever, and those Bonds shall be promptly canceled by the Paying Agent. Written reports of the surrender and cancellation of Bonds shall be made to the District by the Paying Agent on or before February 1 and August 1 of each year. The canceled Bonds shall be delivered to the District or destroyed by the Paying Agent as directed by the District.

Neither the District nor the Paying Agent will be required (a) to exchange or transfer any Bonds during a period beginning with the opening of business on the fifteenth (15th) day of the calendar month preceding any Bond Payment Date or any date of selection of Bonds to be redeemed and ending with the close of business on the Bond Payment Date or any day on which the applicable notice of redemption is given, or (b) to transfer any Bonds which have been selected or called for redemption in whole or in part.

Section 7. Payment. Payment of interest on any Bond on any Bond Payment Date shall be made by the Paying Agent to the person appearing in the Bond Register as the Owner thereof as of the Record Date immediately preceding such Bond Payment Date, such interest to be paid by check of the Paying Agent mailed to such Owner on the Bond Payment Date at his or her address as it appears in the Bond Register, or at such other address as he or she may have filed with the Paying Agent for that purpose on or before the close of business on the Record Date. An Owner of Bonds in an aggregate Principal Amount of One Million Dollars (\$1,000,000) or more may request in writing to the Paying Agent that such Owner be paid interest by wire transfer to the bank and account in the United States on file with the Paying Agent as of the Record Date. The Principal, and redemption premiums, if any, payable on the Bonds and redemption premiums, if any, payable on any Bonds shall be payable upon maturity or redemption upon surrender at the principal office of the Paying Agent. The Principal of and premium, if any, and interest on the Bonds shall be payable in lawful money of the United States. The Paying Agent is hereby authorized to pay the Bonds when duly presented for payment at maturity, and to cancel all Bonds upon payment thereof.

Section 8. Form of Bonds. The Bonds shall be in substantially the form that is attached hereto as Exhibit "A," with such changes thereto as may be approved by the Superintendent or the Deputy Superintendent to conform the Bonds to this Resolution and the Official Statement.

Section 9. Delivery of Bonds. The Superintendent or the Deputy Superintendent and the other authorized officers of the District shall cause the Bonds to be prepared and, following their sale, shall cause the Bonds to be executed and delivered, together with a complete transcript of the proceedings with respect to the issuance of the Bonds, to the Original Purchaser upon payment of the purchase price for the Bonds.

Section 10. Deposit of Proceeds of Bonds. An amount of the net proceeds from the sale of the Bonds necessary to purchase Federal Securities sufficient to defease and refund the Series A Bonds shall be transferred to the Escrow Agent for deposit in the Escrow Fund established pursuant to the Escrow Agreement, which amount shall be sufficient to purchase the Federal Securities and hold un-invested an amount or amounts of cash needed to refund the outstanding Series A Bonds all as set forth in a certificate of the Superintendent or the Deputy Superintendent. Proceeds of the sale of the Bonds in an amount necessary to pay all or a portion of the Costs of Issuance may be deposited in the Cost of Issuance Fund, which is hereby established. The Cost of Issuance Fund shall be kept separate and distinct from all other District funds, and shall be used solely for the purpose of paying Costs of Issuance.

Any accrued interest received by the District from the sale of the Bonds shall be kept separate and apart in the Debt Service Fund, which is hereby established, and used only to make payments of the Principal of and interest on the Bonds. The Debt Service Fund may, at the

discretion of the Superintendent or the Deputy Superintendent, be held by the Treasurer or the Paying Agent. Money deposited in the Debt Service Fund to make the February 1, 2012 payment of Principal of and interest on the Series A Bonds may be used to pay the interest on the Bonds that is due on February 1, 2012, or may be transferred to the Escrow Fund and applied as set forth in the Escrow Agreement. Any excess proceeds of the Bonds not needed for the purposes for which the Bonds are being issued shall be transferred to the Debt Service Fund and applied to the payment of the Principal of and interest on the Bonds. If, after payment in full of the Bonds, there remain excess funds on deposit in the Debt Service Fund, any such excess funds shall be transferred to the general fund of the District. The preceding provisions of this Section 10, or any other provision of this Resolution, as they relate to the allocation and payment of monies deposited in the Debt Service Fund to pay the interest on the Bonds that is due on February 1, 2012, or the provisions of this Section 10 as they may relate to the application of any premium received by the District from the sale of the Bonds, may be modified in such manner as the Superintendent or the Deputy Superintendent determines to be in the best interest of the District and the Owners of the Bonds, so long as the changes to be accomplished by such modifications are in compliance with the provisions of the Refunding Law.

Except as required in Section 13 hereof to satisfy the requirements of Section 148(f) of the Code, interest earned on the investment of monies held in the Debt Service Fund shall be retained in the Debt Service Fund and used to pay the Principal of and the interest on the Bonds when due.

If the Debt Service Fund is held by the Treasurer, the monies in the Debt Service Fund, to the extent necessary to pay the Principal of and interest on the Bonds as the same become due and payable, shall be transferred by the Treasurer to the Paying Agent which, in turn, shall pay such monies to the Depository to pay the Principal of and interest on the Bonds. The Depository will thereupon make payments of Principal of and the interest on the Bonds to the Participants who will thereupon make payments of the Principal of and interest on the Bonds to the beneficial owners of the Bonds. Any monies remaining in the Debt Service Fund after the Principal of the Bonds and the interest thereon have been paid in full, or after provision for such payment has been made, shall be transferred to the general fund of the District.

Section 11. Security for the Bonds. There shall be levied on all the taxable property in the District, in addition to all other taxes, a continuing direct *ad valorem* property tax annually during the period the Bonds are Outstanding in an amount sufficient to pay the Principal of and interest on the Bonds when due, the revenues from which, when collected, shall be deposited in the Debt Service Fund, which is irrevocably pledged for the payments of the Principal of and interest on the Bonds when and as the same are due. The District covenants to cause the County to take all actions necessary to levy such *ad valorem* property tax in accordance with this Section 11 and Section 53559 of the California Government Code.

Section 12. Tax Covenants. The District hereby covenants that it will make no use of the proceeds of the Bonds or any other amounts that would cause the Bonds to be “arbitrage bonds” under Section 148 of the Code; and, to that end, the District covenants that it will comply with all requirements of Section 148 of the Code and the Treasury Regulations promulgated thereunder, including restrictions on the use and investment of proceeds of the Bonds and certain other amounts and the rebate of a portion of the investment earnings on proceeds of the Bonds

and certain other amounts, if required, to the United States as provided in Section 13 hereof. The District further covenants to do and perform all acts and things within its power and authority necessary to comply with each applicable requirement of Section 103 and Sections 141 through 150 of the Code. In furtherance of the aforementioned covenants, the District covenants that it shall comply with the tax certificate to be provided to the District by Bond Counsel for execution by the District on the date of issuance and delivery of the Bonds. The District covenants that it will take no action that would cause the interest on the Bonds to be included in gross income for federal income tax purposes, and that it will take all action required to maintain the exclusion of interest on the Bonds from gross income for federal income tax purposes.

Section 13. Rebate Fund.

(a) There shall be created and established with the Treasurer a special fund designated the Rebate Fund. All amounts at any time on deposit in the Rebate Fund shall be held in trust, to the extent required to satisfy the requirement to make rebate payments to the United States (the “Rebate Requirement”) pursuant to Section 148 of the Code and the Treasury Regulations promulgated thereunder (the “Rebate Regulations”). Such amount shall be free and clear of any lien hereunder and shall be governed by this Section 13 and Section 12 hereof.

(b) Within 45 days of the end of each fifth year ending February 2 (each, a “Bond Year”) commencing February 2, 2016, (i) the District shall calculate or cause to be calculated with respect to the Bonds the amount that would be considered the “rebate amount” within the meaning of Section 1.148-3 of the Rebate Regulations, using as the “computation date” for this purpose the end of such five year period, and (ii) upon the District’s written direction, the Treasurer shall deposit to the Rebate Fund from deposits from the District or from amounts on deposit in the other funds established hereunder, if and to the extent required, amounts sufficient to cause the balance in the Rebate Fund to be equal to the “rebate amount” so calculated. The District shall not be required to deposit any amount to the Rebate Fund in accordance with the preceding sentence, if the amount on deposit in the Rebate Fund prior to the deposit required to be made under this subsection (b) exceeds the “rebate amount” calculated in accordance with the preceding sentence. Such excess may be withdrawn from the Rebate Fund to the extent permitted under subsection (g) of this Section. The District shall not be required to calculate the “rebate amount” within the meaning of this subsection (b), with respect to all or a portion of the proceeds of the Bonds (i) to the extent such proceeds satisfy the expenditure requirements of Section 148(f)(4)(B) or Section 148(f)(4)(C) of the Code or Section 1.148-7(d) of the Rebate Regulations, whichever is applicable, and otherwise qualify for the exception of the Rebate Requirement pursuant to whichever of said sections is applicable, (ii) to the extent such proceeds are subject to an election by the District under Section 148(f)(4)(C)(vii) of the Code to pay a 1½% penalty in lieu of arbitrage rebate in the event any of the percentage expenditure requirements of Section 148(f)(4)(C) of the Code are not satisfied, or (iii) to the extent such proceeds qualify for the exception to arbitrage rebate under Section 148(f)(4)(A)(ii) of the Code for amounts in a “bona fide debt service fund.”

(c) Any funds remaining in the Rebate Fund after redemption of all the Bonds and any amounts described in paragraph (ii) of subsection (d) of this Section, or provision made therefor satisfactory to the Treasurer, including accrued interest and payment of any applicable fees to the Treasurer, shall be withdrawn by the Treasurer and remitted to the District.

(d) Upon the written request of the District, but subject to the exceptions contained in subsection (b) of this Section to the requirement to calculate the “rebate amount” and make deposits to the Rebate Fund, the Treasurer shall pay to the United States, from amounts on deposit in the Rebate Fund,

(i) Not later than 60 days after the end of (A) the fifth Bond Year, and (B) each fifth Bond Year thereafter, an amount that, together with all previous rebate payments, is equal to at least 90% of the “rebate amount” calculated as of the end of such Bond Year in accordance with Section 1.148-3 of the Rebate Regulations; and

(ii) Not later than 60 days after the retirement of all Bonds, an amount equal to 100% of the “rebate amount” calculated as of the end of such Bond Year (and any income attributable to rebatable arbitrage determined to be due and payable) in accordance with Section 1.148-3 of the Rebate Regulations.

(e) In the event that, prior to the time of any payment of the “rebate amount” required to be made from the Rebate Fund, the amount in the Rebate Fund is not sufficient to make such payment when such payment is due, the District shall calculate the amount of such deficiency and direct the Treasurer in a written request of the District to deposit an amount received from the District equal to such deficiency into the Rebate Fund prior to the time such payment is due.

(f) Each payment required to be made pursuant to subsection (d) of this Section shall be made to the Internal Revenue Service Center, Ogden, Utah 84201, on or before the date on which such payment is due, and shall be accompanied by Internal Revenue Service Form 8038-T.

(g) In the event that immediately following the calculation required by subsection (b) of this Section, but prior to any deposit made under said subsection, the amount on deposit in the Rebate Fund exceeds the “rebate amount” calculated in accordance with said subsection, upon written instructions from the District, the Treasurer shall withdraw the excess from the Rebate Fund and credit such excess to the Debt Service Fund.

(h) The District shall retain records of all determinations made pursuant to this Section 13 until six years after the retirement of the last obligations of the Bonds.

(i) Notwithstanding anything in this Resolution to the contrary, the Rebate Requirement shall survive the payment in full or defeasance of the Bonds.

Section 14. Defeasance. All or any portion of the Outstanding Bonds may be defeased prior to maturity in the following ways:

(a) *Cash:* by irrevocably depositing with an independent escrow agent selected by the District an amount of cash which together with amounts then on deposit in the Debt Service Fund is sufficient to pay all Bonds Outstanding and designated for defeasance (including all Principal and interest represented thereby and prepayment premiums, if any) at or before their Maturity Dates; or

(b) *Government Obligations*: by irrevocably depositing with an independent escrow agent selected by the District noncallable Government Obligations (as defined below), together with cash, if required, in such amount as will, in the opinion of an independent certified public accountant, together with interest to accrue thereon and monies then on deposit in the Debt Service Fund together with the interest to accrue thereon, be fully sufficient to pay and discharge all Bonds Outstanding and designated for defeasance (including all Principal and interest represented thereby and prepayment premiums, if any) at or before their Maturity Dates;

then, notwithstanding that any of such Bonds shall not have been surrendered for payment, all obligations of the District with respect to all such designated Outstanding Bonds shall cease and terminate, except only the obligation of the independent escrow agent selected by the District to pay or cause to be paid from funds or Government Obligations deposited pursuant to paragraph (a) or (b) of this Section, to the Owners of such designated Bonds not so surrendered and paid all sums due with respect thereto.

For purposes of this Section, “Government Obligations” shall mean: Direct and general obligations of the United States of America (which may consist of obligations of the Resolution Funding Corporation that constitute interest strips), or obligations that are unconditionally guaranteed as to principal and interest by the United States of America, including United States Treasury Certificates, Notes and Bonds (including State and Local Government Series – “SLGs”), or “prerefunded” municipal obligations rated in the highest rating category by Moody’s Investors Service or Standard & Poor’s Ratings Services. In the case of direct and general obligations of the United States of America, Government Obligations shall include evidences of direct ownership of proportionate interests in future interest or principal payments of such obligations. Investments in such proportionate interests must be limited to circumstances where (a) a bank or trust company acts as custodian and holds the underlying United States obligations; (b) the owner of the investment is the real party in interest and has the right to proceed directly and individually against the obligor of the underlying United States obligations; and (c) the underlying United States obligations are held in a special account, segregated from the custodian’s general assets, and are not available to satisfy any claim of the custodian, any person claiming through the custodian, or any person to whom the custodian may be obligated; provided that such obligations are rated or assessed “AAA” by Standard & Poor’s Ratings Services or “Aaa” by Moody’s Investors Service.

Section 15. Official Statement. The District has caused the preparation of a Preliminary Official Statement relating to the Bonds to be used in connection with the offering and sale of the Bonds in such time and manner as are necessary to satisfy the requirements of Rule 15c2-12 of the Securities and Exchange Commission. The Financial Advisor is authorized to distribute copies of the Preliminary Official Statement to persons who may be interested in purchasing of the Bonds. The Superintendent or the Deputy Superintendent is authorized to participate in the preparation of the final Official Statement, based on the Preliminary Official Statement, and such modifications thereto as may be agreed to by the Superintendent or the Deputy Superintendent and the Original Purchaser. The Superintendent or the Deputy Superintendent is authorized to sign the final Official Statement on behalf of the District and to deliver the final Official Statement to the Original Purchaser.

The Superintendent and the Deputy Superintendent shall return the Preliminary Official Statement to the Board of Education for further review and approval if Bond Counsel and Disclosure Counsel determine that changed circumstances require the inclusion of additional information in, or other changes to, the Preliminary Official Statement in order to satisfy requirements of Rule 15c2-12 of the Securities and Exchange Commission.

Section 16. Insurance. The Superintendent or the Deputy Superintendent is authorized to purchase a Bond Insurance Policy for the Bonds if the Superintendent or the Deputy Superintendent determines, in consultation with the Financial Advisor, that the purchase of a Bond Insurance Policy is in the best interest of the District in connection with the sale and issuance of the Bonds. In the event that a Bond Insurance Policy is purchased for the Bonds, and to the extent that the Bond Insurer makes payment of the Principal of or interest on the Bonds, the Bond Insurer shall become the Owner of such Bonds with the right to payment of the Principal or interest on the Bonds, and shall be fully subrogated to all of the Owners' rights, including the Owners' rights to payment of the Bonds. To evidence such subrogation (i) in the case of subrogation as to claims that are for past due interest payments, the District directs the Paying Agent to note the Bond Insurer's rights, as subrogee, in the Bond Register upon receipt of a copy of the canceled check issued by the Bond Insurer for the payment of such interest on the Bonds to the Owners of the Bonds, and (ii) in the case of subrogation as to claims for past due Principal, the District directs the Paying Agent to note the Bond Insurer's rights, as subrogee, in the Bond Register upon surrender of the Bonds by the Owners thereof to the Bond Insurer or the insurance trustee for the Bond Insurer, as directed by the Bond Insurer.

Section 17. Legislative Determinations. The Board of Education determines that all acts and conditions necessary to be performed by the Board of Education or to have been met precedent to and in the issuing of the Bonds in order to make them legal, valid and binding general obligations of the District have been performed and have been met, or will at the time of delivery of the Bonds have been performed and have been met, in regular and due form as required by law; that the full faith and credit of the District are pledged for the timely payment of the Principal of and interest on the Bonds; and that no statutory or constitutional limitation of indebtedness or taxation will have been exceeded in the issuance of the Bonds. The Board of Education further finds and determines pursuant to Section 53552 of the California Government Code that the prudent management of the fiscal affairs of the District requires that it issue the Bonds and that it may, therefore, do so without submitting the question of the issuance of the Bonds to a vote of the qualified electors of the District.

Section 18. Other Actions. The Superintendent, the Deputy Superintendent and the other officers and staff of the District are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all documents which they may deem necessary or advisable in order to proceed with the issuance of the Bonds and otherwise carry out, give effect to and comply with the provisions and intent of this Resolution. Such actions heretofore taken by the the Superintendent, the Deputy Superintendent and such officers and staff are hereby ratified, confirmed and approved.

The Superintendent and the Deputy Superintendent are authorized to take any and all action that is necessary, as determined and directed by Bond Counsel, to cause the Escrow Agent to transfer funds from the Escrow Fund in the amounts needed to pay the principal of and interest

on the Series A Bonds that is due on February 1, 2012 and to cause the payment of the redemption prices for the remaining outstanding Series A Bonds, so that the outstanding Series A Bonds will be fully redeemed and no longer outstanding, on February 1, 2012. The Superintendent and the Deputy Superintendent are also authorized to make all necessary arrangements with the Treasurer to accomplish the transfer of funds from the Series A Bonds Debt Service Fund to the Escrow Fund in the amount, if any, that is necessary, together with proceeds of the Bonds that are to be deposited in the Escrow Fund, to cause the outstanding Series A Bonds to be fully defeased and to provide for the payment of the Principal of and interest on the outstanding Series A Bonds that is due on February 1, 2012 and to pay the redemption prices for the remaining outstanding Series A Bonds on February 1, 2012.

Section 19. Paying Agent Agreement. The Paying Agent Agreement is approved in the form presented to the Board of Education at the meeting at which this Resolution is adopted. The Superintendent or the Deputy Superintendent is authorized to execute the Paying Agent Agreement on behalf of the District.

Section 20. Continuing Disclosure. The Board of Education covenants and agrees that the District will comply with and carry out all of the provisions of the Continuing Disclosure Certificate to be delivered by the District on the date of delivery of the Bonds. Any Bond Owner may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the District to comply with its obligations pursuant to the Continuing Disclosure Certificate.

Section 21. Supplemental Resolutions.

(a) This Resolution and the rights and obligations of the District and of the Owners of the Bonds may be modified or amended at any time by a supplemental resolution adopted by the Board of Education (“Supplemental Resolution”) with the written consent of the Owners of at least sixty percent (60%) in aggregate principal amount of the Bonds then Outstanding. No such modification or amendment shall (i) extend the maturity of any Bond or the time for paying interest thereon, or otherwise alter or impair the obligation of the District to pay the principal of, and the interest and any premium on, any Bond, without the express consent of the Owner of such Bond, or (ii) permit the creation of any pledge of or lien upon the monies on deposit in the Debt Service Fund, superior to or on a parity with the pledge and lien created for the benefit of the Bonds, (iii) reduce the percentage of Bonds required for the amendment of this Resolution, or (iv) reduce the principal amount of or redemption premium on any Bond, or reduce the interest rate thereon. Any such amendment may not modify any of the rights or obligations of the Paying Agent without its written consent.

(b) This Resolution and the rights and obligations of the District and the Owners of the Bonds may be modified or amended at any time by a Supplemental Resolution, without the consent of any Owners, only to the extent permitted by law and only for any one or more of the following purposes:

(i) to add to the covenants and agreements of the District in this Resolution contained, other covenants and agreements thereafter to be observed, or to limit or surrender any right or power herein reserved to or conferred upon the District;

(ii) to make modifications not adversely affecting any Outstanding Bonds in any material respect;

(iii) to make such provisions for the purpose of curing any ambiguity, or of curing, correcting or supplementing any defective provisions of this Resolution, or in regard to questions arising under this Resolution, as the District may deem necessary or desirable and not inconsistent with this Resolution, and which shall not adversely affect the rights of the Owners of the Bonds; or

(iv) to make such additions, deletions or modifications as may be necessary or desirable to assure compliance by the District with Section 148 of the Code relating to required rebate of monies to the United States, or otherwise as may be necessary to assure exclusion from gross income for federal income tax purposes of interest on the Bonds or to conform with requirements of the Code or regulations of the United States Department of the Treasury promulgated thereunder.

Any action taken pursuant to a Supplemental Resolution so consented to by the Owners of at least sixty percent (60%) in aggregate principal amount of the Bonds then outstanding shall be binding on the Owners of all of the Bonds and shall not be deemed to be inconsistent with any of the provisions of this Resolution, whatever the character of such action may be, and such action may be taken and performed as fully and freely as if expressly permitted by this Resolution. After such consent relating to specified matters has been given, no Bond Owner shall have any right or interest to object to any such action or in any manner to question the propriety thereof or to enjoin or restrain the District or the Paying Agent, or any officer or agent of either thereof, from taking any action pursuant to such consent.

Section 22. Payment on Business Day. In any instance where the date of the payment of interest on or Principal (and premium, if any) of the Bonds or the date fixed for redemption is other than a Business Day, the payment of interest or Principal (and premium, if any) need not be made on such date but may be made on the next succeeding day which is a Business Day with the same force and effect as if made on the date required, and no interest shall accrue for the period from and after such date.

Section 23. Unclaimed Monies. Anything contained in this Resolution to the contrary notwithstanding, any monies held by the Treasurer or the Paying Agent in trust for the payment and discharge of the Principal of, the interest and any premium on the Bonds which remain unclaimed for two (2) years after the date when the payment of such Principal, interest and premium, if any, have become payable, if such monies were held by the Treasurer or the Paying Agent at such date, shall be deposited by the Treasurer to the account of the District as its absolute property free from any trust, and the Treasurer and the Paying Agent shall thereupon be released and discharged with respect thereto and the Owners of such Bonds shall look only to the District for the payment of the Principal of, interest and any premium on, their Bonds.

Section 24. Appointment of Professionals. The Board of Education appoints Best Best & Krieger LLP as bond counsel, Stradling Yocca Carlson & Rauth, a professional corporation, as disclosure counsel, and Fieldman, Rolapp & Associates, as financial advisor.

The Superintendent or the Deputy Superintendent is authorized to negotiate contracts with each of such firms and to execute and deliver such contracts on behalf of the District.

Section 25. Effective Date. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED by the Board of Education of Riverside Unified School District at its regular meeting held on the 6th day of September, 2011, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAINED:

Clerk of the Board of Education
of Riverside Unified School District

STATE OF CALIFORNIA)
) ss.
COUNTY OF RIVERSIDE)

I, Gayle Cloud, Clerk of the Board of Education of Riverside Unified School District, do hereby certify that the above and foregoing is a full, true and correct copy of Resolution No. 2011/12-14 of said Board, and that the same has not been amended or repealed.

Dated: _____, 2011.

Clerk of the Board of Education
of Riverside Unified School District

EXHIBIT A

(Form of Bond)

**REGISTERED
NO.**

**REGISTERED
\$**

**RIVERSIDE UNIFIED SCHOOL DISTRICT
GENERAL OBLIGATION REFUNDING BONDS
SERIES 2011**

INTEREST RATE: MATURITY DATE: DATED AS OF: CUSIP NO:
____ % per annum February 1, _____, 2011

REGISTERED OWNER: CEDE & CO.

PRINCIPAL AMOUNT:

Riverside Unified School District (the "District"), Riverside County, California, for value received, promises to pay to the Registered Owner named above, or registered assigns, the Principal Amount on the Maturity Date, each as stated above, and interest thereon until the Principal Amount is paid or provided for at the Interest Rate stated above, on February 1 and August 1 of each year (the "Bond Payment Dates"), commencing February 1, 2012. This Bond will bear interest from the Bond Payment Date next preceding the date of authentication hereof unless it is authenticated as of a day during the period from the close of business on the 15th day of the calendar month preceding any Bond Payment Date (the "Record Date") to such Bond Payment Date, inclusive, in which event it shall bear interest from such Bond Payment Date, or unless it is authenticated on or before January 15, 2012, in which event it shall bear interest from _____, 2011. Principal and interest are payable in lawful money of the United States of America, without deduction for the paying agent services, to the person in whose name this Bond (or, if applicable, one or more predecessor bonds) is registered (the "Registered Owner") in the Bond Register maintained by the Paying Agent, initially U.S. Bank National Association. Principal is payable upon presentation and surrender of this Bond at the principal corporate trust office of the Paying Agent. Interest is payable by check mailed by the Paying Agent on each Bond Payment Date to the Registered Owner of this Bond (or, if applicable, one or more predecessor Bonds) as shown and at the address appearing in the Bond Register as of the Record Date. The Registered Owner of Bonds in the aggregate principal amount of \$1,000,000 or more may request in writing to the Paying Agent that the Registered Owner be paid interest by wire transfer to the bank and account number on file with the Paying Agent as of the Record Date.

This Bond is one of an authorization of Bonds issued by the District pursuant to Article 9 (commencing with Section 53550) and Article 11 (commencing with Section 53580 of Chapter 3, of Part 1 of Division 2 of Title 5 of the Government Code or the State of California (the "Refunding Law") for the purpose of refunding certain of the outstanding bonds of the District's

Election of 2001 General Obligation Bonds, Series A, and to pay all necessary legal, financial, and contingent costs in connection therewith. The Bonds are being issued under authority of and pursuant to the Refunding Law, other laws of the State of California, and the resolution of the Board of Education of the District adopted on September 6, 2011 (the "Bond Resolution"). This Bond and the issue of which this Bond is one are payable as to both principal and interest from the proceeds of the levy of *ad valorem* taxes on all property subject to such taxes in the District, which taxes are unlimited as to rate or amount. The Bonds are general obligations of the District.

The Bonds of this issue are comprised of \$_____ principal amount of Bonds, of which this Bond is a part.

This Bond is exchangeable and transferable for bonds of like tenor, maturity and Principal Amount (as provided in the Bond Resolution) and in authorized denominations at the principal office of the Paying Agent, by the Registered Owner, or by a person legally empowered to do so, upon presentation and surrender hereof to the Paying Agent, together with a request for exchange or an assignment signed by the Registered Owner, or by a person legally empowered to do so, in a form satisfactory to the Paying Agent, all subject to the terms, limitations and conditions provided in the Bond Resolution. All fees and costs of transfer shall be paid by the transferor. The District and the Paying Agent may deem and treat the Registered Owner as the absolute owner of this Bond for the purpose of receiving payment of or on account of principal or interest and for all other purposes, and neither the District nor the Paying Agent shall be affected by any notice to the contrary.

Neither the District nor the Paying Agent will be required to transfer or exchange any Bonds (a) during the period from the Record Date next preceding any Bond Payment Date to such Bond Payment Date, (b) during the period beginning with the opening of business on the 15th business day next preceding any date of selection of Bonds to be redeemed and ending with the close of business on the day on which the applicable notice of redemption is given, or (c) which have been selected or called for redemption, in whole or in part.

The Bonds maturing on or after February 1, 2022 are subject to redemption at the option of the District, from any source of funds, as a whole or in part, on February 1, 2021, or on any Bond Payment Date thereafter, at a redemption price equal to the principal amount of the Bonds to be redeemed, together with accrued interest to the date of redemption, without premium.

Reference is made to the Bond Resolution for a more complete description of the provisions, among others, with respect to the nature and extent of the security for the Bonds of this series, the rights, duties and obligations of the District, the Paying Agent and the Registered Owners, and the terms and conditions upon which the Bonds are issued and secured. The Registered Owner of this Bond assents, by acceptance hereof, to all of the provisions of the Bond Resolution.

It is certified and recited that all acts and conditions required by the Constitution and laws of the State of California to exist, to occur and to be performed or to have been met precedent to and in the issuing of the Bonds in order to make them legal, valid and binding general obligations of the District, have been performed and have been met in regular and due form as

required by law; that payment in full for the Bonds has been received; that no statutory or constitutional limitation on indebtedness or taxation has been exceeded in issuing the Bonds; that due provision has been made for levying and collecting *ad valorem* taxes on all of the taxable property within the District in an amount sufficient to pay principal and interest when due; and that for levying and collecting such taxes the full faith and credit of the District are hereby pledged.

This Bond shall not be valid or obligatory for any purpose and shall not be entitled to any security or benefit under the Bond Resolution unless and until the Certificate of Authentication set forth on the following page has been dated and signed on behalf of the Paying Agent.

IN WITNESS WHEREOF, Riverside Unified School District has caused this Bond to be executed on behalf of the District by the manual or facsimile signatures of the President of the Board of Education of the District, and to be countersigned by the manual or facsimile signature of the Clerk of the Board of Education of the District, all as of the date stated above.

RIVERSIDE UNIFIED SCHOOL DISTRICT

By: _____
President of the Board of Education of
Riverside Unified School District

COUNTERSIGNED:

Clerk of the Board of Education of
Riverside Unified School District

CERTIFICATE OF AUTHENTICATION

This Bond is one of the Bonds described in the Bond Resolution referred to herein which has been authenticated and registered on _____, 2011.

U.S. BANK NATIONAL ASSOCIATION, as
Paying Agent

By: _____
Authorized Signatory

ASSIGNMENT

For value received, the undersigned sells, assigns and transfers this Bond to (print or typewrite name, address and zip code of Transferee):

_____ and irrevocably constitutes and appoints _____ attorney to transfer this Bond on the books for registration thereof, with full power of substitution in the premises.

Dated:

Signature Guaranteed:

Commercial bank, trust company
or member of a national
securities exchange.

Notice: The assignor’s signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without alteration or any change whatever, and the signature(s) must be guaranteed by a member firm of the New York Stock Exchange or a commercial bank or trust company.

Social Security Number, Taxpayer Identification Number or other identifying number of Assignee: _____.

Unless this certificate is presented by an authorized representative of The Depository Trust Company to the issuer or its agent for registration of transfer, exchange or payment, and any certificate issued is registered in the name of Cede & Co. or such other name as requested by an authorized representative of The Depository Trust Company and any payment is made to Cede & Co., ANY TRANSFER, PLEDGE OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL since the Registered Owner hereof, Cede & Co., has an interest herein.

LEGAL OPINION

The following is a true copy of the opinion rendered by Best Best & Krieger LLP in connection with the issuance of, and dated as of the date of the original delivery of, the Bonds. A signed copy is on file in my office.

Clerk of the Board of Education of
Riverside Unified School District

PRELIMINARY OFFICIAL STATEMENT DATED SEPTEMBER ___, 2011

In the opinion of Best Best & Krieger LLP Riverside, California ("Bond Counsel"), subject to certain qualifications described in this Official Statement, under existing statutes, regulations, rulings and judicial decisions interest on the Bonds is excluded from gross income for federal income tax purposes and is not an item of tax preference for purposes of calculating the federal alternative minimum tax imposed on individuals. However, with respect to corporations, such interest may be included as an adjustment in the calculation of alternative minimum taxable income, which may affect the alternative minimum tax liability of corporations. In the further opinion of Bond Counsel, such interest is exempt from California personal income tax. See "LEGAL MATTERS — Tax Exemption."

NEW ISSUE-FULL BOOK-ENTRY

[INSURED RATINGS: Moody's: "___"
Standard & Poor's: "___"
UNDERLYING RATINGS: Moody's: "___"
Standard & Poor's: "___"
(See "MISCELLANEOUS — Ratings")]

STATE OF CALIFORNIA

COUNTY OF RIVERSIDE

\$50,575,000*

**RIVERSIDE UNIFIED SCHOOL DISTRICT
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2011**

Dated: Date of Delivery

Due: February 1, as shown on the inside cover page

This Official Statement describes the \$50,575,000* Riverside Unified School District General Obligation Refunding Bonds, Series 2011 (the "Bonds"). The Bonds are being issued by the Riverside Unified School District (the "District") for the purpose of refunding a portion of the District's outstanding general obligation bonds and to pay costs of issuance of the Bonds. See "THE BONDS — Plan of Refunding." The Bonds are secured by funds pledged under a resolution adopted by the Board of Education of the District.

The Bonds are general obligation bonds of the District. The Board of Supervisors of the County of Riverside is empowered and is obligated to levy *ad valorem* taxes, without limitation of rate or amount, upon all property within the District subject to taxation by the District (except certain personal property which is taxable at limited rates), for the payment of principal of and interest on the Bonds when due. The Bonds are secured on a parity with approximately \$103,855,000 of other general obligations bonds of the District that will be outstanding following the issuance of the Bonds. See "SECURITY FOR THE BONDS," "TAX BASE FOR REPAYMENT OF BONDS — *Ad Valorem* Property Taxation" and "DISTRICT DEBT STRUCTURE — Long-Term Debt — *General Obligation Bonds*."

The Bonds will be issued in book-entry form only, and will be initially issued and registered in the name of Cede & Co. as nominee for The Depository Trust Company, New York, New York ("DTC"). Purchasers of beneficial ownership interests in the Bonds will not receive certificates representing their interest in the Bonds. See "THE BONDS — Book-Entry-Only System" and APPENDIX C — "BOOK-ENTRY ONLY SYSTEM."

Interest on the Bonds will accrue from their date of delivery and is payable semiannually on February 1 and August 1 of each year, commencing February 1, 2012. The Bonds will be issued in denominations of \$5,000 or any integral multiple thereof.

Payments of principal of and interest on the Bonds will be paid by U.S. Bank National Association, as the Paying Agent, Registrar and Transfer Agent (the "Paying Agent") to DTC for subsequent disbursement to DTC Participants (defined in this Official Statement) who will remit such payments to the beneficial owners of the Bonds. See "THE BONDS — Book-Entry Only System."

The Bonds are subject to optional redemption and mandatory sinking fund redemption prior to maturity as described in this Official Statement. See "THE BONDS — Redemption Provisions."

[The scheduled payment of principal of and interest on the Bonds when due will be guaranteed under a financial guaranty insurance policy to be issued concurrently with the delivery of the Bonds by _____.]

[BOND INSURER LOGO]

THE BONDS ARE GENERAL OBLIGATION BONDS OF THE DISTRICT AND DO NOT CONSTITUTE A DEBT, LIABILITY OR OBLIGATION OF THE COUNTY. NO PART OF ANY FUND OF THE COUNTY IS PLEDGED OR OBLIGATED TO THE PAYMENT OF THE BONDS.

MATURITY SCHEDULE
(See Inside Cover Page)

This cover page contains certain information for reference only. It is not a summary of this issue. Investors must read the entire Official Statement to obtain information essential to the making of an informed investment decision.

The Bonds will be offered when, as and if issued and received by the Underwriter, subject to the approval of legality by Best Best & Krieger LLP, Riverside, California, Bond Counsel. Stradling Yocca Carlson & Rauth, a Professional Corporation, Newport Beach, California, is serving as Disclosure Counsel to the District with respect to the Bonds. Certain matters will be passed on for the District by Best & Krieger LLP, Riverside, California, as District Counsel. The Bonds, in book-entry form, will be available for delivery through the facilities of The Depository Trust Company in New York, New York on or about October 5, 2011.

Dated: September ___, 2011

* Preliminary, subject to change.

This Preliminary Official Statement and the information contained herein are subject to completion or amendment. These securities may not be sold, nor may offers to buy them be accepted, prior to the time the Official Statement is delivered in final form. Under no circumstances shall this Preliminary Official Statement constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of, these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

MATURITY SCHEDULE*

<i>Maturity Date (February 1)</i>	<i>Principal Amount</i>	<i>Interest Rate</i>	<i>Yield</i>	<i>CUSIP®†</i>
	\$	%	%	

\$ _____ % Term Bonds due February 1, 20__ Yield: _____% - CUSIP®† _____
 \$ _____ % Term Bonds due February 1, 20__ Yield: _____% - CUSIP®† _____

* Preliminary, subject to change.

† Copyright 2011, American Bankers Association. CUSIP® data herein is provided by Standard & Poor's, CUSIP® Service Bureau, a division of The McGraw-Hill Companies, Inc. The District takes no responsibility for the accuracy of such data.

No dealer, broker, salesperson or other person has been authorized by the District or the Underwriter to give any information or to make any representations other than those contained in this Official Statement. If given or made, such other information or representations must not be relied upon as having been authorized by the District or the Underwriter. This Official Statement does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the Bonds by a person in any jurisdiction in which it is unlawful for such person to make such an offer, solicitation or sale.

This Official Statement is not to be construed as a contract with the purchasers of the Bonds. Statements contained in this Official Statement which involve estimates, forecasts or matters of opinion, whether or not expressly so described in this Official Statement, are intended solely as such and are not to be construed as representations of fact.

The information and expression of opinion in this Official Statement are subject to change without notice and neither delivery of this Official Statement nor any sale made under this Official Statement shall, under any circumstances, create any implication that there has been no change in the affairs of the District or any other parties described in this Official Statement since the date of this Official Statement. This Official Statement is being submitted in connection with the sale of the Bonds referred to in this Official Statement and may not be reproduced or used, in whole or in part, for any other purpose, unless authorized in writing by the District. All summaries of documents and laws are made subject to the provisions thereof and do not purport to be complete statements of any or all such provisions.

All information for investors regarding the District and the Bonds is contained in this Official Statement. While the District maintains an internet website for various purposes, none of the information on this website is intended to assist investors in making any investment decision or to provide any continuing information with respect to the Bonds or any other bonds or obligations of the District.

Certain statements included or incorporated by reference in this Official Statement constitute “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995, Section 21E of the United States Securities Exchange Act of 1934, as amended, and Section 27A of the United States Securities Act of 1933, as amended. Such statements are generally identifiable by the terminology used such as a “plan,” “expect,” “estimate,” “project,” “budget” or similar words. Such forward-looking statements include, but are not limited to certain statements contained in the information under the captions “THE DISTRICT,” and “DISTRICT FINANCIAL MATTERS” and APPENDIX F — “COUNTY OF RIVERSIDE OFFICE OF THE TREASURER TAX-COLLECTOR STATEMENT OF INVESTMENT POLICY.”

The achievement of certain results or other expectations contained in such forward-looking statements involves known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements described to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. While the District has agreed to provide certain on-going financial and operating data for a limited period of time, it does not plan to issue any updates or revisions to those forward-looking statements if or when its expectations or events, conditions or circumstances on which statements are based change. See “CONTINUING DISCLOSURE” and APPENDIX D — “FORM OF CONTINUING DISCLOSURE CERTIFICATE.”

[The Bond Insurer makes no representation regarding the Bonds or the advisability of investing in the Bonds. In addition, the Bond Insurer has not independently verified, makes no representation regarding, and does not accept any responsibility for the accuracy or completeness of this Official Statement or any information or disclosure contained in this Official Statement, or omitted from this Official Statement, other than with respect to the accuracy of the information regarding the Bond Insurer supplied by the Bond Insurer and presented under the heading “FINANCIAL GUARANTY INSURANCE POLICY” and EXHIBIT G — “SPECIMEN FINANCIAL GUARANTY INSURANCE POLICY.”]

WITH RESPECT TO THIS OFFERING, THE UNDERWRITER MAY ALLOT OR EFFECT TRANSACTIONS WHICH STABILIZE OR MAINTAIN THE MARKET PRICE OF THE BONDS AT A LEVEL ABOVE THAT WHICH MIGHT OTHERWISE PREVAIL IN THE OPEN MARKET. SUCH STABILIZING, IF COMMENCED, MAY BE DISCONTINUED AT ANY TIME. THE UNDERWRITER MAY OFFER AND SELL THE BONDS DESCRIBED IN THIS OFFICIAL STATEMENT TO CERTAIN DEALERS AND DEALER BANKS AND BANKS ACTING AS AGENT AND OTHERS AT PRICES LOWER THAN THE PUBLIC OFFERING PRICES STATED IN THIS OFFICIAL STATEMENT AND SAID PUBLIC OFFERING PRICES MAY BE CHANGED FROM TIME TO TIME BY THE UNDERWRITER.

THE BONDS HAVE NOT BEEN REGISTERED UNDER THE SECURITIES ACT OF 1933, AS AMENDED, IN RELIANCE UPON AN EXEMPTION CONTAINED IN SUCH ACT AND HAVE NOT BEEN REGISTERED OR QUALIFIED UNDER THE SECURITIES LAWS OF ANY STATE.

RIVERSIDE UNIFIED SCHOOL DISTRICT

BOARD OF EDUCATION

Tom Hunt, President
Charles L. Beaty, Ph.D., Vice President
Gayle Cloud, Clerk
Kathy Y. Allavie, Board Member
Lewis J. Vanderzyl, Board Member

ADMINISTRATION

Richard L. Miller, Ph.D., Superintendent
Michael H. Fine, Deputy Superintendent, Business Services and Governmental Relations
Sandra L. Meekins, Director, Business Services

PROFESSIONAL SERVICES

BOND COUNSEL

Best Best & Krieger LLP
Riverside, California

DISCLOSURE COUNSEL

Stradling Yocca Carlson & Rauth,
a Professional Corporation
Newport Beach, California

FINANCIAL ADVISOR

Fieldman, Rolapp & Associates, Inc.
Irvine, California

PAYING AGENT AND BOND REGISTRAR

U.S. Bank National Association
Los Angeles, California

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\$50,575,000*
**RIVERSIDE UNIFIED SCHOOL DISTRICT
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2011**

INTRODUCTION

This Official Statement (which includes the cover page, the Table of Contents and the Appendices attached to this Official Statement) is furnished by the Riverside Unified School District (the “District”), located in Riverside County, California, to provide information concerning the \$50,575,000* Riverside Unified School District General Obligation Refunding Bonds, Series 2011 (the “Bonds”).

This Introduction is not a summary of this Official Statement. It is only a brief description of and guide to, and is qualified by, more complete and detailed information contained in the entire Official Statement, including the cover page and Appendices attached to this Official Statement, and the documents summarized or described in this Official Statement. A full review should be made of the entire Official Statement. The offering of Bonds to potential investors is made only by means of the entire Official Statement.

The District

The District was established in 1963 through the unification of the Riverside City School District (which was founded in 1887) and the Riverside City High School District. The District encompasses approximately 92 square miles in western Riverside County, and a major portion of the District is located within the City of Riverside. The District serves approximately 43,000 students.

Sources of Payment for the Bonds

The Bonds are general obligation bonds of the District. The Board of Supervisors of the County has the power and is obligated to annually levy *ad valorem* taxes for the payment of the Bonds and the interest thereon upon all property within the District subject to taxation by the District without limitation of rate or amount (except certain personal property which is taxable at limited rates). The Bonds are secured on a parity with approximately \$103,855,000 of other general obligations bonds of the District that will be outstanding following the issuance of the Bonds. See “SECURITY FOR THE BONDS” and “DISTRICT DEBT STRUCTURE — Long-Term Debt — *General Obligation Bonds*.”

THE BONDS ARE GENERAL OBLIGATION BONDS OF THE DISTRICT AND DO NOT CONSTITUTE A DEBT, LIABILITY OR OBLIGATION OF THE COUNTY. NO PART OF ANY FUND OF THE COUNTY IS PLEDGED OR OBLIGATED TO THE PAYMENT OF THE BONDS.

Purpose of Issue

Proceeds from the Bonds will be used to refund all of the District’s Election 2001 General Obligation Bonds, Series A, outstanding in the aggregate principal amount of \$48,425,000 (the “Refunded Bonds”), and to pay costs of issuance of the Bonds. See “THE BONDS — Plan of Refunding.”

Description of the Bonds

Bonds. The Bonds mature on February 1 in the years and in the amounts indicated on the inside cover page of this Official Statement.

* Preliminary, subject to change.

Payments. Interest on the Bonds accrues from the date of delivery of the Bonds at the rates set forth on the inside cover page of this Official Statement, and is payable semiannually on each February 1 and August 1, commencing February 1, 2012. The principal amount of the Bonds is payable at maturity upon surrender of the Bonds for payment.

Registration. The Bonds will be issued in fully registered form only, registered in the name of Cede & Co. as nominee of The Depository Trust Company, New York, New York (“DTC”), and will be available to actual purchasers of the Bonds (the “Beneficial Owners”) in the denominations set forth on the cover page of this Official Statement, under the book-entry only system maintained by DTC, only through brokers and dealers who are or act through DTC Participants as described in this Official Statement. Beneficial Owners will not be entitled to receive physical delivery of the Bonds. See “THE BONDS — Book-Entry Only System” and APPENDIX C — “BOOK-ENTRY ONLY SYSTEM.”

Denominations. The Bonds will be issued and beneficial ownership interests may be purchased by Beneficial Owners in denominations of \$5,000 principal amount.

Redemption. The Bonds are subject to optional redemption and mandatory sinking fund redemption prior to maturity. See “THE BONDS — Redemption Provisions.”

[Bond Insurance. The scheduled payment of the principal of and interest on the Bonds when due will be guaranteed under a financial guaranty insurance policy (the “Policy”) to be issued concurrently with the delivery of the Bonds by _____ (the “Bond Insurer”). See “FINANCIAL GUARANTY INSURANCE POLICY,” “MISCELLANEOUS — Ratings” and APPENDIX G — “SPECIMEN FINANCIAL GUARANTY BOND INSURANCE POLICY.”]

Authority for Issuance of the Bonds

The Bonds will be issued pursuant to certain provisions of the State of California (the “State”) Government Code, as well as other applicable laws, and pursuant to a resolution adopted by the Board of Education of the District. See “THE BONDS — Authority for Issuance.”

Offering and Delivery of the Bonds

The Bonds are offered when, as and if issued, subject to approval as to the validity by Bond Counsel. It is anticipated that the Bonds will be available for delivery through DTC in New York, New York on or about October 5, 2011.

Continuing Disclosure

The District will covenant for the benefit of bondholders to make available certain financial information and operating data relating to the District and to provide notices of the occurrence of certain enumerated events, if material, in compliance with Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission. The specific nature of the information to be made available and of the notices of material events is summarized below under the caption “CONTINUING DISCLOSURE” and APPENDIX D — “FORM OF CONTINUING DISCLOSURE CERTIFICATE” in this Official Statement.

Other Information

This Official Statement speaks only as of its date, and the information contained in this Official Statement is subject to change. Copies of documents referred to in this Official Statement and information concerning the Bonds are available from the Deputy Superintendent, Business Services and Governmental Relations, Riverside Unified School District, 3380 14th Street, Riverside, California 92501, telephone: (951) 788-7135, extension 80423. The District may impose a charge for copying, mailing and handling.

This Official Statement is not to be construed as a contract with the purchasers of the Bonds. Statements contained in this Official Statement which involve estimates, forecasts or matters of opinion, whether or not expressly so described in this Official Statement, are intended solely as such and are not to be construed as representations of fact. The summaries and references to documents, statutes and constitutional provisions referred to in this Official Statement do not purport to be comprehensive or definitive, and are qualified in their entirety by reference to each of such documents, statutes and constitutional provisions.

The information set forth in this Official Statement, other than that provided by the District, has been obtained from official sources which are believed to be reliable but it is not guaranteed as to accuracy or completeness, and is not to be construed as a representation by the District. The information and expressions of opinions in this Official Statement are subject to change without notice and neither delivery of this Official Statement nor any sale made under this Official Statement shall, under any circumstances, create any implication that there has been no change in the affairs of the District since the date of this Official Statement. This Official Statement is submitted in connection with the sale of the Bonds referred to in this Official Statement and may not be reproduced or used, in whole or in part, for any other purpose.

All terms used in this Official Statement and not otherwise defined shall have the meanings given such terms in the Resolution.

THE BONDS

Authority for Issuance

The Bonds are issued under the provisions of the Article 9 (commencing with Section 53550) and Article 11 (commencing with Section 53580) of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code (collectively, the “Refunding Law”) and the Resolution. In accordance with the Refunding Law, the Bonds are being issued by the District and are payable from *ad valorem* taxes levied on all property within the District subject to taxation by the County. The Bonds are being issued to refund all of the District’s outstanding Election 2001 General Obligation Bonds, Series A. See “THE BONDS — Plan of Refunding.”

Description of the Bonds

Interest on the Bonds accrues from the date of delivery, and is payable semiannually on February 1 and August 1 of each year (each a “Bond Payment Date”), commencing February 1, 2012 at the annual interest rates shown on the inside cover of this Official Statement. The Bonds will be issued in denominations of \$5,000 or any integral multiple thereof. Interest will accrue on the Bonds on the basis of a 360-day year comprised of twelve 30-day months.

The Bonds will be issued in book-entry form only, and will be initially issued and registered in the name of DTC. Principal of, premium, if any, and interest on the Bonds is payable by the Paying Agent to DTC. DTC is responsible for disbursing such payments to the Beneficial Owners in accordance with the DTC book-entry only system. See “ — Book-Entry Only System” and APPENDIX C — “BOOK-ENTRY ONLY SYSTEM.”

See the Maturity Schedule on the inside cover for the maturity schedule of the Bonds, “THE BONDS — Debt Service Schedule” for the debt service schedule for the Bonds and “DISTRICT DEBT STRUCTURE — Long-Term Debt - *General Obligation Bonds*” for a schedule of combined debt service of the Bonds and the District’s other outstanding general obligation bonds.

Paying Agent

U.S. Bank National Association will act as the initial Paying Agent, Registrar and Transfer Agent (the “Paying Agent”) for the Bonds. If the Paying Agent resigns or is removed by the District, a successor Paying Agent will be appointed by the District.

Redemption Provisions

Optional Redemption of the Bonds. The Bonds maturing on or after February 1, 2022 are subject to redemption prior to maturity, at the option of the District, from any source of funds, on any Bond Payment Date on or after February 1, 2021, as a whole or in part, in a manner determined by the District, at a redemption price equal to the principal amount of the Bonds to be redeemed, together with accrued interest thereon to the date of redemption, without premium.

Mandatory Sinking Fund Redemption of the Bonds. The Bonds maturing on February 1, 20__ are subject to mandatory sinking fund redemption without premium from funds on deposit in the Debt Service Fund established in the Resolution prior to their maturity date, by lot, at a price equal to the principal amount thereof, without premium on each February 1, plus accrued interest thereon to the date of redemption in the following principal amounts on the following dates:

<i>Year (February 1)</i>	<i>Principal Amount To Be Redeemed</i>
(maturity)	\$

The Bonds maturing on February 1, 20__ are subject to mandatory sinking fund redemption without premium from funds on deposit in the Debt Service Fund established in the Resolution prior to their maturity date, by lot, at a price equal to the principal amount thereof, without premium on each February 1, plus accrued interest thereon to the date of redemption in the following principal amounts on the following dates:

<i>Year (February 1)</i>	<i>Principal Amount To Be Redeemed</i>
(maturity)	\$

Notice of and Effect of Redemption of the Bonds

When redemption is authorized or required, the Paying Agent is required to give written notice to the respective Owners of any Bonds selected for redemption by first class mail at their addresses appearing on the Bond registration books, and to the Securities Depositories and to one or more of the Information Services, all as provided in the Resolution, no less than 30, nor more than 45, days prior to the date fixed for redemption. Neither failure to receive such notice nor any defect in the notice so mailed will affect the sufficiency of the proceedings for redemption of such Bonds or the cessation of the accrual of interest from and after the redemption date.

Interest on the Bonds (or portions thereof) called for redemption will cease to accrue on the date fixed for redemption and such Bonds (or portions thereof) will cease to be entitled to any benefit or security under the Resolution and the Owners of such Bonds will have no rights in respect thereof except to receive payment of the redemption price thereof. The Resolution contains no provisions requiring any publication of notice of

redemption, and Bondowners must maintain a current address on file with the Paying Agent to receive any notices of redemption.

In the event only a portion of any Bond is called for redemption, upon surrender of such Bond, the Paying Agent will authenticate and deliver to the Owner thereof a new Bond or Bonds of the same series and maturity and of authorized denominations equal in aggregate principal amount to the unredeemed portion of the Bond surrendered.

Book-Entry Only System

The Bonds will be issued as one fully registered bond without coupons for each maturity and, when issued, will be registered in the name of Cede & Co., as nominee of DTC. DTC will act as securities depository of the Bonds. Individual purchases may be made in book-entry form only, in denominations of \$5,000 or any integral multiple thereof. Purchasers will not receive certificates representing their interest in the Bonds purchased. Principal of and interest on the Bonds will be paid to DTC, which will in turn remit such principal of and interest to its participants for subsequent dispersal to the beneficial owners of the Bonds as described in this Official Statement. See APPENDIX C — “BOOK-ENTRY ONLY SYSTEM.”

Sources and Uses of Funds

The estimated sources and uses of funds in connection with the Bonds are as follows:

Sources of Funds

Principal Amount of Bonds	\$
Net Original Issue [Premium/Discount]	_____
Total Sources of Funds	\$ _____

Uses of Funds

Escrow Fund	\$
Underwriter’s Discount	
Costs of Issuance ⁽¹⁾	_____
Total Uses of Funds	\$ _____

⁽¹⁾ Includes all legal, consulting and printing fees. [Includes financial guaranty insurance policy premium of \$_____.]

Plan of Refunding

In accordance with the Refunding Law, the Bonds are being issued by the District to refund all of the District’s Election 2001 General Obligation Bonds, Series A, outstanding in the aggregate principal amount of \$48,425,000. A portion of the proceeds from the sale of the Bonds will be deposited into an escrow fund (the “Escrow Fund”) to be created and maintained by U.S. Bank National Association (the “Escrow Agent”) pursuant to the Escrow Agreement, dated as of September 1, 2011 (the “Escrow Agreement”), by and between the District and the Escrow Agent for the refunding of the Refunded Bonds.

Moneys in the Escrow Fund will be held uninvested in cash or be invested in non-callable direct obligations of the United States Treasury or other non-callable obligations, the payment of the principal of and interest on which is guaranteed by a pledge of the full faith and credit of the United States of America (the “Government Obligations”). An independent certified public accountant licensed to practice in the State, Causey Demgen & Moore Inc., Denver, Colorado (the “Verification Agent”), acting as verification agent with respect to the Escrow Fund, will certify in writing that moneys deposited in the Escrow Fund, together with earnings thereon, will be sufficient to pay the redemption price of, and interest on the Refunded Bonds, on February 1, 2012.

Application and Investment of Bonds Proceeds and Tax Revenues

The *ad valorem* property taxes securing the payment of the Bonds when received shall be kept separate and apart in the Debt Service Fund established under the Resolution and be used only for payments of principal of and interest on the Bonds. Interest earned on the investment of monies held in the Debt Service Fund established under the Resolution shall be retained in the Debt Service Fund and used to pay principal of and interest on the Bonds when due.

Any excess proceeds of the Bonds not needed for the purpose for which the Bonds are issued shall be transferred to the Debt Service Fund established under the Resolution and applied to the payment of principal of and interest on the Bonds. If after payment in full of the Bonds there remains excess proceeds, any such excess amounts shall be transferred to the District's general fund. Amounts which the District determines are required to be rebated to the federal government will be deposited in the Rebate Fund established under the Resolution.

Monies held in the Debt Service Fund and the Rebate Fund established under the Resolution may be invested in any investment permitted by law, including under Government Code Sections 53601 and 53635.

It is anticipated that monies in the Rebate Fund and the Debt Service Fund for the Bonds will be invested in, and withdrawn from, the Riverside County Pooled Investment Fund as described below.

Riverside County Treasury Pool

The information in this section has been provided by the County Treasurer. Neither the District nor the Underwriter has independently verified this information and neither the District nor the Underwriter guarantees the completeness or accuracy thereof.

The following information concerning the Riverside County Pooled Investment Fund has been provided by the County Treasurer and has not been confirmed or verified by the District or the Underwriter. No representation is made in this Official Statement as to the accuracy or adequacy of such information or as to the absence of material adverse changes in such information subsequent to the date of this Official Statement, or that the information contained or incorporated by this Official Statement by reference is correct as of any time subsequent to its date.

The County Treasurer maintains one Pooled Investment Fund (the "PIF") for all local jurisdictions having funds on deposit in the County Treasury. As of July 29, 2011, the portfolio assets comprising the PIF had a market value of \$4,994,922.52.

State law requires that all operating moneys of the County, school districts, and certain special districts be held by the County Treasurer. On June 30, 2010, the Auditor-Controller performed an analysis on the County Treasury which resulted in the identification and classification of "mandatory" vs. "discretionary" depositors. Collectively, these mandatory deposits constituted approximately 73.50% of the funds on deposit in the County Treasury, while approximately 26.50% of the total funds on deposit in the County Treasury represented discretionary deposits.

While State law permits other governmental jurisdictions, with the prior consent of the County Board of Supervisors and the County Treasurer, to participate in the County's PIF, none have been authorized entry, nor are any pending consideration. The desire of the County is to maintain a stable depositor base for those entities participating in the PIF.

All purchases of securities for the PIF are to be made in accordance with the County Treasurer's 2010 Statement of Investment Policy, which is more restrictive than the investments authorized pursuant to Sections 53601 and 53635 of the California Government Code. The Policy Statement requires that all investment

transactions be governed by first giving consideration to the safety and preservation of principal and liquidity sufficient to meet daily cash flow needs prior to achieving a reasonable rate of return on the investment. Investments are not authorized in reverse-repurchase agreements except for an unanticipated and immediate cash flow need that would otherwise cause the County Treasurer to sell portfolio securities prior to maturity at a principal loss.

The investments in the Pooled Investment Fund as of July 29, 2011, were as follows:

	<i>Market Value</i>	<i>% of Pool</i>
U.S. Treasury Securities	\$ 597,688.19	11.97%
Federal Agency Securities	3,693,441.31	73.94
Cash Equivalent & Money Market Funds	206,000.00	4.12
Commercial Paper	249,765.85	5.00
Municipal Notes	97,442.17	1.95
Certificates of Deposit	150,000.00	3.00
Local Agency Obligation	<u>585.00</u>	<u>0.01</u>
Total	\$ 4,994,922.52	100.00%
Weighted Average Yield:	0.59 %	
Weighted Average Maturity:	1.25 years	

⁽¹⁾ Represents County Obligations issued by the Riverside District Court Financing Corporation.

As of July 29, 2011, the market value of the PIF was 100.11% of book value. The County Treasurer estimates that sufficient liquidity exists within the portfolio to meet daily expenditure needs without requiring any sale of securities at a principal loss prior to their maturity.

In keeping with Sections 53684 and 53844 of the California Government Code, all interest, income, gains and losses on the portfolio are distributed quarterly to participants based upon their average daily balance except for specific investments made on behalf of a particular fund. In these instances, Sections 53844 requires that the investment income be credited to the specific fund in which the investment was made.

The County Board of Supervisors has established an “Investment Oversight Committee” in compliance with California Government Code Section 27131. Currently, the Committee is composed of the County Finance Director, the County Treasurer-Tax Collector, the County Superintendent of Schools, a school district representative and a public member at large. The purpose of the committee is to review the prudence of the County’s investment policy, portfolio holdings and investment procedures, and to make any findings and recommendations known to the County Board of Supervisors. This committee was reorganized to conform to new State requirements requiring the County to have a local oversight committee. The committee is utilized by the County to manage, audit, and safeguard public funds and to perform other internal control measures.

The County has obtained a rating on the PIF of “AAA/MR1” from Moody’s Investors Service and “AAA/V1+” rating from Fitch Ratings. There is no assurance that such ratings will continue for any given period of time or that any such rating may not be lowered, suspended or withdrawn entirely by the respective rating agency if, in the judgment of such rating agency, circumstances so warrant.

The District has not made an independent investigation of the investments in the County PIF and has made no assessment of the current County Investment Policy. The value of the various investments in the County PIF will fluctuate on a daily basis as a result of a multitude of factors, including generally prevailing interest rates and other economic conditions. Therefore, there can be no assurance that the values of the various investments in the PIF will not vary significantly from the values described in this Official Statement.

Debt Service Schedule

The following table summarizes the annual debt service requirements of the District for the Bonds:

<i>Year Ending (February 1)</i>	<i>Annual Principal Payment</i>	<i>Annual Interest Payment</i>	<i>Total Annual Debt Service</i>
2012	\$	\$	\$
2013			
2014			
2015			
2016			
2017			
2018			
2019			
2020			
2021			
2022			
2023			
2024			
2025			
2026			
2027			
Total	<u>\$</u>	<u>\$</u>	<u>\$</u>

Source: Fieldman, Rolapp & Associates, Inc.

See “DISTRICT DEBT STRUCTURE — Long-Term Debt — *General Obligation Bonds*” for a schedule of the combined debt service requirements for all of the District’s outstanding general obligation bonds.

Defeasance

All or a portion of the outstanding Bonds may be paid and discharged in any one or more of the following ways:

- (1) by irrevocably depositing with the County Treasurer or an independent escrow agent an amount of cash which together with amounts then on deposit in the Debt Service Fund, is sufficient to pay any or all of the Bonds outstanding and designated for defeasance, including all principal and interest and premium, if any; or
- (2) by irrevocably depositing with the County Treasurer or an independent escrow agent noncallable Government Obligations, together with cash, if required, in such amount as will, in the opinion of an independent certified public accountant, together with the interest to accrue thereon and moneys then on deposit in the Debt Service Fund, together with interest to accrue thereon, be fully sufficient to pay and discharge all Bonds (including all principal and interest represented thereby and prepayment premiums, if any);

If a Bond is defeased as described above, then, all obligations of the District and the Paying Agent under the Resolution with respect to such outstanding Bond shall cease and terminate, whether or not such Bond has been surrendered for payment, except only the obligation of the District to pay or cause to be paid to the Owners of the Bonds all sums due thereon and the obligations of the District with respect to the applicable Rebate Fund.

In the Resolution, Government Obligations are defined as direct and general obligations of the United States of America or obligations that are unconditionally guaranteed as to principal and interest by the United States of America.

Supplemental Resolutions

(a) The Resolution, and the rights and obligations of the District and of the Owners of the Bonds, may be modified or amended at any time by a supplemental resolution adopted by the Board of Education with the written consent of Owners owning at least 60% in aggregate principal amount of the Bonds then outstanding. No such modification or amendment shall, (i) extend the maturity of any Bond or the time for paying interest thereon, or otherwise alter or impair the obligation of the District to pay the principal of, and the interest and any premium on, any Bond, without the express consent of the Owner of such Bond, or (ii) permit the creation of any pledge of or lien upon the monies on deposit in the Debt Service Fund, superior to or on a parity with the pledge and lien created for the benefit of the Bonds, (iii) reduce the percentage of Bonds required for the amendment of the Resolution, or (iv) reduce the principal amount of or redemption premium on any Bond, or reduce the interest rate thereon. Notwithstanding anything in this Official Statement to the contrary, no such consent shall be required if the Owners are not directly and adversely affected by such amendment or modification.

(b) The Resolution, and the rights and obligations of the District and of the Owners of the Bonds may be modified or amended at any time by a supplemental resolution adopted by the District without the written consent of the Owners for the following purposes:

(i) to add to the covenants and agreements of the District in the Resolution contained, other covenants and agreements thereafter to be observed, or to limit or surrender any right or power reserved in the Resolution to or conferred upon the District;

(ii) to make modifications not adversely affecting any outstanding Bonds in any material respect;

(iii) to make such provisions for the purpose of curing any ambiguity, or of curing, correcting or supplementing any defective provisions of the Resolution, or in regard to questions arising under the Resolution, as the District may deem necessary or desirable and not inconsistent with the Resolution, and which shall not adversely affect the rights of the Owners of the Bonds; or

(iv) to make such additions, deletions or modifications as may be necessary or desirable to assure compliance by the District with Section 148 of the Code relating to required rebate of monies to the United States or otherwise as may be necessary to assure exclusion from gross income for federal income tax purposes of interest on the Bonds or to conform with the Treasury Regulations.

Any action taken pursuant to a Supplemental Resolution so consented to by the Owners of at least 60% in aggregate principal amount of the Bonds then outstanding shall be binding on the Owners of all of the Bonds and shall not be deemed to be inconsistent with any of the provisions of the Resolution, whatever the character of such action may be, and such action may be taken and performed as fully and freely as if expressly permitted by the Resolution. After such consent relating to specified matters has been given, no Bond Owner shall have any right or interest to object to any such action or in any manner to question the propriety thereof or to enjoin or restrain the District or the Paying Agent, or any officer or agent thereof, from taking any action pursuant to such consent.

Unclaimed Moneys

Anything contained in the Resolution to the contrary notwithstanding, any monies held by the County Treasurer or the Paying Agent in trust for the payment and discharge of the principal of, the interest and any

premium on the Bonds which remain unclaimed for two years after the date when the payment of such principal, interest and premium have become payable, if such monies were held by the County Treasurer or the Paying Agent at such date, shall be deposited by the County Treasurer to the account of the District as its absolute property free from any trust, and the County Treasurer shall thereupon be released and discharged with respect thereto and the Owners of such Bonds shall look only to the District for the payment of the principal of, interest and any premium on their Bonds.

[FINANCIAL GUARANTY INSURANCE POLICY]

[TO COME IF THERE IS INSURANCE]

SECURITY FOR THE BONDS

The Bonds are general obligation bonds of the District. The County Board of Supervisors, on behalf of the District, is empowered and obligated annually to levy *ad valorem* taxes upon all property subject to taxation by the District, without limitation of rate or amount (except for certain personal property which is taxable at limited rates), for the payment of the principal of and interest on the Bonds due and payable in the next succeeding bond year (less amounts on deposit in the Debt Service Fund established under the Resolution). The Resolution pledges as security for the Bonds the proceeds from the levy of the *ad valorem* tax which are collected and allocated to the payment of the Bonds. See “TAX BASE FOR REPAYMENT OF BONDS.”

The Bonds, the District’s Series B Bonds (as defined in this Official Statement) and the District’s Series C Bonds (as defined in this Official Statement) are payable on a parity from *ad valorem* taxes levied within the District to repay such bonds (collectively, the “District Bonds”). No part of any fund or account of the County is pledged or obligated to the payment of the Bonds. See “TAX BASE FOR REPAYMENT OF BONDS — *Ad Valorem* Property Taxation” and “DISTRICT DEBT STRUCTURE — Long-Term Debt — *General Obligation Bonds*.”

The amount of the annual *ad valorem* tax levied by the County Board of Supervisors to repay the District Bonds will be determined by the relationship between the assessed valuation of taxable property in the District and the amount of debt service due on the District Bonds in any year. Fluctuations in the annual debt service on the District Bonds and the assessed value of taxable property in the District may cause the annual tax rate to fluctuate. Economic and other factors beyond the District’s control, such as general market decline in property values, reclassification of property to a class exempt category from taxation, whether by ownership or use (such as exemptions for property owned by the federal government, the State and local agencies and property used for qualified educational, hospital, charitable or religious purposes), or the complete or partial destruction of taxable property caused by a natural or manmade disaster, such as earthquake, flood or toxic contamination, could cause a reduction in the assessed value of taxable property within the District and necessitate a corresponding increase in the annual tax rate.

TAX BASE FOR REPAYMENT OF BONDS

The information in this section describes *ad valorem* property taxation, assessed valuation and other measures of the tax base of the District. The District Bonds are payable on a parity solely from *ad valorem* taxes levied and collected by the County Treasurer on taxable property in the District. The District’s general fund is not a source for the repayment of the District Bonds.

***Ad Valorem* Property Taxation**

The collection of property taxes is significant to the District and the owners of the District Bonds in two respects. First, the County Board of Supervisors will levy and collect *ad valorem* taxes on all taxable parcels within the District which are pledged specifically to the repayment of the District Bonds. Second, the

general *ad valorem* property tax levy levied in accordance with Article XIII A of the California Constitution and its implementing legislation funds a portion of the District's base revenue limit which is used to operate the District's educational program. See "DISTRICT FINANCIAL MATTERS — Revenue Limit Sources." As described below, the general *ad valorem* property tax levy and the additional *ad valorem* property tax levy pledged to repay the District Bonds will be collected on the annual tax bills distributed by the County to the owners of parcels within the boundaries of the District.

Method of Property Taxation. Beginning in Fiscal Year 1978-79, Article XIII A and its implementing legislation permitted each county to levy and collect all property taxes (except for levies to support prior voter approved indebtedness) and prescribed the way in which levies on county-wide property values were to be shared with local taxing entities within each county. All property is assessed using full cash value as defined by Article XIII A of the State Constitution. State law, however, provides exemptions from *ad valorem* property taxation for certain classes of property such as churches, colleges, non-profit hospitals and charitable institutions.

For purposes of allocating a county's 1% base property tax levy, future assessed valuation growth allowed under Article XIII A (new construction, certain changes of ownership, up to 2% inflation) will be allocated on the basis of "situs" among the jurisdictions that serve the tax rate area within which the growth occurs. Local agencies and schools will share the growth of "base" sources from the tax rate area. Each year's growth allocation becomes part of each agency's allocation in the following year. The availability of revenue from growth in the tax bases in such entities may be affected by the existence of redevelopment agencies which, under certain circumstances, may be entitled to sources resulting from the increase in certain property values. State law exempts \$7,000 of the assessed valuation of an owner-occupied principal residence. This exemption does not result in any loss of revenue to local agencies since an amount equivalent to the taxes that would have been payable on such exempt values is supplemented by the State.

Taxes are levied for each fiscal year on taxable real and personal property which is situated in a county as of the preceding January 1. Real property which changes ownership or is newly constructed is revalued at the time the change in ownership occurs or the new construction is completed. The current year property tax rate will be applied to the reassessment, and the taxes will then be adjusted by a proration factor to reflect the portion of the remaining tax year for which taxes are due.

For assessment and collection purposes, property is classified either as "secured" or "unsecured" and is listed accordingly on separate parts of the assessment roll, also containing State-assessed property, and property, the taxes on which are a lien on real property sufficient, in the opinion of the county assessor, to secure payment of the taxes. Other property is assessed on the "unsecured roll."

Property taxes on the secured roll are due in two installments, on November 1 and February 1 of each fiscal year, and if unpaid become delinquent on December 10 and April 10, respectively. A penalty of 10 percent attaches immediately to all delinquent payments. Property on the secured roll with respect to which taxes are delinquent becomes tax defaulted on or about June 30 of the fiscal year. Such property may thereafter be redeemed by payment of a penalty of 1.5 percent per month to the time of redemption, plus costs and a redemption fee. If taxes are unpaid for a period of five years or more, the property is subject to sale by the Treasurer-Tax Collector of the county levying the tax.

Property taxes on the unsecured roll are due as of the January 1 lien date and become delinquent, if unpaid, on August 31. A 10 percent penalty attaches to delinquent unsecured taxes. If unsecured taxes are unpaid at 5 p.m. on October 31, an additional penalty of 1.5 percent attaches to them on the first day of each month until paid. A county has four ways of collecting delinquent unsecured personal property taxes: (1) bringing a civil action against the taxpayer (2) filing a certificate in the office of the county clerk specifying certain facts in order to obtain a lien on certain property of the taxpayer; (3) filing a certificate of delinquency for record in the county recorder's office in order to obtain a lien on certain property of the taxpayer; and

(4) seizing and selling personal property improvements or possessory interests belonging or assessed to the delinquent taxpayer.

District Assessed Valuation. Both the general *ad valorem* property tax levy and the additional *ad valorem* levy for the District Bonds is based upon the assessed valuation of the parcels of taxable property in the District. Property taxes allocated to the District are collected by the County at the same time and on the same tax rolls as are county, city and special district taxes. The assessed valuation of each parcel of property is the same for both District and county taxing purposes. The valuation of secured property by the County Assessor is established as of January 1, and is subsequently equalized in September of each year.

Taxation of State-Assessed Utility Property. A portion of property tax revenue of the District is derived from utility property subject to assessment by the State Board of Equalization (“SBE”). State-assessed property, or “unitary property,” is property of a utility system with components located in many taxing jurisdictions that are assessed as part of a “going concern” rather than as individual pieces of real or personal property. The assessed value of unitary and certain other state-assessed property is allocated to the counties by the SBE, taxed at special county-wide rates, and the tax revenues distributed to taxing jurisdictions (including the District) according to statutory formulae generally based on the distribution of taxes in the prior year.

Teeter Plan. The County has implemented an alternative method for the distribution of secured property taxes to local agencies, known as the “Teeter Plan.” The Teeter Plan provisions are set forth in Sections 4701 to 4717 of the California Revenue and Taxation Code. Upon adoption and implementation of this method by a county board of supervisors, local agencies for which the county acts as “bank” and certain other public agencies and taxing areas located in the county receive annually the full amount of their share of property taxes on the secured roll, including delinquent property taxes which have yet to be collected. While a county benefits from the penalties associated with these delinquent taxes when they are paid, the Teeter Plan is intended to provide participating local agencies with stable cash flow and the elimination of collection risk.

To implement a Teeter Plan, the board of supervisors of a county generally must elect to do so by July 15 of the Fiscal Year in which it is to apply. As a separate election, a county may elect to have the Teeter Plan procedures also apply to assessments on the secured roll. The County Board of Supervisors has adopted the Teeter Plan and has elected to include school districts in its Teeter Plan and applies to the District.

Once adopted, a county’s Teeter Plan will remain in effect in perpetuity unless the board of supervisors orders its discontinuance or unless prior to the commencement of a fiscal year a petition for discontinuance is received and joined in by resolutions of the governing bodies of not less than two-thirds of the participating districts in the county. An electing county may, however, opt to discontinue the Teeter Plan with respect to any levying agency in the county if the board of supervisors, by action taken not later than July 15 of a fiscal year, elects to discontinue the procedure with respect to such levying agency and the rate of secured tax delinquencies in that agency in any year exceeds 3% of the total of all taxes and assessments levied on the secured roll by that agency.

Upon making a Teeter Plan election, a county must initially provide a participating local agency with 95% of the estimated amount of the then accumulated tax delinquencies (excluding penalties) for that agency. In the case of the initial year distribution of assessments (if a county has elected to include assessments), 100% of the assessment delinquencies (excluding penalties) are to be apportioned to the participating local agency which levied the assessment. After the initial distribution, each participating local agency receives annually 100% of the secured property tax levies to which it is otherwise entitled, regardless of whether the county has actually collected the levies.

If any tax or assessment which was distributed to a Teeter Plan participant is subsequently changed by correction, cancellation or refund, a pro rata adjustment for the amount of the change is made on the records of the treasurer and auditor of the county. Such adjustment for a decrease in the tax or assessment is treated by the County as an interest-free offset against future advances of tax levies under the Teeter Plan.

Assessed Valuations

Table 1 below shows the assessed valuation in the District for Fiscal Years 2006-07 through 2011-12.

**Table 1
RIVERSIDE UNIFIED SCHOOL DISTRICT
Assessed Valuations**

	<i>Secured Valuation</i>	<i>Utility</i>	<i>Unsecured Valuation</i>	<i>Total Before Redevelopment Increment</i>	<i>Total After Redevelopment Increment</i>
2006-07	\$17,938,852,760	\$13,661,735	\$ 953,431,714	\$18,905,946,209	\$15,935,904,411
2007-08	20,296,623,058	2,410,570	1,017,203,309	21,316,236,937	17,649,647,330
2008-09	20,690,193,824	1,991,695	1,041,829,970	21,734,015,489	17,644,455,025
2009-10	19,017,654,847	1,999,935	965,607,868	19,985,262,650	16,113,207,115
2010-11	18,412,164,052	2,022,568	920,301,958	19,334,488,578	15,655,322,097
2011-12	18,379,696,341	2,022,568	928,114,086	19,309,832,995	15,725,313,721 ⁽¹⁾

⁽¹⁾ Preliminary figure, final numbers have not yet been reported by the County of Riverside.
Source: Riverside County Office of Education.

Tax Levies and Delinquencies

Table 2 below summarizes the annual secured tax levies for debt service within the District and the amount delinquent as of June 30 for the previous five Fiscal Years. Under the terms of the County’s Teeter Plan, the District is paid 100% of the secured tax levy each year by the County and the County takes responsibility for collecting delinquencies and keeps penalties and interest.

**Table 2
RIVERSIDE UNIFIED SCHOOL DISTRICT
Secured Tax Charges and Delinquencies**

<i>Fiscal Year</i>	<i>Secured Tax Levied ⁽¹⁾</i>	<i>Delinquent Secured Taxes</i>	<i>% Delinquent June 30</i>
2006-07	\$6,230,995	\$346,006	5.55%
2007-08	7,033,697	508,878	7.23
2008-09	8,432,796	460,928	5.47
2009-10	9,959,361	366,763	3.68
2010-11	10,233,116	230,433	2.25

⁽¹⁾ Debt service levy only.
Source: Riverside County Office of Education.

Tax Rates

There are a total of 241 tax rate areas in the District. Table 3 below summarizes the total *ad valorem* tax rates levied by all taxing entities in a typical Tax Rate Area within the District from Fiscal Years 2006-07 through 2010-11.

Table 3
RIVERSIDE UNIFIED SCHOOL DISTRICT
Summary of Ad Valorem Tax Rates
Typical Total Tax Rates⁽¹⁾

	<i>2006-07</i>	<i>2007-08</i>	<i>2008-09</i>	<i>2009-10</i>	<i>2010-11⁽²⁾</i>
General	1.00000%	1.00000%	1.00000%	1.00000%	1.00000%
City of Riverside	0.00821	0.00627	0.00747	0.00430	0.00370
Riverside Unified School District	0.03515	0.03516	0.04120	0.05354	0.05670
Riverside Community College District	0.01800	0.01259	0.01254	0.01242	0.01499
Metropolitan Water District	<u>0.00470</u>	<u>0.00450</u>	<u>0.00430</u>	<u>0.00577</u>	<u>0.00575</u>
Total	<u>1.06606</u>	<u>1.05852</u>	<u>1.06551</u>	<u>1.07603</u>	<u>1.08114</u>

⁽¹⁾ Tax rate for tax rate area 009-200.

⁽²⁾ Tax rate for tax rate area 009-200 for fiscal year 2011-12 not currently available from the Riverside County Auditor-Controller.

Source: Riverside County Auditor-Controller.

Largest Taxpayers

Table 4 below lists the 20 largest property taxpayers within the District measured by assessed valuation for Fiscal Year 2011-12.

Table 4
RIVERSIDE UNIFIED SCHOOL DISTRICT
Twenty Largest 2011-12 Local Secured Property Taxpayers

<i>Property Owner</i>	<i>Land Use</i>	<i>2011-12 Assessed Valuation</i>	<i>% of Total⁽¹⁾</i>
1. Tyler Mall Ltd. Partnership	Shopping Center	\$ 186,355,245	1.03%
2. Riverside Healthcare System	Medical Office and Related Services	78,131,256	0.43
3. BRE Properties Inc.	Apartments	69,188,153	0.38
4. Riverside Plaza	Commercial Stores/Restaurants	67,343,480	0.37
5. Press Enterprise Company	Commercial Stores/General Office/Industrial	66,432,914	0.37
6. MEF Realty	General Office Buildings	50,470,006	0.28
7. MEPT Canyon Park Apartments	Apartments	49,783,560	0.28
8. Riverside Clinic Investments IV Ltd.	Medical Office and Related Services	44,586,298	0.25
9. US Real Estate Ltd. Partnership	Commercial Stores	43,795,000	0.24
10. Riverside Fair Isle Drive Apartments	Apartments	42,215,970	0.23
11. Riverside Lochmoore Drive Apartments	Apartments	41,713,398	0.23
12. Columbia Business Center	Industrial Manufacturing and Processing	40,865,628	0.23
13. Riverside Partners	Apartments	40,311,594	0.22
14. CC Apartments NF	Apartments	40,304,806	0.22
15. WEDR Riverside Inv V	Apartments	39,194,000	0.22
16. Riverside Village	Shopping Center	38,410,988	0.21
17. Riverside Student Housing	Commercial Stores/General Office	38,174,949	0.21
18. Kohls Dept. Stores Inc.	Retail Store	38,014,374	0.21
19. Town Square Shopping Center	Shopping Center	36,500,000	0.20
20. PPC Canyon	Apartments	<u>35,734,000</u>	<u>0.20</u>
Total		\$1,087,525,619	6.02%

⁽¹⁾ Based on final Fiscal Year 2011-12 Assessor's Roll. Total value may not match total from Auditor's office due to differences in timing.

Source: County of Riverside Assessor's Office, Equalized Assessed Roll for Fiscal Year 2011-12.

Assessed Valuation by Land Use

Table 5 below describes the District's land use by type in Fiscal Year 2011-12.

Table 5
RIVERSIDE UNIFIED SCHOOL DISTRICT
2011-12 Assessed Valuation and Parcels by Land Use

	<i>2011-12 Assessed Valuation⁽¹⁾</i>	<i>% of Total</i>	<i>No. of Parcels</i>	<i>% of Total</i>
Residential:				
Apartments	\$ 1,406,019,606	7.79%	865	1.26%
Condominium/Townhouse	379,723,081	2.10	3,366	4.90
Mobile Home	25,107,385	0.14	331	0.48
Single-Family Residence	11,182,068,824	61.95	53,747	78.32
Vacant Residential	<u>146,724,172</u>	<u>0.81</u>	<u>2,054</u>	<u>2.99</u>
Subtotal Residential	\$13,139,643,068	72.79%	60,363	87.96%
Non-Residential:				
Agricultural	\$ 226,699,249	1.26%	693	1.01%
Commercial ⁽²⁾	4,435,651,778	24.57	3,572	5.20
Vacant Commercial	169,686,624	0.94	959	1.40
Vacant Other	<u>79,004,000</u>	<u>0.44</u>	<u>1,953</u>	<u>2.85</u>
Subtotal Non-Residential	\$ 4,911,041,651	27.21%	7,177	10.46%
Other Properties – No Land Use Code	\$709,728	0.00%	1,088	1.59%
Total	\$18,051,395,838	100.00%	68,628	100.00%

⁽¹⁾ Based on final Fiscal Year 2011-12 Assessor's Roll. Total value may not match total from Auditor's office due to differences in timing.

Source: County of Riverside Assessor's Office, Equalized Assessed Roll for Fiscal Year 2011-12.

THE DISTRICT

Introduction

The District, located in western Riverside County, was established in 1963 through the unification of the Riverside City School District (which was founded in 1887) and the Riverside City High School District. The District encompasses approximately 92 square miles and serves approximately 43,000 students. The District operates thirty elementary schools, seven middle schools, five high schools, two alternative high schools, one virtual school, one adult school and one special education preschool. The District's current pupil teacher ratio is 26.5:1 for grade levels K through 3, 32:1 for grade levels 4 through 6, 29:1 for grade levels 7 and 8, and 30:1 for grade levels 9 through 12.

Board of Education

The District is governed by a five member Board of Education, whose members are elected to four year terms. The terms are staggered on two year intervals to provide for continuity of governance. If a vacancy arises during any term, the vacancy is filled by an appointment by a majority vote of the remaining Board members or, if there is no majority, by a special election.

The members of the Board of Education and certain District administrative personnel are identified below.

**Table 6
RIVERSIDE UNIFIED SCHOOL DISTRICT
Board of Education**

<i>Name</i>	<i>Term Expires</i>
Tom Hunt, President	December 6, 2011
Charles L. Beaty, Ph.D., Vice President	December 6, 2013
Gayle Cloud, Clerk	December 6, 2011
Kathy Y. Allavie	December 6, 2013
Lewis J. Vanderzyl	December 6, 2011

Source: Riverside Unified School District.

Superintendent and Administrative Personnel

The Superintendent of Schools of the District is appointed by the Board and reports to the Board. The Superintendent is responsible for management of the District’s day to-day operations and supervises the work of other District administrators and supervisors. Brief biographies of the Superintendent and other administrative officers are set forth below.

Richard L. Miller Ph.D., Superintendent. Dr. Rick Miller joined the District as Superintendent on January 5, 2008. Dr. Miller has been in education for 37 years and prior to coming to the District was Superintendent of Oxnard School District in Ventura County. Dr. Miller has taught at the elementary and secondary levels and has been an elementary and high school principal. For the past 19 years he has served as Superintendent for three school districts in California and one in Idaho, as well as serving as an adjunct instructor at the university level in both states. Dr. Miller holds four degrees including a Ph.D. in Education; Ed.Sp. (Education Specialist) in Educational Administration; M.Ed. (Masters in Education) in Educational Administration and Higher Education; and a B.A. in Chemistry. Dr. Miller has authored a number of professional articles and has presented at state and national conferences. The focus of his career as a school administrator has been on school reform and improved student achievement in diverse settings.

Michael H. Fine, Deputy Superintendent, Business Services & Governmental Relations. Mr. Fine joined the District in May, 2002 and is the Deputy Superintendent for Business Services & Governmental Relations. His areas of responsibility include fiscal services, risk management, purchasing, nutritional services, student transportation, maintenance and facilities, technology services, legislative/legal matters and governmental relations. Mr. Fine began his career in education in 1992 after working 10 years in the private industry. Mr. Fine holds a B.A. in Accounting and a Masters in Public Administration.

Average Daily Attendance and Base Revenue Limit

Between Fiscal Years 2005-06 and 2010-11, the District’s average daily attendance (“ADA”) declined by approximately 0.25 percent. In its Fiscal Year 2011-12 initial adopted budget, the District has assumed an ADA of 40,238 for purposes of calculating its revenue limit, and has assumed deficated base revenue limit funding of \$5,215.46 per unit of ADA. For each unit of average daily attendance, the District receives from the State an amount equal to the deficated base revenue limit. The ADA, Base Revenue Limit and Deficated Base Revenue Limit for Fiscal Years 2005-06 through 2011-12 are set forth in Table 7 below.

Table 7
RIVERSIDE UNIFIED SCHOOL DISTRICT
Average Daily Attendance

<i>Fiscal Year</i>	<i>Total Average Daily Attendance⁽¹⁾</i>	<i>Base Revenue Limit per Student per Year</i>	<i>Deficited Base Revenue Limit per Student per Year</i>
2005-06	40,410	\$5,158.14	\$5,112.13
2006-07	40,649	5,538.34	5,538.34
2007-08	41,122	5,790.34	5,790.34
2008-09	41,085	6,119.34	5,639.34
2009-10	40,169	6,381.34	5,210.05 ⁽⁴⁾
2010-11 ⁽²⁾	40,308	6,356.34	5,214.55
2011-12 ⁽³⁾	40,238	6,499.34	5,215.46

⁽¹⁾ Excludes absences.

⁽²⁾ Unaudited Actuals.

⁽³⁾ Budgeted.

⁽⁴⁾ Does not include \$252.99 per ADA RL reduction.

Source: Riverside Unified School District.

Employee Relations

In the fall of 1974, the State Legislature enacted a public school employee collective bargaining law known as the Rodda Act, which became effective in stages in 1976. The law provides that employees are to be divided into appropriate bargaining units which are to be represented by an exclusive bargaining agent.

The teachers of the District (certificated non-management personnel) are represented by the Riverside City Teachers Association. The contract for certificated personnel will expire on June 30, 2013. As of June 30, 2011, the District's certificated non-management employees had a total covered payroll of \$144,190,872.

The California School Employees Association ("CSEA") has been selected as the exclusive bargaining agent for non-teaching, non-management (classified) personnel. The contract for the classified personnel will expire on June 30, 2012. As of June 30, 2011, the District's classified non-management employees had a total covered payroll of \$42,836,026.

Management, supervisory and confidential personnel are comprised of certificated and classified personnel who are self-represented. The Superintendent and upper level management have employment contracts. As of June 30, 2011, the District's management, supervisory and confidential employees had a total covered payroll of \$20,389,014.

The estimated split between the number of certificated and classified employees is approximately 55.5% certificated and 44.5% classified. Table 8 below sets forth the number of employees employed by the District for fiscal years 2005-06 through 2010-2011.

Table 8
RIVERSIDE UNIFIED SCHOOL DISTRICT
Employees

<i>Fiscal Year</i>	<i>Total Number of Employees</i>
2005-06	6,258
2006-07	6,215
2007-08	6,408
2008-09	6,334
2009-10	6,144
2010-11	5,684

Source: Riverside Unified School District.

Retirement System

The District participates in the State of California Teachers' Retirement System ("STRS"), which provides benefits to full-time certificated personnel. The District also participates in the State of California Public Employees Retirement System ("PERS") which provides benefits to full-time classified personnel and part-time employees who are employed more than 1,000 hours during the year.

The District was required to contribute 8.250 percent of gross salary expenditures for a total of \$12,839,726 to STRS during the Fiscal Year ended June 30, 2011 as set forth in Table 9 below. The District was required to contribute 10.707 percent of gross salary expenditures for a total of \$7,557,287 to PERS during the Fiscal Year ended June 30, 2011 as set forth in Table 9 below. For Fiscal Year 2011-12, the District has budgeted for a STRS contribution of \$12,913,695 and a PERS contribution of \$8,206,611.

Retiree Healthcare. The District provides post-employment healthcare benefits in accordance with District contracts to eligible employees who retire from the District on or after attaining age 57 (certificated personnel) and age 50 (classified personnel) with at least 15 years of service. Additionally, eight years has been established as the maximum amount of time a retiree may receive post-employment healthcare benefits. As of June 30, 2010, 322 employees met those eligibility requirements. For certificated retirees, the District contributes an amount equal to the value of a single party active employee and the retiree contributes the remainder. For classified retirees, the District contributes a fixed amount from a sliding scale based on years of service and the retiree contributes the remainder. Expenditures for post-employment benefits are recognized on a pay-as-you-go basis. As retirees report claims, premiums are paid. During Fiscal Years ended June 30, 2010 and June 30, 2011, expenditures of \$1,333,412 and budget for \$1,250,975, respectively, were recognized for retirees' healthcare benefits.

Prior to July 1, 2010, the District provided post-employment healthcare benefits to eligible employees who retired from the District on or after attaining age 55 (certificated personnel) or age 50 (classified personnel) with at least 10 years of service.

The Government Accounting Standards Board ("GASB") issued its final accrual accounting standards for retiree healthcare benefits, GASB 45, in June 2004 ("GASB 45"). GASB 45 requires local governmental employers who provide other post-employment benefits ("OPEB") as part of the total compensation offered to employees to recognize the expense and related liabilities (assets) in the government-wide financial statements of net assets and activities. GASB 45 establishes standards for the measurement, recognition and display of

OPEB expenses/expenditures and related liabilities (assets), note disclosures, and, if applicable, required supplementary information in the financial reports of the governmental employer.

Pursuant to GASB 45, the District retained Demsey Filliger & Associates to assess the District's liabilities in connection with GASB 45. The report was prepared on July 12, 2010 with a July 1, 2011 valuation date. The next report will be valued as of July 1, 2012 under the biennial rules. The report concluded that the amount of actuarial liability (past and present) for the District, as of July 1, 2010, was \$58,908,522. As of June 30, 2011, the District had set aside approximately \$26,667,821 in its self-insurance fund for purposes of fulfilling its retiree healthcare benefits.

As of June 30, 2008, financial reporting for the District for OPEB were generally based on pay-as-you-go financing approaches. Such practices fail to measure or recognize the cost of OPEB during the periods when employees render the services or provide relevant information about OPEB obligations and the extent to which progress is being made in funding those obligations.

GABS 45 generally provides for prospective implementation; that is, the employers set the beginning net OPEB obligation at zero as of the beginning of the initial year. The District was required to implement the provisions of GASB 45 beginning in the Fiscal Year ending June 30, 2008.

Table 9
RIVERSIDE UNIFIED SCHOOL DISTRICT
Retirement Contributions for Fiscal Year 2010-11

	<i>Number of Employees Covered</i>	<i>Total Employer Contributions</i>	<i>District's Fiscal Year 2010-11 Covered Payroll</i>	<i>Employer Contribution as a Percentage of Covered Payroll</i>
STRS	2,369	\$12,839,726	\$155,632,857	8.250%
PERS	1,453	7,557,378	44,670,075	10.707

Source: Riverside Unified School District.

Insurance

The District's risk management activities are recorded in the self-insurance funds of the District. Employee life, health and disability programs are administered through the purchase of commercial insurance and self-insurance. The property and liability program, for which the District retains risk of loss, is administered by the District's self-insurance fund. The District is also a member of the Alliance of Schools for Cooperative Insurance Programs ("ASCIP"), a joint powers authority. The District pays an annual premium to the authority for its dental, excess workers' compensation and property liability coverage. The relationships between the District and ASCIP such that it is not a component unit of the District for financial reporting purposes. During Fiscal Year ended June 30, 2011, the District made payments of \$1,325,822 to ASCIP.

Worker's compensation claims in excess of \$500,000 self-insured retention are covered up to \$10,000,000 per occurrence. General liability claims in excess of \$100,000 self-insured are covered up to \$15,000,000 per occurrence. As of June 30, 2011, the District had approximately \$1,569,000 in unpaid liability for health insurance, \$4,799,571 in unpaid liability for workers' compensation and \$157,500 in unpaid liability for property and liability. As of June 30, 2011, the District had the following assets available to pay the foregoing claims: \$1,436,878 for health insurance, \$4,395,409 for workers' compensation and \$144,237 for property and liability.

DISTRICT FINANCIAL MATTERS

Accounting Practices

The accounting policies of the District conform to generally accepted accounting principles and are in accordance with the policies and procedures of the California School Accounting Manual. This manual, according to Section 41010 of the California Education Code, is to be followed by all State school districts. See APPENDIX B — “DISTRICT’S AUDITED FINANCIAL STATEMENTS FOR FISCAL YEAR ENDED JUNE 30, 2010.”

Comparative Financial Statements and 2011-12 Adopted Budget

The District’s annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States for all governmental funds, except for those funds associated with the District’s component units. The Board of Education adopts an operating budget no later than July 1 in accordance with State law. The Board of Education revises the budget during the year to give consideration to unanticipated revenue and expenditures primarily resulting from events unknown at the time of budget adoption. It is this final revised budget that is presented in the District’s financial statements. The District employs budget control by minor object and by individual appropriation accounts. Expenditures cannot legally exceed appropriations by major project account.

Table 10 below summarizes the District’s Statement of General Fund Revenues, Expenditures and Changes in Fund Balance for Fiscal Years 2005-06 through 2010-11. The figures in Table 10 are taken from the District’s audited financial statements, except for Fiscal Year 2010-11 which are unaudited estimated figures. See APPENDIX B — “DISTRICT’S AUDITED FINANCIAL STATEMENTS FOR FISCAL YEAR ENDED JUNE 30, 2010” for further detail on the District’s financial condition as of June 30, 2010.

Table 10
RIVERSIDE UNIFIED SCHOOL DISTRICT
Summary of General Fund Revenues, Expenditures and Changes in Fund Balance

	<i>Audited</i> <i>2005-06</i>	<i>Audited</i> <i>2006-07</i>	<i>Audited</i> <i>2007-08</i>	<i>Audited</i> <i>2008-09</i>	<i>Audited</i> <i>2009-10</i>	<i>Unaudited</i> <i>2010-11</i>
SOURCES						
Revenue Limit Sources	\$ 210,715,286	\$ 228,429,687	\$ 237,808,235	\$ 223,359,849	\$ 210,783,153	\$ 211,766,786
Federal Sources	28,277,554	24,830,147	19,108,510	40,984,175	35,165,043	41,431,621
Other State Revenues	66,203,031	88,272,713	76,512,285	79,752,639	77,030,669	76,656,406
Other Local Sources	<u>61,788,556</u>	<u>9,905,726</u>	<u>10,126,859</u>	<u>8,474,436</u>	<u>6,093,462</u>	<u>5,509,165</u>
Total Revenues	<u>\$ 311,374,427</u>	<u>\$ 351,438,273</u>	<u>\$ 343,555,889</u>	<u>\$ 352,571,099</u>	<u>\$ 329,072,327</u>	<u>\$ 335,363,978</u>
EXPENDITURES						
Instruction	\$ 199,802,203	\$ 218,049,212	\$ 214,010,735	\$ 223,427,674	\$ 223,010,446	\$ 204,095,899
Instruction – Related Services						
Supervision of instruction	10,563,136	11,246,461	16,289,621	16,328,640	13,219,869	12,372,045
Instructional Library, Media, and Technology	3,586,994	3,769,485	4,664,791	3,360,934	3,411,772	3,815,259
School Site Administration	24,765,023	26,234,936	25,076,902	23,162,650	22,628,189	20,471,946
Pupil Services						
Home-to School Transportation	8,404,543	11,841,871	11,635,107	11,404,101	11,066,662	9,453,925
Food Services	58,583	38,337	14,018	15,494	9,998	7,710
All Other Pupil Services	11,260,994	12,641,400	13,520,362	13,897,445	13,318,797	12,406,388
General Administration:						
Data Processing	3,175,332	3,513,209	4,037,822	3,926,358	4,564,434	4,564,434
All other General Administration	7,257,730	8,109,579	7,927,529	7,300,229	9,286,329	8,048,825
Plant Services	28,813,170	33,369,953	33,575,421	33,161,676	31,489,495	30,653,099
Facilities Acquisition and Construction	1,441,007	1,838,042	1,633,307	1,216,422	336,336	885,807
Ancillary Services	2,229,715	2,281,512	2,410,625	2,345,303	2,295,737	2,178,623
Community Services	111,881	97,915	92,564	72,562	75,373	67,411
Other Outgo	<u>0</u>	<u>0</u>	<u>(39,805)</u>	<u>85,104</u>	<u>111,338</u>	<u>53,556</u>
Total Expenditures	<u>\$ 301,470,311</u>	<u>\$ 333,031,912</u>	<u>\$ 334,848,999</u>	<u>\$ 339,704,592</u>	<u>\$ 334,824,775</u>	<u>\$ 309,074,927</u>
Excess of (Deficiency) of Revenues Over Expenditures	<u>\$ 9,904,116</u>	<u>\$ 18,406,361</u>	<u>\$ 8,706,890</u>	<u>\$ 12,866,507</u>	<u>\$ (5,752,448)</u>	<u>\$ 26,289,051</u>
OTHER FINANCING SOURCES						
Operating Transfers In	\$ 752,662	\$ 165,943	\$ 612,240	\$ 3,604,258	\$ 9,392,939	\$ 752,634
Other sources / uses	(549,588)	(559,888)	--	--	--	--
Operating Transfers Out / Other Uses	<u>(8,394,923)</u>	<u>(5,129,551)</u>	<u>\$ (3,031,698)</u>	<u>\$ (806,731)</u>	<u>\$ (5,185,750)</u>	<u>\$ (7,846,032)</u>
Net Financing Sources (uses)	<u>\$ 8,191,849</u>	<u>\$ (5,523,496)</u>	<u>\$ (2,419,458)</u>	<u>\$ 2,797,527</u>	<u>\$ 4,207,189</u>	<u>\$ (7,093,398)</u>
NET CHANGE IN FUND BALANCES	1,712,267	12,882,865	6,287,432	15,664,034	(1,545,259)	19,195,653
Fund Balance (Deficit), July 1	<u>36,014,574</u>	<u>37,726,841</u>	<u>50,609,705</u>	<u>56,897,137</u>	<u>72,561,171</u>	<u>71,015,912</u>
Fund Balance (Deficit), June 30	<u>\$ 37,726,841</u>	<u>\$ 50,609,706</u>	<u>\$ 56,897,137</u>	<u>\$ 72,561,171</u>	<u>\$ 71,015,912</u>	<u>\$ 90,211,565</u>

Source: Riverside Unified School District Audited Financial Statements for Fiscal Years 2006-06 through 2009-10, unaudited actuals for Fiscal Year 2010-11.

Table 11 below contains the District's Board Approved Initial Budget for Fiscal Year 2010-11, the District's unaudited Fiscal Year 2010-11 results and the Approved Initial Budget for Fiscal Year 2011-12. The difference between the Board Approved Initial Budget for Fiscal Year 2010-11 and the District's unaudited Fiscal Year 2010-11 and the approved Initial Budget for Fiscal Year 2011-12.

**Table 11
RIVERSIDE SCHOOL DISTRICT**

Adopted Budget for Fiscal Year 2010-11, Unaudited Fiscal Year 2010-11, and Comparison of Fiscal Year 2010-11 Budget and Unaudited Fiscal Year 2010-11, and Fiscal Year 2011-12 Approved Initial Budget

	<i>Fiscal Year 2010-11 Board Approved Initial Budget</i>	<i>Unaudited Fiscal Year 2010-11</i>	<i>Difference Between 2010-11 Adopted Initial Budget and Unaudited Fiscal Year 2010-11</i>	<i>Fiscal Year 2011-12 Approved Initial Budget</i>	<i>Difference Between Adopted Initial Budget for Fiscal Year 2011-12 and Unaudited Fiscal Year 2010-11</i>
REVENUES					
Revenue Limit Sources	\$ 200,829,528.00	\$ 211,766,785.72	\$ (10,937,257.72)	\$ 202,675,990.00	\$ (9,090,795.72)
Federal Revenues	25,185,305.00	41,431,621.53	(16,246,316.53)	23,630,429.00	(17,801,192.53)
Other State Revenues	66,792,494.00	76,656,405.97	(9,863,911.97)	64,979,305.00	(11,677,100.97)
Other Local Sources	<u>4,168,713.00</u>	<u>5,509,164.81</u>	<u>(1,340,451.81)</u>	<u>3,231,890.00</u>	<u>(2,277,274.81)</u>
Total Revenues	\$ 296,976,040.00	\$ 335,363,978.03	\$ (38,387,938.03)	\$ 294,517,614.00	\$ (40,846,364.03)
EXPENDITURES					
Certificated Salaries	\$ 154,244,975.00	\$ 154,791,725.61	\$ (546,750.61)	\$ 154,768,165.00	\$ (23,560.61)
Classified Salaries	41,783,906.00	41,800,518.43	(16,612.43)	42,243,551.00	443,032.57
Employee Benefits	60,077,558.00	56,310,616.77	3,766,941.23	59,684,256.00	3,373,639.23
Books and Supplies	17,975,495.00	15,004,382.54	2,971,112.46	17,013,465.00	2,009,082.46
Other Operating Expenditures	36,915,029.00	40,368,720.52	(3,453,691.52)	37,747,895.00	(2,620,825.52)
Capital Outlay	2,205,621.00	1,293,940.11	911,680.89	3,477,551.00	2,183,610.89
Other Outgo	70,000.00	53,556.00	16,444.00	70,000.00	16,444.00
Direct Support/Indirect Costs	<u>(574,975.00)</u>	<u>(548,533.07)</u>	<u>(26,441.93)</u>	<u>(956,576.00)</u>	<u>(408,042.93)</u>
Total Expenditures	\$ 312,697,609.00	\$ 309,074,926.91	\$ 3,622,682.09	\$ 314,048,307.00	\$ 4,973,380.09
Revenues over (under) expenditures	\$ (15,721,569.00)	\$ 26,289,051.12	\$ (42,010,620.12)	\$ (19,530,693.00)	\$ (45,819,744.12)
OTHER FINANCING SOURCES					
Operating Transfers In	\$ 1,305,980.00	\$ 752,634.18	\$ 553,345.82	\$ 728,124.00	\$ (24,510.18)
Operating Transfers Out	4,792,964.00	7,846,032.72	(3,053,068.72)	2,917,629.00	(4,928,403.72)
Other	-	-	-	-	-
Total Other Sources (uses)	\$ (3,486,984.00)	\$ (7,093,398.54)	\$ 3,606,414.54	\$ (2,189,505.00)	\$ 4,903,893.54
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Uses	\$ (19,208,553.00)	\$ 19,195,652.58	\$ (38,404,205.58)	\$ (21,720,198.00)	\$ (40,915,850.58)
Fund Balance (Deficit), July 1	\$ 68,105,734.00	\$ 71,015,912.44	\$ (2,910,178.44)	\$ 87,086,058.00	\$ 16,070,145.56
Fund Balance (Deficit), June 30	\$ 48,897,181.00	\$ 90,211,565.02	\$ (41,314,384.02)	\$ 65,365,860.00	\$ (24,845,705.02)

Source: Riverside Unified School District Board Approved Initial Budget for Fiscal Year 2011-12; unaudited actual Fiscal Year 2010-11 results from Riverside Unified School District.

Table 12 below sets forth the District's audited General Fund balance sheet for the last five Fiscal Years and unaudited General Fund balance sheet for Fiscal Year 2010-11.

Table 12
Riverside Unified School District
Summary of Combined General Fund Balance Sheet

	<i>Audited</i> <i>2005-06</i>	<i>Audited</i> <i>2006-07</i>	<i>Audited</i> <i>2007-08</i>	<i>Audited</i> <i>2008-09</i>	<i>Audited</i> <i>2009-10</i>	<i>Unaudited</i> <i>2010-11</i>
ASSETS						
Deposits and Investments	\$ 36,200,616	\$ 35,780,764	\$ 47,313,668	\$ 45,552,956	\$ 39,667,106	\$ 44,901,795
Accounts Receivable	23,946,528	30,781,749	29,833,000	2,105,917	1,991,910	1,104,755
Due From Other Funds	1,633,196	974,972	849,691	4,548,843	2,111,286	1,163,899
Due From Grantor Governments	0	0	0	49,855,625	48,842,205	64,896,759
Stores Inventories	<u>297,227</u>	<u>214,892</u>	<u>227,330</u>	<u>146,564</u>	<u>103,263</u>	<u>2,885</u>
Total Assets	<u>\$ 62,077,567</u>	<u>\$ 67,752,377</u>	<u>\$ 78,223,689</u>	<u>\$ 102,209,905</u>	<u>\$ 92,715,770</u>	<u>\$112,070,094</u>
LIABILITIES AND FUND EQUITY						
LIABILITIES						
Accounts Payable	\$ 13,785,840	\$ 15,259,719	\$ 16,231,179	\$ 6,397,620	\$ 10,297,545	\$ 7,483,754
Due To Other Funds	7,465,835	1,313,157	1,497,592	1,627,375	2,630,215	4,362,127
Due To Grantor Governments	0	0	0	16,929,753	5,688,912	7,899,637
Deferred Revenue	<u>3,099,051</u>	<u>569,795</u>	<u>3,597,781</u>	<u>4,693,986</u>	<u>3,083,186</u>	<u>2,113,011</u>
Total Liabilities	<u>\$ 24,350,726</u>	<u>\$ 17,142,671</u>	<u>\$ 21,326,552</u>	<u>\$ 29,648,734</u>	<u>\$ 21,699,858</u>	<u>\$ 21,858,529</u>
FUND EQUITY						
Reserved:						
Revolving Cash	\$ 0	\$ 0	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Stores Inventories	297,227	214,892	227,330	146,564	103,263	500,000
Other Reservations	10,122,901	17,357,536	18,628,170	24,657,061	9,428,150	9,426,205
Unreserved						
Designated	27,306,713	33,037,278	37,891,637	47,607,546	61,334,499	101,993,889
Undesignated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Fund Equity	<u>\$ 37,726,841</u>	<u>\$ 50,609,706</u>	<u>\$ 56,897,137</u>	<u>\$ 72,561,171</u>	<u>\$ 71,015,912</u>	<u>\$112,070,094</u>
Total Liabilities and Fund Equity	<u>\$ 62,077,567</u>	<u>\$ 67,752,377</u>	<u>\$ 78,223,689</u>	<u>\$ 102,209,905</u>	<u>\$ 92,715,770</u>	<u>\$133,928,623</u>

Source: Riverside Unified School District Audited Financial Statements for Fiscal Years 2005-06 through 2009-10; unaudited actual Fiscal Year 2010-11 results from Riverside Unified School District.

Revenue Sources

The District categorizes its General Fund revenues into four sources: (1) revenue limit sources (consisting of a mix of State and local revenues); (2) federal sources; (3) other State revenues; and (4) other local sources. Each of these revenue sources is described below.

Revenue Limit Sources

Since Fiscal Year 1973-74, State school districts have operated under general purpose revenue limits established by the State Legislature. In general, the base revenue limits are calculated for each school district by multiplying (1) the ADA for each such district by (2) a base revenue limit per unit of ADA. The base revenue limit calculations are adjusted annually in accordance with a number of factors designed primarily to provide cost of living increases and to equalize revenues among all State school districts of the same type. The base revenue limit is then adjusted by the State deficit factor. In Fiscal Year 2009-10, the District's deficated base revenue limit per unit of ADA was \$5,210.05. For Fiscal Year 2010-11, the District's deficated base revenue limit per unit of ADA was \$5,214.55. For Fiscal Year 2011-12, the District has budgeted assuming a deficated base revenue limit per unit of ADA of \$5,215.46.

In Fiscal Year 2009-10, the District received \$210,783,153 of revenue limit source income, representing approximately 64.05% of its General Fund revenues. In Fiscal Year 2010-11 the District received \$211,766,786 of revenue limit source income, representing approximately 63.15% of its General Fund revenues as of June 30, 2011. For Fiscal Year 2011-12, the District is projecting approximately \$202,675,990 of revenue limit source income, representing 68.81% of its projected General Fund revenues.

Funding of the District's revenue limit is accomplished by a mix of (1) local property taxes, and (2) State apportionments of basic and equalization aid. In Fiscal Year 2010-11, \$52,597,062 or 24.84% of the District's revenue limit sources were derived from property taxes. Generally, the State's apportionments amount to the difference between the District's revenue limit and its local property tax revenues.

Beginning in Fiscal Year 1978-79, Proposition 13 and its implementing legislation permitted each county to levy and collect all property taxes (except for levies to support prior voter approved indebtedness) and prescribed how levies on county-wide property values were to be shared with local taxing entities within each county. Property taxes collected by the County which are used to pay the principal of and interest on the Bonds do not constitute local property taxes for purposes of being applied toward the District's revenue limit.

Federal Revenues

The federal government provides funding for several District programs, including special education programs, programs under the Educational Consolidation and Improvement Act, and specialized programs such as technology funds or competitive grants. The federal revenues, all of which are restricted, comprised approximately 10.69% of General Fund revenues in Fiscal Year 2009-10, 12.40% in Fiscal Year 2010-11 and are projected to equal approximately 8.02% in Fiscal Year 2011-12.

Other State Revenues

As discussed above, the District receives State apportionment of basic and equalization aid in an amount equal to the difference between the District's revenue limit and its property tax sources. In addition to such apportionment revenue, the District receives substantial other State revenues ("Other State Revenues"). In Fiscal Years 2009-10 and 2010-11, Other State Revenues comprised for approximately 23.41% and 22.86%, respectively, of total General Fund revenues. In Fiscal Year 2011-12, Other State Revenues are projected to equal approximately 22.06% of total General Fund revenues. Some of the Other State Revenues are restricted to specific types of program uses such as special education. Under temporary flexibility provisions, most Other State Revenues are allowed to be used for the general operating needs of the District.

Other Local Sources

In addition to property taxes, the District receives additional local sources ("Other Local Sources") from items such as the leasing of property owned by the District and interest earnings. In Fiscal Years 2009-10 and 2010-11, Other Local Sources comprised for approximately 1.85% and 1.64%, respectively, of total General Fund revenues. In Fiscal Year 2011-12, Other Local Sources are projected to equal approximately 1.10% of total General Fund revenues.

Developer Fees

The District maintains a Capital Facilities Fund, separate and apart from the General Fund, to account for developer fees collected by the District. The District's developer fees may be utilized for any capital purpose related to growth.

Collection of such fees followed a formal declaration by the Board of Education which addressed the overcrowding of District schools as a result of new development. These fees are collected pursuant to certain provisions of the Education Code of the State. The square-foot amounts are periodically adjusted for inflation

and the current developer fee is \$3.26 per square foot of habitable space on domestic housing developments. The current developer fee on commercial and industrial developments is \$0.47 per square foot. As of June 30, 2010, a balance of \$4,987,231 existed in the District’s Capital Facilities Fund. The unaudited projected balance for June 30, 2011 is \$3,788,545.

Table 13 below sets forth the collected developer fees for Fiscal Years 2006-07 through 2010-11.

Table 13
RIVERSIDE UNIFIED SCHOOL DISTRICT
Developer Fee Collections

<i>Fiscal Year</i>	<i>Developer Fees Collected</i>
2006-07	\$2,859,383
2007-08	3,907,915
2008-09	1,500,439
2009-10	1,701,666
2010-11 ⁽¹⁾	538,916

⁽¹⁾ Unaudited actuals.

Source: Riverside Unified School District.

The District also negotiates with certain developers to pay certain amounts in lieu of the payment of developer fees. Generally, these additional amounts are financed through Mello-Roos community facilities districts. See “DISTRICT DEBT STRUCTURE.”

State Budget Measures

The following information concerning the State’s budgets has been obtained from publicly available information which the District believes to be reliable; however, the District does not guarantee the accuracy or completeness of this information and has not independently verified such information. Furthermore, it should not be inferred from the inclusion of this information in this Official Statement that the principal of or interest on the Bonds is payable from the General Fund of the District. The Bonds are payable solely from the proceeds of an ad valorem tax required to be levied by the County in an amount sufficient for the payment thereof.

Senate Bill 70. On March 24, 2011, the Governor signed into law Senate Bill 70 (“SB 70”), which implements several provisions included in the Governor’s proposed budget for fiscal year 2011-12 (the “Proposed Budget”). Significant features of SB 70 relating to the funding of school districts include the following:

- For fiscal year 2011-12, SB 70 increases the revenue limit deficit factor for county offices of education and school districts to 19.892% and 19.608 %, respectively.
- SB 70 extends, for an additional two fiscal years, existing flexibility options available to school districts relating to deferred maintenance contributions, use of surplus proceeds from the sale of real property, general fund reserve requirements, categorical program funding expenditures, reduction of instructional minutes, Class Size Reduction Program penalties, and the implementation of new State instructional materials.
- SB 70 establishes a zero percent cost of living adjustment for K-12 programmatic funding for fiscal year 2011-12.

- SB 70 authorizes three new cross-fiscal year deferrals of State apportionments, as follows: (1) \$1.3 billion from March to August, (2) \$763,794,000 from April to August, and (3) \$500 million from June to July. SB 70 also makes several one-time modifications to existing 2010-11 intra-fiscal year deferrals. The existing \$2 billion February-to-July deferral is broken down into three deferrals of \$24.7 million to be paid in July, \$1.4 million to be paid in August and \$569.8 million to be paid in September. SB 70 also extends the existing April-to-July deferral to September and the existing May-to-July deferral to September. These deferrals are in addition to existing inter-fiscal year deferrals applicable to fiscal years 2010-11 and 2011--12. See “CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES AND APPROPRIATIONS – State Cash Management Legislation.”
- SB 70 extends eligibility for supplemental categorical block grants to charter schools that begin operations in fiscal year 2011--12. SB 70 also appropriates \$5 million from the State general fund to the Charter School Revolving Loan Fund.
- SB 70 authorizes the State Director of Finance to adjust the State’s Proposition 98 calculation to ensure that any shift in property taxes previously received by redevelopment agencies does not affect the State’s minimum funding obligations under Proposition 98.
- SB 70 implements a reduction to categorical funding for basic aid school districts in proportion to the revenue limit funding reductions experienced by non-basic aid school districts in fiscal years 2008-09 and 2009-10. SB 70 declares the State legislature’s intent to restore this categorical funding at the same time as such revenue limit funding reductions are restored.

The full text of SB 70 is available at <http://www.leginfo.ca.gov/bilinfo>. However, such information is not incorporated in this Official Statement by any reference.

2011-12 Budget. The 2011-12 Budget Act (the “2011-12 Budget”) was signed into law by the Governor on June 30, 2011. The Department of Finance has released its summary of the 2011-12 Budget (the “Department of Finance Report”). The following information is drawn from the Department of Finance Report.

The 2011-12 Budget seeks to close the \$26.6 billion deficit identified in the Governor’s May revision to the Proposed Budget (the “May Revision”), through a combination of measures totaling \$27.2 billion. Specifically, the 2011-12 Budget includes \$15 billion of expenditure reductions, \$900 million of targeted revenue increases, \$2.9 billion of other measures and a positive adjustment to the State’s revenue outlook totaling \$8.3 billion.

The 2011-12 Budget reports that the State economy has continued to improve, with tax collections approximately \$1.2 billion above the amounts projected by the May Revision. As a result, the 2011-12 Budget projects an additional \$4 billion in revenues during fiscal year 2011-12. Although the 2011-12 Budget does not include any of the Governor’s proposed tax extensions, the administration states that it plans to seek voter approval of a ballot measure, by November of 2012, which would protect public safety realignment and supplement the State’s revenues.

With the implementation of all measures, the 2011-12 Budget assumes, for fiscal year 2010-11, year-end revenues of \$94.8 billion and expenditures of \$91.5 billion. The 2011-12 Budget also assumes the State ended fiscal year 2010-11 with a budget deficit of \$2 billion. For fiscal year 2011-12, the 2011-12 Budget projects total revenues of \$88.5 billion and authorizes total expenditures of \$85.9 billion. The 2011-12 Budget projects that the State will end fiscal year 2011-12 with a \$543 million surplus.

The 2011-12 Budget also includes a series of “trigger” reductions that are authorized to be implemented in the event the State’s revenues are less than forecasted. The first series of reductions, totaling approximately \$600 million, would be implemented by January of 2012 if State revenues fall short of projections by more than \$1 billion. If by January of 2012 revenues are projected to fall short by more than \$2 billion, a second series of reductions totaling approximately \$1.9 billion would be implemented, of which \$1.8 billion relates to K-12 revenue limit funding and home-to-school transportation.

As part of the second series of such trigger reductions, the 2011-12 Budget authorizes a reduction of \$1.5 billion to school district revenue limit funding, and a corresponding reduction to the State-mandated length the school year by seven days. In the event this reduction is implemented, school districts would be permitted to collectively bargain for a shorter school year or accommodate the revenue limit reduction through other means.

Total Proposition 98 funding is decreased in fiscal year 2011-12 to \$48.7 billion, including \$32.8 billion from the State general fund, which reflects a decrease from the prior year of \$1.1 billion. This decrease is a net figure reflective of all budgetary actions taken with respect to the State’s share of Proposition 98 funding, including increases in baseline revenues, redirection of certain sales tax revenues related to the realignment of public safety programs, and the rebenching of the Proposition 98 minimum funding guarantee (discussed below).

The 2011-12 Budget rebenches the Proposition 98 minimum funding guarantee to account for the following: (i) an increase of \$221.8 million, as part of the realignment of public programs from the State to local governments, to fund the delivery of certain mental health services by school districts, (ii) an increase of \$578.1 million to backfill general fund revenues lost from the suspension of sales and excise taxes on motor vehicle fuels, and (iii) a decrease of \$1.1 billion to reflect the exclusion of most child care programs from Proposition 98. The minimum funding guarantee is also rebenched to account for a \$1.7 billion decrease in State general fund revenues as a result of ABx1 27, a companion bill to the 2011-12 Budget. ABx1 27 authorizes redevelopment agencies to continue operations provided their establishing cities or counties agree to make a specified payment to school districts and county offices of education, which totals \$1.7 billion statewide. Pursuant to ABx1 26 (another companion bill to the 2011-12 Budget), redevelopment agencies whose establishing cities or counties elect not to make such payments will be required to shut down, and any net tax increment revenues, after payment of redevelopment bonds debt service and administrative costs, will be distributed to cities, counties, special districts and school districts.

The 2011-12 Budget also makes a significant, one-time modification to State budgeting requirements under AB 1200. See “DISTRICT FINANCIAL MATTERS – Revenue Limit Sources.” School districts will be required to project the same level of revenue per student in 2011-12 as in 2010-11, as well as maintain staffing and program levels commensurate with such level of funding. A related provision of 2011-12 Budget provides that school districts will only be required to budget for the current year, and will not be required to demonstrate that they can meet their financial obligations for the subsequent two fiscal years (2012-13 and 2013-14).

The 2011-12 Budget also implements other significant measures with respect to K-12 education funding, as follows:

- *Apportionment Deferral.* An additional deferral of \$1.2 billion in education spending in order to maintain programmatic funding at the fiscal year 2010-11 level.
- *Part-Day Preschool.* A decrease of \$62.3 million to reflect a reduction of income eligibility levels to 70% of the State Median Income, and across-the-board reductions to provider contracts.

- *Charter Schools.* \$11 million in supplemental categorical funding to charter schools that begin operations between 2008-09 and 2011-12.
- *Clean Technology and Renewable Energy Training.* \$3.2 million of increased funding for clean technology and renewable energy job training, career technical education and the Dropout Prevention Program, each of which is designed to provide at-risk high school students with occupational training in areas such as conservation, renewable energy and pollution reduction.
- *Child Care and Development.* A decrease of \$180.4 million to child care and development programs, including reductions to license-exempt provider rates, reductions of income eligibility levels to 70% of the State Median Income, and across-the-board reductions to provider contracts.
- *CALTIDES.* A decrease of \$2.1 million to reflect elimination of funding for the California Longitudinal Teacher Integrated Data System (CALTIDES). Although the CALTIDES program was intended to provide a central State information depository regarding the teaching workforce, the 2011-12 Budget indicates the program is not a critical need.
- *Office of the Secretary of Education.* The 2011-12 Budget projects a budget savings of \$1.6 million through the elimination of the Office of the Secretary of Education.

Additional information regarding the 2011-12 Budget is available from the Department of Finance's website: www.dof.ca.gov. However, such information is not incorporated in this Official Statement by any reference.

Recent Litigation Regarding State Budgetary Provisions. On July 18, 2011, the California Redevelopment Association, the League of California Cities, and the Cities of Union City and San Jose filed petition for a writ of mandate (the "Petition") with the Supreme Court of California alleging that ABx1 26 and ABx1 27 violate the California Constitution, as amended by Proposition 22. See "CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES AND APPROPRIATIONS – Proposition 1A and Proposition 22." The petitioners allege, among other things, that ABx1 26 and ABx1 27 seek to illegally divert tax increment revenue from redevelopment agencies by threatening such agencies with dissolution if payments are not made to support the State's obligation to fund education. The Petition was accompanied by an application for a stay seeking to delay implementation of the provisions of ABx1 26 and ABx1 27 until the claims are adjudicated.

The District makes no representations regarding the viability of the claims in the Petition, nor can the District predict whether any of the petitioners will be successful. Moreover, the District makes no representations as to how any final decision by the State Supreme Court would affect the State's ability to fund education in Fiscal Year 2011-12, or in future fiscal years.

Future Actions. The District cannot predict what actions will be taken in the future by the State Legislature and the Governor to address changing State revenues and expenditures or the impact such actions will have on State revenues available in the current or future years for education. The State budget will be affected by national and State economic conditions and other factors over which the District will have no control. Certain actions or results could produce a significant shortfall of revenue and cash, and could consequently impair the State's ability to fund schools. Continued State budget shortfalls in future fiscal years may also have an adverse financial impact on the financial condition of the District.

DISTRICT DEBT STRUCTURE

Long-Term Debt

As of June 30, 2011, the District had \$180,309,703 of long-term debt outstanding (not including debt of the Mello-Roos community facilities districts (the “CFDs”). The debt of the CFDs is payable from special taxes levied on the parcels within those districts, and the District’s general obligation debt, including the Bonds, the District’s Series B Bonds (defined below) and the District’s Series C Bonds (defined below), is payable from *ad valorem* taxes levied on the parcels within the District, and not from general revenues of the District. The District does not have any significant capital leases.

A schedule of changes in long-term debt for the year ended June 30, 2011 is set forth in Table 14A below.

Table 14A
RIVERSIDE UNIFIED SCHOOL DISTRICT
Long-Term Debt

<i>General Long-Term Debt Account Group</i>	<i>Balance as of July 1, 2010</i>	<i>Additions</i>	<i>Deductions</i>	<i>Balance as of June 30, 2011⁽¹⁾</i>
Series A Bonds ⁽²⁾	\$ 49,515,000	--	\$ 1,090,000	\$ 48,425,000
Series B Bonds	58,325,000	--	1,885,000	56,440,000
Series C Bonds	49,890,000	--	115,000	49,775,000
Certificates of Participation (2001 Series A)	7,805,000	--	1,160,000	6,645,000
Certificates of Participation (2009 Series A)	8,495,000	--	330,000	8,165,000
Net OPEB Obligation	7,069,106	--		7,069,106
Compensated Absences Payable ⁽³⁾	3,790,597	--		3,790,597
	<u>\$ 184,889,703</u>	<u>\$ --</u>	<u>\$ 4,580,000</u>	<u>\$ 180,309,703</u>

⁽¹⁾ Unaudited estimate.

⁽²⁾ All the outstanding Series A Bonds are being refunded by the Bonds.
Source: Riverside Unified School District.

General Obligation Bonds. Pursuant to the “Measure B” Authorization, the voters of the District approved the issuance of \$175,000,000 of general obligation bonds at a November 6, 2001 election, including the Refunded Bonds, which will no longer be outstanding following the issuance of the Bonds. On March 14, 2002, the District issued its Election of 2001 General Obligation Bonds, Series A in the aggregate principal amount of \$60,000,000 (the “Series A Bonds”). On April 19, 2006, the District issued its Election of 2001 General Obligation Bonds, Series B in the aggregate principal amount of \$65,000,000 (the “Series B Bonds”). On May 22, 2008, the District issued its Election of 2001 General Obligation Bonds, Series C in the aggregate principal amount of \$50,000,000 (the “Series C Bonds”). Proceeds of the Bonds will be used to refund all of the outstanding Series A Bonds. See “THE BONDS — Plan of Refunding.”

The annual debt service requirements on all of the District's outstanding general obligation bonded debt, including the Bonds, is shown in the table below:

<i>Fiscal Year Ending June 30,</i>	<i>Series B Bonds</i>	<i>Series C Bonds</i>	<i>The Bonds*</i>	<i>Total Annual Debt Service*</i>
2012	\$ 4,744,981.26	\$ 2,646,137.50	\$	\$
2013	3,625,206.26	2,664,262.50		
2014	3,503,906.26	2,661,637.50		
2015	3,390,506.26	2,653,887.50		
2016	3,289,706.26	2,651,012.50		
2017	4,984,706.26	2,647,887.50		
2018	4,898,806.26	2,639,637.50		
2019	4,800,356.26	2,636,262.50		
2020	4,704,443.76	2,632,637.50		
2021	4,596,143.76	2,633,637.50		
2022	4,490,550.01	2,634,137.50		
2023	2,930,015.63	2,634,137.50		
2024	3,613,234.38	2,638,512.50		
2025	2,820,468.76	2,642,137.50		
2026	2,817,031.26	2,640,137.50		
2027	3,177,765.63	2,637,637.50		
2028	3,314,062.50	2,634,637.50		
2029	8,142,375.00	2,636,012.50		
2030	8,089,750.00	2,680,512.50		
2031	8,036,000.00	2,722,012.50		
2032	--	6,967,637.50		
2033	--	6,958,012.50		
2034	--	6,957,837.50		
2035	--	6,952,050.00		
2036	--	6,934,593.75		
2037	--	6,923,531.25		
2038	--	6,916,193.75		
2039	--	6,906,662.50		
Totals	<u>\$ 89,970,015.77</u>	<u>\$ 108,483,393.75</u>	<u>\$</u>	<u>\$</u>

* Preliminary, subject to change.

Set forth in Table 14B below are the balances of outstanding bonds for the Community Facilities Districts as of June 30, 2011.

Table 14B
RIVERSIDE UNIFIED SCHOOL DISTRICT
Community Facilities Districts

<i>Community Facilities District</i>	<i>Original Issue</i>	<i>Balance as of June 30, 2011</i>
2	\$ 9,375,000	\$ 5,485,000
3	745,000	430,000
4	865,000	575,000
6 (Area 1)	2,185,000	1,825,000
6 (Area 2)	2,470,000	2,135,000
7	24,870,000	22,925,000
8	875,000	725,000
9 (Area 1, 3, 5)	4,430,000	3,825,000
9 (Area 2)	2,485,000	2,195,000
9 (Area 4)	2,790,000	2,390,000
10 (Series A)	1,510,000	1,430,000
11 (Series A)	2,000,000	1,800,000
12 (2004 Series A)	5,095,000	4,820,000
12 (20094 Series A)	1,385,000	1,385,000
13	8,000,000	7,555,000
14 (Series A)	6,560,000	6,105,000
15 (Area 1)	18,675,000	17,295,000
15 (Area 2)	20,155,000	19,080,000
15 (Area 3)	5,465,000	5,465,000
16 (Series A)	5,225,000	4,835,000
17	2,910,000	2,875,000
18	3,090,000	2,850,000
20	1,615,000	1,615,000
21	3,305,000	3,305,000
22	5,710,000	5,410,000
24	5,985,000	5,490,000
26	2,265,000	1,860,000
27	<u>1,700,000</u>	<u>1,670,000</u>
Total	\$151,740,000	\$137,355,000

Source: Riverside Unified School District.

Short-Term Debt

The District has no short-term debt outstanding.

Direct and Overlapping Debt

Contained within the District are numerous overlapping local agencies providing public services. These local agencies have outstanding debt issued in the form of general obligation, lease revenue and special tax and assessment bonds. The direct and overlapping debt of the District is shown in Table 15 below. Tax and revenue anticipation notes, revenue, mortgage revenue and tax allocation bonds, and non-bonded capital lease obligations are excluded from the debt statement. The District has not reviewed the following table for completion or accuracy and makes no representation in connection therewith.

Table 15
RIVERSIDE UNIFIED SCHOOL DISTRICT
Estimated Direct and Overlapping Bonded Debt
As of August 1, 2011

2011-12 Assessed Valuation:	\$ 19,309,832,995
Redevelopment Incremental Valuation:	<u>3,584,519,274*</u>
Adjusted Assessed Valuation:	<u>\$ 15,725,313,721*</u>

<u>DIRECT AND OVERLAPPING TAX AND ASSESSMENT DEBT:</u>	<i>% Applicable</i>	<i>Debt 8/1/11</i>
Metropolitan Water District	0.877%	\$ 1,996,666
Riverside Community College District	27.181	62,749,614
Riverside Unified School District	100.	152,280,000⁽¹⁾
Riverside Unified School District Community Facilities Districts	100.	134,120,000
City of Riverside	79.166	12,599,269
City of Riverside Community Facilities Districts	100.	6,432,000
City of Riverside 1915 Act Bonds	100.	<u>18,650,000</u>
TOTAL DIRECT AND OVERLAPPING TAX AND ASSESSMENT DEBT		<u>\$ 388,827,549</u>
 <u>DIRECT AND OVERLAPPING GENERAL FUND DEBT:</u>		
Riverside County General Fund Obligations	10.705%	\$ 74,574,761
Riverside County Pension Obligations	10.705	39,281,462
Riverside County Board of Education Certificates of Participation	10.705	660,499
Riverside Unified School District Certificates of Participation	100.	14,810,000
City of Riverside General Fund Obligations	79.166	167,313,383
City of Riverside Pension Obligations	79.166	<u>104,574,328</u>
TOTAL GROSS DIRECT AND OVERLAPPING GENERAL FUND DEBT		\$ 401,214,433
Less: Riverside County supported obligations		<u>1,477,630</u>
TOTAL NET DIRECT AND OVERLAPPING GENERAL FUND DEBT		<u>\$ 399,736,803</u>
 GROSS COMBINED TOTAL DEBT		
		\$ 790,041,982 ⁽²⁾
NET COMBINED TOTAL DEBT		\$ 788,564,352

Ratios to 2011-12 Assessed Valuation:

Direct Debt (\$152,280,000)	0.79%
Total Direct and Overlapping Tax and Assessment Debt	2.01%

Ratios to Adjusted Assessed Valuation:

Combined Direct Debt (\$167,090,000)	1.06%
Gross Combined Total Debt	5.02%
Net Combined Total Debt.....	5.01%

STATE SCHOOL BUILDING AID REPAYABLE AS OF 6/30/11: \$0

⁽¹⁾ Excludes Bond issue to be sold, but includes the Refunded Bonds.

⁽²⁾ Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and tax allocation bonds and non-bonded capital lease obligations.

Source: California Municipal Statistics, Inc.

CONSTITUTIONAL AND STATUTORY PROVISIONS
AFFECTING DISTRICT REVENUES AND APPROPRIATIONS

The principal of and interest on the Bonds is payable from the proceeds of an ad valorem tax levied by the County for the payment thereof. (See "THE BONDS" and "SECURITY FOR THE BONDS") Articles XIII A, XIII B, XIII C and XIII D of the Constitution, Propositions 98 and 111, and certain other provisions of law discussed below, are included in this section to describe the potential effect of these Constitutional and statutory measures on the ability of the County to levy taxes on behalf of the District and the District to spend tax proceeds for operating and other purposes, and it should not be inferred from the inclusion of such materials that these laws impose any limitation on the ability of the District to levy taxes for

payment of the Bonds. The tax levied by the County for payment of the Bonds was approved by the District's voters in compliance with Article XIII A, Article XIII C, and all applicable laws.

Article XIII A of the California Constitution

Article XIII A ("Article XIII A") of the State Constitution limits the amount of *ad valorem* taxes on real property to 1% of "full cash value" as determined by the county assessor. Article XIII A defines "full cash value" to mean "the county assessor's valuation of real property as shown on the 1975-76 bill under "full cash value," or thereafter, the appraised value of real property when purchased, newly constructed or a change in ownership has occurred after the 1975 assessment," subject to exemptions in certain circumstances of property transfer or reconstruction. Determined in this manner, the full cash value is also referred to as the "base year value." The full cash value is subject to annual adjustment to reflect increases, not to exceed 2% for any year, or decreases in the consumer price index or comparable local data, or to reflect reductions in property value caused by damage, destruction or other factors.

Article XIII A has been amended to allow for temporary reductions of assessed value in instances where the fair market value of real property falls below the adjusted base year value described above. Proposition 8 — approved by the voters in November of 1978 — provides for the enrollment of the lesser of the base year value or the market value of real property, taking into account reductions in value due to damage, destruction, depreciation, obsolescence, removal of property, or other factors causing a similar decline. In these instances, the market value is required to be reviewed annually until the market value exceeds the base year value. Reductions in assessed value could result in a corresponding increase in the annual tax rate levied by the County to pay debt service on the Bonds. See "SECURITY FOR THE BONDS" and "TAX BASE FOR REPAYMENT OF BONDS — Assessed Valuations."

Article XIII A requires a vote of two-thirds or more of the qualified electorate of a city, county, special district or other public agency to impose special taxes, while totally precluding the imposition of any additional *ad valorem*, sales or transaction tax on real property. Article XIII A exempts from the 1% tax limitation any taxes above that level required to pay debt service (a) on any indebtedness approved by the voters prior to July 1, 1978, or (b) as the result of an amendment approved by State voters on July 3, 1986, on any bonded indebtedness approved by two-thirds or more of the votes cast by the voters for the acquisition or improvement of real property on or after July 1, 1978, or (c) bonded indebtedness incurred by a school district or community college district for the construction, reconstruction, rehabilitation or replacement of school facilities or the acquisition or lease of real property for school facilities, approved by fifty-five percent or more of the votes cast on the proposition, but only if certain accountability measures are included in the proposition. The tax for payment of the Bonds falls within the exception described in (c) of the immediately preceding sentence. In addition, Article XIII A requires the approval of two-thirds of all members of the State legislature to change any State taxes for the purpose of increasing tax revenues.

Legislation Implementing Article XIII A

Legislation has been enacted and amended a number of times since 1978 to implement Article XIII A. Under current law, local agencies are no longer permitted to levy directly any property tax (except to pay voter-approved indebtedness). The 1% property tax is automatically levied by the relevant county and distributed according to a formula among taxing agencies. The formula apportions the tax roughly in proportion to the relative shares of taxes levied prior to 1979.

Increases of assessed valuation resulting from reappraisals of property due to new construction, change in ownership or from the annual adjustment not to exceed 2% are allocated among the various jurisdictions in the "taxing area" based upon their respective "situs." Any such allocation made to a local agency continues as part of its allocation in future years.

All taxable property value included in this Official Statement is shown at 100% of taxable value (unless noted differently) and all tax rates reflect the \$1 per \$100 of taxable value.

Both the United States Supreme Court and the California State Supreme Court have upheld the general validity of Article XIII A.

Unitary Property

Some amount of property tax revenue of the District is derived from utility property which is considered part of a utility system with components located in many taxing jurisdictions (“unitary property”). Under the State Constitution, such property is assessed by the State Board of Equalization (“SBE”) as part of a “going concern” rather than as individual pieces of real or personal property. State-assessed unitary and certain other property is allocated to the counties by SBE, taxed at special county-wide rates, and the tax revenues distributed to taxing jurisdictions (including the District) according to statutory formulae generally based on the distribution of taxes in the prior year.

The California electric utility industry has been undergoing significant changes in its structure and in the way in which components of the industry are regulated and owned. Sale of electric generation assets to largely unregulated, nonutility companies may affect how those assets are assessed, and which local agencies are to receive the property taxes. The District is unable to predict the impact of these changes on its utility property tax revenues, or whether legislation may be proposed or adopted in response to industry restructuring, or whether any future litigation may affect ownership of utility assets or the State’s methods of assessing utility property and the allocation of assessed value to local taxing agencies, including the District. So long as the District is not a basic aid district, taxes lost through any reduction in assessed valuation will be compensated by the State as equalization aid under the State’s school financing formula. See “DISTRICT FINANCIAL MATTERS — Revenue Sources.”

Article XIII B of the California Constitution

Article XIII B (“Article XIII B”) of the State Constitution, as subsequently amended by Propositions 98 and 111, respectively, limits the annual appropriations of the State and of any city, county, school district, authority or other political subdivision of the State to the level of appropriations of the particular governmental entity for the prior fiscal year, as adjusted for changes in the cost of living and in population and for transfers in the financial responsibility for providing services and for certain declared emergencies. As amended, Article XIII B defines

- (a) “change in the cost of living” with respect to school districts to mean the percentage change in California per capita income from the preceding year, and
- (b) “change in population” with respect to a school district to mean the percentage change in the average daily attendance of the school district from the preceding fiscal year.

For fiscal years beginning on or after July 1, 1990, the appropriations limit of each entity of government shall be the appropriations limit for the 1986-87 fiscal year adjusted for the changes made from that fiscal year pursuant to the provisions of Article XIII B, as amended.

The appropriations of an entity of local government subject to Article XIII B limitations include the proceeds of taxes levied by or for that entity and the proceeds of certain state subventions to that entity. “Proceeds of taxes” include, but are not limited to, all tax revenues and the proceeds to the entity from (a) regulatory licenses, user charges and user fees (but only to the extent that these proceeds exceed the reasonable costs in providing the regulation, product or service), and (b) the investment of tax revenues.

Appropriations subject to limitation do not include (a) refunds of taxes, (b) appropriations for debt service such as the Bonds, (c) appropriations required to comply with certain mandates of the courts or the federal government, (d) appropriations of certain special districts, (e) appropriations for all qualified capital outlay projects as defined by the legislature, (f) appropriations derived from certain fuel and vehicle taxes and (g) appropriations derived from certain taxes on tobacco products.

Article XIII B includes a requirement that all revenues received by an entity of government other than the State in a fiscal year and in the fiscal year immediately following it in excess of the amount permitted to be appropriated during that fiscal year and the fiscal year immediately following it shall be returned by a revision of tax rates or fee schedules within the next two subsequent fiscal years.

Article XIII B also includes a requirement that fifty percent of all revenues received by the State in a fiscal year and in the fiscal year immediately following it in excess of the amount permitted to be appropriated during that fiscal year and the fiscal year immediately following it shall be transferred and allocated to the State School Fund pursuant to Section 8.5 of Article XVI of the State Constitution. See “Propositions 98 and 111” below.

Article XIII C and Article XIII D of the California Constitution

On November 5, 1996, the voters of the State approved Proposition 218, popularly known as the “Right to Vote on Taxes Act.” Proposition 218 added to the California Constitution Articles XIII C and XIII D (respectively, “Article XIII C” and “Article XIII D”), which contain a number of provisions affecting the ability of local agencies, including school districts, to levy and collect both existing and future taxes, assessments, fees and charges.

According to the “Title and Summary” of Proposition 218 prepared by the California Attorney General, Proposition 218 limits “the authority of local governments to impose taxes and property-related assessments, fees and charges.” Among other things, Article XIII C establishes that every tax is either a “general tax” (imposed for general governmental purposes) or a “special tax” (imposed for specific purposes), prohibits special purpose government agencies such as school districts from levying general taxes, and prohibits any local agency from imposing, extending or increasing any special tax beyond its maximum authorized rate without a two-thirds vote; and also provides that the initiative power will not be limited in matters of reducing or repealing local taxes, assessments, fees and charges. Article XIII C further provides that no tax may be assessed on property other than *ad valorem* property taxes imposed in accordance with Articles XIII and XIII A of the California Constitution and special taxes approved by a two-thirds vote under Article XIII A, Section 4. Article XIII D deals with assessments and property-related fees and charges, and explicitly provides that nothing in Article XIII C or XIII D will be construed to affect existing laws relating to the imposition of fees or charges as a condition of property development.

The District does not impose any taxes, assessments, or property-related fees or charges which are subject to the provisions of Proposition 218. It does, however, receive a portion of the basic one percent *ad valorem* property tax levied and collected by the County pursuant to Article XIII A of the California Constitution. The provisions of Proposition 218 may have an indirect effect on the District, such as by limiting or reducing the revenues otherwise available to other local governments whose boundaries encompass property located within the District thereby causing such local governments to reduce service levels and possibly adversely affecting the value of property within the District.

Proposition 26

On November 2, 2010, voters in the State approved Proposition 26. Proposition 26 amends Article XIII C of the State Constitution to expand the definition of “tax” to include “any levy, charge, or exaction of any kind imposed by a local government” except the following: (1) a charge imposed for a specific benefit conferred or privilege granted directly to the payor that is not provided to those not charged, and which

does not exceed the reasonable costs to the local government of conferring the benefit or granting the privilege; (2) a charge imposed for a specific government service or product provided directly to the payor that is not provided to those not charged, and which does not exceed the reasonable costs to the local government of providing the service or product; (3) a charge imposed for the reasonable regulatory costs to a local government for issuing licenses and permits, performing investigations, inspections, and audits, enforcing agricultural marketing orders, and the administrative enforcement and adjudication thereof; (4) a charge imposed for entrance to or use of local government property, or the purchase, rental, or lease of local government property; (5) A fine, penalty, or other monetary charge imposed by the judicial branch of government or a local government, as a result of a violation of law; (6) a charge imposed as a condition of property development; and (7) assessments and property-related fees imposed in accordance with the provisions of Article XIIIID. Proposition 26 provides that the local government bears the burden of proving by a preponderance of the evidence that a levy, charge, or other exaction is not a tax, that the amount is no more than necessary to cover the reasonable costs of the governmental activity, and that the manner in which those costs are allocated to a payor bear a fair or reasonable relationship to the payor's burdens on, or benefits received from, the governmental activity.

Proposition 98

On November 8, 1988, California voters approved Proposition 98, a combined initiative constitutional amendment and statute called the "Classroom Instructional Improvement and Accountability Act" (the "Accountability Act"). Certain provisions of the Accountability Act, have, however, been modified by Proposition 111, discussed below, the provisions of which became effective on July 1, 1990. The Accountability Act changes State funding of public education below the university level and the operation of the State's appropriations limit. The Accountability Act guarantees State funding for K-12 school districts and community college districts (hereinafter referred to collectively as "K-14 school districts") at a level equal to the greater of (a) the same percentage of General Fund revenues as the percentage appropriated to such districts in 1986-87, or (b) the amount actually appropriated to such districts from the State general fund in the previous fiscal year, adjusted for increases in enrollment and changes in the cost of living. The Accountability Act permits the Legislature to suspend this formula for a one-year period. The current level of guaranteed funding pursuant to Proposition 98 is 34.55% of the State general fund.

The Accountability Act also changes how tax revenues in excess of the State appropriations limit are distributed. Any excess State tax revenues up to a specified amount would, instead of being returned to taxpayers, be transferred to K-14 school districts. Any such transfer to K-14 school districts would be excluded from the appropriations limit for K-14 school districts and the K-14 school district appropriations limit for the next year would automatically be increased by the amount of such transfer. These additional moneys would enter the base funding calculation for K-14 school districts for subsequent years, creating further pressure on other portions of the State budget, particularly if revenues decline in a year following an Article XIIIIB surplus. The maximum amount of excess tax revenues which could be transferred to K-14 school districts is 4% of the minimum State spending for education mandated by the Accountability Act.

Since the Accountability Act is unclear in some details, there can be no assurances that the Legislature or a court might not interpret the Accountability Act to require a different percentage of State general fund revenues to be allocated to K-14 school districts, or to apply the relevant percentage to the State's budgets in a different way than is proposed in the Governor's Budget.

Proposition 111

On June 5, 1990, the voters of California approved the "Traffic Congestion Relief and Spending Limitation Act of 1990 ("Proposition 111"), which modified the State Constitution to alter the Article XIIIIB spending limit and the education funding provisions of Proposition 98. Proposition 111 took effect on July 1, 1990.

The most significant provisions of Proposition 111 are summarized as follows:

- a. Annual Adjustments to Spending Limit. The annual adjustments to the Article XIII B spending limit were liberalized to be more closely linked to the rate of economic growth. Instead of being tied to the Consumer Price Index, the “change in the cost of living” is now measured by the change in California per capita personal income. The definition of “change in population” specifies that a portion of the State’s spending limit is to be adjusted to reflect changes in school attendance.
- b. Treatment of Excess Tax Revenues. “Excess” tax revenues with respect to Article XIII B are now determined based on a two-year cycle, so that the State can avoid having to return to taxpayers excess tax revenues in one year if its appropriations in the next fiscal year are under its limit. In addition, the Proposition 98 provision regarding excess tax revenues was modified. After any two-year period, if there are excess State tax revenues, 50% of the excess is to be transferred to K-14 school districts with the balance returned to taxpayers; under prior law, 100% of excess State tax revenues went to K-14 school districts, but only up to a maximum of 4% of the schools’ minimum funding level. Also, reversing prior law, any excess State tax revenues transferred to K-14 school districts are not built into the school districts’ base expenditures for calculating their entitlement for State aid in the next year, and the State’s appropriations limit is not to be increased by this amount.
- c. Exclusions from Spending Limit. Two new exceptions were added to the calculation of appropriations which are subject to the Article XIII B spending limit. First, there are excluded all appropriations for “qualified capital outlay projects” as defined by the Legislature. Second, there are excluded any increases in gasoline taxes above the nine cents per gallon level, sales and use taxes on such increment in gasoline taxes, and increases in receipts from vehicle weight fees above the levels in effect on January 1, 1990. The latter provisions were necessary to make effective the transportation funding package approved by the legislature and the Governor, which expected to raise over \$15 billion in additional taxes from 1990 through 2000 to fund transportation programs.
- d. Recalculation of Appropriations Limit. The Article XIII B appropriations limit for each unit of government, including the State, is to be recalculated beginning in fiscal year 1990-91. It is based on the actual limit for fiscal year 1986-87, adjusted forward to 1990-91 as if Proposition 111 had been in effect.
- e. School Funding Guarantee. There is a complex adjustment in the formula enacted in Proposition 98 which guarantees K-14 school districts a certain amount of State general fund revenues. Under prior law, K-14 school districts were guaranteed the greater of (1) 40.9% of State general fund revenues (the “first test”) or (2) the amount appropriated in the prior year adjusted for changes in the cost of living (measured as in Article XIII B by reference to per capita personal income) and enrollment (the “second test”). Under Proposition 111, schools will receive the greater of (1) the first test, (2) the second test, or (3) a third test, which will replace the second test in any year when growth in per capita State general fund revenues from the prior year is less than the annual growth in California per capita personal income. Under the third test, schools will receive the amount appropriated in the prior year adjusted for change in enrollment and per capita State general fund revenues, plus an additional small adjustment factor. If the third test is used in any year, the difference between the third test and the second test will become a “credit” to schools which will be paid in future years when State general fund revenue growth exceeds personal income growth.

Proposition 39

On November 7, 2000, California voters approved an amendment (commonly known as Proposition 39) to the California Constitution. This amendment (1) allows school facilities bond measures to be approved by fifty-five percent (rather than two-thirds) of the voters in local elections and permits property taxes to exceed the current 1 percent limit in order to repay the bonds and (2) changes existing statutory law regarding charter school facilities. As adopted, the constitutional amendments may be changed only with another Statewide vote of the people. The statutory provisions could be changed by a majority vote of both houses of the Legislature and approval by the Governor, but only to further the purposes of the proposition. The local school jurisdictions affected by this proposition are K-12 school districts, including the District, community college districts, and county offices of education. As noted above, the California Constitution previously limited property taxes to 1 percent of the value of property. Property taxes may only exceed this limit to pay for (1) any local government debts approved by the voters prior to July 1, 1978 or (2) bonds to buy or improve real property that receive two-thirds voter approval after July 1, 1978.

The fifty-five percent vote requirement would apply only if the local bond measure presented to the voters includes: (1) a requirement that the bond funds can be used only for construction, rehabilitation, equipping of school facilities, or the acquisition or lease of real property for school facilities; (2) a specific list of school projects to be funded and certification that the school board has evaluated safety, class size reduction, and information technology needs in developing the list; and (3) a requirement that the school board conduct annual, independent financial and performance audits until all bond funds have been spent to ensure that the bond funds have been used only for the projects listed in the measure. Legislation approved in June 2000 places certain limitations on local school bonds to be approved by fifty-five percent of the voters. These provisions require that the tax rate per \$100,000 of taxable property value projected to be levied as the result of any single election be no more than \$60 (for a unified school district), \$30 (for a high school or elementary school district), or \$25 (for a community college district) when assessed valuation is projected to increase in accordance with Article XIII A of the Constitution. These requirements are not part of Proposition 39 and can be changed with a majority vote of both houses of the Legislature and approval by the Governor.

Proposition 1A and Proposition 22

On November 2, 2004, California voters approved Proposition 1A, which amends the State constitution to significantly reduce the State's authority over major local government revenue sources. Under Proposition 1A, the State cannot (i) reduce local sales tax rates or alter the method of allocating the revenue generated by such taxes, (ii) shift property taxes from local governments to schools or community colleges, (iii) change how property tax revenues are shared among local governments without two-third approval of both houses of the State Legislature or (iv) decrease Vehicle License Fee revenues without providing local governments with equal replacement funding. Beginning, in 2008-09, the State is authorized to shift to schools and community colleges a limited amount of local government property tax revenue if certain conditions are met, including: (i) a proclamation by the Governor that the shift is needed due to a severe financial hardship of the State, and (ii) approval of the shift by the State Legislature with a two-thirds vote of both houses. Under such a shift, the State must repay local governments for their property tax losses, with interest, within three years. Proposition 1A does allow the State to approve voluntary exchanges of local sales tax and property tax revenues among local governments within a county. Proposition 1A also amends the State Constitution to require the State to suspend certain State laws creating mandates in any year that the State does not fully reimburse local governments for their costs to comply with the mandates. This provision does not apply to mandates relating to schools or community colleges or to those mandates relating to employee rights.

Proposition 22, The Local Taxpayer, Public Safety, and Transportation Protection Act, approved by the voters of the State on November 2, 2010, prohibits the State from enacting new laws that require redevelopment agencies to shift funds to schools or other agencies and eliminates the State's authority to shift property taxes temporarily during a severe financial hardship of the State. In addition, Proposition 22 restricts

the State's authority to use State fuel tax revenues to pay debt service on state transportation bonds, to borrow or change the distribution of state fuel tax revenues, and to use vehicle license fee revenues to reimburse local governments for state mandated costs. Proposition 22 impacts resources in the State's general fund and transportation funds, the State's main funding source for schools and community colleges, as well as universities, prisons and health and social services programs. According to an analysis of Proposition 22 submitted by the Legislative Analyst's Office (the "LAO") on July 15, 2010, the expected reduction in resources available for the State to spend on these other programs as a consequence of the passage of Proposition 22 will be approximately \$1 billion in fiscal year 2010-11, with an estimated immediate fiscal effect equal to approximately 1 percent of the State's total general fund spending. The longer-term effect of Proposition 22, according to the LAO analysis, will be an increase in the State's general fund costs by approximately \$1 billion annually for several decades.

State Cash Management Legislation

Since 2002, the State has engaged in the practice of deferring certain apportionments to school districts in order to manage the State's cash flow. This practice has included deferring certain apportionments from one fiscal year to the next. These "cross-year" deferrals have been codified and are expected to be ongoing. Legislation enacted with respect to fiscal year 2011-12 provides for additional inter-fiscal year deferrals.

On March 24, 2011, the Governor signed into law Senate Bill 82 ("SB 82"), which extended into fiscal year 2011-12 provisions of existing law designed to effectively manage the State's cash resources. SB 82 authorizes the deferral of State apportionments during fiscal year 2011-12, as follows: (i) \$700 million from July 2011 to September 2011, (ii) \$700 million from July 2011 to January 2012, (iii) \$1.4 billion from August 2011 to January 2012, (iv) \$2.4 billion from October 2011 to January 2012, and (v) \$1.4 billion from March 2012 to April 2012. Collectively, these deferrals are referred to as the "Cash Management Deferrals." The State Department of Education was required to certify to school districts no later than April 15, 2011 which of the 2011-12 Cash Management Deferrals will be implemented, and in what amounts. On April 15, 2011, the Department of Education released a projected schedule of State apportionments showing that all of the 2011-12 Cash Management Deferrals would be implemented. SB 82 provided for an exemption to the Cash Management Deferrals for a school district that would be unable to meet its expenditure obligations if its State apportionments are delayed. The District, however, has not applied for or received an exemption from any of the Cash Management Deferrals.

As of June 30, 2011, the State's Cash Management Deferrals to the District totaled approximately \$70,000,000. The District has continued to manage the impact of the State's Cash Management Deferrals internally without using any short-term borrowing options. However, if State's Cash Management Deferrals continue for a significant period of time, or if State's Cash Management Deferrals are increased, the District may need to resort to short-term borrowing options in order to manage its cash flow. See "DISTRICT FINANCIAL MATTERS."

In the event any of the Cash Management Deferrals are implemented, SB 82 requires that the State Controller, State Treasurer and State Director of Finance review, as necessary but no less than monthly, the actual State general fund cash receipts and disbursements in comparison to the Governor's most recent revenue and expenditure projections. If the Controller, State Treasurer and Director of Finance determine that sufficient cash is available to pay the State apportionments being deferred while maintaining a prudent cash reserve, such State apportionments are required to be paid as soon as feasible.

Recent Litigation Regarding State Funding of Education

On May 20, 2010, more than 60 individual students and their respective families, nine California school districts, including the District, the California Congress of Parents Teachers & Students, the Association of California School Administrators, and the California School Boards Association filed a

complaint for declaratory and injunctive relief, entitled *Maya Robles-Wong, et al. v. State of California, et al.*, (the “Robles Complaint”) in the Alameda County Superior Court. The Robles Complaint alleges, among other things, that the State’s current system of funding public education is not designed to support core education programs and that the State has failed to meet its constitutional duties to maintain and support a system of common schools. The Robles Complaint further alleges that the State’s system for funding education is not rationally or demonstrably aligned with the goals and objectives of the State’s prescribed educational program, and the costs of ensuring that children of all needs have the opportunity to become proficient in accordance with State academic standards. The Robles Complaint requests that the court enter a permanent injunction to, among other things, require the State to align its school finance system with its prescribed educational program, as well as to direct the defendants to cease operating the existing public school finance system or any other system of public finance that does not meet the requirements of the State Constitution. On January 14, 2011, the Superior Court dismissed major portions of the case, allowing the plaintiffs to proceed only on the question of whether the State’s public education funding scheme provides equal opportunities to students throughout the State, but rejecting the claim that the State Constitution mandates an overall qualitative standard for public education.

The District cannot predict whether any of the plaintiffs listed in the Robles Complaint will be successful, what the potential remedies would be or the State’s response to any such remedies. The District makes no representation with regards to how any final court decision with respect to the Robles Complaint would affect the financial status of the District or the State.

Future Initiatives

Article XIII A, Article XIII B, Article XIII C and Article XIII D of the California Constitution and Propositions 26, 98 and 111 were each adopted as measures that qualified for the ballot pursuant to the State’s initiative process. From time to time other initiative measures could be adopted further affecting District revenues or the District’s ability to expend revenues. The nature and impact of these measures cannot be anticipated by the District.

CONTINUING DISCLOSURE

Pursuant to the Continuing Disclosure Certificate (the “Continuing Disclosure Certificate”), a form of which is attached to this Official Statement as Appendix D, the District has agreed to provide certain annual financial and operating data to the Electronic Municipal Market Access System (“EMMA”) of the Municipal Securities Rulemaking Board (the “MSRB”), which can be found at www.emma.msrb.org, not later than the March 1 following the end of each Fiscal Year of the District. In addition, the District has agreed to report the occurrence of certain material events. Filings to be made under the Continuing Disclosure Certificate of the District are to be made to EMMA. See APPENDIX D — “FORM OF CONTINUING DISCLOSURE CERTIFICATE.”

These covenants in the Continuing Disclosure Certificate have been made in order to assist the Underwriter in complying with Rule 15c2-12 promulgated by the Securities and Exchange Commission. The Owners of the Bonds are third party beneficiaries of the Continuing Disclosure Certificate. A default under the Continuing Disclosure Certificate is not an event of default under the Resolution. In addition, no person or entity shall be entitled to recover any monetary damages under the Continuing Disclosure Certificate and the sole remedy is to bring an action against the District to compel performance with the terms of the agreement.

The District represents that it has not failed to comply in any material respects with any other previous undertakings with respect to Rule 15c2-12 in the last five fiscal years.

LEGAL MATTERS

Tax Exemption

In the opinion of Best Best & Krieger LLP, Riverside, California, Bond Counsel, under existing statutes, regulations, rulings and judicial decisions, interest on the Bonds is excluded from gross income for federal income tax purposes. In the further opinion of Bond Counsel, interest on the Bonds is exempt from State of California personal income tax. Bond Counsel notes that interest on the Bonds is not an item of tax preference for purposes of calculating the federal alternative minimum tax imposed on individuals. Bond Counsel further notes, however, that, with respect to corporations, such interest may be included as an adjustment in the calculation of alternative minimum taxable income, which may affect the alternative minimum tax liability of corporations.

Bond Counsel's opinion as to the exclusion from gross income for federal income tax purposes of interest on the Bonds is based upon certain representations of fact and certifications made by the District, the Underwriter and others and is subject to the condition that the District complies with all requirements of the Internal Revenue Code of 1986, as amended (the "Code") that must be satisfied subsequent to the issuance of the Bonds to assure that interest on the Bonds will not become includable in gross income for federal income tax purposes. Failure to comply with such requirements of the Code might cause interest on the Bonds to be included in gross income for federal income tax purposes retroactive to the date of issuance of the Bonds. The District has covenanted to comply with all such requirements.

Should the interest on the Bonds become includable in gross income for federal income tax purposes, the Bonds are not subject to early redemption as a result of such occurrence and will remain outstanding until maturity or until otherwise redeemed in accordance with the Resolution.

Bond Counsel's opinion may be affected by action taken (or not taken) or events occurring (or not occurring) after the date of issuance of the Bonds. Bond Counsel has not undertaken to determine, or to inform any person, whether any such action or events are taken or do occur, or whether such actions or events may adversely affect the value or tax treatment of a Bond, and Bond Counsel expresses no opinion with respect thereto.

The Internal Revenue Service (the "IRS") has initiated an expanded program for auditing tax-exempt bond issues, including both random and targeted audits. It is possible that the Bonds will be selected for audit by the IRS. It is also possible that the market value of the Bonds might be affected as a result of such an audit (or by an audit of similar bonds).

Although Bond Counsel has rendered an opinion that interest on the Bonds is excluded from gross income for federal income tax purposes provided the District continues to comply with certain requirements of the Code, the accrual or receipt of interest on the Bonds may otherwise affect the tax liability of the recipient. The extent of these other tax consequences will depend upon the recipient's particular tax status and other items of income or deductions. Bond Counsel expresses no opinion regarding any such consequences. Accordingly, all potential purchasers should consult their tax advisors before purchasing any of the Bonds.

Legal Opinion

The legal opinion of Bond Counsel, approving the validity of the Bonds, substantially in the form of Appendix A to this Official Statement, will be made available to purchasers at the time of original delivery of the Bonds and a copy of the opinion will be delivered with each Bond. Bond Counsel expresses no opinion to the Owners of the Bonds as to the accuracy, completeness or fairness of this Official Statement or other offering materials relating to the Bonds and expressly disclaims any duty to advise the Owners of the Bonds as to matters related to the Official Statement.

Legality for Investment in California

Under provisions of the California Financial Code, the Bonds are legal investments for commercial banks in California to the extent that the Bonds, in the informed opinion of the bank, are prudent for the investment of funds of depositors, and under provisions of the California Government Code, are eligible for security for deposits of public moneys in the State.

No Litigation

No litigation is pending or threatened concerning the validity of the Bonds, and a certificate to that effect will be furnished by the District at the time of the original delivery of the Bonds. The District is not aware of any litigation pending or threatened questioning the political existence of the District or contesting the District's ability to receive *ad valorem* taxes or to collect other revenues or contesting the District's ability to issue and retire the Bonds.

MISCELLANEOUS

Ratings

[Moody's Investors Service ("Moody's") and Standard and Poor's Ratings Services, a Standard & Poor's Financial Services LLC business ("S&P") are expected to assign ratings of "_____" and "_____", respectively, to the Bonds with the understanding that, upon delivery of the Bonds, a policy insuring the payment when due of the principal of and interest on the Bonds will be insured by the Bond Insurer. Moody's and S&P have assigned underlying ratings of "___" and "___," respectively, to the Bonds. Such ratings reflect only the views of such organizations and any desired explanation of the significance of the ratings should be obtained from: Standard & Poor's Rating Services, 55 Water Street, New York, New York 10041 and Moody's Investors Service, 7 World Trade Center at 250 Greenwich Street, New York, New York 10041. Generally, rating agencies base their ratings on the information and materials furnished to them and on investigations, studies and assumptions of their own. There is no assurance such ratings will continue for any given period of time or that such ratings will not be revised downward or withdrawn entirely by the rating agencies, if in the judgment of the rating agencies, circumstances so warrant. Any such downward revision or withdrawal of the ratings may have an adverse effect on the market price of the Bonds.][REVISE IF NO BOND INSURANCE]

Underwriting

The Bonds were purchased at competitive sale on September __, 2011, by _____ (the "Underwriter"). The Underwriter has agreed to purchase the Bonds at a price of \$ _____ (which is equal to the principal amount of the Bonds, [plus a net original issue premium][less a net original issue discount] of \$ _____, less \$ _____ of underwriter's discount, less \$ _____ of original issue premium to be retained by the Underwriter to pay costs of issuance associated with the Bonds). The Official Notice of Sale provides that the Underwriter will purchase all of the Bonds if any are purchased, the obligation to make such purchase being subject to certain terms and conditions set forth in said agreement, the approval of certain legal matters by counsel and certain other conditions.

Audited Financial Statements

The District's audited financial statements for Fiscal Year 2009-10, included in this Official Statement have been audited by Vavrinek, Trine, Day & Co., LLP, independent auditors, as stated in their report in this Official Statement. Attention is called to the scope limitation described in the auditor's report accompanying the financial statements. Vavrinek, Trine, Day & Co., LLP has not undertaken to update the audited financial statements for Fiscal Year 2009-10 or its report, and no opinion is expressed by Vavrinek, Trine, Day & Co.,

LLP with respect to any event subsequent to its report dated December 15, 2010. See APPENDIX B — “DISTRICT’S AUDITED FINANCIAL STATEMENTS FOR FISCAL YEAR ENDED JUNE 30, 2010.”

Financial Interests

In connection with the issuance of the Bonds, the fees being paid to Best Best & Krieger LLP, as Bond Counsel, Stradling Yocca Carlson & Rauth, a Professional Corporation, as Disclosure Counsel, U.S. Bank National Association, as Paying Agent and Registrar and Fieldman, Rolapp & Associates, Inc., as Financial Advisor, are contingent upon the issuance and delivery of the Bonds.

ADDITIONAL INFORMATION

The purpose of this Official Statement is to supply information to purchasers of the Bonds. Quotations from and summaries and explanations of the Bonds and of the statutes and documents contained in this Official Statement do not purport to be complete, and reference is made to such documents and statutes for full and complete statements of their provisions.

Any Bond owner may obtain copies of District audits and budgets, as available, from the District at 3380 14th Street, Riverside, California 92501. The District may impose a charge for copying, mailing and handling.

Any statements in this Official Statement involving matters of opinion, whether or not expressly so stated, are intended as such and not as representations of fact. This Official Statement is not to be construed as a contract or agreement between the District and the purchasers or Owners of any of the Bonds.

The delivery of this Official Statement has been duly authorized by the District.

RIVERSIDE UNIFIED SCHOOL DISTRICT

By: _____
Deputy Superintendent, Business Services and
Governmental Relations

APPENDIX A

FORM OF OPINION OF BOND COUNSEL

[Date of Delivery]

Board of Education
Riverside Unified School District
3380 14th Street
Riverside, California 92501

Re: \$_____ Riverside Unified School District General Obligation Refunding Bonds,
 Series 2011

Ladies and Gentlemen:

We have examined a certified copy of the record of the proceedings relative to the issuance and sale of \$_____ Riverside Unified School District General Obligation Refunding Bonds, Series 2011 (the “Bonds”). As to questions of fact material to our opinion, we have relied upon the certified proceedings and other certifications of public officials furnished to us without undertaking to verify the same by independent investigation.

Based on our examination, as bond counsel, of existing law, certified copies of such legal proceedings and such other proof as we deem necessary to render this opinion, we are of the opinion, as of the date hereof and under existing law, that:

1. Such proceedings and certifications demonstrate lawful authority for the issuance and sale of the Bonds pursuant to Article 9 (commencing with Section 53550) and Article 11 (commencing with Section 53580) of Chapter 3 of Part 1 of Division 2 of Title 5 of the Government Code of the State of California, and a resolution of the Board of Education of the District (the “Resolution”).

2. The Bonds constitute valid and binding general obligations of the District, payable as to both principal and interest from the proceeds of the levy of ad valorem taxes on all property subject to such taxes in the District, which taxes are unlimited as to rate or amount.

3. Under existing statutes, regulations, rulings and judicial decisions, interest on the Bonds is excluded from gross income for federal income tax purposes. Interest on the Bonds is not an item of tax preference for purposes of calculating the federal alternative minimum tax imposed on individuals and corporations; however, it should be noted that, with respect to corporations, such interest may be included as an adjustment in the calculation of alternative minimum taxable income, which may affect the alternative minimum tax liability of corporations.

4. Interest on the Bonds is exempt from State of California personal income tax.

The opinions expressed herein may be affected by actions taken (or not taken) or events occurring (or not occurring) after the date hereof. We have not undertaken to determine, or to inform any person, whether any such actions or events are taken or do occur. The Resolution permits certain actions to be taken or to be omitted if a favorable opinion of Bond Counsel is provided with respect thereto. No opinion is expressed herein as to the exclusion from gross income of interest for federal income tax purposes with respect to any Bond if any such action is taken or omitted based upon the advice of counsel other than ourselves. Other than as expressly stated herein, we express no opinion regarding tax consequences with respect to the Bonds.

The opinions expressed herein as to the exclusion from gross income of interest on the Bonds are based upon certain representations of fact and certifications made by the District and others and are subject to the condition that the District complies with all requirements of the Internal Revenue Code of 1986, as amended (the "Code"), that must be satisfied subsequent to the issuance of the Bonds to assure that such interest will not become includable in gross income for federal income tax purposes. Failure to comply with such requirements of the Code might cause interest on the Bonds to be included in gross income for federal income tax purposes retroactive to the date of issuance of the Bonds. The District has covenanted in the Resolution to comply with all such requirements.

The rights of the owners of the Bonds and the enforceability thereof may be subject to bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors' rights heretofore or hereafter enacted, to the extent constitutionally applicable, and their enforcement may also be subject to the exercise of judicial discretion in appropriate cases.

Respectfully submitted,

APPENDIX B
DISTRICT'S AUDITED FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2010

APPENDIX C

BOOK-ENTRY ONLY SYSTEM

The information in this section concerning DTC and DTC's book-entry only system has been obtained from sources that the District and the Underwriter believe to be reliable, but neither the District nor the Underwriter takes any responsibility for the completeness or accuracy thereof. The following description of the procedures and record keeping with respect to beneficial ownership interests in the Bonds, payment of principal, premium, if any, accreted value, if any, and interest on the Bonds to DTC Participants or Beneficial Owners, confirmation and transfers of beneficial ownership interests in the Bonds and other related transactions by and between DTC, the DTC Participants and the Beneficial Owners is based solely on information provided by DTC.

The Depository Trust Company ("DTC"), New York, NY, will act as securities depository for the Bonds. The Bonds will be issued as fully-registered securities registered in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered Bond will be issued for each annual maturity of the Bonds, each in the aggregate principal amount of such maturity, and will be deposited with DTC.

DTC, the world's largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants"). DTC has Standard & Poor's highest rating: AAA. The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com and www.dtc.org.

Purchases of Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC's records. The ownership interest of each actual purchaser of each Bond ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive Bonds representing their ownership interests in Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

To facilitate subsequent transfers, all Bonds deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Bonds with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC's records reflect only the identity of the Direct Participants to whose accounts

such Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of Bonds may wish to take certain steps to augment the transmission to them of notices of significant events with respect to the Bonds, such as prepayments, tenders, defaults, and proposed amendments to the Bond documents. For example, Beneficial Owners of Bonds may wish to ascertain that the nominee holding the Bonds for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the registrar and request that copies of notices be provided directly to them.

Redemption notices shall be sent to DTC. If less than all of the Bonds within a maturity are being prepaid, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such maturity to be redeemed.

Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to Bonds unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the District as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Redemption proceeds, distributions, and dividend payments on the Bonds will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from the District or the Trustee, on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC, the Trustee, or the District, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions, and dividend payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the District or the Trustee, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

A Bond Owner shall give notice to elect to have its Bonds purchased or tendered, through its Participant, to the Trustee, and shall effect delivery of such Bonds by causing the Direct Participant to transfer the Participant's interest in the Bonds, on DTC's records, to the Trustee. The requirement for physical delivery of Bonds in connection with an optional tender or a mandatory purchase will be deemed satisfied when the ownership rights in the Bonds are transferred by Direct Participants on DTC's records and followed by a book-entry credit of tendered Bonds to the Trustee's DTC account.

DTC may discontinue providing its services as depository with respect to the Bonds at any time by giving reasonable notice to the District or the Trustee. Under such circumstances, in the event that a successor depository is not obtained, physical certificates are required to be printed and delivered.

The District may decide to discontinue use of the system of book-entry only transfers through DTC (or a successor securities depository). In that event, Bonds will be printed and delivered to DTC.

THE TRUSTEE, AS LONG AS A BOOK-ENTRY ONLY SYSTEM IS USED FOR THE BONDS, WILL SEND ANY NOTICE OF REDEMPTION OR OTHER NOTICES TO OWNERS ONLY TO DTC. ANY FAILURE OF DTC TO ADVISE ANY DTC PARTICIPANT, OR OF ANY DTC PARTICIPANT TO NOTIFY ANY BENEFICIAL OWNER, OF ANY NOTICE AND ITS CONTENT OR EFFECT WILL NOT AFFECT THE VALIDITY OF SUFFICIENCY OF THE PROCEEDINGS RELATING TO THE REDEMPTION OF THE BONDS CALLED FOR REDEMPTION OR OF ANY OTHER ACTION PREMISED ON SUCH NOTICE.

APPENDIX D

FORM OF CONTINUING DISCLOSURE CERTIFICATE

THIS CONTINUING DISCLOSURE CERTIFICATE (the "Disclosure Certificate") is executed and delivered by the Riverside Unified School District (the "Issuer"), in connection with the issuance and delivery of its \$_____ General Obligation Refunding Bonds, Series 2011 (the "Bonds"). The Bonds are being issued pursuant to a resolution of the Issuer adopted on September 6, 2011 (the "Resolution"). The Issuer covenants as follows:

SECTION 1. Purpose of the Disclosure Certificate. This Disclosure Certificate is being executed and delivered by the Issuer for the benefit of the Owners of the Bonds and in order to assist the Participating Underwriter in complying with the Rule.

SECTION 2. Definitions. In addition to the definitions set forth in the Resolution, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

"Annual Report" shall mean any Annual Report provided by the Issuer pursuant to, and as described in, Sections 3 and 4 of this Disclosure Certificate.

"Disclosure Representative" shall mean the Superintendent of the Issuer, Deputy Superintendent, Business Services and Governmental Relations of the Issuer or either of their designees, or such other officer or employee as the Issuer shall designate in writing to the Dissemination Agent from time to time.

"Dissemination Agent" shall mean, initially, the Issuer, or any successor Dissemination Agent designated in writing by the Issuer and which has been filed with the Dissemination Agent a written acceptance of such designation.

"Listed Events" shall mean any of the events listed in Section 5(a) of this Disclosure Certificate.

"Participating Underwriter" shall mean the original underwriter of the Bonds required to comply with the Rule in connection with offering of the Bonds.

"Repository" shall mean the Electronic Municipal Market Access System of the Municipal Securities Rulemaking Board, which can be found at <http://emma.msrb.org/>, or any other repository of disclosure information that may be designated by the Securities and Exchange Commission as such for purposes of the Rule in the future.

"Rule" shall mean Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

"Tax-exempt" shall mean that interest on the Bonds is excluded from gross income for federal income tax purposes, whether or not such interest is includable as an item of tax preferences or otherwise includable directly or indirectly for purposes of calculating any other tax liability, including any alternative minimum tax or environmental tax.

SECTION 3. Provision of Annual Reports.

(a) The Issuer shall, or shall cause the Dissemination Agent upon written direction to, not later than March 1 after the end of the Issuer's Fiscal Year, commencing with the report for the Fiscal Year ending June 30, 2011, provide to the Repository an Annual Report which is consistent with the requirements of

Section 4 of this Disclosure Certificate. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may include by reference other information as provided in Section 4 of this Disclosure Certificate; provided that the audited financial statements of the Issuer may be submitted separately from and later than the balance of the Annual Report if they are not available by the date required above for the filing of the Annual Report.

The Annual Report shall be provided at least annually notwithstanding any Fiscal Year longer than 12 calendar months. The Issuer's Fiscal Year is currently effective from July 1 to the immediately succeeding June 30 of the following year. The Issuer will promptly notify the Repository and the Paying Agent and the Dissemination Agent of a change in the Fiscal Year dates. The Issuer shall provide a written certification with each Annual Report furnished to the Dissemination Agent to the effect that such Annual Report constitutes the Annual Report required to be furnished by it hereunder. The Dissemination Agent may conclusively rely upon such certification of the Issuer and shall have no duty or obligation to review such Annual Report.

(b) Not later than fifteen (15) Business Days prior to the date specified in subsection (a) for providing the Annual Report to the Repository, the Issuer shall provide the Annual Report to the Dissemination Agent (if the Issuer is not the Dissemination Agent). If by fifteen (15) Business Days prior to such date the Dissemination Agent has not received a copy of the Annual Report, the Dissemination Agent (if the Issuer is not the Dissemination Agent) shall contact the Issuer to determine if the Issuer is in compliance with subsection (a).

(c) If the Dissemination Agent is unable to verify that an Annual Report has been provided to the Repository by the date required in subsection (a), the Dissemination Agent shall send a notice to the Repository, in substantially the form attached as Exhibit A.

(d) The Dissemination Agent shall:

(i) determine each year prior to the date for providing the Annual Report the name and address of each National Repository and each State Repository, if any; and

(ii) promptly after receipt of the Annual Report, file a report with the Issuer certifying that the Annual Report has been provided pursuant to this Disclosure Certificate, stating the date it was provided and listing all the Repositories to which it was provided. The Dissemination Agent's duties under this clause (ii) shall exist only if the Issuer provides the Annual Report to the Dissemination Agent for filing.

SECTION 4. Content of Annual Reports. The Issuer's Annual Report shall contain or include by reference the following:

(a) (i) The audited financial statements of the Issuer for the most recent Fiscal Year of the Issuer then ended; (ii) the most recently adopted budget of the Issuer and, if required to be prepared and filed, the First Interim Report for the then current Fiscal Year; and (iii) an update of the information contained in Tables 1 through 4 and 7 contained under the headings "TAX BASE FOR REPAYMENT OF BONDS" and "THE DISTRICT" in the Official Statement for the Bonds. If the audited financial statements are not available by the time the Annual Report is required to be filed, the Annual Report shall contain any unaudited financial statements of the Issuer in a format similar to the financial statements, and the audited financial statements shall be filed in the same manner as the Annual Report when they become available. Audited financial statements, if any, of the Issuer shall be audited by such auditor as shall then be required or permitted by State law. Audited financial statements shall be prepared in accordance with generally accepted accounting principles as prescribed for governmental units by the Governmental Accounting Standards Board; provided, however, that the Issuer may from time to time, if required by federal or state legal requirements, modify the basis upon which its financial statements are prepared. In the event that the Issuer shall modify the basis upon which its financial statements are prepared, the Issuer shall provide a notice of such modification to the

Repository, including a reference to the specific federal or state law or regulation specifically describing the legal requirements for the change in accounting basis.

(b) Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the Issuer or related public entities, which have been submitted to each of the Repositories or the Securities and Exchange Commission. If the document included by reference is a final official statement, it must be available from the Municipal Securities Rulemaking Board. The Issuer shall clearly identify each such other document so included by reference.

SECTION 5. Reporting of Significant Events.

(a) Pursuant to the provisions of this Section 5, the District shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the Notes in a timely manner not in excess of 10 business days after the occurrence of the event:

1. principal and interest payment delinquencies.
2. tender offers.
3. defeasances.
4. rating changes.
5. the issuance by the Internal Revenue Service of proposed or final determinations of taxability, or Notices of Proposed Issue (IRS Form 5701-TEB).
6. unscheduled draws on the debt service reserves reflecting financial difficulties.
7. unscheduled draws on credit enhancement reflecting financial difficulties.
8. substitution of the credit or liquidity providers or their failure to perform.
9. bankruptcy, insolvency, receivership or similar event of the District. For the purposes of the event identified in this Section 5(a)(9), the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for the District in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the District, or if such jurisdiction has been assumed by leaving the existing governmental body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the District.

(b) Pursuant to the provisions of this Section 5, the District shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the Notes, if material:

1. non-payment related defaults.
2. modifications to rights of Noteholders.
3. optional, contingent or unscheduled note calls.

4. unless described under Section 5(a)(5) above, adverse tax opinions, material notices or determinations with respect to the tax status of the Notes, or other material events affecting the tax status of the Notes.

5. release, substitution or sale of property securing repayment of the Notes.

6. the consummation of a merger, consolidation, or acquisition involving the District or the sale of all or substantially all of the assets of the District, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms.

7. Appointment of a successor or additional trustee or paying agent with respect to the Notes or the change of name of such a trustee or paying agent.

(c) Whenever the District obtains knowledge of the occurrence of a Listed Event under Section 5(b) hereof, the District shall as soon as possible determine if such event would be material under applicable federal securities laws.

(d) If the District determines that knowledge of the occurrence of a Listed Event under Section 5(c) hereof would be material under applicable federal securities laws, the District shall (i) file a notice of such occurrence with the Repository in a timely manner not in excess of 10 business days after the occurrence of the event or (ii) provide notice of such reportable event to the Dissemination Agent in format suitable for filing with the Repository in a timely manner not in excess of 10 business days after the occurrence of the event. The Dissemination Agent shall have no duty to independently prepare or file any report of Listed Events. The Dissemination Agent may conclusively rely on the District's determination of materiality pursuant to Section 5(c).

SECTION 6. Termination of Reporting Obligation. The obligations of the Issuer under this Disclosure Certificate shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds. If such termination occurs prior to the final maturity of the Bonds, the Issuer shall give notice of such termination in the same manner as for a Listed Event under Section 5.

SECTION 7. Dissemination Agent. The Issuer may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under the Disclosure Certificate, and may discharge any such Dissemination Agent, with or without appointing a successor Dissemination Agent. If at any time there is not any other designated Dissemination Agent, the Issuer shall be the Dissemination Agent. The Dissemination Agent may resign by providing thirty days written notice to the Issuer. The Dissemination Agent shall not be responsible for the content of any report or notice prepared by the Issuer. The Dissemination Agent shall have no duty to prepare any information report nor shall the Dissemination Agent be responsible for filing any report not provided to it by the Issuer in a timely manner and in a form suitable for filing.

SECTION 8. Amendment. (a) This Disclosure Certificate may be amended, by written agreement of the parties, without the consent of the Owners, if all of the following conditions are satisfied: (1) such amendment is made in connection with a change in circumstances that arises from a change in legal (including regulatory) requirements, a change in law (including rules or regulations) or in interpretations thereof, or a change in the identity, nature or status of the Issuer or the type of business conducted thereby, (2) this Disclosure Certificate as so amended would have complied with the requirements of the Rule as of the date of this Disclosure Certificate, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances, (3) there shall have been delivered to the Issuer an opinion of a nationally recognized bond counsel or counsel expert in federal securities laws, addressed to the Issuer, to the same effect as set forth in clause (2) above, (4) the Issuer shall have delivered to the Dissemination Agent an opinion of nationally recognized bond counsel or counsel expert in federal securities laws, addressed to the Issuer, to the

effect that the amendment does not materially impair the interests of the Owners, and (5) the Issuer shall have delivered copies of such opinion and amendment to each Repository.

(b) This Disclosure Certificate may be amended, by written agreement of the parties, upon obtaining consent of Owners at least 25% of the outstanding Bonds; provided that the conditions set forth in Section 8(a)(1), (2) and (3) have been satisfied; and provided, further, that neither the Paying Agent or the Dissemination Agent shall be obligated to enter into any such amendment that modifies or increases its duties or obligations hereunder.

(c) To the extent any amendment to this Disclosure Certificate results in a change in the type of financial information or operating data provided pursuant to this Disclosure Certificate, the first Annual Report provided thereafter shall include a narrative explanation of the reasons for the amendment and the impact of the change.

(d) If an amendment is made to the basis on which financial statements are prepared, the Annual Report for the year in which the change is made shall present a comparison between the financial statements or information prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles. Such comparison shall include a quantitative and, to the extent reasonably feasible, qualitative discussion of the differences in the accounting principles and the impact of the change in the accounting principles on the presentation of the financial information.

SECTION 9. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the Issuer from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the Issuer chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the Issuer shall have no obligation under this Agreement to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

The Issuer acknowledges and understands that other state and federal laws, including but not limited to the Securities Act of 1933 and Rule 10b-5 promulgated under the Securities Exchange Act of 1934, may apply to the Issuer, and that under some circumstances compliance with this Disclosure Certificate, without additional disclosures or other action, may not fully discharge all duties and obligations of the Issuer under such laws.

SECTION 10. Default. In the event the Issuer fails to comply with any provision in this Disclosure Certificate, the Dissemination Agent may (or shall upon direction of the Owners of 25% in aggregate principal of the Bonds then outstanding or the Underwriter) take all action necessary to cause the Issuer to comply with this Disclosure Certificate. In the event of a failure of the Dissemination Agent to comply with any provision of this Disclosure Certificate, any Owner of the Bonds may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the Issuer to comply with its obligations under this Disclosure Certificate. A default under this Disclosure Certificate shall not be deemed an Event of Default under the Resolution, and the sole remedy under this Disclosure Certificate in the event of any failure of the Issuer to comply with this Disclosure Certificate shall be an action to compel performance.

SECTION 11. Duties, Immunities and Liabilities of Paying Agent and Dissemination Agent. The Dissemination Agent (if other than the Issuer) shall have only such duties as are specifically set forth in this Disclosure Certificate, and the Issuer agrees to indemnify and save the Dissemination Agent and its officers, directors, employees and agents, harmless against any loss, expense and liabilities which it may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the costs and expenses (including attorneys fees) of defending against any claim of liability, but excluding liabilities due to the

Dissemination Agent's negligence or willful misconduct. The Dissemination Agent shall be paid compensation by the Issuer for its services provided hereunder in accordance with its schedule of fees as amended from time to time and all expenses, legal fees and advances made or incurred by the Dissemination Agent in the performance of its duties hereunder. The Dissemination Agent shall have no duty or obligation to review any information provided to them hereunder and shall not be deemed to be acting in any fiduciary capacity for the Issuer, the Bond holders, or any other party. The obligations of the Issuer under this Section shall survive resignation or removal of the Dissemination Agent and payment of the Bonds. No person shall have any right to commence any action against the Dissemination Agent hereunder, seeking any remedy other than to compel specific performance of this Disclosure Certificate. The Dissemination Agent shall not be liable under any circumstances for monetary damages to any person for any breach under this Disclosure Certificate.

SECTION 12. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the Issuer, the Dissemination Agent, the Participating Underwriter and Owners from time to time of the Bonds, and shall create no rights in any other person or entity.

Dated: _____, 2011

RIVERSIDE UNIFIED SCHOOL DISTRICT

By: _____
Its: Deputy Superintendent, Business Services and
Governmental Relations

EXHIBIT A

NOTICE TO REPOSITORIES OF FAILURE TO FILE ANNUAL REPORT

Name of Issuer: Riverside Unified School District
Name of Bond Issue: \$_____ Riverside Unified School District General Obligation
Refunding Bonds, Series 2011
Date of Issuance: September __, 2011

NOTICE IS HEREBY GIVEN that the Riverside Unified School District (the "School District") has not provided an Annual Report with respect to the above-named Bonds as required by Section 3 of its Continuing Disclosure Certificate dated September __, 2011. [The School District anticipates that the Annual Report will be filed by _____.]

Dated: September __, 2011

RIVERSIDE UNIFIED SCHOOL DISTRICT

By: _____
Its: Deputy Superintendent, Business Services and
Governmental Relations

cc: Issuer

APPENDIX E

GENERAL INFORMATION CONCERNING THE CITY OF RIVERSIDE

The following information concerning the City of Riverside (the “City”), the County of Riverside (the “County”) and the State of California (the “State”) is presented as general background information. The Bonds are not an obligation of the City, the County or the State and the taxing the power of the City, the County and the State are not pledged to the payment of the Bonds.

The District has not independently verified the information set forth in this Appendix E and while this information is believed to be reliable, it is not guaranteed as to accuracy by the District.

General

The City is the county seat of the County and is located in the western portion of the County about 60 miles east of downtown Los Angeles and approximately 90 miles north of San Diego. Within 20 miles of the City are the cities of San Bernardino, Loma Linda, Corona, Norco, Fontana, Ontario, Rialto, Colton, Moreno Valley and Redlands, among others. These cities and the City are located in the County and the County of San Bernardino and comprise the Riverside-San Bernardino-Ontario Metropolitan Statistical Area (the “MSA”). The MSA represents an important economic area of the State and of Southern California. It lies to the west and south respectively of the strategic San Geronio and Cajon Passes, from which three transcontinental railroads and interstate highways converge to connect the Los Angeles area with the other areas of the nation. The City is situated in close proximity to the metropolitan centers of Los Angeles and Orange Counties.

The County and San Bernardino County cover 27,400 square miles, a land area larger than the State of Virginia. With a population of over 3.2 million, the area ranks as one of the largest MSAs in the United States. The County alone is larger than the State of New Jersey. The MSA, though small geographically in relation to the bi-county area, contains most of the two counties’ population.

Population

The following table offers population figures for the City, the County and the State for 2007 through 2011.

<i>Area</i>	<i>2007</i>	<i>2008</i>	<i>2009</i>	<i>2010</i>	<i>2011</i>
City of Riverside	291,814	296,038	300,769	304,051	306,779
County of Riverside	2,030,054	2,077,183	2,109,882	2,189,641	2,217,778
State of California	37,463,609	37,871,509	38,255,508	37,253,956	37,510,766

Source: *State of California, Department of Finance, E-5 Population Estimates for Cities, Counties and the State. Benchmark 2000 for year 2007-2009, Benchmark 2010 for years 2010-2011. Sacramento, California, May 2011.*

Construction Activity

The following tables show building permit valuations and new housing units in the City and the County for 2006 through 2010.

CITY OF RIVERSIDE Building Permit Valuation and New Housing Units

	2006	2007	2008	2009	2010
Residential					
Single Family	\$ 200,821,000	\$ 88,770,600	\$ 23,168,900	\$ 15,420,400	\$ 27,882,400
Multi-Family	32,498,800	59,369,500	24,410,600	1,711,300	23,278,400
Alteration/Additions	<u>17,139,300</u>	<u>18,372,300</u>	<u>16,864,600</u>	<u>6,812,300</u>	<u>7,603,400</u>
Total	<u>\$ 250,459,200</u>	<u>\$ 166,512,400</u>	<u>\$ 64,444,100</u>	<u>\$ 23,944,000</u>	<u>\$ 58,764,200</u>
Non-Residential					
New Commercial	\$ 118,436,300	\$ 117,693,600	\$ 55,156,500	\$ 16,667,400	\$ 42,753,600
New Industry	35,584,200	45,943,600	13,778,900	0	0
Other ⁽¹⁾	26,905,600	27,857,200	11,023,800	7,370,900	9,051,800
Alteration/Additions	<u>63,389,200</u>	<u>67,889,500</u>	<u>59,695,900</u>	<u>21,845,000</u>	<u>35,463,300</u>
Total	<u>\$ 244,315,300</u>	<u>\$ 259,383,900</u>	<u>\$ 139,655,200</u>	<u>\$ 45,883,300</u>	<u>\$ 87,268,700</u>
Total All Industry	<u>\$ 494,774,400</u>	<u>\$ 425,896,300</u>	<u>\$ 204,099,300</u>	<u>\$ 69,827,300</u>	<u>\$ 146,032,900</u>
New Housing Units					
Single Family Units	847	342	69	56	107
Multi-Family Units	<u>286</u>	<u>599</u>	<u>216</u>	<u>23</u>	<u>266</u>
Total	<u>1,133</u>	<u>941</u>	<u>285</u>	<u>79</u>	<u>373</u>

⁽¹⁾ Includes churches and religious building, hospitals and institutional buildings, schools and educational buildings, residential garages, public works and utilities buildings and non-residential alterations and additions.

⁽²⁾ May not add up due to rounding.

Source: Construction Industry Research Board.

COUNTY OF RIVERSIDE
Building Permit Valuation and New Housing Units

	<i>2006</i>	<i>2007</i>	<i>2008</i>	<i>2009</i>	<i>2010</i>
<u>Residential</u>					
Single Family	\$4,412,255,100	\$2,207,319,500	\$ 1,214,753,000	\$ 892,790,000	\$914,057,400
Multi-Family	431,580,900	238,315,900	243,741,900	75,756,100	71,151,900
Alteration/Additions	<u>158,099,400</u>	<u>141,997,000</u>	<u>118,488,700</u>	<u>85,148,000</u>	<u>94,427,500</u>
Total	<u>\$5,001,935,400</u>	<u>\$2,587,832,400</u>	<u>\$ 1,576,983,500</u>	<u>\$1,053,694,100</u>	<u>\$1,079,636,800</u>
<u>Non-Residential</u>					
New Commercial	\$ 648,065,700	\$ 682,331,000	\$ 539,943,400	\$ 94,651,400	\$191,323,700
New Industry	288,352,600	184,505,600	70,410,800	12,277,600	6,685,500
Other ⁽¹⁾	290,006,300	240,767,000	138,765,200	107,332,100	98,104,600
Alteration/Additions	<u>303,408,900</u>	<u>350,539,100</u>	<u>292,693,800</u>	<u>162,557,500</u>	<u>243,265,500</u>
Total	<u>\$1,529,833,400</u>	<u>\$1,458,142,700</u>	<u>\$ 1,041,813,100</u>	<u>\$ 376,818,700</u>	<u>\$539,379,400</u>
<u>Total All Industry</u>	<u>\$6,531,768,900</u>	<u>\$4,045,973,100</u>	<u>\$ 2,618,796,000</u>	<u>\$1,430,516,000</u>	<u>\$1,619,019,000</u>
<u>New Housing Units</u>					
Single Family Units	20,692	9,763	3,815	3,431	4,031
Multi-Family Units	<u>4,519</u>	<u>2,690</u>	<u>2,104</u>	<u>759</u>	<u>526</u>
Total	<u>25,211</u>	<u>12,453</u>	<u>5,919</u>	<u>4,190</u>	<u>4,557</u>

⁽¹⁾ Includes churches and religious building, hospitals and institutional buildings, schools and educational buildings, residential garages, public works and utilities buildings and non-residential alterations and additions.

⁽²⁾ May not add up due to rounding.

Source: Construction Industry Research Board.

Employment

The following table sets forth the major employers located in the County in 2010.

LARGEST EMPLOYERS

<i>Rank</i>	<i>Name of Business</i>	<i>No. of Employees in Riverside County</i>	<i>Type of Business</i>
1	County of Riverside	17,669	County Government
2	March Air Reserve Base	8,500	Military Reserve Base
3	Stater Bros. Markets	6,900	Supermarkets
4	University of California, Riverside	5,790	University
5	Corona Norco Unified School District	4,790	School District
6	KSL Resorts	4,000	Resort
7	Pechanga Resort & Casino	4,000	Casino & Resort
8	Riverside Unified School District	3,801	School District
9	Hemet Unified School District	3,546	School District
10	Moreno Valley Unified School District	3,481	School District
11	Abbot Vascular	3,229	Surgical & Medical Instruments Manufacturer
12	Agua Caliente Band of Cahuilla Indians	2,800	Tribal Government/Casinos
13	Temecula Valley Unified School District	2,749	School District
14	City of Riverside	2,600	City Government
15	Eisenhower Medical Center	2,400	Hospital
16	Desert Sands Unified School District	2,360	School District
17	Riverside County Regional Medical Center	2,300	Hospital
18	Lake Elsinore Unified School District	2,291	School District
19	Morongo Casino, Resort & Spa	2,100	Casino & Resort
20	Palm Springs Unified School District	2,074	School District
21	Riverside Community College District	2,072	Community College District
22	Jurupa Unified School District	1,956	School District
23	Riverside Community Hospital	1,838	Hospital
24	Murrieta Valley Unified School District	1,816	School District
25	Coachella Valley Unified School District	1,767	School District

Source: Information gathered by Riverside County Economic Development Agency from employers listed websites and public records. 2010.

Employment and Industry

The following table represents the estimated Annual Average Labor Force and Industry Employment for the County for the period from 2006 through 2010.

COUNTY OF RIVERSIDE Industry Employment & Labor Force - by Annual Average March 2010 Benchmark

	2006	2007	2008	2009	2010
<u>Nonfarm Industries</u>					
<u>Goods Producing</u>					
Natural Resources and Mining	700	700	500	500	400
Construction	80,700	68,900	54,700	40,400	35,600
Manufacturing	<u>57,000</u>	<u>54,400</u>	<u>48,400</u>	<u>39,000</u>	<u>38,000</u>
Total Goods Producing	138,400	124,000	103,700	79,900	73,900
<u>Service Providing</u>					
Trade, Transportation and Utilities	123,400	130,000	126,400	117,200	116,900
Information	7,700	7,800	7,700	8,500	10,200
Financial Activities	23,600	23,000	22,300	20,700	19,300
Professional and Business Services	62,600	63,000	58,000	53,600	50,600
Educational and Health Services	53,500	56,900	58,100	57,900	58,600
Leisure and Hospitality	71,900	73,700	72,800	68,700	68,500
Other Services	20,500	20,100	19,400	18,100	18,100
Government	<u>104,800</u>	<u>108,800</u>	<u>110,600</u>	<u>109,300</u>	<u>107,800</u>
Total Service Providing	468,000	483,300	475,200	454,000	450,000
Total Nonfarm Industries⁽¹⁾	<u>606,400</u>	<u>607,200</u>	<u>578,900</u>	<u>533,900</u>	<u>523,900</u>
Total Farm Industry	<u>14,200</u>	<u>13,000</u>	<u>13,100</u>	<u>12,400</u>	<u>12,800</u>
Total, All Industries⁽²⁾	<u>620,600</u>	<u>620,200</u>	<u>592,000</u>	<u>546,300</u>	<u>536,700</u>

⁽¹⁾ Total of Goods Producing and Service Providing Industries.

⁽²⁾ Total of Nonfarm and Farm Industries.

Source: State of California Employment Development Department.

The following table summarizes the labor force, employment and unemployment figures for the years 2005 through 2010 for the City, the County, the State and the nation as a whole.

**CITY OF RIVERSIDE, COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA AND UNITED STATES
Average Annual Civilian Labor Force, Employment and Unemployment**

<i>Year and Area</i>	<i>Labor Force</i>	<i>Employment</i> ⁽¹⁾	<i>Unemployment</i> ⁽²⁾	<i>Unemployment Rate (%)</i> ⁽³⁾
2005				
City of Riverside	150,100	142,000	8,200	5.4%
Riverside County	857,300	811,000	46,300	5.4
California	17,629,200	16,671,900	957,200	5.4
United States ⁽⁴⁾	149,320,000	141,730,000	7,591,000	5.1
2006				
City of Riverside	155,300	147,400	7,900	5.1%
Riverside County	890,100	845,300	44,800	5.0
California	17,821,100	16,948,400	872,700	4.9
United States ⁽⁴⁾	151,428,000	144,427,000	7,001,000	4.6
2007				
City of Riverside	158,900	149,200	9,600	6.1%
Riverside County	911,500	856,500	55,000	6.0
California	18,078,000	17,108,700	969,300	5.4
United States ⁽⁴⁾	153,124,000	146,047,000	7,078,000	4.6
2008				
City of Riverside	160,400	146,600	13,700	8.6%
Riverside County	918,800	839,900	79,000	8.6
California	18,391,800	17,059,600	1,332,300	7.2
United States ⁽⁴⁾	154,287,000	145,362,000	8,924,000	5.8
2009				
City of Riverside	161,200	139,400	21,800	13.5%
Riverside County	913,900	790,000	123,900	13.6
California	18,250,200	16,163,900	2,086,200	11.4
United States ⁽⁴⁾	154,142,000	139,877,000	14,265,000	9.3
2010				
City of Riverside	160,700	136,900	23,800	14.8%
Riverside County	913,400	779,100	134,300	14.7
California	18,176,200	15,916,300	2,259,900	12.4
United States ⁽⁴⁾	153,889,000	139,064	14,825,000	9.6

(1) Includes persons involved in labor-management trade disputes.

(2) Includes all persons without jobs who are actively seeking work.

(3) The unemployment rate is computed from unrounded data; therefore, it may differ from rates computed from rounded figures in this table.

(4) Not strictly comparable with data for prior years.

Source: California Employment Development Department and U.S. Department of Labor, Bureau of Labor Statistics.

Personal Income

Personal Income is the income that is received by all persons from all sources. It is calculated as the sum of wage and salary disbursements, supplements to wages and salaries, proprietors' income with inventory valuation and capital consumption adjustments, rental income of persons with capital consumption adjustment,

personal dividend income, personal interest income, and personal current transfer receipts, less contributions for government social insurance.

The personal income of an area is the income that is received by, or on behalf of, all the individuals who live in the area; therefore, the estimates of personal income are presented by the place of residence of the income recipients.

PERSONAL INCOME
Riverside County
1999-2009
(Dollars in Thousands)

<i>Year</i>	<i>Riverside County</i>	<i>Annual Percent Change</i>
1999	\$35,237,015	6.3%
2000	38,238,713	8.5
2001	41,362,569	8.2
2002	43,619,437	5.5
2003	46,998,756	7.7
2004	50,899,067	8.3
2005	55,177,442	8.4
2006	60,450,585	9.6
2007	63,491,937	5.0
2008	64,503,728	1.6
2009	63,228,086	(2.0)

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

The following tables summarizes per capita personal income for Riverside County, California and the United States for 1999-2009. This measure of income is calculated as the personal income of the residents of the area divided by the resident population of the area.

PER CAPITA PERSONAL INCOME
Riverside County, State of California and the United States
1999-2009

<i>Year</i>	<i>Riverside County</i>	<i>California</i>	<i>United States</i>
1999	\$23,368	\$30,679	\$28,333
2000	24,526	33,398	30,318
2001	25,616	33,890	31,145
2002	25,922	34,045	31,462
2003	26,647	34,977	32,271
2004	27,578	36,904	33,881
2005	28,777	38,767	35,424
2006	30,303	41,567	37,698
2007	30,882	43,240	39,461
2008	30,894	43,853	40,674
2009	29,748	42,395	39,635

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

Retail Sales

The table below presents the County’s retail permits and transactions for the years 2005 through the first quarter of 2010.

**COUNTY OF RIVERSIDE
Taxable Transactions For Years 2005 through 2010
(in Thousands)**

	<i>Retail Permits</i>	<i>Retail Stores Taxable Transactions</i>	<i>Total Permits</i>	<i>Total Outlets Taxable Transactions</i>
2005	22,691	\$20,839,212	44,222	\$28,256,491
2006	23,322	21,842,345	43,672	29,816,237
2007	22,918	21,242,516	45,279	29,023,609
2008	23,604	18,689,249	46,272	26,003,595
2009	29,829	16,057,488	42,765	22,227,877
2010 ⁽¹⁾	29,626	\$4,088,902	42,308	5,554,758

⁽¹⁾ First Quarter only.

Source: California State Board of Equalization.

The table below presents the City’s retail permits and transactions for the years 2005 through the first quarter of 2010.

**CITY OF RIVERSIDE
Taxable Transactions For Years 2005 through 2010
(in Thousands)**

	<i>Retail Permits</i>	<i>Retail Stores Taxable Transactions</i>	<i>Total Permits</i>	<i>Total Outlets Taxable Transactions</i>
2005	3,981	\$4,019,963	7,664	\$4,950,254
2006	3,990	4,082,977	7,237	5,034,072
2007	3,812	3,888,251	7,427	4,789,554
2008	3,889	3,209,083	7,578	4,093,218
2009	5,033	2,734,550	7,202	3,500,514
2010 ⁽¹⁾	5,084	\$677,962	7,245	\$861,905

⁽¹⁾ First Quarter only.

Source: California State Board of Equalization.

APPENDIX F



COUNTY OF RIVERSIDE OFFICE OF THE TREASURER TAX-COLLECTOR STATEMENT OF INVESTMENT POLICY

INTRODUCTION

The Treasurer's Statement of Investment Policy is presented annually to the County Investment Oversight Committee for review and to the Board of Supervisors for approval, pursuant to the requirements of Sections 53646(a) and 27133 of the California Government Code (the Code). This policy will become effective immediately upon approval by the Board of Supervisors.

SCOPE

The Treasurer's Statement of Investment Policy is limited in scope to only those County, school and special district fund assets actually deposited and residing in the County Treasury. It does not apply to bond funds or other assets belonging to the County of Riverside, or any affiliated public agency the assets of which reside outside of the County Treasury.

FIDUCIARY RESPONSIBILITY

Section 27000.3 of the Code declares each treasurer, or governing body authorized to make investment decisions on behalf of local agencies, to be a trustee and therefore a fiduciary subject to the prudent investor standard. This standard, as stated in Section 27000.3 requires that "When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, the county treasurer or the board of supervisors, as applicable, shall act with care, skill, prudence, and diligence under the circumstances then prevailing, specifically including, but not limited to, the general economic conditions and the anticipated needs of the county and other depositors, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the county and the other depositors."

PORTFOLIO OBJECTIVES

The first and primary objective of the Treasurer's investment of public funds is to safeguard investment principal; second, to maintain sufficient liquidity within the portfolio to meet daily cashflow requirements; and third, to achieve a reasonable rate of return or yield on the portfolio consistent with these objectives. The portfolio shall be actively managed in a manner that is responsive to the public trust and consistent with State law.

AUTHORITY

Statutory authority for the Treasurer's investment and safekeeping functions are found in Code Sections 53601 and 53635 et. seq. The Treasurer's authority to make investments is to be renewed annually, pursuant to state law. It was last renewed by the Board of Supervisors on November 2, 2010 by County Ordinance No. 767.14. Code Section 53607 effectively requires the legislative body to delegate investment authority of the County on an annual basis.

AUTHORIZED INVESTMENTS

Investments shall be restricted to those authorized in Code Sections 53601 and 53635 as amended and as further restricted by this policy statement. All investments shall be governed by the restrictions shown in Schedule I which defines the type of investments authorized, maturity limitations, portfolio diversification, credit quality standards (two of the three nationally recognized ratings shall be used for corporate securities), and purchase restrictions that apply.

STAFF AUTHORIZED TO MAKE INVESTMENTS AND WIRE TRANSFERS

Only the Treasurer-Tax Collector, Don Kent, Assistant Treasurer-Tax Collector, Jon Christensen, Investment Manager, Giovane Pizano, and Assistant Investment Manager, Angela Tressler, are authorized to make investments (except in the case of an emergency) and to order the receipt and delivery of investment securities among custodial security clearance accounts. Additionally, authorized Capital Markets staff member(s) may execute end-of-day bank and/or money market fund transfers. Staff authorized to make wire or electronic fund transfers (EFT's), and staff authorized to release these wires and EFT's are governed under the Treasurer's Wire Policy.

AUTHORIZED BROKER/DEALERS

Securities transactions are limited solely to those noted on Schedule II of this policy.

DAILY ACCOUNTABILITY AND CONTROL

Except for emergencies or previous authorization by the Treasurer-Tax Collector, all investment transactions are to be conducted at the Treasurer-Tax Collector's office (if open and available to conduct business), documented, and reviewed by the Treasurer-Tax Collector. All investment transactions will be entered daily into the Treasurer's internal financial accounting system with copies to be filed on a timely basis. Portfolio income shall be reconciled daily against cash receipts and quarterly, prior to the distribution of earnings among those entities sharing in pooled fund investment income.

SECURITY CUSTODY & DELIVERIES

All securities except for money market funds registered in the County's name and securities issued by the County or other local agencies shall be deposited for safekeeping with banks contracted to provide the County Treasurer with custodial security clearance services. These third party trust department arrangements provide the County with a perfected interest in, and ownership and control over the securities held by the custodian on the County's behalf, and are intended to protect the County from the bank's own creditors in the event of a bank default and filing for bankruptcy. Securities are NOT to be held in investment firm/broker dealer accounts. All security transactions are to be conducted on a "delivery versus payment basis." Confirmation receipts on all investments are to be reviewed immediately for conformity with County transaction documentation. Securities issued by local agencies purchased directly shall be held in the Treasurer's vault. The security holdings shall be reconciled monthly and audited quarterly by the Treasurer's Internal Audits staff.

COMPETITIVE PRICING

Investment transactions are to be made at current market value and competitively priced whenever possible. Competitive pricing does not necessarily require submission of bids, but does require adequate comparative analysis. The current technology utilized by the Treasury provides this information.

MATURITY LIMITATIONS

No investment shall exceed a final maturity date of five years from the date of purchase unless it is authorized by the Board of Supervisors pursuant to Code Section 53601.

LIQUIDITY

The portfolio shall maintain a weighted average days to maturity (WAM) of less than 541 days or 1.5 years. To provide sufficient liquidity to meet daily expenditure requirements, the portfolio shall maintain at least 40% of its total value in securities having maturities 1 year or less.

SECURITIES LENDING

The Treasurer may engage in securities lending activity limited to 20% of the portfolio's book value on the date of transaction. Instruments involved in a securities lending program are restricted to those securities pursuant to Code Section 53601(i) and by the Treasurer's Statement of Investment Policy.

REVERSE REPURCHASE AGREEMENTS

The Treasury shall not engage in any form of leverage for the purpose of enhancing portfolio yield. There shall be no entry into reverse repurchase agreements except for temporary and unanticipated cashflow requirements that would cause the Treasurer to sell securities at a principal loss. Any reverse repurchase agreements are restricted pursuant to Code Section 53601(i) and by the Treasurer's Statement of Investment Policy.

MITIGATING MARKET & CREDIT RISKS

Safety of principal is the primary objective of the portfolio. Each investment transaction shall seek to minimize the County's exposure to market and credit risks by giving careful and ongoing attention to the: (1) credit quality standards issued by the nationally recognized rating agencies on the credit worthiness of each issuer of the security, (2) limiting the concentration of investment in any single firm as noted in Schedule I, (3) by limiting the duration of investment to the time frames noted in Schedule I, and (4) by maintaining the diversification and liquidity standards expressed within this policy.

TRADING & EARLY SALE OF SECURITIES

All securities are to be purchased with the intent of holding them until maturity. However, in an effort to minimize market and credit risks, securities may be sold prior to maturity either at a profit or loss when economic circumstances, trend in short-term interest rates, or a deterioration in credit-worthiness of the issuer warrants a sale of the securities to either enhance overall portfolio yield or to minimize further erosion and loss of investment principal. Such sales should take into account the short and long term impacts on the portfolio. However, the sale of a security at a loss can only be made after first securing the approval of the Treasurer-Tax Collector.

PURCHASE OF WHEN ISSUED SECURITIES

When issued (W.I.) purchases of securities and their subsequent sale prior to cash settlement are authorized as long as sufficient cash is available to consummate their acceptance into the Treasurer's portfolio on the settlement date.

PORTFOLIO REPORTS/AUDITING

Portfolio reports required by Code Sections 53607 and 27133(e) shall be filed monthly with the Board of Supervisors. The Treasurer shall also prepare and file with the Board of Supervisors, the County Executive Officer, County Auditor-Controller, Superintendent of Schools and the Investment Oversight Committee, the Monthly Treasurer's Pooled Investment Fund reports, including at a minimum, all information required by law. Monthly Treasurer's Pooled Investment Fund reports are to be filed with the County Investment Oversight Committee as required by Code Section 27133. Consistent with Board Policy B-21 (County Investment Policy Statement), § III A, an outside compliance audit will be conducted annually. Outside audits will be conducted at least biannually by an independent auditing firm selected by the Board of Supervisors, per Board Minute Order No. 3.48.

SPECIFIC INVESTMENTS

Specific investments for individual funds may be made in accordance with the Treasurer's Statement of Investment Policy, upon written request of the responsible agency, and, approval of the Treasurer-Tax Collector. Investments outside of the policy may be made on behalf of such funds with approval of the governing Board. With the purchase of specific investments, the fund will be allocated the earnings and/or loss associated with those investments. The Treasurer-Tax Collector reserves the right to allocate a pro-rata charge for administrative costs to such funds.

PERFORMANCE EVALUATION

Portfolio performance is monitored daily and evaluated monthly in comparison to the movement of the Treasurer's Institutional Money Market Index (TIMMI), or other suitable index. Over time, the portfolio rate of return should perform in relationship to such an index. Regular meetings are to be conducted with the investment staff to review the portfolio's performance, in keeping with this policy, and, current market conditions..

INVESTMENT OVERSIGHT COMMITTEE

In accordance with Section 27130 et seq. of the Code, the Board of Supervisors has established an Investment Oversight Committee. The role of the Committee is advisory in nature. It has no input on day to day operations of the Treasury.

QUARTERLY DISTRIBUTION OF INVESTMENT EARNINGS

Portfolio income, including gains and losses (if any), will be distributed quarterly in compliance with Sections 53684 and 53844 of the Code which give the Treasurer broad authority to apportion earnings and losses among those participants sharing in pooled investment income, and, except for specific investments in which the interest income is to be credited directly to the fund from which the investment was made, all investment income is to be distributed pro-rata based upon each participant's average daily cash balance for the calendar quarter. Any subsequent adjustments of reported earnings by the Auditor-Controller will be first reviewed and approved by the Treasurer to assure compliance with Code Sections 53684 and 53844.

QUARTERLY APPORTIONMENT OF ADMINISTRATIVE COSTS

Prior to the quarterly apportionment of pooled fund investment income, the County Treasurer is permitted, pursuant to Code Section 27013, to deduct from investment income before the distribution thereof, the actual cost of the investment, audit, deposit, handling and distribution of such income.

Accordingly, in keeping with Code Sections 27013, 27133(f), and 27135, the Treasury shall deduct from pooled fund investment earnings the actual cost incurred for: retail banking services, wire transfers, custodial safekeeping charges, the pro-rata annual cost of the salaries including fringe benefits for the personnel in the Treasurer-Tax Collector's office engaged in the administration, investment, auditing, cashiering, accounting, reporting, remittance processing and depositing of public funds for investment, together with the related computer and office expenses associated with the performance of these functions. Costs are apportioned based upon average daily ending balances. Prior to gaining reimbursement for these costs, the Treasurer-Tax Collector shall annually prepare a proposed budget revenue estimate for "Section 27013 administrative costs," providing a detailed itemization of all costs required to be reimbursed.

TREASURY OPERATIONS

Treasury operations are to be conducted in the most efficient manner to reduce costs and assure the full investment of funds. The Treasurer will maintain a policy regarding outgoing wires and other electronic transfers. Requests for outgoing transfers which do not arrive on a timely basis may be delayed. The County Treasurer may institute a fee schedule to more equitably allocate costs that would otherwise be spread to all depositors.

POLICY CRITERIA FOR AGENCIES SEEKING VOLUNTARY ENTRY

Should any agency solicit entry, the agency shall comply with the requirements of Section 53684 of the Code and provide to the County Treasurer a resolution adopted by its governing board stating that it has excess funds available for the purpose of investment. The resolution shall specify the amount of monies to be invested, the person authorized by the agency to coordinate the transaction, the anticipated time frame for deposits, the agency's willingness to be bound to the statutory 30-day written notice requirement for withdrawals, and acknowledging the Treasurer's ability to deduct pro-rata administrative charges permitted by Code Section 27013. Any solicitation for entry into the TPIF must have the County Treasurer's prior written approval before the receipt of funds is authorized. The depositing entity will enter into a depository agreement with the Treasurer.

POLICY CRITERIA FOR VOLUNTARY PARTICIPANT WITHDRAWALS

With the Treasury being required to maintain a 40% liquidity position at all times during the calendar year, it is anticipated that sufficient funds will be on hand to immediately meet on demand all participant withdrawals for the full dollar amounts requested without having to make any allowance or pro-rata adjustment based on the current market value of the portfolio. In addition, any withdrawal by a local agency for the purpose of investing or depositing those funds outside the Pool shall have the prior written approval of the County Treasurer.

The Treasurer’s approval of the withdrawal request shall be based on the availability of funds; the circumstances prompting the request; the dollar volume of similar requests; the prevailing condition of the financial markets, and, an assessment of the effect of the proposed withdrawal on the stability and predictability of the investments in the county treasury.

POLICY ON RECEIPT OF HONORARIA, GIFTS AND GRATUITIES

Neither the Treasurer-Tax Collector nor any member of his staff, shall accept any gift, gratuity or honoraria from financial advisors, brokers, dealers, bankers or other persons or firms conducting business with the County Treasurer which exceeds the limits established by the Fair Political Practices Commission (FPPC) and relevant portions of Code Section 27133. IOC members shall be subject to the limits included in the Board of Supervisors Policy B-21.

ETHICS & CONFLICTS OF INTEREST

Officers and staff members involved in the investment process shall refrain from any personal business activity that compromises the security and integrity of the County’s investment program or impairs their ability to make impartial and prudent investment decisions. In addition, the County Treasurer-Tax Collector, Assistant Treasurer-Tax Collector, Chief Deputy Treasurer-Tax Collector II and Investment Manager are required to file annually the applicable financial disclosure statements as mandated by the FPPC and County policy.

INVESTMENTS MADE FROM DEBT ISSUANCE PROCEEDS

The proceeds of a borrowing may be specifically invested per Schedule I of this policy (with the exception of Collateralized Time Deposits and Local Agency Obligations) as well as competitively bid investments (see County of Riverside Office Of The Treasurer-Tax Collector Statement Of Investment Policy Governing Competitively Bid Investments for Pool Participants, dated February 28, 2006).

No pooled fund investments made from the proceeds of a borrowing, the monies of which are deposited in the County Treasury, shall be invested for a period of time exceeding the maturity date of the borrowing. Nor shall any monies deposited with a bank trustee or fiscal agent for the ultimate purpose of retiring the borrowing be invested beyond the maturity date of the borrowing..

POLICY ADOPTION & AMENDMENTS

This policy statement will become effective following adoption by the Board of Supervisors, and, will remain in force until subsequently amended in writing by the Treasurer-Tax Collector and approved by the Board.



Don Kent
County of Riverside
Treasurer-Tax Collector

November 30, 2010

SCHEDULE I

<i>AUTHORIZED INVESTMENTS</i>	<i>DIVERSIFICATION ⁽¹⁾</i>	<i>PURCHASE RESTRICTIONS</i>	<i>MATURITY</i>	<i>CREDIT QUALITY (S&P/MOODY'S/FITCH)</i>
U.S. Treasury notes, bills, bonds or other certificates of indebtedness	100%	NA	Maximum 5 years	NA
Notes, participations, or obligations issued by the agencies of the federal government	100%	NA	Maximum 5 years	NA
Bonds, notes, warrants or certificates of indebtedness issued by the state of CA, or local agencies, or, the County of Riverside. Registered treasury notes or bonds of any of the other 49 United States per Government Code Section 53601 (d)	15% max	See Schedule VI	Maximum 3 years	Long term – AA, Aa2, AA or better
Bankers Acceptances (BA)	30% maximum	See Schedule VI	Maximum 180 days	Short term – A-1,P-1,F-1 or better
Commercial Paper (CP)	40% maximum	See Schedule VI	Maximum 270 days	Short term – A-1,P-1,F-1 or better
Local Agency Obligations (LAO)	2.5% max, no more than 1.25% per issuer	Board of Supervisors approval required. Issued by pool depositors only	Maximum 3 years	Non-rated, if in the opinion of the Treasurer, considered to be of investment grade or better
CalTRUST Short Term Fund (CLTR)	1% maximum	Board of Supervisors approval required	Daily liquidity	NR / Portfolio managed pursuant to California Government Code § 53601 & 53635
Negotiable CD's (NCD'S) issued by national or state chartered banks or a licensed branch of a foreign bank	25% maximum	See Schedule VI	Maximum 1 year	Short term – A-1,P-1,F-1 or better
Collateralized Time Deposits (TCD)	2% maximum	See Schedule IV	Maximum 1 year	N/A
Repurchase Agreements (REPO) with 102% collateral restricted to U. S. Treasuries, agencies, agency mortgages, CP, BA's	40% max, 25% in term repo over 7 days. No more than 20% w/one dealer in term repo	Repurchase agreements to be on file	Maximum 45 days	Short Term A-1, P-1, F-1 or better If A-2, P-2, F2 then overnight only
Reverse Repurchase Agreements on U. S. Treasury & federal agency securities in portfolio	10% maximum	For temporary cash Flow needs only.	Max 60 days with prior approval of Board of Supervisors	NA
Medium Term Notes (MTNO) or Corporate Notes	20% maximum	See Schedule VI	Maximum 2 years	AA, Aa2, AA minimum if under 1 year
Money Market Mutual Funds (MMF) that invest in eligible securities meeting requirements of California Government Code	20% maximum	Registered with SEC No NAV adjustments No front end loads See Schedule V	Daily liquidity	Long Term – AAA (2 of 3 nationally recognized rating services)

⁽¹⁾ Whichever is greater.

**AUTHORIZED BROKER/DEALERS
SCHEDULE II**

The Treasurer is authorized to conduct investment security transactions with the broker/dealers which are designated by the Federal Reserve Bank as primary government dealers. Security transactions with firms, other than those appearing on this list, are prohibited.

1. Other authorized firms:

Union Bank of California
Bank of New York
Oppenheimer & Co. Inc.
Wells Fargo Bank
Piper Jaffray & Co.
E.J. De La Rosa & Co.
Stone & Youngberg
Stifel Nicolaus

2. Direct purchases from major commercial paper issuers, money market mutual funds, banker's acceptance issuers, negotiable CD issuers, or savings and loan are authorized.

3. Incidental purchases of less than \$10 million may be made with other firms if in the opinion of the Treasurer, such transactions are deemed advantageous.

To ensure compliance with the County Treasurer's investment guidelines, each newly authorized primary government dealer and other authorized firms (as listed above in section A, B and C) will be supplied a complete copy of this Investment Policy document approved by the Board of Supervisors.

**POLICY CRITERIA FOR SELECTION OF BROKER/DEALERS
SCHEDULE III**

1. The County Treasurer has elected to limit security transactions as mentioned in Schedule II. Accordingly, the financial institution must confirm that they are a member of the National Association of Security Dealers (NASD), registered with the Securities & Exchange Commission (SEC), and possess all other required licenses. The Treasurer is prohibited from the selection of any broker, brokerage, dealer, or securities firm that has, within any consecutive 48-month period following January 1, 1996, made a political contribution in an amount exceeding the limitations contained in Rule G-37 of the Municipal Securities Rulemaking Board, to the local treasurer, any member of the governing board of the local agency, or any candidate for those offices
2. The County Treasurer's intent is to enter into long-term relationships. Therefore, the integrity of the firm and the personnel assigned to our account is of primary importance.
3. The firm must specify the types of securities it specializes in and will be made available for our account. Additionally, the firm must maintain its own securities clearing operations to qualify doing business with the County Treasurer.
4. It is important that the firm provide related services that will enhance the account relationship which could include:
 - (a) An active secondary market for its securities.
 - (b) Internal credit research analysis on commercial paper, banker's acceptances and other securities it offers for sale.
 - (c) Be willing to trade securities for our portfolio.
 - (d) Be capable of providing market analysis, economic projections, and newsletters.
 - (e) Provide market education on new investment products, security spread relationships, graphs, etc.
5. The firm must be willing to provide us annual financial statements.
6. The County Treasurer is prohibited from the establishment of a broker/dealer account for the purpose of holding the County's securities. All securities must be subject to delivery at the County's custodial bank.
7. Without exception, all transactions are to be conducted on a delivery versus payment (DVP) basis.
8. The broker/dealer must have been in operation for more than 5 years, and, if requested, the firm must be willing to provide us a list of local government clients or other reference, particularly those client relationships established within the State of California.

**POLICY CRITERIA FOR COLLATERALIZED TIME DEPOSITS
SCHEDULE IV**

Before the Treasury can place a time deposit with a local bank or savings and loan, the following criteria must be met:

1. The bank must provide us with an executed copy of the “Contract for Deposit of Moneys.”
2. The interest rate on the Time Certificate of Deposit must be competitive with rates offered by other banks and savings and loans residing in Riverside County, and, must exceed the interest rate for treasury bills for a similar maturity period.
3. Investments less than the FDIC insurance limit will be sufficient without requiring any collateral to be pledged with the Federal Reserve to secure the public fund deposit.
4. Investments exceeding the FDIC insurance limit shall be fully collateralized by U.S. Treasury and Federal Agency securities having maturities five years or less. The County Treasury must receive written confirmation that these securities have been pledged in repayment of the time deposit. The securities pledged as collateral must have a current market value greater than the dollar amount of the deposit in keeping with the ratio requirements specified in Code Section 53652. Additionally, a statement of the collateral shall be provided on a monthly basis. A collateral waiver for the portion insured by the FDIC will be granted.
5. The County Treasurer must be given a current audited financial statement for the financial year just ended as well as the most recent quarterly statement of financial condition. The financial reports must both include a statement of financial condition as well as an income statement depicting current and prior year operations
6. The County Treasurer will not place a public fund deposit for more than 10% of the present paid-in capital and surplus of the bank.
7. The County Treasurer must receive a certificate of deposit which specifically expresses the terms governing the transaction, deposit amount, issue date, maturity date, name of depositor, interest rate, interest payment terms (monthly, quarterly, etc).
8. All time certificates must have a maturity date not exceeding one year from the date of the deposit, with interest payments based upon the stated interest rate.
9. 9. The County Treasurer must receive a letter from an officer of the bank at the time the initial deposit is made, that there is no known pending financial disclosure or public announcement of an adverse financial event involving the bank or savings and loan, nor is there any knowledge that a conflict of interest situation exists between any County official and an officer or employee of the bank.
10. Time deposits will only be made with banks and savings and loans having branch office locations within Riverside County.

**POLICY CRITERIA FOR ENTERING INTO A MONEY MARKET FUND
SCHEDULE V**

Shares of beneficial interest issued by diversified management companies, also known as mutual funds, invest in the securities and obligations authorized by Code Sections 53601.7(10). Approved mutual funds will be registered with the Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. Sec. 80a-1 et. seq.) and shall meet the following criteria:

1. The fund must have a “AAA” ratings from two of the nationally recognized rating services: Moody’s, Fitch, Standard & Poor’s and the fund must maintain daily, a principal per share value of \$1.00 per share.
2. The fund’s prospectus cannot allow hedging strategies, options or futures.
3. The fund must provide a current prospectus before participation in the fund and provide copies of their portfolio reports and shall provide at least at month-end, a complete listing of securities within the fund’s portfolio.

**POLICY CRITERIA
CORPORATE AND MUNICIPAL SECURITIES
SCHEDULE VI**

Government guaranteed programs. Corporate debt obligations, backed by the full faith and credit of the United States for the life of the security, will be evaluated on par with Federal Agency debt obligations, and the selection criteria for selecting Federal agencies will be applied. The maximum maturity is the earlier of the expiration date of the guarantee or five years.

Corporate Criteria. No short-term negative credit watch or long-term negative outlook by any rating agency except for entities participating in government guaranteed programs.

Municipal Criteria. Minimum of A or A2 or A, underlying credit rating for selecting insured municipal securities and a maximum of 5% exposure to any one insurer (direct purchases and indirect commitments).

Liquidity Provider Restrictions. Maximum of 5% exposure to any one institution (direct purchases and indirect commitments).

Category	Short-Term Ratings	Long-Term Ratings	Restrictions
1	A-1+/P-1/F-1+ (SP-1+/MIG1/F-1+)	AAA/Aaa/AAA	Corp. Maximum of 4% per issuer with no more than 2% greater than 1 year final maturity and no more than 1% greater than 2 year final maturity. Muni. Maximum of 5% per issuer with no more than 2% greater than 13 month final maturity.
2	A-1+/P-1/F-1+ (SP-1+/MIG1/F-1)	AA+/Aa1/AA+, AA/Aa2/AA	Corp. Maximum of 3% per issuer with no more than 1% greater than 1 year final maturity. No more than 13 month final maturity. Muni. Maximum of 5% per issuer with no more than 1% greater than 13 month final maturity.
3	A-1+/P-1/F-1+ (SP-1+/MIG1/F-1)	AA-/Aa3/AA-	Corp. Maximum of 3% per issuer with no more than 1.5% greater than 90 days. No more than 270 days final maturity. Muni. Maximum of 5% per issuer. No more than 13 month final maturity.
4	A-1/P-1/F-1 (SP-1/MIG1/F-1)	A/A2/A or better.	Corp. No Asset Backed programs. Maximum of 2% per issuer with no more than 1% greater than 7 days. No more than 45 days maximum maturity. Muni. State of California GO Debt only. Maximum of 3% with no more than 2% greater than 1 year final maturity.

Rating Agency Comparison Table

Short-Term Scale

S&P	A-1+, A-1
Moody's	P-1
Fitch	F-1+, F-1

Long-Term Scale

S&P	AAA, AA+, AA, AA-, A+, A
Moody's	Aaa, Aa1, Aa2, Aa3, A1, A2
Fitch	AAA, AA+, AA, AA-, A+ A

**[APPENDIX G
SPECIMEN FINANCIAL GUARANTY INSURANCE POLICY]**

PAYING AGENT AGREEMENT

This PAYING AGENT AGREEMENT is executed and entered into as of _____ 1, 2011 (this "Agreement"), by and between U.S. BANK NATIONAL ASSOCIATION, a national banking association (the "Paying Agent"), and RIVERSIDE UNIFIED SCHOOL DISTRICT (the "District");

WITNESSETH:

WHEREAS, on September 6, 2011 the Board of Education of the District duly adopted its Resolution No. 2011/12-14 (the "Bond Resolution"), approving the issuance of not to exceed \$53,000,000 aggregate principal amount of fully registered bonds, designated "Riverside Unified School District General Obligation Refunding Bonds, Series 2011" (the "Bonds"), prescribing the form, maturities, and interest rates for the Bonds, providing for the payment of the Bonds, the redemption of the Bonds upon certain conditions, and making certain other findings and determinations in connection therewith; and

WHEREAS, pursuant to the Bond Resolution and the Paying Agent's proposal, the District has requested the Paying Agent to act as authentication agent, bond registrar, transfer agent, and paying agent with respect to the Bonds as provided in the Bond Resolution; and

WHEREAS, in consideration of the execution and delivery of this Agreement, the Paying Agent has agreed to authenticate and deliver the Bonds and to otherwise act as bond registrar, transfer agent, and paying agent with respect to the Bonds as provided in the Bond Resolution and subject to the terms, conditions and covenants hereinafter contained.

NOW, THEREFORE, IN CONSIDERATION OF THE PREMISES AND OF THE MUTUAL AGREEMENTS AND COVENANTS CONTAINED HEREIN AND FOR OTHER VALUABLE CONSIDERATION, THE DISTRICT AND THE PAYING AGENT AGREE AS FOLLOWS:

ARTICLE I CONCERNING THE PAYING AGENT

Section 1.1 Employment and Duties of the Paying Agent. The District hereby appoints and employs the Paying Agent to perform the duties of the Paying Agent as specified in the Bond Resolution; all in the manner provided in the Bond Resolution and in this Agreement and subject to the conditions and terms of the Bond Resolution and this Agreement. The Paying Agent accepts such appointment and undertakes to perform such duties and only such duties as are specifically set forth in the Bond Resolution and in this Agreement.

Section 1.2 Removal and Resignation of the Paying Agent. The District may remove the Paying Agent and any successor thereto by giving 60 days prior written notice of such removal to the Paying Agent. The Paying Agent and any successor thereto may at any time resign by giving 60 days prior written notice of such resignation to the District. Upon the giving of any such notice of removal or upon receiving any such notice of resignation, the District, at any time there are outstanding Bonds, shall promptly appoint a successor Paying Agent by an instrument

in writing; provided that in the event the District does not appoint a successor Paying Agent within 60 days following the giving of any such notice of removal or the receipt of any such notice of resignation, the removed or resigning Paying Agent may petition any appropriate court having jurisdiction to appoint a successor Paying Agent. Any successor Paying Agent so appointed shall be qualified under the terms of the Bond Resolution.

Section 1.3 Compensation and Indemnification of the Paying Agent. The District shall from time to time, subject to the fee proposal provided to the District by the Paying Agent, pay the Paying Agent compensation for its services and reimburse the Paying Agent for all its advances and expenditures in connection with the performance of its duties under the Bond Resolution and this Agreement, including, but not limited to, advances to and fees and expenses of accountants, agents, appraisers, consultants, counsel, or other experts employed by it in the observance and performance of its rights and obligations under the Bond Resolution or under this Agreement. Any provision hereof to the contrary notwithstanding, if the District fails to make any payment properly due the Paying Agent hereunder, the Paying Agent may reimburse itself from any surplus moneys on hand in any fund or account which are not otherwise pledged or required for any payments to the Owners of the Bonds. The Paying Agent's fee schedule is attached hereto as Exhibit A and incorporated herein by reference.

To the extent it may lawfully do so, the District agrees to indemnify the Paying Agent for, and to hold it harmless against, any loss, liability, or expense incurred without negligence or willful misconduct on the part of the Paying Agent, arising out of or in connection with the Paying Agent's exercise or performance of its rights or duties as provided in the Bond Resolution or in this Agreement, as well as the costs and expenses of defending itself against any claim, action, suit, or liability in accordance with the exercise or performance of any of its powers or duties under the Bond Resolution or under this Agreement.

Section 1.4 Protection of the Paying Agent.

(a) To the extent permitted by law, the Paying Agent shall be protected and shall incur no liability in acting or proceeding in good faith upon any affidavit, bond, certificate, consent, notice, request, requisition, resolution, statement, telegram, voucher, waiver, or other paper or document which it shall in good faith believe to be genuine and to have been adopted, executed, or delivered by the proper party or pursuant to any of the provisions of the Bond Resolution or this Agreement, and the Paying Agent shall be under no duty to make any investigation or inquiry as to any statements contained or matters referred to in any such instrument, but may accept and rely upon the same as conclusive evidence of the truth and accuracy of such statements. The Paying Agent may consult with counsel, who may be counsel to the District, with regard to legal questions arising with respect to the Bond Resolution or this Agreement, and the opinion of such counsel shall be full and complete authorization and protection in respect to any action taken or suffered by it under the Bond Resolution or under this Agreement in good faith in accordance therewith.

(b) Whenever in the observance or performance of its rights and obligations provided for in the Bond Resolution or in this Agreement the Paying Agent shall deem it necessary or desirable that a matter be proved or established prior to taking or suffering any action under the Bond Resolution or under this Agreement, such matter (unless other evidence in

respect thereof be herein specifically prescribed) may be deemed to be conclusively proved and established by a certificate of the District, and such certificate shall be full warrant to the Paying Agent for any action taken or suffered under the provisions of the Bond Resolution or the provisions of this Agreement upon the faith thereof, but in its discretion the Paying Agent may, in lieu thereof, accept other evidence of such matter or may require such additional evidence as to it may seem reasonable, and the Paying Agent shall not be responsible for any loss or damage resulting from any action or inaction taken or not taken, as the case may be, in good faith in reliance upon such certificate or other evidence.

(c) To the extent permitted by law, the Paying Agent may buy, sell, own, hold, and deal in any of the Bonds and may join in any action which any Bond Owner may be entitled to take with like effect as if it were not a party hereto. To the extent permitted by law, the Paying Agent, either as principal or agent, may also engage in or be interested in any financial or other transaction with the District, and may act as agent, depository, or Paying Agent for any committee or body of Owners of the Bonds or of owners of other obligations of the District as freely as if it were not the Paying Agent.

(d) The Paying Agent shall not be answerable for the exercise of any of its rights under the Bond Resolution or under this Agreement or for the performance of any of its obligations under the Bond Resolution or under this Agreement or for anything whatsoever in connection with the funds established under the Bond Resolution, except only for its own willful misconduct or negligence.

(e) The Paying Agent shall not be responsible for any recital herein or in the Bond Resolution or in the Bonds (except with respect to the certificate of authentication endorsed on the Bonds), or for the validity of the adoption of the Bond Resolution or of the execution by the District of this Agreement or of any supplements thereto or hereto or instruments of further assurance, or for the sufficiency of the security for the Bonds issued pursuant to the Bond Resolution. The Paying Agent shall have no obligation to perform any of the duties of the District under the Bond Resolution or under this Agreement.

(f) The permissive right of the Paying Agent to do things enumerated in the Bond Resolution and this Agreement shall not be construed as a duty, and the Paying Agent shall not be answerable for other than its negligence or willful default.

(g) The Paying Agent shall not be required to give any bond or surety in respect of the execution of this Agreement or otherwise in respect of the premises.

(h) No provision of the Bond Resolution or this Agreement shall require the Paying Agent to expend or risk its own funds or otherwise incur any financial liability in the performance of any of its duties under the Bond Resolution or under this Agreement, or in the exercise of any of its rights or powers.

**ARTICLE II
MISCELLANEOUS**

Section 2.1 Article and Section Headings, Gender and References. The headings or titles of the several articles and sections hereof shall be solely for convenience of reference and shall not affect the meaning, construction, or effect hereof, and words of any gender shall be deemed and construed to include all genders. All references herein to “Articles,” “Sections,” and other subsections or paragraphs are to the corresponding articles, sections, subsections, or paragraphs hereof; and the words “hereby,” “herein,” “hereof,” “hereto,” “herewith,” “hereunder,” and other words of similar import refer to this Agreement as a whole and not to any particular article, section, subsection, or paragraph hereof.

Section 2.2 Partial Invalidity. If any one or more of the conditions, covenants, or terms contained herein or required herein to be observed or performed by or on the part of the District or the Paying Agent shall be contrary to law, then such condition or conditions, such covenant or covenants, or such term or terms shall be null and void and shall be deemed separable from the remaining conditions, covenants, and terms hereof.

Section 2.3 Amendments. This Agreement may be amended by a writing executed by both the District and the Paying Agent.

Section 2.4 California Law. This Agreement shall be construed and governed in accordance with the laws of the State of California.

Section 2.5 Notices. All notices to be given hereunder shall be in writing and given by U.S. Mail, courier providing receipt of delivery or by facsimile transmission to the party entitled thereto at its address set forth below, or at such other address as such party may provide to the other parties hereinafter listed in writing from time to time, namely:

If to the Paying Agent:

U.S. Bank National Association
633 W. Fifth Street, 24th Floor
Los Angeles, CA 90017
Attention: Corporate Trust Services
Reference: Riverside Unified School District GO Refunding Bonds, Series 2011

If to the District:

Riverside Unified School District
6050 Industrial Avenue
Riverside, CA 92504
Attention: Deputy Superintendent,
Business Services and Governmental Relations

Section 2.6 Effective Date. This Agreement shall become effective upon the date first above written.

Section 2.7 Execution in Counterparts. The Agreement may be executed and entered into in several counterparts, each of which shall be deemed an original, and all of which shall constitute but one and the same instrument.

IN WITNESS WHEREOF, the parties hereto have executed and entered into this Agreement by their officers thereunto duly authorized as of the day and year first above written.

U.S. BANK NATIONAL ASSOCIATION,
as Paying Agent

By: _____
Authorized Signatory

RIVERSIDE UNIFIED SCHOOL DISTRICT

By: _____
Deputy Superintendent, Business Services
and Governmental Relations

EXHIBIT A
PAYING AGENT'S FEE SCHEDULE

ESCROW AGREEMENT

RELATING TO DEFEASANCE AND REDEMPTION OF
OUTSTANDING RIVERSIDE UNIFIED SCHOOL DISTRICT ELECTION
OF 2001 GENERAL OBLIGATION BONDS, SERIES A

Dated as of _____ 1, 2011

by and between

RIVERSIDE UNIFIED SCHOOL DISTRICT

and

U.S. BANK NATIONAL ASSOCIATION

as Escrow Agent

ESCROW AGREEMENT

This Escrow Agreement is made and entered into as of _____ 1, 2011, by and between RIVERSIDE UNIFIED SCHOOL DISTRICT, a school district of the State of California (the "District"), and U.S. BANK NATIONAL ASSOCIATION, a national banking association duly organized and existing under the laws of the United States of America, as escrow agent (the "Escrow Agent");

W I T N E S S E T H:

WHEREAS, the District has heretofore issued its bonds designated "Riverside Unified School District Election of 2001 General Obligation Bonds, Series A" in the initial aggregate principal amount of \$60,000,000 (the "Series A Bonds"); and

WHEREAS, the Series A Bonds were issued pursuant to Resolution No. 3001/02-23 adopted by the Board of Education of the District on January 9, 2002 and Resolution No. 2002-50 adopted by the Board of Supervisors of the County of Riverside on January 29, 2002 (the "Bond Resolution"); and

WHEREAS, the Series A Bonds are outstanding in the aggregate principal amount of \$48,425,000; and

WHEREAS, the Treasurer-Tax Collector of the County of Riverside (the "Treasurer") is the Bond Registrar for the Series A Bonds; and

WHEREAS, the Board of Education of the District has determined that prudent management of the fiscal affairs of the District requires that refunding bonds be issued for the purpose of defeasing and refunding the outstanding Series A Bonds; and

WHEREAS, on September 6, 2011, the Board of Education of the District adopted Resolution No. 2011/12-14 authorizing the sale and issuance of bonds designated "Riverside Unified School District General Obligation Refunding Bonds, Series 2011" (the "Refunding Bonds") for the purpose of defeasing and refunding the outstanding Series A Bonds, and the Refunding Bonds have been issued; and

WHEREAS, the outstanding Series A Bonds are subject to redemption on February 1, 2012 and any interest payment date thereafter; and

WHEREAS, in order to provide for the defeasance and refunding of the outstanding Series A Bonds, the District will provide to and deposit with the Escrow Agent in trust the amount of \$ _____, which amount has been determined by the District to be sufficient to pay the principal of and interest on the Series A Bonds that will be due and payable February 1, 2012, and to call and redeem prior to maturity all of the remaining outstanding Series A Bonds on February 1, 2012, so that the Series A Bonds and the payment of principal of and interest and redemption premium thereon will be defeased; and

WHEREAS, Causey Demgen & Moore Inc., certified public accountants, has verified that the amount of \$ _____, when invested in the investments identified in

Exhibit "A" attached hereto, together with interest earnings thereon, will be sufficient to pay the principal of, premium and interest on the Series A Bonds on February 1, 2012 and to call and redeem, prior to maturity, the remaining outstanding Series A Bonds on February 1, 2012;

NOW, THEREFORE, in consideration of the premises and the mutual covenants contained herein, the parties hereto agree as follows:

Section 1. Creation of Escrow Fund. The Escrow Agent hereby creates and establishes the Escrow Fund as a special trust fund separate and apart from any other funds of the District and the Escrow Agent, and agrees to use the moneys and the investments deposited therein and all earnings thereon solely for the purposes required or permitted by this Agreement. The Escrow Fund will be established by the deposit by the District with the Escrow Agent of the amount of \$ _____ as set forth in Section 3 hereof.

Section 2. Purpose of Escrow Fund. The Escrow Fund is established for the purpose of providing moneys in sufficient amounts and at the times necessary to make the principal and interest payments, without default, with respect to the outstanding Series A Bonds on February 1, 2012, as required by the Bond Resolution, and to cause the call and redemption of all of the remaining outstanding Series A Bonds on February 1, 2012, at the redemption prices and upon the terms and conditions specified in the Bond Resolution. The Escrow Agent is irrevocably committed to perform its duties as provided in this Agreement. On February 1, 2012, the Escrow Agent shall transfer moneys from the Escrow Fund in such amount as is necessary to pay such principal, interest and the redemption prices for the Series A Bonds to the Treasurer, or, at the written direction of the District and the Treasurer, directly to the Depository Trust Company which is the Securities Depository for the Series A Bonds.

Section 3. Deposit of Funds. In order to provide for the payment of the principal, interest and redemption prices with respect to the Series A Bonds, the District shall on the date of delivery of the Refunding Bonds to the purchaser thereof and receipt of the proceeds of the sale of the Refunding Bonds (the "Closing Date") deposit with the Escrow Agent, in trust for the benefit of the owners of the Series A Bonds, subject to the terms and conditions hereinafter set forth, the amount of \$ _____. The Escrow Agent agrees to deposit said amount into the Escrow Fund.

Section 4. Instruction to Escrow Agent. The District hereby irrevocably instructs the Escrow Agent to transfer moneys from the Escrow Fund, in such amount as is necessary, as specified in writing by the District and the Treasurer, to pay principal of and interest on the Series A Bonds and to redeem the outstanding Series A Bonds on February 1, 2012, to the Treasurer, or, at the written direction of the District and the Treasurer, directly to the Depository Trust Company.

Section 5. Investments. On the Closing Date or as soon thereafter as is reasonably practicable, the Escrow Agent shall, at the written direction of the District, invest the sum deposited in the Escrow Fund pursuant to Section 3 hereof, except the amount of \$ _____ (\$____) which shall be held un-invested, in the United States Treasury Obligations identified in Exhibit "A" attached hereto and incorporated herein by reference (the "Government Obligations"). The report of Causey Demgen & Moore Inc., certified public accountants, as to

the sufficiency of the Government Obligations and the interest earnings, if any, thereon to pay the principal, redemption premium and interest on the Series A Bonds and to redeem the Series A Bonds on February 1, 2012 shall be furnished as a condition precedent to the deposit of the amount specified in Section 3 hereof in the Escrow Fund. The Escrow Agent shall hold all such Government Obligations and all earnings thereon in the Escrow Fund, and shall apply the same only for the purposes and in the manner provided in this Agreement. The interest and principal payments due on the Series A Bonds are set forth in said report of Causey Demgen & Moore Inc. The Escrow Agent shall not be liable or responsible for any loss resulting from any investment made pursuant to this Agreement and in full compliance with the provisions hereof.

The District acknowledges that to the extent regulations of the Comptroller of the Currency or other applicable regulatory entity grant the District the right to receive brokerage confirmations of securities transactions as they occur, the District specifically waives receipt of such confirmations to the extent permitted by law. The Escrow Agent shall furnish the District periodic transaction statements which include detail for all investment transactions made by the Escrow Agent pursuant to this Agreement; provided that the Escrow Agent is not obligated to provide an accounting for any fund or account that has a balance of \$0.00, and has not had any activity since the last reporting date.

Section 6. Application of Funds. The Escrow Agent shall collect on the due date thereof the principal of, the premium, if any, and the earnings on the Government Obligations on deposit in the Escrow Fund. The Escrow Agent shall apply moneys and Government Obligations on deposit in the Escrow Fund as directed in Section 4 hereof. Any moneys remaining in the Escrow Fund after moneys in the Escrow Fund have been transferred by the Escrow Agent as directed by Section 4 hereof and after payment of all fees and expenses of the Escrow Agent shall be paid by the Escrow Agent to the Treasurer for the benefit of the District.

Section 7. Disposition and Substitution of Investments. Upon the written request of the District, subject to the conditions and limitations hereinafter set forth and applicable government rules and regulations, the Escrow Agent shall sell, redeem or otherwise dispose of Government Obligations on deposit in the Escrow Fund, if there are substituted therefor, from the proceeds of such Government Obligations, at the written direction of the District, other non-callable, non-prepayable Federal Securities, as defined below, in amounts sufficient to make the payments required by Section 6 hereof. Neither the Government Obligations nor any Federal Securities substituted therefor or otherwise acquired with moneys deposited hereunder shall be subject to call and redemption or prepayment prior to their respective maturities at the option and call of their respective issuers. The District will not request the Escrow Agent, nor will the Escrow Agent be required, to exercise any powers or take any action which would have the effect of causing any of the Series A Bonds or the Refunding Bonds to be "arbitrage bonds" as defined in Sections 103 and 148 of the Internal Revenue Code of 1986, as amended, and the regulations of the United States Department of the Treasury issued thereunder. The Escrow Agent shall dispose of the Government Obligations on deposit in the Escrow Fund and purchase substitute securities only upon receipt of:

(a) a written report of a nationally recognized firm of independent certified public accountants acceptable to the District to the effect that the substitute securities will mature in such principal amounts and earn interest on such amounts and at such times that sufficient

moneys will be available to pay, without reinvestment, as the same become due on February 1, 2012, all principal and interest payments on the Series A Bonds and to provide for the redemption prior to maturity on February 1, 2012 of the outstanding Series A Bonds, as herein provided; and

(b) an unqualified legal opinion of a nationally recognized bond counsel firm to the effect that such disposition of the Government Obligations in the Escrow Fund and purchase of substitute Federal Securities (i) will not violate any applicable governmental rules or regulations, (ii) is authorized by this Agreement, and (iii) will not cause the Series A Bonds or any of them, or the Refunding Bonds to be "arbitrage bonds" as defined in Sections 103 and 148 of the Internal Revenue Code of 1986, as amended, and the regulations of the United States Department of Treasury issued thereunder.

For purposes of this Section 7, "Federal Securities" means (i) cash, and (ii) direct general obligations of (including obligations issued or held in book entry form on the books of the Department of the Treasury of the United States of America and CATS and TIGRS), or obligations the payment of principal of and interest on which is unconditionally guaranteed by the United States of America.

Section 8. Insufficient Funds.

(a) If at any time the moneys and investments in the Escrow Fund, including the anticipated proceeds of and earnings thereon, will not be sufficient to make all payments required by this Agreement, the District shall notify the Escrow Agent in writing, immediately upon becoming aware of such deficiency, of the amount thereof and the reason therefore, if actually known to it.

(b) Thereupon, the District shall deposit into the Escrow Fund within seven (7) days of such notification, from any legally available funds of the District, such additional moneys as may be required to cause the moneys and investments in the Escrow Fund, and earnings thereon, to be sufficient to make all such payments.

(c) The Escrow Agent shall in no manner be responsible for the failure of the District to make any such deposit.

Section 9. Lien of Bond Owners. The escrow created hereby shall be irrevocable and the owners of the Series A Bonds shall have an express lien on all moneys and investments on deposit in the Escrow Fund until transferred or applied in accordance with this Agreement.

Section 10. Fees of Escrow Agent; Indemnification. The Escrow Agent's fees and costs with respect to the services to be rendered by the Escrow Agent in carrying out the provisions of this Agreement shall be paid by the District to the Escrow Agent. The Escrow Agent shall have no lien whatsoever upon any of the moneys or investments in the Escrow Fund for the payment of such fees and expenses.

The District hereby assumes liability for, and hereby agrees (whether or not any of the transactions contemplated hereby are consummated) to indemnify, protect, save and hold harmless the Escrow Agent and its successors, assigns, officers, agents and employees from and

against any and all liabilities, obligations, losses, damages, penalties, claims, actions, suits, costs, expenses, and disbursements (including legal fees and disbursements) of whatsoever kind or nature which may at any time be imposed on, incurred by, or asserted against the Escrow Agent (whether or not also indemnified against by the District or any other person under any other agreement or instrument) and in any way relating to or arising out of the execution or delivery of this Agreement, the establishment of the Escrow Fund, the retention and investment of the moneys therein, or any payment, transfer or other application of moneys or investments by the Escrow Agent in accordance with the provisions of this Agreement, or as may arise by reason of any act, omission or error of the Escrow Agent made in good faith in the conduct of its duties; provided, however, that the District shall not be required to indemnify the Escrow Agent against its own negligence or willful misconduct. In no event shall the District be liable to any person other than the Escrow Agent by reason of the transactions contemplated hereby. The indemnities contained in this Section shall survive the termination of this Agreement.

The Escrow Agent may consult with counsel of its own choice and the opinion of such counsel shall be full and complete authorization to take or suffer in good faith any action in accordance with the opinion of such counsel.

The Escrow Agent shall not be responsible for any of the recitals or representations contained herein.

The Escrow Agent shall have no obligation to make any disbursement of any type or incur any financial liability in the performance of its duties hereunder unless sufficient funds have been deposited with the Escrow Agent as provided hereby.

The Escrow Agent shall not be liable for the accuracy of any calculations provided as to the sufficiency of the moneys or Government Obligations deposited with it to pay the principal, interest, or redemption premiums, if any, on the Series A Bonds.

The Escrow Agent shall not be liable for any action or omission of the District under this Agreement.

The Escrow Agent may conclusively rely, as to the truth and accuracy of the statements and correctness of the opinions and the calculations provided to it, and shall be protected and indemnified, in acting, or refraining from acting, upon any written notice, instruction, request, certificate, document or opinion furnished to the Escrow Agent signed or presented by the proper party, and it need not investigate any fact or matter stated in such notice, instruction, request, certificate or opinion.

Section 11. Partial Invalidity. In the event any provision of this Agreement shall be held invalid or unenforceable by any court of competent jurisdiction, such holding shall not invalidate or render unenforceable any other provision hereof.

Section 12. Successors. Whenever herein the District or the Escrow Agent are named or referred to, such provision shall be deemed to include any successor of the District or the Escrow Agent, respectively, whether so expressed or not. All the stipulations, obligations and agreements by or on behalf of, and other provisions for the benefit of the District or the Escrow Agent contained herein:

(a) shall bind and inure to the benefit of any such successor; and

(b) shall bind and inure to the benefit of any officer, board, authority, agent or instrumentality to whom or to which there shall be transferred by or in accordance with law any right, power or duty of the District or the Escrow Agent, respectively, or of its successor, the possession of which is necessary or appropriate to comply with any such stipulations, obligations, agreements or other provisions hereof.

Section 13. Notice to Bondowners. The Escrow Agent hereby agrees that as soon as practicable after the amount specified in Section 3 hereof has been deposited with the Escrow Agent, it will deliver a notice to the Depository Trust Company, the securities depository for the Series A Bonds, in substantially the form specified in Exhibit "B" attached hereto. The District, as Dissemination Agent for the Series A Bonds, agrees that it will provide notice to the Electronic Municipal Market Access System of the Municipal Securities Rulemaking Board regarding the establishment of the Escrow Fund and the defeasance of the outstanding Series A Bonds.

Section 14. Unclaimed Funds. Notwithstanding any other provision of this Agreement, any moneys held by the Escrow Agent hereunder in trust for the payment of the principal of, interest on, and redemption premium, if any, with respect to the Series A Bonds and remaining unclaimed for one (1) year after the principal of all of the Series A Bonds shall have become due for payment, shall then be repaid to the District and the owners of the Series A Bonds shall thereafter be entitled to look only to the District for the payment thereof, and liability of the Escrow Agent with respect to such moneys shall thereupon cease. In the event of the payment of any such moneys to the District as aforesaid, the owners of the Series A Bonds secured hereby with respect to which such moneys are paid shall thereafter be deemed to be unsecured creditors of the District. Notwithstanding the foregoing, the Escrow Agent shall, upon the written request of the District, repay such moneys to the District at any time earlier than the expiration of such one (1) year period, if the District delivers to the Escrow Agent the opinion of a nationally recognized bond counsel firm that failure to pay such moneys to the District at such earlier time shall give rise to the operation of any escheat statute under applicable law.

Section 15. Resignation of Escrow Agent. The Escrow Agent may resign by giving written notice to the District of its intention to resign and of the proposed date of resignation, which shall be a date not less than thirty (30) days after mailing of such notice.

Upon receiving such notice of resignation, the District shall promptly appoint a successor Escrow Agent by an instrument in writing; provided, however, that in the event the District fails to appoint a successor Escrow Agent within thirty (30) days following receipt of such written notice of resignation, the Escrow Agent may petition the appropriate court having jurisdiction to appoint a successor Escrow Agent. Any resignation of the Escrow Agent shall become effective upon acceptance of appointment by the successor Escrow Agent.

Any successor Escrow Agent shall be a bank or trust company doing business and having an office in Los Angeles or San Francisco, California, having a combined capital (exclusive of borrowed capital) and surplus of at least \$50,000,000, and be subject to supervision or examination by federal or state authority. If such bank or trust company publishes a report of

condition at least annually, pursuant to law or to the requirements of any supervising or examining authority above referred to, then for the purposes of this Section the combined capital and surplus of such bank or trust company shall be deemed to be its combined capital and surplus set forth in its most recent report of condition so published.

Section 16. Counterparts. This Agreement may be executed in several counterparts, all or any of which shall be regarded for all purposes as an original and shall constitute and be but one and the same instrument.

Section 17. Amendments, Changes and Modifications. This Agreement may not be effectively amended, changed, modified, altered or terminated without the written agreement of both the District and the Escrow Agent. This Agreement may be amended by a supplemental agreement to cure, correct or supplement any ambiguous or defective provision contained herein, or in regard to questions arising hereunder as the District and the Escrow Agent may deem necessary or desirable, and which shall not adversely affect the interests of the owners of the Series A Bonds, without the consent of such owners. This Agreement may not be otherwise modified or amended without the written consents of the owners of at least sixty percent (60%) in aggregate principal amount of the Series A Bonds which are then outstanding. Any modification or amendment which requires the consent of the owners of the Series A Bonds shall be effected in substantial compliance with the provisions of the Bond Resolution.

Section 18. Applicable Law. This Agreement shall be governed by and construed in accordance with the laws of the State of California.

Section 19. Headings. The captions or headings in this Agreement are for convenience only and in no way define, limit or describe the scope or intent of any provisions or sections of this Agreement.

Section 20. Notices. Any notices or filings required to be given or made under this Agreement shall be served, given or made in writing upon the District by personal delivery or registered mail addressed to:

Riverside Unified School District
3380 14th Street
Riverside, CA 92501
Attention: Deputy Superintendent
Business Services and Governmental Relations

and upon the Escrow Agent by personal delivery or registered mail addressed to:

U. S. Bank National Association
633 West Fifth Street, 24th Floor
LM-CA-T24T
Los Angeles, CA 90017
Attention: Corporate Trust Services
Reference: Riverside USD GO Refunding Bonds

or at such other place as may be designated by either party in writing.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date and year first above written.

RIVERSIDE UNIFIED SCHOOL DISTRICT

By: _____
Deputy Superintendent, Business
Services and Governmental Relations

U.S. BANK NATIONAL ASSOCIATION,
as Escrow Agent

By: _____
Authorized Officer

EXHIBIT "A"

INVESTMENT OF ESCROW FUND

SCHEDULE OF SECURITIES

<u>Security Number</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>First Interest Payment</u>
	\$	%	02/01/2012	--
			02/01/2012	--

EXHIBIT "B"

FORM OF NOTICE TO BONDOWNERS

NOTICE TO THE OWNERS OF THE
RIVERSIDE UNIFIED SCHOOL DISTRICT
ELECTION OF 2001 GENERAL OBLIGATION BONDS, SERIES A

Dated March 14, 2002

NOTICE IS HEREBY GIVEN to the owners of the Riverside Unified School District Election of 2001 General Obligation Bonds, Series A, dated March 14, 2002, that there has been credited to the account of U.S. Bank National Association, as escrow agent (the "Escrow Agent"), moneys and federal securities the principal of which when due, together with the interest to accrue thereon to the date of maturity thereof, calculated by and on behalf of Riverside Unified School District (the "School District"), are sufficient to provide moneys which will be sufficient and available to pay and discharge the indebtedness on all of said Bonds by paying when due the principal of and interest on said Bonds that is due on February 1, 2012, and redeeming on that date the remaining outstanding maturities of said Bonds.

Notice is also given that the School District has notified the Escrow Agent that all liability of the School District in respect of said Bonds has ceased, terminated and been completely discharged and the owners thereof are entitled only to payment out of the moneys and federal securities credited to the account of the Escrow Agent as aforesaid for their payment.

Dated this ____ day of _____, 2011.

RIVERSIDE UNIFIED SCHOOL DISTRICT

By: U.S. BANK NATIONAL ASSOCIATION,
as Escrow Agent

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**Board Meeting Agenda
September 6, 2011**

- Topic: Resolution No. 2011/12-15 – Resolution of the Board of Education of the Riverside Unified School District Setting the Time and Place of the Receipt of Bids for the Purchase of the Riverside Unified School District General Obligation Refunding Bonds, Series 2011, and Providing for the Publication and Communication of Notice Thereof
- Presented by: Michael Fine, Deputy Superintendent, Business Services and Governmental Relations
- Responsible
Cabinet Member: Michael Fine, Deputy Superintendent, Business Services and Governmental Relations
- Type of Item: Action
- Short Description: The Board of Education will consider adoption of Resolution No. 2011/12-15 authorizing receipt of bids for the purchase of the Riverside Unified School District General Obligation Refunding Bonds, Series 2011.

DESCRIPTION OF AGENDA ITEM:

The Board of Education will consider adoption of Resolution No. 2011/12-15 authorizing receipt of bids for the purchase of the Riverside Unified School District General Obligation Refunding Bonds, Series 2011 (the “Bonds”). The form of the Notice of Sale is attached to the resolution. The notice provides that bids will be received on September 20, 2011. The notice also provides that no bid will be accepted that does not provide sufficient funds to the School District to accomplish the refunding of the Series A Bonds on February 1, 2012 and pay costs of issuing the Bonds (an estimated total of \$50,271,550). We plan to issue the Bonds and receive the purchase price on October 5, 2011.

The following documents are provided as referenced in the Resolution 1) Notice of Sale. This document is essentially in final form as of the preparation of this report.

Resolution No. 2011/12-14 – Resolution of the Board of Education of the Riverside Unified School District Authorizing the Issuance and Sale of General Obligation Refunding Bonds, Series 2011, in a Principal Amount Not To Exceed \$53,000,000 – is a companion resolution to this Resolution 2011/12-15.

Please see the staff report for Resolution 2011/12-14 for further information.

FISCAL IMPACT: Estimated net present value savings over the remaining life of the bonds as of August 30, 2011 municipal finance market conditions to be as great as \$3,329,071, or 6.87%. Pursuant to proposed Board Policy #3470, the District's minimum net present value savings over the remaining life of the bonds shall be at least 4.00% at the time of sale.

RECOMMENDATION: It is recommended that the Board of Education adopt Resolution No. 2011/12-15 – Resolution of the Board of Education of the Riverside Unified School District Setting the Time and Place of the Receipt of Bids for the Purchase of the Riverside Unified School District General Obligation Refunding Bonds, Series 2011, and Providing for the Publication and Communication of Notice Thereof.

ADDITIONAL MATERIAL: 1) Resolution No. 2011/12-15, 2) Notice of Sale

Attached: Yes

RESOLUTION NO. 2011/12-15

RESOLUTION OF THE BOARD OF EDUCATION OF RIVERSIDE UNIFIED SCHOOL DISTRICT SETTING THE TIME AND PLACE OF THE RECEIPT OF BIDS FOR THE PURCHASE OF THE RIVERSIDE UNIFIED SCHOOL DISTRICT GENERAL OBLIGATION REFUNDING BONDS, SERIES 2011, AND PROVIDING FOR THE PUBLICATION AND COMMUNICATION OF NOTICE THEREOF

WHEREAS, Riverside Unified School District (the “District”) has heretofore issued its bonds designated “Riverside Unified School District Election of 2001 General Obligation Bonds, Series A” in the initial principal amount of \$60,000,000 (the “Series A Bonds”); and

WHEREAS, pursuant to Article 9 (commencing with Section 53550) and Article 11 (commencing with Section 53580) of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code (collectively, the “Refunding Law”), the Board of Education of the District (the “Board of Education”) may authorize the issuance of bonds for the purpose of refunding the Series A Bonds upon complying with and satisfying the requirements of the Refunding Law; and

WHEREAS, the Board of Education has determined that prudent management of the fiscal affairs of the District requires that refunding bonds designated “Riverside Unified School District General Obligation Refunding Bonds, Series 2011” (the “Bonds”) be issued pursuant to the Refunding Law for the purpose of defeasing and refunding the outstanding Series A Bonds; and

WHEREAS, on September 6, 2011 the Board of Education adopted Resolution No. 2011/12-14 authorizing the Superintendent and the Deputy Superintendent, Business Services and Governmental Relations of the District to sell the Bonds at public sale and to obtain bids for the purchase of the Bonds; and

WHEREAS, notice of the time and place of the receipt of bids for the purchase of the Bonds shall be published and otherwise communicated as hereinafter provided;

NOW, THEREFORE, BE IT RESOLVED, DETERMINED AND ORDERED BY THE BOARD OF EDUCATION OF RIVERSIDE UNIFIED SCHOOL DISTRICT AS FOLLOWS:

Section 1. Bids for the purchase of the Bonds shall be received prior to 10:00 a.m. on September 20, 2011, or such later date as may be approved by the Deputy Superintendent, Business Services and Governmental Relations of the District (the “Deputy Superintendent”), at the offices of Fieldman, Rolapp & Associates, Financial Advisor to the District (the “Financial Advisor”), 19900 MacArthur Boulevard, Suite 1100, Irvine, California 92612, or such other location as may be approved by the Deputy Superintendent, together with a good faith deposit in the form of a certified or cashier’s check or a financial surety bond, as

required in the Notice of Sale attached hereto as Exhibit "A" (the "Notice of Sale"), delivered to the Financial Advisor at such time. The Financial Advisor is authorized to and shall open all such bids which are received and to advise the Deputy Superintendent of the terms of all such bids and of the name and address of the responsible qualified bidder submitting the bid that produces the lowest true interest cost for the Bonds, based on the rate or rates of interest specified in such bid; provided that the dollar price offered for the purchase of the Bonds and the rate or rates of interest specified in such bid must produce a minimum of \$50,271,550.00 in proceeds of the sale of the Bonds to the District at the Bond closing.

Section 2. The Notice of Sale is hereby approved, subject to such corrections, revisions and additions as may be acceptable to the Deputy Superintendent, the Financial Advisor and Best Best & Krieger LLP, bond counsel to the District ("Bond Counsel"). The Financial Advisor is hereby authorized and directed to cause to be delivered to prospective bidders for the Bonds copies of said notice.

Section 3. The Financial Advisor is hereby authorized and directed to cause the Notice of Sale to be published once at least five (5) days before the date of sale in *The Bond Buyer*. The Deputy Superintendent is hereby authorized and directed to cause a notice inviting sealed bids in form attached hereto as Exhibit "B," with such corrections, revisions and additions as may be acceptable to Bond Counsel, to be published in *The Press-Enterprise*, a newspaper of general circulation published in the District, at least 10 days before the date of sale.

Section 4. The Preliminary Official Statement with respect to the Bonds in the form of that which was presented to the Board of Education at the meeting at which this resolution is adopted is approved in the form submitted with such changes as may be approved by the Deputy Superintendent and the Financial Advisor, and the Financial Advisor is authorized to distribute said Preliminary Official Statement to persons and firms who may be interested in submitting bids for the purchase of the Bonds. The Preliminary Official Statement is deemed final within the meaning of Rule 15c2-12 of the Securities and Exchange Commission under the Securities and Exchange Act of 1934.

Section 5. The Bonds shall be awarded to the responsible qualified bidder submitting the bid that produces the lowest true interest cost for the Bonds, based on the rate or rates of interest specified in such bid; provided that the dollar price and the rate or rates of interest specified in such bid must produce a minimum of \$50,271,550.00 in proceeds of the sale of the Bonds to the District at the Bond closing. The Deputy Superintendent is hereby authorized and directed to award the Bonds to the successful bidder or reject all bids within the time specified in the Notice of Sale.

PASSED AND ADOPTED by the Board of Education of Riverside Unified School District at its regular meeting held on the 6th day of September, 2011 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAINED:

Clerk of the Board of Education
of Riverside Unified School District

STATE OF CALIFORNIA)
) ss.
COUNTY OF RIVERSIDE)

I, Gayle Cloud, Clerk of the Board of Education of Riverside Unified School District, do hereby certify that the above and foregoing is a full, true and correct copy of Resolution No. 2011/12-15 of said Board, and that the same has not been amended or repealed.

Dated: _____, 2011.

Clerk of the Board of Education
of Riverside Unified School District

EXHIBIT A

NOTICE OF SALE

\$50,575,000

RIVERSIDE UNIFIED SCHOOL DISTRICT

**General Obligation Refunding Bonds
Series 2011**

Date of Sale:

**Wednesday
September 20, 2011
10:00 a.m., Pacific Daylight Time**

BIDS TO BE RECEIVED VIA PARITY®

**For further information, please contact:
Adam S. Bauer, Senior Vice President
Fieldman, Rolapp & Associates
19900 MacArthur Boulevard, Suite 1100
Irvine, California 92612
Phone: (949) 660-7300
Fax: (949) 474-8773**

NOTICE OF SALE

\$50,575,000*

RIVERSIDE UNIFIED SCHOOL DISTRICT

**General Obligation Refunding Bonds
Series 2011**

NOTICE IS HEREBY GIVEN that all-or-none bids will be received by the Riverside Unified School District (the "District"), for the purchase of \$50,575,000* par value general obligation bonds designated "RIVERSIDE UNIFIED SCHOOL DISTRICT GENERAL OBLIGATION REFUNDING BONDS, SERIES 2011" (herein, the "Bonds"). All bids must be submitted via *Parity*® up to the time and at the place specified as follows:

TIME: 10:00 a.m., Pacific Daylight Time

DATE: Wednesday, September 20, 2011

Please note, however, that without further advertising, and so long as an electronic bid has not been accepted by the School District, electronic bids via *Parity*® will be accepted at such time and place on September 20, 2011 and each succeeding Business Day thereafter until receipt by the School District of an acceptable electronic bid for the Bonds.

Bids for the purchase of the Bonds will be received and considered subject to the terms and conditions described herein.

No bid will be entertained for less than all of the Bonds. No bid will be accepted that does not result in \$50,271,550.00 in proceeds made available to the School District for the purpose of funding an Escrow Account for the purpose of defeasing and refunding the outstanding Riverside Unified School District Election of 2001 General Obligation Bonds, Series A (the "Series A Bonds") and paying Costs of Issuance ("COI"). No bids will be accepted unless annual debt service on the Bonds will be at least four percent (4.00%) less than annual debt service on the outstanding Series A Bonds. Please note the amount of \$50,271,550.00 does not include Underwriter's Discount or Bond Insurance which may be available at bidder's option. No bid will be accepted which results in a par amount greater than \$53,000,000. Additionally, the terms of sale further allow for the adjustment, both by maturity and in total, of the amount of Bonds offered. See "TERMS OF SALE" herein.

Please note that the School District reserves the right to cancel or reschedule the sale of the Bonds upon notice given through *Thomson Municipal News* by 5:00 p.m., California time the day prior to the day bids are scheduled to be received, and if the sale is rescheduled, notice of the new sale date and time, if any, will be given through *Thomson Municipal News* no later than 5:00 p.m., California time the day prior to the new day bids are to be received, and bids will be

received in the manner set forth above at the rescheduled date and time as the School District may determine.

ISSUE. \$50,575,000* par value, and bearing interest from the date of their issue, in full book-entry-only form in denominations of \$5,000 and any integral multiple thereof, maturing as shown below under the captions “**MATURITY SCHEDULE – BONDS.**”

The Bonds are subject to optional redemption prior to maturity as shown below under the caption “**OPTIONAL REDEMPTION.**”

INTEREST RATE. Interest will be calculated on the basis of a 360-day year composed of twelve (12) 30-day months and will be payable semi-annually on February 1 and August 1 (each, an “Interest Payment Date”), commencing February 1, 2012.

Each bidder must specify the rate or rates of interest which the Bonds shall bear. The maximum rate bid on any Bond may not exceed **six percent (6%)** per annum. A bidder will be permitted to bid different rates of interest for each maturity of Bonds; but

- (i) each interest rate specified must be in a multiple of one-twentieth or one-eighth of one percent;
- (ii) no Bond shall bear more than one rate of interest;
- (iii) interest on each Bond shall be computed from the dated date thereof to its stated maturity (or, in the case of term Bonds, to the respective dates of mandatory sinking fund payment thereof as designated in the bid) at the interest rate specified in the proposal, payable on the Interest Payment Date as set forth above;
- (iv) all Bonds maturing at any one time shall bear the same rate of interest; and
- (v) any premium must be paid as part of the purchase price, and no proposal will be accepted which contemplates the waiver of any interest or other concession by the bidder as a substitute for payment in full of the purchase price.

Bids that do not conform to the terms of this paragraph will be rejected.

PAYMENT. Payments of principal and of interest on the Bonds will be paid by U.S. Bank National Association, as the Paying Agent, Registrar and Transfer Agent (the “Paying Agent”), to The Depository Trust Company (“DTC”) for subsequent disbursement to DTC Participants (defined herein) who will remit such payments to the beneficial owners of the Bonds. See “**BOOK ENTRY SYSTEM**” herein.

PROCEEDINGS, AUTHORITY FOR ISSUANCE AND PURPOSE. The Bonds are issued pursuant to the provisions of Article 9 (commencing with Section 53550) and Article 11 (commencing with Section 53580) of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code (the “Act”) and pursuant to a resolution adopted by the Board of Education of the School District on September 6, 2011 (the “Resolution”).

In accordance with the Act, the Resolution and the Authorization, the Bonds are being issued by the School District and are payable from *ad valorem* taxes levied on all property within the School District subject to taxation by the County. The Bonds are being issued for the purposes of (i) defeasing and refunding the outstanding Series A Bonds and (ii) paying all necessary and legal, financial and contingent costs in connection with the issuance of the Bonds.

DENOMINATIONS. The Bonds will be issued and delivered as fully registered Bonds in the denomination of \$5,000 each or any integral multiple thereof.

DATE OF BONDS. The Bonds will be dated as of the date of their delivery, which is expected to be on or about October 5, 2011, or approximately two weeks after a winning bid is accepted.

MATURITY SCHEDULE – BONDS.⁽¹⁾ The Bonds will mature on the dates and in the amounts shown below subject to adjustment as described herein under the caption "**ADJUSTMENT OF PRINCIPAL AMOUNTS**": Each bidder may specify in its bid whether consecutive maturities will be aggregated into a term bond subject to mandatory sinking fund prepayment in the applicable principal amount set forth below, so long as any term bonds and their respective sinking funds mature in years following the "**OPTIONAL REDEMPTION**" date specified herein .

<u>Maturity</u> <u>(August 1)</u>	<u>Principal Amount (\$)</u>	<u>Maturity</u> <u>(August 1)</u>	<u>Principal Amount (\$)</u>
2012	2,990,000	2020	2,225,000
2013	3,030,000	2021	2,410,000
2014	3,195,000	2022	4,130,000
2015	3,350,000	2023	3,560,000
2016	1,630,000	2024	4,520,000
2017	1,755,000	2025	4,710,000
2018	1,895,000	2026	4,530,000
2019	2,055,000	2027	4,590,000

MANDATORY REDEMPTION OF TERM BONDS (if designated by the successful bidder). Any Bonds designated by the respective winning bidder as Term Bonds are subject to mandatory call and redemption in part at par and by lot on February 1 in the years prior to their maturity date or dates, as and if designated by the winning bidder. Bonds designated as Term Bonds are also subject to adjustment as described herein. For specifications on designation of Term Bonds, see "**TERMS OF SALE – DESIGNATION OF CERTAIN MATURITIES AS TERM BONDS**" herein.

OPTIONAL REDEMPTION. The Bonds maturing on or after February 1, 2022 are subject to redemption prior to maturity, at the option of the School District, from any source of funds, on any Bond Payment Date on or after February 1, 2021, as a whole or in part, in a

⁽¹⁾ See "TERMS OF SALE – ADJUSTMENT OF PRINCIPAL AMOUNTS" herein.

manner determined by the School District, at a redemption price equal to the principal amount of the Bonds to be redeemed, together with accrued interest thereon to the date fixed for redemption, without premium.

NOTICE OF AND EFFECT OF REDEMPTION OF THE BONDS. When redemption is authorized or required, the Paying Agent is required to give written notice to the respective owners of any Bonds selected for redemption by first class mail at their addresses appearing on the Bond registration books, and to the Securities Depositories and to one or more of the Information Services, all as provided in the Resolution, no less than thirty (30), nor more than forty-five (45), days prior to the date fixed for redemption. Neither failure to receive such notice nor any defect in the notice so mailed will affect the sufficiency of the proceedings for redemption of such Bonds or the cessation of the accrual of interest from and after the redemption date. Interest on the Bonds (or portions thereof) called for redemption will cease to accrue on the date fixed for redemption and such Bonds (or portions thereof) will cease to be entitled to any benefit or security under the Resolution and the owners of such Bonds will have no rights in respect thereof except to receive payment of the redemption price thereof. The Resolution contains no provisions requiring any publication of notice of redemption, and owners must maintain a current address on file with the Paying Agent to receive any notices of redemption.

In the event only a portion of any Bond is called for redemption, upon surrender of such Bond, the Paying Agent will authenticate and deliver to the owner thereof a new Bond or Bonds of the same series and maturity and of authorized denominations equal in aggregate principal amount to the unredeemed portion of the Bond surrendered.

BOOK ENTRY SYSTEM. The Bonds when issued will be registered in the name of CEDE & CO., as nominee of The Depository Trust Company, New York, New York, and will be initially issued as one Bond for each of the maturities of the Bonds. The Depository Trust Company ("DTC") is appointed depository for the Bonds and registered ownership of the Bonds may not thereafter be transferred except as provided in the Resolution. The Paying Agent will pay payments of principal and interest to DTC for subsequent disbursement to DTC Participants who will remit such payments to the Beneficial Owners of the Bonds.

SECURITY. The Bonds are general obligation bonds of the School District. The Bonds and the School District's previously issued Series B and C Bonds (referred to herein collectively as the "School District Bonds") are payable on a parity from *ad valorem* taxes levied within the School District to repay such bonds. The Board of Supervisors of the County of Riverside, on behalf of the School District, is empowered and obligated annually to levy *ad valorem* taxes upon all property subject to taxation by the School District, without limitation of rate or amount (except for certain personal property which is taxable at limited rates), for the payment of the principal and interest on the School District Bonds due and payable in the next succeeding bond year (less amounts on deposit in the debt service fund established under the Resolution). The Resolution pledges as security for the School District Bonds the proceeds from the levy of the *ad valorem* tax which are collected and allocated to the payment of the School District Bonds. No part of any fund or account of the County is pledged or obligated to the payment of the School District Bonds.

The amount of the annual *ad valorem* tax levied by the Board of Supervisors to repay the School District Bonds will be determined by the relationship between the assessed valuation of taxable property in the School District and the amount of debt service due on the School District Bonds in any year. Fluctuations in the annual debt service on the School District Bonds and the assessed value of taxable property in the School District may cause the annual tax rate to fluctuate.

MUNICIPAL BOND INSURANCE. The Bonds have been submitted to Assured Guaranty Municipal Corp. and a request for principal and interest insurance policy qualification has been made. If insurance is available, it may be purchased on the bid date at the bidder's option and expense.

TAX EXEMPTION. In the opinion of Best Best & Krieger LLP, Bond Counsel, under existing statutes, regulations, rulings and court decisions, interest on the Bonds received by the owners of the Bonds is excluded from gross income for federal income tax purposes pursuant to Section 103(a) of the Internal Revenue Code of 1986, as amended (the "Code"). In addition, the Bonds are not "private activity bonds" within the meaning of Section 141(a) of the Code and interest on the Bonds is not a specific item of tax preference for purposes of the alternative minimum tax provisions of the Code. Bond Counsel is further of the opinion that the interest on the Bonds received by the owners of the Bonds is exempt from personal income taxes of the State of California under present State law. (See also "**DELIVERY AND PAYMENT**" and "**GOOD FAITH DEPOSIT**," below).

DELIVERY AND PAYMENT. Delivery of the Bonds will be made to the successful bidder at The Depository Trust Company in New York, New York (or at any other mutually agreeable location) on or about October 5, 2011. Payment for the Bonds must be made on an "all-or-none" basis, and must be made in cash, Federal Reserve Bank funds, or other immediately available funds.

CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION FEE. Attention of bidders is directed to California Government Code Section 8856, which provides that the lead underwriter or the purchaser of the Bonds may be charged the California Debt and Investment Advisory Commission fee.

UNDERWRITER'S CLOSING CERTIFICATES. The winning bidder must deliver such certificates to the School District as may be required by Bond Counsel, dated the date of issuance of the Bonds indicating: (i) the initial offering prices at which not less than ten percent (10%) of the Bonds were sold to the public (excluding bond houses, brokers, or similar persons or organizations acting in the capacity of underwriters or wholesalers); and, (ii) such other information as may be required to assist the School District in filing the required Internal Revenue Service Form 8038-G for the Bonds.

RIGHT OF CANCELLATION. The successful bidder will have the right, at its option, to cancel the purchase of the Bonds if the School District fails to execute the Bonds and tender the same for delivery within sixty (60) days from the date of award thereof. In such event, the successful bidder will be entitled to the return of the deposit accompanying the bid.

PRELIMINARY OFFICIAL STATEMENT AND FINAL OFFICIAL STATEMENT. The School District has issued a preliminary official statement relating to the Bonds, dated September 7, 2011, (the "Preliminary Official Statement") and has authorized the use of the Preliminary Official Statement in connection with the sale of the Bonds. The Preliminary Official Statement is available on the Internet at www.fieldman.com/offerings.asp. Prospective bidders needing assistance in accessing the online material may contact the Image Master-MuniOS Technical Support Department at (734) 821-2530. Bidders will be required to confirm their consent to delivery of the Preliminary Official Statement in electronic form and their review of a complete copy of the Preliminary Official Statement, as a condition to the acceptance of their bids by the School District. Limited quantities of the Preliminary Official Statement will be furnished upon request made to Fieldman, Rolapp & Associates, 19900 MacArthur Boulevard, Suite 1100, Irvine, California, 92612, (949) 660-7300.

The Internet posting of the Preliminary Official Statement does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of, the securities described in the Preliminary Official Statement, in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

The Preliminary Official Statement has been deemed final by the School District for purposes of Rule 15c2-12 of the Securities Exchange Commission (the "Rule"), but is subject to revision, amendment and completion in a final official statement (the "Final Official Statement") as provided in the Rule.

The School District will deliver to the purchaser of the Bonds, a certificate dated the date of delivery of the Bonds, to the effect that the School District has reviewed each of the Preliminary Official Statement and Final Official Statement and has determined that as of the date of each thereof, to the best of its knowledge and belief, each of the Preliminary Official Statement and Final Official Statement does not contain an untrue statement of a material fact or omit to state any material fact necessary in order to make the statements made herein, in light of the circumstances under which they were made, not misleading. Up to 150 copies of the Final Official Statement will be furnished the successful bidder at no charge within 7 business days of the award of the Bonds.

CONTINUING DISCLOSURE. The School District has agreed to provide certain annual financial and operating data to the Electronic Municipal Market Access System of the Municipal Securities Rulemaking Board not later than the March 1 following the end of each fiscal year of the School District. These covenants will be made in a Continuing Disclosure Certificate, a copy of which is attached to the Preliminary Official Statement, and will be made in order to assist the winning bidder(s) in complying with Rule 15c2-12 promulgated by the Securities and Exchange Commission. The specific nature of the information to be contained in the Annual Reports or the notices of material events is summarized in the Preliminary Official Statement under the caption "**CONTINUING DISCLOSURE.**" Owners of the Bonds are third party beneficiaries of the Continuing Disclosure Certificate. A default under the Continuing Disclosure Certificate is not an event of default under the Resolution. In addition, no person or

entity shall be entitled to recover any monetary damages under the Continuing Disclosure Certificate and the sole remedy is to bring an action against the School District to compel performance with the terms of the agreement.

The School District represents that it has never failed to comply in any material respects with any other previous undertakings with respect to Rule 15c2-12.

TERMS OF SALE

BASIS OF AWARD. The Bonds will be awarded to the responsible qualified bidder whose bid produces the lowest true interest cost for the Bonds, based on the rate or rates of interest specified by the successful bidder, provided, however, that the dollar price offered and the rate or rates specified in such bid must produce **\$50,271,550.00** in proceeds (excluding accrued interest) which will be made available to the School District for the purpose of defeasing and refunding the outstanding Series A Bonds and paying COI associated with the Bonds. (The amount specified above does not include Underwriter's Discount or Bond Insurance which may be available at the bidder's option.) The purchaser must pay accrued interest, if any, from the date of the Bonds to the date of delivery. In the event of a tied bid, the procedure for determining the winning bid will be the toss of a coin to be conducted by the School District among such bidders whose bids have produced the tie.

ALL OR NONE BID. No bid will be entertained for less than all of the Bonds.

FORM OF BIDS. All bids must be unconditional. Each bid must be in accordance with the terms and conditions set forth herein. Bids will only be accepted via *PARITY*[®] pursuant to this Notice until 10:00 a.m., Pacific Daylight Time, but no bid will be received after the time for receiving bids specified above. For further information about *PARITY*[®] potential bidders may contact the School District's Financial Advisor, Fieldman, Rolapp & Associates, at (949) 660-7300 or *PARITY*[®] at 1359 Broadway, 2nd Floor, New York, N.Y. 10018, telephone (212) 849-5021).

All costs and expenses incurred by prospective bidders in connection with their submission of bids through *PARITY*[®] are the sole responsibility of the bidders and the School District is not responsible for any such costs or expenses.

NEITHER THE SCHOOL DISTRICT, THE FINANCIAL ADVISOR, NOR BOND COUNSEL ASSUME ANY RESPONSIBILITY FOR ANY ERROR CONTAINED IN ANY BID SUBMITTED ELECTRONICALLY, OR FOR FAILURE OF ANY BID TO BE TRANSMITTED, RECEIVED OR OPENED AT THE OFFICIAL TIME FOR RECEIPT OF BIDS.

DESIGNATION OF CERTAIN MATURITIES AS TERM BONDS. Each bidder may designate two or more consecutive maturities of the Bonds in the years 2022 to and including the final maturity date (as shown under the caption "**MATURITY SCHEDULE – BONDS**") as either a serial maturity date or a sinking fund payment date with respect to a term bond, as designated by the bidder.

CONFLICTING TERMS. To the extent any instructions or directions set forth by *PARITY*[®] conflict with this Notice of Sale, **the terms of this Notice of Sale shall control.**

ADJUSTMENT OF PRINCIPAL AMOUNTS: The School District reserves the right to increase or to decrease the principal amount of any maturity of the Bonds in \$5,000 increments as the School District deems advisable, based on the actual rates of interest to be borne by the Bonds as specified in the winning bid. Any such increase or decrease shall be allocated among the various maturities of the Bonds on such basis as the School District deems advisable, and shall result in a proportionate increase or decrease (as the case may be) in the amount of any premium bid. Such adjustment is intended to align the debt service requirements on the Bonds with the debt service requirements on the School District's outstanding parity obligations so as to meet certain aggregate debt service parameters as deemed advisable by the School District. Notice of such increase or decrease shall be given to the successful bidder as soon as practicable following the notification of award, as described below. No such adjustment will have the effect of altering the basis upon which the best bid is determined.

GOOD FAITH DEPOSIT. A good faith deposit in the form of a certified or cashier's check or a financial surety bond in the amount of five hundred thousand dollars (\$500,000), payable to the order of Riverside Unified School District, is required for each bid to be considered. If a financial surety bond is used, it must be from an insurance company licensed to issue such a bond in the state of California, and such bond must be submitted to the School District (in care of Fieldman, Rolapp & Associates) prior to the opening of the bids. The financial surety bond must identify each bidder whose deposit is guaranteed by such financial surety bond. If the Bonds are awarded to a bidder utilizing a financial surety bond, then that purchaser is required to submit its deposit to the School District in the form of a cashier's check (or wire transfer in the required amount as instructed by the School District or by Fieldman, Rolapp & Associates) not later than 12:30 p.m. (Pacific Daylight Time) on the next business day following the award of the Bonds. If such deposit is not received by that time, the financial surety bond may be drawn upon by the School District to satisfy the deposit requirement. No interest on the deposit will accrue to the purchaser. The deposit will be cashed by the School District upon receipt and will be applied to the purchase price of the Bonds. In the event the purchaser fails to honor its accepted bid, the deposit will be applied by the School District as described in the following paragraph.

If a check is utilized as the deposit, the check must accompany each accepted bid and such check may be cashed after the award of Bonds and applied to the purchase price or, if such bid is accepted but the successful bidder fails to perform (unless such failure of performance is caused by any act or omission of the School District), then the School District shall retain such deposit and it will be applied by the School District in partial satisfaction of whatever actual damages the School District may suffer by reason of the successful bidder's failure to perform in accordance with the terms of the sale. In such instances, should the School District's actual damages be determined to be less than the amount of such deposit, thirty (30) days after any such determination by a court having jurisdiction thereof becomes final, the balance of such amount shall be returned to the successful bidder without interest. Should the successful bidder fail to perform, the School District may also recover all costs relating thereto, including attorney's fees. Checks accompanying unaccepted bids will be returned promptly to each unsuccessful bidder via

U.S. mail to the address indicated on such bidder's bid form unless other arrangements have been made with Fieldman, Rolapp & Associates.

TRUE INTEREST COST. Bidders are requested to supply a calculation of the true interest cost of the Bonds to the School District on the basis of their respective bids, which shall be considered as informative only and not binding on either the bidder or the School District.

UNDERWRITING GROUP. Each bidder is requested to furnish the names of all joint managers participating in the bid on the official bid form. The successful bidder will be required to submit a list of all syndicate members in addition to the managers not later than 24 hours after receiving a verbal award.

RIGHT OF REJECTION. The School District reserves the right, in its discretion, to reject any and all bids and to waive any irregularity or informality in any bid.

PROMPT AWARD. The School District will take action awarding the Bonds or rejecting all bids not later than 3:00 P.M. Pacific Daylight Time on the date of sale (unless the date for award of Bonds is extended as described previously); provided that the award may be made after the expiration of the specified time if the winning bidder shall not have given to the School District a notice in writing of the withdrawal of such bid.

ADDITIONAL INFORMATION AVAILABLE. Requests for additional information about the Bonds or the School District may be directed to the School District's Finance Department, Michael H. Fine, Deputy Superintendent, Business Services and Governmental Relations, telephone (951) 352-6729, extension 82001; or the School District's Bond Counsel, Best Best & Krieger, LLP, attention: Richard Anderson, Esq. telephone (951) 826-8203; or the School District's Financial Advisor, Fieldman, Rolapp & Associates, attention: Adam S. Bauer, telephone (949) 660-7303.

APPROVED by the Board of Education of the Riverside Unified School District as of September 6, 2011.

/s/ Michael H. Fine
Deputy Superintendent
Riverside Unified School District

EXHIBIT B

**NOTICE INVITING SEALED BIDS FOR PURCHASE
OF GENERAL OBLIGATION REFUNDING BONDS
OF RIVERSIDE UNIFIED SCHOOL DISTRICT**

NOTICE IS HEREBY GIVEN that on September 20, 2011 at 10:00 a.m., Pacific Daylight time, Riverside Unified School District will receive sealed bids for the purchase of general obligation refunding bonds designated Riverside Unified School District General Obligation Refunding Bonds, Series 2011 in an aggregate principal amount not to exceed \$53,000,000. Sealed bids for the purchase of these bonds will be received at the time and on the date previously specified at the offices of Fieledman, Rolapp & Associates, Financial Advisor to the School District, at 19900 MacArthur Boulevard, Suite 1100, Irvine, California 92612. Persons interested in presenting sealed bids for the purchase of these bonds may obtain information regarding the bidding procedure and requirements from Adam S. Bauer of Fieldman, Rolapp & Associates, whose telephone number is (949) 660-7300, or Michael H. Fine, Deputy Superintendent, Business Services and Governmental Relations of the School District, whose telephone number (951) 352-6729, extension 82001.

Dated: September 7, 2011

Michael H. Fine
Deputy Superintendent,
Business Services and
Governmental Relations

NOTICE OF SALE

\$50,575,000

RIVERSIDE UNIFIED SCHOOL DISTRICT

**General Obligation Refunding Bonds
Series 2011**

Date of Sale:

**Tuesday
September 20, 2011
10:00 a.m., Pacific Daylight Time**

BIDS TO BE RECEIVED VIA PARITY®

**For further information, please contact:
Adam S. Bauer, Principal
Fieldman, Rolapp & Associates
19900 MacArthur Boulevard, Suite 1100
Irvine, California 92612
Phone: (949) 660-7300
Fax: (949) 474-8773**

NOTICE OF SALE

\$50,575,000*

RIVERSIDE UNIFIED SCHOOL DISTRICT

General Obligation Refunding Bonds Series 2011

NOTICE IS HEREBY GIVEN that all-or-none bids will be received by the Riverside Unified School District (the "School District"), for the purchase of \$50,575,000 par value general obligation bonds designated "GENERAL OBLIGATION REFUNDING BONDS, SERIES 2011" (herein, the "Bonds"). All bids must be submitted via *Parity*[®] up to the time and at the place specified as follows:

TIME: 10:00 a.m., Pacific Daylight Time

DATE: Tuesday, September 20, 2011

Please note, however, that without further advertising, and so long as an electronic bid has not been accepted by the School District, electronic bids via *Parity*[®] will be accepted at such time and place on September 20, 2011 and each succeeding Business Day thereafter until receipt by the School District of an acceptable electronic bid for the Bonds.

Bids for the purchase of the Bonds will be received and considered subject to the terms and conditions described herein.

No bid will be entertained for less than all of the Bonds. No bid will be accepted that does not result in \$50,271,550.00 in proceeds made available to the School District for the purpose of funding an Escrow Account for the purpose of defeasing and refunding the outstanding Riverside Unified School District Election of 2001 General Obligation Bonds, Series A (the "Series A Bonds") and paying Costs of Issuance ("COP"). No bids will be accepted unless annual debt service on the Bonds will be at least four percent (4.00%) less than annual debt service on the outstanding Series A Bonds. Please note the amount of \$50,271,550.00 does not include Underwriter's Discount or Bond Insurance which may be available at bidder's option. No bid will be accepted which results in a par amount greater than \$53,000,000. Additionally, the terms of sale further allow for the adjustment, both by maturity and in total, of the amount of Bonds offered. See "TERMS OF SALE" herein.

Please note that the School District reserves the right to cancel or reschedule the sale of the Bonds upon notice given through *Thomson Municipal News* by 5:00 p.m., California time the day prior to the day bids are scheduled to be received, and if the sale is rescheduled, notice of the new sale date and time, if any, will be given through *Thomson Municipal News* no later than 5:00 p.m. California time the day prior to the new day bids are to be received, and bids will be received in the manner set forth above at the rescheduled date and time as the School District may determine.

ISSUE. \$50,575,000* par value, and bearing interest from the date of their issue, in full book-entry-only form in denominations of \$5,000 and any integral multiple thereof, maturing as shown below under the captions "**MATURITY SCHEDULE – BONDS.**"

The Bonds are subject to optional redemption prior to maturity as shown below under the caption "**OPTIONAL REDEMPTION.**"

INTEREST RATE. Interest will be calculated on the basis of a 360-day year composed of twelve (12) 30-day months and will be payable semi-annually on February 1 and August 1 (each, an "Interest Payment Date"), commencing February 1, 2012.

Each bidder must specify the rate or rates of interest which the Bonds shall bear. The maximum rate bid on any Bond may not exceed **six percent (6%)** per annum. A bidder will be permitted to bid different rates of interest for each maturity of Bonds; but

- (i) each interest rate specified must be in a multiple of one-twentieth or one-eighth of one percent;
- (ii) no Bond shall bear more than one rate of interest;
- (iii) interest on each Bond shall be computed from the dated date thereof to its stated maturity (or, in the case of term Bonds, to the respective dates of mandatory sinking fund payment thereof as designated in the bid) at the interest rate specified in the proposal, payable on the Interest Payment Date as set forth above;
- (iv) all Bonds maturing at any one time shall bear the same rate of interest; and
- (v) any premium must be paid as part of the purchase price, and no proposal will be accepted which contemplates the waiver of any interest or other concession by the bidder as a substitute for payment in full of the purchase price.

Bids that do not conform to the terms of this paragraph will be rejected.

PAYMENT. Payments of principal and of interest on the Bonds will be paid by U.S. Bank National Association, as the Paying Agent, Registrar and Transfer Agent (the “Paying Agent”), to The Depository Trust Company (“DTC”) for subsequent disbursement to DTC Participants (defined herein) who will remit such payments to the beneficial owners of the Bonds. See “**BOOK ENTRY SYSTEM**” herein.

PROCEEDINGS, AUTHORITY FOR ISSUANCE AND PURPOSE. The Bonds are issued pursuant to the provisions of Article 9 (commencing with Section 53550) and Article 11 (commencing with Section 53580) of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code (the “Act”) and pursuant to a resolution adopted by the Board of Education of the School District on September 6, 2011 (the “Resolution”).

In accordance with the Act, the Resolution and the Authorization, the Bonds are being issued by the School District and are payable from *ad valorem* taxes levied on all property within the School District subject to taxation by the County. The Bonds are being issued for the purposes of (i) defeasing and refunding the Series A Bonds, and (ii) paying all necessary and legal, financial and contingent costs in connection with the issuance of the Bonds.

DENOMINATIONS. The Bonds will be issued and delivered as fully registered Bonds in the denomination of \$5,000 each or any integral multiple thereof.

DATE OF BONDS. The Bonds will be dated as of the date of their delivery, which is expected to be on or about October 5, 2011, or approximately two weeks after a winning bid is accepted.

MATURITY SCHEDULE – BONDS.⁽¹⁾ The Bonds will mature on the dates and in the amounts shown below subject to adjustment as described herein under the caption “**ADJUSTMENT OF PRINCIPAL AMOUNTS**”: Each bidder may specify in its bid whether consecutive maturities will be aggregated into a term bond subject to mandatory sinking fund payment in the applicable principal amount set forth below, so long as any term bonds and their respective sinking funds mature in years following the “**OPTIONAL REDEMPTION**” date specified herein.

Maturity

Maturity

⁽¹⁾ See “**TERMS OF SALE – ADJUSTMENT OF PRINCIPAL AMOUNTS**” herein.

<u>(February 1)</u>	<u>Principal Amount (\$)</u>	<u>(February 1)</u>	<u>Principal Amount (\$)</u>
2012	2,990,000	2020	2,225,000
2013	3,030,000	2021	2,410,000
2014	3,195,000	2022	4,130,000
2015	3,350,000	2023	3,560,000
2016	1,630,000	2024	4,520,000
2017	1,755,000	2025	4,710,000
2018	1,895,000	2026	4,530,000
2019	2,055,000	2027	4,590,000

MANDATORY REDEMPTION OF TERM BONDS (if designated by the successful bidder). Any Bonds designated by the respective winning bidder as Term Bonds are subject to mandatory call and redemption in part at par and by lot on February 1 in the years prior to their maturity date or dates, as and if designated by the winning bidder. Bonds designated as Term Bonds are also subject to adjustment as described herein. For specifications on designation of Term Bonds, see “**TERMS OF SALE – DESIGNATION OF CERTAIN MATURITIES AS TERM BONDS**” herein.

OPTIONAL REDEMPTION. The Bonds maturing on or after February 1, 2022 are subject to redemption prior to maturity, at the option of the School District, from any source of funds, on any Bond Payment Date on or after February 1, 2021, as a whole or in part, in a manner determined by the School District, at redemption prices equal to the principal amount of the Bonds to be redeemed together with accrued interest thereon to the date fixed for redemption, without premium.

NOTICE OF AND EFFECT OF REDEMPTION OF THE BONDS. When redemption is authorized or required, the Paying Agent is required to give written notice to the respective owners of any Bonds selected for redemption by first class mail at their addresses appearing on the Bond registration books, and to the Securities Depositories and to one or more of the Information Services, all as provided in the Resolution, no less than thirty (30), nor more than forty-five (45), days prior to the date fixed for redemption. Neither failure to receive such notice nor any defect in the notice so mailed will affect the sufficiency of the proceedings for redemption of such Bonds or the cessation of the accrual of interest from and after the redemption date. Interest on the Bonds (or portions thereof) called for redemption will cease to accrue on the date fixed for redemption and such Bonds (or portions thereof) will cease to be entitled to any benefit or security under the Resolution and the owners of such Bonds will have no rights in respect thereof except to receive payment of the redemption price thereof. The Resolution contains no provisions requiring any publication of notice of redemption, and owners must maintain a current address on file with the Paying Agent to receive any notices of redemption.

In the event only a portion of any Bond is called for redemption, upon surrender of such Bond, the Paying Agent will authenticate and deliver to the owner thereof a new Bond or Bonds of the same series and maturity and of authorized denominations equal in aggregate principal amount to the unredeemed portion of the Bond surrendered.

BOOK ENTRY SYSTEM. The Bonds when issued will be registered in the name of CEDE & CO., as nominee of The Depository Trust Company, New York, New York, and will be initially issued as one Bond for each of the maturities of the Bonds. The Depository Trust Company (“DTC”) is appointed depository for the Bonds and registered ownership of the Bonds may not thereafter be transferred except as provided in the Resolution. The Paying Agent will pay payments of principal and interest to DTC for subsequent disbursement to DTC Participants who will remit such payments to the Beneficial Owners of the Bonds.

SECURITY. The Bonds are general obligation bonds of the School District. The Bonds and the School District’s previously issued Series B and C Bonds (referred to herein collectively as the “School

District Bonds”) are payable on a parity from *ad valorem* taxes levied within the School District to repay such bonds. The Board of Supervisors of the County of Riverside, on behalf of the School District, is empowered and obligated annually to levy *ad valorem* taxes upon all property subject to taxation by the School District, without limitation of rate or amount (except for certain personal property which is taxable at limited rates), for the payment of the principal and interest on the School District Bonds due and payable in the next succeeding bond year (less amounts on deposit in the debt service fund established under the Resolution). The Resolution pledges as security for the School District Bonds the proceeds from the levy of the *ad valorem* tax which are collected and allocated to the payment of the School District Bonds. No part of any fund or account of the County is pledged or obligated to the payment of the School District Bonds.

The amount of the annual *ad valorem* tax levied by the Board of Supervisors to repay the School District Bonds will be determined by the relationship between the assessed valuation of taxable property in the School District and the amount of debt service due on the School District Bonds in any year. Fluctuations in the annual debt service on the School District Bonds and the assessed value of taxable property in the School District may cause the annual tax rate to fluctuate.

MUNICIPAL BOND INSURANCE. The Bonds have been submitted to Assured Guaranty Municipal Corp. and a request for principal and interest insurance policy qualification has been made. If insurance is available, it may be purchased on the bid date at the bidder's option and expense.

TAX EXEMPTION. In the opinion of Best Best & Krieger, LLP, Bond Counsel, under existing statutes, regulations, rulings and court decisions, interest on the Bonds received by the owners of the Bonds is excluded from gross income for federal income tax purposes pursuant to Section 103(a) of the Internal Revenue Code of 1986, as amended (the “Code”). In addition, the Bonds are not “private activity bonds” within the meaning of Section 141(a) of the Code and interest on the Bonds is not a specific item of tax preference for purposes of the alternative minimum tax provisions of the Code. Bond Counsel is further of the opinion that the interest on the Bonds received by the owners of the Bonds is exempt from personal income taxes of the State of California under present State law. (See also “**DELIVERY AND PAYMENT**” and “**GOOD FAITH DEPOSIT,**” below).

DELIVERY AND PAYMENT. Delivery of the Bonds will be made to the successful bidder at The Depository Trust Company in New York, New York (or at any other mutually agreeable location) on or about October 5, 2011. Payment for the Bonds must be made on an “all-or-none” basis, and must be made in cash, Federal Reserve Bank funds, or other immediately available funds.

CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION FEE. Attention of bidders is directed to California Government Code Section 8856, which provides that the lead underwriter or the purchaser of the Bonds may be charged the California Debt and Investment Advisory Commission fee.

UNDERWRITER'S CLOSING CERTIFICATES. The winning bidder must deliver such certificates to the School District as may be required by Bond Counsel, dated the date of issuance of the Bonds indicating: (i) the initial offering prices at which not less than ten percent (10%) of the Bonds were sold to the public (excluding bond houses, brokers, or similar persons or organizations acting in the capacity of underwriters or wholesalers); and, (ii) such other information as may be required to assist the School District in filing the required Internal Revenue Service Form 8038-G for the Bonds.

RIGHT OF CANCELLATION. The successful bidder will have the right, at its option, to cancel the purchase of the Bonds if the School District fails to execute the Bonds and tender the same for delivery within sixty (60) days from the date of award thereof. In such event, the successful bidder will be entitled to the return of the deposit accompanying the bid.

PRELIMINARY OFFICIAL STATEMENT AND FINAL OFFICIAL STATEMENT. The School District has issued a preliminary official statement relating to the Bonds, dated September 7, 2011, (the "Preliminary Official Statement") and has authorized the use of the Preliminary Official Statement in connection with the sale of the Bonds. The Preliminary Official Statement is available on the Internet at www.fieldman.com/offerings.asp. Prospective bidders needing assistance in accessing the online material may contact the Image Master-MuniOS Technical Support Department at (734) 821-2530. Bidders will be required to confirm their consent to delivery of the Preliminary Official Statement in electronic form and their review of a complete copy of the Preliminary Official Statement, as a condition to the acceptance of their bids by the School District. Limited quantities of the Preliminary Official Statement will be furnished upon request made to Fieldman, Rolapp & Associates, 19900 MacArthur Boulevard, Suite 1100, Irvine, California, 92612, (949) 660-7300.

The Internet posting of the Preliminary Official Statement does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of, the securities described in the Preliminary Official Statement, in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

The Preliminary Official Statement has been deemed final by the School District for purposes of Rule 15c2-12 of the Securities Exchange Commission (the "Rule"), but is subject to revision, amendment and completion in a final official statement (the "Final Official Statement") as provided in the Rule.

The School District will deliver to the purchaser of the Bonds, a certificate dated the date of delivery of the Bonds, to the effect that the School District has reviewed each of the Preliminary Official Statement and Final Official Statement and has determined that as of the date of each thereof, to the best of its knowledge and belief, each of the Preliminary Official Statement and Final Official Statement does not contain an untrue statement of a material fact or omit to state any material fact necessary in order to make the statements made herein, in light of the circumstances under which they were made, not misleading. Up to 150 copies of the Final Official Statement will be furnished the successful bidder at no charge within 7 business days of the award of the Bonds.

CONTINUING DISCLOSURE. The School District has agreed to provide certain annual financial and operating data to the Electronic Municipal Market Access System of the Municipal Securities Rulemaking Board not later than the March 1 following the end of each fiscal year of the School District. These covenants will be made in a Continuing Disclosure Certificate, a copy of which is attached to the Preliminary Official Statement, and will be made in order to assist the winning bidder(s) in complying with Rule 15c2-12 promulgated by the Securities and Exchange Commission. The specific nature of the information to be contained in the Annual Reports or the notices of material events is summarized in the Preliminary Official Statement under the caption "**CONTINUING DISCLOSURE.**" Owners of the Bonds are third party beneficiaries of the Continuing Disclosure Certificate. A default under the Continuing Disclosure Certificate is not an event of default under the Resolution. In addition, no person or entity shall be entitled to recover any monetary damages under the Continuing Disclosure Certificate and the sole remedy is to bring an action against the School District to compel performance with the terms of the agreement.

The School District represents that it has never failed to comply in any material respects with any other previous undertakings with respect to Rule 15c2-12.

TERMS OF SALE

BASIS OF AWARD. The Bonds will be awarded to the responsible qualified bidder whose bid produces the lowest true interest cost for the Bonds, based on the rate or rates of interest specified by the successful bidder, provided, however, that the dollar price offered and the rate or rates specified is such

bid must produce **\$50,271,550.00** in proceeds (excluding accrued interest) which will be made available to the School District for the purpose of funding an Escrow Account for the purpose of defeasing an refunding the outstanding Series A Bonds and paying COI associated with the Bonds. (The amount specified above does not include Underwriter's Discount or Bond Insurance which may be available at bidder's option.) The purchaser must pay accrued interest, if any, from the date of the Bonds to the date of delivery. In the event of a tied bid, the procedure for determining the winning bid will be the toss of a coin to be conducted by the School District among such bidders whose bids have produced the tie.

ALL OR NONE BID. No bid will be entertained for less than all of the Bonds.

FORM OF BIDS. All bids must be unconditional. Each bid must be in accordance with the terms and conditions set forth herein. Bids will only be accepted via *PARITY*[®] pursuant to this Notice until 10:00 a.m., Pacific Daylight Time, but no bid will be received after the time for receiving bids specified above. For further information about *PARITY*[®] potential bidders may contact the School District's Financial Advisor, Fieldman, Rolapp & Associates, at (949) 660-7300 or *PARITY*[®] at 1359 Broadway, 2nd Floor, New York, NY 10018, telephone (212) 849-5021.

All costs and expenses incurred by prospective bidders in connection with their submission of bids through *PARITY*[®] are the sole responsibility of the bidders and the School District is not responsible for any such costs or expenses.

NEITHER THE SCHOOL DISTRICT, THE FINANCIAL ADVISOR, NOR BOND COUNSEL ASSUME ANY RESPONSIBILITY FOR ANY ERROR CONTAINED IN ANY BID SUBMITTED ELECTRONICALLY, OR FOR FAILURE OF ANY BID TO BE TRANSMITTED, RECEIVED OR OPENED AT THE OFFICIAL TIME FOR RECEIPT OF BIDS.

DESIGNATION OF CERTAIN MATURITIES AS TERM BONDS. Each bidder may designate two or more consecutive maturities of the Bonds in the years 2022 to and including the final maturity date (as shown under the caption "**MATURITY SCHEDULE – BONDS**") as either a serial maturity date or a sinking fund payment date with respect to a term bond, as designated by the bidder.

CONFLICTING TERMS. To the extent any instructions or directions set forth by *PARITY*[®] conflict with this Notice of Sale, **the terms of this Notice of Sale shall control.**

ADJUSTMENT OF PRINCIPAL AMOUNTS: The School District reserves the right to increase or to decrease the principal amount of any maturity of the Bonds in \$5,000 increments as the School District deems advisable, based on the actual rates of interest to be borne by the Bonds as specified in the winning bid. Any such increase or decrease shall be allocated among the various maturities of the Bonds on such basis as the School District deems advisable, and shall result in a proportionate increase or decrease (as the case may be) in the amount of any premium bid. Such adjustment is intended to align the debt service requirements on the Bonds with the debt service requirements on the School District's outstanding parity obligations so as to meet certain aggregate debt service parameters as deemed advisable by the School District. Notice of such increase or decrease shall be given to the successful bidder as soon as practicable following the notification of award, as described below. No such adjustment will have the effect of altering the basis upon which the best bid is determined.

GOOD FAITH DEPOSIT. A good faith deposit in the form of a certified or cashier's check or a financial surety bond in the amount of five hundred thousand dollars (\$500,000), payable to the order of Riverside Unified School District, is required for each bid to be considered. If a financial surety bond is used, it must be from an insurance company licensed to issue such a bond in the state of California, and such bond must be submitted to the School District (in care of Fieldman, Rolapp & Associates) prior to the opening of the bids. The financial surety bond must identify each bidder whose deposit is guaranteed by such financial surety bond. If the Bonds are awarded to a bidder utilizing a financial surety bond, then that purchaser is required to submit its deposit to the School District in the form of a cashier's check (or

wire transfer in the required amount as instructed by the School District or by Fieldman, Rolapp & Associates) not later than 12:30 p.m. (Pacific Daylight Time) on the next business day following the award of the Bonds. If such deposit is not received by that time, the financial surety bond may be drawn upon by the School District to satisfy the deposit requirement. No interest on the deposit will accrue to the purchaser. The deposit will be cashed by the School District upon receipt and will be applied to the purchase price of the Bonds. In the event the purchaser fails to honor its accepted bid, the deposit will be applied by the School District as described in the following paragraph.

If a check is utilized as the deposit, the check must accompany each accepted bid and such check may be cashed after the award of Bonds and applied to the purchase price or, if such bid is accepted but the successful bidder fails to perform (unless such failure of performance is caused by any act or omission of the School District), then the School District shall retain such deposit and it will be applied by the School District in partial satisfaction of whatever actual damages the School District may suffer by reason of the successful bidder's failure to perform in accordance with the terms of the sale. In such instances, should the School District's actual damages be determined to be less than the amount of such deposit, thirty (30) days after any such determination by a court having jurisdiction thereof becomes final, the balance of such amount shall be returned to the successful bidder without interest. Should the successful bidder fail to perform, the School District may also recover all costs relating thereto, including attorney's fees. Checks accompanying unaccepted bids will be returned promptly to each unsuccessful bidder via U.S. mail to the address indicated on such bidder's bid form unless other arrangements have been made with Fieldman, Rolapp & Associates.

TRUE INTEREST COST. Bidders are requested to supply a calculation of the true interest cost of the Bonds to the School District on the basis of their respective bids, which shall be considered as informative only and not binding on either the bidder or the School District

UNDERWRITING GROUP. Each bidder is requested to furnish the names of all joint managers participating in the bid on the official bid form. The successful bidder will be required to submit a list of all syndicate members in addition to the managers not later than 24 hours after receiving a verbal award.

RIGHT OF REJECTION. The School District reserves the right, in its discretion, to reject any and all bids and to waive any irregularity or informality in any bid.

PROMPT AWARD. The School District will take action awarding the Bonds or rejecting all bids not later than 3:00 P.M. Pacific Daylight Time on the date of sale (unless the date for award of Bonds is extended as described previously) provided that the award may be made after the expiration of the specified time if the winning bidder shall not have given to the School District a notice in writing of the withdrawal of such bid.

ADDITIONAL INFORMATION AVAILABLE. Requests for additional information about the Bonds or the School District may be directed to the School District's Finance Department, Michael H. Fine, Deputy Superintendent, Business Services and Governmental Relations, telephone (951) 352-6729 extension 82001; or the School District's Bond Counsel, Best Best & Krieger, LLP, attention: Richard Anderson, Esq. telephone (951) 826-8203; or the School District's Financial Advisor, Fieldman, Rolapp & Associates, attention: Adam S. Bauer, telephone (949) 660-7303.

APPROVED by the Board of Education of the Riverside Unified School District as of September 6, 2011.

/s/ Michael H. Fine
Deputy Superintendent
Riverside Unified School District

**Board Meeting Agenda
September 6, 2011**

Topic: Resolution No. 2011/12-11 – Resolution of the Board of Education of the Riverside Unified School District Approving the Certification of the 2010-2011 Unaudited Financial Reports for all Operating Funds of the District, Establishing Appropriations Due to the Reconciliation of the 2010-2011 Estimated Ending Fund Balances to the 2010-2011 Unaudited Actual Ending Fund Balances

Presented by: Sandie Meekins, Director, Business Services

Responsible

Cabinet Member: Michael Fine, Deputy Superintendent, Business Services and Governmental Relations

Type of Item: Action

Short Description: Adoption of Resolution 2011/12-11 will certify the 2010-2011 unaudited financial reports as required by Education Code 42100, and establish appropriations for differences between the estimated year-end balances and the unaudited year-end balances as required by Education Code 42600.

DESCRIPTION OF AGENDA ITEM:

California Education Code 42100 requires districts to annually prepare and submit unaudited financial statements for the prior fiscal year. All operating funds of the District have been included and must be submitted to the Riverside County Office of Education for transmittal to the State of California. A signed District certification must be submitted along with the financial reports. The unaudited financial reports are attached.

California Education Code 42600 requires approval of adjustments resulting from the reconciliation of the 2010-2011 Estimated Ending Fund Balances to the 2010-2011 Unaudited Actual Ending Fund Balances. At the time of the adoption of the 2011-2012 District Budget on June 20, 2011, the District’s estimated all funds balance was \$216,443,058. After completing the year-end closing process, the District’s unaudited all funds balance was \$221,191,313. The difference of \$4,748,255 must be reflected in the 2011-2012 Revised Budget with appropriations, either added to the ending fund balance or allocated to an expenditure series object code, as detailed by fund on the attached listing.

Staff will present a summary of the 2010-2011 unaudited actual financial reports at the meeting.

FISCAL IMPACT: Increased ending fund balance for all funds for 2010-2011 is \$4,748,255.

RECOMMENDATION: It is recommended that the Board of Education adopt Resolution No. 2011/2012-11 – Resolution of the Board of Education of the Riverside Unified School District Approving the Certification of the 2010-2011 Unaudited Financial Reports for all Operating Funds of the District, Establishing Appropriations Due to the Reconciliation of the 2010-2011 Estimated Ending Fund Balances to the 2010-2011 Unaudited Actual Ending Fund Balances.

ADDITIONAL MATERIAL: 1) Resolution No. 2011/2012-11, 2) Fund Summary Reconciliation of the 2010-2011 Estimated Ending Fund Balances to the 2010-2011 Unaudited Actual Ending Fund Balances, 3) Unaudited Financial Reports, 4) Overview of Unaudited Financial Reports (presentation)

Attached: Yes

RIVERSIDE UNIFIED SCHOOL DISTRICT

RESOLUTION NO. 2011/12-11

RESOLUTION OF THE BOARD OF EDUCATION OF THE RIVERSIDE UNIFIED SCHOOL DISTRICT APPROVING THE CERTIFICATION OF THE 2010-2011 UNAUDITED FINANCIAL REPORTS FOR ALL OPERATING FUNDS OF THE DISTRICT, ESTABLISHING APPROPRIATIONS DUE TO THE RECONCILIATION OF THE 2010-2011 ESTIMATED ENDING FUND BALANCES TO THE 2010-2011 UNAUDITED ACTUALS ENDING FUND BALANCES

WHEREAS, the District is required to annually prepare and submit unaudited financial statements to the State of California; and

WHEREAS, the 2010-2011 Estimated Ending Fund Balance for all funds was \$216,433,058, and the 2010-2011 Unaudited Actual Ending Fund Balance for all funds was \$216,443,058, resulting in a difference of \$4,748,255 which must be reflected in the 2011-2012 Revised Budget with said appropriations either added to the ending fund balance or allocated to an expenditure series object code; and

NOW, THEREFORE, BE IT RESOLVED, that pursuant to California Education Code Section 42100 that the Board of Education of the Riverside Unified School District hereby certifies the 2010-2011 Unaudited Financial Reports;

AND, BE IT FURTHER RESOLVED, that pursuant to California Education Code Section 42600, the difference of \$4,748,255 in fund balance shall be appropriated as detailed on the attached listing;

PASSED AND ADOPTED by the Board of Education of the Riverside Unified School District at its regular meeting held on September 6, 2011 by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

Gayle Cloud, Clerk
Board of Education

Dated:_____

Riverside Unified School District
Reconciliation of 2010-2011 Ending Balances

No	Fund	2010-11		Difference
		Unaudited Actuals Ending Balance	2010-11 Estimated Actuals	
03	Unrestricted General Fund	\$ 80,785,360.03	\$ 77,453,994.00	\$ 3,331,366.03
06*	Restricted General Fund	\$ 9,426,204.99	\$ 9,632,064.00	\$ (205,859.01)
11	Adult Education Fund	\$ 4,808,958.76	\$ 4,225,206.00	\$ 583,752.76
12	Child Development Fund	\$ -	\$ -	\$ -
13	Cafeteria Special Revenue Fund	\$ 5,719,503.36	\$ 5,241,918.00	\$ 477,585.36
14	Deferred Maintenance Fund	\$ 665,784.15	\$ 662,462.00	\$ 3,322.15
21	Building Fund	\$ 54,473,964.36	\$ 53,829,157.00	\$ 644,807.36
25	Capital Facilities Fund	\$ 3,789,545.14	\$ 3,779,286.00	\$ 10,259.14
35	County School Facilities Fund	\$ 3,655,614.29	\$ 5,493,308.00	\$ (1,837,693.71)
40	Special Reserve Fund for Capital Projects	\$ 10,510,752.72	\$ 10,499,078.00	\$ 11,674.72
51	Bond Interest and Redemption Fund	\$ 8,294,206.08	\$ 8,077,082.00	\$ 217,124.08
56	Debt Service Fund	\$ 1,881,208.82	\$ 1,895,121.00	\$ (13,912.18)
67	Self-Insurance Fund	\$ 36,919,537.47	\$ 35,386,392.00	\$ 1,533,145.47
73	Foundation Private-Purpose Trust Fund	\$ 260,672.95	\$ 267,990.00	\$ (7,317.05)
Total All Funds		\$ 221,191,313.12	\$ 216,443,058.00	\$ 4,748,255.12

	Fund	2010-11		Difference
		Unaudited Actuals Ending Balance	2010-11 Estimated Actuals	
* Fund 06 Restricted General Fund by Resource				
5640	Medi-Cal Billing Option	\$ 1,056,739.01	\$ 777,525.00	\$ 279,214.01
6300	Lottery: Instructional Materials	\$ 952,187.40	\$ 935,625.00	\$ 16,562.40
6500	Special Education	\$ 150,488.00	\$ 30,000.00	\$ 120,488.00
7090	Economic Impact Aid (EIA)	\$ 679,415.59	\$ 772,443.00	\$ (93,027.41)
7091	Economic Impact Aid, English Proficiency	\$ 1,265,365.81	\$ 1,348,726.00	\$ (83,360.19)
8150	Ongoing & Major Maintenance Account	\$ 549,935.75	\$ 661,732.00	\$ (111,796.25)
9010	Other Local: Redevelopment, Water Grant, HP Innovations	\$ 4,772,073.43	\$ 5,106,013.00	\$ (333,939.57)
Total Fund 06 Restricted General Fund by Resource		\$ 9,426,204.99	\$ 9,632,064.00	\$ (205,859.01)

UNAUDITED ACTUAL FINANCIAL REPORT:

To the County Superintendent of Schools:

2010-11 UNAUDITED ACTUAL FINANCIAL REPORT. This report was prepared in accordance with Education Code Section 41010 and is hereby approved and filed by the governing board of the school district pursuant to Education Code Section 42100.

Signed _____
Clerk/Secretary of the Governing Board
(Original signature required)

Date of Meeting: Sep 06, 2011

To the Superintendent of Public Instruction:

2010-11 UNAUDITED ACTUAL FINANCIAL REPORT. This report has been verified for accuracy by the County Superintendent of Schools pursuant to Education Code Section 42100.

Signed _____
County Superintendent/Designee
(Original signature required)

Date: _____

For additional information on the unaudited actual reports, please contact:

For County Office of Education:

For School District:

James Whittington

Sandra L. Meekins

Name

Name

Coordinator-District Fiscal Services

Director-Business Services

Title

Title

951-826-6429

951-352-6729 x82002

Telephone

Telephone

jwhittington@rcoe.us

smeekins@rusd.k12.ca.us

E-mail Address

E-mail Address

SELECTION OF BUDGET ADOPTION CYCLE:

Pursuant to Education Code Section 42127(i), this school district elects to use the following budget adoption cycle for the 2012-13 budget year:

(S) Budget Adoption Cycle ('D' for Dual or 'S' for Single)

Unaudited Actuals
FINANCIAL REPORTS
2010-11 Unaudited Actuals
Summary of Unaudited Actual Data Submission

Following is a summary of the critical data elements contained in your unaudited actual data. Since these data may have fiscal implications for your agency, please verify their accuracy before filing your unaudited actual financial reports.

Form	Description	Value
CEA	Percent of Current Cost of Education Expended for Classroom Compensation Must equal or exceed 60% for elementary, 55% for unified, and 50% for high school districts or future apportionments may be affected. (EC 41372)	62.55%
	CEA Deficiency Amount Applicable to districts not exempt from the requirement and not meeting the minimum classroom compensation percentage - see Form CEA for further details.	\$0.00
CORR	Total Cost for Adults in Correctional Facilities If the amount received for this program exceeds actual costs, the next apportionment is subject to reduction (EC 1909, 41841.5, and the Budget Act).	
DAY	Excess Program Revenues Must spend 90% of revenues on direct instructional and documented support costs (EC 48660.2[b]). A positive number here indicates that less than 90% was spent, subjecting the next apportionment to reduction.	
GANN	Adjustments to Appropriations Limit Per Government Code Section 7902.1 If this amount is not zero, it represents an increase to your appropriations limit. The Department of Finance must be notified of increases within 45 days of budget adoption.	\$0.00
	Adjusted Appropriations Limit	\$217,891,885.14
	Appropriations Subject to Limit These amounts represent the board approved Appropriations Limit and Appropriations Subject to Limit pursuant to Government Code Section 7906 and EC 42132.	\$217,891,885.14
ICR	Preliminary Proposed Indirect Cost Rate Fixed-with-carry-forward indirect cost rate for use in 2012-13, subject to CDE approval.	4.40%
NCMOE	No Child Left Behind (NCLB) Maintenance of Effort (MOE) Determination If MOE Not Met, the 2012-13 apportionment may be reduced by the lesser of the following two percentages: MOE Deficiency Percentage - Based on Total Expenditures MOE Deficiency Percentage - Based on Expenditures Per ADA	MOE Met
TRAN	Approved Transportation Expense - Home-to-School	\$8,352,975.15
	Approved Transportation Expense - SD/OI For each of these programs, if the amount received exceeds actual costs, the next apportionment is subject to reduction (EC 41851.5[c]).	\$1,719,319.85

G = General Ledger Data; S = Supplemental Data

Form	Description	Data Supplied For:	
		2010-11 Unaudited Actuals	2011-12 Budget
01	General Fund/County School Service Fund	GS	GS
09	Charter Schools Special Revenue Fund		
10	Special Education Pass-Through Fund		
11	Adult Education Fund	G	G
12	Child Development Fund	G	G
13	Cafeteria Special Revenue Fund	G	G
14	Deferred Maintenance Fund	G	G
15	Pupil Transportation Equipment Fund		
17	Special Reserve Fund for Other Than Capital Outlay Projects		
18	School Bus Emissions Reduction Fund		
19	Foundation Special Revenue Fund		
20	Special Reserve Fund for Postemployment Benefits		
21	Building Fund	G	G
25	Capital Facilities Fund	G	G
30	State School Building Lease-Purchase Fund		
35	County School Facilities Fund	G	G
40	Special Reserve Fund for Capital Outlay Projects	G	G
49	Capital Project Fund for Blended Component Units		
51	Bond Interest and Redemption Fund	G	G
52	Debt Service Fund for Blended Component Units		
53	Tax Override Fund		
56	Debt Service Fund	G	G
57	Foundation Permanent Fund		
61	Cafeteria Enterprise Fund		
62	Charter Schools Enterprise Fund		
63	Other Enterprise Fund		
66	Warehouse Revolving Fund		
67	Self-Insurance Fund	G	G
71	Retiree Benefit Fund		
73	Foundation Private-Purpose Trust Fund	G	G
76	Warrant/Pass-Through Fund		
95	Student Body Fund		
51A	Analysis of Bonded Indebtedness	S	
53A	Analysis of Restricted Levies		
76A	Changes in Assets and Liabilities (Warrant/Pass-Through)		
95A	Changes in Assets and Liabilities (Student Body)		
A	Average Daily Attendance	S	S
ASSET	Schedule of Capital Assets	S	
CA	Unaudited Actuals Certification	S	
CAT	Schedule for Categoricals	S	
CEA	Current Expense Formula/Minimum Classroom Comp. - Actuals	GS	
CHG	Change Order Form		
CORR	Adults in Correctional Facilities		
DAY	Community Day Schools		
DEBT	Schedule of Long-Term Liabilities	S	

G = General Ledger Data; S = Supplemental Data

Form	Description	Data Supplied For:	
		2010-11 Unaudited Actuals	2011-12 Budget
GANN	Appropriations Limit Calculations	GS	GS
ICR	Indirect Cost Rate Worksheet	GS	
L	Lottery Report	GS	
NCMOE	No Child Left Behind Maintenance of Effort	GS	
PCRAF	Program Cost Report Schedule of Allocation Factors	GS	
PCR	Program Cost Report	GS	
RL	Revenue Limit Summary	S	S
SEA	Special Education Revenue Allocations		
SEAS	Special Education Revenue Allocations Setup (SELPA Selection)	S	S
SIAA	Summary of Interfund Activities - Actuals	G	
TRAN	Annual Report of Pupil Transportation	GS	

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals			2011-12 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
A. REVENUES									
1) Revenue Limit Sources		8010-8099	202,965,643.72	8,801,142.00	211,766,785.72	193,722,817.00	8,953,173.00	202,675,990.00	-4.3%
2) Federal Revenue		8100-8299	668,973.65	40,762,647.88	41,431,621.53	713,540.00	22,916,889.00	23,630,429.00	-43.0%
3) Other State Revenue		8300-8599	40,529,623.03	36,126,782.94	76,656,405.97	31,923,944.00	33,055,361.00	64,979,305.00	-15.2%
4) Other Local Revenue		8600-8799	4,228,168.89	1,280,995.92	5,509,164.81	2,145,342.00	1,086,548.00	3,231,890.00	-41.3%
5) TOTAL REVENUES			248,392,409.29	86,971,568.74	335,363,978.03	228,505,643.00	66,011,971.00	294,517,614.00	-12.2%
B. EXPENDITURES									
1) Certificated Salaries		1000-1999	112,441,185.48	42,350,540.13	154,791,725.61	122,002,902.00	32,765,263.00	154,768,165.00	0.0%
2) Classified Salaries		2000-2999	26,610,020.35	15,190,488.08	41,800,518.43	27,180,666.00	15,062,885.00	42,243,551.00	1.1%
3) Employee Benefits		3000-3999	38,968,920.71	17,341,696.06	56,310,616.77	43,731,524.00	15,952,732.00	59,684,256.00	6.0%
4) Books and Supplies		4000-4999	7,123,122.84	7,881,259.70	15,004,382.54	7,201,585.00	9,811,880.00	17,013,465.00	13.4%
5) Services and Other Operating Expenditures		5000-5999	15,236,275.57	25,132,444.95	40,368,720.52	16,866,369.00	20,881,526.00	37,747,895.00	-6.5%
6) Capital Outlay		6000-6999	301,587.43	992,352.68	1,293,940.11	34,900.00	3,442,651.00	3,477,551.00	168.8%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299	53,556.00	0.00	53,556.00	70,000.00	0.00	70,000.00	30.7%
8) Other Outgo - Transfers of Indirect Costs		7400-7499	(2,672,860.32)	2,124,327.25	(548,533.07)	(4,062,309.00)	3,105,733.00	(956,576.00)	74.4%
9) TOTAL EXPENDITURES		7300-7399	198,061,808.06	111,013,118.85	309,074,926.91	213,025,637.00	101,022,670.00	314,048,307.00	1.6%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)									
			50,330,601.23	(24,041,550.11)	26,289,051.12	15,480,006.00	(35,010,699.00)	(19,530,693.00)	-174.3%
D. OTHER FINANCING SOURCES/USES									
1) Interfund Transfers									
a) Transfers In		8900-8929	750,460.39	2,173.79	752,634.18	728,124.00	0.00	728,124.00	-3.3%
b) Transfers Out		7600-7629	7,643,454.55	202,578.17	7,846,032.72	2,824,368.00	93,261.00	2,917,629.00	-62.8%
2) Other Sources/Uses									
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(24,240,009.90)	24,240,009.90	0.00	(32,994,846.00)	32,994,846.00	0.00	0.0%
4) TOTAL OTHER FINANCING SOURCES/USES			(31,133,004.06)	24,039,605.52	(7,093,398.54)	(35,091,090.00)	32,901,585.00	(2,189,505.00)	-69.1%

Description	2010-11 Unaudited Actuals			2011-12 Budget			% Diff Column C & F			
	Resource Codes	Object Codes	Total Fund col. A + B (C)	Unrestricted (A)	Restricted (B)	Unrestricted (D)		Restricted (E)	Total Fund col. D + E (F)	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			19,197,597.17		(1,944.59)	19,195,652.58		(2,109,114.00)	(21,720,198.00)	-213.2%
F. FUND BALANCE, RESERVES										
1) Beginning Fund Balance										
a) As of July 1 - Unaudited		9791	61,587,762.86	61,587,762.86	9,428,149.58	71,015,912.44	80,785,360.03	9,426,204.99	90,211,565.02	27.0%
b) Audit Adjustments		9793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			61,587,762.86	61,587,762.86	9,428,149.58	71,015,912.44	80,785,360.03	9,426,204.99	90,211,565.02	27.0%
d) Other Restatements		9795	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			61,587,762.86	61,587,762.86	9,428,149.58	71,015,912.44	80,785,360.03	9,426,204.99	90,211,565.02	27.0%
2) Ending Balance, June 30 (E + F1e)			80,785,360.03	80,785,360.03	9,426,204.99	90,211,565.02	61,174,276.03	7,317,090.99	68,491,367.02	-24.1%
Components of Ending Fund Balance (Actuals)										
a) Reserve for										
Revolving Cash		9711	150,000.00	150,000.00	0.00	150,000.00				
Stores		9712	2,884.76	2,884.76	0.00	2,884.76				
Prepaid Expenditures		9713	0.00	0.00	0.00	0.00				
All Others		9719	0.00	0.00	0.00	0.00				
General Reserve		9730	0.00	0.00	0.00	0.00				
Legally Restricted Balance		9740	0.00	9,426,204.99	9,426,204.99					
b) Designated Amounts										
Designated for Economic Uncertainties		9770	6,338,420.00	6,338,420.00	0.00	6,338,420.00				
Designated for the Unrealized Gains of Investments and Cash in County Treasury		9775	0.00	0.00	0.00	0.00				
Other Designations		9780	46,459,290.77	46,459,290.77	0.00	46,459,290.77				
c) Undesignated Amount		9790	27,834,764.50	27,834,764.50	0.00	27,834,764.50				
d) Unappropriated Amount		9790								
Components of Ending Fund Balance (Budget)										
a) Nonspendable										
Revolving Cash		9711					150,000.00	0.00	150,000.00	
Stores		9712					500,000.00	0.00	500,000.00	
Prepaid Expenditures		9713					0.00	0.00	0.00	
All Others		9719					0.00	0.00	0.00	
b) Restricted		9740					0.00	7,317,090.99	7,317,090.99	
c) Committed										

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals			2011-12 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
Stabilization Arrangements		9750				0.00	0.00	0.00	
Other Commitments		9760				0.00	0.00	0.00	
d) Assigned									
Other Assignments		9780				30,012,470.84	0.00	30,012,470.84	
e) Unassigned/unappropriated									
Reserve for Economic Uncertainties		9789				6,339,319.00	0.00	6,339,319.00	
Unassigned/Unappropriated Amount		9790				24,172,486.19	0.00	24,172,486.19	

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals		2011-12 Budget		Total Fund col. D + E (F)	% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)		
G. ASSETS								
1) Cash								
a) in County Treasury		9110	42,029,981.91	2,685,429.91	44,715,411.82			
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00	0.00	0.00			
b) in Banks		9120	0.00	0.00	0.00			
c) in Revolving Fund		9130	150,000.00	0.00	150,000.00			
d) with Fiscal Agent		9135	0.00	0.00	0.00			
e) collections awaiting deposit		9140	35,345.83	1,037.51	36,383.34			
2) Investments		9150	0.00	0.00	0.00			
3) Accounts Receivable		9200	616,571.24	488,184.13	1,104,755.37			
4) Due from Grantor Government		9290	52,985,693.50	11,911,065.55	64,896,759.05			
5) Due from Other Funds		9310	1,106,506.88	57,392.44	1,163,899.32			
6) Stores		9320	2,884.76	0.00	2,884.76			
7) Prepaid Expenditures		9330	0.00	0.00	0.00			
8) Other Current Assets		9340	0.00	0.00	0.00			
9) Fixed Assets		9400						
10) TOTAL, ASSETS			96,926,984.12	15,143,109.54	112,070,093.66			
H. LIABILITIES								
1) Accounts Payable		9500	4,024,508.91	3,459,245.29	7,483,754.20			
2) Due to Grantor Governments		9590	7,896,857.56	2,779.12	7,899,636.68			
3) Due to Other Funds		9610	4,220,257.62	141,868.90	4,362,126.52			
4) Current Loans		9640	0.00	0.00	0.00			
5) Deferred Revenue		9650	0.00	2,113,011.24	2,113,011.24			
6) Long-Term Liabilities		9660						
7) TOTAL, LIABILITIES			16,141,624.09	5,716,904.55	21,858,528.64			
I. FUND EQUITY								
Ending Fund Balance, June 30 (must agree with line F2) (G10 - H7)			80,785,360.03	9,426,204.99	90,211,565.02			

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Description	2010-11 Unaudited Actuals			2011-12 Budget			% Diff Column C & F
	Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
REVENUE LIMIT SOURCES							
Principal Apportionment							
State Aid - Current Year	158,581,780.00	0.00	158,581,780.00	149,250,816.00	0.00	149,250,816.00	-5.9%
Charter Schools General Purpose Entitlement - State Aid	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
State Aid - Prior Years	(90,300.00)	0.00	(90,300.00)	0.00	0.00	0.00	-100.0%
Tax Relief Subventions	937,099.50	0.00	937,099.50	796,535.00	0.00	796,535.00	-15.0%
Homeowners' Exemptions	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Timber Yield Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes							
County & District Taxes	49,656,031.45	0.00	49,656,031.45	51,381,467.00	0.00	51,381,467.00	3.5%
Secured Roll Taxes	2,737,618.57	0.00	2,737,618.57	2,727,366.00	0.00	2,727,366.00	-0.4%
Unsecured Roll Taxes	7,232,696.55	0.00	7,232,696.55	7,390,081.00	0.00	7,390,081.00	2.2%
Prior Years' Taxes	348,398.90	0.00	348,398.90	0.00	0.00	0.00	-100.0%
Supplemental Taxes							
Education Revenue Augmentation Fund (ERAF)	(11,252,168.09)	0.00	(11,252,168.09)	(9,952,970.00)	0.00	(9,952,970.00)	-11.5%
Supplemental Educational Revenue Augmentation Fund (SERAF)	2,244,440.00	0.00	2,244,440.00				
Community Redevelopment Funds (SB 617/699/1992)	783,244.84	0.00	783,244.84	446,660.00	0.00	446,660.00	-43.0%
Penalties and Interest from Delinquent Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604)							
Royalties and Bonuses	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-Revenue Limit (50%) Adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal, Revenue Limit Sources	211,178,841.72	0.00	211,178,841.72	202,039,955.00	0.00	202,039,955.00	-4.3%
Revenue Limit Transfers							
Unrestricted Revenue Limit Transfers - Current Year	(8,801,142.00)		(8,801,142.00)	(8,953,173.00)		(8,953,173.00)	1.7%
Continuation Education ADA Transfer		0.00	0.00		0.00	0.00	0.0%
Community Day Schools Transfer		0.00	0.00		0.00	0.00	0.0%

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Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals			2011-12 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
Special Education ADA Transfer	6500	8091		8,801,142.00	8,801,142.00		8,953,173.00	8,953,173.00	1.7%
All Other Revenue Limit Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
PERS Reduction Transfer		8092	739,609.00	0.00	739,609.00	882,028.00	882,028.00	882,028.00	19.3%
Transfers to Charter Schools in Lieu of Property Taxes		8096	(151,665.00)	0.00	(151,665.00)	(245,993.00)	0.00	(245,993.00)	62.2%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL REVENUE LIMIT SOURCES			202,965,643.72	8,801,142.00	211,766,785.72	193,722,817.00	8,953,173.00	202,675,990.00	-4.3%
FEDERAL REVENUE									
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	9,571,572.06	9,571,572.06	0.00	7,082,361.00	7,082,361.00	-26.0%
Special Education Discretionary Grants		8182	0.00	725,354.50	725,354.50	0.00	626,564.00	626,564.00	-13.6%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Flood Control Funds		8270	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	1,066,811.13	1,066,811.13	0.00	999,253.00	999,253.00	-6.3%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
NCLB/IASA (incl. ARRA)	3000-3299, 4000-4139, 4201-4215, 4610, 5510	8290		26,985,184.28	26,985,184.28		13,402,466.00	13,402,466.00	-50.3%
Vocational and Applied Technology Education	3500-3699	8290		400,481.00	400,481.00		350,226.00	350,226.00	-12.5%
Safe and Drug Free Schools	3700-3799	8290		76,885.72	76,885.72		0.00	0.00	-100.0%
Other Federal Revenue (incl. ARRA)	All Other	8290	668,973.65	1,936,359.19	2,605,332.84	713,540.00	456,019.00	1,169,559.00	-55.1%
TOTAL FEDERAL REVENUE			668,973.65	40,762,647.88	41,431,621.53	713,540.00	22,916,889.00	23,630,429.00	-43.0%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals			2011-12 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
OTHER STATE REVENUE									
Other State Apportionments									
Community Day School Additional Funding Current Year	2430	8311		0.00	0.00			0.00	0.00
Prior Years	2430	8319		0.00	0.00			0.00	0.00
ROC/P Entitlement Current Year	6355-6360	8311		0.00	0.00			0.00	0.00
Prior Years	6355-6360	8319		0.00	0.00			0.00	0.00
Special Education Master Plan Current Year	6500	8311		22,378,824.00	22,378,824.00			21,765,550.00	21,765,550.00
Prior Years	6500	8319		1,249,925.00	1,249,925.00			0.00	0.00
Home-to-School Transportation	7230	8311		533,594.00	533,594.00			533,594.00	533,594.00
Economic Impact Aid	7090-7091	8311		5,056,044.00	5,056,044.00			4,297,637.00	4,297,637.00
Spec. Ed. Transportation	7240	8311		1,364,632.00	1,364,632.00			1,364,632.00	1,364,632.00
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00		0.00	0.00	0.00
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00		0.00	0.00	0.00
Year Round School Incentive		8425	0.00	0.00	0.00		0.00	0.00	0.00
Class Size Reduction, K-3		8434	6,267,140.00	0.00	6,267,140.00		6,531,386.00	0.00	6,531,386.00
Child Nutrition Programs		8520	0.00	0.00	0.00		0.00	0.00	0.00
Mandated Costs Reimbursements		8550	2,122,568.00	0.00	2,122,568.00		0.00	0.00	0.00
Lottery - Unrestricted and Instructional Materials		8560	4,994,091.60	790,617.21	5,784,708.81		4,912,339.00	774,468.00	5,686,807.00
Tax Relief Subventions Restricted Levies - Other									
Homeowners' Exemptions		8575	0.00	0.00	0.00		0.00	0.00	0.00
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00		0.00	0.00	0.00
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00		0.00	0.00	0.00
School Based Coordination Program	7250	8590		0.00	0.00		0.00	0.00	0.00
Drug/Alcohol/Tobacco Funds	6650-6690	8590		0.00	0.00		0.00	0.00	0.00
Healthy Start	6240	8590		0.00	0.00		0.00	0.00	0.00
Class Size Reduction Facilities	6200	8590		0.00	0.00		0.00	0.00	0.00

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals			2011-12 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
School Community Violence Prevention Grant	7391	8590		0.00	0.00			0.00	0.0%
Quality Education Investment Act	7400	8590		0.00	0.00			0.00	0.0%
All Other State Revenue	All Other	8590	27,145,823.43	4,753,146.73	31,898,970.16	20,480,219.00	4,319,480.00	24,799,699.00	-22.3%
TOTAL, OTHER STATE REVENUE			40,529,623.03	36,126,782.94	76,656,405.97	31,923,944.00	33,055,361.00	64,979,305.00	-15.2%

Description	2010-11 Unaudited Actuals			2011-12 Budget			% Diff Column C & F
	Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
OTHER LOCAL REVENUE							
Other Local Revenue							
County and District Taxes							
Other Restricted Levies							
Secured Roll	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes							
Parcel Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds							
Not Subject to RL Deduction	0.00	1,104,909.16	1,104,909.16	0.00	1,031,548.00	1,031,548.00	-6.6%
Penalties and Interest from Delinquent Non-Revenue Limit Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Sales							
Sale of Equipment/Supplies	3,310.78	0.00	3,310.78	0.00	0.00	0.00	-100.0%
Sale of Publications	83,671.07	0.00	83,671.07	85,000.00	0.00	85,000.00	1.6%
Food Service Sales	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals	639,140.73	0.00	639,140.73	474,046.00	0.00	474,046.00	-25.8%
Interest	523,548.74	0.00	523,548.74	200,000.00	0.00	200,000.00	-61.8%
Net Increase (Decrease) in the Fair Value of Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts							
Adult Education Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals	0.00	16,316.00	16,316.00	0.00	15,000.00	15,000.00	-8.1%
Transportation Services							
7230, 7240		0.00	0.00		0.00	0.00	0.0%
Interagency Services	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Mitigation/Developer Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts	0.00	0.00	0.00	0.00	0.00	0.00	0.0%

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Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals			2011-12 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
Other Local Revenue									
Plus: Misc Funds Non-Revenue Limit (50%) Adjustment		8691	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00	0.00	0.00	0.00
All Other Local Revenue		8699	2,978,497.57	159,770.76	3,138,268.33	1,386,296.00	40,000.00	1,426,296.00	-54.6%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments									
Special Education SELPA Transfers From Districts or Charter Schools	6500	8791		0.00	0.00		0.00	0.00	0.00
From County Offices	6500	8792		0.00	0.00		0.00	0.00	0.00
From JPAs	6500	8793		0.00	0.00		0.00	0.00	0.00
ROC/P Transfers									
From Districts or Charter Schools	6360	8791		0.00	0.00		0.00	0.00	0.00
From County Offices	6360	8792		0.00	0.00		0.00	0.00	0.00
From JPAs	6360	8793		0.00	0.00		0.00	0.00	0.00
Other Transfers of Apportionments									
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.00	0.00
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL, OTHER LOCAL REVENUE			4,228,168.89	1,280,995.92	5,509,164.81	2,145,342.00	1,086,548.00	3,231,890.00	-41.3%
TOTAL, REVENUES			248,392,409.29	86,971,568.74	335,363,978.03	228,505,643.00	66,011,971.00	294,517,614.00	-12.2%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals			2011-12 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
CERTIFICATED SALARIES									
Certificated Teachers' Salaries		1100	97,163,748.19	33,853,058.45	131,016,806.64	106,721,393.00	24,766,130.00	131,487,523.00	0.4%
Certificated Pupil Support Salaries		1200	4,960,464.91	2,124,504.43	7,084,969.34	4,993,201.00	2,151,372.00	7,144,573.00	0.8%
Certificated Supervisors' and Administrators' Salaries		1300	9,940,398.62	2,721,683.27	12,662,081.89	9,994,978.00	2,637,995.00	12,632,973.00	-0.2%
Other Certificated Salaries		1900	376,573.76	3,651,293.98	4,027,867.74	293,330.00	3,209,766.00	3,503,096.00	-13.0%
TOTAL, CERTIFICATED SALARIES			112,441,185.48	42,350,540.13	154,791,725.61	122,002,902.00	32,765,263.00	154,768,165.00	0.0%
CLASSIFIED SALARIES									
Classified Instructional Salaries		2100	1,070,419.93	8,097,388.22	9,167,808.15	1,065,801.00	8,281,105.00	9,346,906.00	2.0%
Classified Support Salaries		2200	11,356,183.47	3,129,036.56	14,485,220.03	11,065,080.00	2,990,918.00	14,055,998.00	-3.0%
Classified Supervisors' and Administrators' Salaries		2300	3,910,955.53	1,191,150.60	5,102,106.13	4,170,635.00	1,188,332.00	5,358,967.00	5.0%
Clerical, Technical and Office Salaries		2400	9,174,476.55	1,419,961.31	10,594,437.86	9,789,845.00	1,341,773.00	11,131,618.00	5.1%
Other Classified Salaries		2900	1,097,984.87	1,352,961.39	2,450,946.26	1,089,305.00	1,260,757.00	2,350,062.00	-4.1%
TOTAL, CLASSIFIED SALARIES			26,610,020.35	15,190,498.08	41,800,518.43	27,180,666.00	15,062,885.00	42,243,551.00	1.1%
EMPLOYEE BENEFITS									
STRS		3101-3102	9,297,702.23	3,445,874.99	12,743,577.22	10,056,662.00	2,670,116.00	12,726,778.00	-0.1%
PERS		3201-3202	4,020,829.24	2,470,804.28	6,491,633.52	4,510,944.00	2,648,563.00	7,159,507.00	10.3%
OASDI/Medicare/Alternative		3301-3302	3,453,821.48	1,694,787.19	5,148,608.67	3,723,552.00	1,638,358.00	5,361,910.00	4.1%
Health and Welfare Benefits		3401-3402	18,304,107.43	8,027,563.71	26,331,671.14	19,392,288.00	6,981,598.00	26,373,886.00	0.2%
Unemployment Insurance		3501-3502	1,003,455.59	414,586.67	1,418,042.26	2,402,260.00	770,270.00	3,172,530.00	123.7%
Workers' Compensation		3601-3602	1,435,030.42	618,848.84	2,053,879.26	2,238,224.00	717,827.00	2,955,851.00	43.9%
OPEB, Allocated		3701-3702	446,485.25	185,981.10	632,466.35	283,500.00	90,915.00	374,415.00	-40.8%
OPEB, Active Employees		3751-3752	571,160.10	276,907.88	848,067.98	544,078.00	218,481.00	762,559.00	-10.1%
PERS Reduction		3801-3802	405,112.00	192,947.50	598,059.50	554,106.00	203,873.00	757,979.00	26.7%
Other Employee Benefits		3901-3902	31,216.97	13,393.90	44,610.87	25,910.00	12,931.00	38,841.00	-12.9%
TOTAL, EMPLOYEE BENEFITS			38,968,920.71	17,341,696.06	56,310,616.77	43,731,524.00	15,952,732.00	59,684,256.00	6.0%
BOOKS AND SUPPLIES									
Approved Textbooks and Core Curricula Materials		4100	988,250.65	46,728.94	1,034,979.59	809,787.00	776,903.00	1,586,690.00	53.3%
Books and Other Reference Materials		4200	75,463.88	439,118.66	514,582.54	57,622.00	111,500.00	169,122.00	-67.1%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals			2011-12 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
Materials and Supplies		4300	4,063,218.00	4,873,422.63	8,936,640.63	4,973,558.00	8,641,272.00	13,614,830.00	52.3%
Noncapitalized Equipment		4400	1,996,190.31	2,521,989.47	4,518,179.78	1,360,618.00	282,205.00	1,642,823.00	-63.6%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL_BOOKS AND SUPPLIES			7,123,122.84	7,881,259.70	15,004,382.54	7,201,585.00	9,811,880.00	17,013,465.00	13.4%
SERVICES AND OTHER OPERATING EXPENDITURES									
Subagreements for Services		5100	552,468.89	14,957,749.54	15,510,218.43	0.00	16,935,001.00	16,935,001.00	9.2%
Travel and Conferences		5200	311,708.67	544,691.08	856,399.75	272,154.00	141,178.00	413,332.00	-51.7%
Dues and Memberships		5300	81,198.55	2,789.00	83,987.55	77,919.00	11,100.00	89,019.00	6.0%
Insurance		5400 - 5450	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	5,850,300.74	62,532.26	5,912,833.00	6,185,400.00	54,080.00	6,239,480.00	5.5%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	752,079.47	315,394.67	1,067,474.14	865,669.00	386,200.00	1,251,869.00	17.3%
Transfers of Direct Costs		5710	(870,344.76)	870,344.76	0.00	(763,286.00)	763,286.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	(212,330.29)	(9,946.09)	(222,276.38)	(42,581.00)	(16,363.00)	(58,944.00)	-73.5%
Professional/Consulting Services and Operating Expenditures		5800	7,625,879.34	8,330,978.25	15,956,857.59	9,079,513.00	2,560,694.00	11,640,207.00	-27.1%
Communications		5900	1,145,314.96	57,911.48	1,203,226.44	1,191,581.00	46,350.00	1,237,931.00	2.9%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			15,236,275.57	25,132,444.95	40,368,720.52	16,866,369.00	20,881,526.00	37,747,895.00	-6.5%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals			2011-12 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
CAPITAL OUTLAY									
Land		6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Land Improvements		6170	38,738.89	0.00	38,738.89	0.00	0.00	0.00	-100.00%
Buildings and Improvements of Buildings		6200	0.00	671,141.08	671,141.08	0.00	3,336,501.00	3,336,501.00	397.11%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Equipment		6400	110,208.21	212,499.22	322,707.43	28,900.00	46,150.00	75,050.00	-76.77%
Equipment Replacement		6500	152,640.33	108,712.38	261,352.71	6,000.00	60,000.00	66,000.00	-74.77%
TOTAL CAPITAL OUTLAY			301,587.43	992,352.68	1,293,940.11	34,900.00	3,442,651.00	3,477,551.00	168.88%
OTHER OUTGO (excluding Transfers of Indirect Costs)									
Tuition									
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Tuition, Excess Costs, and/or Deficit Payments Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Payments to County Offices		7142	53,556.00	0.00	53,556.00	70,000.00	0.00	70,000.00	30.77%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Transfers of Pass-Through Revenues To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Special Education SELPA Transfers of Apportionments To Districts or Charter Schools	6500	7221		0.00	0.00		0.00	0.00	0.00%
To County Offices	6500	7222		0.00	0.00		0.00	0.00	0.00%
To JPAs	6500	7223		0.00	0.00		0.00	0.00	0.00%
ROC/P Transfers of Apportionments To Districts or Charter Schools	6360	7221		0.00	0.00		0.00	0.00	0.00%
To County Offices	6360	7222		0.00	0.00		0.00	0.00	0.00%
To JPAs	6360	7223		0.00	0.00		0.00	0.00	0.00%
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.00	0.00%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals			2011-12 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service									
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			53,556.00	0.00	53,556.00	70,000.00	0.00	70,000.00	30.7%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS									
Transfers of Indirect Costs		7310	(2,124,327.25)	2,124,327.25	0.00	(3,105,733.00)	3,105,733.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	(548,533.07)	0.00	(548,533.07)	(956,576.00)	0.00	(956,576.00)	74.4%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			(2,672,860.32)	2,124,327.25	(548,533.07)	(4,062,309.00)	3,105,733.00	(956,576.00)	74.4%
TOTAL EXPENDITURES			198,061,808.06	111,013,118.85	309,074,926.91	213,025,637.00	101,022,670.00	314,048,307.00	1.6%

Description	2010-11 Unaudited Actuals			2011-12 Budget			% Diff Column C & F
	Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
INTERFUND TRANSFERS							
INTERFUND TRANSFERS IN							
From: Special Reserve Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
From: Bond Interest and Redemption Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In	750,460.39	2,173.79	752,634.18	728,124.00	0.00	728,124.00	-3.3%
(a) TOTAL, INTERFUND TRANSFERS IN	750,460.39	2,173.79	752,634.18	728,124.00	0.00	728,124.00	-3.3%
INTERFUND TRANSFERS OUT							
To: Child Development Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
To: Deferred Maintenance Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out	7,643,454.55	202,578.17	7,846,032.72	2,824,368.00	93,261.00	2,917,629.00	-62.8%
(b) TOTAL, INTERFUND TRANSFERS OUT	7,643,454.55	202,578.17	7,846,032.72	2,824,368.00	93,261.00	2,917,629.00	-62.8%
OTHER SOURCES/USES							
SOURCES							
State Apportionments Emergency Apportionments Proceeds	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Sale/Lease- Purchase of Land/Buildings Other Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers from Funds of Lapsed/Reorganized LEAs	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds Proceeds from Certificates of Participation	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals		2011-12 Budget		% Diff Column C & F	
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)		Restricted (E)
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.00%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.00%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.00%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.00%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.00%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	(24,240,009.90)	24,240,009.90	0.00	(32,994,846.00)	32,994,846.00	0.00%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.00%
Transfers of Restricted Balances		8997	0.00	0.00	0.00	0.00	0.00	0.00%
(e) TOTAL, CONTRIBUTIONS			(24,240,009.90)	24,240,009.90	0.00	(32,994,846.00)	32,994,846.00	0.00%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			(31,133,004.06)	24,039,605.52	(7,093,398.54)	(35,091,090.00)	32,901,585.00	-69.1%

Description	Function Codes	Object Codes	2010-11 Unaudited Actuals			2011-12 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
A. REVENUES									
1) Revenue Limit Sources		8010-8099	202,965,643.72	8,801,142.00	211,766,785.72	193,722,817.00	8,953,173.00	202,675,990.00	-3.2%
2) Federal Revenue		8100-8299	668,973.65	40,762,647.88	41,431,621.53	713,540.00	22,916,889.00	23,630,429.00	-43.0%
3) Other State Revenue		8300-8599	40,529,623.03	36,126,782.94	76,656,405.97	31,923,944.00	33,055,361.00	64,979,305.00	-15.2%
4) Other Local Revenue		8600-8799	4,228,168.89	1,280,995.92	5,509,164.81	2,145,342.00	1,086,548.00	3,231,890.00	-41.3%
5) TOTAL REVENUES			248,392,409.29	86,971,568.74	335,363,978.03	228,505,643.00	66,011,971.00	294,517,614.00	-11.6%
B. EXPENDITURES (Objects 1000-7999)									
1) Instruction	1000-1999		130,416,374.43	73,679,524.12	204,095,898.55	142,741,451.00	59,907,806.00	202,649,257.00	-0.7%
2) Instruction - Related Services	2000-2999		23,106,807.83	13,552,442.51	36,659,250.34	23,936,015.00	12,565,900.00	36,501,915.00	-0.4%
3) Pupil Services	3000-3999		8,738,532.89	13,129,490.66	21,868,023.55	9,257,564.00	14,099,256.00	23,356,820.00	6.8%
4) Ancillary Services	4000-4999		2,178,623.07	0.00	2,178,623.07	2,139,774.00	0.00	2,139,774.00	-1.8%
5) Community Services	5000-5999		67,410.57	0.00	67,410.57	48,235.00	0.00	48,235.00	-28.4%
6) Enterprise	6000-6999		0.00	0.00	0.00	0.00	0.00	0.00	0.0%
7) General Administration	7000-7999		10,488,214.66	2,125,044.33	12,613,258.99	10,924,632.00	3,107,043.00	14,031,675.00	11.2%
8) Plant Services	8000-8999		23,012,288.61	8,526,617.23	31,538,905.84	23,907,966.00	11,342,665.00	35,250,631.00	11.8%
9) Other Outgo	9000-9999	Except 7600-7699	53,556.00	0.00	53,556.00	70,000.00	0.00	70,000.00	30.7%
10) TOTAL EXPENDITURES			198,061,808.06	111,013,118.85	309,074,926.91	213,025,637.00	101,022,670.00	314,048,307.00	1.6%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)									
			50,330,601.23	(24,041,550.11)	26,289,051.12	15,480,006.00	(35,010,699.00)	(19,530,693.00)	-174.3%
D. OTHER FINANCING SOURCES/USES									
1) Interfund Transfers									
a) Transfers In		8900-8929	750,460.39	2,173.79	752,634.18	728,124.00	0.00	728,124.00	-3.3%
b) Transfers Out		7600-7629	7,643,454.55	202,578.17	7,846,032.72	2,824,368.00	93,261.00	2,917,629.00	-62.8%
2) Other Sources/Uses									
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(24,240,009.90)	24,240,009.90	0.00	(32,994,846.00)	32,994,846.00	0.00	0.0%
4) TOTAL OTHER FINANCING SOURCES/USES			(31,133,004.06)	24,039,605.52	(7,093,398.54)	(35,091,090.00)	32,901,585.00	(2,189,505.00)	-69.1%

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Description	Function Codes	Object Codes	2010-11 Unaudited Actuals			2011-12 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)									
F. FUND BALANCE, RESERVES									
1) Beginning Fund Balance									
a) As of July 1 - Unaudited		9791	19,197,597.17	(1,944.59)	19,195,652.58	(19,611,084.00)	(2,109,114.00)	(21,720,198.00)	-213.2%
b) Audit Adjustments		9793	61,587,762.86	9,428,149.58	71,015,912.44	80,785,360.03	9,426,204.99	90,211,565.02	27.0%
c) As of July 1 - Audited (F1a + F1b)			0.00	0.00	0.00	0.00	0.00	0.00	0.0%
d) Other Restatements		9795	61,587,762.86	9,428,149.58	71,015,912.44	80,785,360.03	9,426,204.99	90,211,565.02	27.0%
e) Adjusted Beginning Balance (F1c + F1d)			61,587,762.86	9,428,149.58	71,015,912.44	80,785,360.03	9,426,204.99	90,211,565.02	27.0%
2) Ending Balance, June 30 (E + F1e)			80,785,360.03	9,426,204.99	90,211,565.02	61,174,276.03	7,317,090.99	68,491,367.02	-24.1%
Components of Ending Fund Balance (Actuals)									
a) Reserve for Revolving Cash		9711	150,000.00	0.00	150,000.00				
Stores		9712	2,884.76	0.00	2,884.76				
Prepaid Expenditures		9713	0.00	0.00	0.00				
All Others		9719	0.00	0.00	0.00				
General Reserve		9730	0.00	0.00	0.00				
Legally Restricted Balance		9740	0.00	9,426,204.99	9,426,204.99				
b) Designated Amounts		9770	6,338,420.00	0.00	6,338,420.00				
Designated for Economic Uncertainties									
Designated for the Unrealized Gains of Investments and Cash in County Treasury		9775	0.00	0.00	0.00				
Other Designations (by Resource/Object)		9780	46,459,290.77	0.00	46,459,290.77				
c) Undesignated Amount		9790	27,834,764.50	0.00	27,834,764.50				
d) Unappropriated Amount		9790							
Components of Ending Fund Balance (Budget)									
a) Nonspendable		9711				150,000.00	0.00	150,000.00	
Revolving Cash		9712				500,000.00	0.00	500,000.00	
Stores		9713				0.00	0.00	0.00	
Prepaid Expenditures		9719				0.00	0.00	0.00	
All Others		9740				0.00	0.00	0.00	
b) Restricted							7,317,090.99	7,317,090.99	

Description	Function Codes	Object Codes	2010-11 Unaudited Actuals			2011-12 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
c) Committed									
Stabilization Arrangements		9750				0.00	0.00	0.00	
Other Commitments (by Resource/Object)		9760				0.00	0.00	0.00	
d) Assigned									
Other Assignments (by Resource/Object)		9780				30,012,470.84	0.00	30,012,470.84	
e) Unassigned/unappropriated									
Reserve for Economic Uncertainties		9789				6,339,319.00	0.00	6,339,319.00	
Unassigned/Unappropriated Amount		9790				24,172,486.19	0.00	24,172,486.19	

Resource	Description	2010-11 Unaudited Actuals	2011-12 Budget
5640	Medi-Cal Billing Option	1,056,739.01	1,258,078.01
6300	Lottery: Instructional Materials	952,187.40	952,187.40
6500	Special Education	150,488.00	120,488.00
7090	Economic Impact Aid (EIA)	679,415.59	679,415.59
7091	Economic Impact Aid: Limited English Proficiency (LEP)	1,265,365.81	1,265,365.81
8150	Ongoing & Major Maintenance Account (RMA: Education Code Secti	549,935.75	549,935.75
9010	Other Restricted Local	4,772,073.43	2,491,620.43
Total, Restricted Balance		9,426,204.99	7,317,090.99

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
A. REVENUES					
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	775,052.37	579,634.00	-25.2%
3) Other State Revenue		8300-8599	0.00	3,410,529.00	New
4) Other Local Revenue		8600-8799	598,776.10	253,000.00	-57.7%
5) TOTAL, REVENUES			1,373,828.47	4,243,163.00	208.9%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	1,785,742.58	1,681,269.00	-5.9%
2) Classified Salaries		2000-2999	879,842.19	849,955.00	-3.4%
3) Employee Benefits		3000-3999	919,554.69	997,156.00	8.4%
4) Books and Supplies		4000-4999	183,102.44	445,909.00	143.5%
5) Services and Other Operating Expenditures		5000-5999	229,185.30	215,410.00	-6.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	84,876.91	143,725.00	69.3%
9) TOTAL, EXPENDITURES			4,082,304.11	4,333,424.00	6.2%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(2,708,475.64)	(90,261.00)	-96.7%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	4,731,231.00	93,261.00	-98.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			4,731,231.00	93,261.00	-98.0%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			2,022,755.36	3,000.00	-99.9%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited					
		9791	2,786,203.40	4,808,958.76	72.6%
b) Audit Adjustments			0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			2,786,203.40	4,808,958.76	72.6%
d) Other Restatements			0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			2,786,203.40	4,808,958.76	72.6%
2) Ending Balance, June 30 (E + F1e)			4,808,958.76	4,811,958.76	0.1%
Components of Ending Fund Balance (Actuals)					
a) Reserve for					
Revolving Cash			0.00		
Stores			0.00		
Prepaid Expenditures			0.00		
All Others			0.00		
General Reserve			0.00		
Legally Restricted Balance			0.00		
b) Designated Amounts					
Designated for Economic Uncertainties			0.00		
Designated for the Unrealized Gains of					
Investments and Cash in County Treasury			0.00		
Other Designations			4,808,958.76		
c) Undesignated Amount			0.00		
d) Unappropriated Amount					
Components of Ending Fund Balance (Budget)					
a) Nonspendable					
Revolving Cash				0.00	
Stores				0.00	
Prepaid Expenditures				0.00	
All Others				0.00	
b) Restricted				0.00	
c) Committed					
Stabilization Arrangements				0.00	
Other Commitments				4,811,958.76	
d) Assigned					
Other Assignments				0.00	
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties				0.00	
Unassigned/Unappropriated Amount				0.00	

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	3,379,837.26		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Fund		9130	0.00		
d) with Fiscal Agent		9135	0.00		
e) collections awaiting deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	84,142.69		
4) Due from Grantor Government		9290	560,731.00		
5) Due from Other Funds		9310	931,827.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Fixed Assets		9400	0.00		
10) TOTAL, ASSETS			4,956,537.95		
H. LIABILITIES					
1) Accounts Payable		9500	62,115.96		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	85,463.23		
4) Current Loans		9640			
5) Deferred Revenue		9650	0.00		
6) Long-Term Liabilities		9660			
7) TOTAL, LIABILITIES			147,579.19		
I. FUND EQUITY					
Ending Fund Balance, June 30 (must agree with line F2) (G10 - H7)			4,808,958.76		

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
FEDERAL REVENUE					
Interagency Contracts Between LEAs		8285	0.00	0.00	0.0%
NCLB / IASA (incl. ARRA)	3000-3299, 4000-4139, 4201-4215, 4610, 5510	8290	0.00	0.00	0.0%
Vocational and Applied Technology Education	3500-3699	8290	0.00	0.00	0.0%
Safe and Drug Free Schools	3700-3799	8290	0.00	0.00	0.0%
Other Federal Revenue (incl. ARRA)	All Other	8290	775,052.37	579,634.00	-25.2%
TOTAL, FEDERAL REVENUE			775,052.37	579,634.00	-25.2%
OTHER STATE REVENUE					
Other State Apportionments					
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.0%
All Other State Revenue		8590	0.00	3,410,529.00	New
TOTAL, OTHER STATE REVENUE			0.00	3,410,529.00	New

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
OTHER LOCAL REVENUE					
Other Local Revenue					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.0%
Interest		8660	15,037.23	3,000.00	-80.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Fees and Contracts					
Adult Education Fees		8671	317,446.70	250,000.00	-21.2%
Interagency Services		8677	0.00	0.00	0.0%
Other Local Revenue					
All Other Local Revenue		8699	266,292.17	0.00	-100.0%
Tuition		8710	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			598,776.10	253,000.00	-57.7%
TOTAL, REVENUES			1,373,828.47	4,243,163.00	208.9%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
CERTIFICATED SALARIES					
Certificated Teachers' Salaries		1100	1,555,721.30	1,447,450.00	-7.0%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	230,021.28	233,819.00	1.7%
Other Certificated Salaries		1900	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			1,785,742.58	1,681,269.00	-5.9%
CLASSIFIED SALARIES					
Classified Instructional Salaries		2100	165,752.26	163,711.00	-1.2%
Classified Support Salaries		2200	112,541.28	108,380.00	-3.7%
Classified Supervisors' and Administrators' Salaries		2300	179,015.68	175,395.00	-2.0%
Clerical, Technical and Office Salaries		2400	370,015.84	351,975.00	-4.9%
Other Classified Salaries		2900	52,517.13	50,494.00	-3.9%
TOTAL, CLASSIFIED SALARIES			879,842.19	849,955.00	-3.4%
EMPLOYEE BENEFITS					
STRS		3101-3102	138,134.38	137,321.00	-0.6%
PERS		3201-3202	143,790.47	142,098.00	-1.2%
OASDI/Medicare/Alternative		3301-3302	89,981.83	89,438.00	-0.6%
Health and Welfare Benefits		3401-3402	454,495.69	513,918.00	13.1%
Unemployment Insurance		3501-3502	19,923.75	40,762.00	104.6%
Workers' Compensation		3601-3602	27,297.65	37,977.00	39.1%
OPEB, Allocated		3701-3702	12,369.30	4,810.00	-61.1%
OPEB, Active Employees		3751-3752	14,119.11	13,267.00	-6.0%
PERS Reduction		3801-3802	18,792.51	16,915.00	-10.0%
Other Employee Benefits		3901-3902	650.00	650.00	0.0%
TOTAL, EMPLOYEE BENEFITS			919,554.69	997,156.00	8.4%
BOOKS AND SUPPLIES					
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	0.0%
Books and Other Reference Materials		4200	23,977.07	45,813.00	91.1%
Materials and Supplies		4300	81,290.68	370,096.00	355.3%
Noncapitalized Equipment		4400	77,834.69	30,000.00	-61.5%
TOTAL, BOOKS AND SUPPLIES			183,102.44	445,909.00	143.5%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
SERVICES AND OTHER OPERATING EXPENDITURES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	18,893.47	9,855.00	-47.8%
Dues and Memberships		5300	6,446.50	1,500.00	-76.7%
Insurance		5400-5450	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	80,908.04	112,925.00	39.6%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	13,436.07	15,200.00	13.1%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	24,516.15	14,600.00	-40.4%
Professional/Consulting Services and Operating Expenditures		5800	83,517.12	59,330.00	-29.0%
Communications		5900	1,467.95	2,000.00	36.2%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			229,185.30	215,410.00	-6.0%
CAPITAL OUTLAY					
Land		6100	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Tuition					
Tuition, Excess Costs, and/or Deficit Payments Payments to Districts or Charter Schools		7141	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.0%
Debt Service					
Debt Service - Interest		7438	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS					
Transfers of Indirect Costs - Interfund		7350	84,876.91	143,725.00	69.3%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			84,876.91	143,725.00	69.3%
TOTAL, EXPENDITURES			4,082,304.11	4,333,424.00	6.2%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
Other Authorized Interfund Transfers In		8919	4,731,231.00	93,261.00	-98.0%
(a) TOTAL, INTERFUND TRANSFERS IN			4,731,231.00	93,261.00	-98.0%
INTERFUND TRANSFERS OUT					
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
Long-Term Debt Proceeds					
Proceeds from Certificates of Participation		8971	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
Transfers of Restricted Balances		8997	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			4,731,231.00	93,261.00	-98.0%

Description	Function Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
A. REVENUES					
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	775,052.37	579,634.00	-25.2%
3) Other State Revenue		8300-8599	0.00	3,410,529.00	New
4) Other Local Revenue		8600-8799	598,776.10	253,000.00	-57.7%
5) TOTAL, REVENUES			1,373,828.47	4,243,163.00	208.9%
B. EXPENDITURES (Objects 1000-7999)					
1) Instruction	1000-1999		2,425,692.43	2,660,574.00	9.7%
2) Instruction - Related Services	2000-2999		1,222,400.37	1,175,477.00	-3.8%
3) Pupil Services	3000-3999		56,372.34	62,130.00	10.2%
4) Ancillary Services	4000-4999		0.00	0.00	0.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		84,876.91	143,725.00	69.3%
8) Plant Services	8000-8999		292,962.06	291,518.00	-0.5%
9) Other Outgo	9000-9999	Except 7600-7699	0.00	0.00	0.0%
10) TOTAL, EXPENDITURES			4,082,304.11	4,333,424.00	6.2%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)			(2,708,475.64)	(90,261.00)	-96.7%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	4,731,231.00	93,261.00	-98.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			4,731,231.00	93,261.00	-98.0%

Description	Function Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			2,022,755.36	3,000.00	-99.9%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited					
		9791	2,786,203.40	4,808,958.76	72.6%
b) Audit Adjustments					
		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)					
			2,786,203.40	4,808,958.76	72.6%
d) Other Restatements					
		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)					
			2,786,203.40	4,808,958.76	72.6%
2) Ending Balance, June 30 (E + F1e)					
			4,808,958.76	4,811,958.76	0.1%
Components of Ending Fund Balance (Actuals)					
a) Reserve for					
		9711	0.00		
		9712	0.00		
		9713	0.00		
		9719	0.00		
		9730	0.00		
		9740	0.00		
b) Designated Amounts					
		9770	0.00		
		9775	0.00		
		9780	4,808,958.76		
c) Undesignated Amount					
		9790	0.00		
d) Unappropriated Amount					
Components of Ending Fund Balance (Budget)					
a) Reserve for					
		9711		0.00	
		9712		0.00	
		9713		0.00	
		9719		0.00	
b) Restricted					
		9740		0.00	
c) Committed					
		9750		0.00	
		9760		4,811,958.76	
d) Assigned					
		9780		0.00	
e) Unassigned/Unappropriated					
		9789		0.00	
		9790		0.00	

Resource	Description	2010-11 Unaudited Actuals	2011-12 Budget
	Total, Restricted Balance	0.00	0.00

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
A. REVENUES					
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	2,389,818.00	2,317,474.00	-3.0%
4) Other Local Revenue		8600-8799	175,709.79	255,407.00	45.4%
5) TOTAL, REVENUES			2,565,527.79	2,572,881.00	0.3%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	791,667.78	692,927.00	-12.5%
2) Classified Salaries		2000-2999	850,047.95	803,433.00	-5.5%
3) Employee Benefits		3000-3999	657,707.79	627,305.00	-4.6%
4) Books and Supplies		4000-4999	115,885.14	267,420.00	130.8%
5) Services and Other Operating Expenditures		5000-5999	82,872.51	75,000.00	-9.5%
6) Capital Outlay		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	63,953.43	105,796.00	65.4%
9) TOTAL, EXPENDITURES			2,562,134.60	2,571,881.00	0.4%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)					
			3,393.19	1,000.00	-70.5%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	15,842.39	1,000.00	-93.7%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(15,842.39)	(1,000.00)	-93.7%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(12,449.20)	0.00	-100.0%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	12,449.20	0.00	-100.0%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			12,449.20	0.00	-100.0%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			12,449.20	0.00	-100.0%
2) Ending Balance, June 30 (E + F1e)			0.00	0.00	0.0%
Components of Ending Fund Balance (Actuals)					
a) Reserve for					
Revolving Cash		9711	0.00		
Stores		9712	0.00		
Prepaid Expenditures		9713	0.00		
All Others		9719	0.00		
General Reserve		9730	0.00		
Legally Restricted Balance		9740	0.00		
b) Designated Amounts					
Designated for Economic Uncertainties		9770	0.00		
Designated for the Unrealized Gains of					
Investments and Cash in County Treasury		9775	0.00		
Other Designations		9780	0.00		
c) Undesignated Amount		9790	0.00		
d) Unappropriated Amount		9790			
Components of Ending Fund Balance (Budget)					
a) Nonspendable					
Revolving Cash		9711		0.00	
Stores		9712		0.00	
Prepaid Expenditures		9713		0.00	
All Others		9719		0.00	
b) Restricted		9740		0.00	
c) Committed					
Stabilization Arrangements		9750		0.00	
Other Commitments		9760		0.00	
d) Assigned					
Other Assignments		9780		0.00	
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789		0.00	
Unassigned/Unappropriated Amount		9790		0.00	

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	205,272.45		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Fund		9130	0.00		
d) with Fiscal Agent		9135	0.00		
e) collections awaiting deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	373,806.05		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	41,020.15		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Fixed Assets		9400	0.00		
10) TOTAL, ASSETS			620,098.65		
H. LIABILITIES					
1) Accounts Payable		9500	15,498.07		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	604,600.58		
4) Current Loans		9640			
5) Deferred Revenue		9650	0.00		
6) Long-Term Liabilities		9660			
7) TOTAL, LIABILITIES			620,098.65		
I. FUND EQUITY					
Ending Fund Balance, June 30 (must agree with line F2) (G10 - H7)			0.00		

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
FEDERAL REVENUE					
Child Nutrition Programs		8220	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.0%
Other Federal Revenue (incl. ARRA)		8290	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.0%
OTHER STATE REVENUE					
Child Nutrition Programs		8520	0.00	0.00	0.0%
Child Development Apportionments		8530	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.0%
State Preschool	6055, 6056, 6105	8590	2,389,818.00	2,317,474.00	-3.0%
All Other State Revenue	All Other	8590	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			2,389,818.00	2,317,474.00	-3.0%
OTHER LOCAL REVENUE					
Other Local Revenue					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.0%
Interest		8660	3,393.19	1,000.00	-70.5%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Fees and Contracts					
Child Development Parent Fees		8673	0.00	0.00	0.0%
Interagency Services		8677	172,316.60	254,407.00	47.6%
All Other Fees and Contracts		8689	0.00	0.00	0.0%
Other Local Revenue					
All Other Local Revenue		8699	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			175,709.79	255,407.00	45.4%
TOTAL, REVENUES			2,565,527.79	2,572,881.00	0.3%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
CERTIFICATED SALARIES					
Certificated Teachers' Salaries		1100	627,135.88	557,768.00	-11.1%
Certificated Pupil Support Salaries		1200	67,104.85	66,108.00	-1.5%
Certificated Supervisors' and Administrators' Salaries		1300	68,575.03	52,328.00	-23.7%
Other Certificated Salaries		1900	28,852.02	16,723.00	-42.0%
TOTAL, CERTIFICATED SALARIES			791,667.78	692,927.00	-12.5%
CLASSIFIED SALARIES					
Classified Instructional Salaries		2100	589,638.15	563,436.00	-4.4%
Classified Support Salaries		2200	2,596.80	3,116.00	20.0%
Classified Supervisors' and Administrators' Salaries		2300	32,011.20	30,434.00	-4.9%
Clerical, Technical and Office Salaries		2400	112,558.19	93,118.00	-17.3%
Other Classified Salaries		2900	113,243.61	113,329.00	0.1%
TOTAL, CLASSIFIED SALARIES			850,047.95	803,433.00	-5.5%
EMPLOYEE BENEFITS					
STRS		3101-3102	51,793.98	43,227.00	-16.5%
PERS		3201-3202	139,613.56	133,932.00	-4.1%
OASDI/Medicare/Alternative		3301-3302	82,176.04	81,990.00	-0.2%
Health and Welfare Benefits		3401-3402	318,708.79	292,539.00	-8.2%
Unemployment Insurance		3501-3502	11,728.07	24,092.00	105.4%
Workers' Compensation		3601-3602	17,011.28	22,444.00	31.9%
OPEB, Allocated		3701-3702	5,280.39	2,844.00	-46.1%
OPEB, Active Employees		3751-3752	11,223.48	9,121.00	-18.7%
PERS Reduction		3801-3802	19,777.00	17,054.00	-13.8%
Other Employee Benefits		3901-3902	395.20	62.00	-84.3%
TOTAL, EMPLOYEE BENEFITS			657,707.79	627,305.00	-4.6%
BOOKS AND SUPPLIES					
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	0.0%
Books and Other Reference Materials		4200	1,294.27	1,500.00	15.9%
Materials and Supplies		4300	95,381.19	252,920.00	165.2%
Noncapitalized Equipment		4400	19,209.68	13,000.00	-32.3%
Food		4700	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			115,885.14	267,420.00	130.8%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
SERVICES AND OTHER OPERATING EXPENDITURES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	3,754.17	2,600.00	-30.7%
Dues and Memberships		5300	240.00	0.00	-100.0%
Insurance		5400-5450	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	593.40	0.00	-100.0%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	69,349.45	59,000.00	-14.9%
Professional/Consulting Services and Operating Expenditures		5800	5,106.58	3,500.00	-31.5%
Communications		5900	3,828.91	9,900.00	158.6%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			82,872.51	75,000.00	-9.5%
CAPITAL OUTLAY					
Land		6100	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Other Transfers Out					
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
Debt Service					
Debt Service - Interest		7438	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS					
Transfers of Indirect Costs - Interfund		7350	63,953.43	105,796.00	65.4%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			63,953.43	105,796.00	65.4%
TOTAL, EXPENDITURES			2,562,134.60	2,571,881.00	0.4%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
From: General Fund		8911	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
Other Authorized Interfund Transfers Out		7619	15,842.39	1,000.00	-93.7%
(b) TOTAL, INTERFUND TRANSFERS OUT			15,842.39	1,000.00	-93.7%
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
Long-Term Debt Proceeds					
Proceeds from Certificates of Participation		8971	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			(15,842.39)	(1,000.00)	-93.7%

Description	Function Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
A. REVENUES					
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	2,389,818.00	2,317,474.00	-3.0%
4) Other Local Revenue		8600-8799	175,709.79	255,407.00	45.4%
5) TOTAL, REVENUES			2,565,527.79	2,572,881.00	0.3%
B. EXPENDITURES (Objects 1000-7999)					
1) Instruction	1000-1999		1,881,510.64	1,908,800.00	1.5%
2) Instruction - Related Services	2000-2999		526,478.00	469,131.00	-10.9%
3) Pupil Services	3000-3999		86,087.37	87,154.00	1.2%
4) Ancillary Services	4000-4999		0.00	0.00	0.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		63,953.43	105,796.00	65.4%
8) Plant Services	8000-8999		4,105.16	1,000.00	-75.6%
9) Other Outgo	9000-9999	Except 7600-7699	0.00	0.00	0.0%
10) TOTAL, EXPENDITURES			2,562,134.60	2,571,881.00	0.4%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)			3,393.19	1,000.00	-70.5%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	15,842.39	1,000.00	-93.7%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(15,842.39)	(1,000.00)	-93.7%

Description	Function Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(12,449.20)	0.00	-100.0%	
F. FUND BALANCE, RESERVES						
1) Beginning Fund Balance						
a) As of July 1 - Unaudited			9791	12,449.20	0.00	-100.0%
b) Audit Adjustments			9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)				12,449.20	0.00	-100.0%
d) Other Restatements			9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)				12,449.20	0.00	-100.0%
2) Ending Balance, June 30 (E + F1e)				0.00	0.00	0.0%
Components of Ending Fund Balance (Actuals)						
a) Reserve for						
Revolving Cash			9711	0.00		
Stores			9712	0.00		
Prepaid Expenditures			9713	0.00		
All Others			9719	0.00		
General Reserve			9730	0.00		
Legally Restricted Balance			9740	0.00		
b) Designated Amounts						
Designated for Economic Uncertainties			9770	0.00		
Designated for the Unrealized Gains of Investments and Cash in County Treasury			9775	0.00		
Other Designations (by Resource/Object)			9780	0.00		
c) Undesignated Amount			9790	0.00		
d) Unappropriated Amount			9790			
Components of Ending Fund Balance (Budget)						
a) Reserve for						
Revolving Cash			9711	0.00		
Stores			9712	0.00		
Prepaid Expenditures			9713	0.00		
All Others			9719	0.00		
b) Restricted			9740	0.00		
c) Committed						
Stabilization Arrangements			9750	0.00		
Other Commitments (by Resource/Object)			9760	0.00		
d) Assigned						
Other Assignments (by Resource/Object)			9780	0.00		
e) Unassigned/Unappropriated						
Reserve for Economic Uncertainties			9789	0.00		
Unassigned/Unappropriated Amount			9790	0.00		

Resource	Description	2010-11 Unaudited Actuals	2011-12 Budget
	Total, Restricted Balance	0.00	0.00

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
A. REVENUES					
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	13,706,401.47	13,973,953.00	2.0%
3) Other State Revenue		8300-8599	1,366,890.77	913,290.00	-33.2%
4) Other Local Revenue		8600-8799	3,353,567.49	3,205,571.00	-4.4%
5) TOTAL, REVENUES			18,426,859.73	18,092,814.00	-1.8%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	5,992,937.81	6,226,224.00	3.9%
3) Employee Benefits		3000-3999	2,336,672.16	2,469,875.00	5.7%
4) Books and Supplies		4000-4999	7,113,832.47	7,426,210.00	4.4%
5) Services and Other Operating Expenditures		5000-5999	360,656.48	430,246.00	19.3%
6) Capital Outlay		6000-6999	50,991.41	106,080.00	108.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	399,702.73	707,055.00	76.9%
9) TOTAL, EXPENDITURES			16,254,793.06	17,365,690.00	6.8%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			2,172,066.67	727,124.00	-66.5%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	734,618.00	727,124.00	-1.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(734,618.00)	(727,124.00)	-1.0%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			1,437,448.67	0.00	-100.0%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited					
		9791	4,282,054.69	5,719,503.36	33.6%
b) Audit Adjustments			0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			4,282,054.69	5,719,503.36	33.6%
d) Other Restatements			0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			4,282,054.69	5,719,503.36	33.6%
2) Ending Balance, June 30 (E + F1e)			5,719,503.36	5,719,503.36	0.0%
Components of Ending Fund Balance (Actuals)					
a) Reserve for					
		9711	8,009.50		
		9712	241,324.18		
		9713	0.00		
		9719	0.00		
		9730	0.00		
		9740	0.00		
b) Designated Amounts					
		9770	0.00		
		9775	0.00		
		9780	5,470,169.68		
c) Undesignated Amount			0.00		
d) Unappropriated Amount					
Components of Ending Fund Balance (Budget)					
a) Nonspendable					
		9711		0.00	
		9712		0.00	
		9713		0.00	
		9719		0.00	
b) Restricted				5,719,503.36	
c) Committed					
		9750		0.00	
		9760		0.00	
d) Assigned					
		9780		0.00	
e) Unassigned/Unappropriated					
		9789		0.00	
		9790		0.00	

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	2,263,272.73		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	1,265,100.33		
c) in Revolving Fund		9130	8,009.50		
d) with Fiscal Agent		9135	0.00		
e) collections awaiting deposit		9140	212.08		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	204,515.79		
4) Due from Grantor Government		9290	2,237,019.14		
5) Due from Other Funds		9310	3,240.40		
6) Stores		9320	241,324.18		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Fixed Assets		9400	0.00		
10) TOTAL, ASSETS			6,222,694.15		
H. LIABILITIES					
1) Accounts Payable		9500	60,058.56		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	431,137.08		
4) Current Loans		9640			
5) Deferred Revenue		9650	11,995.15		
6) Long-Term Liabilities		9660			
7) TOTAL, LIABILITIES			503,190.79		
I. FUND EQUITY					
Ending Fund Balance, June 30 (must agree with line F2) (G10 - H7)			5,719,503.36		

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
REVENUE LIMIT SOURCES					
Revenue Limit Transfers					
Unrestricted Revenue Limit Transfers - Current Year	0000	8091	0.00	0.00	0.0%
All Other Revenue Limit Transfers - Current Year	All Other	8091	0.00	0.00	0.0%
Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.0%
TOTAL, REVENUE LIMIT SOURCES			0.00	0.00	0.0%
FEDERAL REVENUE					
Child Nutrition Programs		8220	13,706,401.47	13,973,953.00	2.0%
Other Federal Revenue (incl. ARRA)		8290	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			13,706,401.47	13,973,953.00	2.0%
OTHER STATE REVENUE					
Child Nutrition Programs		8520	1,366,890.77	913,290.00	-33.2%
All Other State Revenue		8590	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			1,366,890.77	913,290.00	-33.2%
OTHER LOCAL REVENUE					
Other Local Revenue					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Food Service Sales		8634	3,258,896.33	3,128,136.00	-4.0%
Leases and Rentals		8650	0.00	0.00	0.0%
Interest		8660	12,655.22	11,550.00	-8.7%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Fees and Contracts					
Interagency Services		8677	0.00	0.00	0.0%
Other Local Revenue					
All Other Local Revenue		8699	82,015.94	65,885.00	-19.7%
TOTAL, OTHER LOCAL REVENUE			3,353,567.49	3,205,571.00	-4.4%
TOTAL, REVENUES			18,426,859.73	18,092,814.00	-1.8%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
CERTIFICATED SALARIES					
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.0%
CLASSIFIED SALARIES					
Classified Support Salaries		2200	4,589,822.91	4,718,595.00	2.8%
Classified Supervisors' and Administrators' Salaries		2300	1,201,392.37	1,277,100.00	6.3%
Clerical, Technical and Office Salaries		2400	201,512.53	230,529.00	14.4%
Other Classified Salaries		2900	210.00	0.00	-100.0%
TOTAL, CLASSIFIED SALARIES			5,992,937.81	6,226,224.00	3.9%
EMPLOYEE BENEFITS					
STRS		3101-3102	663.25	5,544.00	735.9%
PERS		3201-3202	713,995.25	710,536.00	-0.5%
OASDI/Medicare/Alternative		3301-3302	444,935.55	471,527.00	6.0%
Health and Welfare Benefits		3401-3402	923,194.75	958,727.00	3.8%
Unemployment Insurance		3501-3502	43,531.13	100,316.00	130.4%
Workers' Compensation		3601-3602	61,598.36	93,465.00	51.7%
OPEB, Allocated		3701-3702	19,186.31	11,839.00	-38.3%
OPEB, Active Employees		3751-3752	33,371.03	31,216.00	-6.5%
PERS Reduction		3801-3802	91,567.57	82,096.00	-10.3%
Other Employee Benefits		3901-3902	4,628.96	4,609.00	-0.4%
TOTAL, EMPLOYEE BENEFITS			2,336,672.16	2,469,875.00	5.7%
BOOKS AND SUPPLIES					
Books and Other Reference Materials		4200	0.00	0.00	0.0%
Materials and Supplies		4300	665,963.41	590,686.00	-11.3%
Noncapitalized Equipment		4400	369,968.54	272,008.00	-26.5%
Food		4700	6,077,900.52	6,563,516.00	8.0%
TOTAL, BOOKS AND SUPPLIES			7,113,832.47	7,426,210.00	4.4%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
SERVICES AND OTHER OPERATING EXPENDITURES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	10,239.72	9,675.00	-5.5%
Dues and Memberships		5300	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	167,210.45	165,177.00	-1.2%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	159,594.63	177,422.00	11.2%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	(45,182.39)	(20,306.00)	-55.1%
Professional/Consulting Services and Operating Expenditures		5800	62,784.35	92,350.00	47.1%
Communications		5900	6,009.72	5,928.00	-1.4%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			360,656.48	430,246.00	19.3%
CAPITAL OUTLAY					
Buildings and Improvements of Buildings		6200	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.0%
Equipment Replacement		6500	50,991.41	106,080.00	108.0%
TOTAL, CAPITAL OUTLAY			50,991.41	106,080.00	108.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Debt Service					
Debt Service - Interest		7438	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS					
Transfers of Indirect Costs - Interfund		7350	399,702.73	707,055.00	76.9%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			399,702.73	707,055.00	76.9%
TOTAL, EXPENDITURES			16,254,793.06	17,365,690.00	6.8%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
From: General Fund		8916	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
Other Authorized Interfund Transfers Out		7619	734,618.00	727,124.00	-1.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			734,618.00	727,124.00	-1.0%
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
Long-Term Debt Proceeds					
Proceeds from Capital Leases		8972	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs					
		7651	0.00	0.00	0.0%
All Other Financing Uses					
		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues					
		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues					
		8990	0.00	0.00	0.0%
Transfers of Restricted Balances					
		8997	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			(734,618.00)	(727,124.00)	-1.0%

Description	Function Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
A. REVENUES					
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	13,706,401.47	13,973,953.00	2.0%
3) Other State Revenue		8300-8599	1,366,890.77	913,290.00	-33.2%
4) Other Local Revenue		8600-8799	3,353,567.49	3,205,571.00	-4.4%
5) TOTAL, REVENUES			18,426,859.73	18,092,814.00	-1.8%
B. EXPENDITURES (Objects 1000-7999)					
1) Instruction	1000-1999		0.00	0.00	0.0%
2) Instruction - Related Services	2000-2999		0.00	0.00	0.0%
3) Pupil Services	3000-3999		15,539,110.83	16,326,320.00	5.1%
4) Ancillary Services	4000-4999		0.00	0.00	0.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		399,702.73	707,055.00	76.9%
8) Plant Services	8000-8999		315,979.50	332,315.00	5.2%
9) Other Outgo	9000-9999	Except 7600-7699	0.00	0.00	0.0%
10) TOTAL, EXPENDITURES			16,254,793.06	17,365,690.00	6.8%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)			2,172,066.67	727,124.00	-66.5%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	734,618.00	727,124.00	-1.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(734,618.00)	(727,124.00)	-1.0%

Description	Function Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			1,437,448.67	0.00	-100.0%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited			4,282,054.69	5,719,503.36	33.6%
b) Audit Adjustments			0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			4,282,054.69	5,719,503.36	33.6%
d) Other Restatements			0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			4,282,054.69	5,719,503.36	33.6%
2) Ending Balance, June 30 (E + F1e)			5,719,503.36	5,719,503.36	0.0%
Components of Ending Fund Balance (Actuals)					
a) Reserve for					
Revolving Cash			8,009.50		
Stores			241,324.18		
Prepaid Expenditures			0.00		
All Others			0.00		
General Reserve			0.00		
Legally Restricted Balance			0.00		
b) Designated Amounts					
Designated for Economic Uncertainties			0.00		
Designated for the Unrealized Gains of Investments and Cash in County Treasury			0.00		
Other Designations (by Resource/Object)			5,470,169.68		
c) Undesignated Amount			0.00		
d) Unappropriated Amount					
Components of Ending Fund Balance (Budget)					
a) Reserve for					
Revolving Cash				0.00	
Stores				0.00	
Prepaid Expenditures				0.00	
All Others				0.00	
b) Restricted				5,719,503.36	
c) Committed					
Stabilization Arrangements				0.00	
Other Commitments (by Resource/Object)				0.00	
d) Assigned					
Other Assignments (by Resource/Object)				0.00	
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties				0.00	
Unassigned/Unappropriated Amount				0.00	

Resource	Description	2010-11 Unaudited Actuals	2011-12 Budget
5310	Child Nutrition: School Programs (e.g., School Lunch, School	0.00	5,719,503.36
Total, Restricted Balance		0.00	5,719,503.36

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
A. REVENUES					
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	666,703.00	New
4) Other Local Revenue		8600-8799	17,997.38	5,000.00	-72.2%
5) TOTAL, REVENUES			17,997.38	671,703.00	3632.2%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	1,555,396.11	800,000.00	-48.6%
6) Capital Outlay		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			1,555,396.11	800,000.00	-48.6%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(1,537,398.73)	(128,297.00)	-91.7%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(1,537,398.73)	(128,297.00)	-91.7%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	2,203,182.88	665,784.15	-69.8%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			2,203,182.88	665,784.15	-69.8%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			2,203,182.88	665,784.15	-69.8%
2) Ending Balance, June 30 (E + F1e)					
Components of Ending Fund Balance (Actuals)					
a) Reserve for					
Revolving Cash		9711	0.00		
Stores		9712	0.00		
Prepaid Expenditures		9713	0.00		
All Others		9719	0.00		
General Reserve		9730	0.00		
Legally Restricted Balance		9740	0.00		
b) Designated Amounts					
Designated for Economic Uncertainties		9770	0.00		
Designated for the Unrealized Gains of					
Investments and Cash in County Treasury		9775	0.00		
Other Designations		9780	665,784.15		
c) Undesignated Amount		9790	0.00		
d) Unappropriated Amount		9790			
Components of Ending Fund Balance (Budget)					
a) Nonspendable					
Revolving Cash		9711		0.00	
Stores		9712		0.00	
Prepaid Expenditures		9713		0.00	
All Others		9719		0.00	
b) Restricted		9740		0.00	
c) Committed					
Stabilization Arrangements		9750		0.00	
Other Commitments		9760		537,487.15	
d) Assigned					
Other Assignments		9780		0.00	
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789		0.00	
Unassigned/Unappropriated Amount		9790		0.00	

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	943,741.86		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Fund		9130	0.00		
d) with Fiscal Agent		9135	0.00		
e) collections awaiting deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	1,511.85		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Fixed Assets		9400	0.00		
10) TOTAL, ASSETS			945,253.71		
H. LIABILITIES					
1) Accounts Payable		9500	279,469.56		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640			
5) Deferred Revenue		9650	0.00		
6) Long-Term Liabilities		9660			
7) TOTAL, LIABILITIES			279,469.56		
I. FUND EQUITY					
Ending Fund Balance, June 30 (must agree with line F2) (G10 - H7)			665,784.15		

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
OTHER STATE REVENUE					
All Other State Revenue		8590	0.00	666,703.00	New
TOTAL, OTHER STATE REVENUE			0.00	666,703.00	New
OTHER LOCAL REVENUE					
Other Local Revenue					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Interest		8660	11,051.08	5,000.00	-54.8%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Other Local Revenue					
All Other Local Revenue		8699	6,946.30	0.00	-100.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			17,997.38	5,000.00	-72.2%
TOTAL, REVENUES			17,997.38	671,703.00	3632.2%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
CLASSIFIED SALARIES					
Classified Support Salaries		2200	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.0%
EMPLOYEE BENEFITS					
STRS		3101-3102	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
PERS Reduction		3801-3802	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.0%
BOOKS AND SUPPLIES					
Books and Other Reference Materials		4200	0.00	0.00	0.0%
Materials and Supplies		4300	0.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
SERVICES AND OTHER OPERATING EXPENDITURES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	388,179.05	0.00	-100.0%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	202.98	0.00	-100.0%
Professional/Consulting Services and Operating Expenditures		5800	1,167,014.08	800,000.00	-31.4%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			1,555,396.11	800,000.00	-48.6%
CAPITAL OUTLAY					
Land Improvements		6170	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Debt Service					
Debt Service - Interest		7438	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.0%
TOTAL, EXPENDITURES			1,555,396.11	800,000.00	-48.6%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
From: General, Special Reserve, & Building Funds		8915	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
Long-Term Debt Proceeds					
Proceeds from Capital Leases		8972	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
Transfers of Restricted Balances		8997	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.0%

Description	Function Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
A. REVENUES					
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	666,703.00	New
4) Other Local Revenue		8600-8799	17,997.38	5,000.00	-72.2%
5) TOTAL, REVENUES			17,997.38	671,703.00	3632.2%
B. EXPENDITURES (Objects 1000-7999)					
1) Instruction	1000-1999		0.00	0.00	0.0%
2) Instruction - Related Services	2000-2999		0.00	0.00	0.0%
3) Pupil Services	3000-3999		0.00	0.00	0.0%
4) Ancillary Services	4000-4999		0.00	0.00	0.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		0.00	0.00	0.0%
8) Plant Services	8000-8999		1,555,396.11	800,000.00	-48.6%
9) Other Outgo	9000-9999	Except 7600-7699	0.00	0.00	0.0%
10) TOTAL, EXPENDITURES			1,555,396.11	800,000.00	-48.6%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)			(1,537,398.73)	(128,297.00)	-91.7%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%

Description	Function Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(1,537,398.73)	(128,297.00)	-91.7%	
F. FUND BALANCE, RESERVES						
1) Beginning Fund Balance						
a) As of July 1 - Unaudited			9791	2,203,182.88	665,784.15	-69.8%
b) Audit Adjustments			9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)				2,203,182.88	665,784.15	-69.8%
d) Other Restatements			9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)				2,203,182.88	665,784.15	-69.8%
2) Ending Balance, June 30 (E + F1e)				665,784.15	537,487.15	-19.3%
Components of Ending Fund Balance (Actuals)						
a) Reserve for						
Revolving Cash			9711	0.00		
Stores			9712	0.00		
Prepaid Expenditures			9713	0.00		
All Others			9719	0.00		
General Reserve			9730	0.00		
Legally Restricted Balance			9740	0.00		
b) Designated Amounts						
Designated for Economic Uncertainties			9770	0.00		
Designated for the Unrealized Gains of Investments and Cash in County Treasury			9775	0.00		
Other Designations (by Resource/Object)			9780	665,784.15		
c) Undesignated Amount			9790	0.00		
d) Unappropriated Amount			9790			
Components of Ending Fund Balance (Budget)						
a) Reserve for						
Revolving Cash			9711		0.00	
Stores			9712		0.00	
Prepaid Expenditures			9713		0.00	
All Others			9719		0.00	
b) Restricted			9740		0.00	
c) Committed						
Stabilization Arrangements			9750		0.00	
Other Commitments (by Resource/Object)			9760		537,487.15	
d) Assigned						
Other Assignments (by Resource/Object)			9780		0.00	
e) Unassigned/Unappropriated						
Reserve for Economic Uncertainties			9789		0.00	
Unassigned/Unappropriated Amount			9790		0.00	

<u>Resource</u>	<u>Description</u>	<u>2010-11 Unaudited Actuals</u>	<u>2011-12 Budget</u>
	Total, Restricted Balance	0.00	0.00

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
A. REVENUES					
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	2,409,328.61	160,000.00	-93.4%
5) TOTAL, REVENUES			2,409,328.61	160,000.00	-93.4%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	103,019.96	0.00	-100.0%
3) Employee Benefits		3000-3999	35,075.30	0.00	-100.0%
4) Books and Supplies		4000-4999	620,183.70	0.00	-100.0%
5) Services and Other Operating Expenditures		5000-5999	111,630.55	9,100.00	-91.8%
6) Capital Outlay		6000-6999	16,697,492.72	33,380,662.00	99.9%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			17,567,402.23	33,389,762.00	90.1%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(15,158,073.62)	(33,229,762.00)	119.2%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	3,368,253.59	0.00	-100.0%
b) Transfers Out		7600-7629	958,802.19	0.00	-100.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			2,409,451.40	0.00	-100.0%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(12,748,622.22)	(33,229,762.00)	160.7%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	67,222,586.58	54,473,964.36	-19.0%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			67,222,586.58	54,473,964.36	-19.0%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			67,222,586.58	54,473,964.36	-19.0%
2) Ending Balance, June 30 (E + F1e)			54,473,964.36	21,244,202.36	-61.0%
Components of Ending Fund Balance (Actuals)					
a) Reserve for					
Revolving Cash		9711	0.00		
Stores		9712	0.00		
Prepaid Expenditures		9713	0.00		
All Others		9719	0.00		
General Reserve		9730	0.00		
Legally Restricted Balance		9740	54,473,964.36		
b) Designated Amounts					
Designated for Economic Uncertainties		9770	0.00		
Designated for the Unrealized Gains of Investments and Cash in County Treasury		9775	0.00		
Other Designations		9780	0.00		
c) Undesignated Amount		9790	0.00		
d) Unappropriated Amount		9790			
Components of Ending Fund Balance (Budget)					
a) Nonspendable					
Revolving Cash		9711		0.00	
Stores		9712		0.00	
Prepaid Expenditures		9713		0.00	
All Others		9719		0.00	
b) Restricted		9740		21,244,202.36	
c) Committed					
Stabilization Arrangements		9750		0.00	
Other Commitments		9760		0.00	
d) Assigned					
Other Assignments		9780		0.00	
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789		0.00	
Unassigned/Unappropriated Amount		9790		0.00	

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	55,974,766.93		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Fund		9130	0.00		
d) with Fiscal Agent		9135	0.00		
e) collections awaiting deposit		9140	157,298.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	112,471.49		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	365,977.47		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Fixed Assets		9400			
10) TOTAL, ASSETS			56,610,513.89		
H. LIABILITIES					
1) Accounts Payable		9500	2,075,694.96		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	60,854.57		
4) Current Loans		9640			
5) Deferred Revenue		9650	0.00		
6) Long-Term Liabilities		9660			
7) TOTAL, LIABILITIES			2,136,549.53		
I. FUND EQUITY					
Ending Fund Balance, June 30 (must agree with line F2) (G10 - H7)			54,473,964.36		

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
FEDERAL REVENUE					
FEMA		8281	0.00	0.00	0.0%
Other Federal Revenue (incl. ARRA)		8290	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.0%
OTHER STATE REVENUE					
Tax Relief Subventions Restricted Levies - Other					
Homeowners' Exemptions		8575	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.0%
OTHER LOCAL REVENUE					
Other Local Revenue County and District Taxes					
Other Restricted Levies Secured Roll		8615	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.0%
Non-Ad Valorem Taxes Parcel Taxes		8621	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to RL Deduction		8625	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-Revenue Limit Taxes		8629	0.00	0.00	0.0%
Sales Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.0%
Interest		8660	389,069.21	160,000.00	-58.9%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Other Local Revenue					
All Other Local Revenue		8699	2,020,259.40	0.00	-100.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			2,409,328.61	160,000.00	-93.4%
TOTAL, REVENUES			2,409,328.61	160,000.00	-93.4%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
CLASSIFIED SALARIES					
Classified Support Salaries		2200	559.08	0.00	-100.0%
Classified Supervisors' and Administrators' Salaries		2300	65,213.60	0.00	-100.0%
Clerical, Technical and Office Salaries		2400	37,247.28	0.00	-100.0%
Other Classified Salaries		2900	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			103,019.96	0.00	-100.0%
EMPLOYEE BENEFITS					
STRS		3101-3102	46.11	0.00	-100.0%
PERS		3201-3202	13,577.79	0.00	-100.0%
OASDI/Medicare/Alternative		3301-3302	7,846.21	0.00	-100.0%
Health and Welfare Benefits		3401-3402	8,662.94	0.00	-100.0%
Unemployment Insurance		3501-3502	741.73	0.00	-100.0%
Workers' Compensation		3601-3602	1,070.53	0.00	-100.0%
OPEB, Allocated		3701-3702	329.68	0.00	-100.0%
OPEB, Active Employees		3751-3752	430.38	0.00	-100.0%
PERS Reduction		3801-3802	2,369.93	0.00	-100.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			35,075.30	0.00	-100.0%
BOOKS AND SUPPLIES					
Books and Other Reference Materials		4200	0.00	0.00	0.0%
Materials and Supplies		4300	276,614.73	0.00	-100.0%
Noncapitalized Equipment		4400	343,568.97	0.00	-100.0%
TOTAL, BOOKS AND SUPPLIES			620,183.70	0.00	-100.0%
SERVICES AND OTHER OPERATING EXPENDITURES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	102,523.79	0.00	-100.0%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
Professional/Consulting Services and Operating Expenditures		5800	9,100.00	9,100.00	0.0%
Communications		5900	6.76	0.00	-100.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			111,630.55	9,100.00	-91.8%
CAPITAL OUTLAY					
Land		6100	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	16,641,341.13	33,380,662.00	100.6%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.0%
Equipment		6400	34,336.38	0.00	-100.0%
Equipment Replacement		6500	21,815.21	0.00	-100.0%
TOTAL, CAPITAL OUTLAY			16,697,492.72	33,380,662.00	99.9%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Other Transfers Out					
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
Debt Service					
Repayment of State School Building Fund Aid - Proceeds from Bonds		7435	0.00	0.00	0.0%
Debt Service - Interest		7438	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.0%
TOTAL, EXPENDITURES			17,567,402.23	33,389,762.00	90.1%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
Other Authorized Interfund Transfers In		8919	3,368,253.59	0.00	-100.0%
(a) TOTAL, INTERFUND TRANSFERS IN			3,368,253.59	0.00	-100.0%
INTERFUND TRANSFERS OUT					
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.0%
To: Deferred Maintenance Fund		7615	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	958,802.19	0.00	-100.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			958,802.19	0.00	-100.0%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
OTHER SOURCES/USES					
SOURCES					
Proceeds					
Proceeds from Sale of Bonds		8951	0.00	0.00	0.0%
Proceeds from Sale/Lease- Purchase of Land/Buildings		8953	0.00	0.00	0.0%
Other Sources					
County School Bldg Aid		8961	0.00	0.00	0.0%
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
Long-Term Debt Proceeds					
Proceeds from Certificates of Participation		8971	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			2,409,451.40	0.00	-100.0%

Unaudited Actuals
Building Fund
Expenditures by Function

Description	Function Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
A. REVENUES					
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	2,409,328.61	160,000.00	-93.4%
5) TOTAL, REVENUES			2,409,328.61	160,000.00	-93.4%
B. EXPENDITURES (Objects 1000-7999)					
1) Instruction	1000-1999		0.00	0.00	0.0%
2) Instruction - Related Services	2000-2999		0.00	0.00	0.0%
3) Pupil Services	3000-3999		0.00	0.00	0.0%
4) Ancillary Services	4000-4999		0.00	0.00	0.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		0.00	0.00	0.0%
8) Plant Services	8000-8999		17,567,402.23	33,389,762.00	90.1%
9) Other Outgo	9000-9999	Except 7600-7699	0.00	0.00	0.0%
10) TOTAL, EXPENDITURES			17,567,402.23	33,389,762.00	90.1%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)			(15,158,073.62)	(33,229,762.00)	119.2%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	3,368,253.59	0.00	-100.0%
b) Transfers Out		7600-7629	958,802.19	0.00	-100.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			2,409,451.40	0.00	-100.0%

Description	Function Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(12,748,622.22)	(33,229,762.00)	160.7%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited					
		9791	67,222,586.58	54,473,964.36	-19.0%
b) Audit Adjustments					
		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)					
			67,222,586.58	54,473,964.36	-19.0%
d) Other Restatements					
		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)					
			67,222,586.58	54,473,964.36	-19.0%
2) Ending Balance, June 30 (E + F1e)					
			54,473,964.36	21,244,202.36	-61.0%
Components of Ending Fund Balance (Actuals)					
a) Reserve for					
Revolving Cash					
		9711	0.00		
Stores					
		9712	0.00		
Prepaid Expenditures					
		9713	0.00		
All Others					
		9719	0.00		
General Reserve					
		9730	0.00		
Legally Restricted Balance					
		9740	54,473,964.36		
b) Designated Amounts					
Designated for Economic Uncertainties					
		9770	0.00		
Designated for the Unrealized Gains of Investments and Cash in County Treasury					
		9775	0.00		
Other Designations (by Resource/Object)					
		9780	0.00		
c) Undesignated Amount					
		9790	0.00		
d) Unappropriated Amount					
		9790			
Components of Ending Fund Balance (Budget)					
a) Nonspendable					
Revolving Cash					
		9711		0.00	
Stores					
		9712		0.00	
Prepaid Expenditures					
		9713		0.00	
All Others					
		9719		0.00	
b) Restricted					
		9740		21,244,202.36	
c) Committed					
Stabilization Arrangements					
		9750		0.00	
Other Commitments (by Resource/Object)					
		9760		0.00	
d) Assigned					
Other Assignments (by Resource/Object)					
		9780		0.00	
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties					
		9789		0.00	
Unassigned/Unappropriated Amount					
		9790		0.00	

<u>Resource</u>	<u>Description</u>	<u>2010-11 Unaudited Actuals</u>	<u>2011-12 Budget</u>
7710	State School Facilities Projects	13,727,361.31	7,258,949.31
9010	Other Restricted Local	40,746,603.05	13,985,253.05
Total, Restricted Balance		<u>54,473,964.36</u>	<u>21,244,202.36</u>

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
A. REVENUES					
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	618,439.34	563,000.00	-9.0%
5) TOTAL, REVENUES			618,439.34	563,000.00	-9.0%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	42,637.32	47,656.00	11.8%
3) Employee Benefits		3000-3999	14,352.54	16,011.00	11.6%
4) Books and Supplies		4000-4999	0.00	10,000.00	New
5) Services and Other Operating Expenditures		5000-5999	51,312.11	58,650.00	14.3%
6) Capital Outlay		6000-6999	19,450.99	251,991.00	1195.5%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			127,752.96	384,308.00	200.8%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			490,686.38	178,692.00	-63.6%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	1,688,372.00	510,601.00	-69.8%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(1,688,372.00)	(510,601.00)	-69.8%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(1,197,685.62)	(331,909.00)	-72.3%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	4,987,230.76	3,789,545.14	-24.0%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			4,987,230.76	3,789,545.14	-24.0%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			4,987,230.76	3,789,545.14	-24.0%
2) Ending Balance, June 30 (E + F1e)			3,789,545.14	3,457,636.14	-8.8%
Components of Ending Fund Balance (Actuals)					
a) Reserve for					
Revolving Cash		9711	0.00		
Stores		9712	0.00		
Prepaid Expenditures		9713	0.00		
All Others		9719	0.00		
General Reserve		9730	0.00		
Legally Restricted Balance		9740	3,789,545.14		
b) Designated Amounts					
Designated for Economic Uncertainties		9770	0.00		
Designated for the Unrealized Gains of Investments and Cash in County Treasury		9775	0.00		
Other Designations		9780	0.00		
c) Undesignated Amount		9790	0.00		
d) Unappropriated Amount		9790			
Components of Ending Fund Balance (Budget)					
a) Nonspendable					
Revolving Cash		9711		0.00	
Stores		9712		0.00	
Prepaid Expenditures		9713		0.00	
All Others		9719		0.00	
b) Restricted		9740		3,457,636.14	
c) Committed					
Stabilization Arrangements		9750		0.00	
Other Commitments		9760		0.00	
d) Assigned					
Other Assignments		9780		0.00	
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789		0.00	
Unassigned/Unappropriated Amount		9790		0.00	

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	5,673,799.56		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Fund		9130	0.00		
d) with Fiscal Agent		9135	0.00		
e) collections awaiting deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	338,849.83		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	6,265.99		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Fixed Assets		9400			
10) TOTAL, ASSETS			6,018,915.38		
H. LIABILITIES					
1) Accounts Payable		9500	2,229,370.24		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640			
5) Deferred Revenue		9650	0.00		
6) Long-Term Liabilities		9660			
7) TOTAL, LIABILITIES			2,229,370.24		
I. FUND EQUITY					
Ending Fund Balance, June 30 (must agree with line F2) (G10 - H7)			3,789,545.14		

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
OTHER STATE REVENUE					
Tax Relief Subventions Restricted Levies - Other					
Homeowners' Exemptions		8575	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.0%
OTHER LOCAL REVENUE					
Other Local Revenue County and District Taxes					
Other Restricted Levies Secured Roll		8615	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.0%
Non-Ad Valorem Taxes Parcel Taxes		8621	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to RL Deduction		8625	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-Revenue Limit Taxes		8629	0.00	0.00	0.0%
Sales Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Interest		8660	37,461.16	13,000.00	-65.3%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Fees and Contracts					
Mitigation/Developer Fees		8681	538,915.79	550,000.00	2.1%
Other Local Revenue					
All Other Local Revenue		8699	42,062.39	0.00	-100.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			618,439.34	563,000.00	-9.0%
TOTAL, REVENUES			618,439.34	563,000.00	-9.0%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
CERTIFICATED SALARIES					
Other Certificated Salaries		1900	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.0%
CLASSIFIED SALARIES					
Classified Support Salaries		2200	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	9,527.16	14,004.00	47.0%
Clerical, Technical and Office Salaries		2400	33,110.16	33,652.00	1.6%
Other Classified Salaries		2900	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			42,637.32	47,656.00	11.8%
EMPLOYEE BENEFITS					
STRS		3101-3102	0.00	0.00	0.0%
PERS		3201-3202	5,628.23	6,324.00	12.4%
OASDI/Medicare/Alternative		3301-3302	3,032.65	3,470.00	14.4%
Health and Welfare Benefits		3401-3402	3,652.10	3,490.00	-4.4%
Unemployment Insurance		3501-3502	307.02	768.00	150.1%
Workers' Compensation		3601-3602	443.85	715.00	61.1%
OPEB, Allocated		3701-3702	136.50	90.00	-34.1%
OPEB, Active Employees		3751-3752	169.80	154.00	-9.3%
PERS Reduction		3801-3802	982.39	1,000.00	1.8%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			14,352.54	16,011.00	11.6%
BOOKS AND SUPPLIES					
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	0.0%
Books and Other Reference Materials		4200	0.00	0.00	0.0%
Materials and Supplies		4300	0.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	10,000.00	New
TOTAL, BOOKS AND SUPPLIES			0.00	10,000.00	New

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
SERVICES AND OTHER OPERATING EXPENDITURES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	13,800.00	0.00	-100.0%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	95.24	650.00	582.5%
Professional/Consulting Services and Operating Expenditures		5800	37,416.87	58,000.00	55.0%
Communications		5900	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			51,312.11	58,650.00	14.3%
CAPITAL OUTLAY					
Land		6100	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	19,450.99	251,991.00	1195.5%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			19,450.99	251,991.00	1195.5%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Other Transfers Out					
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
Debt Service					
Debt Service - Interest		7438	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.0%
TOTAL, EXPENDITURES			127,752.96	384,308.00	200.8%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	1,688,372.00	510,601.00	-69.8%
(b) TOTAL, INTERFUND TRANSFERS OUT			1,688,372.00	510,601.00	-69.8%
OTHER SOURCES/USES					
SOURCES					
Proceeds					
Proceeds from Sale/Lease- Purchase of Land/Buildings		8953	0.00	0.00	0.0%
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
Long-Term Debt Proceeds					
Proceeds from Certificates of Participation		8971	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			(1,688,372.00)	(510,601.00)	-69.8%

Description	Function Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
A. REVENUES					
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	618,439.34	563,000.00	-9.0%
5) TOTAL, REVENUES			618,439.34	563,000.00	-9.0%
B. EXPENDITURES (Objects 1000-7999)					
1) Instruction	1000-1999		0.00	0.00	0.0%
2) Instruction - Related Services	2000-2999		0.00	0.00	0.0%
3) Pupil Services	3000-3999		0.00	0.00	0.0%
4) Ancillary Services	4000-4999		0.00	0.00	0.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		94,501.97	121,817.00	28.9%
8) Plant Services	8000-8999		33,250.99	262,491.00	689.4%
9) Other Outgo	9000-9999	Except 7600-7699	0.00	0.00	0.0%
10) TOTAL, EXPENDITURES			127,752.96	384,308.00	200.8%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)			490,686.38	178,692.00	-63.6%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	1,688,372.00	510,601.00	-69.8%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(1,688,372.00)	(510,601.00)	-69.8%

Description	Function Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(1,197,685.62)	(331,909.00)	-72.3%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	4,987,230.76	3,789,545.14	-24.0%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			4,987,230.76	3,789,545.14	-24.0%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			4,987,230.76	3,789,545.14	-24.0%
2) Ending Balance, June 30 (E + F1e)					
Components of Ending Fund Balance (Actuals)					
a) Reserve for					
Revolving Cash		9711	0.00		
Stores		9712	0.00		
Prepaid Expenditures		9713	0.00		
All Others		9719	0.00		
General Reserve		9730	0.00		
Legally Restricted Balance		9740	3,789,545.14		
b) Designated Amounts					
Designated for Economic Uncertainties		9770	0.00		
Designated for the Unrealized Gains of Investments and Cash in County Treasury		9775	0.00		
Other Designations (by Resource/Object)		9780	0.00		
c) Undesignated Amount		9790	0.00		
d) Unappropriated Amount		9790			
Components of Ending Fund Balance (Budget)					
a) Nonspendable					
Revolving Cash		9711		0.00	
Stores		9712		0.00	
Prepaid Expenditures		9713		0.00	
All Others		9719		0.00	
b) Restricted		9740		3,457,636.14	
c) Committed					
Stabilization Arrangements		9750		0.00	
Other Commitments (by Resource/Object)		9760		0.00	
d) Assigned					
Other Assignments (by Resource/Object)		9780		0.00	
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789		0.00	
Unassigned/Unappropriated Amount		9790		0.00	

Resource	Description	2010-11 Unaudited Actuals	2011-12 Budget
9010	Other Restricted Local	3,789,545.14	3,457,636.14
Total, Restricted Balance		3,789,545.14	3,457,636.14

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
A. REVENUES					
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	10,075,777.00	0.00	-100.0%
4) Other Local Revenue		8600-8799	52,400.74	22,000.00	-58.0%
5) TOTAL, REVENUES			10,128,177.74	22,000.00	-99.8%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	1,770.42	0.00	-100.0%
3) Employee Benefits		3000-3999	212.38	0.00	-100.0%
4) Books and Supplies		4000-4999	436,498.45	0.00	-100.0%
5) Services and Other Operating Expenditures		5000-5999	61,906.68	0.00	-100.0%
6) Capital Outlay		6000-6999	11,719,365.43	5,206,687.00	-55.6%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			12,219,753.36	5,206,687.00	-57.4%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(2,091,575.62)	(5,184,687.00)	147.9%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	9,294.90	0.00	-100.0%
b) Transfers Out		7600-7629	2,316,510.92	0.00	-100.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(2,307,216.02)	0.00	-100.0%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(4,398,791.64)	(5,184,687.00)	17.9%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	8,054,405.93	3,655,614.29	-54.6%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			8,054,405.93	3,655,614.29	-54.6%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			8,054,405.93	3,655,614.29	-54.6%
2) Ending Balance, June 30 (E + F1e)			3,655,614.29	(1,529,072.71)	-141.8%
Components of Ending Fund Balance (Actuals)					
a) Reserve for					
Revolving Cash		9711	0.00		
Stores		9712	0.00		
Prepaid Expenditures		9713	0.00		
All Others		9719	0.00		
General Reserve		9730	0.00		
Legally Restricted Balance		9740	3,655,614.29		
b) Designated Amounts					
Designated for Economic Uncertainties		9770	0.00		
Designated for the Unrealized Gains of Investments and Cash in County Treasury		9775	0.00		
Other Designations		9780	0.00		
c) Undesignated Amount		9790	0.00		
d) Unappropriated Amount		9790			
Components of Ending Fund Balance (Budget)					
a) Nonspendable					
Revolving Cash		9711		0.00	
Stores		9712		0.00	
Prepaid Expenditures		9713		0.00	
All Others		9719		0.00	
b) Restricted		9740		0.00	
c) Committed					
Stabilization Arrangements		9750		0.00	
Other Commitments		9760		0.00	
d) Assigned					
Other Assignments		9780		0.00	
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789		0.00	
Unassigned/Unappropriated Amount		9790		(1,529,072.71)	

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	3,991,546.77		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Fund		9130	0.00		
d) with Fiscal Agent		9135	0.00		
e) collections awaiting deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	9,149.87		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	27,038.04		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Fixed Assets		9400			
10) TOTAL, ASSETS			4,027,734.68		
H. LIABILITIES					
1) Accounts Payable		9500	49,551.67		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	322,568.72		
4) Current Loans		9640			
5) Deferred Revenue		9650	0.00		
6) Long-Term Liabilities		9660			
7) TOTAL, LIABILITIES			372,120.39		
I. FUND EQUITY					
Ending Fund Balance, June 30 (must agree with line F2) (G10 - H7)			3,655,614.29		

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
FEDERAL REVENUE					
Other Federal Revenue (incl. ARRA)		8290	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.0%
OTHER STATE REVENUE					
School Facilities Apportionments		8545	10,075,777.00	0.00	-100.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			10,075,777.00	0.00	-100.0%
OTHER LOCAL REVENUE					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.0%
Interest		8660	52,400.74	22,000.00	-58.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Other Local Revenue					
All Other Local Revenue		8699	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			52,400.74	22,000.00	-58.0%
TOTAL, REVENUES			10,128,177.74	22,000.00	-99.8%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
CLASSIFIED SALARIES					
Classified Support Salaries		2200	1,770.42	0.00	-100.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			1,770.42	0.00	-100.0%
EMPLOYEE BENEFITS					
STRS		3101-3102	146.02	0.00	-100.0%
PERS		3201-3202	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	24.94	0.00	-100.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	12.73	0.00	-100.0%
Workers' Compensation		3601-3602	22.99	0.00	-100.0%
OPEB, Allocated		3701-3702	5.70	0.00	-100.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
PERS Reduction		3801-3802	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			212.38	0.00	-100.0%
BOOKS AND SUPPLIES					
Books and Other Reference Materials		4200	0.00	0.00	0.0%
Materials and Supplies		4300	97,994.13	0.00	-100.0%
Noncapitalized Equipment		4400	338,504.32	0.00	-100.0%
TOTAL, BOOKS AND SUPPLIES			436,498.45	0.00	-100.0%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
SERVICES AND OTHER OPERATING EXPENDITURES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	61,906.68	0.00	-100.0%
Professional/Consulting Services and Operating Expenditures		5800	0.00	0.00	0.0%
Communications		5900	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			61,906.68	0.00	-100.0%
CAPITAL OUTLAY					
Land		6100	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	11,707,898.81	5,206,687.00	-55.5%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.0%
Equipment		6400	11,466.62	0.00	-100.0%
Equipment Replacement		6500	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			11,719,365.43	5,206,687.00	-55.6%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Other Transfers Out					
Transfers of Pass-Through Revenues To Districts or Charter Schools		7211	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
Debt Service					
Debt Service - Interest		7438	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.0%
TOTAL, EXPENDITURES			12,219,753.36	5,206,687.00	-57.4%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
To: State School Building Fund/ County School Facilities Fund From: All Other Funds		8913	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	9,294.90	0.00	-100.0%
(a) TOTAL, INTERFUND TRANSFERS IN			9,294.90	0.00	-100.0%
INTERFUND TRANSFERS OUT					
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	2,316,510.92	0.00	-100.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			2,316,510.92	0.00	-100.0%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
OTHER SOURCES/USES					
SOURCES					
Proceeds					
Proceeds from Sale/Lease-Purchase of Land/Buildings		8953	0.00	0.00	0.0%
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
Long-Term Debt Proceeds					
Proceeds from Certificates of Participation		8971	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			(2,307,216.02)	0.00	-100.0%

Description	Function Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
A. REVENUES					
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	10,075,777.00	0.00	-100.0%
4) Other Local Revenue		8600-8799	52,400.74	22,000.00	-58.0%
5) TOTAL, REVENUES			10,128,177.74	22,000.00	-99.8%
B. EXPENDITURES (Objects 1000-7999)					
1) Instruction	1000-1999		0.00	0.00	0.0%
2) Instruction - Related Services	2000-2999		0.00	0.00	0.0%
3) Pupil Services	3000-3999		0.00	0.00	0.0%
4) Ancillary Services	4000-4999		0.00	0.00	0.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		0.00	0.00	0.0%
8) Plant Services	8000-8999		12,219,753.36	5,206,687.00	-57.4%
9) Other Outgo	9000-9999	Except 7600-7699	0.00	0.00	0.0%
10) TOTAL, EXPENDITURES			12,219,753.36	5,206,687.00	-57.4%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)			(2,091,575.62)	(5,184,687.00)	147.9%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	9,294.90	0.00	-100.0%
b) Transfers Out		7600-7629	2,316,510.92	0.00	-100.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(2,307,216.02)	0.00	-100.0%

Description	Function Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(4,398,791.64)	(5,184,687.00)	17.9%	
F. FUND BALANCE, RESERVES						
1) Beginning Fund Balance						
a) As of July 1 - Unaudited			9791	8,054,405.93	3,655,614.29	-54.6%
b) Audit Adjustments			9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)				8,054,405.93	3,655,614.29	-54.6%
d) Other Restatements			9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)				8,054,405.93	3,655,614.29	-54.6%
2) Ending Balance, June 30 (E + F1e)				3,655,614.29	(1,529,072.71)	-141.8%
Components of Ending Fund Balance (Actuals)						
a) Reserve for						
Revolving Cash			9711	0.00		
Stores			9712	0.00		
Prepaid Expenditures			9713	0.00		
All Others			9719	0.00		
General Reserve			9730	0.00		
Legally Restricted Balance			9740	3,655,614.29		
b) Designated Amounts						
Designated for Economic Uncertainties			9770	0.00		
Designated for the Unrealized Gains of Investments and Cash in County Treasury			9775	0.00		
Other Designations (by Resource/Object)			9780	0.00		
c) Undesignated Amount			9790	0.00		
d) Unappropriated Amount			9790			
Components of Ending Fund Balance (Budget)						
a) Nonspendable						
Revolving Cash			9711		0.00	
Stores			9712		0.00	
Prepaid Expenditures			9713		0.00	
All Others			9719		0.00	
b) Restricted			9740		0.00	
c) Committed						
Stabilization Arrangements			9750		0.00	
Other Commitments (by Resource/Object)			9760		0.00	
d) Assigned						
Other Assignments (by Resource/Object)			9780		0.00	
e) Unassigned/Unappropriated						
Reserve for Economic Uncertainties			9789		0.00	
Unassigned/Unappropriated Amount			9790		(1,529,072.71)	

Resource	Description	2010-11 Unaudited Actuals	2011-12 Budget
7710	State School Facilities Projects	3,655,614.29	0.00
Total, Restricted Balance		3,655,614.29	0.00

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
A. REVENUES					
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	825,818.13	29,000.00	-96.5%
5) TOTAL, REVENUES			825,818.13	29,000.00	-96.5%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	5,613.22	0.00	-100.0%
6) Capital Outlay		6000-6999	786,207.89	6,993,404.00	789.5%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			791,821.11	6,993,404.00	783.2%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			33,997.02	(6,964,404.00)	-20585.3%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			33,997.02	(6,964,404.00)	-20585.3%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	10,476,755.70	10,510,752.72	0.3%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			10,476,755.70	10,510,752.72	0.3%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			10,476,755.70	10,510,752.72	0.3%
2) Ending Balance, June 30 (E + F1e)			10,510,752.72	3,546,348.72	-66.3%
Components of Ending Fund Balance (Actuals)					
a) Reserve for					
Revolving Cash		9711	0.00		
Stores		9712	0.00		
Prepaid Expenditures		9713	0.00		
All Others		9719	0.00		
General Reserve		9730	0.00		
Legally Restricted Balance		9740	0.00		
b) Designated Amounts					
Designated for Economic Uncertainties		9770	0.00		
Designated for the Unrealized Gains of Investments and Cash in County Treasury		9775	0.00		
Other Designations		9780	10,510,752.72		
c) Undesignated Amount		9790	0.00		
d) Unappropriated Amount		9790			
Components of Ending Fund Balance (Budget)					
a) Nonspendable					
Revolving Cash		9711		0.00	
Stores		9712		0.00	
Prepaid Expenditures		9713		0.00	
All Others		9719		0.00	
b) Restricted		9740		0.00	
c) Committed					
Stabilization Arrangements		9750		0.00	
Other Commitments		9760		0.00	
d) Assigned					
Other Assignments		9780		3,546,348.72	
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789		0.00	
Unassigned/Unappropriated Amount		9790		0.00	

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	10,516,729.32		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Fund		9130	0.00		
d) with Fiscal Agent		9135	0.00		
e) collections awaiting deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	341,778.78		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Fixed Assets		9400			
10) TOTAL, ASSETS			10,858,508.10		
H. LIABILITIES					
1) Accounts Payable		9500	307,650.14		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	40,105.24		
4) Current Loans		9640			
5) Deferred Revenue		9650	0.00		
6) Long-Term Liabilities		9660			
7) TOTAL, LIABILITIES			347,755.38		
I. FUND EQUITY					
Ending Fund Balance, June 30 (must agree with line F2) (G10 - H7)			10,510,752.72		

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
FEDERAL REVENUE					
FEMA		8281	0.00	0.00	0.0%
Other Federal Revenue (incl. ARRA)		8290	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.0%
OTHER STATE REVENUE					
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.0%
OTHER LOCAL REVENUE					
Other Local Revenue					
Community Redevelopment Funds Not Subject to RL Deduction		8625	0.00	0.00	0.0%
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.0%
Interest		8660	73,585.78	29,000.00	-60.6%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Other Local Revenue					
All Other Local Revenue		8699	752,232.35	0.00	-100.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			825,818.13	29,000.00	-96.5%
TOTAL, REVENUES			825,818.13	29,000.00	-96.5%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
CLASSIFIED SALARIES					
Classified Support Salaries		2200	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.0%
EMPLOYEE BENEFITS					
STRS		3101-3102	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
PERS Reduction		3801-3802	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.0%
BOOKS AND SUPPLIES					
Books and Other Reference Materials		4200	0.00	0.00	0.0%
Materials and Supplies		4300	0.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
SERVICES AND OTHER OPERATING EXPENDITURES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	5,613.22	0.00	-100.0%
Professional/Consulting Services and Operating Expenditures		5800	0.00	0.00	0.0%
Communications		5900	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			5,613.22	0.00	-100.0%
CAPITAL OUTLAY					
Land		6100	8,500.00	0.00	-100.0%
Land Improvements		6170	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	548,647.21	6,993,404.00	1174.7%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.0%
Equipment		6400	229,060.68	0.00	-100.0%
Equipment Replacement		6500	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			786,207.89	6,993,404.00	789.5%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Other Transfers Out					
Transfers of Pass-Through Revenues To Districts or Charter Schools		7211	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
Debt Service					
Debt Service - Interest		7438	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.0%
TOTAL, EXPENDITURES			791,821.11	6,993,404.00	783.2%

Unaudited Actuals
Special Reserve Fund for Capital Outlay Projects
Expenditures by Object

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
From: General Fund/CSSF		8912	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
To: General Fund/CSSF		7612	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.0%
To: Deferred Maintenance Fund		7615	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
OTHER SOURCES/USES					
SOURCES					
Proceeds					
Proceeds from Sale/Lease- Purchase of Land/Buildings		8953	0.00	0.00	0.0%
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
Long-Term Debt Proceeds					
Proceeds from Certificates of Participation		8971	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.0%

Description	Function Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
A. REVENUES					
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	825,818.13	29,000.00	-96.5%
5) TOTAL, REVENUES			825,818.13	29,000.00	-96.5%
B. EXPENDITURES (Objects 1000-7999)					
1) Instruction	1000-1999		0.00	0.00	0.0%
2) Instruction - Related Services	2000-2999		0.00	0.00	0.0%
3) Pupil Services	3000-3999		0.00	0.00	0.0%
4) Ancillary Services	4000-4999		0.00	0.00	0.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		0.00	0.00	0.0%
8) Plant Services	8000-8999		791,821.11	6,993,404.00	783.2%
9) Other Outgo	9000-9999	Except 7600-7699	0.00	0.00	0.0%
10) TOTAL, EXPENDITURES			791,821.11	6,993,404.00	783.2%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)			33,997.02	(6,964,404.00)	-20585.3%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%

Unaudited Actuals
Special Reserve Fund for Capital Outlay Projects
Expenditures by Function

Description	Function Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			33,997.02	(6,964,404.00)	-20585.3%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited					
		9791	10,476,755.70	10,510,752.72	0.3%
b) Audit Adjustments					
		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)					
			10,476,755.70	10,510,752.72	0.3%
d) Other Restatements					
		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)					
			10,476,755.70	10,510,752.72	0.3%
2) Ending Balance, June 30 (E + F1e)					
			10,510,752.72	3,546,348.72	-66.3%
Components of Ending Fund Balance (Actuals)					
a) Reserve for					
		9711	0.00		
		9712	0.00		
		9713	0.00		
		9719	0.00		
		9730	0.00		
		9740	0.00		
b) Designated Amounts					
		9770	0.00		
		9775	0.00		
		9780	10,510,752.72		
c) Undesignated Amount					
		9790	0.00		
d) Unappropriated Amount					
		9790			
Components of Ending Fund Balance (Budget)					
a) Nonspendable					
		9711		0.00	
		9712		0.00	
		9713		0.00	
		9719		0.00	
b) Restricted					
		9740		0.00	
c) Committed					
		9750		0.00	
		9760		0.00	
d) Assigned					
		9780		3,546,348.72	
e) Unassigned/Unappropriated					
		9789		0.00	
		9790		0.00	

Resource	Description	2010-11 Unaudited Actuals	2011-12 Budget
	Total, Restricted Balance	0.00	0.00

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
A. REVENUES					
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	134,572.91	133,173.00	-1.0%
4) Other Local Revenue		8600-8799	10,755,682.91	10,799,886.00	0.4%
5) TOTAL, REVENUES			10,890,255.82	10,933,059.00	0.4%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	10,673,131.28	12,083,802.00	13.2%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			10,673,131.28	12,083,802.00	13.2%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			217,124.54	(1,150,743.00)	-630.0%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			217,124.54	(1,150,743.00)	-630.0%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	8,077,081.54	8,294,206.08	2.7%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			8,077,081.54	8,294,206.08	2.7%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			8,077,081.54	8,294,206.08	2.7%
2) Ending Balance, June 30 (E + F1e)			8,294,206.08	7,143,463.08	-13.9%
Components of Ending Fund Balance (Actuals)					
a) Reserve for					
Revolving Cash		9711	0.00		
Stores		9712	0.00		
Prepaid Expenditures		9713	0.00		
All Others		9719	0.00		
General Reserve		9730	0.00		
Legally Restricted Balance		9740	0.00		
b) Designated Amounts					
Designated for Economic Uncertainties		9770	0.00		
Designated for the Unrealized Gains of Investments and Cash in County Treasury		9775	0.00		
Other Designations		9780	0.00		
c) Undesignated Amount		9790	8,294,206.08		
d) Unappropriated Amount		9790			
Components of Ending Fund Balance (Budget)					
a) Nonspendable					
Revolving Cash		9711		0.00	
Stores		9712		0.00	
Prepaid Expenditures		9713		0.00	
All Others		9719		0.00	
b) Restricted		9740		0.00	
c) Committed					
Stabilization Arrangements		9750		0.00	
Other Commitments		9760		0.00	
d) Assigned					
Other Assignments		9780		7,143,463.08	
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789		0.00	
Unassigned/Unappropriated Amount		9790		0.00	

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	8,294,206.08		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Fund		9130	0.00		
d) with Fiscal Agent		9135	0.00		
e) collections awaiting deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	0.00		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Fixed Assets		9400			
10) TOTAL, ASSETS			8,294,206.08		
H. LIABILITIES					
1) Accounts Payable		9500	0.00		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640			
5) Deferred Revenue		9650	0.00		
6) Long-Term Liabilities		9660			
7) TOTAL, LIABILITIES			0.00		
I. FUND EQUITY					
Ending Fund Balance, June 30 (must agree with line F2) (G10 - H7)			8,294,206.08		

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
FEDERAL REVENUE					
Other Federal Revenue (incl. ARRA)		8290	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.0%
OTHER STATE REVENUE					
Tax Relief Subventions Voted Indebtedness Levies					
Homeowners' Exemptions		8571	134,572.91	133,173.00	-1.0%
Other Subventions/In-Lieu Taxes		8572	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			134,572.91	133,173.00	-1.0%
OTHER LOCAL REVENUE					
Other Local Revenue County and District Taxes Voted Indebtedness Levies Secured Roll		8611	9,599,869.15	10,330,249.00	7.6%
Unsecured Roll		8612	410,453.37	469,637.00	14.4%
Prior Years' Taxes		8613	612,869.60	0.00	-100.0%
Supplemental Taxes		8614	94,202.00	0.00	-100.0%
Penalties and Interest from Delinquent Non-Revenue Limit Taxes		8629	0.00	0.00	0.0%
Interest		8660	38,288.79	0.00	-100.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Other Local Revenue					
All Other Local Revenue		8699	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			10,755,682.91	10,799,886.00	0.4%
TOTAL, REVENUES			10,890,255.82	10,933,059.00	0.4%

Unaudited Actuals
Bond Interest and Redemption Fund
Expenditures by Object

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Debt Service					
Bond Redemptions		7433	3,090,000.00	4,650,000.00	50.5%
Bond Interest and Other Service Charges		7434	7,583,131.28	7,433,802.00	-2.0%
Debt Service - Interest		7438	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			10,673,131.28	12,083,802.00	13.2%
TOTAL, EXPENDITURES			10,673,131.28	12,083,802.00	13.2%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
To: General Fund		7614	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d)			0.00	0.00	0.0%

Description	Function Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
A. REVENUES					
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	134,572.91	133,173.00	-1.0%
4) Other Local Revenue		8600-8799	10,755,682.91	10,799,886.00	0.4%
5) TOTAL, REVENUES			10,890,255.82	10,933,059.00	0.4%
B. EXPENDITURES (Objects 1000-7999)					
1) Instruction	1000-1999		0.00	0.00	0.0%
2) Instruction - Related Services	2000-2999		0.00	0.00	0.0%
3) Pupil Services	3000-3999		0.00	0.00	0.0%
4) Ancillary Services	4000-4999		0.00	0.00	0.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		0.00	0.00	0.0%
8) Plant Services	8000-8999		0.00	0.00	0.0%
9) Other Outgo	9000-9999	Except 7600-7699	10,673,131.28	12,083,802.00	13.2%
10) TOTAL, EXPENDITURES			10,673,131.28	12,083,802.00	13.2%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)			217,124.54	(1,150,743.00)	-630.0%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%

Description	Function Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			217,124.54	(1,150,743.00)	-630.0%	
F. FUND BALANCE, RESERVES						
1) Beginning Fund Balance						
a) As of July 1 - Unaudited			9791	8,077,081.54	8,294,206.08	2.7%
b) Audit Adjustments			9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)				8,077,081.54	8,294,206.08	2.7%
d) Other Restatements			9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)				8,077,081.54	8,294,206.08	2.7%
2) Ending Balance, June 30 (E + F1e)				8,294,206.08	7,143,463.08	-13.9%
Components of Ending Fund Balance (Actuals)						
a) Reserve for						
Revolving Cash			9711	0.00		
Stores			9712	0.00		
Prepaid Expenditures			9713	0.00		
All Others			9719	0.00		
General Reserve			9730	0.00		
Legally Restricted Balance			9740	0.00		
b) Designated Amounts						
Designated for Economic Uncertainties			9770	0.00		
Designated for the Unrealized Gains of Investments and Cash in County Treasury			9775	0.00		
Other Designations (by Resource/Object)			9780	0.00		
c) Undesignated Amount			9790	8,294,206.08		
d) Unappropriated Amount			9790			
Components of Ending Fund Balance (Budget)						
a) Nonspendable						
Revolving Cash			9711	0.00		
Stores			9712	0.00		
Prepaid Expenditures			9713	0.00		
All Others			9719	0.00		
b) Restricted			9740	0.00		
c) Committed						
Stabilization Arrangements			9750	0.00		
Other Commitments (by Resource/Object)			9760	0.00		
d) Assigned						
Other Assignments (by Resource/Object)			9780	7,143,463.08		
e) Unassigned/Unappropriated						
Reserve for Economic Uncertainties			9789	0.00		
Unassigned/Unappropriated Amount			9790	0.00		

Resource	Description	2010-11 Unaudited Actuals	2011-12 Budget
	Total, Restricted Balance	0.00	0.00

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
A. REVENUES					
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	5,750.75	4,000.00	-30.4%
5) TOTAL, REVENUES			5,750.75	4,000.00	-30.4%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	2,212,913.93	2,210,601.00	-0.1%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			2,212,913.93	2,210,601.00	-0.1%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(2,207,163.18)	(2,206,601.00)	0.0%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	1,688,372.00	2,210,601.00	30.9%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			1,688,372.00	2,210,601.00	30.9%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(518,791.18)	4,000.00	-100.8%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	2,400,000.00	1,881,208.82	-21.6%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			2,400,000.00	1,881,208.82	-21.6%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			2,400,000.00	1,881,208.82	-21.6%
2) Ending Balance, June 30 (E + F1e)			1,881,208.82	1,885,208.82	0.2%
Components of Ending Fund Balance (Actuals)					
a) Reserve for					
Revolving Cash		9711	0.00		
Stores		9712	0.00		
Prepaid Expenditures		9713	0.00		
All Others		9719	0.00		
General Reserve		9730	0.00		
Legally Restricted Balance		9740	0.00		
b) Designated Amounts					
Designated for Economic Uncertainties		9770	0.00		
Designated for the Unrealized Gains of Investments and Cash in County Treasury		9775	0.00		
Other Designations		9780	0.00		
c) Undesignated Amount		9790	1,881,208.82		
d) Unappropriated Amount		9790			
Components of Ending Fund Balance (Budget)					
a) Nonspendable					
Revolving Cash		9711		0.00	
Stores		9712		0.00	
Prepaid Expenditures		9713		0.00	
All Others		9719		0.00	
b) Restricted		9740		1,885,208.82	
c) Committed					
Stabilization Arrangements		9750		0.00	
Other Commitments		9760		0.00	
d) Assigned					
Other Assignments		9780		0.00	
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789		0.00	
Unassigned/Unappropriated Amount		9790		0.00	

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	298,292.50		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Fund		9130	0.00		
d) with Fiscal Agent		9135	0.00		
e) collections awaiting deposit		9140	0.00		
2) Investments		9150	1,582,440.00		
3) Accounts Receivable		9200	476.32		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Fixed Assets		9400			
10) TOTAL, ASSETS			1,881,208.82		
H. LIABILITIES					
1) Accounts Payable		9500	0.00		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640			
5) Deferred Revenue		9650	0.00		
6) Long-Term Liabilities		9660			
7) TOTAL, LIABILITIES			0.00		
I. FUND EQUITY					
Ending Fund Balance, June 30 (must agree with line F2) (G10 - H7)			1,881,208.82		

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
FEDERAL REVENUE					
Other Federal Revenue (incl. ARRA)		8290	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.0%
OTHER STATE REVENUE					
All Other State Revenue		8590	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.0%
OTHER LOCAL REVENUE					
Interest		8660	5,750.75	4,000.00	-30.4%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Other Local Revenue					
All Other Local Revenue		8699	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			5,750.75	4,000.00	-30.4%
TOTAL, REVENUES			5,750.75	4,000.00	-30.4%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Debt Service					
Debt Service - Interest		7438	722,913.93	660,601.00	-8.6%
Other Debt Service - Principal		7439	1,490,000.00	1,550,000.00	4.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			2,212,913.93	2,210,601.00	-0.1%
TOTAL, EXPENDITURES			2,212,913.93	2,210,601.00	-0.1%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
Other Authorized Interfund Transfers In		8919	1,688,372.00	2,210,601.00	30.9%
(a) TOTAL, INTERFUND TRANSFERS IN			1,688,372.00	2,210,601.00	30.9%
INTERFUND TRANSFERS OUT					
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
Long-Term Debt Proceeds					
Proceeds from Certificates of Participation		8971	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d)			1,688,372.00	2,210,601.00	30.9%

Description	Function Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
A. REVENUES					
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	5,750.75	4,000.00	-30.4%
5) TOTAL, REVENUES			5,750.75	4,000.00	-30.4%
B. EXPENDITURES (Objects 1000-7999)					
1) Instruction	1000-1999		0.00	0.00	0.0%
2) Instruction - Related Services	2000-2999		0.00	0.00	0.0%
3) Pupil Services	3000-3999		0.00	0.00	0.0%
4) Ancillary Services	4000-4999		0.00	0.00	0.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		0.00	0.00	0.0%
8) Plant Services	8000-8999		0.00	0.00	0.0%
9) Other Outgo	9000-9999	Except 7600-7699	2,212,913.93	2,210,601.00	-0.1%
10) TOTAL, EXPENDITURES			2,212,913.93	2,210,601.00	-0.1%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)			(2,207,163.18)	(2,206,601.00)	0.0%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	1,688,372.00	2,210,601.00	30.9%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			1,688,372.00	2,210,601.00	30.9%

Description	Function Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(518,791.18)	4,000.00	-100.8%	
F. FUND BALANCE, RESERVES						
1) Beginning Fund Balance						
a) As of July 1 - Unaudited			9791	2,400,000.00	1,881,208.82	-21.6%
b) Audit Adjustments			9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)				2,400,000.00	1,881,208.82	-21.6%
d) Other Restatements			9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)				2,400,000.00	1,881,208.82	-21.6%
2) Ending Balance, June 30 (E + F1e)				1,881,208.82	1,885,208.82	0.2%
Components of Ending Fund Balance (Actuals)						
a) Reserve for						
Revolving Cash			9711	0.00		
Stores			9712	0.00		
Prepaid Expenditures			9713	0.00		
All Others			9719	0.00		
General Reserve			9730	0.00		
Legally Restricted Balance			9740	0.00		
b) Designated Amounts						
Designated for Economic Uncertainties			9770	0.00		
Designated for the Unrealized Gains of Investments and Cash in County Treasury			9775	0.00		
Other Designations (by Resource/Object)			9780	0.00		
c) Undesignated Amount			9790	1,881,208.82		
d) Unappropriated Amount			9790			
Components of Ending Fund Balance (Budget)						
a) Nonspendable						
Revolving Cash			9711	0.00		
Stores			9712	0.00		
Prepaid Expenditures			9713	0.00		
All Others			9719	0.00		
b) Restricted			9740	1,885,208.82		
c) Committed						
Stabilization Arrangements			9750	0.00		
Other Commitments (by Resource/Object)			9760	0.00		
d) Assigned						
Other Assignments (by Resource/Object)			9780	0.00		
e) Unassigned/Unappropriated						
Reserve for Economic Uncertainties			9789	0.00		
Unassigned/Unappropriated Amount			9790	0.00		

Resource	Description	2010-11 Unaudited Actuals	2011-12 Budget
9010	Other Restricted Local	0.00	1,885,208.82
Total, Restricted Balance		0.00	1,885,208.82

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
A. REVENUES					
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	11,930,517.57	12,812,981.00	7.4%
5) TOTAL, REVENUES			11,930,517.57	12,812,981.00	7.4%
B. EXPENSES					
1) Certificated Salaries		1000-1999	12,373.51	10,000.00	-19.2%
2) Classified Salaries		2000-2999	363,629.30	333,033.00	-8.4%
3) Employee Benefits		3000-3999	150,093.23	147,244.00	-1.9%
4) Books and Supplies		4000-4999	0.00	8,337.00	New
5) Services and Other Operating Expenses		5000-5999	13,733,673.61	13,855,613.00	0.9%
6) Depreciation		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENSES			14,259,769.65	14,354,227.00	0.7%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(2,329,252.08)	(1,541,246.00)	-33.8%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	3,010,392.55	1,790,843.00	-40.5%
b) Transfers Out		7600-7629	0.00	666,475.00	New
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			3,010,392.55	1,124,368.00	-62.7%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN NET ASSETS (C + D4)			681,140.47	(416,878.00)	-161.2%
F. NET ASSETS					
1) Beginning Net Assets					
a) As of July 1 - Unaudited		9791	36,238,397.00	36,919,537.47	1.9%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			36,238,397.00	36,919,537.47	1.9%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Net Assets (F1c + F1d)			36,238,397.00	36,919,537.47	1.9%
2) Ending Net Assets, June 30 (E + F1e)			36,919,537.47	36,502,659.47	-1.1%
Components of Ending Net Assets (Actuals)					
a) Reserve for Revolving Cash		9711	0.00		
Stores		9712	0.00		
Prepaid Expenditures		9713	0.00		
All Others		9719	0.00		
General Reserve		9730	0.00		
Legally Restricted Balance		9740	0.00		
b) Designated Amounts					
Designated for Economic Uncertainties		9770	0.00		
Designated for the Unrealized Gains of Investments and Cash in County Treasury		9775	0.00		
Other Designations		9780	36,919,537.47		
c) Undesignated Amount		9790	0.00		
d) Unappropriated Amount		9790			
Components of Ending Net Assets (Budget)					
a) Capital Assets, Net of Related Debt		9796		0.00	
b) Restricted Net Assets		9797		0.00	
c) Unrestricted Net Assets		9790		36,502,659.47	

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	39,402,981.95		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Fund		9130	0.00		
d) with Fiscal Agent		9135	915,000.00		
e) collections awaiting deposit		9140	1,711.98		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	65,632.84		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	3,370,571.59		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Fixed Assets					
a) Land		9410	0.00		
b) Land Improvements		9420	0.00		
c) Accumulated Depreciation - Land Improvements		9425	0.00		
d) Buildings		9430	0.00		
e) Accumulated Depreciation - Buildings		9435	0.00		
f) Equipment		9440	0.00		
g) Accumulated Depreciation - Equipment		9445	0.00		
h) Work in Progress		9450	0.00		
10) TOTAL, ASSETS			43,755,898.36		

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
H. LIABILITIES					
1) Accounts Payable		9500	6,834,294.63		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	2,066.26		
4) Current Loans		9640			
5) Deferred Revenue		9650	0.00		
6) Long-Term Liabilities					
a) Net OPEB Obligation		9664	0.00		
b) Compensated Absences		9665	0.00		
c) COPs Payable		9666	0.00		
d) Capital Leases Payable		9667	0.00		
e) Lease Revenue Bonds Payable		9668	0.00		
f) Other General Long-Term Liabilities		9669	0.00		
7) TOTAL, LIABILITIES			6,836,360.89		
I. NET ASSETS					
Net Assets, June 30 (must agree with line F2) (G10 - H7)			36,919,537.47		

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
OTHER LOCAL REVENUE					
Other Local Revenue					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Interest		8660	278,591.50	110,000.00	-60.5%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Fees and Contracts					
In-District Premiums/ Contributions		8674	11,531,815.54	12,647,981.00	9.7%
All Other Fees and Contracts		8689	0.00	0.00	0.0%
Other Local Revenue					
All Other Local Revenue		8699	120,110.53	55,000.00	-54.2%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			11,930,517.57	12,812,981.00	7.4%
TOTAL, REVENUES			11,930,517.57	12,812,981.00	7.4%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
CERTIFICATED SALARIES					
Certificated Pupil Support Salaries		1200	12,373.51	10,000.00	-19.2%
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			12,373.51	10,000.00	-19.2%
CLASSIFIED SALARIES					
Classified Support Salaries		2200	19,340.73	500.00	-97.4%
Classified Supervisors' and Administrators' Salaries		2300	82,924.12	78,226.00	-5.7%
Clerical, Technical and Office Salaries		2400	236,443.57	234,307.00	-0.9%
Other Classified Salaries		2900	24,920.88	20,000.00	-19.7%
TOTAL, CLASSIFIED SALARIES			363,629.30	333,033.00	-8.4%
EMPLOYEE BENEFITS					
STRS		3101-3102	1,020.81	825.00	-19.2%
PERS		3201-3202	55,548.65	54,214.00	-2.4%
OASDI/Medicare/Alternative		3301-3302	26,786.43	24,942.00	-6.9%
Health and Welfare Benefits		3401-3402	49,332.86	47,661.00	-3.4%
Unemployment Insurance		3501-3502	2,712.60	5,522.00	103.6%
Workers' Compensation		3601-3602	3,998.52	5,146.00	28.7%
OPEB, Allocated		3701-3702	1,203.22	652.00	-45.8%
OPEB, Active Employees		3751-3752	1,430.04	1,298.00	-9.2%
PERS Reduction		3801-3802	8,060.10	6,984.00	-13.4%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			150,093.23	147,244.00	-1.9%
BOOKS AND SUPPLIES					
Books and Other Reference Materials		4200	0.00	0.00	0.0%
Materials and Supplies		4300	0.00	4,720.00	New
Noncapitalized Equipment		4400	0.00	3,617.00	New
TOTAL, BOOKS AND SUPPLIES			0.00	8,337.00	New

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
SERVICES AND OTHER OPERATING EXPENSES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	241.78	500.00	106.8%
Dues and Memberships		5300	0.00	0.00	0.0%
Insurance		5400-5450	1,864,441.76	1,956,408.00	4.9%
Operations and Housekeeping Services		5500	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	3,251.26	5,000.00	53.8%
Professional/Consulting Services and Operating Expenditures		5800	11,865,738.81	11,893,705.00	0.2%
Communications		5900	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENSES			13,733,673.61	13,855,613.00	0.9%
DEPRECIATION					
Depreciation Expense		6900	0.00	0.00	0.0%
TOTAL, DEPRECIATION			0.00	0.00	0.0%
TOTAL, EXPENSES			14,259,769.65	14,354,227.00	0.7%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
Other Authorized Interfund Transfers In		8919	3,010,392.55	1,790,843.00	-40.5%
(a) TOTAL, INTERFUND TRANSFERS IN			3,010,392.55	1,790,843.00	-40.5%
INTERFUND TRANSFERS OUT					
Other Authorized Interfund Transfers Out		7619	0.00	666,475.00	New
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	666,475.00	New
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d)			3,010,392.55	1,124,368.00	-62.7%

Description	Function Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
A. REVENUES					
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	11,930,517.57	12,812,981.00	7.4%
5) TOTAL, REVENUES			11,930,517.57	12,812,981.00	7.4%
B. EXPENSES (Objects 1000-7999)					
1) Instruction	1000-1999		0.00	0.00	0.0%
2) Instruction - Related Services	2000-2999		0.00	0.00	0.0%
3) Pupil Services	3000-3999		0.00	0.00	0.0%
4) Ancillary Services	4000-4999		0.00	0.00	0.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		14,259,769.65	14,354,227.00	0.7%
7) General Administration	7000-7999		0.00	0.00	0.0%
8) Plant Services	8000-8999		0.00	0.00	0.0%
9) Other Outgo	9000-9999	Except 7600-7699	0.00	0.00	0.0%
10) TOTAL, EXPENSES			14,259,769.65	14,354,227.00	0.7%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)			(2,329,252.08)	(1,541,246.00)	-33.8%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	3,010,392.55	1,790,843.00	-40.5%
b) Transfers Out		7600-7629	0.00	666,475.00	New
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			3,010,392.55	1,124,368.00	-62.7%

Description	Function Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN NET ASSETS (C + D4)			681,140.47	(416,878.00)	-161.2%
F. NET ASSETS					
1) Beginning Net Assets					
a) As of July 1 - Unaudited		9791	36,238,397.00	36,919,537.47	1.9%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			36,238,397.00	36,919,537.47	1.9%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Net Assets (F1c + F1d)			36,238,397.00	36,919,537.47	1.9%
2) Ending Net Assets, June 30 (E + F1e)					
Components of Ending Net Assets (Actuals)					
a) Reserve for					
Revolving Cash		9711	0.00		
Stores		9712	0.00		
Prepaid Expenditures		9713	0.00		
All Others		9719	0.00		
General Reserve		9730	0.00		
Legally Restricted Balance		9740	0.00		
b) Designated Amounts					
Designated for Economic Uncertainties		9770	0.00		
Designated for the Unrealized Gains of Investments and Cash in County Treasury		9775	0.00		
Other Designations (by Resource/Object)		9780	36,919,537.47		
c) Undesignated Amount					
			0.00		
Components of Ending Net Assets (Budget)					
a) Capital Assets, Net of Related Debt					
		9796		0.00	
b) Restricted Net Assets					
		9797		0.00	
c) Unrestricted Net Assets					
		9790		36,502,659.47	

<u>Resource</u>	<u>Description</u>	<u>2010-11 Unaudited Actuals</u>	<u>2011-12 Budget</u>
Total, Restricted Balance		0.00	0.00

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
A. REVENUES					
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	58,396.77	700.00	-98.8%
5) TOTAL, REVENUES			58,396.77	700.00	-98.8%
B. EXPENSES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	125.51	0.00	-100.0%
5) Services and Other Operating Expenses		5000-5999	58,920.69	0.00	-100.0%
6) Depreciation		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENSES			59,046.20	0.00	-100.0%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(649.43)	700.00	-207.8%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN NET ASSETS (C + D4)			(649.43)	700.00	-207.8%
F. NET ASSETS					
1) Beginning Net Assets					
a) As of July 1 - Unaudited		9791	261,322.38	260,672.95	-0.2%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			261,322.38	260,672.95	-0.2%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Net Assets (F1c + F1d)			261,322.38	260,672.95	-0.2%
2) Ending Net Assets, June 30 (E + F1e)					
Components of Ending Net Assets (Actuals)					
a) Reserve for					
Revolving Cash		9711	0.00		
Stores		9712	0.00		
Prepaid Expenditures		9713	0.00		
All Others		9719	0.00		
General Reserve		9730	0.00		
Legally Restricted Balance		9740	0.00		
b) Designated Amounts					
Designated for Economic Uncertainties		9770	0.00		
Designated for the Unrealized Gains of Investments and Cash in County Treasury		9775	0.00		
Other Designations		9780	260,672.95		
c) Undesignated Amount		9790	0.00		
d) Unappropriated Amount		9790			
Components of Ending Net Assets (Budget)					
a) Capital Assets, Net of Related Debt		9796		0.00	
b) Restricted Net Assets		9797		0.00	
c) Unrestricted Net Assets		9790		261,372.95	

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	271,565.51		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Fund		9130	0.00		
d) with Fiscal Agent		9135	0.00		
e) collections awaiting deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	6,050.77		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	25.66		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Fixed Assets					
a) Land		9410	0.00		
b) Land Improvements		9420	0.00		
c) Accumulated Depreciation - Land Improvements		9425	0.00		
d) Buildings		9430	0.00		
e) Accumulated Depreciation - Buildings		9435	0.00		
f) Equipment		9440	0.00		
g) Accumulated Depreciation - Equipment		9445	0.00		
h) Work in Progress		9450	0.00		
10) TOTAL, ASSETS			277,641.94		

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
H. LIABILITIES					
1) Accounts Payable		9500	16,025.57		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	943.42		
4) Current Loans		9640			
5) Deferred Revenue		9650	0.00		
6) Long-Term Liabilities					
a) Net OPEB Obligation		9664	0.00		
b) Compensated Absences		9665	0.00		
c) COPs Payable		9666	0.00		
d) Capital Leases Payable		9667	0.00		
e) Lease Revenue Bonds Payable		9668	0.00		
f) Other General Long-Term Liabilities		9669	0.00		
7) TOTAL, LIABILITIES			16,968.99		
I. NET ASSETS					
Net Assets, June 30 (must agree with line F2) (G10 - H7)			260,672.95		

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
OTHER LOCAL REVENUE					
Other Local Revenue					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Interest		8660	1,840.36	700.00	-62.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Other Local Revenue					
All Other Local Revenue		8699	56,556.41	0.00	-100.0%
TOTAL, OTHER LOCAL REVENUE			58,396.77	700.00	-98.8%
TOTAL, REVENUES			58,396.77	700.00	-98.8%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
CERTIFICATED SALARIES					
Certificated Teachers' Salaries		1100	0.00	0.00	0.0%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.0%
CLASSIFIED SALARIES					
Classified Instructional Salaries		2100	0.00	0.00	0.0%
Classified Support Salaries		2200	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.0%
EMPLOYEE BENEFITS					
STRS		3101-3102	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
PERS Reduction		3801-3802	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.0%
BOOKS AND SUPPLIES					
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	0.0%
Books and Other Reference Materials		4200	0.00	0.00	0.0%
Materials and Supplies		4300	125.51	0.00	-100.0%
Noncapitalized Equipment		4400	0.00	0.00	0.0%
Food		4700	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			125.51	0.00	-100.0%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
SERVICES AND OTHER OPERATING EXPENSES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	47,391.25	0.00	-100.0%
Dues and Memberships		5300	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	11,529.44	0.00	-100.0%
Communications		5900	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENSES			58,920.69	0.00	-100.0%
DEPRECIATION					
Depreciation Expense		6900	0.00	0.00	0.0%
TOTAL, DEPRECIATION			0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.0%
TOTAL, EXPENSES			59,046.20	0.00	-100.0%

Description	Resource Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a + c - d + e)			0.00	0.00	0.0%

Description	Function Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference
A. REVENUES					
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	58,396.77	700.00	-98.8%
5) TOTAL, REVENUES			58,396.77	700.00	-98.8%
B. EXPENSES (Objects 1000-7999)					
1) Instruction	1000-1999		0.00	0.00	0.0%
2) Instruction - Related Services	2000-2999		0.00	0.00	0.0%
3) Pupil Services	3000-3999		0.00	0.00	0.0%
4) Ancillary Services	4000-4999		0.00	0.00	0.0%
5) Community Services	5000-5999		59,046.20	0.00	-100.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		0.00	0.00	0.0%
8) Plant Services	8000-8999		0.00	0.00	0.0%
9) Other Outgo	9000-9999	Except 7600-7699	0.00	0.00	0.0%
10) TOTAL, EXPENSES			59,046.20	0.00	-100.0%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)			(649.43)	700.00	-207.8%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%

Description	Function Codes	Object Codes	2010-11 Unaudited Actuals	2011-12 Budget	Percent Difference		
E. NET INCREASE (DECREASE) IN NET ASSETS (C + D4)			(649.43)	700.00	-207.8%		
F. NET ASSETS							
1) Beginning Net Assets							
a) As of July 1 - Unaudited		9791	261,322.38	260,672.95	-0.2%		
b) Audit Adjustments		9793	0.00	0.00	0.0%		
c) As of July 1 - Audited (F1a + F1b)			261,322.38	260,672.95	-0.2%		
d) Other Restatements		9795	0.00	0.00	0.0%		
e) Adjusted Beginning Net Assets (F1c + F1d)			261,322.38	260,672.95	-0.2%		
2) Ending Net Assets, June 30 (E + F1e)			260,672.95	261,372.95	0.3%		
Components of Ending Net Assets (Actuals)							
a) Reserve for							
Revolving Cash		9711	0.00				
Stores		9712	0.00				
Prepaid Expenditures		9713	0.00				
All Others		9719	0.00				
General Reserve		9730	0.00				
Legally Restricted Balance		9740	0.00				
b) Designated Amounts							
Designated for Economic Uncertainties		9770	0.00				
Designated for the Unrealized Gains of Investments and Cash in County Treasury		9775	0.00				
Other Designations (by Resource/Object)		9780	260,672.95				
c) Undesignated Amount							
		9790	0.00				
Components of Ending Net Assets (Budget)							
a) Capital Assets, Net of Related Debt		9796		0.00			
b) Restricted Net Assets		9797		0.00			
c) Unrestricted Net Assets		9790		261,372.95			

Resource	Description	2010-11 Unaudited Actuals	2011-12 Budget
	Total, Restricted Balance	0.00	0.00

Unaudited Actuals
2010-11 Unaudited Actuals
Bond Interest and Redemption Fund
Analysis of Bonded Indebtedness

BOND DESCRIPTION		2010-11 General Obligation Bonds	Total
OUTSTANDING BONDED INDEBTEDNESS	July 1	157,730,000.00	157,730,000.00
Bonds from Acquired District			0.00
Bonds Sold			0.00
Subtotal		157,730,000.00	157,730,000.00
Less: Bonds to Acquiring District			0.00
Less: Bonds Redeemed		3,090,000.00	3,090,000.00
OUTSTANDING BONDED INDEBTEDNESS	June 30	154,640,000.00	154,640,000.00
1. Restricted Balance, July 1	2010-11	8,077,081.54	8,077,081.54
2. Tax Receipts	2010-11	10,717,394.12	10,717,394.12
3. State and Federal Apportionments	2010-11	134,572.91	134,572.91
4. Other Designated Revenue	2010-11	38,288.79	38,288.79
5. Subtotal (Sum of lines 1 through 4)		18,967,337.36	18,967,337.36
6. Less: Actual Expenditures or Other Uses	2010-11	10,673,131.28	10,673,131.28
7. Restricted Balance, June 30 (Line 5 minus 6)	2010-11	8,294,206.08	8,294,206.08
8. Estimated Tax Receipts on the Unsecured Roll	2011-12	469,637.00	469,637.00
9. Estimated State and Federal Apportionments	2011-12	133,173.00	133,173.00
10. Other Estimated Revenue	2011-12	0.00	0.00
11. Subtotal (Sum of lines 7 through 10)		8,897,016.08	8,897,016.08
12. Amount Budgeted for Expenditures, Other Uses, Transfers, and/or Reserve	2011-12	19,227,265.61	19,227,265.61
13. Maximum Amount: District Secured Tax Requirements (Line 12 minus 11)	2011-12	10,330,249.53	10,330,249.53
14. TAX RATE (For use by County Auditor or entry of data secured from auditor)			
a) COMPUTED	2011-12	0.05698	0.05698
b) LEVIED	2011-12	0.05698	0.05698

Description	2010-11 Unaudited Actuals			2011-12 Budget		
	P-2 ADA	Annual ADA	Revenue Limit ADA	Estimated P-2 ADA	Estimated Annual ADA	Estimated Revenue Limit ADA
ELEMENTARY						
1. General Education			25,536.50	25,509.70	25,440.36	25,586.58
a. Kindergarten	2,622.83	2,627.11				
b. Grades One through Three	8,345.40	8,346.98				
c. Grades Four through Six	8,682.59	8,684.10				
d. Grades Seven and Eight	5,864.06	5,861.13				
e. Opportunity Schools and Full-Day Opportunity Classes	16.70	17.98				
f. Home and Hospital	5.37	5.32				
g. Community Day School	0.00	0.00				
2. Special Education						
a. Special Day Class	1,205.48	1,210.59	1,205.48	1,219.92	1,200.00	1,220.00
b. Nonpublic, Nonsectarian Schools (EC 56366[a][7])	46.96	45.72	46.96	42.00	42.00	42.00
c. Nonpublic, Nonsectarian Schools - Licensed Children's Institutions	8.28	8.67	8.28	8.00	8.00	8.00
3. TOTAL, ELEMENTARY	26,797.67	26,807.60	26,797.22	26,779.62	26,690.36	26,856.58
HIGH SCHOOL						
4. General Education			12,784.86	12,621.54	12,378.05	12,655.70
a. Grades Nine through Twelve	12,062.15	11,997.33				
b. Continuation Education	405.51	391.27				
c. Opportunity Schools and Full-Day Opportunity Classes	219.46	218.84				
d. Home and Hospital	7.63	8.59				
e. Community Day School	0.00	0.00				
5. Special Education						
a. Special Day Class	558.29	554.24	558.29	574.08	570.00	574.00
b. Nonpublic, Nonsectarian Schools (EC 56366[a][7])	28.25	26.75	28.25	23.00	23.00	23.00
c. Nonpublic, Nonsectarian Schools - Licensed Children's Institutions	82.83	77.59	82.83	73.00	73.00	73.00
6. TOTAL, HIGH SCHOOL	13,364.12	13,274.61	13,454.23	13,291.62	13,044.05	13,325.70
COUNTY SUPPLEMENT						
7. County Community Schools (EC 1982[a])						
a. Elementary	10.68	9.99	10.68	11.00	11.00	11.00
b. High School	45.56	44.00	45.56	45.00	45.00	45.00
8. Special Education						
a. Special Day Class - Elementary	0.00	0.00	0.00	0.00	0.00	0.00
b. Special Day Class - High School	0.00	0.00	0.00	0.00	0.00	0.00
c. Nonpublic, Nonsectarian Schools - Elementary	0.00	0.00	0.00	0.00	0.00	0.00
d. Nonpublic, Nonsectarian Schools - High School	0.00	0.00	0.00	0.00	0.00	0.00
e. Nonpublic, Nonsectarian Schools - Licensed Children's Institutions - Elementary	0.00	0.00	0.00	0.00	0.00	0.00
f. Nonpublic, Nonsectarian Schools - Licensed Children's Institutions - High School	0.00	0.00	0.00	0.00	0.00	0.00
9. TOTAL, ADA REPORTED BY COUNTY OFFICES	56.24	53.99	56.24	56.00	56.00	56.00
10. TOTAL, K-12 ADA (sum lines 3, 6, and 9)	40,218.03	40,136.20	40,307.69	40,127.24	39,790.41	40,238.28
11. ADA for Necessary Small Schools also included in lines 3 and 6.			0.00			0.00
12. REGIONAL OCCUPATIONAL CENTERS & PROGRAMS*						

Description	2010-11 Unaudited Actuals			2011-12 Budget		
	P-2 ADA	Annual ADA	Revenue Limit ADA	Estimated P-2 ADA	Estimated Annual ADA	Estimated Revenue Limit ADA
CLASSES FOR ADULTS						
13. Concurrently Enrolled Secondary Students*						
14. Adults Enrolled, State Apportioned*						
15. Students 21 Years or Older and Students 19 or Older Not Continuously Enrolled Since Their 18th Birthday, Participating in Full-Time Independent Study*						
16. TOTAL, CLASSES FOR ADULTS (sum lines 13 through 15)						
17. Adults in Correctional Facilities	0.00	0.00	0.00	0.00	0.00	0.00
18. TOTAL, ADA (sum lines 10, 12, 16, and 17)	40,218.03	40,136.20	40,307.69	40,127.24	39,790.41	40,238.28
SUPPLEMENTAL INSTRUCTIONAL HOURS						
19. ELEMENTARY*						
20. HIGH SCHOOL*						
21. TOTAL, SUPPLEMENTAL INSTRUCTIONAL HOURS (sum lines 19 and 20)						
COMMUNITY DAY SCHOOLS - Additional Funds						
22. ELEMENTARY						
a. 5th & 6th Hour (ADA) - Mandatory Expelled Pupils only	0.00	0.00	0.00	0.00	0.00	0.00
b. 7th & 8th Hour Pupil Hours (Hours)*						
23. HIGH SCHOOL						
a. 5th & 6th Hour (ADA) - Mandatory Expelled Pupils only	0.00	0.00	0.00	0.00	0.00	0.00
b. 7th & 8th Hour Pupil Hours (Hours)*						
CHARTER SCHOOLS						
24. Charter ADA Funded Through the Block Grant						
a. Charters Sponsored by Unified Districts - Resident (EC 47660) (applicable only for unified districts with Charter School General Purpose Block Grant Offset recorded on line 30 in Form RL)	0.00	0.00	0.00	0.00	0.00	0.00
b. All Other Block Grant Funded Charters	160.43	161.18	160.43	189.00	189.00	189.00
25. Charter ADA Funded Through the Revenue Limit	0.00	0.00	0.00	0.00	0.00	0.00
26. TOTAL, CHARTER SCHOOLS ADA (sum lines 24a, 24b, and 25)	160.43	161.18	160.43	189.00	189.00	189.00
27. SUPPLEMENTAL INSTRUCTIONAL HOURS*						

*ADA is no longer collected as a result of flexibility provisions of SBX3 4 (Chapter 12, Statutes of 2009), as amended by SB 70 (Chapter 7, Statutes of 2011), currently in effect from 2008-09 through 2014-15.

	Unaudited Balance July 1	Audit Adjustments/ Restatements	Audited Balance July 1	Increases	Decreases	Ending Balance June 30
Governmental Activities:						
Capital assets not being depreciated:						
Land	36,524,876.00		36,524,876.00			36,524,876.00
Work in Progress	78,735,972.00	(56,341,720.00)	22,394,252.00			22,394,252.00
Total capital assets not being depreciated	115,260,848.00	(56,341,720.00)	58,919,128.00	0.00	0.00	58,919,128.00
Capital assets being depreciated:						
Land Improvements			0.00			0.00
Buildings	458,216,239.00	80,509,998.00	538,726,237.00			538,726,237.00
Equipment	12,722,062.00	950,899.00	13,672,961.00			13,672,961.00
Total capital assets being depreciated	470,938,301.00	81,460,897.00	552,399,198.00	0.00	0.00	552,399,198.00
Accumulated Depreciation for:						
Land Improvements			0.00			0.00
Buildings	(107,410,083.00)	(10,225,066.00)	(117,635,149.00)			(117,635,149.00)
Equipment	(9,006,330.00)	(858,655.00)	(9,864,985.00)			(9,864,985.00)
Total accumulated depreciation	(116,416,413.00)	(11,083,721.00)	(127,500,134.00)	0.00	0.00	(127,500,134.00)
Total capital assets being depreciated, net	354,521,888.00	70,377,176.00	424,899,064.00	0.00	0.00	424,899,064.00
Governmental activity capital assets, net	469,782,736.00	14,035,456.00	483,818,192.00	0.00	0.00	483,818,192.00
Business - Type Activities:						
Capital assets not being depreciated:						
Land			0.00			0.00
Work in Progress			0.00			0.00
Total capital assets not being depreciated			0.00			0.00
Capital assets being depreciated:						
Land Improvements	0.00	0.00	0.00	0.00	0.00	0.00
Buildings			0.00			0.00
Equipment			0.00			0.00
Total capital assets being depreciated	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation for:						
Land Improvements			0.00			0.00
Buildings			0.00			0.00
Equipment			0.00			0.00
Total accumulated depreciation	0.00	0.00	0.00	0.00	0.00	0.00
Total capital assets being depreciated, net	0.00	0.00	0.00	0.00	0.00	0.00
Business-type activity capital assets, net	0.00	0.00	0.00	0.00	0.00	0.00

SCHEDULE FOR CATEGORICALS SUBJECT TO DEFERRED REVENUES

FEDERAL PROGRAM NAME FEDERAL CATALOG NUMBER RESOURCE CODE REVENUE OBJECT LOCAL DESCRIPTION (if any)	NCLB: Title I, Part A, Basic	NCLB: Title I, Part A, Basic, ARRA	NCLB: Title I, Part B, Even Start	NCLB: Title I, Part A, PI LEA Corr Act	Education Jobs Fund	Spec Ed: IDEA Local/Asst	Spec Ed: IDEA Local/Asst
AWARD							
1. Prior Year Carryover	2,223,154.20	4,283,721.77	0.00	1,000,000.00	0.00	84,027	84,027
2. a. Current Year Award	9,882,382.00	462,955.00	131,453.29		7,818,548.00	3310	3310
b. Transferability (NCLB)						8181	8699
c. Other Adjustments							
d. Adj Curr Yr Award (sum lines 2a, 2b, & 2c)	9,882,382.00	462,955.00	131,453.29	0.00	7,818,548.00		232.19
3. Required Matching Funds/Other							
4. Total Available Award (sum lines 1, 2d, & 3)	12,105,536.20	4,746,676.77	131,453.29	1,000,000.00	7,818,548.00		232.19
REVENUES							
5. Revenue Deferred from Prior Year	360,631.20	1,151,463.77	0.00	300,000.00	0.00		0.00
6. Cash Received in Current Year	7,609,504.00	2,864,419.00	119,715.00	550,000.00	7,069,529.00		57.21
7. Contributed Matching Funds							
8. Total Available (sum lines 5, 6, & 7)	7,970,135.20	4,015,882.77	119,715.00	850,000.00	7,069,529.00		57.21
EXPENDITURES							
9. Donor-Authorized Expenditures	7,134,246.84	4,633,447.17	131,453.29	816,266.85	7,818,548.00		232.19
10. Non Donor-Authorized Expenditures							
11. Total Expenditures (lines 9 & 10)	7,134,246.84	4,633,447.17	131,453.29	816,266.85	7,818,548.00		232.19
12. Amounts Included in Line 6 above for Prior Year Adjustments							
13. Calculation of Deferred Revenue or A/P, & A/R amounts (line 8 minus line 9 plus line 12)	835,888.36	(617,564.40)	(11,738.29)	33,733.15	(749,019.00)		(174.98)
a. Deferred Revenue	835,888.36			33,733.15			
b. Accounts Payable							
c. Accounts Receivable							
14. Unused Grant Award Calculation (line 4 minus line 9)	4,971,289.36	113,229.60	0.00	183,733.15	0.00		0.00
15. If Carryover is allowed, enter line 14 amount here	4,971,289.36	113,229.60	0.00	183,733.15	0.00		0.00
16. Reconciliation of Revenue (line 5 plus line 6 minus line 13a minus line 13b plus line 13c)	7,134,246.84	4,633,447.17	131,453.29	816,266.85	7,818,548.00		232.19

2010-11 Unaudited Actuals
FEDERAL GRANT AWARDS,
REVENUES, AND EXPENDITURES - ALL FUNDS
SCHEDULE FOR CATEGORICALS SUBJECT TO DEFERRED REVENUES

FEDERAL PROGRAM NAME FEDERAL CATALOG NUMBER RESOURCE CODE REVENUE OBJECT LOCAL DESCRIPTION (if any)	Spec Ed: IDEA Local Asst Priv Schl ISP's	Spec Ed: IDEA Local Asst ARRA	Spec Ed: IDEA Preschool	Spec Ed: IDEA Preschool ARRA	Spec Ed: IDEA Preschl Local Ent	Spec Ed: IDEA Preschl Local Ent ARRA	Spec Ed: IDEA Preschl Staff Dev
	84.027	84.391A	84.173A	84.392A	84.027A	84.391A	84.173A
	3311	3313	3315	3319	3320	3324	3345
	8181	8181	8182	8182	8182	8182	8182
AWARD							
1. Prior Year Carryover	0.00	752,413.67	2,868.03	92,902.84	37,703.05	186,234.49	292.69
2. a. Current Year Award	20,487.00	2,700,189.00	185,161.00	0.00	331,094.00	0.00	3,232.00
b. Transferability (NCLB)							
c. Other Adjustments							
d. Adj Curr Yr Award							
(sum lines 2a, 2b, & 2c)	20,487.00	2,700,189.00	185,161.00	0.00	331,094.00	0.00	3,232.00
3. Required Matching Funds/Other							
4. Total Available Award	20,487.00	3,452,602.67	188,029.03	92,902.84	368,797.05	186,234.49	3,524.69
(sum lines 1, 2d, & 3)							
REVENUES							
5. Revenue Deferred from Prior Year	0.00	752,413.67	0.00	0.00	0.00	60,115.49	0.00
6. Cash Received in Current Year	20,487.00	2,527,614.00	139,660.03	67,063.84	279,940.05	57,892.00	1,908.69
7. Contributed Matching Funds							
8. Total Available (sum lines 5, 6, & 7)	20,487.00	3,280,027.67	139,660.03	67,063.84	279,940.05	118,007.49	1,908.69
EXPENDITURES							
9. Donor-Authorized Expenditures	14,656.36	2,396,411.94	167,147.54	46,679.69	336,360.85	40,386.73	292.69
10. Non Donor-Authorized Expenditures							
11. Total Expenditures (lines 9 & 10)	14,656.36	2,396,411.94	167,147.54	46,679.69	336,360.85	40,386.73	292.69
12. Amounts Included in Line 6 above for Prior Year Adjustments							
13. Calculation of Deferred Revenue or A/P, & A/R amounts (line 8 minus line 9 plus line 12)	5,830.64	883,615.73	(27,487.51)	20,384.15	(56,420.80)	77,620.76	1,616.00
a. Deferred Revenue	5,830.64	883,615.73		20,384.15		77,620.76	1,616.00
b. Accounts Payable							
c. Accounts Receivable			27,487.51		56,420.80		
14. Unused Grant Award Calculation (line 4 minus line 9)	5,830.64	1,056,190.73	20,881.49	46,223.15	32,436.20	145,847.76	3,232.00
15. If Carryover is allowed, enter line 14 amount here	5,830.64	1,056,190.73	20,881.49	46,223.15	32,436.20	145,847.76	3,232.00
16. Reconciliation of Revenue (line 5 plus line 6 minus line 13a minus line 13b plus line 13c)	14,656.36	2,396,411.94	167,147.54	46,679.69	336,360.85	40,386.73	292.69

2010-11 Unaudited Actuals
FEDERAL GRANT AWARDS,
REVENUES, AND EXPENDITURES - ALL FUNDS
SCHEDULE FOR CATEGORICALS SUBJECT TO DEFERRED REVENUES

FEDERAL PROGRAM NAME FEDERAL CATALOG NUMBER RESOURCE CODE REVENUE OBJECT LOCAL DESCRIPTION (if any) AWARD	Spec Ed: IDEA Early Interv Part C	Carl Perkins Voc & Appl Tech-Second	Carl Perkins Voc & Appl Tech-Second	Carl Perkins Voc & Appl Tech-Adult	NCLB: Title IV Safe & Drug Free	NCLB: Title II, Part A, Impro Tchrr Qual	NCLB: Title II, Part A, Impro Tchrr Qual
	84,181	84,048	84,048	84,048	84,186	84,367	84,367
	3385	3550	3550	3555	3710	4035	4035
	8182	8290	8290	8290	8290	8290	8699
1. Prior Year Carryover	0.00	0.00	0.00	0.00	77,078.72	1,810,151.66	0.00
2. a. Current Year Award	134,487.00	302,312.00	250.00	98,169.00	(193.00)	2,006,793.00	8,179.27
b. Transferability (NCLB)							
c. Other Adjustments							
d. Adj Curr Yr Award (sum lines 2a, 2b, & 2c)	134,487.00	302,312.00	250.00	98,169.00	(193.00)	2,006,793.00	8,179.27
3. Required Matching Funds/Other							
4. Total Available Award (sum lines 1, 2d, & 3)	134,487.00	302,312.00	250.00	98,169.00	76,885.72	3,816,944.66	8,179.27
REVENUES							
5. Revenue Deferred from Prior Year	0.00	0.00	0.00	0.00	33,823.72	145,413.66	0.00
6. Cash Received in Current Year	67,244.00	217,486.00		68,938.00	43,062.00	1,361,970.00	8,143.40
7. Contributed Matching Funds							
8. Total Available (sum lines 5, 6, & 7)	67,244.00	217,486.00	0.00	68,938.00	76,885.72	1,507,383.66	8,143.40
EXPENDITURES							
9. Donor-Authorized Expenditures	134,487.00	302,312.00	250.00	98,169.00	76,885.72	1,790,220.92	8,179.27
10. Non Donor-Authorized Expenditures							
11. Total Expenditures (lines 9 & 10)	134,487.00	302,312.00	250.00	98,169.00	76,885.72	1,790,220.92	8,179.27
12. Amounts Included in Line 6 above for Prior Year Adjustments							
13. Calculation of Deferred Revenue or A/P, & AVR amounts (line 8 minus line 9 plus line 12)	(67,243.00)	(84,826.00)	(250.00)	(29,231.00)	0.00	(282,837.26)	(35.87)
a. Deferred Revenue							
b. Accounts Payable							
c. Accounts Receivable	67,243.00	84,826.00	250.00	29,231.00		282,837.26	35.87
14. Unused Grant Award Calculation (line 4 minus line 9)	0.00	0.00	0.00	0.00	0.00	2,026,723.74	0.00
15. If Carryover is allowed, enter line 14 amount here	0.00	0.00	0.00	0.00	0.00	2,026,723.74	0.00
16. Reconciliation of Revenue (line 5 plus line 6 minus line 13a minus line 13b plus line 13c)	134,487.00	302,312.00	250.00	98,169.00	76,885.72	1,790,220.92	8,179.27

2010-11 Unaudited Actuals
FEDERAL GRANT AWARDS,
REVENUES, AND EXPENDITURES - ALL FUNDS
SCHEDULE FOR CATEGORICALS SUBJECT TO DEFERRED REVENUES

FEDERAL PROGRAM NAME FEDERAL CATALOG NUMBER RESOURCE CODE REVENUE OBJECT LOCAL DESCRIPTION (if any)	NCLB: Title II, Part D, EETT Formula ARRA	NCLB: Title II, Part D, EETT Compet	NCLB: Title II, Part B, CA Math & Sci	NCLB: Title IV, Part B 21st Century	NCLB: Title III, LEP	Head Start ARRA
AWARD						
1. Prior Year Carryover	0.00	0.00			84,365	93,708
2. a. Current Year Award	34,730.00	200,140.00	752,672.72	117,006.07	286,843.88	33,492.33
b. Transferability (NCLB)			0.00	824,339.00	855,518.00	(13,673.33)
c. Other Adjustments						
d. Adj Curr Yr Award (sum lines 2a, 2b, & 2c)		200,140.00	0.00	824,339.00	855,518.00	(13,673.33)
3. Required Matching Funds/Other						
4. Total Available Award (sum lines 1, 2d, & 3)	34,730.00	200,140.00	752,672.72	941,345.07	1,142,361.88	19,819.00
REVENUES						
5. Revenue Deferred from Prior Year	0.00	0.00				0.00
6. Cash Received in Current Year	0.00	100,070.00	144,672.72	0.00	0.00	0.00
7. Contributed Matching Funds			304,000.00	681,172.82	714,602.88	19,819.00
8. Total Available (sum lines 5, 6, & 7)	0.00	100,070.00	448,672.72	681,172.82	714,602.88	19,819.00
EXPENDITURES						
9. Donor-Authorized Expenditures	23,517.28	193,581.70	677,909.77	801,102.72	603,161.05	19,819.00
10. Non Donor-Authorized Expenditures						
11. Total Expenditures (lines 9 & 10)	23,517.28	193,581.70	677,909.77	801,102.72	603,161.05	19,819.00
12. Amounts Included in Line 6 above for Prior Year Adjustments						
13. Calculation of Deferred Revenue or A/P, & A/R amounts (line 8 minus line 9 plus line 12)	(23,517.28)	(93,511.70)	(229,237.05)	(119,929.90)	111,441.83	0.00
a. Deferred Revenue				9,974.95	111,441.83	
b. Accounts Payable						
c. Accounts Receivable	23,517.28	93,511.70	229,237.05	129,904.85		
14. Unused Grant Award Calculation (line 4 minus line 9)	11,212.72	6,558.30	74,762.95	140,242.35	539,200.83	0.00
15. If Carryover is allowed, enter line 14 amount here	11,212.72	6,558.30	74,762.95	801,102.72	539,200.83	0.00
16. Reconciliation of Revenue (line 5 plus line 6 minus line 13a minus line 13b plus line 13c)	23,517.28	193,581.70	677,909.77	801,102.72	603,161.05	19,819.00

2010-11 Unaudited Actuals
FEDERAL GRANT AWARDS,
REVENUES, AND EXPENDITURES - ALL FUNDS
SCHEDULE FOR CATEGORICALS SUBJECT TO DEFERRED REVENUES

FEDERAL PROGRAM NAME FEDERAL CATALOG NUMBER RESOURCE CODE REVENUE OBJECT LOCAL DESCRIPTION (if any)	Child Develop:Quality Improv ARRA	Head Start	NCLB: Title X, McKinney-Vento Homeless	NCLB: Title X, McKinney-Vento Homeless	NCLB: Title X, McKinney-Vento Homeless ARRA	Teaching American History	Advanced Placement Incentive
	93.713	93.6	84.196A	84.196A	84.387	84.215X	84.330C
	5037	5210	5630	5630	5635	5908	5920
	8290	8285	8290	8699	8290	8290	8290
AWARD							
1. Prior Year Carryover	0.00	139,530.21	0.00	0.00	44,020.22	370,525.77	322,166.44
2. a. Current Year Award	524.00	1,040,155.83	69,336.00	10,379.46	0.00	0.00	689,926.00
b. Transferability (NCLB)							
c. Other Adjustments							
d. Adj Curr Yr Award							
(sum lines 2a, 2b, & 2c)							
3. Required Matching Funds/Other	524.00	1,040,155.83	69,336.00	10,379.46	0.00	0.00	689,926.00
4. Total Available Award							
(sum lines 1, 2d, & 3)	524.00	1,179,686.04	69,336.00	10,379.46	44,020.22	370,525.77	1,012,092.44
REVENUES							
5. Revenue Deferred from Prior Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6. Cash Received in Current Year	505.00	913,482.87	51,102.75	4,151.46	24,840.22	233,554.36	530,523.34
7. Contributed Matching Funds							
8. Total Available (sum lines 5, 6, & 7)	505.00	913,482.87	51,102.75	4,151.46	24,840.22	233,554.36	530,523.34
EXPENDITURES							
9. Donor-Authorized Expenditures	524.00	1,046,992.13	69,336.00	10,379.46	44,020.22	320,902.09	608,273.57
10. Non Donor-Authorized Expenditures							
11. Total Expenditures (lines 9 & 10)	524.00	1,046,992.13	69,336.00	10,379.46	44,020.22	320,902.09	608,273.57
12. Amounts Included in Line 6 above for Prior Year Adjustments							
13. Calculation of Deferred Revenue or A/P, & A/R amounts (line 8 minus line 9 plus line 12)	(19.00)	(133,509.26)	(18,233.25)	(6,228.00)	(19,180.00)	(87,347.73)	(77,750.23)
a. Deferred Revenue							
b. Accounts Payable							
c. Accounts Receivable	19.00	133,509.26	18,233.25	6,228.00	19,180.00	87,347.73	77,750.23
14. Unused Grant Award Calculation (line 4 minus line 9)	0.00	132,693.91	0.00	0.00	0.00	49,623.68	403,818.87
15. If Carryover is allowed, enter line 14 amount here	0.00	132,693.91	0.00	0.00	0.00	49,623.68	403,818.87
16. Reconciliation of Revenue (line 5 plus line 6 minus line 13a minus line 13b plus line 13c)	524.00	1,046,992.13	69,336.00	10,379.46	44,020.22	320,902.09	608,273.57

2010-11 Unaudited Actuals
FEDERAL GRANT AWARDS,
REVENUES, AND EXPENDITURES - ALL FUNDS
SCHEDULE FOR CATEGORICALS SUBJECT TO DEFERRED REVENUES

FEDERAL PROGRAM NAME FEDERAL CATALOG NUMBER RESOURCE CODE REVENUE OBJECT LOCAL DESCRIPTION (if any)	So CA Open Campus Initiative	iStem Virtual Learn Math & Sci	Carl Perkins Adult Voc Prgram	Adult Basic Ed & ESL	Adult Secondary Ed	Adult Ed English Lit & Civics	WIA ARRA
	84,215K	84,215K	84,048	84,002A	84,002A	84,002A	17,258/17,260
	5925	5930	3555	3905	3913	3926	4812
	8290	8290	8290	8290	8290	8290	8290
AWARD							
1. Prior Year Carryover	179,941.17	0.00		0.00	0.00	0.00	93,129.37
2. a. Current Year Award	0.00	325,000.00	98,169.00	403,912.00	98,398.00	179,613.00	0.00
b. Transferability (NCLB)							
c. Other Adjustments							
d. Adj Curr Yr Award (sum lines 2a, 2b, & 2c)	0.00	325,000.00	98,169.00	403,912.00	98,398.00	179,613.00	0.00
3. Required Matching Funds/Other							
4. Total Available Award (sum lines 1, 2d, & 3)	179,941.17	325,000.00	98,169.00	403,912.00	98,398.00	179,613.00	93,129.37
REVENUES							
5. Revenue Deferred from Prior Year	0.00	0.00		0.00	0.00	0.00	0.00
6. Cash Received in Current Year	82,202.44	60,365.42	98,169.00	91,883.00	17,451.00	11,858.00	88,240.97
7. Contributed Matching Funds							
8. Total Available (sum lines 5, 6, & 7)	82,202.44	60,365.42	98,169.00	91,883.00	17,451.00	11,858.00	88,240.97
EXPENDITURES							
9. Donor-Authorized Expenditures	179,147.85	79,605.05	98,169.00	403,912.00	98,398.00	179,613.00	93,129.37
10. Non Donor-Authorized Expenditures							
11. Total Expenditures (lines 9 & 10)	179,147.85	79,605.05	98,169.00	403,912.00	98,398.00	179,613.00	93,129.37
12. Amounts Included in Line 6 above for Prior Year Adjustments							
13. Calculation of Deferred Revenue or A/P, & A/R amounts (line 8 minus line 9 plus line 12)	(96,945.41)	(19,239.63)	0.00	(312,029.00)	(80,947.00)	(167,755.00)	(4,888.40)
a. Deferred Revenue							
b. Accounts Payable							
c. Accounts Receivable	96,945.41	19,239.63		312,029.00	80,947.00	167,755.00	4,888.40
14. Unused Grant Award Calculation (line 4 minus line 9)	793.32	245,394.95	0.00	0.00	0.00	0.00	0.00
15. If Carryover is allowed, enter line 14 amount here	793.32	245,394.95		0.00	0.00	0.00	0.00
16. Reconciliation of Revenue (line 5 plus line 6 minus line 13a minus line 13b plus line 13c)	179,147.85	79,605.05	98,169.00	403,912.00	98,398.00	179,613.00	93,129.37

2010-11 Unaudited Actuals
 FEDERAL GRANT AWARDS,
 REVENUES, AND EXPENDITURES - ALL FUNDS
 SCHEDULE FOR CATEGORICALS SUBJECT TO DEFERRED REVENUES

FEDERAL PROGRAM NAME FEDERAL CATALOG NUMBER RESOURCE CODE REVENUE OBJECT LOCAL DESCRIPTION (if any)	TOTAL
AWARD	
1. Prior Year Carryover	13,227,359.32
2. a. Current Year Award	36,609,627.71
b. Transferability (NCLB)	0.00
c. Other Adjustments	0.00
d. Adj Curr Yr Award	
(sum lines 2a, 2b, & 2c)	36,609,627.71
3. Required Matching Funds/Other	
4. Total Available Award	0.00
(sum lines 1, 2d, & 3)	49,836,987.03
REVENUES	
5. Revenue Deferred from Prior Year	2,948,534.23
6. Cash Received in Current Year	33,051,148.77
7. Contributed Matching Funds	0.00
8. Total Available (sum lines 5, 6, & 7)	35,999,683.00
EXPENDITURES	
9. Donor-Authorized Expenditures	39,112,800.76
10. Non Donor-Authorized Expenditures	0.00
11. Total Expenditures (lines 9 & 10)	39,112,800.76
12. Amounts Included in Line 6 above for Prior Year Adjustments	0.00
13. Calculation of Deferred Revenue or A/P, & A/R amounts (line 8 minus line 9 plus line 12)	(3,113,117.76)
a. Deferred Revenue	1,980,105.57
b. Accounts Payable	0.00
c. Accounts Receivable	5,093,223.33
14. Unused Grant Award Calculation (line 4 minus line 9)	10,724,186.27
15. If Carryover is allowed, enter line 14 amount here	11,385,046.64
16. Reconciliation of Revenue (line 5 plus line 6 minus line 13a minus line 13b plus line 13c)	39,112,800.76

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2010-11 Unaudited Actuals
STATE GRANT AWARDS,
REVENUES, AND EXPENDITURES - ALL FUNDS
SCHEDULE FOR CATEGORICALS SUBJECT TO DEFERRED REVENUES

Riverside Unified
Riverside County

STATE PROGRAM NAME	After School Educ & Safety	After School Educ & Safety	CA Health Sci Capacity Building Project	SB 70 Middle Grades Career Tech	Special Ed: IDEA Infant Discretionary	Special Ed Workability	Special Ed Low Incidence Spec Svc
RESOURCE CODE	6010	6010	6378	6385	6515	6520	6530
REVENUE OBJECT	8590	8699	8590	8590	8590	8590	8590
LOCAL DESCRIPTION (if any)							
AWARD							
1. a. Prior Year Carryover	0.00		44,456.67		1,000.00		
b. Restr Bal Transfers (Obj 8997)							
c. Adjusted Prior Year Carryover (sum lines 1a & 1b)	0.00	0.00	44,456.67	0.00	1,000.00	0.00	0.00
2. a. Current Year Award	3,540,600.00	1,472.00	55,000.00	145,328.00	1,365.00	336,526.00	10,165.00
b. Other Adjustments							
c. Adj Curr Yr Award (sum lines 2a & 2b)	3,540,600.00	1,472.00	55,000.00	145,328.00	1,365.00	336,526.00	10,165.00
3. Required Matching Funds/Other							
4. Total Available Award (sum lines 1c, 2c, & 3)	3,540,600.00	1,472.00	99,456.67	145,328.00	2,365.00	336,526.00	10,165.00
REVENUES							
5. Revenue Deferred from Prior Year	0.00						
6. Cash Received in Current Year	3,186,540.00		31,956.67		1,000.00	252,395.00	5,083.00
7. Contributed Matching Funds							
8. Total Available (sum lines 5, 6, & 7)	3,186,540.00	0.00	31,956.67	0.00	1,000.00	252,395.00	5,083.00
EXPENDITURES							
9. Donor-Authorized Expenditures	3,540,600.00	1,472.00	50,511.26		1,000.00	336,526.00	10,165.00
10. Non Donor-Authorized Expenditures							
11. Total Expenditures (lines 9 & 10)	3,540,600.00	1,472.00	50,511.26	0.00	1,000.00	336,526.00	10,165.00
12. Amounts Included in Line 6 above for Prior Year Adjustments							
13. Calculation of Deferred Revenue or A/P, & A/R amounts (line 8 minus line 9 plus line 12)	(354,060.00)	(1,472.00)	(18,554.59)	0.00	0.00	(84,131.00)	(5,082.00)
a. Deferred Revenue							
b. Accounts Payable							
c. Accounts Receivable	354,060.00	1,472.00	18,554.59			84,131.00	5,082.00
14. Unused Grant Award Calculation (line 4 minus line 9)	0.00	0.00	48,945.41	145,328.00	1,365.00	0.00	0.00
15. If Carryover is allowed, enter line 14 amount here	0.00	0.00	48,945.41	145,328.00	1,365.00	0.00	0.00
16. Reconciliation of Revenue (line 5 plus line 6 minus line 13a minus line 13b plus line 13c)	3,540,600.00	1,472.00	50,511.26	0.00	1,000.00	336,526.00	10,165.00

2010-11 Unaudited Actuals
STATE GRANT AWARDS,
REVENUES, AND EXPENDITURES - ALL FUNDS
SCHEDULE FOR CATEGORICALS SUBJECT TO DEFERRED REVENUES

STATE PROGRAM NAME	Special Ed Personnel Staff Dev	CA Partnership Academies	CA Partnership Academies	State Preschool	State Preschools	School Brkfst & Summer Food Prgrm	TOTAL
RESOURCE CODE	6535	7220	7220	6105	6105	5380	
REVENUE OBJECT	8590	8590	8699	8590	8677	8520	
LOCAL DESCRIPTION (if any)							
AWARD							
1. a. Prior Year Carryover		98,866.46				140,892.29	285,215.42
b. Restr Bal Transfers (Obj 8997)							0.00
c. Adjusted Prior Year Carryover							
(sum lines 1a & 1b)	0.00	98,866.46	0.00	0.00	0.00	140,892.29	285,215.42
2. a. Current Year Award	18,003.00	431,671.81	285.00	2,389,818.00	172,316.60	85,818.00	7,188,368.41
b. Other Adjustments							0.00
c. Adj Curr Yr Award							
(sum lines 2a & 2b)	18,003.00	431,671.81	285.00	2,389,818.00	172,316.60	85,818.00	7,188,368.41
3. Required Matching Funds/Other							0.00
4. Total Available Award	18,003.00	530,538.27	285.00	2,389,818.00	172,316.60	226,710.29	7,473,583.83
(sum lines 1c, 2c, & 3)							
REVENUES							
5. Revenue Deferred from Prior Year							0.00
6. Cash Received in Current Year	9,002.00	318,318.27	285.00	2,126,688.00	62,724.34	193,595.03	6,187,587.31
7. Contributed Matching Funds							0.00
8. Total Available (sum lines 5, 6, & 7)	9,002.00	318,318.27	285.00	2,126,688.00	62,724.34	193,595.03	6,187,587.31
EXPENDITURES							
9. Donor-Authorized Expenditures	18,003.00	456,444.58	285.00	2,389,818.00	172,316.60	190,710.88	7,167,852.32
10. Non Donor-Authorized Expenditures							0.00
11. Total Expenditures (lines 9 & 10)	18,003.00	456,444.58	285.00	2,389,818.00	172,316.60	190,710.88	7,167,852.32
12. Amounts Included in Line 6 above for Prior Year Adjustments							0.00
13. Calculation of Deferred Revenue or A/P, & AVR amounts (line 8 minus line 9 plus line 12)	(9,001.00)	(138,126.31)	0.00	(263,130.00)	(109,592.26)	2,884.15	(980,265.01)
a. Deferred Revenue						11,995.15	11,995.15
b. Accounts Payable							0.00
c. Accounts Receivable	9,001.00	138,126.31		263,130.00	109,592.26	9,111.00	992,260.16
14. Unused Grant Award Calculation (line 4 minus line 9)	0.00	74,093.69	0.00	0.00	0.00	35,999.41	305,731.51
15. If Carryover is allowed, enter line 14 amount here	0.00	74,093.69	0.00	0.00	0.00	35,999.41	305,731.51
16. Reconciliation of Revenue (line 5 plus line 6 minus line 13a minus line 13b plus line 13c)	18,003.00	456,444.58	285.00	2,389,818.00	172,316.60	190,710.88	7,167,852.32



2010-11 Unaudited Actuals
 LOCAL GRANT AWARDS,
 REVENUES, AND EXPENDITURES - ALL FUNDS
 SCHEDULE FOR CATEGORICALS SUBJECT TO DEFERRED REVENUES

LOCAL PROGRAM NAME	Riverside Says No to Drugs	Community Learning in Partnership	First 5	TOTAL
RESOURCE CODE	9000	9003	9018	
REVENUE OBJECT	8699	8699	8699	
LOCAL DESCRIPTION (if any)				
AWARD				
1. a. Prior Year Carryover	129,086.13			129,086.13
b. Restr Bal Transfers (Obj 8997)				0.00
c. Adj Prior Year Carryover				
(sum lines 1a & 1b)	129,086.13	0.00	0.00	129,086.13
2. a. Current Year Award	40,450.00	25,000.00	9,843.88	75,293.88
b. Other Adjustments				0.00
c. Adj Curr Yr Award				
(sum lines 2a & 2b)	40,450.00	25,000.00	9,843.88	75,293.88
3. Required Matching Funds/Other				0.00
4. Total Available Award	169,536.13	25,000.00	9,843.88	204,380.01
(sum lines 1c, 2c, & 3)				
REVENUES				
5. Revenue Deferred from Prior Year	129,086.13			129,086.13
6. Cash Received in Current Year	40,450.00		11,343.00	51,793.00
7. Contributed Matching Funds				0.00
8. Total Available (sum lines 5, 6, & 7)	169,536.13	0.00	11,343.00	180,879.13
EXPENDITURES				
9. Donor-Authorized Expenditures	36,630.46	8,159.27	9,843.88	54,633.61
10. Non Donor-Authorized Expenditures				0.00
11. Total Expenditures (lines 9 & 10)	36,630.46	8,159.27	9,843.88	54,633.61
12. Amounts Included in Line 6 above for Prior Year Adjustments				0.00
13. Calculation of Deferred Revenue or A/P, & A/R amounts (line 8 minus line 9 plus line 12)	132,905.67	(8,159.27)	1,499.12	126,245.52
a. Deferred Revenue	132,905.67			132,905.67
b. Accounts Payable			1,499.12	1,499.12
c. Accounts Receivable		8,159.27		8,159.27
14. Unused Grant Award Calculation (line 4 minus line 9)	132,905.67	16,840.73	0.00	149,746.40
15. If Carryover is allowed, enter line 14 amount here	132,905.67	16,840.73	0.00	149,746.40
16. Reconciliation of Revenue (line 5 plus line 6 minus line 13a minus line 13b plus line 13c)	36,630.46	8,159.27	9,843.88	54,633.61

2010-11 Unaudited Actuals
FEDERAL AWARDS,
REVENUES, AND EXPENDITURES - ALL FUNDS
SCHEDULE FOR CATEGORICALS SUBJECT TO RESTRICTED ENDING BALANCES

Riverside Unified
Riverside County

FEDERAL PROGRAM NAME FEDERAL CATALOG NUMBER RESOURCE CODE REVENUE OBJECT LOCAL DESCRIPTION (if any)	ARRA State Fiscal Stabilization Funds	Medi-Cal	TOTAL
	84.394	93,778	
	3200	5640	
	8290	8290	
AWARD			
1. Prior Year Restricted Ending Balance	0.00	736,797.37	736,797.37
2. a. Current Year Award	1,907,559.00	634,550.41	2,542,109.41
b. Other Adjustments			0.00
c. Adj Curr Yr Award (sum lines 2a & 2b)	1,907,559.00	634,550.41	2,542,109.41
3. Required Matching Funds/Other			0.00
4. Total Available Award (sum lines 1, 2c, & 3)	1,907,559.00	1,371,347.78	3,278,906.78
REVENUES			
5. Cash Received in Current Year	1,907,559.00	593,995.64	2,501,554.64
6. Amounts Included in Line 5 for Prior Year Adjustments			0.00
7. a. Accounts Receivable (line 2c minus lines 5 & 6)	0.00	40,554.77	40,554.77
b. Noncurrent Accounts Receivable			0.00
c. Current Accounts Receivable (line 7a minus line 7b)	0.00	40,554.77	40,554.77
8. Contributed Matching Funds			0.00
9. Total Available (sum lines 5, 7c, & 8)	1,907,559.00	634,550.41	2,542,109.41
EXPENDITURES			
10. Donor-Authorized Expenditures	1,907,559.00	314,608.77	2,222,167.77
11. Non Donor-Authorized Expenditures			0.00
12. Total Expenditures (line 10 plus line 11)	1,907,559.00	314,608.77	2,222,167.77
RESTRICTED ENDING BALANCE			
13. Current Year (line 4 minus line 10)	0.00	1,056,739.01	1,056,739.01

STATE PROGRAM NAME	English Language Acquisition	Lottery: Instruct Materials	Special Ed	Special Ed	Economic Impact Aid SCE	Economic Impact Aid SCE	Economic Impact Aid SCE	Economic Impact Aid LEP
RESOURCE CODE	6286	6300	6500	6500	7090	7090	7090	7091
REVENUE OBJECT	8590	8560	8311	8699	8311	8699	8311	8311
LOCAL DESCRIPTION (if any)								
AWARD								
1. a. Prior Year Restricted Ending Balance	150,639.97	1,860,979.18	32,031.00		637,774.00			1,150,937.77
b. Restr Bal Transfers (Obj 8997)								
c. Adj PY Restricted Ending Bal (sum lines 1a & 1b)	150,639.97	1,860,979.18	32,031.00	0.00	637,774.00			1,150,937.77
2. a. Current Year Award		790,617.21	32,740,786.82	1,421.07	2,448,311.00	439.06		2,607,733.00
b. Other Adjustments								
c. Adj Curr Yr Award (sum lines 2a & 2b)	0.00	790,617.21	32,740,786.82	1,421.07	2,448,311.00	439.06		2,607,733.00
3. Required Matching Funds/Other								
4. Total Available Award (sum lines 1c, 2c, & 3)	150,639.97	2,651,596.39	40,832,772.34	1,421.07	3,086,085.00	439.06		3,758,670.77
REVENUES								
5. Cash Received in Current Year								
6. Amounts Included in Line 5 for Prior Year Adjustments								
7. a. Accounts Receivable (line 2c minus lines 5 & 6)	0.00	790,617.21	6,161,869.00	0.00	0.00	0.00		0.00
b. Noncurrent Accounts Receivable								
c. Current Accounts Receivable (line 7a minus line 7b)	0.00	790,617.21	6,161,869.00	0.00	0.00	0.00		0.00
8. Contributed Matching Funds								
9. Total Available (sum lines 5, 7c, & 8)	0.00	790,617.21	40,800,741.34	1,421.07	2,448,311.00	439.06		2,607,733.00
EXPENDITURES								
10. Donor-Authorized Expenditures	150,639.97	1,699,408.99	40,682,284.34	1,421.07	2,406,669.41	439.06		2,493,304.96
11. Non Donor-Authorized Expenditures								
12. Total Expenditures (line 10 plus line 11)	150,639.97	1,699,408.99	40,682,284.34	1,421.07	2,406,669.41	439.06		2,493,304.96
RESTRICTED ENDING BALANCE								
13. Current Year (line 4 minus line 10)	0.00	952,187.40	150,488.00	0.00	679,415.59	0.00		1,265,365.81

STATE PROGRAM NAME	Transportation Special Ed	TOTAL
RESOURCE CODE	7240	
REVENUE OBJECT	8311	
LOCAL DESCRIPTION (if any)		
AWARD		
1. a. Prior Year Restricted Ending Balance		3,832,361.92
b. Restr Bal Transfers (Obj 8997)		0.00
c. Adj PY Restricted Ending Bal (sum lines 1a & 1b)	0.00	3,832,361.92
2. a. Current Year Award	1,364,632.00	39,953,940.16
b. Other Adjustments		0.00
c. Adj Curr Yr Award (sum lines 2a & 2b)	1,364,632.00	39,953,940.16
3. Required Matching Funds/Other	354,687.85	8,414,642.37
4. Total Available Award (sum lines 1c, 2c, & 3)	1,719,319.85	52,200,944.45
REVENUES		
5. Cash Received in Current Year	1,364,632.00	33,001,453.95
6. Amounts Included in Line 5 for Prior Year Adjustments		0.00
7. a. Accounts Receivable (line 2c minus lines 5 & 6)	0.00	6,952,486.21
b. Noncurrent Accounts Receivable		0.00
c. Current Accounts Receivable (line 7a minus line 7b)	0.00	6,952,486.21
8. Contributed Matching Funds	354,687.85	8,414,642.37
9. Total Available (sum lines 5, 7c, & 8)	1,719,319.85	48,368,582.53
EXPENDITURES		
10. Donor-Authorized Expenditures	1,719,319.85	49,153,487.65
11. Non Donor-Authorized Expenditures		0.00
12. Total Expenditures (line 10 plus line 11)	1,719,319.85	49,153,487.65
RESTRICTED ENDING BALANCE		
13. Current Year (line 4 minus line 10)	0.00	3,047,456.80

2010-11 Unaudited Actuals
LOCAL AWARDS,
REVENUES, AND EXPENDITURES - ALL FUNDS
SCHEDULE FOR CATEGORICALS SUBJECT TO RESTRICTED ENDING BALANCES

LOCAL PROGRAM NAME	Transportation Home to School	Routine Repair & Maintenance	Lois B. Krieger Grants	Society of Manufacturing Engineers	Regional Occup Program	HP Innovations in Education	Gardening Grant
RESOURCE CODE	7230	8150	9004	9005	9007	9010	9014
REVENUE OBJECT	8677	8984	8699	8699	8677	8699	8699
LOCAL DESCRIPTION (if any)							
AWARD							
1. a. Prior Year Restricted Ending Balance		519,405.36	54.73			3,586.14	
b. Restr Bal Transfers (Obj 8997)							
c. Adj PY Restricted Ending Bal (sum lines 1a & 1b)	0.00	519,405.36	54.73	0.00	0.00	3,586.14	0.00
2. a. Current Year Award	549,910.00	1,994.62	4,600.00	5,000.00	3,528.92		1,411.00
b. Other Adjustments							
c. Adj Curr Yr Award (sum lines 2a & 2b)	549,910.00	1,994.62	4,600.00	5,000.00	3,528.92	0.00	1,411.00
3. Required Matching Funds/Other	7,803,065.16	8,007,248.00					
4. Total Available Award (sum lines 1c, 2c, & 3)	8,352,975.16	8,528,647.98	4,654.73	5,000.00	3,528.92	3,586.14	1,411.00
REVENUES							
5. Cash Received in Current Year	549,910.00	1,747.29	4,600.00	5,000.00	1,450.00		1,411.00
6. Amounts Included in Line 5 for Prior Year Adjustments							
7. a. Accounts Receivable (line 2c minus lines 5 & 6)	0.00	247.33	0.00	0.00	2,078.92	0.00	0.00
b. Noncurrent Accounts Receivable							
c. Current Accounts Receivable (line 7a minus line 7b)	0.00	247.33	0.00	0.00	2,078.92	0.00	0.00
8. Contributed Matching Funds	7,803,065.16	8,007,248.00					
9. Total Available (sum lines 5, 7c, & 8)	8,352,975.16	8,009,242.62	4,600.00	5,000.00	3,528.92	0.00	1,411.00
EXPENDITURES							
10. Donor-Authorized Expenditures	8,352,975.16	7,978,712.23	3,179.30		3,528.92	3,586.14	852.26
11. Non Donor-Authorized Expenditures							
12. Total Expenditures (line 10 plus line 11)	8,352,975.16	7,978,712.23	3,179.30	0.00	3,528.92	3,586.14	852.26
RESTRICTED ENDING BALANCE							
13. Current Year (line 4 minus line 10)	0.00	549,935.75	1,475.43	5,000.00	0.00	0.00	558.74

LOCAL AWARDS,
REVENUES, AND EXPENDITURES - ALL FUNDS
SCHEDULE FOR CATEGORICALS SUBJECT TO RESTRICTED ENDING BALANCES

LOCAL PROGRAM NAME	Target Virtual Field Trip & EL Lit Prjt	Fidelity Charitable Gift Fund	Riverside Community Health Foundation	Redevelopment	TOTAL
RESOURCE CODE	9020	9024	9026	9986	
REVENUE OBJECT	8699	8699	8699	8625	
LOCAL DESCRIPTION (if any)					
AWARD					
1. a. Prior Year Restricted Ending Balance		15,000.00		4,320,944.06	4,858,990.29
b. Restr Bal Transfers (Obj 8997)					0.00
c. Adj PY Restricted Ending Bal (sum lines 1a & 1b)	0.00	15,000.00	0.00	4,320,944.06	4,858,990.29
2. a. Current Year Award	100,000.00		10,000.00	1,104,909.16	1,781,353.70
b. Other Adjustments					0.00
c. Adj Curr Yr Award (sum lines 2a & 2b)	100,000.00	0.00	10,000.00	1,104,909.16	1,781,353.70
3. Required Matching Funds/Other					15,810,313.16
4. Total Available Award (sum lines 1c, 2c, & 3)	100,000.00	15,000.00	10,000.00	5,425,853.22	22,450,657.15
REVENUES					
5. Cash Received in Current Year	100,000.00		10,000.00	930,712.35	1,604,830.64
6. Amounts Included in Line 5 for Prior Year Adjustments				(2,173.79)	(2,173.79)
7. a. Accounts Receivable (line 2c minus lines 5 & 6)	0.00	0.00	0.00	176,370.60	178,696.85
b. Noncurrent Accounts Receivable					0.00
c. Current Accounts Receivable (line 7a minus line 7b)	0.00	0.00	0.00	176,370.60	178,696.85
8. Contributed Matching Funds					15,810,313.16
9. Total Available (sum lines 5, 7c, & 8)	100,000.00	0.00	10,000.00	1,107,082.95	17,593,840.65
EXPENDITURES					
10. Donor-Authorized Expenditures	95,558.29	15,000.00	10,000.00	667,429.46	17,130,821.76
11. Non Donor-Authorized Expenditures					0.00
12. Total Expenditures (line 10 plus line 11)	95,558.29	15,000.00	10,000.00	667,429.46	17,130,821.76
RESTRICTED ENDING BALANCE					
13. Current Year (line 4 minus line 10)	4,441.71	0.00	0.00	4,758,423.76	5,319,835.39

Current Expense Formula/Minimum Classroom Compensation

PART I - CURRENT EXPENSE FORMULA	Total Expense for Year (1)	EDP No.	Reductions (See Note 1) (2)	EDP No.	Current Expense of Education (Col 1 - Col 2) (3)	EDP No.	Reductions (Extracted) (See Note 2) (4a)	Reductions (Overrides)* (See Note 2) (4b)	EDP No.	Current Expense-Part II (Col 3 - Col 4) (5)	EDP No.	
1000 - Certificated Salaries	154,791,725.61	301	449,154.19	303	154,342,571.42	305	4,018,180.34		307	150,324,391.08	309	
2000 - Classified Salaries	41,800,518.43	311	714,916.44	313	41,085,601.99	315	1,780,251.89		317	39,305,350.10	319	
3000 - Employee Benefits (Excluding 3800)	55,712,557.27	321	1,002,365.06	323	54,710,192.21	325	1,314,470.92		327	53,395,721.29	329	
4000 - Books, Supplies Equip Replace. (6500)	15,265,735.25	331	164,006.72	333	15,101,728.53	335	2,443,454.54		337	12,658,273.99	339	
5000 - Services . . . & 7300 - Indirect Costs	39,820,187.45	341	(173,441.13)	343	39,993,628.58	345	20,388,142.70		347	19,605,485.88	349	
TOTAL					305,233,722.73	365			TOTAL		275,289,222.34	369

Note 1 - In Column 2, report expenditures for the following programs: Nonagency (Goals 7100-7199), Community Services (Goal 8100), Food Services (Function 3700), Fringe Benefits for Retired Persons (Objects 3701-3702), and Facilities Acquisition & Construction (Function 8500).

Note 2 - In Column 4, report expenditures for: Transportation (Function 3600), Lottery Expenditures (Resource 1100), Special Education Students in Nonpublic Schools (Function 1180), and other federal or state categorical aid in which funds were granted for expenditures in a program not incurring any teacher salary expenditures or requiring disbursement of the funds without regard to the requirements of EC Section 41372.

* If an amount (even zero) is entered in any row of Column 4b or in Line 13b, the form uses only the values in Column 4b and Line 13b rather than the values in Column 4a and Line 13a.

PART II: MINIMUM CLASSROOM COMPENSATION (Instruction, Functions 1000-1999)		Object	EDP No.
1. Teacher Salaries as Per EC 41011		1100	375
2. Salaries of Instructional Aides Per EC 41011		2100	380
3. STRS		3101 & 3102	382
4. PERS		3201 & 3202	383
5. OASDI - Regular, Medicare and Alternative		3301 & 3302	384
6. Health & Welfare Benefits (EC 41372) (Include Health, Dental, Vision, Pharmaceutical, and Annuity Plans)		3401 & 3402	385
7. Unemployment Insurance		3501 & 3502	390
8. Workers' Compensation Insurance		3601 & 3602	392
9. OPEB, Active Employees (EC 41372)		3751 & 3752	393
10. Other Benefits (EC 22310)		3901 & 3902	393
11. SUBTOTAL Salaries and Benefits (Sum Lines 1 - 10)			395
12. Less: Teacher and Instructional Aide Salaries and Benefits deducted in Column 2			
13a. Less: Teacher and Instructional Aide Salaries and Benefits (other than Lottery) deducted in Column 4a (Extracted)			396
b. Less: Teacher and Instructional Aide Salaries and Benefits (other than Lottery) deducted in Column 4b (Overrides)*			396
14. TOTAL SALARIES AND BENEFITS			397
15. Percent of Current Cost of Education Expended for Classroom Compensation (EDP 397 divided by EDP 369) Line 15 must equal or exceed 60% for elementary, 55% for unified and 50% for high school districts to avoid penalty under provisions of EC 41372			62.55%
16. District is exempt from EC 41372 because it meets the provisions of EC 41374. (If exempt, enter 'X')			

PART III: DEFICIENCY AMOUNT	
A deficiency amount (Line 5) is only applicable to districts not meeting the minimum classroom compensation percentage required under EC 41372 and not exempt under the provisions of EC 41374.	
1. Minimum percentage required (60% elementary, 55% unified, 50% high)	55.00%
2. Percentage spent by this district (Part II, Line 15)	62.55%
3. Percentage below the minimum (Part III, Line 1 minus Line 2)	0.00%
4. District's Current Expense of Education after reductions in columns 4a or 4b (Part I, EDP 369)	275,289,222.34
5. Deficiency Amount (Part III, Line 3 times Line 4)	0.00

	Unaudited Balance July 1	Audit Adjustments/ Restatements	Audited Balance July 1	Increases	Decreases	Ending Balance June 30	Amounts Due Within One Year
Governmental Activities:							
General Obligation Bonds Payable	157,730,000.00		157,730,000.00		3,090,000.00	154,640,000.00	4,650,000.00
State School Building Loans Payable			0.00			0.00	
Certificates of Participation Payable	16,300,000.00		16,300,000.00		1,490,000.00	14,810,000.00	1,550,000.00
Capital Leases Payable			0.00			0.00	
Lease Revenue Bonds Payable			0.00			0.00	
Other General Long-Term Debt			0.00			0.00	
Net OPEB Obligation	4,997,733.00	2,071,373.00	7,069,106.00			7,069,106.00	
Compensated Absences Payable	4,082,126.00	(291,529.00)	3,790,597.00			3,790,597.00	
Governmental activities long-term liabilities	183,109,859.00	1,779,844.00	184,889,703.00	0.00	4,580,000.00	180,309,703.00	6,200,000.00
Business-Type Activities:							
General Obligation Bonds Payable			0.00			0.00	
State School Building Loans Payable			0.00			0.00	
Certificates of Participation Payable			0.00			0.00	
Capital Leases Payable			0.00			0.00	
Lease Revenue Bonds Payable			0.00			0.00	
Other General Long-Term Debt			0.00			0.00	
Net OPEB Obligation			0.00			0.00	
Compensated Absences Payable			0.00			0.00	
Business-type activities long-term liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00

	2010-11 Calculations			2011-12 Calculations		
	Extracted Data	Adjustments*	Entered Data/Totals	Extracted Data	Adjustments*	Entered Data/Totals
A. PRIOR YEAR DATA (2009-10 Actual Appropriations Limit and Gann ADA are from district's prior year Gann data reported to the CDE)	2009-10 Actual			2010-11 Actual		
1. FINAL PRIOR YEAR APPROPRIATIONS LIMIT (Preload/Line D11, PY column)	224,153,376.60		224,153,376.60			217,891,885.14
2. PRIOR YEAR GANN ADA (Preload/Line B9, PY column)	40,483.82		40,483.82			40,378.46
ADJUSTMENTS TO PRIOR YEAR LIMIT	Adjustments to 2009-10			Adjustments to 2010-11		
3. District Lapses, Reorganizations and Other Transfers						
4. Temporary Voter Approved Increases						
5. Less: Lapses of Voter Approved Increases						
6. TOTAL ADJUSTMENTS TO PRIOR YEAR LIMIT (Lines A3 plus A4 minus A5)			0.00			0.00
7. ADJUSTMENTS TO PRIOR YEAR ADA (Only for district lapses, reorganizations and other transfers, and only if adjustments to the appropriations limit are entered in Line A3 above)						
B. CURRENT YEAR GANN ADA (2010-11 data should tie to Principal Apportionment Attendance Software reports)	2010-11 P2 Report			2011-12 P2 Estimate		
1. Total K-12 ADA (Form A, Line 10)	40,218.03		40,218.03	40,127.24		40,127.24
2. ROC/P ADA**						
3. Total Charter Schools ADA (Form A, Line 26)	160.43		160.43	189.00		189.00
4. Total Supplemental Instructional Hours**						
5. Divide Line B4 by 700 (Round to 2 decimal places)						
6. TOTAL P2 ADA (Lines B1 through B3 plus B5)			40,378.46			40,316.24
OTHER ADA (From Principal Apportionment Attendance Software)						
7. Apprentice Hours - High School						
8. Divide Line B7 by 525 (Round to 2 decimal places)			0.00			0.00
9. TOTAL CURRENT YEAR GANN ADA (Sum Lines B6 plus B8)			40,378.46			40,316.24
C. LOCAL PROCEEDS OF TAXES/STATE AID RECEIVED TAXES AND SUBVENTIONS (Funds 01, 09, and 62)	2010-11 Actual			2011-12 Budget		
1. Homeowners' Exemption (Object 8021)	937,099.50		937,099.50	796,535.00		796,535.00
2. Timber Yield Tax (Object 8022)	0.00		0.00	0.00		0.00
3. Other Subventions/In-Lieu Taxes (Object 8029)	0.00		0.00	0.00		0.00
4. Secured Roll Taxes (Object 8041)	49,656,031.45		49,656,031.45	51,381,467.00		51,381,467.00
5. Unsecured Roll Taxes (Object 8042)	2,737,618.57		2,737,618.57	2,727,366.00		2,727,366.00
6. Prior Years' Taxes (Object 8043)	7,232,696.55		7,232,696.55	7,390,081.00		7,390,081.00
7. Supplemental Taxes (Object 8044)	348,398.90		348,398.90	0.00		0.00
8. Ed. Rev. Augmentation Fund (ERAF) (Object 8045)	(11,252,168.09)		(11,252,168.09)	(9,952,970.00)		(9,952,970.00)
9. Penalties and Int. from Delinquent Taxes (Object 8048)	0.00		0.00	0.00		0.00
10. Other In-Lieu Taxes (Object 8082)	0.00		0.00	0.00		0.00
11. Comm. Redevelopment Funds (Obj. 8046, 8047 & 8625) (Only if not counted in redevelopment agency's limit)	4,132,594.00		4,132,594.00	1,478,208.00		1,478,208.00
12. Parcel Taxes (Object 8621)	0.00		0.00	0.00		0.00
13. Other Non-Ad Valorem Taxes (Object 8622) (Taxes only)	0.00		0.00	0.00		0.00
14. Penalties and Int. from Delinquent Non-Revenue Limit Taxes (Object 8629) (Only those for the above taxes)	0.00		0.00	0.00		0.00
15. Transfers to Charter Schools in Lieu of Property Taxes (Object 8096)	(151,665.00)		(151,665.00)	(245,993.00)		(245,993.00)
16. TOTAL TAXES AND SUBVENTIONS (Lines C1 through C15)	53,640,605.88	0.00	53,640,605.88	53,574,694.00	0.00	53,574,694.00
OTHER LOCAL REVENUES (Funds 01, 09, and 62)						
17. To General Fund from Bond Interest and Redemption Fund (Excess debt service taxes) (Object 8914)	0.00		0.00	0.00		0.00
18. TOTAL LOCAL PROCEEDS OF TAXES (Lines C16 plus C17)	53,640,605.88	0.00	53,640,605.88	53,574,694.00	0.00	53,574,694.00

	2010-11 Calculations			2011-12 Calculations		
	Extracted Data	Adjustments*	Entered Data/Totals	Extracted Data	Adjustments*	Entered Data/Totals
EXCLUDED APPROPRIATIONS						
19. Medicare (Enter federally mandated amounts only from objs. 3301 & 3302; do not include negotiated amounts)			2,643,570.62			2,737,781.00
OTHER EXCLUSIONS						
20. Americans with Disabilities Act						
21. Unreimbursed Court Mandated Desegregation Costs						
22. Other Unfunded Court-ordered or Federal Mandates						
23. TOTAL EXCLUSIONS (Lines C19 through C22)			2,643,570.62			2,737,781.00
STATE AID RECEIVED (Funds 01, 09, and 62)						
24. Revenue Limit State Aid - Current Year (Object 8011)	158,581,780.00		158,581,780.00	149,250,816.00		149,250,816.00
25. Revenue Limit State Aid - Prior Years (Object 8019)	(90,300.00)		(90,300.00)	0.00		0.00
26. Supplemental Instruction - CY (Res. 0000, Object 8590)**		2,477,609.00	2,477,609.00		1,803,380.00	1,803,380.00
27. Supplemental Instruction - PY (Res. 0000, Object 8590)**		223,497.00	223,497.00			0.00
28. Comm Day Sch Addl Funding - CY (Res. 2430, Obj. 8311 and Res. 0000, Obj. 8590)**			0.00			0.00
29. Comm Day Sch Addl Funding - PY (Res. 2430, Obj. 8319 and Res. 0000, Obj. 8590)**			0.00			0.00
30. ROC/P Apportionment - CY (Res. 0000, Object 8590)**			0.00			0.00
31. ROC/P Apportionment - PY (Res. 0000, Object 8590)**			0.00			0.00
32. Charter Schs. Gen. Purpose Entitlement (Object 8015)	0.00		0.00	0.00		0.00
33. Charter Schs. Categorical Block Grant (Object 8590)**			0.00			0.00
34. Class Size Reduction, Grades K-3 (Object 8434)	6,267,140.00		6,267,140.00	6,531,386.00		6,531,386.00
35. Class Size Reduction, Grade 9 (Object 8590)**		589,376.00	589,376.00		586,913.00	586,913.00
36. SUBTOTAL STATE AID RECEIVED (Lines C24 through C35)	164,758,620.00	3,290,482.00	168,049,102.00	155,782,202.00	2,390,293.00	158,172,495.00
ADD BACK TRANSFERS TO COUNTY						
37. County Office Funds Transfer (Form RL, Line 32)	293,266.00		293,266.00	293,905.00		293,905.00
38. TOTAL STATE AID (Lines C36 plus C37)	165,051,886.00	3,290,482.00	168,342,368.00	156,076,107.00	2,390,293.00	158,466,400.00
DATA FOR INTEREST CALCULATION						
39. Total Revenues (Funds 01, 09 & 62; objects 8000-8799)	335,363,978.03		335,363,978.03	294,517,614.00		294,517,614.00
40. Total Interest and Return on Investments (Funds 01, 09, and 62; objects 8660 and 8662)	523,548.74		523,548.74	200,000.00		200,000.00
APPROPRIATIONS LIMIT CALCULATIONS						
D. PRELIMINARY APPROPRIATIONS LIMIT						
1. Revised Prior Year Program Limit (Lines A1 plus A6)			224,153,376.60			217,891,885.14
2. Inflation Adjustment			0.9746			1.0251
3. Program Population Adjustment (Lines B9 divided by [A2 plus A7]) (Round to four decimal places)			0.9974			0.9985
4. PRELIMINARY APPROPRIATIONS LIMIT (Lines D1 times D2 times D3)			217,891,885.14			223,025,930.00
APPROPRIATIONS SUBJECT TO THE LIMIT						
5. Local Revenues Excluding Interest (Line C18)			53,640,605.88			53,574,694.00
6. Preliminary State Aid Calculation						
a. Minimum State Aid in Local Limit (Greater of \$120 times Line B9 or \$2,400; but not greater than Line C38 or less than zero)			4,845,415.20			4,837,948.80
b. Maximum State Aid in Local Limit (Lesser of Line C38 or Lines D4 minus D5 plus C23; but not less than zero)			166,894,849.88			158,466,400.00
c. Preliminary State Aid in Local Limit (Greater of Lines D6a or D6b)			166,894,849.88			158,466,400.00
7. Local Revenues in Proceeds of Taxes						
a. Interest Counting in Local Limit (Line C40 divided by [Lines C39 minus C40] times [Lines D5 plus D6c])			344,824.13			144,089.98
b. Total Local Proceeds of Taxes (Lines D5 plus D7a)			53,985,430.01			53,718,783.98
8. State Aid in Proceeds of Taxes (Greater of Line D6a, or Lines D4 minus D7b plus C23; but not greater than Line C38 or less than zero)			166,550,025.75			158,466,400.00
9. Total Appropriations Subject to the Limit						
a. Local Revenues (Line D7b)			53,985,430.01			
b. State Subventions (Line D8)			166,550,025.75			
c. Less: Excluded Appropriations (Line C23)			2,643,570.62			
d. TOTAL APPROPRIATIONS SUBJECT TO THE LIMIT (Lines D9a plus D9b minus D9c)			217,891,885.14			

	2010-11 Calculations			2011-12 Calculations		
	Extracted Data	Adjustments*	Entered Data/Totals	Extracted Data	Adjustments*	Entered Data/Totals
10. Adjustments to the Limit Per Government Code Section 7902.1 (Line D9d minus D4; if negative, then zero) If not zero report amount to: Ana J. Matosantos, Director State Department of Finance Attention: School Gann Limits State Capitol, Room 1145 Sacramento, CA 95814			0.00			
Summary	2010-11 Actual			2011-12 Budget		
11. Adjusted Appropriations Limit (Lines D4 plus D10)			217,891,885.14			223,025,930.00
12. Appropriations Subject to the Limit (Line D9d)			217,891,885.14			

* Please provide below an explanation for each entry in the adjustments column.

** Impacted by the flexibility provisions of SBX3 4 (Chapter 12, Statutes of 2009), as amended by SB 70 (Chapter 7, Statutes of 2011). Amounts in Section C, State Aid Received, can no longer be extracted and must be manually input into the Adjustments column.

Section C, Lines 26 through 35: Adjustments have been entered for Supplemental Hourly Programs CY, Supplemental Hourly Programs PY and Class Size Reduction, Grade 9.

These programs are included in the flexibility provisions enacted by SBX3.4. Due to flexibility, funding is no longer separately identifiable in current SACS accounts codes

and therefore does not extract.

Sandra L. Meekins
Gann Contact Person

951-352-6729 x82002
Contact Phone Number

Part I - General Administrative Share of Plant Services Costs

California's indirect cost plan allows that the general administrative costs in the indirect cost pool may include that portion of plant services costs (maintenance and operations costs and facilities rents and leases costs) attributable to the general administrative offices. The calculation of the plant services costs attributed to general administration and included in the pool is standardized and automated using the percentage of salaries and benefits relating to general administration as proxy for the percentage of square footage occupied by general administration.

A. Salaries and Benefits - Other General Administration and Centralized Data Processing

- 1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)
(Functions 7200-7700, goals 0000 and 9000) 7,582,634.62
- 2. Contracted general administrative positions not paid through payroll
 - a. Enter the costs, if any, of general administrative positions performing services on site but paid through a contract, rather than through payroll, in functions 7200-7700, goals 0000 and 9000, Object 5800. _____
 - b. If an amount is entered on Line A2a, provide the title, duties, and approximate FTE of each general administrative position paid through a contract. Retain supporting documentation in case of audit.

B. Salaries and Benefits - All Other Activities

- 1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)
(Functions 1000-6999, 7100-7180, & 8100-8400; Functions 7200-7700, all goals except 0000 & 9000) 244,305,644.42

C. Percentage of Plant Services Costs Attributable to General Administration

(Line A1 plus Line A2a, divided by Line B1; zero if negative) (See Part III, Lines A5 and A6) 3.10%

Part II - Adjustments for Employment Separation Costs

When an employee separates from service, the local educational agency (LEA) may incur costs associated with the separation in addition to the employee's regular salary and benefits for the final pay period. These additional costs can be categorized as "normal" or "abnormal or mass" separation costs.

Normal separation costs include items such as pay for accumulated unused leave or routine severance pay authorized by governing board policy. Normal separation costs are not allowable as direct costs to federal programs, but are allowable as indirect costs. State programs may have similar restrictions. Where federal or state program guidelines required that the LEA charge an employee's normal separation costs to an unrestricted resource rather than to the restricted program in which the employee worked, the LEA may identify and enter these costs on Line A for inclusion in the indirect cost pool.

Abnormal or mass separation costs are those costs resulting from actions taken by an LEA to influence employees to terminate their employment earlier than they normally would have. Abnormal or mass separation costs include retirement incentives such as a Golden Handshake or severance packages negotiated to effect termination. Abnormal or mass separation costs may not be charged to federal programs as either direct costs or indirect costs. Where an LEA paid abnormal or mass separation costs on behalf of positions in general administrative functions included in the indirect cost pool, the LEA must identify and enter these costs on Line B for exclusion from the pool.

A. Normal Separation Costs (optional)

Enter any normal separation costs paid on behalf of employees of restricted state or federal programs that were charged to an unrestricted resource (0000-1999) in funds 01, 09, and 62 with functions 1000-6999 or 8100-8400 rather than to the restricted program. These costs will be moved in Part III from base costs to the indirect cost pool. _____
Retain supporting documentation.

B. Abnormal or Mass Separation Costs (required)

Enter any abnormal or mass separation costs paid on behalf of general administrative positions charged to unrestricted resources (0000-1999) in funds 01, 09, and 62 with functions 7200-7700. These costs will be moved in Part III from the indirect cost pool to base costs. If none, enter zero. 0.00

Part III - Indirect Cost Rate Calculation (Funds 01, 09, and 62, unless indicated otherwise)

A. Indirect Costs

1. Other General Administration, less portion charged to restricted resources or specific goals (Functions 7200-7600, objects 1000-5999, minus Line B9)	6,303,734.14
2. Centralized Data Processing, less portion charged to restricted resources or specific goals (Function 7700, objects 1000-5999, minus Line B10)	3,655,467.87
3. External Financial Audit - Single Audit (Function 7190, resources 0000-1999, goals 0000 and 9000, objects 5000-5999)	54,250.00
4. Staff Relations and Negotiations (Function 7120, resources 0000-1999, goals 0000 and 9000, objects 1000-5999)	66,754.46
5. Plant Maintenance and Operations (portion relating to general administrative offices only) (Functions 8100-8400, objects 1000-5999 except 5100, times Part I, Line C)	945,309.89
6. Facilities Rents and Leases (portion relating to general administrative offices only) (Function 8700, resources 0000-1999, objects 1000-5999 except 5100, times Part I, Line C)	0.00
7. Adjustment for Employment Separation Costs	
a. Plus: Normal Separation Costs (Part II, Line A)	0.00
b. Less: Abnormal or Mass Separation Costs (Part II, Line B)	0.00
8. Total Indirect Costs (Lines A1 through A7a, minus Line A7b)	11,025,516.36
9. Carry-Forward Adjustment (Part IV, Line F)	2,331,396.14
10. Total Adjusted Indirect Costs (Line A8 plus Line A9)	13,356,912.50

B. Base Costs

1. Instruction (Functions 1000-1999, objects 1000-5999 except 5100)	197,692,601.35
2. Instruction-Related Services (Functions 2000-2999, objects 1000-5999 except 5100)	36,570,513.89
3. Pupil Services (Functions 3000-3999, objects 1000-5999 except 5100)	12,486,560.94
4. Ancillary Services (Functions 4000-4999, objects 1000-5999 except 5100)	2,178,623.07
5. Community Services (Functions 5000-5999, objects 1000-5999 except 5100)	67,410.57
6. Enterprise (Function 6000, objects 1000-5999 except 5100)	0.00
7. Board and Superintendent (Functions 7100-7180, objects 1000-5999, minus Part III, Line A4)	3,019,317.71
8. External Financial Audit - Single Audit and Other (Functions 7190-7191, objects 5000-5999, minus Part III, Line A3)	0.00
9. Other General Administration (portion charged to restricted resources or specific goals only) (Functions 7200-7600, resources 2000-9999, objects 1000-5999; Functions 7200-7600, resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999)	0.00
10. Centralized Data Processing (portion charged to restricted resources or specific goals only) (Function 7700, resources 2000-9999, objects 1000-5999; Function 7700, resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999)	717.08
11. Plant Maintenance and Operations (all except portion relating to general administrative offices) (Functions 8100-8400, objects 1000-5999 except 5100, minus Part III, Line A5)	29,548,557.58
12. Facilities Rents and Leases (all except portion relating to general administrative offices) (Function 8700, objects 1000-5999 except 5100, minus Part III, Line A6)	0.00
13. Adjustment for Employment Separation Costs	
a. Less: Normal Separation Costs (Part II, Line A)	0.00
b. Plus: Abnormal or Mass Separation Costs (Part II, Line B)	0.00
14. Adult Education (Fund 11, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	3,987,348.26
15. Child Development (Fund 12, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	2,498,181.17
16. Cafeteria (Funds 13 and 61, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	15,804,098.92
17. Foundation (Funds 19 and 57, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	0.00
18. Total Base Costs (Lines B1 through B12 and Lines B13b through B17, minus Line B13a)	303,853,930.54

**C. Straight Indirect Cost Percentage Before Carry-Forward Adjustment
(For information only - not for use when claiming/recovering indirect costs)**

(Line A8 divided by Line B18) 3.63%

D. Preliminary Proposed Indirect Cost Rate

(For final approved fixed-with-carry-forward rate for use in 2012-13 see www.cde.ca.gov/fg/ac/ic)

(Line A10 divided by Line B18) 4.40%

Part IV - Carry-forward Adjustment

The carry-forward adjustment is an after-the-fact adjustment for the difference between indirect costs recoverable using the indirect cost rate approved for use in a given year, and the actual indirect costs incurred in that year. The carry-forward adjustment eliminates the need for LEAs to file amended federal reports when their actual indirect costs vary from the estimated indirect costs on which the approved rate was based.

Where the ratio of indirect costs incurred in the current year is less than the estimated ratio of indirect costs on which the approved rate for use in the current year was based, the carry-forward adjustment is limited by using either the approved rate times current year base costs, or the highest rate actually used to recover costs from any program times current year base costs, if the highest rate used was less than the approved rate. Rates used to recover costs from programs are displayed in Exhibit A.

A. Indirect costs incurred in the current year (Part III, Line A8)	11,025,516.36
B. Carry-forward adjustment from prior year(s)	
1. Carry-forward adjustment from the second prior year	(915,459.60)
2. Carry-forward adjustment amount deferred from prior year(s), if any	0.00
C. Carry-forward adjustment for under- or over-recovery in the current year	
1. Under-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus (approved indirect cost rate (2.56%) times Part III, Line B18); zero if negative	2,331,396.14
2. Over-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus the lesser of (approved indirect cost rate (2.56%) times Part III, Line B18) or (the highest rate used to recover costs from any program (2.66%) times Part III, Line B18); zero if positive	0.00
D. Preliminary carry-forward adjustment (Line C1 or C2)	2,331,396.14
E. Optional allocation of negative carry-forward adjustment over more than one year	
<p>Where a negative carry-forward adjustment causes the proposed approved rate to fall below zero or would reduce the rate at which the LEA could recover indirect costs to such an extent that it would cause the LEA significant fiscal harm, the LEA may request that the carry-forward adjustment be allocated over more than one year. Where allocation of a negative carry-forward adjustment over more than one year does not resolve a negative rate, the CDE will work with the LEA on a case-by-case basis to establish an approved rate.</p>	
Option 1. Preliminary proposed approved rate (Part III, Line D) if entire negative carry-forward adjustment is applied to the current year calculation:	not applicable
Option 2. Preliminary proposed approved rate (Part III, Line D) if one-half of negative carry-forward adjustment is applied to the current year calculation and the remainder is deferred to one or more future years:	not applicable
Option 3. Preliminary proposed approved rate (Part III, Line D) if one-third of negative carry-forward adjustment is applied to the current year calculation and the remainder is deferred to one or more future years:	not applicable
LEA request for Option 1, Option 2, or Option 3	1
F. Carry-forward adjustment used in Part III, Line A9 (Line D minus amount deferred if Option 2 or Option 3 is selected)	2,331,396.14

Description	Object Codes	Lottery: Unrestricted (Resource 1100)	Transferred to Other Resources for Expenditure	Lottery: Instructional Materials (Resource 6300)*	Totals
A. AMOUNT AVAILABLE FOR THIS FISCAL YEAR					
1. Adjusted Beginning Fund Balance	9791-9795	282,104.25		1,860,979.18	2,143,083.43
2. State Lottery Revenue	8560	4,994,091.60		790,617.21	5,784,708.81
3. Other Local Revenue	8600-8799	176,352.45		0.00	176,352.45
4. Transfers from Funds of Lapsed/Reorganized Districts	8965	0.00		0.00	0.00
5. Contributions from Unrestricted Resources (Total must be zero)	8980	0.00			0.00
6. Total Available (Sum Lines A1 through A5)		5,452,548.30	0.00	2,651,596.39	8,104,144.69
B. EXPENDITURES AND OTHER FINANCING USES					
1. Certificated Salaries	1000-1999	1,726,163.51			1,726,163.51
2. Classified Salaries	2000-2999	1,260,699.67			1,260,699.67
3. Employee Benefits	3000-3999	717,490.85			717,490.85
4. Books and Supplies	4000-4999	301,942.44		77,099.63	379,042.07
5. a. Services and Other Operating Expenditures (Resource 1100)	5000-5999	1,283,068.99			1,283,068.99
b. Services and Other Operating Expenditures (Resource 6300)	5000-5999, except 5100, 5710, 5800				
c. Duplicating Costs for Instructional Materials (Resource 6300)	5100, 5710, 5800			1,622,309.36	1,622,309.36
6. Capital Outlay	6000-6999	0.00			0.00
7. Tuition	7100-7199	0.00			0.00
8. Interagency Transfers Out					
a. To Other Districts, County Offices, and Charter Schools	7211,7212,7221, 7222,7281,7282	0.00			0.00
b. To JPAs and All Others	7213,7223, 7283,7299	0.00			0.00
9. Transfers of Indirect Costs	7300-7399				
10. Debt Service	7400-7499	0.00			0.00
11. All Other Financing Uses	7630-7699	0.00			0.00
12. Total Expenditures and Other Financing Uses (Sum Lines B1 through B11)		5,289,365.46	0.00	1,699,408.99	6,988,774.45
C. ENDING BALANCE					
(Must equal Line A6 minus Line B12)	979Z	163,182.84	0.00	952,187.40	1,115,370.24
D. COMMENTS:					
Purchased Scholastic, Inc's Read 180 software for reading intervention and assessment as a base instructional program used to increase reading achievement for students including struggling readers, students with special needs and English Learners.					

Data from this report will be used to prepare a report to the Legislature as required by Control Section 24.60 of the Budget Act.

*Pursuant to Government Code Section 8880.4.5(a)2(B) and the definition in Education Code Section 60010(h), Resource 6300 funds are to be used for the purchase of instructional materials only. Any amounts in the shaded cells of this column should be reviewed for appropriateness.

Section I - Expenditures	Funds 01, 09, and 62			2010-11 Expenditures
	Goals	Functions	Objects	
A. Total state, federal, and local expenditures (all resources)	All	All	1000-7999	316,920,959.63
B. Less all federal expenditures not allowed for MOE (Resources 3000-5999, except 3330, 3340, 3355, 3360, 3370, 3375, 3385, and 3405)	All	All	1000-7999	40,327,260.16
C. Less state and local expenditures not allowed for MOE: (All resources, except federal as identified in Line B)				
1. Community Services	All	5000-5999	1000-7999 except 3801-3802	67,346.03
2. Capital Outlay	All except 7100-7199	All except 5000-5999	6000-6999	934,083.02
3. Debt Service	All	9100	5400-5450, 5800, 7430- 7439	0.00
4. Other Transfers Out	All	9200	7200-7299	0.00
5. Interfund Transfers Out	All	9300	7600-7629	7,747,863.72
6. All Other Financing Uses	All	9100 9200	7699 7651	0.00
7. Nonagency	7100-7199	All except 5000-5999, 9000-9999	1000-7999 except 3801-3802	3,638.01
8. Tuition (Revenue, in lieu of expenditures, to approximate costs of services for which tuition is received)	All	All	8710	0.00
9. PERS Reduction	All	All	3801-3802	594,540.86
10. Supplemental expenditures made as a result of a Presidentially declared disaster	Manually entered. Must not include expenditures in lines B, C1-C9, D1, or D2.			
11. Total state and local expenditures not allowed for MOE calculation (Sum lines C1 through C10)				9,347,471.64
D. Plus additional MOE expenditures:				
1. Expenditures to cover deficits for food services (Funds 13 and 61) (If negative, then zero)	All	All	1000-7143, 7300-7439 minus 8000-8699	0.00
2. Expenditures to cover deficits for student body activities	Manually entered. Must not include expenditures in lines A or D1.			
E. Total expenditures before adjustments (Line A minus lines B and C11, plus lines D1 and D2)				267,246,227.83
F. Charter school expenditure adjustments (From Section V)				0.00
G. Total expenditures subject to MOE (Line E plus Line F)				267,246,227.83

Section II - Expenditures Per ADA		2010-11 Annual ADA/ Exps. Per ADA
A. Average Daily Attendance (Form A, Annual ADA column, lines 3, 6, and 26)		40,243.39
B. Supplemental Instructional Hours converted to ADA (Form A, Annual ADA column, lines 21 and 27 - Currently not collected due to flexibility provisions of SBX3 4 as amended by SB 70)		
C. Total ADA before adjustments (Lines A plus B)		40,243.39
D. Charter school ADA adjustments (From Section V)		0.00
E. Adjusted total ADA (Lines C plus D)		40,243.39
F. Expenditures per ADA (Line I.G divided by Line II.E)		6,640.75
Section III - MOE Calculation (For data collection only. Final determination will be done by CDE)		
	Total	Per ADA
A. Base expenditures (Preloaded expenditures from prior year official CDE MOE calculation). (Note: If the prior year MOE was not met, CDE has adjusted the prior year base to 90 percent of the preceding prior year amount rather than the actual prior year expenditure amount.)	276,408,661.69	6,883.41
1. Adjustment to base expenditure and expenditure per ADA amounts for LEAs failing prior year MOE calculation (From Section VI)	0.00	0.00
2. Total adjusted base expenditure amounts (Line A plus Line A.1)	276,408,661.69	6,883.41
B. Required effort (Line A.2 times 90%)	248,767,795.52	6,195.07
C. Current year expenditures (Line I.G and Line II.F)	267,246,227.83	6,640.75
D. MOE deficiency amount, if any (Line B minus Line C) (If negative, then zero)	0.00	0.00
E. MOE determination (If one or both of the amounts in line D are zero, the MOE requirement is met; if both amounts are positive, the MOE requirement is not met. If either column in Line A.2 or Line C equals zero, the MOE calculation is incomplete.)	MOE Met	
F. MOE deficiency percentage, if MOE not met; otherwise, zero (Line D divided by Line B) (Funding under NCLB covered programs in FY 2012-13 may be reduced by the lower of the two percentages)	0.00%	0.00%

Section IV - ARRA State Fiscal Stabilization Fund (SFSF) Expenditures and/or Education Jobs Fund Expenditures to Meet MOE Requirement (If both amounts in Line D of Section III are positive)

SFSF Expenditures (Resource 3200)/Education Jobs Fund Expenditures (Resource 3205)	Funds 01, 09, and 62			2010-11 Expenditures
	Goals	Functions	Objects	
A. Expenditures available to apply to deficiency:				
1. All Resource 3200 and/or Resource 3205 Expenditures	All	All	1000-7999	9,726,107.00
2. Less state and local expenditures not allowed for MOE:				
a. Community Services	All	5000-5999	1000-7999 except 3801-3802	0.00
b. Capital Outlay	All except 7100-7199	All except 5000-5999	6000-6999	0.00
c. Debt Service	All	9100	5400-5450, 5800, 7430-7439	0.00
d. Other Transfers Out	All	9200	7200-7299	0.00
e. Interfund Transfers Out	All	9300	7600-7629	0.00
f. All Other Financing Uses	All	9100 9200	7699 7651	0.00
g. Nonagency	7100-7199	All except 5000-5999, 9000-9999	1000-7999 except 3801-3802	0.00
h. PERS Reduction	All	All	3801-3802	742.95
i. Supplemental expenditures made as a result of a Presidentially declared disaster.	Manually entered. Must not include expenditures previously included.			
j. Total state and local expenditures not allowed for MOE calculation (Sum lines A2a through A2i)				742.95
3. Plus additional MOE expenditures:				
a. Expenditures to cover deficits for student body activities	Manually entered. Must not include expenditures previously included.			
4. Total SFSF/Education Jobs Fund expenditures available to apply to deficiency (Line IV.A1 minus Line IV.A2j plus Line IV.A3a)				9,725,364.05

Section IV - ARRA State Fiscal Stabilization Fund (SFSF) Expenditures and/or Education Jobs Fund Expenditures to Meet MOE Requirement (If both amounts in Line D of Section III are positive) (continued)

Aggregate Expenditures/Per ADA Expenditures	Total	Per ADA
B. MOE deficiency amount if MOE not met Col 1 (Line III.D) and Col 2 (Line III.D x Line II.E)	0.00	0.00
C. SFSF/Education Jobs Fund expenditures applied (Using lowest amount needed) (Lowest amount in Line IV.B, up to amount available in Line IV.A4)	0.00	0.00
D. Total expenditures, with adjustments, Col 1 (Line I.G plus Line IV.C)	267,246,227.83	
E. Total expenditures per ADA, with adjustments, Col 2 (Col 1 Line IV.D divided by Line II.E)		6,640.75
F. Adjusted MOE expenditures deficiency amount, Col 1 (Line IV.B minus Line IV.C)	0.00	
G. Adjusted MOE per pupil expenditure deficiency amount, Col 2 (Line III.B minus IV.E) (If negative, then zero)		0.00
H. MOE determination with SFSF/Education Jobs Fund expenditure adjustment. (If both amounts in lines F and G are positive, MOE not met. If either column in Line IV.F or IV.G equals zero, MOE requirement has been met)	MOE Met	
I. MOE adjusted deficiency percentage, if MOE not met; otherwise zero. Col 1 (Line IV.F divided by Line III.B) and Col 2 (Line IV.G divided by Line III.B) (Funding under NCLB covered programs in FY 2012-13 may be reduced by the lower of the two percentages)	0.00%	0.00%

SECTION V - Detail of Charter School Adjustments (used in Section I, Line F and Section II, Line D)		
Charter School Name	Expenditure Adjustment	ADA Adjustment
Total charter school adjustments	0.00	0.00
SECTION VI - Detail of Adjustments to Base Expenditures (used in Section III, Line A.1)		
Description of Adjustments	Total Expenditures	Expenditures Per ADA
Total adjustments to base expenditures	0.00	0.00

	Teacher Full-Time Equivalents				Classroom Units			Pupils Transported
	Instructional Supervision and Administration (Functions 2100-2200)	Library, Media, Technology and Other Instructional Resources (Functions 2420-2495)	School Administration (Function 2700)	Pupil Support Services (Functions 3100-3199 & 3900)	Plant Maintenance and Operations (Functions 8100-8400)	Facilities Rents and Leases (Function 8700)	Pupil Transportation (Function 3600)	
A. Amount of Undistributed Expenditures, Funds 01, 09, and 62, Goals 0000 and 9000 (will be allocated based on factors input)								
B. Enter Allocation Factor(s) by Goal:								
(Note: Allocation factors are only needed for a column if there are undistributed expenditures in line A.)								
Instructional Goals Description								
0001 Pre-Kindergarten	1,424,207.84	750,017.31	791.86	8,209,122.61	30,085,813.22	0.00	2,926,115.67	
1110 Regular Education, K-12	1,402.10	1,402.10	1,402.10	1,402.10	1,873.00		5,599.00	
3100 Alternative Schools								
3200 Continuation Schools	18.05	18.05	18.05	18.05	18.00			
3300 Independent Study Centers	27.60	27.60	27.60	27.60	28.00			
3400 Opportunity Schools	7.95	7.95	7.95	7.95	8.00			
3550 Community Day Schools								
3700 Specialized Secondary Programs								
3800 Vocational Education								
4110 Regular Education, Adult								
4610 Adult Independent Study Centers								
4620 Adult Correctional Education								
4630 Adult Vocational Education								
4760 Bilingual	6.78	6.78	6.78	6.78	7.00			
4850 Migrant Education								
5000-5999 Special Education (allocated to 5001)	278.60	278.60	278.60	278.60	279.00		850.00	
6000 ROC/P								
Other Goals Description								
7110 Nonagency - Educational								
7150 Nonagency - Other								
8100 Community Services								
8500 Child Care and Development Services								
Other Funds Description								
-- Adult Education (Fund 11)					46.00			
-- Child Development (Fund 12)	13.90	13.90	13.90	13.90	14.00			
-- Cafeteria (Funds 13 & 61)					107.00			
Total Allocation Factors	1,754.98	1,754.98	1,754.98	1,754.98	2,380.00	0.00	6,449.00	

Goal	Program/Activity	Direct Costs			Central Admin Costs (col. 3 x Sch. CAC line E) Column 4	Other Costs (Schedule OC) Column 5	Total Costs by Program (col. 3 + 4 + 5) Column 6
		Direct Charged (Schedule DCC) Column 1	Allocated (Schedule AC) Column 2	Subtotal (col. 1 + 2) Column 3			
Instructional Goals							
0001	Pre-Kindergarten	131,453.29	0.00	131,453.29	5,443.94	136,897.23	
1110	Regular Education, K-12	179,923,598.18	34,497,405.89	214,421,004.07	8,879,917.13	223,300,921.20	
3100	Alternative Schools	0.00	0.00	0.00	0.00	0.00	
3200	Continuation Schools	2,380,819.66	334,135.11	2,714,954.77	112,435.69	2,827,390.46	
3300	Independent Study Centers	4,770,452.01	516,944.18	5,287,396.19	218,969.41	5,506,365.60	
3400	Opportunity Schools	1,092,895.82	148,077.98	1,240,973.80	51,393.03	1,292,366.83	
3550	Community Day Schools	0.00	0.00	0.00	0.00	0.00	
3700	Specialized Secondary Programs	0.00	0.00	0.00	0.00	0.00	
3800	Vocational Education	295,015.99	0.00	295,015.99	12,217.63	307,233.62	
4110	Regular Education, Adult	0.00	0.00	0.00	0.00	0.00	
4610	Adult Independent Study Centers	0.00	0.00	0.00	0.00	0.00	
4620	Adult Correctional Education	0.00	0.00	0.00	0.00	0.00	
4630	Adult Vocational Education	0.00	0.00	0.00	0.00	0.00	
4760	Bilingual	4,273,795.82	128,527.39	4,402,323.21	182,315.47	4,584,638.68	
4850	Migrant Education	0.00	0.00	0.00	0.00	0.00	
5000-5999	Special Education	57,761,231.40	5,557,827.29	63,319,058.69	2,622,261.73	65,941,320.42	
6000	Regional Occupational Ctr/Prg (ROC/P)	0.00	0.00	0.00	0.00	0.00	
Other Goals							
7110	Nonagency - Educational	1,036,642.08	0.00	1,036,642.08	42,930.94	1,079,573.02	
7150	Nonagency - Other	0.00	0.00	0.00	0.00	0.00	
8100	Community Services	287,138.67	0.00	287,138.67	11,891.41	299,030.08	
8500	Child Care and Development Services	185,483.67	0.00	185,483.67	7,681.52	193,165.19	
Other Costs							
----	Food Services				7,709.96	7,709.96	
----	Enterprise				0.00	0.00	
----	Facilities Acquisition & Construction				885,806.86	885,806.86	
----	Other Outgo				7,899,588.72	7,899,588.72	
Other Funds							
----	Adult Education, Child Development, Cafeteria, Foundation ([Column 3 + CAC, line C5] times CAC, line E)		2,193,150.65	2,193,150.65	1,014,334.16	3,207,484.81	
----	Indirect Costs Charged to Other Funds (Fund 01, Functions 7200-7600, Object 7350)				(548,533.07)	(548,533.07)	
----	Total General Fund and Charter Schools Funds Expenditures	252,138,526.59	43,376,068.49	295,514,595.08	12,613,258.99	316,920,959.61	

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Unaudited Actuals
2010-11
General Fund and Charter Schools Funds
Program Cost Report
Schedule of Direct Charged Costs (DCC)

Goal	Type of Program	Instruction (Functions 1000-1999)	Instructional Supervision and Administration (Functions 2100-2200)	Library, Media, Technology and Other Instructional Resources (Functions 2420-2495)	School Administration (Function 2700)	Pupil Support Services (Functions 3110-3160 and 3900)	Pupil Transportation (Function 3600)	Ancillary Services (Functions 4000-4999)	Community Services (Functions 5000-5999)	General Administration (Functions 7000-7999, except 7210)*	Plant Maintenance and Operations (Functions 8100-8400)	Facilities, Rents and Leases (Function 8700)	Total
0001	Pre-Kindergarten	53,907.24	0.00	1,231.42	76,062.88	251.75	0.00	0.00	0.00	0.00	0.00	0.00	131,453.29
1110	Regular Education, K-12	150,899,633.54	5,007,247.22	2,753,347.24	18,820,133.76	499,677.16	(517,401.70)	2,178,623.07	0.00	0.00	282,337.89	0.00	179,923,598.18
3100	Alternative Schools	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3200	Continuation Schools	1,660,885.00	550.00	302.65	490,928.71	226,833.62	0.00	0.00	0.00	0.00	1,319.68	0.00	2,380,819.66
3300	Independent Study Centers	3,465,714.14	251,217.58	51,458.70	703,184.18	288,877.41	0.00	0.00	0.00	0.00	10,000.00	0.00	4,770,452.01
3400	Opportunity Schools	888,579.23	0.00	536.16	119,017.49	84,527.86	0.00	0.00	0.00	0.00	235.03	0.00	1,092,895.82
3550	Community Day Schools	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3700	Specialized Secondary Programs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3800	Vocational Education	236,097.50	58,918.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	295,015.99
4110	Regular Education, Adult	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4610	Adult Independent Study Centers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4620	Adult Correctional Education	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4630	Adult Vocational Education	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4760	Bilingual	2,070,880.36	1,334,297.69	803,376.30	15,061.13	49,259.11	0.00	0.00	0.00	0.00	921.23	0.00	4,273,795.82
4850	Migrant Education	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5000-5999	Special Education	44,042,188.52	3,402,962.01	30,265.45	247,557.99	2,416,089.27	7,605,050.18	0.00	0.00	0.00	17,117.98	0.00	57,761,231.40
6000	ROC/P	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Goals													
7110	Nonagency - Educational	631,114.77	161,835.07	171,377.89	0.00	71,910.65	0.00	0.00	0.00	0.00	403.70	0.00	1,036,642.08
7150	Nonagency - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8100	Community Services	0.00	0.00	2,858.33	0.00	0.00	0.00	0.00	29,330.09	0.00	254,950.25	0.00	287,138.67
8500	Child Care and Development Services	146,898.20	0.00	504.99	0.00	0.00	0.00	0.00	38,080.48	0.00	0.00	0.00	185,483.67
Total Direct Charged Costs		204,095,898.55	10,217,028.06	3,815,259.13	20,471,946.14	3,637,426.83	7,087,648.48	2,178,623.07	67,410.57	0.00	567,285.76	0.00	252,138,526.59

* Functions 7100-7199 for goals 8100 and 8500

Goal	Type of Program	Allocated Support Costs (Based on factors input on Form PCRAF)			Total
		Full-Time Equivalents	Classroom Units	Pupils Transported	
Instructional Goals					
0001	Pre-Kindergarten	0.00	0.00	0.00	0.00
1110	Regular Education, K-12	8,280,185.62	23,676,776.54	2,540,443.73	34,497,405.89
3100	Alternative Schools	0.00	0.00	0.00	0.00
3200	Continuation Schools	106,595.35	227,539.76	0.00	334,135.11
3300	Independent Study Centers	162,993.44	353,950.74	0.00	516,944.18
3400	Opportunity Schools	46,949.20	101,128.78	0.00	148,077.98
3550	Community Day Schools	0.00	0.00	0.00	0.00
3700	Specialized Secondary Programs	0.00	0.00	0.00	0.00
3800	Vocational Education	0.00	0.00	0.00	0.00
4110	Regular Education, Adult	0.00	0.00	0.00	0.00
4610	Adult Independent Study Centers	0.00	0.00	0.00	0.00
4620	Adult Correctional Education	0.00	0.00	0.00	0.00
4630	Adult Vocational Education	0.00	0.00	0.00	0.00
4760	Bilingual	40,039.70	88,487.69	0.00	128,527.39
4850	Migrant Education	0.00	0.00	0.00	0.00
5000-5999	Special Education (allocated to 5001)	1,645,289.01	3,526,866.34	385,671.94	5,557,827.29
6000	ROC/P	0.00	0.00	0.00	0.00
Other Goals					
7110	Nonagency - Educational	0.00	0.00	0.00	0.00
7150	Nonagency - Other	0.00	0.00	0.00	0.00
8100	Community Services	0.00	0.00	0.00	0.00
8500	Child Care and Development Svcs.	0.00	0.00	0.00	0.00
Other Funds					
--	Adult Education (Fund 11)		581,490.51		581,490.51
--	Child Development (Fund 12)	82,087.28	176,975.37	0.00	259,062.65
--	Cafeteria (Funds 13 and 61)		1,352,597.49		1,352,597.49
Total Allocated Support Costs		10,364,139.60	30,085,813.22	2,926,115.67	43,376,068.49

A. Central Administration Costs in General Fund and Charter Schools Funds		
1	Board and Superintendent (Funds 01, 09, and 62, Functions 7100-7180, Goals 0000-6999 and 9000, Objects 1000-7999)	3,103,891.03
2	External Financial Audits (Funds 01, 09, and 62, Functions 7190-7191, Goals 0000-6999 and 9000, Objects 1000-7999)	54,250.00
3	Other General Administration (Funds 01, 09, and 62, Functions 7200-7600 except 7210, Goal 0000, Objects 1000-7999)	6,347,466.08
4	Centralized Data Processing (Funds 01, 09, and 62, Function 7700, Goal 0000, Objects 1000-7999)	3,656,184.95
5	Total Central Administration Costs in General Fund and Charter Schools Funds	13,161,792.06
B. Direct Charged and Allocated Costs in General Fund and Charter Schools Funds		
1	Total Direct Charged Costs (from Form PCR, Column 1, Total)	252,138,526.59
2	Total Allocated Costs (from Form PCR, Column 2, Total)	43,376,068.49
3	Total Direct Charged and Allocated Costs in General Fund and Charter Schools Funds	295,514,595.08
C. Direct Charged Costs in Other Funds		
1	Adult Education (Fund 11, Objects 1000-5999, except 5100)	3,997,427.20
2	Child Development (Fund 12, Objects 1000-5999, except 5100)	2,498,181.17
3	Cafeteria (Funds 13 & 61, Objects 1000-5999, except 5100)	15,804,098.92
4	Foundation (Funds 19 & 57, Objects 1000-5999, except 5100)	0.00
5	Total Direct Charged Costs in Other Funds	22,299,707.29
D. Total Direct Charged and Allocated Costs (B3 + C5)		
		317,814,302.37
E. Ratio of Central Administration Costs to Direct Charged and Allocated Costs (A5/D)		
		4.14%

Type of Activity	Food Services (Function 3700)	Enterprise (Function 6000)	Facilities Acquisition & Construction (Function 8500)	Other Outgo (Functions 9000-9999)	Total
Food Services (Objects 1000-5999, 6400, and 6500)	7,709.96				7,709.96
Enterprise (Objects 1000-5999, 6400, and 6500)		0.00			0.00
Facilities Acquisition & Construction (Objects 1000-6500)			885,806.86		885,806.86
Other Outgo (Objects 1000-7999)				7,899,588.72	7,899,588.72
Total Other Costs	7,709.96	0.00	885,806.86	7,899,588.72	8,793,105.54

Unaudited Actuals Year Ending June 30, 2011

Disclosure Highlights

In accordance with California
Education Code Section 42100

Riverside Unified School District
September 6, 2011

10-11 Ending Fund Balance

Fund	Audited Beginning Balance	Revenues	Expenditures	Other Sources & Uses	Unaudited Ending Balance
General – Unrestricted	\$61.6	\$248.4	\$198.1	(\$31.1)	\$80.8
General – Restricted	9.4	87.0	111.0	24.0	9.4
Total General	\$71.0	\$335.4	\$309.1	(\$7.1)	\$90.2

Components of GF Ending Balance

Unaudited General Fund Ending Fund Balance (6/30/11)	<u>\$90,211,564</u>
• Revolving Cash and Stores Inventory	152,885
• Designated for Economic Uncertainties (2%)	6,338,420
• School Discretionary Carryover	540,682
• Categorical Program Carryover (less ARRA)	9,426,205
• Tier III Program Carryover	2,329,644
• Special Program Carryover (AVID, REEF, Lottery, E-Rate, etc.)	3,507,279
• ARRA Special Ed Freed Up	4,610,291
• Medi-Cal Administrative Activities (MAA)	2,332,031
• Mandated Cost Contingent Liability	6,340,105
• Unclaimed Property	399,785
• Uses in 11-12 and Undesignated (see next page)	54,234,237

GF Fund Balance Used in 2011-12

Uses in 2011-12 and Undesignated	<u>\$54,234,237</u>
<u>2010-11 Original Budget Solutions – Adopted in 11-12 Budget</u>	<u>\$26,396,373</u>
• Revenue Limit 10-11 (\$330/ADA – October 2010)	10,655,500
• Fed Jobs Relief Funds	7,818,548
• Contingency for Substitute Costs Daily Rate	3,860,730
• Sp Ed SDA 09-10 and 10-11 Reduced Encroachment	2,154,036
• ARRA SFSF Final 10%	1,907,559
<u>Undesignated</u>	
• Net Undesignated As of June 30, 2011*	27,837,865

*For reference only, 2012-13 forecasted deficit = \$23,063,148
(Source: MYP 2012-13, 2011-12 Adopted Budget)

10-11 Ending Fund Balances

Fund	Audited Beginning Balance	Revenues	Expenditures	Other Sources & Uses	Unaudited Ending Balance
Special Reserve	\$10.5	\$0.8	\$0.8	\$0	\$10.5

Components of SR Ending Balance

Unaudited Special Reserve Ending Fund Balance (6/30/10)	<u>\$10,510,753</u>
• Hawthorne I State Share	1,791,500
• Seismic Screening Evaluation	275,358
• Education Center Consolidation Planning	174,781
• HS Athletic – Poly HS Pool (RDA)	4,666,131
• Sale of Rivera Land Strip	511,112
• Restricted Special Tax Reserve – CFDs 12, 20 and 26	967,997
• Energy Master Plan	392,105
• Undesignated	1,731,769

10-11 Ending Fund Balances

Fund	Audited Beginning Balance	Revenues	Expenditures	Other Sources & Uses	Unaudited Ending Balance
Self-Insurance	\$36.2	\$11.9	\$14.2	\$3.0	\$36.9

Components of SIR Ending Balance

Unaudited Self-Insurance Ending Fund Balance (6/30/11)	<u>Requirement</u>	<u>Reserve</u>
Workers' Compensation IBNR	\$4,799,571	\$4,799,571
Health and Welfare	1,815,000	1,815,000
Property and Liability	1,450,000	1,450,000
H&W Medical IBNR	1,569,000	2,187,145
GASB 45 OPEB	58,908,522	26,667,821
		<u>\$36,919,537</u>

10-11 Ending Fund Balances

Fund	Audited Beginning Balance	Revenues	Expenditures	Other Sources & Uses	Unaudited Ending Balance
Cafeteria	\$4.3	\$18.4	\$16.3	(\$0.7)	\$5.7

Highlights of Café Operations

- Total revenue increased almost \$500,000 over the prior year
 - Revenue growth of 2.8% (down from 3.4% in 2009-10)
 - Federal reimbursements increased \$700,000 or 5.4% (68.5% Free & Reduced)
- Total operating cost increased by \$264,000 over the prior year
 - Expenditures up 1.2% against increase in number of meals of 5.58%
 - Food cost up \$60,000 or .1%
- Operating surplus of \$1.4M
 - Continuing to grow program and provide for necessary improvements

Highlights of Café Operations

- Meals served (including snacks) totaled 6.7M
 - Increased by 218,148 or 3.32%
 - Average Breakfasts Served Per Day = 8,189 (+4.73%) (PY=2.97%)
 - Average Lunches Served Per Day = 27,684 (+5.83%) (PY=3.24%)
- Participation rates (percentage of students consuming a lunch) all increased over prior year

	<u>10-11</u>	<u>Change</u>
• Elementary	73%	+3%
• Middle School	67%	+2%
• High School	47%	+3%

10-11 Ending Fund Balances

Fund	Audited Beginning Balance	Revenues	Expenditures	Other Sources & Uses	Unaudited Ending Balance
Adult Ed	\$2.8	\$1.4	\$4.1	\$4.7	\$4.8
Child Development	0	2.6	2.6	0	0
Bond Interest & Redemption	8.1	10.9	10.7	0	8.3
Debit Service	2.4	0	2.2	1.7	1.9
Foundation Trust	.3	.0	.0	0	.3

10-11 Ending Fund Balances

Fund	Audited Beginning Balance	Revenues	Expenditures	Other Sources & Uses	Unaudited Ending Balance
Deferred Maintenance	\$2.2	\$0	\$1.6	\$0	\$0.6
Building Fund	67.2	2.4	17.5	2.4	54.5
Capital Facilities	5.0	0.6	0.1	(1.7)	3.8
State Building	8.1	10.1	12.2	(2.3)	3.7
TOTAL BUILDING RELATED FUNDS	\$82.5	\$13.1	\$31.4	(\$1.6)	\$62.6

10-11 Ending Fund Balance

Fund	Audited Beginning Balance	Revenues	Expenditures	Other Sources & Uses	Unaudited Ending Balance
ALL FUNDS	\$218.1	\$394.5	\$391.4	\$0	\$221.2

Schedule of Long-Term Liabilities

Liability	Audited Beginning Balance	Increase	Decrease	Unaudited Ending Balance	Due Within One Year
General Obligation Bonds	\$157.730	\$0	\$3.090	\$154.640	\$4.650
Certificates of Participation	16.300	0	1.490	14.810	1.550
Net OPEB Obligation*	7.069	0	0	7.069	
Compensated Absences*	3.791	0	0	3.791	
TOTAL LT Liabilities	\$184.890	\$0	\$4.580	\$1830.310	\$6.200

Supplemental Info – Form CEA

Form CEA – Current Expense Formula/Minimum Classroom Compensation

Used to determine whether the District complies with EC Section 41372, Apportionments for the Payment of Salaries of Classroom Teachers, which requires that unified districts expend 55 percent of their current cost of education for classroom teacher and aide salaries, plus associated benefits.

10-11 CEA	62.55%
09-10 CEA	63.17%
08-09 CEA	62.28%
07-08 CEA	62.59%

Supplemental Info – Form ICR

Form ICR – Indirect Cost Rate

Direct costs can be identified with a particular instruction or instruction-related grant, contract, or function; indirect costs are more global in nature. Indirect costs are necessary for the general operation of the district (e.g., accounting, payroll, personnel, purchasing, centralized data processing, utilities, etc.). The standardized method for distributing these indirect costs to programs is the indirect cost rate (ICR). The ICR is determined by dividing the District's indirect costs by the majority of its other expenditures. The current year calculation determines the rate in the second subsequent year.

12-13 ICR	4.40% (preliminary)
11-12 ICR	4.29%
10-11 ICR	2.56%
09-10 ICR	3.26%
08-09 ICR	2.44%
07-08 ICR	2.73%
06-07 ICR	3.30%

Supplemental Info – Form TRAN

Form TRAN – Annual Report of Pupil Transportation

The costs of transportation services are funded with restricted state entitlements. This form is used to report expenditure data, distributions of costs, number of students, days, miles and buses in the transportation program.

	<u>Home-To-School</u>	<u>SD/OH</u>
Average number of buses	113	51
Average number of pupils transported	6,449	304
Total number of miles driven	2,086,314	397,820
Net transportation expense	\$8,352,975	\$1,719,320
Cost Per Mile	\$4.00	\$4.31
Cost Per Pupil	\$1,295.24	\$6,447.30

**Board Meeting Agenda
September 6, 2011**

- Topic: Resolution No. 2011/12-09 – Resolution of the Board of Education of the Riverside Unified School District Establishing Appropriations Limit Pursuant to Article XIII-B of the California Constitution, Revising the 2010-2011 Appropriations Limit and Adopting the 2011-2012 Appropriations Limit (Gann Limit)
- Presented by: Sandie Meekins, Director, Business Services
- Responsible
Cabinet Member: Mike Fine, Deputy Superintendent, Business Services and Governmental Relations
- Type of Item: Action
- Short Description: Proposition 4 of 1979, otherwise known as the Gann Limit established a constitutional limit on the allowable growth in state and local government spending. The Board of Education is being asked to adopt a resolution revising the 2010-2011 appropriations limit and to establish the initial 2011-2012 appropriations limit.

DESCRIPTION OF AGENDA ITEM:

In 1979, Paul Gann, co-author of Proposition 13 (1978), continued the spirit of the “taxpayer’s revolt” with his own initiative designed to limit the growth in government spending. This initiative, enacted as Proposition 4 (1979), did not require cuts in government spending, but rather limited the growth in government spending to be no faster than the growth in population and inflation. This limit on government spending, which became known as the Gann Appropriation Limit, or simply Gann Limit, applies to not only the State of California, but also to cities, counties and special districts, as well as to school districts and county offices of education.

The base year for Gann Limit calculations was 1978-1979, the fiscal year before Proposition 4 was enacted. In each year since then, a school agency’s Gann Limit is increased for both inflation and for population. Inflation for these purposes is currently the annual percentage change in California per capita personal income. And for school agencies, change in ADA is used as a measurement of the change in population.

The starting point for the 2011-2012 Gann Limit calculation is the District's 2010-2011 Gann Limit. This is increased by both this year's inflation factor of 1.0251% and by the District's percentage increase in ADA (0.9985%) to arrive at the 2011-2012 Gann Limit. This calculation determines only one side of the equation, namely the amount of the current year's limit. A second calculation is made to determine those revenues that are subject to the limit to ensure that the District is not over its limit. It is important to understand that not all revenue sources count against the Gann Limit. Gann Limits only constrain the appropriations from state and local tax sources. Federal aid is excluded as well as non-tax income, such as revenues from cafeteria sales or adult education fees. Many of the District's revenues (i.e., categorical programs) count toward the State's Gann Limit—not the District's limit.

All calculations and documentation have been prepared in accordance with applicable constitutional and statutory law. Appropriations in the All Funds Final Budget for the 2011-2012 fiscal year do not exceed the limitations imposed by Proposition 4. A recalculation of the appropriations subject to the Gann Limit for 2010-2011 is \$217,891,885. The estimated appropriations limit for 2011-2012 is \$223,025,930.

FISCAL IMPACT: None

RECOMMENDATION: It is recommended that the Board of Education adopt Resolution No. 2011/2012-09 – Resolution Establishing Appropriations Limit Pursuant to Article XIII-B of the California Constitution, Revising the 2010-2011 Appropriations Limit and Adopting the 2011-2012 Appropriations Limit (Gann Limit).

ADDITIONAL MATERIAL: Resolution No. 2011/2012-09, Form GANN

Attached: Yes

RIVERSIDE UNIFIED SCHOOL DISTRICT

RESOLUTION NO. 2011-12-09

**RESOLUTION OF THE BOARD OF EDUCATION OF THE
RIVERSIDE UNIFIED SCHOOL DISTRICT ESTABLISHING
APPROPRIATIONS LIMIT PURSUANT TO ARTICLE XIII-B OF
THE CALIFORNIA CONSTITUTION, REVISING THE 2010-2011
APPROPRIATIONS LIMIT AND ADOPTING THE 2011-2012
APPROPRIATIONS LIMIT**

WHEREAS, in November of 1979, the California electorate did adopt Proposition 4, commonly called the Gann Amendment, which added Article XIII-B to the California Constitution; and,

WHEREAS, the provisions of that Article establish maximum appropriation limitations, commonly called “Gann Limits,” for public agencies, including school districts; and

WHEREAS, the District must establish a revised Gann Limit for the 2010-2011 fiscal year and a projected Gann Limit for the 2011-2012 fiscal year in accordance with the provisions of Article XIII-B and applicable statutory law;

NOW, THEREFORE, BE IT RESOLVED that the Board of Education does provide public notice that the attached calculations and documentation of the Gann Limits for the 2010-2011 and 2011-2012 fiscal years are made in accordance with applicable constitutional and statutory law;

AND BE IT FURTHER RESOLVED that the Board of Education does hereby declare that the appropriations in the budget for the 2010-2011 and 2011-2012 fiscal years do not exceed the limitations imposed by Proposition 4;

AND BE IT FURTHER RESOLVED that the Superintendent will provide copies of this resolution along with the appropriate attachments to interested citizens of the District.

PASSED AND ADOPTED by the Board of Education of the Riverside Unified School District at its regular meeting held on September 6, 2011 by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

Gayle Cloud, Clerk
Board of Education

Dated: _____

	2010-11 Calculations			2011-12 Calculations		
	Extracted Data	Adjustments*	Entered Data/Totals	Extracted Data	Adjustments*	Entered Data/Totals
A. PRIOR YEAR DATA (2009-10 Actual Appropriations Limit and Gann ADA are from district's prior year Gann data reported to the CDE)	2009-10 Actual			2010-11 Actual		
1. FINAL PRIOR YEAR APPROPRIATIONS LIMIT (Preload/Line D11, PY column)	224,153,376.60		224,153,376.60			217,891,885.14
2. PRIOR YEAR GANN ADA (Preload/Line B9, PY column)	40,483.82		40,483.82			40,378.46
ADJUSTMENTS TO PRIOR YEAR LIMIT	Adjustments to 2009-10			Adjustments to 2010-11		
3. District Lapses, Reorganizations and Other Transfers						
4. Temporary Voter Approved Increases						
5. Less: Lapses of Voter Approved Increases						
6. TOTAL ADJUSTMENTS TO PRIOR YEAR LIMIT (Lines A3 plus A4 minus A5)			0.00			0.00
7. ADJUSTMENTS TO PRIOR YEAR ADA (Only for district lapses, reorganizations and other transfers, and only if adjustments to the appropriations limit are entered in Line A3 above)						
B. CURRENT YEAR GANN ADA (2010-11 data should tie to Principal Apportionment Attendance Software reports)	2010-11 P2 Report			2011-12 P2 Estimate		
1. Total K-12 ADA (Form A, Line 10)	40,218.03		40,218.03	40,127.24		40,127.24
2. ROC/P ADA**						
3. Total Charter Schools ADA (Form A, Line 26)	160.43		160.43	189.00		189.00
4. Total Supplemental Instructional Hours**						
5. Divide Line B4 by 700 (Round to 2 decimal places)						
6. TOTAL P2 ADA (Lines B1 through B3 plus B5)			40,378.46			40,316.24
OTHER ADA (From Principal Apportionment Attendance Software)						
7. Apprentice Hours - High School						
8. Divide Line B7 by 525 (Round to 2 decimal places)			0.00			0.00
9. TOTAL CURRENT YEAR GANN ADA (Sum Lines B6 plus B8)			40,378.46			40,316.24
C. LOCAL PROCEEDS OF TAXES/STATE AID RECEIVED TAXES AND SUBVENTIONS (Funds 01, 09, and 62)	2010-11 Actual			2011-12 Budget		
1. Homeowners' Exemption (Object 8021)	937,099.50		937,099.50	796,535.00		796,535.00
2. Timber Yield Tax (Object 8022)	0.00		0.00	0.00		0.00
3. Other Subventions/In-Lieu Taxes (Object 8029)	0.00		0.00	0.00		0.00
4. Secured Roll Taxes (Object 8041)	49,656,031.45		49,656,031.45	51,381,467.00		51,381,467.00
5. Unsecured Roll Taxes (Object 8042)	2,737,618.57		2,737,618.57	2,727,366.00		2,727,366.00
6. Prior Years' Taxes (Object 8043)	7,232,696.55		7,232,696.55	7,390,081.00		7,390,081.00
7. Supplemental Taxes (Object 8044)	348,398.90		348,398.90	0.00		0.00
8. Ed. Rev. Augmentation Fund (ERAF) (Object 8045)	(11,252,168.09)		(11,252,168.09)	(9,952,970.00)		(9,952,970.00)
9. Penalties and Int. from Delinquent Taxes (Object 8048)	0.00		0.00	0.00		0.00
10. Other In-Lieu Taxes (Object 8082)	0.00		0.00	0.00		0.00
11. Comm. Redevelopment Funds (Obj. 8046, 8047 & 8625) (Only if not counted in redevelopment agency's limit)	4,132,594.00		4,132,594.00	1,478,208.00		1,478,208.00
12. Parcel Taxes (Object 8621)	0.00		0.00	0.00		0.00
13. Other Non-Ad Valorem Taxes (Object 8622) (Taxes only)	0.00		0.00	0.00		0.00
14. Penalties and Int. from Delinquent Non-Revenue Limit Taxes (Object 8629) (Only those for the above taxes)	0.00		0.00	0.00		0.00
15. Transfers to Charter Schools in Lieu of Property Taxes (Object 8096)	(151,665.00)		(151,665.00)	(245,993.00)		(245,993.00)
16. TOTAL TAXES AND SUBVENTIONS (Lines C1 through C15)	53,640,605.88	0.00	53,640,605.88	53,574,694.00	0.00	53,574,694.00
OTHER LOCAL REVENUES (Funds 01, 09, and 62)						
17. To General Fund from Bond Interest and Redemption Fund (Excess debt service taxes) (Object 8914)	0.00		0.00	0.00		0.00
18. TOTAL LOCAL PROCEEDS OF TAXES (Lines C16 plus C17)	53,640,605.88	0.00	53,640,605.88	53,574,694.00	0.00	53,574,694.00

	2010-11 Calculations			2011-12 Calculations		
	Extracted Data	Adjustments*	Entered Data/Totals	Extracted Data	Adjustments*	Entered Data/Totals
EXCLUDED APPROPRIATIONS						
19. Medicare (Enter federally mandated amounts only from objs. 3301 & 3302; do not include negotiated amounts)			2,643,570.62			2,737,781.00
OTHER EXCLUSIONS						
20. Americans with Disabilities Act						
21. Unreimbursed Court Mandated Desegregation Costs						
22. Other Unfunded Court-ordered or Federal Mandates						
23. TOTAL EXCLUSIONS (Lines C19 through C22)			2,643,570.62			2,737,781.00
STATE AID RECEIVED (Funds 01, 09, and 62)						
24. Revenue Limit State Aid - Current Year (Object 8011)	158,581,780.00		158,581,780.00	149,250,816.00		149,250,816.00
25. Revenue Limit State Aid - Prior Years (Object 8019)	(90,300.00)		(90,300.00)	0.00		0.00
26. Supplemental Instruction - CY (Res. 0000, Object 8590)**		2,477,609.00	2,477,609.00		1,803,380.00	1,803,380.00
27. Supplemental Instruction - PY (Res. 0000, Object 8590)**		223,497.00	223,497.00			0.00
28. Comm Day Sch Addl Funding - CY (Res. 2430, Obj. 8311 and Res. 0000, Obj. 8590)**			0.00			0.00
29. Comm Day Sch Addl Funding - PY (Res. 2430, Obj. 8319 and Res. 0000, Obj. 8590)**			0.00			0.00
30. ROC/P Apportionment - CY (Res. 0000, Object 8590)**			0.00			0.00
31. ROC/P Apportionment - PY (Res. 0000, Object 8590)**			0.00			0.00
32. Charter Schs. Gen. Purpose Entitlement (Object 8015)	0.00		0.00	0.00		0.00
33. Charter Schs. Categorical Block Grant (Object 8590)**			0.00			0.00
34. Class Size Reduction, Grades K-3 (Object 8434)	6,267,140.00		6,267,140.00	6,531,386.00		6,531,386.00
35. Class Size Reduction, Grade 9 (Object 8590)**		589,376.00	589,376.00		586,913.00	586,913.00
36. SUBTOTAL STATE AID RECEIVED (Lines C24 through C35)	164,758,620.00	3,290,482.00	168,049,102.00	155,782,202.00	2,390,293.00	158,172,495.00
ADD BACK TRANSFERS TO COUNTY						
37. County Office Funds Transfer (Form RL, Line 32)	293,266.00		293,266.00	293,905.00		293,905.00
38. TOTAL STATE AID (Lines C36 plus C37)	165,051,886.00	3,290,482.00	168,342,368.00	156,076,107.00	2,390,293.00	158,466,400.00
DATA FOR INTEREST CALCULATION						
39. Total Revenues (Funds 01, 09 & 62; objects 8000-8799)	335,363,978.03		335,363,978.03	294,517,614.00		294,517,614.00
40. Total Interest and Return on Investments (Funds 01, 09, and 62; objects 8660 and 8662)	523,548.74		523,548.74	200,000.00		200,000.00
APPROPRIATIONS LIMIT CALCULATIONS						
D. PRELIMINARY APPROPRIATIONS LIMIT						
1. Revised Prior Year Program Limit (Lines A1 plus A6)			224,153,376.60			217,891,885.14
2. Inflation Adjustment			0.9746			1.0251
3. Program Population Adjustment (Lines B9 divided by [A2 plus A7]) (Round to four decimal places)			0.9974			0.9985
4. PRELIMINARY APPROPRIATIONS LIMIT (Lines D1 times D2 times D3)			217,891,885.14			223,025,930.00
APPROPRIATIONS SUBJECT TO THE LIMIT						
5. Local Revenues Excluding Interest (Line C18)			53,640,605.88			53,574,694.00
6. Preliminary State Aid Calculation						
a. Minimum State Aid in Local Limit (Greater of \$120 times Line B9 or \$2,400; but not greater than Line C38 or less than zero)			4,845,415.20			4,837,948.80
b. Maximum State Aid in Local Limit (Lesser of Line C38 or Lines D4 minus D5 plus C23; but not less than zero)			166,894,849.88			158,466,400.00
c. Preliminary State Aid in Local Limit (Greater of Lines D6a or D6b)			166,894,849.88			158,466,400.00
7. Local Revenues in Proceeds of Taxes						
a. Interest Counting in Local Limit (Line C40 divided by [Lines C39 minus C40] times [Lines D5 plus D6c])			344,824.13			144,089.98
b. Total Local Proceeds of Taxes (Lines D5 plus D7a)			53,985,430.01			53,718,783.98
8. State Aid in Proceeds of Taxes (Greater of Line D6a, or Lines D4 minus D7b plus C23; but not greater than Line C38 or less than zero)			166,550,025.75			158,466,400.00
9. Total Appropriations Subject to the Limit						
a. Local Revenues (Line D7b)			53,985,430.01			
b. State Subventions (Line D8)			166,550,025.75			
c. Less: Excluded Appropriations (Line C23)			2,643,570.62			
d. TOTAL APPROPRIATIONS SUBJECT TO THE LIMIT (Lines D9a plus D9b minus D9c)			217,891,885.14			

	2010-11 Calculations			2011-12 Calculations		
	Extracted Data	Adjustments*	Entered Data/Totals	Extracted Data	Adjustments*	Entered Data/Totals
10. Adjustments to the Limit Per Government Code Section 7902.1 (Line D9d minus D4; if negative, then zero) If not zero report amount to: Ana J. Matosantos, Director State Department of Finance Attention: School Gann Limits State Capitol, Room 1145 Sacramento, CA 95814			0.00			
Summary	2010-11 Actual			2011-12 Budget		
11. Adjusted Appropriations Limit (Lines D4 plus D10)			217,891,885.14			223,025,930.00
12. Appropriations Subject to the Limit (Line D9d)			217,891,885.14			

* Please provide below an explanation for each entry in the adjustments column.

** Impacted by the flexibility provisions of SBX3 4 (Chapter 12, Statutes of 2009), as amended by SB 70 (Chapter 7, Statutes of 2011). Amounts in Section C, State Aid Received, can no longer be extracted and must be manually input into the Adjustments column.

Section C, Lines 26 through 35: Adjustments have been entered for Supplemental Hourly Programs CY, Supplemental Hourly Programs PY and Class Size Reduction, Grade 9.

These programs are included in the flexibility provisions enacted by SBX3.4. Due to flexibility, funding is no longer separately identifiable in current SACS accounts codes and therefore does not extract.

Sandra L. Meekins
Gann Contact Person

951-352-6729 x82002
Contact Phone Number

**Board Meeting Agenda
September 06, 2011**

Topic: 2011-2012 Carl Perkins Career and Technical Education Improvement Act
Section 1132 of 2006 Contract

Presented by: Mr. James Dawson, Director
Riverside Adult School

Responsible
Cabinet Member: Dr. William E. Ermert, Assistant Superintendent
Instructional Services

Type of Item: Action

Short Description: Career Technical Education Application for 2011-2012 Funding.

DESCRIPTION OF AGENDA ITEM:

The funds associated with this application will support the implementation of Riverside Adult School's 2008-2012 Local Career Technical Education Plan and provide a program that is of sufficient size, scope, and quality to effectively address the career preparation needs of its students. This funding will supplement state and local career technical education funds and improve, enhance, or expand the career technical education programs during the 2011-2012 school year.

FISCAL IMPACT: \$74,214.00

RECOMMENDATION: Approval of the 2011-2012 Carl Perkins Career Technical Education Improvement Education Act Section 132 contract.

ADDITIONAL MATERIAL: Riverside Adult School's 2011-2012 Carl Perkins Application

Attached: Yes

California Department of Education (<http://www3.cde.ca.gov/pgms/prta.aspx>)
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Perkins Grant Management System (PGMS)

Riverside Unified (132 - Adult/ROCP)

LEA Profile

Review and update the information below. When complete, click on the 'Continue to Application Status' button to proceed to the next section.

Local Education Agency (LEA) information

LEA information can be updated through the Online Public Update for Schools (OPUS). LEAs should have authorized LEA CDS coordinators notify the California Department of Education (CDE) of updates to information contained in the Public School Directory, such as contact information, personnel, agency name, school type, grade span, etc. The OPUS authorized coordinators are not the same as the Perkins coordinators. Refer to OPUS-CDS Application and Resources for more information.

LEA Contact Information

LEA Name: Riverside Unified
CDS Code: 33-67215-0000000
Address: 3380 14th St.
 Riverside, CA 92516-2800
Phone: (951) 788-7131
Fax: (951) 778-5668
E-mail: miller@rusd.k12.ca.us

Superintendent

Name: Richard Miller

Perkins Coordinator Information

Perkins Coordinator

Name: Kathleen Bywater
Title: Coordinator
Phone: 951-788-7185
Fax: 951-328-2523
E-mail: kbywater@rusd.k12.ca.us
Street Address: 6735 Magnolia Avenue
City: Riverside
State: CA
Zip Code: 92506

Perkins Coordinator Contact During Summer

Phone: 951-788-7185
E-mail: kbywater@rusd.k12.ca.us

LEA CTE Advisory Chair Information

Name: Tracey Vackar

Section I - State Assurances and Certifications

Certifications Sign-off

This application is a commitment to comply with the following assurances, certifications, terms, and conditions associated with the Carl D. Perkins Career and Technical Education Improvement Act of 2006.

The following Assurances, Certifications, and Grant Conditions are requirements of applicants and grantees as a condition of receiving funds. Applicants do not need to sign and return the general assurances and certification with the application; instead, they must download them, collect the appropriate signatures, and keep them on file to be available for compliance reviews, complaint investigations, or audits.

California Department of Education General Assurances (CDE-100A)
Drug Free Workplace Certification (CDE-100DF)
U.S. Department of Education Debarment and Suspension (ED 80-0014)
U.S. Department of Education Lobbying (ED80-0013)
Perkins IV Assurances and Certifications (CDE 100)
2011-12 Grant Conditions

Section I - LEA Sign-off Section



Other updates to the local CTE plan can be submitted in narrative form with a reference to the Local CTE Plan chapter, section, and question.

Section I - CDE Review and Sign-off Section



Section I - Section Approved

Section II - Representatives of Special Populations

Representatives of Special Populations Sign-off

Section 123(b) of Perkins IV requires states to conduct annual evaluations of the progress and efforts grant recipients are making toward achieving the core indicator performance levels established for the state's CTE programs. California LEAs provide data to the CDE through the 101-E1 report in the fall and 101-E2 report in the spring, and these data are used to determine the core indicators.

This section identifies the LEA's actual performance on each of the Core Indicators of performance and indicates if the LEA has met the state-established performance targets.

After collecting the required signatures, enter the name and title of the person representing each of the special populations listed below.

Economically Disadvantaged (Title I Coordinator)

Title I Coordinator Name: Gloria Cowder
Title I Coordinator Title: Director of Special Projects

Limited English Proficiency (English Learner Coordinator)

English Learner Coordinator Name: Gloria Cowder
English Learner Coordinator Title: Director of Special Projects

Disabled (Handicapped) (Special Education Coordinator)

Special Education Coordinator Name: Timothy Walker
Special Education Coordinator Title: Director of Special Education

Single Parent or Single Pregnant Women (Title IX Coordinator)

Title IX Coordinator Name: Dr. William Ermert
Title IX Coordinator Title: Assistant Superintendent

Gender Equity or Nontraditional Training (Title IX Coordinator)

Title IX Coordinator Name: Kathleen Sanchez
Title IX Coordinator Title: Assistant Superintendent

Displaced Homemaker (Title IX Coordinator)

Title IX Coordinator Name: Dr. William Ermert
Title IX Coordinator Title: Assistant Superintendent

Section II - LEA Sign-off Section



As the duly authorized representative of the local educational agency applying for Carl D. Perkins Career and Technical Education Improvement Act of 2006, 2011–12 funding, I confirm that the LEA coordinators or administrators responsible for each of the programs associated with special population groups have reviewed and approved the 2011–12 Perkins IV application for funds.

Section II - CDE Review and Sign-off Section



Section II - Section Approved

Section III - Assessment of Career Technical Education Programs

1A1 Academic Attainment-Reading/Language Arts

Numerator:

Number of adult CTE concentrators enrolled in a CTE capstone course who passed an end-of-program assessment or earned a competency certificate during the reporting year.

Denominator:

Number of adult CTE concentrators enrolled in a CTE capstone course who took an end of program assessment or who were eligible to earn a competency certificate in a CTE program.

LEA Level 2007-08:	84.35 %	LEA Level 2008-09:	95.98 %	LEA Level 2009-10:	97.50 %
State Level 2009-10:	72.50 %	Required Target:	65.25 %	Met Target:	Yes

2A1 Academic Attainment-Mathematics

Numerator:

Number of adult CTE concentrators enrolled in a CTE capstone course who earned an industry-recognized credential, certificate, degree, or completed a transfer program.

Denominator:

Number of adult CTE concentrators who were enrolled in a CTE capstone course.

LEA Level 2007-08:	84.35 %	LEA Level 2008-09:	84.43 %	LEA Level 2009-10:	79.44 %
State Level 2009-10:	49.50 %	Required Target:	44.55 %	Met Target:	Yes

4A1 Technical Skill Attainment

Numerator:

Number of adult CTE concentrators who left adult education and enrolled in postsecondary education or advanced training, entered military service, or employment as reported on a survey six months following the program year.

Denominator:

Number of adult CTE capstone concentrators who left adult education during the reporting year and responded to a follow-up survey.

LEA Level 2007-08:	59.53 %	LEA Level 2008-09:	82.18 %	LEA Level 2009-10:	51.57 %
State Level 2009-10:	67.50 %	Required Target:	60.75 %	Met Target:	No

Explanation:

It has been difficult to follow up with many of our former students. This continues to be a challenge for us as our students enter the workforce, change their contact information without notifying us, and often times relocate. We have devised a plan to address this with additional responsibilities for this data collection to be given to Support Personnel.

Strategy to improve performance level:

A phone calling campaign will be scheduled monthly to attempt to reach former students in a more timely manner in an effort to capture more significant data regarding additional training, job placement, or military service. Office Assistant staff will be required to focus on this task more diligently and this will be a required responsibility of the Office Assistant staff written into the job descriptions for all current and future hires. See planned activities below for the responsibilities of the support staff.

Planned activities:

1. Monthly calls to all former students. 2. Social networking (Facebook) outreach to garner information 3. printed postcards to be given to all graduating students for them to return to Riverside Adult School 6 months after graduation. 4. invitations to former students to participate in Program Open Houses.

Funding source: District Perkins Other

Funding Amount: \$0.00

5A1 Secondary School Completion

Numerator:

Number of adult CTE participants from underrepresented gender groups enrolled in a program sequence that leads to employment in nontraditional fields.

Denominator:

Number of all adult CTE participants enrolled in a program sequence that leads to the employment in nontraditional fields.

LEA Level 2007-08: 60.22 % LEA Level 2008-09: 52.13 % LEA Level 2009-10: 50.00 %

State Level 2009-10: 23.50 % Required Target: 21.15 % Met Target: Yes

5A2 Student Graduation Rate

Numerator:

Number of adult CTE concentrators from underrepresented gender groups enrolled in a capstone CTE course that leads to employment in nontraditional fields who passed an end-of-program assessment or earned a competency certificate.

Denominator:

Number of adult CTE concentrators enrolled in a capstone CTE course that leads to employment in nontraditional fields who took an end of program assessment or who were eligible to earn a competency certificate.

LEA Level 2007-08: 53.97 % LEA Level 2008-09: 4.02 % LEA Level 2009-10: 50.76 %

State Level 2009-10: 18.50 % Required Target: 16.65 % Met Target: Yes

Section III - LEA Sign-off Section

- Assessment of Career Technical Education Programs section is complete and ready for CDE review.

Section III - CDE Review and Sign-off Section

- Section III - Section Approval

Section IV - Progress Report Toward Implementing The Local CTE Plan

The implementation of each LEA's local Career Technical Education (CTE) plan directly affects the implementation of the State CTE Plan. Through the five-year duration of Perkins IV, 2008–2013, LEAs will report on the progress they have made toward implementation of their local CTE plan. This progress report is an opportunity to reflect on the goals outlined in the local CTE plan as well as noting the successes and challenges that occurred during the previous school year.

Additionally, the LEA should set measurable CTE outcomes for the next school year based on the needs of the CTE students and programs offered by the LEA and the results of the core indicator data reported in Section III.

LEA personnel must respond to the following questions:

LEA Response

1. **In the 2010–11 application (Section IV, question 3), the LEA identified at least three goals from the local CTE plan on which it would focus during the 2010–11 school year. What progress has the LEA made toward achieving those specific goals? How has the LEA improved, enhanced, or expanded CTE for students during 2010–11?**

Goal #1: RAS provided increased outreach services and academic and social support for our non-traditional population (in this case, male) by changing our marketing materials to explicitly attract male students. We consulted with our Advisory Board to identify effective strategies and those strategies were implemented. For example, we have identified male students as Student Leaders and we have sought out male guest speakers. Additionally, we have hired a support person to work with the students one-on-one on academic and social issues that may come up. All our male students have participated in this support.

Goal #2: We have increased the number of courses that are articulated with the local community colleges (3 colleges in the Riverside Community College District). This past year alone, Riverside Adult School articulated three courses for full post-secondary credit. Those classes are: Certified Nurse Assistant, Medical Terminology, and Beginning Computers. We increased course offerings slightly by offering the CPR/First Aid course as a stand-alone and by adding one section each of Medical Billing and Coding and Medical Terminology.

Goal #3: Professional Development was a strong focus for CTE personnel in the 10/11 academic year. For the first time, (2) staff members attended the "Educating for Careers" conference, (2) staff members became actively involved in HOSA and gained the associated training, Riverside Adult School hosted an e-Community of Practice through CALPRO in which (3) of the CTE staff members participated, (3) CTE staff members were participants in CALPRO and OTAN on-line courses, and peer mentoring has been instituted as part of the orientation process for new staff members. Release time is afforded as necessary to all staff. Additionally, RAS CTE spearheaded a Professional Learning Community that included departments school-wide - the PLC's focus is "Transitioning Students from ABE/ESL to CTE."

2. **During the 2010–11 school year, what opportunities were provided to teachers to ensure they were current with their own technical skills?**

To ensure that staff is current with their own technical skills, staff was paid and/or release time was granted to keep certifications current as necessary. The two Registered Nurses on staff have complied with their Continuing Education Units requirements in order to stay current technically and to keep their licenses valid; when necessary, release time has been granted. Our staff has received informal training from the Staff Development Personnel at our long-term care facility clinical sites, and two staff members have participated in Professional Association activities.

3. **What process is used to annually evaluate the effectiveness of the CTE program and who is involved in the evaluation?**

The effectiveness of the CTE program is evaluated on an on-going basis. Every CTE class has mid-term and post-term student evaluations. The results of the evaluations are compiled and reviewed by staff regularly; as possible, changes to the courses are made accordingly. Student Course Completions are also used to measure effectiveness; RAS strives to help each student complete a Course of Study in CTE and completer statistics are monitored regularly. State Certification Passing rates for students are also used to monitor program effectiveness as is student job placement and continued education.

The Program Coordinator and Director of Nursing review all evaluation indicators monthly. Regular reports are provided to the School Director who assesses the effectiveness from a global school-wide perspective as well as from a program perspective. All evaluation items are shared with staff who work collaboratively to make adjustments as necessary.

The CTE Steering Committee also monitors program effectiveness in the community by reviewing Labor Market Data and Riverside Adult School performance and offerings.

4. **Identify at least three measurable outcomes from the local CTE plan on which the LEA will focus in 2011–12.**

Riverside Adult School's CTE program is committed to working on the following outcomes for the 11/12 school year:

1. Focused, intentional technical training for at least two (2) staff members in the form of district-paid temporary internships in community businesses and/or hospital settings
2. Increased job placement assistance for all CTE students
3. Increased course offerings to fill local educational agencies gaps

Section IV - CDE Review and Sign-off Section

Section IV - Section Approval

Section V - Sequence of Courses to Be Funded

This section is used to budget expenditures for each Pathway in an Industry Sector.

Add Program

Only those Pathways identified in an LEA's approved Local CTE Plan, or submitted in a revision to the Local Plan may be supported by Perkins IV funds.

Program Detail

Energy & Utilities

Health Science & Medical Technology

Foundational	\$0.00
Health Informatics	\$0.00
Health Informatics	\$25,389.00
Therapeutic Services	\$48,825.00
Therapeutic Services	\$0.00

Hospitality, Tourism & Recreation

Food Science, Dietetics, and Nutrition	\$0.00
Hospitality, Tourism and Recreation	\$0.00

Information Technology

Networking	\$0.00
Programming and Systems Development	\$0.00

Overall Subtotal	\$74,214.00
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Section V - CDE Review and Sign-off Section

Section V - Section Approval

Section VI - Budget and Expenditure Schedule

Object Code	At Least 85% of the grant must be spent in these areas						Not to exceed 10% of total expenditure	Not to exceed 5% of total expenditure
	(A) Instruction (Including Career Technical Student Organizations)	(B) Professional Development	(C) Curriculum Development	(D) Transportation and Child Care for Economically Disadvantaged Participants	(E) Special Populations Services	(F) Research Evaluation and Data Development	(G) Career and Academic Guidance and Counseling for Students Participating in CTE Programs	(H) Administrative or Indirect Costs
1000 Certificated Salaries	\$40,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2000 Classified Salaries	\$4,410.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3000 Employee Benefits	\$5,927.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4000 Books/Supplies	\$5,751.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5000 Services/ Operating Expenses	\$1,200.00	\$11,874.00	\$0.00	\$0.00	\$2,000.00	\$0.00	\$0.00	\$0.00
6000 Capital Outlay	\$0.00	N/A	N/A	N/A	N/A	N/A	N/A	N/A
7000 Indirect Costs	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$3,052.00
Total	\$57,288.00	\$11,874.00	\$0.00	\$0.00	\$2,000.00	\$0.00	\$0.00	\$3,052.00

Section VI - Section Approved

Section VII - Local CTE Plan Update

Applicants may update their local CTE plans annually, if necessary. This is a good time to review local CTE plan benchmarks and make adjustments to reflect progress or additions to the CTE program. This is particularly important if:

- New courses have been added to an existing program sequence.
- New sequences of courses have been developed for an existing industry sector.
- A new industry sector and the corresponding sequences of courses have been developed.

Section VII - LEA Sign-off Section

Local CTE Plan benchmarks are reviewed to reflect progress or additions to the CTE program.

Section VII - CDE Review and Sign-off Section

Section VII - Section Approved

Questions: Perkins Support Team | perkins@cde.ca.gov | 916-324-5706

California Department of Education
1430 N Street
Sacramento, CA 95814

[Web Policy](#)

Board Meeting Agenda
September 6, 2011

Topic: 2011-2012 Approval of Classes Offered at Riverside Adult School

Presented by: Mr. James Dawson, Director
Riverside Adult School

Responsible
Cabinet Member: Dr. William E. Ermert, Assistant Superintendent
Instructional Services

Type of Item: Action

Short Description: California Education Code requires that the Board of Education approve all courses that will be offered through the Riverside Adult School.

DESCRIPTION OF AGENDA ITEM:

As per Education Code § 51056, § 52506, and § 52515, the local governing board must approve all courses that are to be offered through the adult education program. The district is required to maintain documentation of that approval for three (3) years in case of audit. The Riverside Adult School may not submit attendance to the state for apportionment payments for any course(s) not approved by the Board of Education. Please see the attached list of courses submitted for approval.

FISCAL IMPACT: None

RECOMMENDATION: It is recommended that the Board of Education approve the courses offered at Riverside Adult School.

ADDITIONAL MATERIAL: 2011-2012 California Department of Education Approval Letter

Attached: Yes

California Department of Education

Date: 07/18/2011
To: Larry Pete
Adult Education Administrator
Riverside Unified School District
CDS: 33-67215
From: Cliff Moss
Education Programs Consultant
Adult Education Office
916-327-6378



Subject: Course Approval for 2011-12

Your request for approval of the following 40 courses have been received, recorded, and approved for the 2011-12 school year.

Course Number	Course Name	Most Recent Year Course Outline Developed/Updated	Job Market Study Year
1.1001	English Language Arts	2007	---
1.1002	Mathematics	2007	---
1.1007	Employability and Life Skills	2006	---
1.1009	ABE Multiple Academic Subjects	2010	---
1.2011	English 1	2006	---
1.2012	English 2	2006	---
1.2013	English 3	2006	---
1.2014	English 4	2006	---
1.2018	English Language Arts Electives	2006	---
1.2021	Algebra I	2007	---
1.2023	Geometry	2007	---
1.2027	Mathematics Electives	2007	---
1.2031	Physical Science	2006	---
1.2032	Health & Life Sciences	2006	---
1.2041	US History	2007	---
1.2042	World History	2007	---
1.2043	American Government	2007	---
1.2044	Economics	2007	---
1.2055	Visual and Performing Arts	2007	---
1.2057	Electives	2007	---

1.2058	Test Preparation	2006	---
2.1010	ESL Beginning Literacy	2007	---
2.1020	ESL Beginning (Low-High)	2007	---
2.1030	ESL Intermediate (Low-High)	2007	---
2.1040	ESL Advanced (Low-High)	2007	---
2.1050	ESL Multi Level	2007	---
2.1060	ESL Vocational / Workplace	2007	---
2.1090	ESL/Citizenship	2007	---
2.2000	Citizenship Preparation	2007	---
3.0100	Life Skills and Functional Academics	2006	---
3.0200	Community Access Skills and Functional Academics	2006	---
3.0400	Workplace Skills and Functional Academics	2006	---
4.2451	Programming and Systems Development	2008	2009
4.2905	Media and Design Arts	2008	2009
4.4000	Education	2008	2009
4.4255	Support Services	2008	2009
4.4600	Accounting Services	2008	2009
4.4615	Information Support and Services	2008	2009
4.5688	Automotive Services	2008	2009
5.7100	Health, Fitness, Nutrition, and Safety	2005	---

You are authorized to claim apportionment for the above courses. It is recommended that you use these Course Titles with your suggested classes listed under them when communicating your program offerings to the public.

Course Outlines for all apportionment classes shall be on file and available for review at the adult school or the district office (5 CCR 10508).

To meet optimum educational standards, these course outlines should contain:

- Goals and purposes
- Performance objectives or competencies
- Instructional strategies
- Units of study, with approximate hours allotted for each unit
- Evaluation procedures
- Clear course completion requirements of established goals and objectives

From EC 1900; 41976; 52506; 52515; 52518; 52570.

For Vocational Education courses:

Before establishing a Vocational or Occupational Education Program, you must conduct a job market study in your market area and have it reviewed every two years to justify the vocational program. Refer to the Job Market Study *in EC 52519; 52520* for more information.

**Board Meeting Agenda
September 6, 2011**

Topic: Resolution No. 2011/12-03– Resolution of the Board of Education of Riverside Unified School District Amending the Facilities Improvement Plan with Respect to North High School

Presented by: Kirk Lewis, Ed.D, Assistant Superintendent, Operations

Responsible
Cabinet Member: Kirk Lewis, Ed.D, Assistant Superintendent, Operations

Type of Item: Action

Short Description: Staff recommends the adoption of Resolution No. 2011/12-03, amending the Facilities Improvement Plan with respect to North High School.

DESCRIPTION OF AGENDA ITEM:

At the May 7, 2001 Board of Education Meeting, the Board of Education adopted Resolution No. 2000/01-46 which ordered an election and submitted to the voters of the District the question of whether the District should incur bonded indebtedness and issue general obligation bonds for the purpose of constructing, reconstructing, rehabilitating, and replacing school facilities. The Board certified that it had evaluated facility needs by developing a list of specific school facilities projects to be funded with proceeds from the sale of the bonds which was passed by the voters of Riverside in a general election on November 6, 2001.

Among the school facilities that were identified in the Facilities Improvement Plan as approved by the Board of Education on May 5, 2001, North High School was identified as needing rehabilitation. It has since been determined that the needs of the student population of North High School will be better served by implementing the priorities developed by the North High School Blue Ribbon Task Force. District staff has been advised by counsel that the Board of Education has the authority to amend (positively) to the originally adopted Facilities Improvement Plan. For that reason, the Board of Education will be asked to amend the Facilities Improvement Plan to provide for the priorities developed by the North High School Blue Ribbon Task Force. Staff has determined that including these priorities will not result in any other project which is listed in the Facilities Improvement Plan being eliminated.

FISCAL IMPACT: Measure B Funds

RECOMMENDATION: It is recommended that the Board of Education adopt Resolution No. 2010/11-52.

ADDITIONAL MATERIAL: Resolution No. 2011/12-03.

Attached: Yes

RESOLUTION NO. 2011/12-03

RESOLUTION OF THE BOARD OF EDUCATION OF RIVERSIDE UNIFIED SCHOOL DISTRICT AMENDING THE FACILITIES IMPROVEMENT PLAN WITH RESPECT TO NORTH HIGH SCHOOL BLUE RIBBON TASK FORCE PRIORITIES

WHEREAS, on May 7, 2001, the Board of Education (the "Board of Education") of Riverside Unified School District (the "District") adopted Resolution No. 2000/01-46 which ordered an election and submitted to the voters of the District the question of whether the District should incur bonded indebtedness and issue general obligation bonds of the District in an aggregate principal amount not to exceed \$175,000,000 for the purpose of constructing, reconstructing, rehabilitating and replacing school facilities, including the furnishing and equipping of school facilities, and the acquisition or leasing of real property for school facilities, as authorized by paragraph (3) of subdivision (b) of Section 1 of Article XIII A of the California Constitution and subdivision (b) of Section 18 of Article XVI of the California Constitution, and paying costs incidental thereto; and

WHEREAS, by Section 6 of Resolution No. 2000/01-46, the Board of Education certified that it had evaluated safety, class size reduction and information technology needs in developing a list of specific school facilities projects to be funded with the proceeds from the sale of the bonds which is entitled "Riverside Unified School District Facilities Improvement Plan" and is dated May 2001 (the "Facilities Improvement Plan"), and determined that the Facilities Improvement Plan, in the form attached as Exhibit "C" to Resolution No. 2000/01-46, was approved and adopted as the list of specific school facilities projects to be funded with the proceeds of the sale of the bonds; and

WHEREAS, at the November 6, 2001 general election, the voters of the District approved a ballot measure which authorized the District to issue not to exceed \$175,000,000 of general obligation bonds to renovate, rehabilitate and construct school facilities; and

WHEREAS, among the school facilities that are identified in the Facilities Improvement Plan to be funded with the proceeds of the sale of the bonds are the existing facilities at North High School which are to be rehabilitated; and

WHEREAS, the Board of Education has determined that the needs of the student population of North High School will be better served by adding the priorities (attached) developed by the North Blue Ribbon Task Force, and that the Facilities Improvement Plan should be amended to provide for said improvements; and

WHEREAS, the Board of Education has determined that amending the Facilities Improvement Plan to include the priorities developed by the North High School Blue Ribbon Task Force will not result in any other project which is listed therein being eliminated.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF RIVERSIDE UNIFIED SCHOOL DISTRICT that the Facilities Improvement Plan shall be and is hereby amended to include the list of priorities developed by the North High School Blue Ribbon Task Force to the list of eligible Measure B funded projects for North High School.

PASSED AND ADOPTED by the Board of Education of Riverside Unified School District at its regular meeting held on the 6th day of September, 2011 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAINED:

Clerk of the Board of Education
of Riverside Unified School District

STATE OF CALIFORNIA)
) ss.
COUNTY OF RIVERSIDE)

I, GAYLE CLOUD, Clerk of Education of Riverside Unified School District, DO HEREBY CERTIFY that the above and foregoing is a full, true and correct copy of Resolution No. 2011/12-03 of the Board of Education and that the same has not been amended or repealed.

DATED: September 6, 2011

Clerk of the Board of Education
of Riverside Unified School District

**RIVERSIDE UNIFIED SCHOOL DISTRICT
NORTH HIGH SCHOOL BLUE RIBBON TASK FORCE PRIORITIES**

North High School Athletic Facilities Master Plan Completion Project:

Funding: 10/4/10 \$ 9,001,901
 2/22/11 \$10,430,648

Project Items:

1. Replace pool (30 m)
 Scoreboard, bleachers, lights, security camera infrastructure, thermal heating, equipment storage,
2. Tennis courts (refinish three, replace three, add two)
3. Synthetic turf and all-weather track facility
 Practice level lights, scoreboard, restroom/ticket booth/concession buildings, audio booth
4. Bleachers – 1,125 seats
5. Bleachers – 975 additional seats
6. Increase to competition level lights
7. Handicap parking, fencing, generator, track cargo containers, sports FF&E
8. Restripe and seal basketball court and asphalt area

\$2,400,000 Priorities:

9. Bleachers – 1,300 additional seats
10. Increased area for restrooms/ticket booth/concession buildings
11. Increase audio booth to press box with elevator
12. Added concrete to access visitors' side
13. Sound system for visitors' side
14. Add lighting to visitors' side for softball outfields
15. Add 2 ½ basketball courts to food services parking lot
16. Replace school marquee board
17. Replace sound system in the gymnasium
18. Additional FF&E
19. Scoreboards for the varsity baseball and softball fields
20. Replace the lighting on the varsity baseball field
21. Other (TBD)

**Board Meeting Agenda
September 6, 2011**

Topic: Approval for Design and Application for Funding for Classroom Wings at Liberty Elementary School and Frank Augustus Miller Middle School

Presented by: Janet Dixon, Director, Planning and Development

Responsible

Cabinet Member: Kirk Lewis, Ed.D, Assistant Superintendent, Operations

Type of Item: Action Item

Short Description: In order to take advantage of the competitive pricing for construction projects and due to the availability of Community Facilities District funds, the Board of Education will be asked to approve two classroom wing projects for design and application for state funding.

DESCRIPTION OF AGENDA ITEM:

Liberty Elementary School is the fourth largest elementary school in the district on a small 6.3 acre campus. This condition qualifies the school for construction funding from the state Overcrowded Relief Grant (ORG) program. The ORG program was designed to provide funding for schools with a high student per acre ratio to remove portables and construct multi-story classroom buildings to free-up additional open space for exercise and physical education. This program was previously utilized to construct a two story classroom wing at Pachappa Elementary School. Approximately \$3.1 million in funding could be provided by the state to remove up to twelve older portable classrooms and to replace them with a two story permanent classroom building.

Frank Augustus Miller Middle School opened in the fall of 2010 and is already nearing its enrollment capacity. An additional classroom wing was included in the original site plan to accommodate future growth. This project needs to be designed and constructed to house the students from the residential development that is occurring in the area. Although existing state funds for the project will most likely be depleted by the time the design is completed, the project may qualify for funding from a future state bond.

Sufficient District funding for 50% of the Liberty Elementary School classroom wing and 100% of the Frank Augustus Miller Middle School classroom wing additions is available by aggregating funds remaining in various Community Facilities District accounts.

Implementation of these projects will allow the District to take advantage of the availability of state funding for Liberty Elementary School, and possibly for the future reimbursement for half of the cost for the classroom wing at Frank Augustus Miller Middle School. The District would also benefit by initiating the projects during the current construction market while prices remain low.

FISCAL IMPACT: Approximately \$6.4 million from Community Facilities District funds.

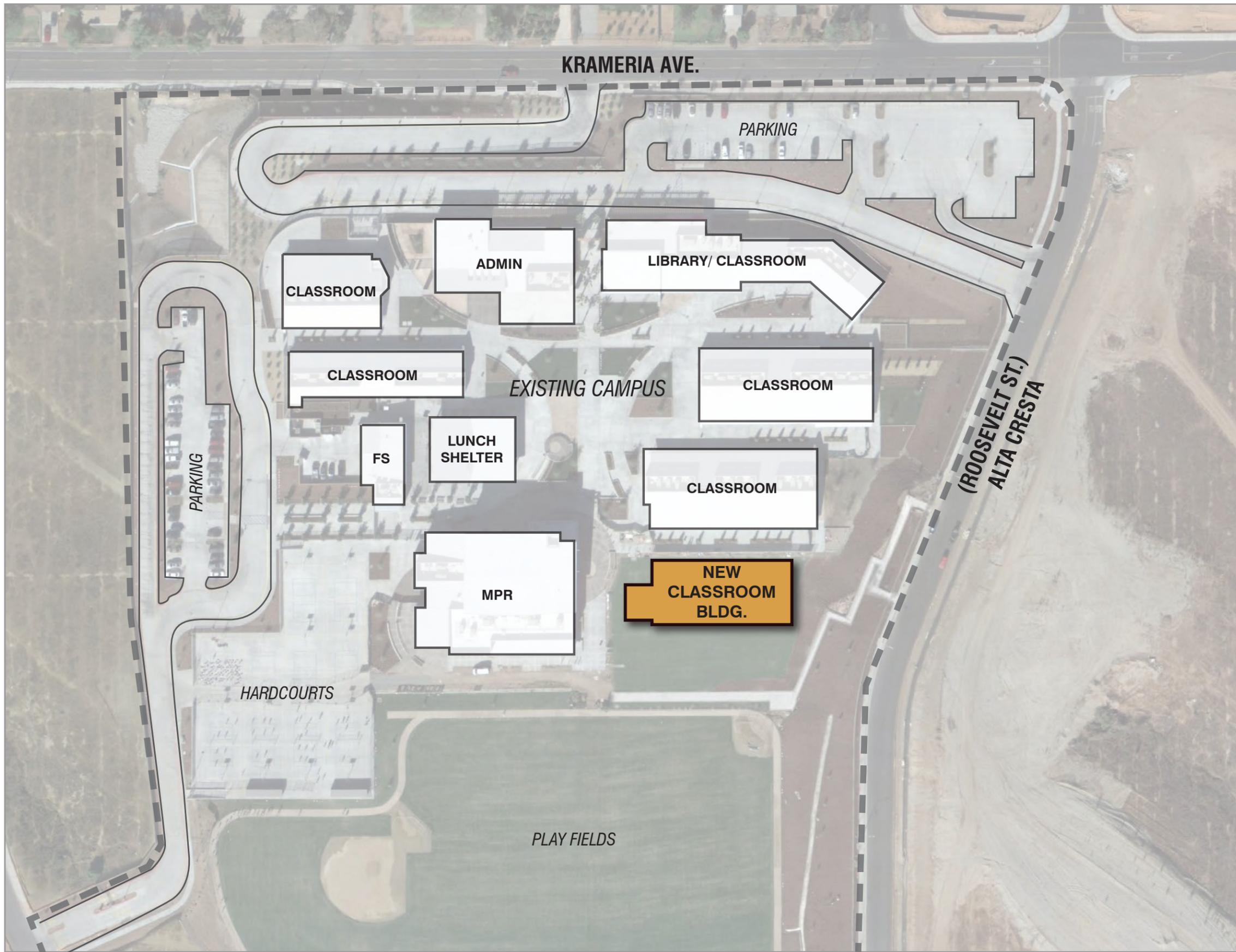
RECOMMENDATION: It is recommended that the Board of Education authorize staff to proceed with the design of the classroom wings, and to apply for eligible funding in the State School Building program.

ADDITIONAL MATERIAL: Liberty Elementary School site map with proposed classroom wing, Frank Augustus Miller Middle School site map with proposed classroom wing, and proposed floor plan of Frank Augustus Miller Middle School classroom wing.

Attached: Yes

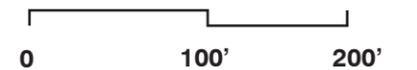


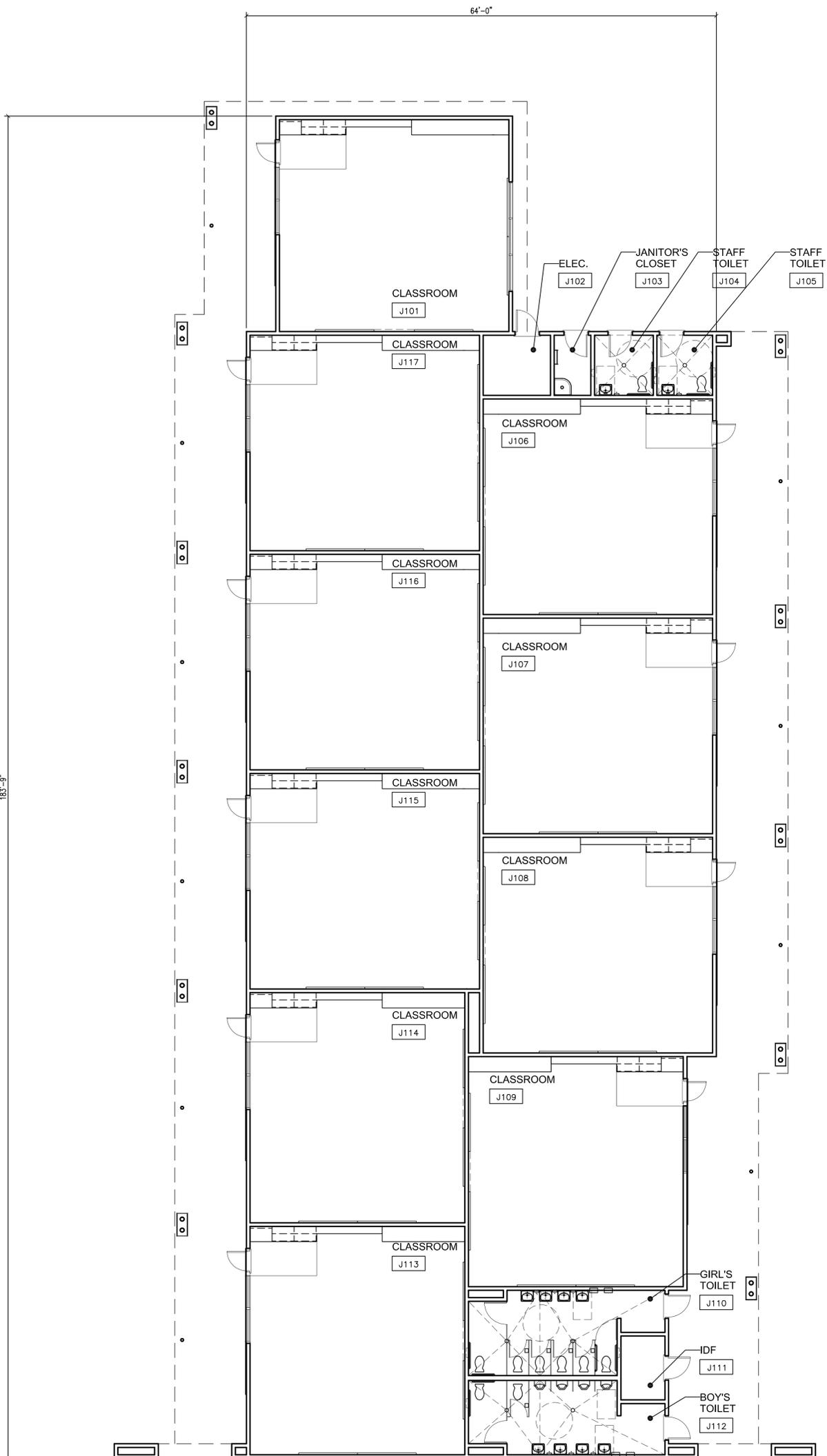
SCALE: 1"=60'



NEW BUILDING

- 10,558 SF
- 10 CLASSROOMS
- STUDENT RESTROOMS
- STAFF RESTROOM





FAMMS BUILDING J