441 Page Street • P.O. Box 427
Troy, North Carolina 27371-0427
PHONE: (910) 576-6511 • FAX: (910) 576-2044

Attached you will find a budget amendment for your consideration for the year ending June 30, 2025.

Fiscal Year 2024/2025 Budget Amendment # 8

State Funds

1) An increase of $473,048.90 to the State Budget Fund (Fund 1):

$23,373.90 increase to PRC 081 (Transportation for Homeless) – The district received funding to reimburse the district for transportation expenses of homeless and foster care students.

$475.00 increase to PRC 255 (National Board Certification Support) – The district received funds to reimburse a teacher for National Board Certification fees.

$449,200.00 increase to PRC 009 (Non-Contributory Employee Benefits) – When an employee retires, they are paid for their unused annual leave, personal leave, and longevity pay. If the employee's salary is paid with state funds, the state will pay for the Non-Contributory Employee Benefits payout. The state does not automatically fund this PRC, so it is budgeted at year end based on an estimate of how much the district will spend.

$41,030.00 increase in PRC 014 (CTE Program Expenses) and a $41,030.00 decrease in PRC 013 (CTE Months of Employment) – The CTE Months of Employment allotment is where the district's CTE personnel are paid from. The district has the flexibility to transfer any unused months of employment to PRC 014 where they can be used for Program Expenses. No new funding was received.

Local Funds

2) An increase of $536,942.58 to the Local Fund Budget (Fund 2)

$22,740.68 increase to PRC 002 (Central Office Expenses) – In order to pay for the cost of the superintendent search through the State Board of Education, the budget was increased with funds taken from Fund 2 fund balance.

$514,201.90 increase to PRC 802 (Student Laptops) – student laptops were purchased at the end of the 2024 fiscal year. The order was not completely filled until April of 2025. This amendment is to establish the budget for this purchase and will be funded from fund balance.

Federal Funds

3) An increase of $202,666.00 to the Federal Funds Budget (Fund 3):

Beginning this year, the district is required to implement a change in the way federal funds are reported. When the district receives federal grants, funds are typically available to the district for 27 months. For this reason, federal funds can be carried over for up to two years. In the past, the district combined previous funding with new funding into one budget, but beginning this year, the district must create a separate budget for each year's funding. For example, PRC 060 might have Budget Year 2023 funding, Budget Year 2024 funding and Budget Year 2025 funding whereas in the past we could lump all the funding into one budget.

$4600.00 increase to PRC 060 Year 2025 (Exceptional Children Funds) – The state reconciled the balances in the federal grants and either allotted any surplus funding or reverted any deficit funding to the districts. For PRC 060, the district received an additional $4600.00.

$198,000.00 increase to PRC 144 Year 2025 (School Based Mental Health Funds) – The district was awarded a special 3-year grant to fund the salaries of two social workers, purchase supplies and provide professional development.

Capital Outlay Funds

4) An increase of $32,523.32 to the Capital Outlay Budget Fund (Fund 4):

$5500.00 increase to PRC 802.06 (Capital Outlay Expenses) – The central office is having trees removed at Candor Elementary for security purposes.

$4174.39 increase to PRC 802.06 (Capital Outlay Expenses) – These funds were used to replace the HVAC system at Candor Elementary.

$6800.00 increase to PRC 802.07 (Capital Outlay Expenses) – These funds were used to remove a building at Candor Elementary.

$16,048.93 increase to PRC 802.08 (Capital Outlay Expenses) – These funds were used to replace one of the district lawnmowers that was beyond repair.

Child Nutrition

5) No change to the Child Nutrition Fund Budget. (Fund 5):

Special Local Fund 8

6) An increase of $37,223.85 to the Special Local Fund 8 Budget (Fund 8):

$37,223.85 increase to PRC 181 (Retention Bonus) – The amount of the annual retention bonus to be paid in June will cost approximately $537,223.85. The county has provided $500,000 for this bonus and the remaining balance will be funded from the Fund 8 fund balance.

$5877.00 increase to PRC 382, 6000 purpose code (PIM Grant District Level Expenses) and a corresponding decrease of $5877.00 to PRC 382, 5000 purpose code (PIM Grant School Level Expenses). This was a correction for funds that were originally budgeted at the school level that should have been budgeted for district level expenses. There was no change in total funding. Because the funds were transferred within the same budget, this is usually not a budget amendment, but because it involved moving funds from one purpose code, 5000, to a different purpose code, 6000, it had to be treated as a budget amendment.

7) Overall, these adjustments resulted in an increase of $1,282,338.65 to the total 2024 - 2025 budget for Montgomery County Schools.

I will be available to answer any questions you may have.

This amendment is an action item and will require a vote.

Budget Amendment # 8

Montgomery County Administration Unit

The Montgomery County Board of Education at a meeting on the 2nd day of June 2025. passed the following resolution:

Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2025.

Expense Code		Description of Code	Increase	Decrease
		STATE FUNDS		
		Revenues		
1.3100		State Revision #91 PRC 081	$23,373.90	
1.3100		State Revision #92 PRC 255	$475.00	
1.3100		PRC 009	$449,200.00	
		Net Change in State Revenues	**$473,048.90**	
		Expenses		
1.6000.081		Transportation Homeless Children	$23,373.90	
1.5000.255		National Boards Reimbursement	$475.00	
1.5000.009		Non-Contributory Employee Benefits	$205,000.00	
1.6000.009		Non-Contributory Employee Benefits	$234,000.00	
1.7000.009		Non-Contributory Employee Benefits	$10,200.00	
1.5000.013		CTE Months of Employment		$41,030.00
1.5000.014		CTE Programming Expenses	$14,405.40	
1.6000.014		CTE Programming Expenses	$26,624.60	
		Net Change in State Expenses	**$473,048.90**	
		Net Change in State Budget	**$473,048.90**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$31,808,052.00**
Amount of Increase	**$473,048.90**
Total Appropriation in Current Amended Budget	**$32,281,100.90**

Budget Amendment # 8

Expense Code		Description of Code			Increase	Decrease
		LOCAL FUNDS				
		Revenues				
2.4910.		Fund Balance			$22,740.68	
2.4910		Fund Balance			$514,201.90	
		Expenses				
2.6000.002		Central Office Administration			$22,740.68	
2.5000.802		Student Laptops			$514,201.90	
		Net Change in Local Revenues			$536,942.58	
		Net Change in Local Budget			**$536,942.58**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$7,533,867.56**
Amount of Increase	**$536,942.58**
Total Appropriation in Current Amended Budget	**$8,070,810.14**

Budget Amendment # 8

Expense Code		Description of Code			Increase	Decrease
		FEDERAL FUNDS				
		Revenues				
3.3600.060		PRC 060 Yr 5 Exceptional Children			$4,600.00	
3.3600.144		PRC 144 School Based Mental Health			$198,000.00	
		Net Change in Federal Revenues			**$202,600.00**	
		Expenses				
3.5000.060		PRC 060 Yr 5 Exceptional Children			$3,841.33	
3.8000.060		PRC 060 Yr 5 Exceptional Children			$758.67	
3.5000.144		PRC 144 School Based Mental Health			$198,000.00	
		Net Change in Federal Expenses			**$202,600.00**	
		Net Change in Federal Budget			**$202,600.00**	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget	**$4,424,261.08**
Amount of Increase	**$202,600.00**
Total Appropriation in Current Amended Budget	**$4,626,861.08**

Budget Amendment # 8

Expense Code		Description of Code	Increase	Decrease
		CAPITAL OUTLAY FUND		
		Revenues		
4.4000.802.6		Capital Outlay Tree Removal Candor Elementary	5,500.00	
4.4000.802.6		Capital Outlay New HVAC system Candor Elementary	4,174.39	
4.4000.802.7		Capital Outlay Building Removal Candor Elementary	6,800.00	
4.4000.802.8		Capital Outlay Purchase New Lawnmower	16,048.93	
		Net Change in Capital Outlay Revenues	**$32,523.32**	
		Expenses		
4.9000.802.6		Capital Outlay Tree Removal Candor Elementary	5,500.00	
4.9000.802.6		Capital Outlay New HVAC system Candor Elementary	4,174.39	
4.9000.802.7		Capital Outlay Building Removal Candor Elementary	6,800.00	
4.9000.802.8		Capital Outlay Purchase New Lawnmower	16,048.93	
		Net Change in Capital Outlay Expenses	**$32,523.32**	
		Net Change in Capital Outlay Budget	**$32,523.32**	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget **$4,095,152.42**

Amount of Increase **$32,523.32**

Total Appropriation in Current Amended Budget **$4,127,675.74**

Expense Code		Description of Code	Increase	Decrease
		CHILD NUTRITION FUND		
		Revenues		
		Expenses		
		Net Change in Child Nutrition Budget	**$0.00**	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget **$4,100,560.00**

Amount of Increase **$0.00**

Total Appropriation in Current Amended Budget **$4,100,560.00**

Budget Amendment # 8

Expense Code	Description of Code	Increase	Decrease
	LOCAL FUND 8		
	Revenues		
8.4910.	Retention Bonus in excess of county funding	37,223.85	
	Total Changes in Fund 8 Revenues	**37,223.85**	
	Expenses		
8.5000.382	PIM Grant		5,877.00
8.6000.382	PIM Grant	5,877.00	
8.5000.181	Retention Bonus in excess of county funding	37,223.85	
	Total Change in Fund 8 Expenses	**37,223.85**	
	Net Change in Local Fund 8 Budget	**37,223.85**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$16,840,638.90**
Amount of Increase	**$37,223.85**
Total Appropriation in Current Amended Budget	**$16,877,862.75**

Summary of Budget Changes

Previous Budget	**$68,802,531.96**
State Budget Change	$473,048.90
Local Budget Change	$536,942.58
Federal Budget Change	$202,600.00
Capital Outlay Budget Change	$32,523.32
Child Nutrition Budget Change	$0.00
Fund 8 Budget Change	$37,223.85
Total Change in Budget	***$1,282,338.65***
Current Budget	**$70,084,870.61**

Passed by majority vote by the Board of Education of Montgomery County on the 5th day of May, 2025.

Chairman, Board of Education

Secretary, Board of Education

Budget Amendment # 8